



State Bank of Pakistan
KARACHI

ASHRAF M. WATHRA
GOVERNOR

LETTER OF TRANSMITTAL

October 31, 2016

Honorable Federal Minister Ishaq Dar Sahib,

As required by Section 40(2) of the State Bank of Pakistan Act, 1956, the financial statements of the Bank for the year ended June 30, 2016 and auditors' report are dispatched to the Government separately.

I am pleased to enclose the Annual Performance Review of the Bank for the year ended June 30, 2016.

With kind regards,

Yours sincerely,

Mohammad Ishaq Dar
Federal Minister for Finance, Revenue,
Economic Affairs, Statistics & Privatization
Government of Pakistan
Islamabad.