

## 4.1 Consolidated Fiscal Operations (Federal & Provincial)

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>
<b>A. Total Revenue (1+2)</b>	<b>2,077.8</b>	<b>2,252.9</b>	<b>2,566.5</b>	<b>2,982.4</b>	<b>3,637.3</b>	<b>14.0</b>	<b>12.3</b>	<b>12.8</b>	<b>13.3</b>	<b>14.3</b>
<b>(1) Tax</b>	<b>1,472.5</b>	<b>1,699.3</b>	<b>2,052.9</b>	<b>2,199.2</b>	<b>2,564.5</b>	<b>9.9</b>	<b>9.3</b>	<b>10.2</b>	<b>9.8</b>	<b>10.1</b>
(i) Federal	1,417.7	1,634.8	1,945.7	2,048.5	2,374.5	9.5	8.9	9.7	9.1	9.3
<i>Of which: FBR Revenue *</i>	<i>1,327.4</i>	<i>1,558.0</i>	<i>1,882.7</i>	<i>1,946.4</i>	<i>2,254.5</i>	8.9	8.5	9.4	8.7	8.9
(ii) Provinces	54.8	64.6	107.2	150.7	190.0	0.4	0.4	0.5	0.7	0.7
<b>(2) Non-tax</b>	<b>605.3</b>	<b>553.5</b>	<b>513.6</b>	<b>783.2</b>	<b>1,072.8</b>	<b>4.1</b>	<b>3.0</b>	<b>2.6</b>	<b>3.5</b>	<b>4.2</b>
(i) Federal (exc. Interest from Provinces)	537.4	491.2	465.6	711.9	1,023.4	3.6	2.7	2.3	3.2	4.0
(ii) Provinces	67.9	62.3	48.0	71.3	49.4	0.5	0.3	0.2	0.3	0.2
<b>B. Total Expenditure (1+2)</b>	<b>3,007.2</b>	<b>3,447.3</b>	<b>3,936.2</b>	<b>4,816.3</b>	<b>5,026.0</b>	<b>20.2</b>	<b>18.9</b>	<b>19.6</b>	<b>21.4</b>	<b>19.8</b>
(1) Expenditure Booked (a+b)	3,038.9	3,414.8	3,866.4	4,800.3	5,241.1	20.4	18.7	19.3	21.3	20.6
a. Current (i+ii)	2,386.0	2,900.8	3,122.5	3,660.4	4,004.6	16.0	15.9	15.6	16.3	15.8
(i) Federal	1,758.8	2,088.1	2,154.7	2,565.2	2,831.2	11.8	11.4	10.7	11.4	11.1
<i>Of which: Mark-up Payments</i>	<i>642.3</i>	<i>698.1</i>	<i>889.0</i>	<i>991.0</i>	<i>1,147.8</i>	4.3	3.8	4.4	4.4	4.5
<i>Defence</i>	<i>375.0</i>	<i>450.6</i>	<i>507.2</i>	<i>540.6</i>	<i>623.1</i>	2.5	2.5	2.5	2.4	2.5
<i>Subsidies</i>	<i>229.0</i>	<i>395.8</i>	<i>512.3</i>	<i>367.5</i>	<i>305.7</i>	1.5	2.2	2.6	1.6	1.2
(ii) Provinces	627.2	812.7	967.8	1,095.2	1,173.3	4.2	4.4	4.8	4.9	4.6
b. Development & net Lending	652.8	514.0	743.9	1,139.9	1,236.5	4.4	2.8	3.7	5.1	4.9
(i) Federal	394.4	268.4	368.5	768.3	806.0	2.7	1.5	1.8	3.4	3.2
(ii) Provincial	258.4	245.6	375.4	371.5	430.5	1.7	1.3	1.9	1.7	1.7
(2) Statistical Discrepancy	(31.6)	32.5	69.8	16.0	(215.1)	(0.2)	0.2	0.3	0.1	(0.8)
<b>Budget Deficit (A-B)</b>	<b>(929.4)</b>	<b>(1,194.4)</b>	<b>(1,369.7)</b>	<b>(1,833.9)</b>	<b>(1,388.7)</b>	<b>(6.3)</b>	<b>(6.5)</b>	<b>(6.8)</b>	<b>(8.2)</b>	<b>(5.5)</b>
Financing	929.1	1,194.4	1,369.7	1,833.9	1,388.7	6.2	6.5	6.8	8.2	5.5
External	188.9	107.7	128.7	(1.7)	511.7	1.3	0.6	0.6	(..)	2.0
Domestic	740.2	1,086.7	1,241.1	1,835.5	877.0	5.0	5.9	6.2	8.2	3.5
Bank	304.6	615.1	711.7	1,457.5	323.7	2.0	3.4	3.6	6.5	1.3
Non-Bank	435.6	471.6	529.4	378.0	553.3	2.9	2.6	2.6	1.7	2.2
Privatization Proceeds	-	-	-	-	-	-	-	-	-	-

Source: MOF Govt. Pakistan (Fiscal Operation)  
\* FBR

1: GDP (MP), P: Provisional

## 4.2 Federal Government Revenue Receipts

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>
<b>1. Tax Revenue(a+b)</b>	<b>1,418.0</b>	<b>1,634.8</b>	<b>1,945.7</b>	<b>2,048.5</b>	<b>2,374.5</b>	<b>9.5</b>	<b>8.9</b>	<b>9.7</b>	<b>9.1</b>	<b>9.3</b>
<b>(a) Direct Taxes</b>	<b>528.6</b>	<b>594.7</b>	<b>731.9</b>	<b>735.8</b>	<b>884.1</b>	<b>3.6</b>	<b>3.3</b>	<b>3.7</b>	<b>3.3</b>	<b>3.5</b>
<b>(b) Indirect Taxes</b>	<b>889.4</b>	<b>1,040.1</b>	<b>1,213.8</b>	<b>1,312.8</b>	<b>1,490.4</b>	<b>6.0</b>	<b>5.7</b>	<b>6.1</b>	<b>5.8</b>	<b>5.9</b>
Custom Duty	161.5	185.4	218.2	239.6	241.0	1.1	1.0	1.1	1.1	0.9
Sales Tax	516.1	632.8	809.3	841.3	1,002.1	3.5	3.5	4.0	3.7	3.9
Federal Excise Duty	121.2	137.2	122.0	119.5	139.1	0.8	0.8	0.6	0.5	0.5
Other Taxes(including ICT)	1.8	1.8	3.8	2.7	4.6	..	..	..	..	..
Airport Tax	..	0.1	..	..	0.1	..	..	..	..	..
Petroleum (PDL)	88.7	82.7	60.4	109.7	103.5	0.6	0.5	0.3	0.5	0.4
<b>2. Non-Tax Revenue</b>	<b>556.4</b>	<b>509.7</b>	<b>478.5</b>	<b>726.8</b>	<b>1,037.5</b>	<b>3.7</b>	<b>2.8</b>	<b>2.4</b>	<b>3.2</b>	<b>4.1</b>
Post office Dept/PTA	..	-	-	-	94.8	..	-	-	-	0.4
Mark-up (Provinces)	19.0	18.5	12.9	14.8	14.1	0.1	0.1	0.1	0.1	0.1
Mark-up (Other)	9.9	9.8	10.4	11.6	65.8	0.1	0.1	0.1	0.1	0.3
Dividend	52.8	50.6	49.7	63.5	65.9	0.4	0.3	0.2	0.3	0.3
SBP Profit	233.0	181.0	204.0	220.0	326.2	1.6	1.0	1.0	1.0	1.3
Defence	115.6	70.7	9.8	180.4	117.2	0.8	0.4	..	0.8	0.5
Citizenship, Naturalization & Passport Fee	9.7	9.9	10.9	16.2	19.0	0.1	0.1	0.1	0.1	0.1
Development Surcharge on Gas	25.9	30.4	23.0	32.2	38.5	0.2	0.2	0.1	0.1	0.2
Discount Retained on Crude Price	12.5	35.9	20.0	15.5	40.7	0.1	0.2	0.1	0.1	0.2
Royalties on Oil & Gas	33.0	59.1	62.8	65.2	76.4	0.2	0.3	0.3	0.3	0.3
Windfall levy against Crude Oil	-	-	-	23.8	14.6	-	-	-	0.1	0.1
Gas Infrastructure Development Cess	-	-	-	33.6	31.8	-	-	-	0.1	0.1
Petroleum Levy on LPG	-	-	-	..	-	-	-	-	..	-
Others	45.0	43.8	74.9	50.1	52.4	0.3	0.2	0.4	0.2	0.2
Others (Profit)					67.7	-	-	-	-	0.3
Foreign Grants					12.3	-	-	-	-	..
<b>3. Gross Federal Receipts (1+2)</b>	<b>1,974.4</b>	<b>2,144.5</b>	<b>2,424.2</b>	<b>2,775.3</b>	<b>3,412.0</b>	<b>13.3</b>	<b>11.7</b>	<b>12.1</b>	<b>12.3</b>	<b>13.4</b>
<b>4. Transfer to Provinces</b>	<b>633.5</b>	<b>999.3</b>	<b>1,089.9</b>	<b>1,215.0</b>	<b>1,406.3</b>	<b>4.3</b>	<b>5.5</b>	<b>5.4</b>	<b>5.4</b>	<b>5.5</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>1,341.0</b>	<b>1,145.2</b>	<b>1,334.3</b>	<b>1,560.3</b>	<b>2,005.8</b>	<b>9.0</b>	<b>6.3</b>	<b>6.7</b>	<b>6.9</b>	<b>7.9</b>

1: GDP (MP), P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

### 4.3 Federal Government Expenditure and Lending

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b)</b>	<b>2,273.1</b>	<b>2,441.7</b>	<b>2,612.0</b>	<b>3,441.0</b>	<b>3,759.1</b>	<b>15.3</b>	<b>13.4</b>	<b>13.0</b>	<b>15.3</b>	<b>14.8</b>
<b>(a)Current Expenditures</b>	<b>1,840.7</b>	<b>2,141.5</b>	<b>2,209.3</b>	<b>2,625.0</b>	<b>2,884.7</b>	<b>12.4</b>	<b>11.7</b>	<b>11.0</b>	<b>11.7</b>	<b>11.4</b>
<b>General Public Service</b>	<b>1,282.2</b>	<b>1,487.4</b>	<b>1,527.0</b>	<b>1,883.7</b>	<b>2,044.8</b>	<b>8.6</b>	<b>8.1</b>	<b>7.6</b>	<b>8.4</b>	<b>8.0</b>
Interest payments ( Debt Servicing)	642.3	698.1	889.0	991.0	1,147.8	4.3	3.8	4.4	4.4	4.5
<i>Domestic</i>	578.3	629.7	821.1	920.4	1,072.8	3.9	3.4	4.1	4.1	4.2
<i>Foreign</i>	64.0	68.4	67.9	70.6	75.0	0.4	0.4	0.3	0.3	0.3
Superannuation Allowances & Pension	74.7	106.6	140.4	172.6	180.2	0.5	0.6	0.7	0.8	0.7
Grants	332.4	285.5	278.9	292.5	336.7	2.2	1.6	1.4	1.3	1.3
<i>Provinces</i>	81.8	53.4	54.6	59.8	53.5	0.6	0.3	0.3	0.3	0.2
<i>Other</i>	250.5	232.1	224.3	232.7	283.2	1.7	1.3	1.1	1.0	1.1
Other General Public Service	232.9	397.1	218.6	427.6	380.1	1.6	2.2	1.1	1.9	1.5
Defence Affairs and Service	375.0	450.6	507.2	540.6	623.1	2.5	2.5	2.5	2.4	2.5
Public Orders and Safety Affairs	49.5	64.2	70.8	80.4	86.2	0.3	0.4	0.4	0.4	0.3
Economic Affairs	83.6	77.7	41.0	41.1	43.4	0.6	0.4	0.2	0.2	0.2
Environmental Protection	0.3	0.5	0.6	0.8	0.9	..	..	..	..	..
Housing and Community Amenities	0.2	0.2	0.1	1.7	1.0	..	..	..	..	..
Health	7.1	8.4	7.8	9.5	10.1	..	..	..	..	..
Recreation Culture and Religion	5.4	4.6	6.3	6.8	7.8	..	..	..	..	..
Education Affairs and Services	32.8	43.9	45.2	56.9	65.4	0.2	0.2	0.2	0.3	0.3
Social Protection	4.4	4.0	3.4	3.6	2.0	..	..	..	..	..
General Administration	-	-	-	-	-	-	-	-	-	-
Subsides	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>(b)Development Expenditure and net Lending</b>	<b>432.4</b>	<b>300.1</b>	<b>402.7</b>	<b>816.0</b>	<b>874.3</b>	<b>2.9</b>	<b>1.6</b>	<b>2.0</b>	<b>3.6</b>	<b>3.4</b>
Total Development Expenditure	389.4	277.3	380.4	430.3	711.5	2.6	1.5	1.9	1.9	2.8
Public Sector Development Program	293.9	232.7	313.3	348.3	441.0	2.0	1.3	1.6	1.5	1.7
<i>Of which:Development Grant to Provinces</i>	34.4	16.7	24.0	24.7	6.1	0.2	0.1	0.1	0.1	..
Others	95.5	44.6	67.1	82.0	270.5	0.6	0.2	0.3	0.4	1.1
Net lending	43.0	22.9	22.3	385.7	162.9	0.3	0.1	0.1	1.7	0.6
Provinces	3.6	15.0	10.3	22.9	62.3	..	0.1	0.1	0.1	0.2
Other	39.4	7.9	12.0	362.8	100.6	0.3	..	0.1	1.6	0.4
<b>Overall Balance</b>	<b>(932.4)</b>	<b>(1,296.5)</b>	<b>(1,277.8)</b>	<b>(1,880.7)</b>	<b>(1,753.3)</b>	<b>(6.3)</b>	<b>(7.1)</b>	<b>(6.4)</b>	<b>(8.4)</b>	<b>(6.9)</b>
Financing	941.0	1,328.3	1,330.6	1,886.6	1,585.7	6.3	7.3	6.6	8.4	6.2
External	188.9	107.7	128.7	(1.7)	511.7	1.3	0.6	0.6	(..)	2.0
Domestic.	752.1	1,220.6	1,202.0	1,888.3	1,073.9	5.1	6.7	6.0	8.4	4.2
Bank	313.8	747.7	674.4	1,508.5	518.1	2.1	4.1	3.4	6.7	2.0
Non-Bank	438.4	472.9	527.6	379.8	555.7	2.9	2.6	2.6	1.7	2.2
Privatization Proceeds	-	-	-	-	-	-	-	-	-	-
FBR Taxes*	1,327.4	1,558.0	1,882.7	1,946.4	2,254.5	8.9	8.5	9.4	8.7	8.9

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

\* FBR

## 4.4 Consolidated Provincial Governments Fiscal Operation

	(Billion Rupees)									
	Amount					% GDP <sup>1</sup>				
	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>
<b>Total Revenue</b>	<b>876.0</b>	<b>1,211.3</b>	<b>1,334.0</b>	<b>1,544.4</b>	<b>1,767.4</b>	<b>5.89</b>	<b>6.62</b>	<b>6.64</b>	<b>6.74</b>	<b>7.71</b>
Provincial share in Fed. Revenue	633.5	999.3	1,089.9	1,215.0	1,406.3	4.26	5.47	5.42	5.30	6.14
<b>Provincial Taxes</b>	54.8	64.6	107.2	150.7	190.0	0.37	0.35	0.53	0.66	0.83
Property Taxes	5.7	3.8	7.8	6.7	9.2	0.04	0.02	0.04	0.03	0.04
of which: Agricultural Tax	-	-	-	-	-	-	-	-	-	-
Excise Duties	4.2	4.4	4.2	4.9	5.5	0.03	0.02	0.02	0.02	0.02
Stamp Duties	11.7	14.0	16.5	18.3	21.8	0.08	0.08	0.08	0.08	0.10
Motor Vehicles Tax	10.2	10.5	11.1	14.0	15.6	0.07	0.06	0.06	0.06	0.07
Other	23.0	31.8	67.5	106.8	137.9	0.15	0.17	0.34	0.47	0.60
<b>Provincial nontax</b>	<b>67.9</b>	<b>62.3</b>	<b>48.0</b>	<b>71.3</b>	<b>49.4</b>	<b>0.46</b>	<b>0.34</b>	<b>0.24</b>	<b>0.31</b>	<b>0.22</b>
Interest	0.6	1.5	2.1	0.7	1.2	..	0.01	0.01	..	0.01
Profits from Hydro Electricity	7.3	7.5	-	-	-	0.05	0.04	-	-	-
Irrigation (Irrigation receipts only)	2.7	3.1	3.2	2.4	2.7	0.02	0.02	0.02	0.01	0.01
Others	57.3	50.2	42.7	68.2	45.4	0.39	0.27	0.21	0.30	0.20
<b>Federal Loans and transfers/Grants</b>	<b>119.9</b>	<b>85.1</b>	<b>88.9</b>	<b>107.4</b>	<b>121.8</b>	<b>0.81</b>	<b>0.47</b>	<b>0.44</b>	<b>0.47</b>	<b>0.53</b>
Loans(net)	3.6	15.0	10.3	22.9	62.3	0.02	0.08	0.05	0.10	0.27
Grants	81.8	53.4	54.6	59.8	53.5	0.55	0.29	0.27	0.26	0.23
Federal Grants for Development Expenditure	34.4	16.7	24.0	24.7	6.1	0.23	0.09	0.12	0.11	0.03
<b>Total Expenditure</b>	<b>904.7</b>	<b>1076.8</b>	<b>1356.1</b>	<b>1481.6</b>	<b>1617.9</b>	<b>6.08</b>	<b>5.89</b>	<b>6.75</b>	<b>6.47</b>	<b>7.06</b>
<b>Current Expenditure</b>	<b>646.2</b>	<b>831.2</b>	<b>980.6</b>	<b>1110.0</b>	<b>1187.4</b>	<b>4.35</b>	<b>4.55</b>	<b>4.88</b>	<b>4.85</b>	<b>5.18</b>
of which: interest to Fed. Govt.	19.0	18.5	12.9	14.8	14.1	0.13	0.10	0.06	0.06	0.06
other (including Irrigation Exp.)	627.2	812.7	967.8	1095.2	1173.3	4.22	4.44	4.82	4.78	5.12
<b>Development Expenditure</b>	<b>258.4</b>	<b>245.6</b>	<b>375.4</b>	<b>371.5</b>	<b>430.5</b>	<b>1.74</b>	<b>1.34</b>	<b>1.87</b>	<b>1.62</b>	<b>1.88</b>
<b>Overall Balance</b>	<b>(28.6)</b>	<b>134.5</b>	<b>(22.1)</b>	<b>62.9</b>	<b>149.5</b>	<b>(0.19)</b>	<b>0.74</b>	<b>(0.11)</b>	<b>0.27</b>	<b>0.65</b>
Financing	(12.0)	(133.9)	39.1	(52.7)	(196.9)	(0.08)	(0.73)	0.19	(0.23)	(0.86)
External	-	-	-	-	-	-	-	-	-	-
Domestic	(12.0)	(133.9)	39.1	(52.7)	(196.9)	(0.08)	(0.73)	0.19	(0.23)	(0.86)
Bank	(9.2)	(132.6)	37.3	(51.0)	(194.5)	(0.06)	(0.73)	0.19	(0.22)	(0.85)
Non-Bank	(2.7)	(1.3)	1.8	(1.7)	(2.4)	(0.02)	(0.01)	0.01	(0.01)	0.01

Source: MOF Govt. Pakistan (Fiscal Operation)

1: GDP (MP) P: Provisional

## 4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Punjab					Sindh				
	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>
<b>Total Revenue</b>	<b>401.7</b>	<b>531.0</b>	<b>593.9</b>	<b>701.8</b>	<b>803.6</b>	<b>241.0</b>	<b>330.7</b>	<b>383.8</b>	<b>445.7</b>	<b>490.6</b>
<b>Provincial Share in Fed. Revenue</b>	<b>325.1</b>	<b>460.8</b>	<b>518.3</b>	<b>569.3</b>	<b>646.3</b>	<b>188.4</b>	<b>279.9</b>	<b>285.2</b>	<b>320.7</b>	<b>383.7</b>
Provincial Taxes	29.9	32.6	42.1	77.4	96.5	21.6	27.5	60.4	68.1	79.1
Property Taxes	4.9	2.8	5.2	4.5	6.6	0.6	0.8	2.1	1.9	2.3
of which: Agricultural Tax	-	-	-	-	-	-	-	-	-	-
Excise Duties	1.0	1.2	1.3	1.5	1.6	2.5	2.8	2.5	3.0	3.4
Stamp Duties	7.6	9.2	11.0	12.5	14.9	3.6	4.3	4.8	5.0	5.9
Motor Vehicles Tax	6.1	6.3	6.7	9.3	10.4	2.9	3.0	3.2	3.3	3.7
Other	10.2	13.1	17.9	49.6	63.0	12.1	16.7	47.7	54.9	63.7
Provincial Non-Tax	28.3	24.0	25.8	28.1	23.0	13.2	11.5	12.2	24.7	5.4
Interest	0.3	1.3	1.3	0.5	0.4	..	..	..	0.1	..
Profits from Hydro Electricity	-	-	-	-	-	-	-	-	-	-
<b>Irrigation (Irrigation Receipts only)</b>	<b>2.1</b>	<b>2.5</b>	<b>2.6</b>	<b>1.8</b>	<b>1.6</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>
<b>Others</b>	<b>26.0</b>	<b>20.2</b>	<b>21.9</b>	<b>25.9</b>	<b>21.0</b>	<b>13.0</b>	<b>11.3</b>	<b>12.0</b>	<b>24.3</b>	<b>5.2</b>
<b>Federal Loans and Transfers</b>	<b>18.4</b>	<b>13.6</b>	<b>7.6</b>	<b>27.0</b>	<b>37.8</b>	<b>17.8</b>	<b>11.9</b>	<b>26.0</b>	<b>32.1</b>	<b>22.4</b>
<b>Loans(net)</b>	<b>(8.5)</b>	<b>5.9</b>	<b>(8.3)</b>	<b>11.3</b>	<b>37.5</b>	<b>(0.1)</b>	<b>0.4</b>	<b>13.6</b>	<b>12.4</b>	<b>12.9</b>
<b>Grants</b>	<b>23.5</b>	<b>5.2</b>	<b>5.2</b>	<b>5.1</b>	<b>0.4</b>	<b>10.1</b>	<b>6.4</b>	<b>7.7</b>	<b>12.2</b>	<b>8.1</b>
<b>Federal Grants for Development Expenditure</b>	<b>3.4</b>	<b>2.5</b>	<b>10.7</b>	<b>10.5</b>	<b>-</b>	<b>7.8</b>	<b>5.1</b>	<b>4.8</b>	<b>7.5</b>	<b>1.3</b>
<b>Total expenditure</b>	<b>435.5</b>	<b>482.9</b>	<b>602.9</b>	<b>690.9</b>	<b>748.0</b>	<b>251.5</b>	<b>310.2</b>	<b>412.3</b>	<b>404.3</b>	<b>449.1</b>
<b>Current expenditure</b>	<b>303.2</b>	<b>375.5</b>	<b>445.1</b>	<b>536.3</b>	<b>551.7</b>	<b>184.6</b>	<b>248.0</b>	<b>298.1</b>	<b>301.9</b>	<b>328.2</b>
<i>of which: interest to federal govt.</i>	<i>10.5</i>	<i>10.2</i>	<i>5.5</i>	<i>8.6</i>	<i>7.8</i>	<i>3.6</i>	<i>3.6</i>	<i>4.0</i>	<i>3.4</i>	<i>3.7</i>
<i>other (incl. Irrigation Exp.)</i>	<i>292.7</i>	<i>365.3</i>	<i>439.5</i>	<i>527.6</i>	<i>543.9</i>	<i>180.9</i>	<i>244.4</i>	<i>294.1</i>	<i>298.5</i>	<i>324.5</i>
<b>Development Expenditure</b>	<b>132.3</b>	<b>107.4</b>	<b>157.8</b>	<b>154.6</b>	<b>196.3</b>	<b>66.9</b>	<b>62.2</b>	<b>114.2</b>	<b>102.3</b>	<b>120.9</b>
<b>Overall Balance</b>	<b>(33.8)</b>	<b>48.1</b>	<b>(9.0)</b>	<b>10.9</b>	<b>55.6</b>	<b>(10.5)</b>	<b>20.5</b>	<b>(28.5)</b>	<b>41.4</b>	<b>41.4</b>
Financing	(0.5)	(66.1)	(3.1)	(14.1)	(98.5)	(3.1)	(10.4)	56.1	(5.0)	(37.7)
External	-	-	-	-	-	-	-	-	-	-
Domestic	(0.5)	(66.1)	(3.1)	(14.1)	(98.5)	(3.1)	(10.4)	56.1	(5.0)	(37.7)
Bank	(0.0)	(65.9)	(4.7)	(20.3)	(98.2)	(1.7)	(9.5)	55.3	(4.4)	(38.0)
Non-Bank	(0.5)	(0.2)	1.6	6.2	(0.4)	(1.4)	(0.9)	0.8	(0.5)	0.3
	-	-	-	-	-	-	-	-	-	-
<b>Budget Deficit as % of GDP<sup>1</sup></b>	<b>(0.23)</b>	<b>0.27</b>	<b>(0.04)</b>	<b>0.05</b>	<b>0.22</b>	<b>0.18</b>	<b>0.13</b>	<b>0.17</b>	<b>0.23</b>	<b>0.16</b>

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Khyber Pakhtunkhwa					Balochistan				
	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>	FY10	FY11	FY12	FY13	FY14 <sup>P</sup>
<b>Total Revenue</b>	<b>152.3</b>	<b>223.8</b>	<b>222.1</b>	<b>243.9</b>	<b>302.8</b>	<b>81.0</b>	<b>125.9</b>	<b>134.2</b>	<b>153.1</b>	<b>170.6</b>
<b>Provincial Share in Fed. Revenue</b>	<b>80.1</b>	<b>157.9</b>	<b>178.9</b>	<b>199.6</b>	<b>234.4</b>	<b>40.0</b>	<b>100.7</b>	<b>107.4</b>	<b>125.3</b>	<b>141.9</b>
Provincial Taxes	2.3	3.5	3.7	4.1	11.7	1.0	1.0	1.0	1.1	2.8
Property Taxes	0.2	0.1	0.4	0.3	0.3	0.0	0.1	0.1	0.1	0.1
of which: Agricultural Tax	-	-	-	-	-	-	-	-	-	-
Excise Duties	0.4	..	..	..	..	0.3	0.3	0.4	0.4	0.4
Stamp Duties	0.4	0.4	0.6	0.6	0.7	0.2	0.2	0.2	0.2	0.2
Motor Vehicles Tax	0.8	0.9	0.9	0.9	1.0	0.4	0.4	0.4	0.4	0.4
Other	0.6	2.1	1.7	2.3	9.6	0.1	0.1	0.1	0.1	1.6
Provincial Non-Tax	24.1	25.1	5.0	10.1	16.8	2.3	1.7	5.0	8.4	4.2
Interest	0.3	0.1	0.2	0.1	0.3	0.0	0.0	0.5	0.0	0.5
Profits from Hydro Electricity	7.3	7.5	-	-	-	-	-	-	-	-
<b>Irrigation (Irrigation Receipts only)</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.4</b>	<b>0.8</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>Others</b>	<b>16.2</b>	<b>17.2</b>	<b>4.5</b>	<b>9.7</b>	<b>15.7</b>	<b>2.2</b>	<b>1.6</b>	<b>4.4</b>	<b>8.3</b>	<b>3.6</b>
<b>Federal Loans and Transfers</b>	<b>45.8</b>	<b>37.2</b>	<b>34.5</b>	<b>30.1</b>	<b>39.8</b>	<b>37.8</b>	<b>22.5</b>	<b>20.8</b>	<b>18.3</b>	<b>21.7</b>
<b>Loans(net)</b>	<b>5.8</b>	<b>7.5</b>	<b>7.0</b>	<b>2.2</b>	<b>13.2</b>	<b>6.3</b>	<b>1.3</b>	<b>(2.1)</b>	<b>(3.0)</b>	<b>(1.3)</b>
<b>Grants</b>	<b>25.3</b>	<b>25.0</b>	<b>25.0</b>	<b>25.0</b>	<b>26.5</b>	<b>22.9</b>	<b>16.7</b>	<b>16.7</b>	<b>17.5</b>	<b>18.8</b>
<b>Federal Grants for Development Expenditure</b>	<b>14.7</b>	<b>4.7</b>	<b>2.4</b>	<b>2.8</b>	<b>0.1</b>	<b>8.6</b>	<b>4.5</b>	<b>6.1</b>	<b>3.8</b>	<b>4.2</b>
<b>Total expenditure</b>	<b>142.0</b>	<b>173.4</b>	<b>225.8</b>	<b>248.1</b>	<b>259.7</b>	<b>75.6</b>	<b>110.3</b>	<b>115.1</b>	<b>138.4</b>	<b>161.1</b>
<b>Current expenditure</b>	<b>102.3</b>	<b>121.7</b>	<b>151.2</b>	<b>173.8</b>	<b>187.1</b>	<b>56.1</b>	<b>85.9</b>	<b>86.3</b>	<b>98.0</b>	<b>120.4</b>
<i>of which: interest to federal govt.</i>	4.7	2.9	2.6	2.2	2.1	0.2	1.9	0.7	0.5	0.4
<i>other (incl. Irrigation Exp.)</i>	97.6	118.9	148.6	171.6	185.0	55.9	84.0	85.6	97.5	120.0
<b>Development Expenditure</b>	<b>39.7</b>	<b>51.7</b>	<b>74.6</b>	<b>74.3</b>	<b>72.6</b>	<b>19.5</b>	<b>24.3</b>	<b>28.8</b>	<b>40.3</b>	<b>40.7</b>
<b>Overall Balance</b>	<b>10.3</b>	<b>50.3</b>	<b>(3.7)</b>	<b>(4.2)</b>	<b>43.0</b>	<b>5.4</b>	<b>15.6</b>	<b>19.1</b>	<b>14.8</b>	<b>9.5</b>
Financing	(5.5)	(35.0)	(6.0)	(14.4)	(40.4)	(2.8)	(22.4)	(7.8)	(19.3)	(20.4)
External	-	-	-	-	-	-	-	-	-	-
Domestic	(5.5)	(35.0)	(6.0)	(14.4)	(40.4)	(2.8)	(22.4)	(7.8)	(19.3)	(20.4)
Bank	(4.9)	(34.7)	(6.2)	(9.9)	(41.3)	(2.6)	(22.5)	(7.1)	(16.3)	(17.1)
Non-bank	(0.6)	(0.4)	0.2	(4.5)	0.9	(0.3)	0.1	(0.7)	(2.9)	(3.3)
	-	-	-	-	-	-	-	-	-	-
<b>Budget Deficit as % of GDP<sup>1</sup></b>	<b>0.07</b>	<b>0.28</b>	<b>(0.02)</b>	<b>(0.06)</b>	<b>0.17</b>	<b>0.04</b>	<b>0.09</b>	<b>0.09</b>	<b>0.06</b>	<b>0.04</b>

1: GDP (MP) P: Provisional

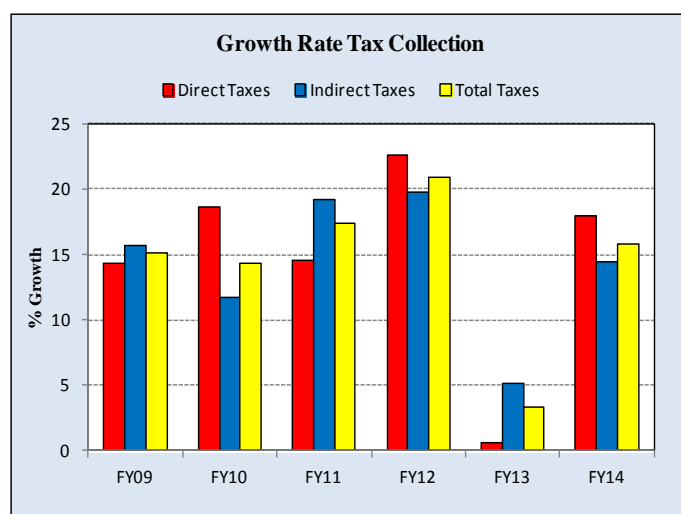
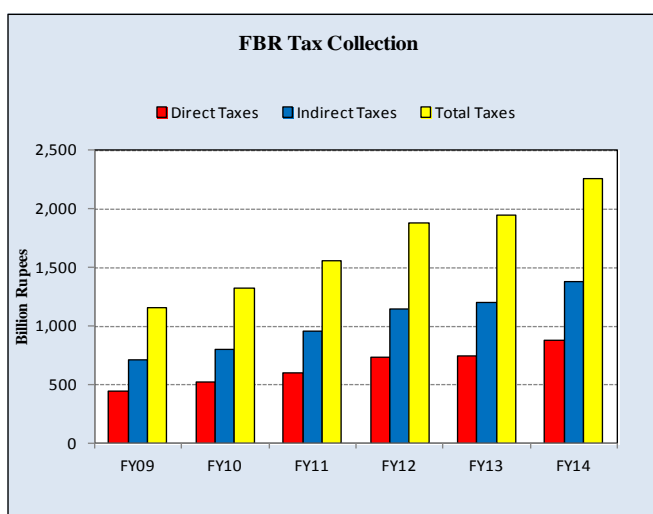
Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.6 Federal Board of Revenue Tax Collection

(Billion Rupees)

Period	Direct	Indirect Taxes				Total Tax Collection	Growth %			
	Taxes	Sales	Excise	Customs	Total		Direct Taxes	Indirect Taxes	Total	
FY06	225.0	294.8	55.3	138.4	488.5	<b>713.5</b>	22.7	20.0	20.9	
FY07	333.7	309.4	71.8	132.3	513.5	<b>847.2</b>	48.3	5.1	18.7	
FY08	387.9	377.4	92.1	150.7	620.2	<b>1,008.1</b>	16.2	20.8	19.0	
FY09	443.5	451.7	117.5	148.4	717.6	<b>1,161.2</b>	14.3	15.7	15.2	
FY10	526.0	516.3	124.8	160.3	801.4	<b>1,327.4</b>	18.6	11.7	14.3	
FY 11	602.5	633.4	137.4	184.9	955.6	<b>1,558.0</b>	14.5	19.2	17.4	
FY 12	738.4	804.9	122.5	216.9	1,144.3	<b>1,882.7</b>	22.6	19.8	20.8	
FY 13	743.4	842.5	121.0	239.5	1,203.0	<b>1,946.4</b>	0.7	5.1	3.4	
FY 14	877.3	996.4	138.1	242.8	1,377.3	<b>2,254.5</b>	18.0	14.5	15.8	
2013	Jul.	30.7	70.1	7.1	16.3	<b>93.5</b>	<b>124.3</b>	(76.2)	(32.6)	(53.6)
	Aug.	44.6	77.7	8.9	16.0	<b>102.6</b>	<b>147.2</b>	45.3	9.7	18.4
	Sep.	86.4	87.7	9.3	20.1	<b>117.2</b>	<b>203.6</b>	93.7	14.2	38.3
	Oct.	50.5	76.0	10.5	16.5	<b>102.9</b>	<b>153.3</b>	(41.6)	(12.2)	(24.7)
	Nov.	58.8	83.2	10.5	18.7	<b>112.4</b>	<b>171.2</b>	16.4	9.2	11.7
	Dec.	111.0	86.7	11.3	22.5	<b>120.5</b>	<b>231.5</b>	88.8	7.2	35.2
2014	Jan.	56.9	80.2	9.9	18.9	<b>109.0</b>	<b>165.9</b>	(48.7)	(9.5)	(28.3)
	Feb.	61.2	73.8	10.5	17.9	<b>102.1</b>	<b>163.2</b>	7.6	(6.3)	(1.6)
	Mar.	98.8	81.2	11.8	22.4	<b>115.3</b>	<b>214.1</b>	61.4	12.9	31.2
	Apr.	59.2	78.4	14.2	18.4	<b>111.0</b>	<b>170.2</b>	(40.1)	(3.7)	(20.5)
	May	77.8	93.3	15.9	21.2	<b>130.4</b>	<b>208.2</b>	31.4	17.5	22.3
	Jun.	141.4	107.9	18.2	34.0	<b>160.0</b>	<b>301.4</b>	81.7	22.7	44.8

Source : Federal Board of Revenue



## 4.7 Zakat Receipts

(Millions Rupees)							
Receipts From	FY08	FY09	FY10	FY11	FY12	FY 13	FY 14
1. Saving Bank Accounts & Similar Accounts	2,380	2,337	2,201	2,290	2,087	2,542	3,076
2. Notice Deposit Receipts and Accounts	20	14	13	16	24	31	42
3. Fixed Deposit Receipts and Accounts Periodically	237	479	339	238	413	384	279
4. Fixed Deposit Receipts & Accounts on maturity or encashment	595	880	1,023	431	450	359	250
5. NIT Units	108	109	78	69	418	30	31
6. ICP Mutual Funds Certificate	..	1	..	-	-	1	..
7. Government Securities	2	1	1	1	1	..	3
8. Shares and Debentures of Companies	191	112	123	134	166	146	186
9. Annuities	.	..	..	-	-	..	-
10. Life Insurance Policies	73	84	98	97	98	121	131
11. Provident Fund Credit Balances	555	385	346	300	253	369	721
<b>Total Deduction of Zakat at Source</b>	<b>4,161</b>	<b>4,402</b>	<b>4,221</b>	<b>3,576</b>	<b>3,911</b>	<b>3,983</b>	<b>4,720</b>
<b>Zakat Voluntarily Receipts</b>	<b>20</b>	<b>77</b>	<b>11</b>	<b>25</b>	<b>12</b>	<b>16</b>	<b>17</b>
<b>Other Receipts/Un-spent</b>	<b>685</b>	<b>865</b>	<b>586</b>	<b>314</b>	<b>15</b>	<b>54</b>	<b>89</b>
<b>Total Receipts</b>	<b>4,866</b>	<b>5,342</b>	<b>4,817</b>	<b>3,915</b>	<b>3,938</b>	<b>4,054</b>	<b>4,826</b>

.. Negligible

Source: Accounts Department SBP –BSC (Bank)