

8.1 Pakistan's Debt and Liabilities-Summary

| | (Billion Rupees) | | | | |
|---|---------------------|---------------|---------------|---------------|-------------------|
| | End Period Position | | | | |
| | FY09 | FY10 | FY11 | FY12 | FY13 ^P |
| I. Government Domestic Debt | 3,861 | 4,651 | 6,012 | 7,638 | 9,521 |
| II. Government External Debt | 3,452 | 3,667 | 3,988 | 4,365 | 4,311 |
| III. Debt from IMF | 419 | 690 | 769 | 694 | 435 |
| IV. External Liabilities* | 104 | 221 | 222 | 227 | 227 |
| V. Private Sector External Debt | 198 | 386 | 470 | 513 | 463 |
| VI. PSEs External Debt** | 87 | 131 | 117 | 144 | 209 |
| VII. PSEs Domestic Debt | 290 | 375 | 412 | 281 | 312 |
| VIII. Commodity Operations*** | 336 | 415 | 399 | 438 | 470 |
| IX. Intercompany External Debt from Direct Investor abroad | - | 166 | 141 | 253 | 280 |
| A. Total Debt and Liabilities (sum I to IX) | 8,746 | 10,702 | 12,530 | 14,553 | 16,228 |
| B. Total Public Debt (sum I to IV) | 7,835 | 9,229 | 10,991 | 12,924 | 14,494 |
| C. Total External Debt & Liabilities (sum II to VI+IX) | 4,259 | 5,262 | 5,707 | 6,196 | 5,925 |
| D. Commodity Operation and PSEs Debt (sum VI to VIII) | 713 | 921 | 928 | 863 | 990 |
| <i>Guaranteed Debt & liabilities</i> | 349 | 428 | 407 | 460 | 554 |
| <i>Non-guaranteed Debt & liabilities</i> | 365 | 493 | 521 | 404 | 436 |
| As percent of GDP | | | | | |
| <i>Total Debt and Liabilities</i> | 66 | 72 | 69 | 72 | 71 |
| <i>Total Public Debt</i> | 59 | 62 | 60 | 64 | 63 |
| <i>Total External Debt & Liabilities</i> | 32 | 35 | 31 | 31 | 26 |
| <i>PSEs Debt & Liabilities</i> | 5 | 6 | 5 | 4 | 4 |
| <i>Guaranteed Debt & liabilities</i> | 3 | 3 | 2 | 2 | 2 |
| <i>Non-guaranteed Debt & liabilities</i> | 3 | 3 | 3 | 2 | 2 |
| <i>Government Domestic Debt</i> | 29 | 31 | 33 | 38 | 42 |
| Memorandum Items | | | | | |
| GDP (mp) [#] | 13,200 | 14,867 | 18,285 | 20,091 | 22,909 |
| * Includes Allocation of SDR | - | 125 | 136 | 142 | 147 |
| US Dollar, last day average exchange rates | 81.3896 | 85.4634 | 85.9894 | 94.6270 | 99.1141 |

Source: Statistics & Data Warehouse Department, SBP

** Corresponds to Item B of Outstanding Pakistan's External Debt and liabilities Stock at: <http://www.sbp.org.pk/ecodata/pakdebt.pdf> which excludes debt of public sector banks.

*** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

#Revised GDP_{MP} (Current Price) numbers have been used to calculate Debt/GDP ratios.

Notes:

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-FDS.pdf>

8.2 Pakistan's Debt and Liabilities-Profile

(Billion Rupees)

| | End Period Position | | | | |
|--|---------------------|---------------|---------------|---------------|-------------------|
| | FY09 | FY10 | FY11 | FY12 | FY13 ^P |
| Pakistan's Total Debt and Liabilities (I +II) | 8,746 | 10,702 | 12,530 | 14,553 | 16,228 |
| <i>YoY Growth (in %)</i> | 31 | 22 | 17 | 16 | 12 |
| <i>As percent of GDP</i> | 66 | 72 | 69 | 72 | 71 |
| I. Pakistan's Total Debt (A+B+C) | 8,306 | 10,067 | 11,908 | 13,888 | 15,531 |
| <i>YoY Growth (in %)</i> | 28 | 21 | 18 | 17 | 12 |
| <i>As percent of GDP</i> | 63 | 68 | 65 | 69 | 68 |
| A. Government Domestic Debt | 3,861 | 4,651 | 6,012 | 7,638 | 9,521 |
| B. PSEs Domestic Debt | 290 | 375 | 412 | 281 | 312 |
| C. External Debt (a+b+c+d) | 4,156 | 5,041 | 5,485 | 5,969 | 5,698 |
| a) Government External Debt | 3,452 | 3,667 | 3,988 | 4,364 | 4,311 |
| b) Non-government External Debt | 285 | 517 | 587 | 657 | 672 |
| c) Country's Debt from IMF | 419 | 690 | 769 | 694 | 435 |
| d) Intercompany External Debt from Direct Investor abroad | - | 166 | 141 | 253 | 280 |
| II. Total Liabilities (D+E) | 440 | 636 | 622 | 665 | 697 |
| <i>YoY Growth (in %)</i> | | 44 | (2) | 7 | 5 |
| <i>As percent of GDP</i> | 3 | 4 | 3 | 3 | 3 |
| D. External Liabilities* | 104 | 221 | 222 | 227 | 227 |
| E. Domestic Liabilities** | 336 | 415 | 399 | 438 | 470 |
| * Includes Allocation of SDR | - | 125 | 136 | 142 | 147 |
| ** Includes borrowings from banks by provincial governments and PSEs for commodity operations. | | | | | |

| | Servicing During the Period | | | | |
|---|-----------------------------|------------|--------------|--------------|-------------------|
| | FY09 | FY10 | FY11 | FY12 | FY13 ^P |
| Total Debt and Liabilities Servicing (III+IV+V) | 911 | 978 | 1,017 | 1,266 | 1,542 |
| <i>YoY Growth (in %)</i> | | 7 | 4 | 24 | 22 |
| <i>As percent of GDP</i> | 7 | 7 | 6 | 6 | 7 |
| III. Principal Repayment of External Debt and Liabilities (a+b+c+d)@ | 223 | 263 | 210 | 294 | 489 |
| (a) Government External debt and Liabilities | 152 | 172 | 128 | 138 | 146 |
| (b) Non-government External debt | 53 | 58 | 49 | 44 | 52 |
| (c) Country's Debt from IMF | 17 | 20 | 23 | 103 | 281 |
| (d) Monetary Authorities external Liabilities | 2 | 13 | 10 | 9 | 10 |
| IV. Interest Payment on debt (a+b+c) | 660 | 661 | 741 | 907 | 999 |
| (a) Government Domestic Debt | 571 | 578 | 650 | 817 | 910 |
| (b) PSE Debt | NA | NA | NA | NA | NA |
| (c) External Debt | 89 | 83 | 91 | 90 | 89 |
| Government External debt | 70 | 61 | 65 | 64 | 68 |
| Non-government External debt | 15 | 11 | 11 | 11 | 12 |
| Country's Debt from IMF | 4 | 10 | 15 | 15 | 10 |
| V. Interest Payment on Liabilities (a+b) | 28 | 54 | 66 | 65 | 54 |
| (a) External Liabilities | 2 | 2 | 1 | 1 | 1 |
| (b) Domestic Liabilities | 26 | 52 | 65 | 64 | 53 |

Memorandum Item

| | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| Servicing (Principal) Short Term (Excluding item "c" given below) | 59 | 38 | 36 | 17 | 49 |
| a) Government External Debt | 59 | 29 | 28 | - | 38 |
| b) PSEs Non-Guaranteed Debt | - | 9 | 8 | 13 | 11 |
| c) Scheduled Banks Borrowing | - | 99 | 420 | 1,792 | 2,547 |
| <i>Net Flows***</i> | - | 18 | 18 | 43 | (13) |
| d) Private Non-Guaranteed Debt | - | - | - | 4 | .. |
| GDP (mp)[#] | 13,200 | 14,867 | 18,285 | 20,091 | 22,909 |
| US Dollar, last day average exchange rates | 81.3896 | 85.4634 | 85.9894 | 94.6270 | 99.1141 |
| US Dollar, during the period average exchange rates | 78.6195 | 83.8780 | 85.5514 | 89.2525 | 96.8606 |

Source: Statistics & Data Warehouse Department, SBP

@ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

***Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Revised GDP_{MP} (Current Price) numbers have been used to calculate Debt/GDP ratios.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

| | (Billion Rupees) | | | | |
|---|---------------------|---------------|---------------|---------------|-------------------|
| | End Period Position | | | | |
| | FY09 | FY10 | FY11 | FY12 | FY13 ^P |
| PSEs debt and liabilities (I+II) | 449 | 549 | 597 | 477 | 538 |
| <i>YOY Growth (in %)</i> | <i>105</i> | <i>22</i> | <i>9</i> | <i>(20)</i> | <i>13</i> |
| <i>As percent of GDP</i> | <i>3</i> | <i>4</i> | <i>3</i> | <i>2</i> | <i>2</i> |
| I.PSEs debt | 290 | 375 | 412 | 281 | 312 |
| <i>YOY Growth (in %)</i> | <i>111</i> | <i>29</i> | <i>10</i> | <i>(32)</i> | <i>11</i> |
| <i>As percent of GDP</i> | <i>2</i> | <i>3</i> | <i>2</i> | <i>1</i> | <i>1</i> |
| Water and Power Development Authority (WAPDA) | 68 | 29 | 18 | 10 | 9 |
| Oil and Gas Development Corporation (OGDCL) | 3 | 0 | 0 | 1 | 1 |
| Pakistan International Airlines Corporation (PIA) | 35 | 27 | 29 | 48 | 61 |
| Pakistan Steel Mills Corporation | 4 | 14 | 21 | 25 | 36 |
| Other PSEs | 180 | 305 | 343 | 197 | 205 |
| II.PSEs Liabilities* | 159 | 174 | 185 | 196 | 226 |
| GDP (mp)[#] | 13,200 | 14,867 | 18,285 | 20,091 | 22,909 |

* This reflects PSEs borrowings from banks for commodity operations

Source: Small & Medium Enterprises Finance Department, SBP

Revised GDP_{MP} (Current Price) numbers have been used to calculate Debt/GDP ratios.

8.4 Government Domestic Debt and Liabilities

| Debt Instrument | (Billion Rupees) | | | | |
|--|---------------------|--------------|--------------|--------------|-------------------|
| | End Period Position | | | | |
| | FY09 | FY10 | FY11 | FY12 | FY13 ^P |
| I. Permanent Debt (1+2+3) | 678 | 794 | 1,122 | 1,696 | 2,175 |
| 1. Market Loans | 3 | 3 | 3 | 3 | 3 |
| Federal Government | 3 | 3 | 3 | 3 | 3 |
| 3.00 % 1971 (Permanent) | 3 | 3 | 3 | 3 | 3 |
| Loans matured but not encashed | .. | .. | .. | .. | .. |
| 2. Federal Government Bonds | 478 | 555 | 842 | 1,360 | 1,782 |
| Public Sector | 2 | 2 | - | - | - |
| Under E.R.O. 1972 | .. | .. | .. | .. | .. |
| Compensation Bonds ¹ | .. | .. | .. | .. | .. |
| Shah Nawaz Bhutto Sugar Mills | .. | - | - | - | - |
| Pakistan Engineering Company Ltd. | 1 | 1 | 1 | 1 | 1 |
| Issued at Low Yield Bonds | 5 | 5 | - | - | - |
| GOP Ijara Sukuk 3 Years | 28 | 42 | 225 | 384 | 459 |
| 5.00 % Income Tax Bonds | .. | .. | .. | .. | .. |
| Under Land Reforms 1977 | .. | .. | .. | .. | .. |
| Govt. Bonds issued to SLIC (Capitalisation) | 1 | 1 | 1 | 1 | 1 |
| Special National Fund Bonds | .. | .. | .. | .. | .. |
| Bearer National Fund Bonds ² | .. | .. | .. | .. | .. |
| Federal Investment Bonds | 1 | .. | .. | .. | .. |
| Pakistan Investment Bonds (PIBs) | 441 | 505 | 616 | 975 | 1,322 |
| 3. Prize Bonds | 197 | 236 | 277 | 333 | 390 |
| II. Floating Debt | 1,904 | 2,396 | 3,233 | 4,143 | 5,195 |
| Treasury Bills | .. | .. | .. | .. | .. |
| Market Treasury Bills | 796 | 1,225 | 1,815 | 2,383 | 2,920 |
| MTBs for Replenishment of Cash | 1,108 | 1,125 | 1,318 | 1,760 | 2,275 |
| Outright Sale of MRTBs to Banks | - | 47 | 100 | - | - |
| III. Unfunded Debt | 1,271 | 1,458 | 1,656 | 1,798 | 2,147 |
| Saving Schemes (Net of Prize Bonds) | 1,163 | 1,351 | 1,544 | 1,676 | 2,006 |
| Postal Life Insurance | 67 | 67 | 67 | 67 | 67 |
| GP Fund | 40 | 40 | 44 | 55 | 73 |
| IV. Foreign Currency Loans³ | 8 | 3 | 1 | 1 | 5 |
| Foreign Exchange Bearer Certificate | .. | .. | .. | .. | .. |
| FCBC 3 Years | .. | .. | .. | .. | .. |
| US Dollar Bearer Certificates | .. | .. | .. | .. | .. |
| FCBC 5 Years | .. | .. | .. | .. | .. |
| Special US Dollar Bonds ⁴ | 8 | 3 | 1 | 1 | 4 |
| Domestic Debt (I+II+III+IV) | 3,861 | 4,651 | 6,012 | 7,638 | 9,521 |
| Government Domestic Liabilities⁵ | 178 | 241 | 214 | 242 | 244 |
| Government Domestic Debt and Liabilities | 4,038 | 4,891 | 6,226 | 7,880 | 9,765 |

Note:

Source: Statistics & DWH Department, SBP

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents. Previously, these were the part of External Debt Liabilities but from June-08 onward it is the part of Domestic Debt.

4. Special US Dollar Bond outstanding stock as on 30th June, 2013 increased by US \$ 30.738 million as a result of reconciliation of data.

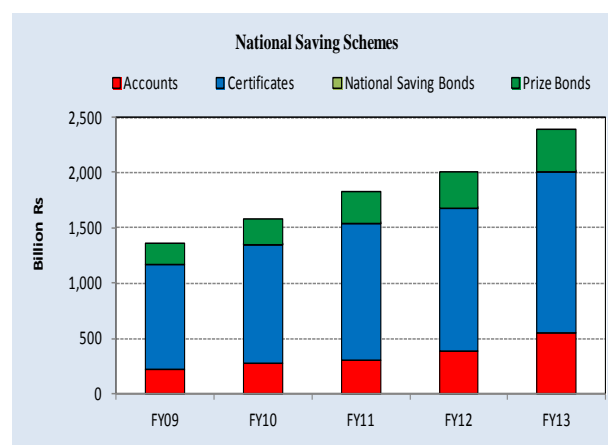
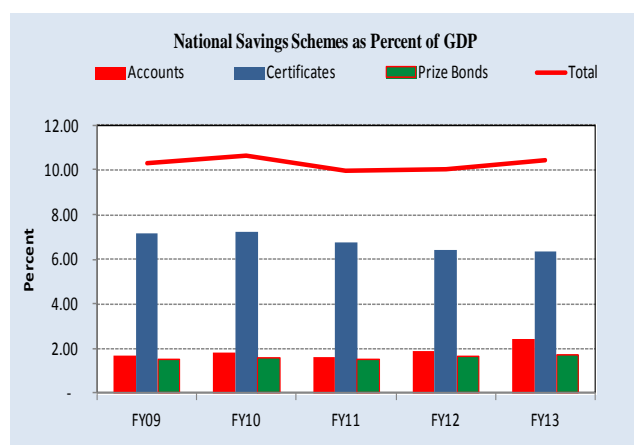
5. This reflects provincial governments' borrowings from banks for commodity operations.

8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

| Scheme | 2009 - 13 | | 2009 | 2010 | 2011 | 2012 | | 2013 | |
|---|----------------|--------------|----------------|----------------|----------------|----------------|--------------|----------------|--------------|
| | Average | % Share | | | | Amount | % Share | Amount | % Share |
| A. Accounts (i+ii / 1 to 5) | 343.7 | 100.0 | 218.1 | 268.4 | 299.9 | 381.3 | 100.0 | 550.7 | 100.0 |
| (i) National Saving Centers | 249.2 | 72.5 | 145.6 | 188.0 | 209.6 | 273.2 | 71.8 | 429.6 | 78.0 |
| (ii) Post Offices | 94.5 | 27.5 | 72.5 | 80.5 | 90.3 | 108.0 | 28.2 | 121.0 | 22.0 |
| 1 Saving Accounts | 19.1 | 5.5 | 16.8 | 17.8 | 17.2 | 21.2 | 5.4 | 22.3 | 4.0 |
| 2 Khas Deposit Accounts | 0.3 | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 | 0.1 | 0.3 | 0.1 |
| 3 Mahana Amdani Accounts | 2.2 | 0.6 | 2.4 | 2.2 | 2.1 | 2.0 | 0.5 | 2.0 | 0.4 |
| 4 Special Saving Accounts | 176.9 | 51.5 | 88.6 | 120.0 | 134.3 | 195.4 | 51.3 | 346.2 | 62.9 |
| 5 Pensioners Benefit Account | 145.2 | 42.3 | 109.9 | 128.0 | 146.0 | 162.3 | 42.7 | 179.9 | 32.7 |
| B. Certificates (i+ii+iii / 6 to 11) | 1,202.3 | 100.0 | 945.2 | 1,078.4 | 1,240.8 | 1,291.5 | 100.0 | 1,455.4 | 100.0 |
| (i) National Saving Centers | 1,076.9 | 89.6 | 825.7 | 960.0 | 1,117.6 | 1,167.6 | 90.4 | 1,313.7 | 90.3 |
| (ii) Post Offices | 31.8 | 2.6 | 36.6 | 34.5 | 32.0 | 28.9 | 2.2 | 27.2 | 1.9 |
| (iii) Banks | 93.5 | 7.8 | 83.0 | 83.9 | 91.1 | 94.9 | 7.4 | 114.6 | 7.9 |
| 6 Defence Saving Certificates | 246.0 | 20.5 | 257.2 | 224.7 | 234.5 | 241.8 | 18.7 | 271.7 | 18.7 |
| 7 Special Saving Certificates (Registered) | 352.8 | 29.3 | 288.8 | 350.6 | 394.6 | 341.8 | 26.5 | 388.2 | 26.7 |
| 8 Special Saving Certificates (Bearer) | 0.3 | 0.0 | 0.3 | 0.3 | 0.3 | 0.3 | .. | 0.3 | 0.0 |
| 9 Regular Income Certificates | 179.7 | 14.9 | 91.1 | 135.6 | 182.6 | 226.6 | 17.5 | 262.6 | 18.0 |
| 10 Behood Saving Certificate | 422.4 | 35.1 | 307.5 | 366.8 | 428.5 | 480.8 | 37.2 | 528.4 | 36.3 |
| 11 Others* | 1.1 | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 | .. | 4.3 | 0.3 |
| C. National Savings Bonds (12 to 14) | 2.8 | 100.0 | | 3.6 | 3.6 | 3.6 | 100.0 | 0.2 | 100.0 |
| 12 3 Years | 2.6 | 92.8 | | 3.4 | 3.4 | 3.4 | 94.5 | 0.0 | 0.0 |
| 13 5 Years | 0.1 | 2.3 | | 0.1 | 0.1 | 0.1 | 1.7 | 0.1 | 31.4 |
| 14 10 Years | 0.1 | 4.9 | | 0.1 | 0.1 | 0.1 | 3.8 | 0.1 | 68.6 |
| D. Prize Bonds (15 to 23)*** | 286.7 | 100.0 | 197.4 | 236.0 | 277.1 | 333.4 | 100.0 | 389.6 | 100.0 |
| 15 Rs. 100/= | 4.3 | 1.5 | | | | | | 4.3 | 1.1 |
| 16 Rs. 200/= | 17.4 | 6.1 | 14.4 | 16.0 | 17.6 | 18.8 | 5.6 | 20.2 | 5.2 |
| 17 Rs. 750/= | 39.4 | 13.8 | 29.5 | 33.7 | 39.9 | 44.2 | 13.3 | 49.9 | 12.8 |
| 18 Rs. 1,500/= | 44.4 | 15.5 | 33.1 | 38.6 | 44.9 | 49.3 | 14.8 | 56.0 | 14.4 |
| 19 Rs. 7,500/= | 40.8 | 14.2 | 31.9 | 37.7 | 43.4 | 42.8 | 12.8 | 48.1 | 12.4 |
| 20 Rs. 15,00/= | 54.1 | 18.9 | 37.6 | 46.1 | 54.1 | 61.9 | 18.6 | 70.7 | 18.1 |
| 21 Rs. 25,00/= | 34.1 | 11.9 | | | | 27.9 | 8.4 | 40.3 | 10.4 |
| 22 Rs. 40,000/= | 75.3 | 26.3 | 50.2 | 63.0 | 76.4 | 87.7 | 26.3 | 99.1 | 25.4 |
| 23 Others** | 0.9 | 0.3 | 0.8 | 0.9 | 0.9 | 0.9 | 0.3 | 0.9 | 0.2 |
| Total (A+B+C+D) | 1,834.9 | | 1,360.8 | 1,586.5 | 1,821.4 | 2,009.8 | | 2,395.8 | |

Note: Total may differ due to rounding off



8.5 National Saving Schemes (Outstanding Amount)

(End Month: Billion Rupees)

| Scheme | FY 13 | | | | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | Jun. |
| A. Accounts (i+ii / 1 to 5) | 382.3 | 417.8 | 456.8 | 468.0 | 495.7 | 506.2 | 508.5 | 512.1 | 514.0 | 515.3 | 517.9 | 549.9 |
| (i) National Saving Centers | 276.3 | 308.0 | 346.2 | 355.7 | 383.4 | 391.9 | 393.0 | 394.5 | 395.8 | 397.3 | 399.1 | 429.6 |
| (ii) Post Offices | 105.9 | 109.8 | 110.6 | 112.3 | 112.3 | 114.3 | 115.5 | 117.6 | 118.2 | 118.0 | 118.8 | 120.3 |
| 1- Saving Accounts | 16.8 | 19.5 | 19.1 | 20.3 | 19.4 | 20.0 | 19.9 | 21.0 | 20.5 | 19.6 | 19.9 | 21.5 |
| 2- Khas Deposit Accounts | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| 3- Mahana Amdani Accounts | 2.0 | 2.0 | 2.0 | 2.1 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 1.9 | 2.0 |
| 4- Special Saving Accounts | 198.9 | 230.3 | 268.4 | 276.5 | 303.3 | 311.7 | 312.2 | 313.3 | 314.8 | 315.7 | 316.9 | 346.2 |
| 5- Pensioners Benefit Account | 164.3 | 165.7 | 167.0 | 168.8 | 170.7 | 172.1 | 174.0 | 175.5 | 176.4 | 177.6 | 178.8 | 179.9 |
| B. Certificates (i+ii+iii / 6 to 11) | 1,314.5 | 1,336.2 | 1,353.2 | 1,369.5 | 1,379.9 | 1,391.4 | 1,404.1 | 1,416.8 | 1,425.1 | 1,433.8 | 1,444.4 | 1,455.4 |
| (i) National Saving Centers | 1,185.8 | 1,204.4 | 1,218.9 | 1,233.8 | 1,242.4 | 1,253.9 | 1,266.6 | 1,275.5 | 1,283.6 | 1,292.8 | 1,303.2 | 1,313.7 |
| (ii) Post Offices | 28.8 | 28.6 | 28.5 | 28.4 | 28.2 | 28.0 | 27.9 | 27.7 | 27.4 | 27.2 | 27.1 | 27.1 |
| (iii) Banks | 99.9 | 103.1 | 105.8 | 107.3 | 109.3 | 109.5 | 109.7 | 113.6 | 114.0 | 113.8 | 114.1 | 114.6 |
| 6- Defence Saving Certificates | 252.0 | 256.9 | 259.7 | 262.2 | 263.3 | 264.8 | 265.2 | 269.5 | 270.0 | 270.4 | 271.1 | 271.7 |
| 7- Special Saving Certificates (Registered) | 341.9 | 348.3 | 355.5 | 361.4 | 365.4 | 370.6 | 374.6 | 377.7 | 380.8 | 383.0 | 384.6 | 388.2 |
| 8- Special Saving Certificates (Bearer) | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| 9- Regular Income Certificates | 231.3 | 236.1 | 238.7 | 241.8 | 243.8 | 245.7 | 249.5 | 251.6 | 253.6 | 256.0 | 260.6 | 262.6 |
| 10- Behbood Saving Certificate | 487.8 | 492.5 | 496.6 | 500.9 | 504.2 | 507.1 | 511.6 | 514.8 | 517.7 | 521.4 | 525.1 | 528.4 |
| 11- Others* | 1.1 | 2.0 | 2.5 | 3.0 | 2.9 | 2.9 | 2.9 | 2.9 | 2.8 | 2.7 | 2.7 | 4.3 |
| C. National Savings Bonds (12 to 14) | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| 12- 3 Years | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | - | - | - | - | - | - |
| 13- 5 Years | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| 14- 10 Years | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| D. Prize Bonds (15 to 23)*** | 336.7 | 343.8 | 350.5 | 353.0 | 360.1 | 363.2 | 365.0 | 369.7 | 374.6 | 376.4 | 382.3 | 389.6 |
| 15- Rs. 100 | | | | | 1.1 | 2.2 | 2.2 | 2.7 | 3.8 | 3.9 | 4.0 | 4.3 |
| 16- Rs. 200 | 20.1 | 20.1 | 19.3 | 20.4 | 20.4 | 19.7 | 20.6 | 20.6 | 20.0 | 21.0 | 21.0 | 20.2 |
| 17- Rs. 750 | 42.9 | 45.3 | 45.3 | 44.2 | 47.0 | 47.0 | 45.7 | 48.5 | 48.5 | 47.4 | 49.9 | 49.9 |
| 18- Rs.1,500 | 49.4 | 48.2 | 51.6 | 51.7 | 50.4 | 53.0 | 53.1 | 52.0 | 54.3 | 54.4 | 53.1 | 56.0 |
| 19- Rs. 7,500 | 42.8 | 44.8 | 44.8 | 44.9 | 45.7 | 45.7 | 45.8 | 46.8 | 46.8 | 46.8 | 48.2 | 48.1 |
| 20- Rs. 15,000 | 64.8 | 64.8 | 64.8 | 67.0 | 66.9 | 67.0 | 69.0 | 68.9 | 68.9 | 70.7 | 70.6 | 70.7 |
| 21- Rs. 25,000 | 28.0 | 31.8 | 31.8 | 32.0 | 35.6 | 35.6 | 35.7 | 37.1 | 37.0 | 37.1 | 40.3 | 40.3 |
| 22- Rs. 40,000 | 87.8 | 88.1 | 91.9 | 92.0 | 92.1 | 92.2 | 92.2 | 92.3 | 94.3 | 94.3 | 94.4 | 99.1 |
| 23- Others** | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| TOTAL (A+B+C +D) | 2,037.0 | 2,101.4 | 2,164.2 | 2,194.1 | 2,239.3 | 2,264.4 | 2,277.8 | 2,298.7 | 2,313.8 | 2,325.6 | 2,344.8 | 2,395.1 |

Source: Central Directorate of National Savings
*** State Bank of Pakistan

- Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72
2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990
3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990
4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75
5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983
6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983
7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f 20-02-1997.
8. Regular Income Certificate were introduced w.e.f. 2-2-93
9. National Savings Bonds introduced w.e.f.11-01-2010
10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999) Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)
11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003
12. New Rs. 25,000 Bonds launched in February 2012.
13. New Rs. 100 Bonds launched in November 2012.
14. Totals may not tally due to separate rounding off
* It include National Deposit Certificates, Khas Deposit Certificates and Premium Saving Certificates
** It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

8.6 Rates of Profit on National Saving Schemes

| S C H E M E | (Percent per annum) | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|---------------------|
| | 2010 | 2011 | | 2012 | | | | | 2013 |
| | 1 st Oct. | 1 st Jan. | 1 st Oct. | 1 st Jan. | 1 st Apr. | 1 st Jul. | 27 th Aug. | 12 th Oct. | 1 st Jan |
| 1. Saving Accounts | | | | | | | | | |
| (i) With cheque facilities | 8.00 | 8.00 | 8.00 | 8.00 | 8.40 | 8.65 | 7.40 | 6.85 | 6.65 |
| (ii) Without cheque facilities | 8.50 | 9.00 | 8.50 | 8.25 | 8.40 | 8.65 | 7.40 | 6.85 | 6.65 |
| 2. Khas Deposit Accounts or Certificates¹ | | | | | | | | | |
| 3 Years (Rollover) | | | | | | | | | |
| (i) First 5 periods of complete 6 months | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 |
| (ii) Last period of complete 6 months | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 |
| (iii) Three Years (Compound rate) | 13.42 | 13.42 | 13.42 | 13.42 | 13.42 | 13.42 | 13.42 | 13.42 | 13.42 |
| 3. Mahana Amdani Accounts² | | | | | | | | | |
| (i) 1 st year | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 |
| (ii) 2 nd year | 7.24 | 7.24 | 7.24 | 7.24 | 7.24 | 7.24 | 7.24 | 7.24 | 7.24 |
| (iii) 3 rd year | 7.43 | 7.43 | 7.43 | 7.43 | 7.43 | 7.43 | 7.43 | 7.43 | 7.43 |
| (iv) 4 th year | 7.79 | 7.79 | 7.79 | 7.79 | 7.79 | 7.79 | 7.79 | 7.79 | 7.79 |
| (v) 5 th year | 8.45 | 8.45 | 8.45 | 8.45 | 8.45 | 8.45 | 8.45 | 8.45 | 8.45 |
| (vi) 6 th year | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 |
| (vii) 7 th year | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 |
| (viii) Compound rate on maturity | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 | 10.41 |
| 4. Defence Saving Certificates³ | | | | | | | | | |
| (i) 1 st year | 8.00 | 8.00 | 7.00 | 5.50 | 7.00 | 7.00 | 7.00 | 6.00 | 6.00 |
| (ii) 10 years(Compound rate) | 12.60 | 13.55 | 12.68 | 11.90 | 12.33 | 12.68 | 11.50 | 11.04 | 10.84 |
| 5. National Deposit Certificates / Accounts⁴ | | | | | | | | | |
| (i) 1 year (Rollover) | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 |
| 6 (a) Special Saving Certificates (Reg)⁵ | | | | | | | | | |
| or Special Saving Accounts | | | | | | | | | |
| (i) First 5 periods of complete 6 months | 12.00 | 13.20 | 12.40 | 11.60 | 11.80 | 11.90 | 10.70 | 9.90 | 9.70 |
| (ii) Last period of complete 6 months | 12.80 | 14.00 | 13.00 | 12.00 | 12.20 | 12.60 | 11.30 | 10.50 | 10.30 |
| (b) Special Saving Certificates (Bearer)⁵ | | | | | | | | | |
| (i) First 4 periods of complete 6 months | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 |
| (ii) Last 2 periods of complete 6 months | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 |
| 7. Regular Income Certificates⁶ | 12.36 | 13.44 | 12.60 | 11.76 | 12.12 | 12.36 | 11.04 | 10.56 | 10.36 |
| 8. Pensioner's Benefit Accounts⁷ | 14.64 | 15.36 | 14.40 | 13.86 | 14.28 | 14.64 | 13.50 | 12.96 | 12.72 |
| 9. Behbood Saving Certificate⁸ | 14.64 | 15.36 | 14.40 | 13.86 | 14.28 | 14.64 | 13.50 | 12.96 | 12.72 |
| 10. Short Term Saving Certificate⁹ | | | | | | | | | |
| (i) 3 Months | | | | | | 11.28 | 9.90 | 9.20 | 8.85 |
| (ii) 6 Months | | | | | | 11.34 | 10.00 | 9.25 | 8.90 |
| (iii) 1 year | | | | | | 11.40 | 10.10 | 9.30 | 8.95 |

Notes:

Source: Central Directorate of National Savings

- Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
- Defence Saving Certificates introduced w.e.f. 08-11-1966.
- National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U.O.No. referred above.
- Special Saving Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
- Regular Income certificates introduced w.e.f 02-02-1993.
- Pensioner's Benefit Accounts introduced w.e.f 20-01-2003.
- The scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
- Short Term Certificates (STSC) introduced w.e.f 1st July 2012

8.7 Grant Assistance Agreements Signed (Central Government)

(Million US Dollars)

| Item | FY09 | FY10 | FY11 | FY12 | FY13 |
|--|--------------|----------------|----------------|--------------|----------------|
| I. Consortium including Outside | | | | | |
| I. Consortium arrangements | 592.2 | 1,602.2 | 1,580.6 | 575.0 | 1,366.6 |
| 1. ADB | - | - | 3.0 | 3.0 | - |
| 2. Canada | 5.5 | - | - | - | - |
| 3. Denmark | - | - | 24.8 | - | - |
| 4. Germany | - | 68.4 | 11.3 | 28.9 | 13.1 |
| 5. Japan | 41.6 | 39.8 | 67.8 | 13.6 | 28.4 |
| 6. Netherlands | - | - | - | - | - |
| 7. New Zealand | - | - | - | - | - |
| 8. Norway | - | 4.4 | 5.0 | - | 12.4 |
| 9. Sweden | - | - | - | - | - |
| 10. Australia | - | - | - | - | - |
| 11. Switzerland | - | - | 1.3 | - | - |
| 12. UK | 142.5 | 363.4 | 89.0 | 422.8 | 1,173.3 |
| 13. USA (Outside Package) | 377.4 | 1,046.1 | 1,215.3 | - | 70.0 |
| 14. UN and Specialized Agencies | - | - | - | - | - |
| 15. UNDP Special Grant | - | - | - | - | - |
| 16. EEC | 25.2 | 80.1 | 144.6 | 37.7 | 19.6 |
| 17. World Food Program | - | - | - | - | - |
| 18. Italy | - | - | - | - | - |
| 19. France | - | - | - | - | 0.5 |
| 20. IDA | - | - | 18.5 | 8.0 | 10.0 |
| 21. IBRD | - | - | - | 61.0 | 39.5 |
| II. Non Consortium | - | 1.5 | 254.5 | 20.7 | 11.4 |
| 1. Austria | - | - | - | - | - |
| 2. China | - | - | 249.5 | 20.7 | 11.4 |
| 3. Korea | - | 1.5 | 5.0 | - | - |
| 4. Spain | - | - | - | - | - |
| 5. Switzerland | - | - | - | - | - |
| 6. Others | - | - | - | - | - |
| III. Islamic Countries | 1.0 | - | 0.3 | - | - |
| 1. Islamic Development Bank | - | - | 0.3 | - | - |
| 2. Iran | - | - | - | - | - |
| 3. UAE | - | - | - | - | - |
| 4. Oman | - | - | - | - | - |
| 5. Saudi Arabia | - | - | - | - | - |
| 6. Turkey | - | - | - | - | - |
| 7. Others | 1.0 | - | - | - | - |
| Total (I+II+III) | 593.2 | 1,603.7 | 1,835.4 | 595.8 | 1,378.1 |
| Relief Assistance for Afghan Refugees | 2.2 | 2.7 | 6.1 | 6.4 | 4.2 |
| Total | 595.4 | 1,606.4 | 1,841.5 | 602.2 | 1,382.3 |

EEC: European Economic Community

Source: Economic Affairs Division

EU: European Union

8.8 Commitments & Disbursements of Loan and Grants by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

(Million US Dollars)

| Plan/ Year | Project Aid | | Non-Project Aid | | | | | | | | | | Total | |
|----------------------|-------------|---------------|-----------------|---------------|-------------|---------------|------------------|------------------|-------------|---------------|--------------------------------------|---------------|-------------|---------------|
| | | | Non-Food | | Food | | BOP | | Relief | | Earthquake Rehabilitation Assistance | | | |
| | Commitments | Disbursements | Commitments | Disbursements | Commitments | Disbursements | Commitments | Disbursements | Commitments | Disbursements | Commitments | Disbursements | Commitments | Disbursements |
| 5 th Plan | 4,659 | 3,363 | 987 | 950 | 413 | 306 | 531 | 531 | 643 | 643 | - | - | 7,233 | 5,793 |
| FY 79 | 1,064 | 599 | 190 | 213 | 55 | 50 | 86 | 86 | - | - | - | - | 1,395 | 948 |
| FY 80 | 1,002 | 808 | 121 | 161 | 55 | 21 | 419 | 419 | 61 | 61 | - | - | 1,658 | 1,470 |
| FY 81 | 591 | 676 | 182 | 103 | 73 | 66 | 16 | 16 | 111 | 111 | - | - | 973 | 972 |
| FY 82 | 887 | 536 | 320 | 174 | 110 | 89 | 10 | 10 | 293 | 293 | - | - | 1,620 | 1,102 |
| FY 83 | 1,115 | 744 | 174 | 299 | 120 | 80 | - | - | 178 | 178 | - | - | 1,587 | 1,301 |
| 6 th Plan | 9,132 | 4,882 | 1,234 | 791 | 807 | 776 | - | - | 734 | 734 | - | - | 11,907 | 7,183 |
| FY 84 | 1,580 | 695 | 166 | 149 | 88 | 177 | - | - | 155 | 155 | - | - | 1,989 | 1,176 |
| FY 85 | 1,804 | 903 | 161 | 125 | 196 | 79 | - | - | 150 | 150 | - | - | 2,311 | 1,257 |
| FY 86 | 1,810 | 1,055 | 186 | 93 | 163 | 245 | - | - | 135 | 135 | - | - | 2,294 | 1,528 |
| FY 87 | 2,035 | 1,006 | 331 | 205 | 130 | 57 | - | - | 130 | 130 | - | - | 2,626 | 1,398 |
| FY 88 | 1,903 | 1,223 | 390 | 219 | 230 | 218 | - | - | 164 | 164 | - | - | 2,687 | 1,824 |
| 7 th Plan | 9,960 | 7,643 | 1,435 | 1,922 | 1,560 | 1,558 | 413 | 413 | 545 | 545 | - | - | 13,913 | 12,081 |
| FY 89 | 1,979 | 1,262 | 663 | 537 | 392 | 542 | 146 ^a | 146 ^a | 132 | 132 | - | - | 3,312 | 2,619 |
| FY 90 | 2,623 | 1,312 | 201 | 386 | 258 | 287 | 217 ^a | 217 ^a | 140 | 140 | - | - | 3,439 | 2,342 |
| FY 91 | 1,935 | 1,408 | 346 | 451 | 134 | 136 | 50 | 50 | 111 | 111 | - | - | 2,576 | 2,156 |
| FY 92 | 2,219 | 1,766 | 43 | 316 | 322 | 284 | - | - | 105 | 105 | - | - | 2,689 | 2,471 |
| FY 93 | 1,204 | 1,895 | 182 | 232 | 454 | 309 | - | - | 57 | 57 | - | - | 1,897 | 2,493 |
| 8 th Plan | 8,882 | 9,564 | 62 | 61 | 1,986 | 1,923 | 1,161 | 1,139 | 61 | 61 | - | - | 12,152 | 12,748 |
| FY 94 | 1,822 | 1,961 | - | 15 | 329 | 251 | 411 | 303 | 19 | 19 | - | - | 2,581 | 2,549 |
| FY 95 | 2,714 | 2,079 | 3 | 23 | 279 | 258 | - | 211 | 29 | 29 | - | - | 3,025 | 2,600 |
| FY 96 | 2,219 | 2,151 | 57 | 21 | 395 | 383 | - | - | 10 | 10 | - | - | 2,681 | 2,565 |
| FY 97 | 1,351 | 1,821 | 1 | 1 | 405 | 409 | - | - | 2 | 2 | - | - | 1,759 | 2,233 |
| FY 98 | 776 | 1,552 | 1 | 1 | 578 | 622 | 750 | 625 | 1 | 1 | - | - | 2,106 | 2,801 |
| FY 99 | 1,382 | 1,620 | - | - | 185 | 270 | 650 | 550 | 2 | 2 | - | - | 2,219 | 2,442 |
| FY 00 | 260 | 1,110 | - | - | 403 | 191 | - | 125 | 2 | 2 | - | - | 665 | 1,428 |
| FY 01 | 193 | 919 | - | - | - | - | 914 | 678 | 2 | 2 | - | - | 1,109 | 1,599 |
| FY 02 | 1,138 | 640 | - | - | 41 | 31 | 2,288 | 1,624 | 21 | 21 | - | - | 3,488 | 2,316 |
| FY 03 | 803 | 702 | - | - | 22 | 10 | 1,160 | 830 | 8 | 8 | - | - | 1,993 | 1,550 |
| FY 04 | 1,057 | 497 | - | - | 12 | - | 943 | 741 | 5 | 4 | - | - | 2,017 | 1,242 |
| FY 05 | 1,965 | 706 | - | - | - | - | 1,115 | 1,535 | - | - | - | - | 3,080 | 2,241 |
| FY 06 | 1,021 | 878 | - | - | - | - | 1,330 | 1,070 | - | - | 1,930 | 915 | 4,281 | 2,863 |
| FY 07 | 963 | 865 | - | - | - | 12 | 2,285 | 2,007 | - | - | 393 | 385 | 3,641 | 3,269 |
| FY 08 | 1,607 | 697 | - | - | - | - | 957 | 1,513 | - | - | 548 | 869 | 3,112 | 3,079 |
| FY 09 | 2,157 | 1,057 | - | - | 143 | 175 | 3,094 | 2,583 | - | - | 6 | 191 | 5,400 | 4,006 |
| FY 10 | 3,651 | 995 | - | - | 100 | 100 | 1,067 | 1,170 | 1,274 | 621 | 79 | 207 | 6,171 | 3,093 |
| FY 11 | 2,384 | 932 | - | - | - | - | 125 | 565 | 2,071 | 928 | - | 123 | 4,580 | 2,548 |
| FY 12 ^a | 3,282 | 1,665 | - | - | 100 | 73 | 1,135 | 697 | 103 | 510 | - | 97 | 4,620 | 3,042 |
| FY 13 ^a | 1,848 | 2,140 | - | - | 100 | 51 | 708 | 414 | 4 | 225 | - | 39 | 2,660 | 2,869 |

a: IMF SAF Loan

Source: Economic Affairs Division

a: Disbursements received under K.Lugar bill has been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.9 Total Loans and Credits Contracted

(Central Government & Guaranteed)

(Million US Dollars)

| Lending Country/Agency | FY09 | FY10 | FY 11 | FY 12 | FY13 |
|--|----------------|----------------|----------------|----------------|----------------|
| A. Consortium including Outside | | | | | |
| Consortium arrangements | 3,344.1 | 1,761.8 | 2,161.8 | 2,811.0 | 502.6 |
| (a) Bilateral | 138.3 | 373.2 | 394.8 | 62.8 | 88.9 |
| 1. Belgium | - | - | - | - | - |
| 2. Canada | - | - | - | - | - |
| 3. France | - | 103.6 | 103.9 | - | 88.9 |
| 4. Germany | 138.3 | 20.2 | - | - | - |
| 5. Italy | - | - | 53.4 | - | - |
| 6. Japan | - | 249.4 | 237.5 | 62.8 | - |
| 7. Netherlands | - | - | - | - | - |
| 8. Norway | - | - | - | - | - |
| 9. Sweden | - | - | - | - | - |
| 10. NORDIC Investment Bank | - | - | - | - | - |
| 11. UK | - | - | - | - | - |
| 12. USA | - | - | - | - | - |
| (b) Multilateral | 3,205.8 | 1,388.6 | 1,767.0 | 2,748.2 | 413.7 |
| 1. IBRD | 173.6 | - | 261.4 | 500.0 | - |
| 2. IDA | 1,272.3 | 508.4 | 603.0 | 1,703.3 | 242.9 |
| 3. ADB | 1,759.9 | 711.9 | 892.6 | 504.9 | 170.8 |
| 4. IFAD | - | 18.8 | - | 40.0 | - |
| 5. EIB ¹ | - | 149.5 | - | - | - |
| 6. ECOTDB ² | - | - | 10.0 | - | - |
| B. Non-Consortium | 1,005.0 | 1,979.8 | 213.7 | 851.1 | 448.0 |
| 1. Austria | - | - | - | - | - |
| 2. Australia | - | - | - | - | - |
| 3. China | 800.0 | 1,979.8 | 213.7 | 851.1 | 448.0 |
| 4. Switzerland | - | - | - | - | - |
| 5. Spain | - | - | - | - | - |
| 6. Korea | 205.0 | - | - | - | - |
| C. Islamic Countries | 448.8 | 823.1 | 362.6 | 356.0 | 327.0 |
| 1. Malaysia | - | - | - | - | - |
| 2. Kuwait | - | 49.8 | 42.6 | - | - |
| 3. Saudi Arabia | 125.0 | 380.0 | 100.0 | 100.0 | 100.0 |
| 4. OPEC Fund | 36.0 | 31.1 | - | - | - |
| 5. Islamic Development Bank | 287.8 | 362.2 | 220.0 | 256.0 | 227.0 |
| 6. Abu Dhabi Fund | - | - | - | - | - |
| Total | 4,797.9 | 4,564.7 | 2,738.1 | 4,018.1 | 1,277.6 |

1. European Investment Bank

2. The Economic Cooperation Organization Trade and Development Bank

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities

| (Million US\$) | | | |
|--|---------------|---------------|---------------|
| ITEM | 30-Jun-11 | 30-Jun-12 | 30-Jun-13 |
| A. Public debt (1+2+3) | 57,897 | 55,862 | 50,176 |
| 1. Government debt | 46,374 | 46,123 | 43,496 |
| i) Long term(>1 year) | 45,734 | 45,742 | 43,488 |
| Paris club | 15,462 | 15,014 | 13,548 |
| Multilateral | 25,837 | 25,406 | 24,198 |
| Other bilateral | 1,925 | 2,469 | 2,939 |
| Euro/Sukuk global bonds | 1,550 | 1,550 | 1,550 |
| Military debt | 135 | 103 | 71 |
| Commercial loans/credits | - | - | - |
| Local Currency Securities (PIBs) | 25 | - | 2 |
| Saudi fund for development. (SFD) | 200 | 200 | 180 |
| SAFE China deposits | 500 | 1,000 | 1,000 |
| NBP/BOC deposits | 100 | - | - |
| ii) Short term (<1 year) | 640 | 381 | 8 |
| IDB* | 608 | 377 | - |
| Local Currency Securities (TBills) | 32 | 4 | 8 |
| 2. From IMF | 8,940 | 7,337 | 4,387 |
| i) Federal government | 1,997 | 1,894 | 1,698 |
| ii) Central bank | 6,943 | 5,443 | 2,689 |
| 3. Foreign exchange liabilities | 2,583 | 2,402 | 2,292 |
| i) Central bank deposits | 1,000 | 900 | 800 |
| ii) Foreign currency bonds (NHA / NC) | - | - | - |
| iii) Other liabilities (SWAP) | - | - | - |
| iv) Allocation of SDR ¹ | 1,582 | 1,500 | 1,487 |
| v) Nonresident LCY deposits with central bank | 1 | 2 | 6 |
| B. Public sector enterprises (PSEs) | 1,356 | 1,524 | 2,104 |
| a. Guaranteed debt | 84 | 226 | 854 |
| Paris club | - | - | - |
| Multilateral | 44 | 35 | 286 |
| Other bilateral | 40 | 191 | 568 |
| Commercial loans | - | - | - |
| Sandak metal bonds | - | - | - |
| b. Non guaranteed debt | 1,272 | 1,298 | 1,250 |
| i) Long term(>1 year) | 914 | 843 | 638 |
| ii) Short term (<1 year) | 358 | 455 | 612 |
| C. Banks | 1,099 | 1,844 | 1,554 |
| a. Borrowing | 383 | 860 | 710 |
| i) Long term(>1 year) | 101 | 92 | 76 |
| i) Public sector | - | - | - |
| ii) Private sector | 101 | 92 | 76 |
| ii) Short term (<1 year) ² | 282 | 768 | 634 |
| i) Public sector | 128 | 653 | 223 |
| ii) Private sector | 154 | 115 | 411 |
| b. Nonresident deposits (LCY & FCY) | 716 | 983 | 843 |
| i) Public sector | 44 | 52 | 53 |
| ii) Private sector | 672 | 932 | 790 |
| D. Private Sector | 4,372 | 3,576 | 3,117 |
| a. Guaranteed debt | - | - | - |
| b. Non guaranteed debt | 4,372 | 3,576 | 3,117 |
| i). Loans | 2,379 | 2,447 | 1,990 |
| i) Long term(>1 year) | 2,379 | 2,437 | 1,972 |
| ii) Short term (<1 year) | - | 9 | 18 |
| ii) Non-guaranteed bonds | 124 | 124 | 124 |
| iii) Trade credits | 1,551 | 675 | 675 |
| iv) Other debt liabilities³ | 318 | 331 | 329 |
| E. Debt liabilities to direct investors - Intercompany debt | 1,642 | 2,672 | 2,829 |
| Total external debt & liabilities (A+B+C+D+E) | 66,366 | 65,478 | 59,779 |
| Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i) | 59,425 | 58,091 | 52,556 |
| Official liquid reserves⁴ | 15,662 | 10,856 | 6,047 |

Source: For A.1 except local currency securities (PIBs & TBills), A.2-i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

*: The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from multilateral donors.

¹ Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

² The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$.

Previously, it was captured from data being reported by banks in equivalent Pak rupees.

³ Other debt liabilities of others sector in IIP statement.

⁴ Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Notes:

1. SBP has enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study on external debt statistics, see link :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-State Administration of Foreign Exchange, NHA-National Highways Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currency, FCY=Foreign Currency

8.11 Outstanding Position of External Debt by Country

(Central Government & Guaranteed)

| (End June, Million US Dollars) | | | | | |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|
| Country/ Institution | 2009 | 2010 | 2011 | 2012 | 2013 |
| Paris Club | 13,998 | 13,958 | 15,463 | 15,014 | 13,548 |
| Austria | 72 | 60 | 68 | 55 | 54 |
| Belgium | 36 | 31 | 36 | 30 | 30 |
| Canada | 479 | 516 | 550 | 522 | 509 |
| Finland | 6 | 6 | 6 | 5 | 5 |
| France | 2,275 | 2,011 | 2,324 | 2,033 | 2,028 |
| Germany | 1,905 | 1,660 | 1,945 | 1,683 | 1,746 |
| Italy | 108 | 98 | 109 | 99 | 140 |
| Japan | 6,496 | 7,011 | 7,833 | 8,066 | 6,537 |
| Korea | 480 | 471 | 475 | 467 | 476 |
| Netherlands | 123 | 106 | 125 | 108 | 112 |
| Norway | 22 | 19 | 18 | 17 | 17 |
| Russia | 122 | 120 | 117 | 114 | 110 |
| Spain | 80 | 79 | 79 | 78 | 77 |
| Sweden | 154 | 151 | 148 | 143 | 139 |
| Switzerland | 105 | 103 | 131 | 112 | 110 |
| U.K. | 11 | 9 | 9 | 9 | 8 |
| U.S.A. | 1,524 | 1,507 | 1,490 | 1,472 | 1,451 |
| Other Bilateral | 1,998 | 2,510 | 2,666 | 3,860 | 4,687 |
| China | 1,491 | 1,762 | 2,020 | 3,224 | 4,063 |
| Kuwait | 112 | 104 | 113 | 118 | 139 |
| Libya | 5 | 4 | 5 | 5 | 5 |
| Saudi Arabia | 269 | 519 | 407 | 437 | 411 |
| U.A.E. | 121 | 121 | 121 | 76 | 69 |
| Multilaterals | 23,102 | 23,750 | 25,881 | 25,441 | 24,228 |
| ADB | 10,940 | 11,586 | 12,324 | 11,868 | 10,584 |
| IBRD | 1,879 | 1,722 | 1,647 | 1,578 | 1,426 |
| IDA | 9,775 | 9,777 | 11,149 | 10,967 | 11,119 |
| EIB | 67 | 59 | 54 | 44 | 37 |
| IDB(Long Term) | 222 | 377 | 444 | 721 | 796 |
| IFAD | 170 | 186 | 211 | 207 | 207 |
| OPEC | 25 | 22 | 21 | 30 | 35 |
| Others | 24 | 21 | 31 | 26 | 24 |
| Commercial Loans | 166 | 275 | 100 | - | - |
| Total Long Term | 39,264 | 40,493 | 44,110 | 44,315 | 42,464 |
| Short Term IDB | 652 | 793 | 608 | 377 | 256 |
| Total | 39,916 | 41,286 | 44,718 | 44,692 | 42,720 |

Note:

Source: Economic Affairs Division

- 1: The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from IDB in 2012 and 2013.
- 2: SAFE China deposits and Saudi fund for development deposit have been separately identified in table 8.10 while included in other bilateral in FY10, FY11 FY12 and FY13 in this table.
- 3: Commercial loans include \$200 million and \$ 100 million of NBP/BOC deposits in FY10 and FY 11 respectively.
- 4: Total long term excludes Euro/Sukuk bonds, local currency bonds, Military and IMF budgetary loans.

8.12 Disbursements of External Loans by Country

(Central Government & Guaranteed)

| (Million US Dollars) | | | | | |
|-------------------------|----------------|----------------|----------------|----------------|----------------|
| Country/ Institution | FY09 | FY10 | FY11 | FY12 | FY13 |
| Paris Club | 87.9 | 51.7 | 176.8 | 214.5 | 215.2 |
| Australia | - | - | - | - | - |
| Austria | - | - | - | - | - |
| Belgium | - | - | - | - | - |
| France | 0.9 | - | 11.9 | 2.6 | 24.8 |
| Germany | 37.3 | 13.7 | 1 | 3.8 | 4.5 |
| Italy | - | - | - | - | 39.3 |
| Japan | 49.7 | 37.7 | 150.2 | 202.5 | 128.4 |
| Netherlands | - | - | - | - | - |
| Norway | - | - | - | - | - |
| Spain | - | - | - | - | - |
| Sweden | - | - | - | - | - |
| U.K. | - | - | - | - | - |
| U.S.A. | - | - | - | - | - |
| Korea | - | 0.3 | 13.7 | 5.6 | 18.2 |
| Other Bilateral | 762.9 | 516.8 | 370.4 | 1,186.4 | 935.6 |
| Bahrain | - | - | - | - | - |
| China | 550.1 | 212.3 | 293.5 | 1,042.2 | 843.5 |
| Czechoslovakia | - | - | - | - | - |
| Kuwait | 37.6 | 4.5 | 9 | 15.4 | 30.9 |
| Libya | - | - | - | - | - |
| Saudi Arabia | 175.2 | 300 | 67.9 | 128.8 | 61.2 |
| Singapore | - | - | - | - | - |
| Turkey | - | - | - | - | - |
| U.A.E. | - | - | - | - | - |
| Multilaterals | 2,586.7 | 1,877.1 | 1,374.9 | 1,231.9 | 1,093.1 |
| ADB | 1,556.0 | 921.7 | 478.9 | 402.6 | 424.8 |
| IBRD | 91.3 | 86.1 | 34.5 | 92.2 | 85.0 |
| IDA | 847.9 | 700.5 | 775.4 | 567.5 | 473.0 |
| IFAD | 8.3 | 31.0 | 18.8 | 10.8 | 5.4 |
| IDB(Long Term) | 73.7 | 137.0 | 55.0 | 149.6 | 96.6 |
| OPEC | 9.5 | 0.8 | 2.4 | 9.1 | 8.3 |
| Nordic Development Fund | - | - | - | - | - |
| Nordic Investment Bank | - | - | - | - | - |
| EIB | - | - | - | - | - |
| ECOTB | - | - | 9.9 | - | - |
| Total | 3,437.5 | 2,445.6 | 1,922.1 | 2,632.8 | 2,244.0 |

Source: Economic Affairs Division

Note: The table pertains to disbursement of long term debt only.

8.13 Disbursement of Foreign Economic Assistance by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

| Item | FY09 | FY10 | FY11 | FY12 | FY13 |
|--|--------------|--------------|--------------|--------------|--------------|
| 1. Long Term Assistance | 3,817 | 2,887 | 2,425 | 2,945 | 2,574 |
| Loans | 3,327 | 2,275 | 1,819 | 2,557 | 2,207 |
| Grants | 490 | 612 | 606 | 388 | 367 |
| i) Project | 1,058 | 995 | 931 | 1,665 | 2,352 |
| Loans | 711 | 877 | 847 | 1,530 | 2,109 |
| Grants* | 347 | 118 | 84 | 135 | 242 |
| ii) Non-Project | 2,759 | 1,892 | 1,494 | 1,280 | 222 |
| Loans | 2,616 | 1,398 | 972 | 1,027 | 97 |
| Grants* | 143 | 494 | 522 | 253 | 125 |
| a) Food | 175 | 100 | - | 73 | 51 |
| Loans | 175 | 100 | - | 73 | 51 |
| Grants | - | - | - | - | - |
| b) Non-Food | - | 54 | 672 | 504 | 9 |
| Loans | - | - | 451 | 304 | 2 |
| Grants | - | 54 | 221 | 200 | 7 |
| c) BOP/Cash | 2,584 | 1,738 | 822 | 704 | 162 |
| Loans | 2,441 | 1,298 | 521 | 650 | 45 |
| Grants | 141 | 437 | 295 | 47 | 113 |
| Afghan Refugees | 2 | 3 | 6 | 6 | 4 |
| d) Others | - | - | - | - | - |
| Loans | - | - | - | - | - |
| Grants | - | - | - | - | - |
| 2. Earthquake Rehabilitation Assistance | 190 | 207 | 123 | 98 | 39 |
| Loans | 110 | 171 | 103 | 76 | 37 |
| Grants | 80 | 36 | 20 | 22 | 2 |
| 3. Short Term Assistance | 656 | 570 | - | - | 256 |
| IDB | 656 | 570 | - | - | 256 |
| Commercial Loans | - | - | - | - | - |
| Total Assistance (1+2+3) | 4,663 | 3,664 | 2,548 | 3,043 | 2,869 |
| Loans | 4,093 | 3,016 | 1,922 | 2,633 | 2,500 |
| Grants | 570 | 648 | 626 | 410 | 370 |

Source: Economic Affairs Division

* Grant disbursements received under K.Lugar bill has been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.14 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

| Economic Group | FY09 | FY10 | FY11 | FY 12 | FY 13 ^P |
|--------------------------|----------------|--------------|--------------|--------------|--------------------|
| Beverages | - | - | 60.0 | - | - |
| Power | 156.4 | 160.4 | 84.9 | 184.6 | 163.2 |
| Cement | 90.7 | 74.2 | 1.5 | 21.0 | - |
| Fertilizers | - | - | - | - | - |
| Chemicals | 298.0 | 50.3 | 30.0 | - | - |
| Textiles | - | 0.1 | 10.0 | 5.8 | 3.3 |
| Communications | 430.9 | 127.4 | 142.0 | 49.6 | 26.9 |
| Financial Business | 5.0 | - | - | 10.0 | - |
| Storage Facilities | 30.5 | - | 14.1 | 14.0 | 11.9 |
| Oil and Gas Explorations | 40.0 | 52.7 | 0.7 | 0.3 | 0.8 |
| Paper and Pulp | - | - | - | - | - |
| Petroleum Refining | - | - | - | - | - |
| Personal Services | - | - | - | - | - |
| Transport (PIA) | - | 45.0 | 115.0 | 100.0 | - |
| Sugar | - | - | 0.4 | - | - |
| Construction | - | - | - | 18.5 | 1.3 |
| Others | 4.5 | - | 9.0 | 3.2 | 12.6 |
| Total | 1,056.0 | 510.1 | 467.6 | 407.0 | 220.0 |

Note:-

Source: Statistics & Data Warehouse Department, SBP

1. The table pertains to long term debt only.
2. Total may differ due to rounding off

8.15 Outstanding Position of Foreign Private Debt By Economic Group

(End June: Million US Dollars)

| Economic Group | FY09 | FY10 | FY11 | FY 12 | FY 13 ^P |
|--------------------------|----------------|----------------|----------------|----------------|--------------------|
| Beverages | - | - | 60.0 | 60.0 | 60.0 |
| Power | 446.4 | 543.6 | 545.6 | 720.0 | 850.6 |
| i) IPP | 351.4 | 333.6 | 295.6 | 462.6 | 679.8 |
| ii) Others | 95.0 | 210.0 | 250.0 | 257.4 | 170.9 |
| Cement | 70.4 | 138.7 | 143.7 | 137.7 | 110.2 |
| Fertilizers | - | - | - | - | - |
| Chemicals | 295.0 | 341.2 | 339.3 | 280.6 | 265.7 |
| Textiles | 73.6 | 70.3 | 92.4 | 84.4 | 79.2 |
| Communications | 1,204.3 | 1,087.9 | 1,125.4 | 1,070.4 | 573.3 |
| Financial Business | 121.4 | 118.0 | 101.0 | 92.0 | 76.4 |
| Storage Facilities | 120.6 | 112.5 | 117.6 | 100.8 | 48.5 |
| Oil and Gas Explorations | 30.5 | 35.1 | 37.1 | 36.9 | 25.2 |
| Paper and Pulp | 29.2 | - | - | - | - |
| Petroleum Refining | - | - | - | - | - |
| Personal Services | 0.7 | 0.7 | 0.8 | 0.7 | 0.7 |
| Transport (PIA) | 917.0 | 957.0 | 914.0 | 843.0 | 637.7 |
| Sugar | - | - | - | - | - |
| Construction | 25.0 | - | - | 18.5 | 19.8 |
| Others | 10.5 | 24.8 | 41.1 | 51.6 | 62.8 |
| Total | 3,344.6 | 3,429.8 | 3,518.0 | 3,496.6 | 2,810.1 |

Source: Statistics & Data Warehouse Department, SBP

Note:

1. The table pertains to long term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off

8.16 Debt Servicing by Country

(Central Government & Guaranteed)

(Million US Dollars)

| Country/Institution | FY 09 | | FY 10 | | FY 11 | | FY 12 | | FY 13 | |
|------------------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|
| | Principal | Interest | Principal | Interest | Principal | Principal | Interest | Interest | Principal | Interest |
| Paris Club | 184.4 | 344.2 | 157.6 | 310.9 | 178.3 | 313.0 | 172.4 | 310.4 | 176.8 | 287.1 |
| Austria | 3.0 | 3.8 | 3.4 | 3.6 | 3.6 | 3.5 | 2.7 | 3.0 | 3.7 | 3.0 |
| Belgium | 0.6 | 2.0 | 0.7 | 2.0 | 0.8 | 2.0 | 0.9 | 1.8 | 1.0 | 1.8 |
| Canada | 1.7 | 3.0 | 1.8 | 1.3 | 2.1 | 1.0 | 2.4 | 1.0 | 2.7 | 1.0 |
| Finland | 0.1 | 0.2 | 0.1 | 0.1 | 0.2 | 0.1 | 0.2 | 0.1 | 0.2 | 0.1 |
| France | 26.4 | 86.1 | 26.2 | 86.3 | 31.3 | 87.5 | 34.2 | 81.9 | 39.8 | 77.5 |
| Germany | 18.8 | 31.3 | 15.8 | 18.5 | 18.5 | 18.6 | 23.6 | 17.3 | 17.9 | 16.5 |
| Italy | 22.2 | 0.9 | 20.1 | 0.3 | 22.7 | 0.3 | 0.6 | 0.3 | 0.7 | 0.2 |
| Japan | 48.5 | 114.8 | 49.6 | 118.8 | 56.7 | 129.5 | 64.1 | 134.4 | 61.5 | 117.6 |
| Korea | 34.3 | 18.0 | 9.7 | 8.2 | 11.1 | 6.8 | 12.7 | 6.8 | 14.5 | 6.9 |
| Netherlands | 0.4 | 3.5 | 0.3 | 2.1 | 0.4 | 2.8 | 0.4 | 3.3 | 0.4 | 3.1 |
| Norway | 2.5 | 1.1 | 5.0 | 1.3 | 1.5 | 0.4 | 1.1 | 0.4 | 0.9 | 0.3 |
| Russia | 2.5 | 6.3 | 2.5 | 6.2 | 2.8 | 6.0 | 3.2 | 5.9 | 3.7 | 5.7 |
| Spain | 0.6 | 2.6 | 0.5 | 2.0 | 0.6 | 2.0 | 0.7 | 1.9 | 0.8 | 1.9 |
| Sweden | 2.8 | 5.1 | 3.1 | 2.1 | 3.6 | 1.7 | 4.1 | 1.6 | 4.7 | 1.6 |
| Switzerland | 1.5 | 2.7 | 1.7 | 1.4 | 2.2 | 1.3 | 2.6 | 1.3 | 2.9 | 1.2 |
| U.K | 0.2 | 8.7 | 0.2 | 3.5 | 0.2 | 0.1 | 0.3 | 0.2 | 0.3 | 0.2 |
| U.S.A | 18.3 | 54.1 | 16.9 | 53.2 | 20.0 | 49.4 | 18.7 | 49.4 | 21.3 | 48.6 |
| Other Bilateral | 136.4 | 26.0 | 220.4 | 51.8 | 281.5 | 106.3 | 210.5 | 63.9 | 193.4 | 88.7 |
| Bahrain | 3.6 | 0.1 | - | - | - | - | - | - | - | - |
| China | 122.3 | 20.2 | 128.5 | 40.4 | 94.3 | 88.7 | 94.7 | 52.5 | 105.1 | 79.9 |
| Kuwait | 7.0 | 2.3 | 7.8 | 2.8 | 8.0 | 3.0 | 8.0 | 2.8 | 8.1 | 2.8 |
| Libya | 1.8 | 0.1 | 1.8 | - | - | - | 0.1 | 0.0 | 0.0 | 0.0 |
| Saudi Arabia | 1.7 | 1.2 | 82.3 | 6.5 | 178.7 | 12.9 | 103.9 | 6.5 | 76.1 | 4.1 |
| Singapore | - | - | - | - | - | - | - | - | - | - |
| Turkey | - | - | - | - | - | - | - | - | - | - |
| U.A.E | - | 2.1 | - | 2.1 | 0.5 | 1.8 | 3.8 | 2.1 | 4.1 | 1.9 |
| Multilaterals | 1,067.4 | 284.0 | 931.4 | 234.4 | 997.8 | 212.9 | 1,094.5 | 217.3 | 1,159.1 | 217.0 |
| ADB | 410.4 | 133.9 | 510.6 | 112.3 | 624.7 | 104.3 | 714.8 | 103.0 | 735.2 | 101.6 |
| IBRD | 275.2 | 65.3 | 225.1 | 30.6 | 171.2 | 15.7 | 156.1 | 13.9 | 162.7 | 13.8 |
| IDA | 157.8 | 72.1 | 168.2 | 82.6 | 168.5 | 82.2 | 192.6 | 92.4 | 222.6 | 92.8 |
| IFAD | 9.6 | 1.8 | 8.3 | 1.8 | 10.3 | 2.1 | 11.5 | 1.8 | 8.1 | 1.7 |
| IDB | 205.4 | 7.5 | 7.3 | 3.6 | 9.3 | 5.4 | 7.0 | 4.2 | 17.8 | 5.0 |
| OPEC | 4.0 | 0.5 | 4.0 | 0.6 | 3.3 | 0.5 | 2.7 | 0.6 | 3.0 | 0.8 |
| Others | 5.0 | 2.9 | 7.9 | 2.9 | 10.5 | 2.8 | 9.7 | 1.4 | 9.6 | 1.4 |
| Grand Total | 1,388.2 | 654.2 | 1,309.4 | 597.1 | 1,457.6 | 632.2 | 1,477.3 | 591.5 | 1,529.3 | 592.9 |

Source: Statistics & Data Warehouse Department SBP

1. Debt servicing of Development Funds have been added in respective countries in which their head offices are situated.
2. The data may not reconciled with MOF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the advices issued from EAD.
3. The table pertains only to long term debt servicing and excluding Euro/Sukuk bonds, commercial loans and NBP/BOC deposits.

8.17 Pakistan's External Debt Servicing -Principal

| (Million US \$) | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|
| ITEM | FY09 | FY10 | FY 11 | FY 12 | FY 13 |
| 1. Public debt (a+b+c) | 2,163 | 2,445 | 1,882 | 2,800 | 4,504 |
| a. Government debt | 1,931 | 2,053 | 1,491 | 1,546 | 1,505 |
| Paris club | 184 | 156 | 179 | 172 | 177 |
| Multilateral | 1,029 | 897 | 980 | 1,090 | 1,155 |
| Other Bilateral | 17 | 143 | 200 | 152 | 122 |
| Euro/Sukuk global bonds | 500 | 600 | - | - | - |
| Local Currency Securities (PIBs) | 5 | - | - | - | - |
| Military | 80 | 41 | 32 | 32 | 32 |
| Commercial loans /credits | 16 | 116 | - | - | - |
| Saudi fund for development.(SFD) | - | - | - | - | 20 |
| SAFE China deposits | - | - | - | - | - |
| NBP/BOC deposits | 100 | 100 | 100 | 100 | - |
| b. To IMF | 210 | 240 | 268 | 1,154 | 2,899 |
| i. Federal government | - | - | - | - | 363 |
| ii. Central bank | 210 | 240 | 268 | 1,154 | 2,536 |
| c) Foreign exchange liabilities | 22 | 152 | 122 | 100 | 100 |
| i. Central bank deposits | - | 100 | 100 | 100 | 100 |
| ii. Foreign currency loans /bonds | 22 | 22 | 22 | - | - |
| iii. Other liabilities (SWAP) | - | 30 | - | - | - |
| 2. PSEs guaranteed debt | 77 | 123 | 141 | 32 | 24 |
| Parris Club | - | - | - | - | - |
| Multilateral | 37 | 36 | 17 | 5 | 5 |
| Other bilateral | 36 | 37 | 49 | 26 | 19 |
| Commercial loans | 4 | 50 | 75 | - | - |
| Sandak Metal Bonds | - | - | - | - | - |
| 3. PSEs non-guaranteed debt¹ | 100 | 168 | 169 | 179 | 214 |
| 4. Scheduled banks' borrowing² | - | 16 | 19 | 18 | 16 |
| 5. Private guaranteed debt | - | 50 | - | - | - |
| 6. Private non-guaranteed debt | 360 | 325 | 247 | 265 | 287 |
| 7. Private non-guaranteed bonds | 138 | 13 | - | - | - |
| Total Long Term (1+2+3+4+5+6+7) | 2,837 | 3,140 | 2,458 | 3,294 | 5,046 |

Memorandum Items

| | | | | | |
|--|--------------|--------------|--------------|--------------|------------|
| Short Term Debt Servicing - Principal(Excluding Item No. 3) | 751 | 452 | 416 | 195 | 507 |
| 1. Government debt | 751 | 350 | 325 | - | 390 |
| Commercial Loans /Credits | 50 | - | - | - | - |
| IDB | 691 | 350 | 325 | - | 390 |
| Tbills | 10 | - | - | - | - |
| 2. PSEs non-guaranteed debt ¹ | - | 102 | 91 | 149 | 116 |
| 3. Scheduled banks' borrowing ² | - | 1,180 | 4,912 | 20,079 | 26,293 |
| <i>Net Flows⁴</i> | - | 209 | 207 | 486 | (134) |
| 4. Private non-guaranteed debt | - | - | - | 46 | 1 |
| Rescheduled/Rollover | 1,600 | 1,723 | 1,488 | 1,543 | 700 |
| Commercial loans /credits | 100 | - | - | - | - |
| NBP/BOC | 300 | - | 100 | - | - |
| IDB | - | 623 | 388 | 543 | - |
| Central bank deposits | 1,200 | 1,100 | 1,000 | 1,000 | 700 |

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

Source: Statistics & Data Warehouse Department SBP

² Scheduled banks' debt servicing captured from Jul-Sep 09.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note:

1. Tbills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

8.18 Pakistan's External Debt Servicing -Interest

| (Million US \$) | | | | | |
|---|--------------|--------------|--------------|--------------|------------|
| ITEM | FY09 | FY10 | FY 11 | FY 12 | FY 13 |
| 1. Public debt (a+b+c) | 968 | 877 | 946 | 893 | 812 |
| a. Government debt | 892 | 731 | 758 | 717 | 700 |
| i. Long term (> 1 year) | 852 | 712 | 729 | 694 | 689 |
| Paris club | 334 | 308 | 313 | 309 | 287 |
| Multilateral | 281 | 231 | 212 | 217 | 217 |
| Other Bilateral | 11 | 26 | 76 | 47 | 56 |
| Euro/Sukuk global bonds | 177 | 132 | 111 | 111 | 111 |
| Local Currency Securities (PIBs) | - | - | - | - | - |
| Military | 10 | 0 | 6 | 5 | 4 |
| Commercial loans /credits | 6 | 3 | - | - | - |
| Saudi fund for development.(SFD) | - | 0 | 1 | .. | .. |
| SAFE China deposits | - | 5 | 8 | 4 | 14 |
| NBP/BOC deposits | 33 | 7 | 2 | 1 | - |
| ii. Short-term (< 1 year) | 40 | 19 | 29 | 23 | 11 |
| Commercial Loans /Credits | - | - | - | - | - |
| IDB | 40 | 19 | 29 | 23 | 11 |
| Local Currency Securities (TBills) | - | - | - | - | - |
| b. To IMF | 54 | 120 | 174 | 164 | 100 |
| i. Federal government | - | 25 | 50 | 48 | 24 |
| ii. Central bank (Including Interest on SDR Allocation) | 54 | 95 | 123 | 116 | 77 |
| c. Foreign exchange liabilities | 22 | 27 | 15 | 12 | 12 |
| i. Central bank deposits | 18 | 25 | 15 | 12 | 12 |
| ii. Foreign currency loans /bonds (NHA/NC) | 4 | 2 | .. | - | - |
| 2. PSEs guaranteed debt | 27 | 34 | 19 | 9 | 15 |
| Pasris Club | - | 3 | .. | - | - |
| Multilateral | 5 | 3 | 1 | .. | .. |
| Other bilateral | 14 | 26 | 15 | 8 | 14 |
| Commercial loans | 8 | 2 | 3 | - | - |
| Sandak Metal Bonds | - | - | - | - | - |
| 3. PSEs non-guaranteed debt¹ | 33 | 27 | 30 | 29 | 28 |
| i. Long term (> 1 year) | 33 | 23 | 27 | 28 | 24 |
| ii. Short term (< 1 year) | - | 4 | 3 | 2 | 4 |
| 4. Scheduled banks' borrowing² | - | 8 | 6 | 4 | 1 |
| i. Long term (> 1 year) | - | 7 | 4 | 1 | 1 |
| ii. Short term (< 1 year) | - | 1 | 2 | 3 | 1 |
| 5. Private guaranteed debt | - | 1 | - | - | - |
| 6. Private non-guaranteed debt | 109 | 58 | 64 | 74 | 67 |
| i. Long term (> 1 year) | 109 | 58 | 64 | 74 | 67 |
| ii. Short term (< 1 year) | - | - | - | .. | .. |
| 7. Private non-guaranteed bonds | 22 | 10 | 10 | 10 | 10 |
| Total external liabilities servicing (1+2+3+4+5+6+7) | 1,159 | 1,015 | 1,074 | 1,019 | 933 |

Source: Statistics & Data Warehouse Department SBP

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.² Scheduled banks' debt servicing captured from Jul-Sep 09.**Note:**

1. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.