

5.1 Reserve Money

(Million Rupees)

Components	As on 30 th June					2012		
	2009	2010	2011	2012	2013	Jul.	Aug.	Sep.
A. Currency in Circulation	1,152,173	1,295,385	1,501,409	1,673,746	1,938,222	1,738,115	1,785,219	1,755,437
B. Cash in Tills	77,006	87,673	104,852	110,055	110,867	117,672	121,905	104,247
C. Other Deposits with SBP ¹	4,662	6,663	10,145	8,899	10,523	9,125	9,274	9,202
D. Bank Deposits	273,740	289,566	349,427	396,172	475,648	375,801	371,581	389,241
Reserve Money (A+B+C+D)	1,507,581	1,679,286	1,965,833	2,188,873	2,535,260	2,240,712	2,287,980	2,258,126

Factor affecting Reserve Money (RM)

A. Government Sector (1+2)	1,181,727	1,224,942	1,222,058	1,727,905	2,235,950	1,540,004	1,602,246	1,326,038
1. Budgetary Borrowings	1,164,647	1,208,651	1,200,658	1,706,008	2,212,910	1,518,186	1,581,956	1,306,630
2. Others	17,081	16,291	21,400	21,897	23,040	21,818	20,291	19,408
B. Non-Govt. Sector (1+2+3)	296,291	306,625	309,837	283,571	442,794	277,763	232,937	255,283
1. Claims on Scheduled Banks (a+b+c+d+e)	303,198	312,680	315,181	288,789	448,331	283,105	238,280	260,650
a. Agriculture Sector	58,231	55,483	53,228	52,131	52,332	52,057	52,058	52,090
b. Industrial Sector	37,859	42,107	41,943	42,336	41,057	40,964	39,841	40,412
c. Export Sector	177,375	185,541	190,460	164,768	177,756	160,531	116,828	138,595
d. Housing Sector	-	-	-	-	-	-	-	-
e. Others	29,733	29,549	29,550	29,554	177,186	29,554	29,554	29,554
2. Claims on NBFCs	16,776	17,628	18,571	18,697	18,537	18,653	18,731	18,707
3. Special a/c debt Repayment	(23,683)	(23,683)	(23,915)	(23,915)	(24,075)	(23,995)	(24,075)	(24,075)
C. Other Items (Net)	(273,286)	(230,979)	(180,060)	(216,672)	(276,418)	87,421	57,529	287,012
D. Net Domestic Assets (A+B+C)	1,204,732	1,300,588	1,351,834	1,794,804	2,402,326	1,905,187	1,892,712	1,868,333
E. Net Foreign Assets	302,848	378,699	613,998	394,069	132,935	335,525	395,268	389,794
Reserve Money (D+E)	1,507,580	1,679,286	1,965,833	2,188,873	2,535,260	2,240,712	2,287,980	2,258,126

5.1 Reserve Money

(Million Rupees)

Components	2012			2013					
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
A. Currency in Circulation	1,940,336	1,878,188	1,834,412	1,934,755	1,949,039	1,921,787	1,924,735	1,961,474	1,938,222
B. Cash in Tills	112,268	111,391	131,265	107,781	109,048	105,553	112,294	109,376	110,867
C. Other Deposits with SBP ¹	9,704	9,287	10,539	9,874	10,136	9,649	10,656	10,720	10,523
D. Bank Deposits	380,477	392,038	453,292	365,558	378,003	402,092	413,327	436,174	475,648
Reserve Money (A+B+C+D)	2,442,786	2,390,904	2,429,509	2,417,969	2,446,226	2,439,082	2,461,011	2,517,744	2,535,260

Factor affecting Reserve Money (RM)

A. Government Sector (1+2)	1,538,295	1,620,718	1,510,690	1,532,934	1,748,358	1,705,557	1,906,242	2,078,262	2,235,950
1. Budgetary Borrowings	1,518,624	1,600,030	1,489,831	1,512,129	1,725,934	1,682,244	1,883,007	2,054,975	2,212,910
2. Others	19,671	20,688	20,859	20,805	22,424	23,313	23,235	23,287	23,040
B. Non-Govt. Sector (1+2+3)	279,882	296,636	311,679	315,032	318,940	309,521	306,085	304,228	442,794
1. Claims on Scheduled Banks (a+b+c+d+e)	285,275	302,040	317,043	320,453	324,361	315,007	312,111	309,318	448,331
a. Agriculture Sector	52,149	52,220	52,288	52,174	52,231	52,303	52,270	52,241	52,332
b. Industrial Sector	39,305	40,476	40,123	40,040	40,829	42,385	42,452	42,336	41,057
c. Export Sector	164,267	179,790	195,077	198,684	201,746	190,763	187,834	185,186	177,756
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	29,554	29,554	29,555	29,555	29,555	29,555	29,555	29,555	177,186
2. Claims on NBFCs	18,682	18,671	18,711	18,653	18,653	18,589	18,049	18,985	18,537
3. Special a/c debt Repayment	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)
C. Other Items (Net)	266,414	171,821	272,973	257,289	102,196	192,952	49,137	(24,699)	(276,418)
D. Net Domestic Assets (A+B+C)	2,084,591	2,089,175	2,095,343	2,105,255	2,169,494	2,208,030	2,261,465	2,357,791	2,402,326
E. Net Foreign Assets	358,195	301,729	334,166	312,714	276,732	231,051	199,546	159,953	132,935
Reserve Money (D+E)	2,442,786	2,390,904	2,429,509	2,417,969	2,446,226	2,439,082	2,461,011	2,517,744	2,535,260

Source : Statistics & DWH Department SBP

1.Excluding IMF A/c Nos. 1,2 & SAF A/c loan, Counterpart Funds and deposits of foreign, governments, central banks, international organisations and deposit money banks.

* The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

5.2 Currency in Circulation

(Million Rupees)

Year/ Month ¹	Five Rupee Bills & above	One-Rupee Coins and above	Subsidiary Coins	Total (1+2+3)	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency in tills of Scheduled Banks	Currency in Circulation (4-5-6-7)
	1	2	3	4	5	6	7	8
Average 2009-13	1,604,000	7,942	665	1,612,607	154.2	1,967	98,091	1,512,396
2009	1,223,521	7,685	665	1,231,871	196	2,496	77,006	1,152,173
2010	1,377,277	7,606	665	1,385,548	117	2,373	87,673	1,295,385
2011	1,599,833	8,142	665	1,608,641	155	2,225	104,852	1,501,409
2012	1,776,962	8,148	665	1,785,775	160	1,814	110,055	1,673,746
2013	2,041,361	8,131	665	2,050,158	143	925	110,867	1,938,222
2012 Jul.	1,848,874	8,162	665	1,857,701	175	1,740	117,672	1,738,115
Aug.	1,900,125	8,125	665	1,908,915	137	1,654	121,905	1,785,219
Sep.	1,852,613	8,165	665	1,861,443	178	1,582	104,247	1,755,437
Oct.	2,045,466	8,145	665	2,054,276	157	1,515	112,268	1,940,336
Nov.	1,982,427	8,170	665	1,991,262	182	1,501	111,391	1,878,188
Dec.	1,958,437	8,172	665	1,967,274	184	1,413	131,265	1,834,412
2013 Jan.	2,035,204	8,112	665	2,043,981	125	1,320	107,781	1,934,755
Feb.	2,050,657	8,161	665	2,059,484	174	1,223	109,048	1,949,039
Mar.	2,019,848	8,108	665	2,028,621	121	1,160	105,553	1,921,787
Apr.	2,029,445	8,120	665	2,038,231	133	1,070	112,294	1,924,735
May	2,063,192	8,099	665	2,071,956	111	995	109,376	1,961,474
Jun.	2,041,361	8,131	665	2,050,158	143	925	110,867	1,938,222

Source: Statistics & Data Warehouse Department, SBP

1: The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week. Yearly data relates to the 30th June.

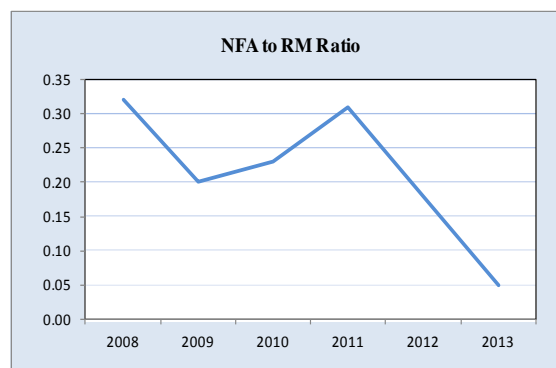
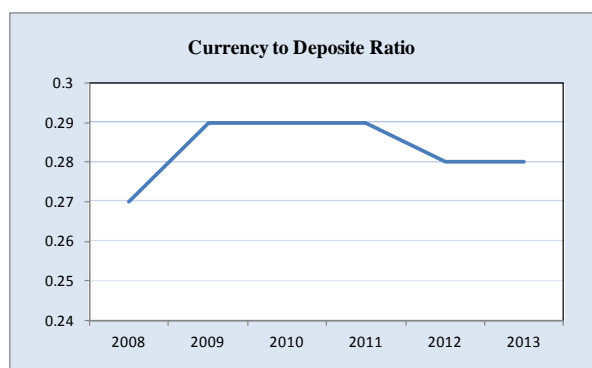
Note: Totals may not tally due to separate rounding off

5.3 Monetary Ratios

Year/ Month ¹	Ratio						Private Sector Credit as % of GDP
	Currency to Total Deposits	Currency to M2	RFCDs to Total Deposits	Money Multiplier (Broad Money to Reserve Money)	NFA ² to Reserve Money	M2 to GDP	
2009	0.29	0.22	0.07	3.41	0.20	0.39	22.02
2010	0.29	0.22	0.08	3.44	0.23	0.39	20.31
2011	0.29	0.22	0.07	3.41	0.31	0.37	17.18
2012	0.28	0.22	0.07	3.49	0.18	0.38	16.81
2013	0.28	0.22	0.07	3.49	0.05	0.39	14.66
2012 Jul.	0.30	0.23	0.08	3.34	0.15	0.33	14.51
Aug.	0.30	0.23	0.07	3.34	0.17	0.33	14.63
Sep.	0.30	0.23	0.08	3.41	0.17	0.34	14.37
Oct.	0.33	0.25	0.08	3.23	0.15	0.34	14.66
Nov.	0.31	0.23	0.08	3.35	0.13	0.35	15.04
Dec.	0.29	0.22	0.08	3.40	0.14	0.36	15.19
2013 Jan.	0.31	0.24	0.08	3.39	0.13	0.36	15.15
Feb.	0.31	0.24	0.08	3.36	0.11	0.36	15.21
Mar.	0.30	0.23	0.08	3.41	0.09	0.36	15.35
Apr.	0.30	0.23	0.08	3.37	0.08	0.36	15.27
May	0.30	0.23	0.08	3.41	0.06	0.37	14.88
Jun.	0.28	0.22	0.07	3.49	0.05	0.39	14.66

1: The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week. Yearly data relates to the 30th June.

2: NFA of SBP



5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	As on 30 th June				2012		
	2010	2011	2012	2013	Jul.	Aug.	Sep.
A. Factors Affecting Money Supply (M₂)							
1-Public Sector	2,440,941	3,020,510	4,257,951	5,737,134	4,295,322	4,331,394	4,416,989
a. Budgetary support	2,011,459	2,601,622	3,799,917	5,246,387	3,823,974	3,864,517	3,952,413
b. Commodity operations	413,191	397,488	436,137	467,707	449,530	446,586	445,168
c. Effect of Zakat fund etc.	16,291	21,400	21,897	23,040	21,818	20,291	19,408
2-Credit to Non-Government Sector (a+b+c)	3,388,800	3,547,344	3,652,248	3,663,984	3,600,192	3,643,136	3,582,802
a. Credit to Private Sector	3,019,822	3,141,150	3,376,392	3,357,352	3,323,715	3,352,113	3,291,444
i. Commercial Banks	2,902,658	3,025,809	3,257,120	3,234,795	3,204,174	3,231,799	3,171,118
ii. Specialized Banks	117,164	115,341	119,272	122,556	119,541	120,315	120,326
b. Credit to Public Sector Enterprises (PSEs)	351,350	387,623	257,159	288,096	257,824	272,291	272,650
i. Autonomous bodies	70,479	68,283	83,987	106,960	84,905	90,050	90,036
ii. Others	304,554	343,255	197,087	205,210	196,914	206,316	206,689
iii. PSEs Special Account-Debt Repayment with SBP	(23,683)	(23,915)	(23,915)	(24,075)	(23,995)	(24,075)	(24,075)
c. Other Financial Institutions (SBP credit to NBFCs)	17,628	18,571	18,697	18,537	18,653	18,731	18,707
3-Other Items (net)	(597,788)	(652,914)	(800,536)	(812,138)	(893,203)	(879,994)	(847,902)
4-Domestic Credit Expansion (1+2+3)	5,231,953	5,914,941	7,109,663	8,588,980	7,002,311	7,094,535	7,151,888
a. SBP	987,908	1,036,654	1,506,015	1,953,994	1,622,082	1,654,432	1,607,683
b. Scheduled Banks	4,244,045	4,878,287	5,603,649	6,634,986	5,380,229	5,440,104	5,544,206
5-Foreign Assets (Net)	545,281	780,253	532,131	268,832	488,467	557,763	543,885
a. SBP	378,699	613,998	394,069	132,935	335,525	395,268	389,794
b. Scheduled Banks	166,582	166,255	138,063	135,897	152,942	162,495	154,091
6-Monetary Expansion (4+5)	5,777,234	6,695,194	7,641,795	8,857,812	7,490,778	7,652,298	7,695,773
B. Components of M2							
1- Currency in Circulation	1,295,385	1,501,409	1,673,746	1,938,222	1,738,115	1,785,219	1,755,437
2- Other Deposits with SBP*	6,663	10,145	8,899	10,523	9,125	9,274	9,202
3- Total Private & PSE Deposits	4,475,186	5,183,640	5,959,150	6,909,066	5,743,539	5,857,804	5,931,135
<i>Of which : RFCDs</i>	<i>345,438</i>	<i>374,945</i>	<i>440,130</i>	<i>514,988</i>	<i>441,691</i>	<i>438,106</i>	<i>448,181</i>
Money Supply (1+2+3)	5,777,234	6,695,194	7,641,795	8,857,812	7,490,778	7,652,298	7,695,773
C. Memorandum Items							
Accrued Profit on SBP holdings of MRTBs	37,206	46,120	43,935	44,959	58,145	60,110	56,678
Outstanding amount of MTBs (realized value in auction)	1,063,045	1,542,553	1,835,265	2,529,412	1,986,151	1,962,140	2,245,814
Net Government Budgetary Borrowing for Budgetary Support (Estimated on Cash basis as done in government budget)							
From Banking System	1,934,553	2,523,302	3,667,247	5,124,762	3,683,629	3,728,652	3,818,697
From SBP	1,171,445	1,154,540	1,662,073	2,167,951	1,460,042	1,521,845	1,249,952
From Scheduled Banks	763,107	1,368,762	2,005,173	2,956,811	2,223,587	2,206,807	2,568,745

Note:- The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week

* Excluding IMF A/c Nos. 1,2 & SAF A/c loan, Counterpart Funds and deposits of foreign, governments, central banks, International organizations and deposit money Banks.

5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	2012			2013					
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
A. Factors Affecting Money Supply (M₂)									
1-Public Sector	4,681,468	4,685,732	4,736,237	4,829,219	4,933,707	4,983,279	5,080,035	5,447,010	5,737,134
a. Budgetary support	4,210,799	4,235,133	4,318,042	4,426,796	4,559,545	4,636,345	4,736,711	4,971,646	5,246,387
b. Commodity operations	450,998	429,911	397,335	381,618	351,738	323,620	320,090	452,077	467,707
c. Effect of Zakat fund etc.	19,671	20,688	20,859	20,805	22,424	23,313	23,235	23,287	23,040
2-Credit to Non-Government Sector (a+b+c)	3,654,079	3,752,942	3,797,088	3,786,441	3,805,196	3,836,813	3,825,555	3,721,869	3,663,984
a. Credit to Private Sector	3,357,591	3,445,279	3,480,932	3,470,463	3,483,354	3,516,164	3,498,735	3,409,370	3,357,352
i. Commercial Banks	3,237,553	3,325,145	3,360,533	3,350,492	3,362,465	3,394,993	3,377,063	3,287,321	3,234,795
ii. Specialized Banks	120,038	120,135	120,399	119,970	120,889	121,171	121,671	122,049	122,556
b. Credit to Public Sector Enterprises (PSEs)	277,806	288,992	297,445	297,325	303,188	302,060	308,771	293,514	288,096
i. Autonomous bodies	92,261	95,041	105,071	104,082	104,465	106,984	106,658	106,508	106,960
ii. Others	209,619	218,026	216,448	217,318	222,798	219,151	226,188	211,081	205,210
iii. PSEs Special Account-Debt Repayment with SBP	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)	(24,075)
c. Other Financial Institutions (SBP credit to NBFCs)	18,682	18,671	18,711	18,653	18,653	18,589	18,049	18,985	18,537
3-Other Items (net)	(950,542)	(911,905)	(828,409)	(927,206)	(951,534)	(862,816)	(980,559)	(886,252)	(812,138)
4-Domestic Credit Expansion (1+2+3)	7,385,006	7,526,769	7,704,915	7,688,454	7,787,369	7,957,276	7,925,031	8,282,627	8,588,980
a. SBP	1,799,316	1,787,135	1,778,300	1,784,802	1,845,133	1,893,024	1,949,354	2,048,473	1,953,994
b. Scheduled Banks	5,585,690	5,739,634	5,926,616	5,903,652	5,942,237	6,064,252	5,975,678	6,234,155	6,634,986
5-Foreign Assets (Net)	509,468	472,875	549,294	500,384	431,524	370,961	370,496	293,609	268,832
a. SBP	358,195	301,729	334,166	312,714	276,732	231,051	199,546	159,953	132,935
b. Scheduled Banks	151,272	171,146	215,128	187,671	154,792	139,909	170,949	133,656	135,897
6-Monetary Expansion (4+5)	7,894,474	7,999,644	8,254,210	8,188,839	8,218,893	8,328,236	8,295,527	8,576,236	8,857,812
B. Components of M2									
1- Currency in Circulation	1,940,336	1,878,188	1,834,412	1,934,755	1,949,039	1,921,787	1,924,735	1,961,474	1,938,222
2- Other Deposits with SBP*	9,704	9,287	10,539	9,874	10,136	9,649	10,656	10,720	10,523
3- Total Private & PSE Deposits	5,944,433	6,112,170	6,409,258	6,244,209	6,259,718	6,396,800	6,360,137	6,604,042	6,909,066
Of which : RFCDs	452,696	468,332	485,478	492,989	496,078	505,960	508,069	514,872	514,988
Money Supply (1+2+3)	7,894,474	7,999,644	8,254,210	8,188,839	8,218,893	8,328,236	8,295,527	8,576,236	8,857,812
C. Memorandum Items									
Accrued Profit on SBP holdings of MRTBs	55,460	31,739	35,629	47,312	52,830	45,904	53,596	33,007	44,959
Outstanding amount of MTBs (realized value in auction)	2,281,744	2,271,935	2,460,509	2,567,236	2,492,547	2,557,783	2,397,995	2,399,598	2,529,412
Net Government Budgetary Borrowing for Budgetary Support (Estimated on Cash basis as done in government budget)									
From Banking System	4,091,023	4,158,839	4,225,175	4,327,305	4,453,832	4,523,923	4,611,227	4,869,504	5,124,762
From SBP	1,463,164	1,568,291	1,454,202	1,464,817	1,673,104	1,636,340	1,829,411	2,021,968	2,167,951
From Scheduled Banks	2,627,859	2,590,547	2,770,972	2,862,488	2,780,728	2,887,582	2,781,816	2,847,536	2,956,811

Source: Statistics & Data Warehouse Department, SBP

5.5 State Bank of Pakistan - Issue Department

Liabilities and Assets

(Million Rupees)

Liabilities/Assets	As on 30 th June					2012		
	2009	2010	2011	2012	2013	Jul.	Aug.	Sep.
Liabilities								
Notes held in the Banking Department	196.4	117.4	154.6	160.2	143.3	138.0	124.6	177.5
Notes in Circulation	1,223,521.2	1,377,277.5	1,599,833.5	1,776,962.4	2,041,361.3	1,837,900.6	1,778,090.5	1,852,612.8
Total Liabilities / Assets	1,223,717.6	1,377,394.9	1,599,988.1	1,777,122.6	2,041,504.6	1,838,038.6	1,778,215.0	1,852,790.3
Assets								
Gold and Foreign Assets	542,710.8	699,439.7	676,054.3	681,130.9	347,085.7	640,685.8	666,802.4	637,370.4
Gold Coins and Bullion ¹	157,543.6	219,942.4	267,969.4	313,077.4	246,096.8	318,120.9	303,074.6	348,804.8
Approved Foreign Exchange ²	384,439.5	478,707.8	407,257.4	367,326.8	100,265.4	321,838.2	362,900.2	287,838.9
Indian Notes ³	727.7	789.4	827.5	726.7	723.4	726.7	827.5	726.7
Domestic Assets	677,985.1	673,939.1	919,108.3	1,090,406.8	1,689,905.7	1,191,686.3	1,106,017.8	1,209,255.8
Rupee Coins	2,496.2	2,373.5	2,225.3	1,814.2	925.0	1,730.3	1,852.3	1,581.9
Govt. of Pakistan Securities	675,410.4	671,487.1	916,804.5	1,088,514.1	1,688,902.2	1,189,877.5	1,104,087.0	1,207,595.4
Internal Bills of Exchange & Other Commercial Papers	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5
Held with Reserve Bank of India pending transfer to Pakistan	3,021.7	4,016.1	4,825.4	5,584.8	4,513.2	5,666.6	5,394.9	6,164.0

(Contd.)

5.5 State Bank of Pakistan - Issue Department

Liabilities and Assets

(Million Rupees)

Liabilities/Assets	2012			2013					
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
Liabilities									
Notes held in the Banking Department	132.0	182.2	184.1	164.2	131.7	120.7	137.8	111.3	143.3
Notes in Circulation	2,074,378.1	1,982,426.7	1,958,437.1	2,018,638.8	2,030,382.8	2,019,847.6	2,024,625.4	2,063,192.3	2,041,361.3
Total Liabilities / Assets	2,074,510.1	1,982,608.9	1,958,621.2	2,018,802.9	2,030,514.6	2,019,968.3	2,024,763.3	2,063,303.5	2,041,504.6
Assets									
Gold and Foreign Assets	602,757.0	575,321.8	536,552.2	554,206.5	560,763.6	553,161.7	489,128.9	424,028.7	347,085.7
Gold Coins and Bullion ¹	341,518.5	345,346.5	333,563.2	337,068.2	323,119.5	325,911.3	299,596.6	284,682.3	246,096.8
Approved Foreign Exchange ²	260,511.8	229,248.5	202,262.3	216,411.6	236,917.3	226,523.7	188,805.5	138,619.7	100,265.4
Indian Notes ³	726.7	726.7	726.7	726.7	726.7	726.7	726.7	726.7	723.4
Domestic Assets	1,465,707.2	1,401,179.2	1,416,152.1	1,458,622.7	1,464,003.4	1,461,013.7	1,530,268.2	1,634,150.4	1,689,905.7
Rupee Coins	1,501.8	1,500.6	1,412.8	1,294.6	1,206.2	1,159.9	1,054.9	995.2	925.0
Govt. of Pakistan Securities	1,464,126.9	1,399,600.1	1,414,660.7	1,457,249.6	1,462,718.7	1,459,775.3	1,529,134.7	1,633,076.7	1,688,902.2
Internal Bills of Exchange & Other Commercial Papers	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5
Held with Reserve Bank of India pending transfer to Pakistan	6,045.9	6,108.0	5,916.9	5,973.8	5,747.6	5,792.9	5,366.3	5,124.4	4,513.2

Source: Finance Department, SBP

¹ Gold is valued at the end of financial year on the basis of closing London Bullion Market Rate.² Including SDR held with IMF.³ Receivable from Reserve Bank of India.Note: Monthly data relates to last Saturday of the month except quarter-end data that is of last working day of the month. Yearly data relates to the 30th June

5.6 State Bank of Pakistan - Banking Department

Liabilities

Liabilities	As on 30 th June					2012			
	2009	2010	2011	2012	2013	Jul.	Aug.	Sep.	Oct.
Capital Paid-up	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Reserve Fund	161,429.0	137,906.2	165,724.0	164,644.2	164,644.2	164,644.2	164,644.2	164,644.2	164,644.2
Rural Credit Fund	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0
Industrial Credit Fund	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Export Credit Fund	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Loans Guarantee Fund	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0
Housing Credit Fund	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0
Deposits	1,036,259.8	1,205,875.3	1,420,645.8	1,325,115.7	1,172,940.2	1,297,086.7	1,192,131.7	1,504,120.1	1,149,903.9
Federal Govt.	42,737.3	32,186.7	119,185.5	95,381.3	75,614.6	40,370.8	96.7	241,461.3	107.1
Provincial Govts.	22,384.6	9,529.5	61,801.3	26,409.0	43,359.2	84,964.4	51,952.0	95,907.3	33,892.8
Banks	273,739.8	289,566.2	349,426.9	396,172.5	475,647.8	371,156.0	371,581.3	389,240.9	341,774.6
Other	697,398.1	874,592.9	890,232.0	807,152.8	578,318.6	800,595.5	768,501.8	777,510.6	774,129.4
Allocation of SDR	1,526.0	124,946.6	135,825.8	141,285.6	147,051.9	141,059.2	142,262.3	144,310.6	145,805.3
Bills Payable	827.8	589.2	780.2	587.5	603.9	413.5	452.1	2,577.6	818.4
Revaluation Account	156,772.4	220,183.6	268,947.6	309,565.4	390,197.7	319,764.6	324,445.9	345,292.8	338,006.5
Other Liabilities	289,458.7	119,946.8	292,676.7	167,653.4	254,812.8	366,160.3	385,849.4	218,942.2	237,288.4
Total Liabilities	1,657,673.6	1,820,847.8	2,296,000.1	2,120,251.9	2,141,650.8	2,300,528.5	2,221,185.7	2,391,287.5	2,047,866.7

5.6 State Bank of Pakistan - Banking Department

Liabilities

Liabilities	2012		2013					
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
Capital Paid-up	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Reserve Fund	164,644.2	164,644.2	164,644.2	164,644.2	164,644.2	164,644.2	164,644.2	164,644.2
Rural Credit Fund	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0
Industrial Credit Fund	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Export Credit Fund	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Loans Guarantee Fund	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0
Housing Credit Fund	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0
Deposits	1,234,409.5	1,339,439.4	1,325,205.5	1,174,742.8	1,258,676.5	1,143,947.5	1,139,679.7	1,172,940.2
Federal Govt.	39,883.3	64,206.8	56,157.3	99.6	93,892.2	122.7	11,186.5	75,614.6
Provincial Govts.	73,323.1	96,998.8	81,537.6	80,102.7	102,350.9	84,536.8	87,119.8	43,359.2
Banks	392,038.3	453,292.4	461,451.3	419,456.9	402,092.5	405,218.2	436,173.7	475,647.8
Other	729,164.8	724,941.4	726,059.3	675,083.6	660,341.0	654,069.8	605,199.7	578,318.6
Allocation of S.D.R.	146,624.8	148,008.8	148,762.1	146,945.1	145,810.3	146,939.2	145,702.5	147,051.9
Bills Payable	553.1	1,298.8	917.5	397.5	811.8	448.3	383.0	603.9
Revaluation Account	341,834.6	330,051.2	333,556.2	319,607.6	322,399.3	296,084.7	281,170.3	390,197.7
Other Liabilities	259,149.8	221,817.3	248,374.2	257,658.8	304,230.8	313,208.1	393,544.5	254,812.8
Total Liabilities	2,158,616.0	2,216,659.8	2,232,859.8	2,075,396.1	2,207,973.0	2,076,671.9	2,136,524.2	2,141,650.8

Source: Finance Department, SBP

5.7 State Bank of Pakistan - Banking Department

Assets

(Million Rupees)

Assets	As on 30 th June					2012			
	2009	2010	2011	2012	2013	Jul.	Aug.	Sep.	Oct.
Notes and Coins ¹	196.4	117.4	154.6	160.2	143.3	138.0	137.3	177.5	132.0
Bills Purchased and Discounted									
(Internal)	37.0	37.0	37.0	37.0	37.0	37.0	37.0	37.0	37.0
Govt. Treasury Bills	-	-	-	-	-	-	-	-	-
Balances held outside Pakistan	410,913.6	599,603.7	850,608.1	669,332.4	534,653.1	655,897.5	690,671.2	713,337.2	692,720.9
S.D.R. held with I.M.F.	6,117.5	101,242.4	95,318.6	84,188.2	77,808.8	84,053.3	81,848.6	83,027.0	83,887.0
Govt. Debtor Balance	75,276.8	75,179.1	19,687.9	21,816.7	10,049.4	2,560.2	2,082.0	3,026.0	24,863.7
Loans and Advances to Govts.	-	-	-	-	-	-	-	-	-
Other Loans and Advances (a+b)	299,978.5	309,877.4	313,323.1	287,094.7	299,586.0	280,061.7	236,620.7	258,966.6	283,972.9
(a) Loans and Advances to									
Scheduled Banks	287,516.1	296,998.5	299,501.3	273,109.6	285,023.3	266,121.5	222,601.1	244,970.5	270,005.1
Agricultural Sector	58,231.2	55,483.3	53,227.7	52,131.1	52,332.0	52,043.4	52,057.8	52,089.6	52,146.8
Industrial Sector	37,858.8	42,106.8	41,942.9	42,336.4	41,057.2	40,422.7	39,841.0	40,411.9	39,215.6
Export Sector	177,374.6	185,541.1	190,460.2	164,767.8	177,756.1	159,781.1	116,828.0	138,594.7	164,768.4
Housing Sector	-	-	-	-	-	-	-	-	-
Others	14,051.6	13,867.3	13,870.5	13,874.3	13,878.0	13,874.3	13,874.3	13,874.3	13,874.3
(b) Loans and Advances to									
Non- Bank Financial Companies	12,462.3	12,878.9	13,821.8	13,985.1	14,562.6	13,940.2	14,019.6	13,996.1	13,967.8
Agricultural Sector	-	-	184.2	157.8	131.5	144.7	144.7	144.7	144.7
Industrial Sector	1,220.0	1,636.6	2,395.3	2,585.0	3,188.8	2,553.2	2,632.6	2,609.1	2,580.8
Housing Sector	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3
Others	-	-	-	-	-	-	-	-	-
Investments	490,753.8	514,282.4	470,454.7	738,737.1	801,771.3	476,344.4	392,452.1	452,163.7	80,227.8
Scheduled Banks	15,566.2	15,565.9	15,565.1	15,563.8	163,192.5	15,563.8	15,563.8	15,563.8	15,563.8
Non –Bank Financial Companies	4,313.4	4,748.9	4,748.9	4,711.4	3,974.3	4,711.4	4,711.4	4,711.4	4,711.4
Govt. Securities	469,810.1	492,890.9	449,052.8	717,347.4	633,470.9	454,960.8	371,062.3	430,767.7	58,831.8
Others	1,064.1	1,076.6	1,087.9	1,114.6	1,133.6	1,108.4	1,114.6	1,120.8	1,120.8
Other Assets	374,400.0	220,508.4	546,416.3	318,885.5	417,601.9	801,436.4	817,337.0	880,552.5	882,025.4
Total Assets	1,657,673.6	1,820,847.8	2,296,000.1	2,120,251.9	2,141,650.8	2,300,528.5	2,221,185.7	2,391,287.5	2,047,866.7

5.7 State Bank of Pakistan - Banking Department

Assets

(Million Rupees)

Assets	2012		2013					
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
Notes and Coins ¹	182.2	184.1	164.2	131.7	120.7	137.8	111.3	143.3
Bills Purchased and Discounted (Internal)	37.0	37.0	37.0	37.0	37.0	37.0	37.0	37.0
Govt. Treasury Bills	-	-	-	-	-	-	-	-
Balances held outside Pakistan	635,112.9	692,344.6	659,484.3	573,679.9	508,225.6	503,080.9	526,766.5	534,653.1
S.D.R. held with I.M.F.	81,466.7	82,235.7	82,654.2	79,352.3	78,739.4	79,349.0	77,094.8	77,808.8
Govt. Debtor Balance	2,260.1	3,541.0	2,597.8	2,614.0	3,012.4	3,294.3	1,850.7	10,049.4
Loans and Advances to Govts.								-
Other Loans and Advances (a+b)	300,320.4	315,363.2	319,179.0	320,897.8	313,204.5	310,893.1	307,912.2	299,586.0
a) Loans and Advances to								
Scheduled Banks	286,360.5	301,363.8	305,240.3	306,978.3	299,327.4	297,035.8	293,638.8	285,023.3
Agricultural Sector	52,219.8	52,287.8	52,203.2	52,228.2	52,303.0	52,268.0	52,240.5	52,332.0
Industrial Sector	40,476.1	40,122.5	40,343.5	41,824.5	42,385.2	42,350.4	42,336.3	41,057.2
Export Sector	179,790.3	195,077.4	198,817.5	199,049.5	190,763.1	188,541.3	185,185.9	177,756.1
Housing Sector	-	-	-	-	-	-	-	-
Others	13,874.3	13,876.1	13,876.1	13,876.1	13,876.1	13,876.1	13,876.1	13,878.0
(b) Loans and Advances to								
Non-Bank Financial Companies	13,959.9	13,999.4	13,938.7	13,919.5	13,877.1	13,857.3	14,273.4	14,562.6
Agricultural Sector	144.7	144.7	131.5	131.5	131.5	131.5	131.5	131.5
Industrial Sector	2,572.9	2,612.4	2,564.9	2,545.7	2,503.3	2,483.5	2,899.6	3,188.8
Housing Sector	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3
Others	-	-	-	-	-	-	-	-
Investments	331,049.7	252,684.7	223,510.2	358,304.1	438,003.5	480,433.5	540,636.6	801,771.3
Scheduled Banks	15,563.8	15,563.8	15,563.8	15,563.8	15,563.8	15,563.8	15,563.8	163,192.5
Non –Bank Financial Companies	4,711.4	4,711.4	4,711.4	4,711.4	4,711.4	4,711.4	4,711.4	3,974.3
Govt. Securities	309,653.7	231,282.5	202,108.0	336,901.9	416,601.3	459,039.6	519,244.9	633,470.9
Others	1,120.8	1,127.0	1,127.0	1,127.0	1,127.0	1,118.7	1,116.5	1,133.6
Other Assets	808,187.1	870,269.6	945,233.1	740,379.3	866,629.8	699,446.2	682,115.1	417,601.9
Total Assets	2,158,616.0	2,216,659.8	2,232,859.8	2,075,396.1	2,207,973.0	2,076,671.9	2,136,524.2	2,141,650.8

¹ Include one rupee and above coins, rupee notes and subsidiary coins.

5.8 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions		FY 12	FY 13	FY 13											
				Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
PIBs															
Purchases		851.5	1,500.5	108.9	139.0	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9
Non Banks	Repo	22.9	28.6	1.7	4.3	0.6	1.5	2.5	1.7	1.8	3.1	1.5	5.1	2.3	2.5
	Outright	209.7	171.4	23.2	24.9	23.9	15.8	15.6	11.7	6.8	10.8	4.7	3.1	13.8	17.1
Banks/PDs	Repo	231.7	358.4	24.7	27.5	27.5	27.1	24.8	51.8	28.8	26.7	29.4	28.9	23.4	37.8
	Outright	364.8	853.5	54.4	77.3	70.9	84.9	69.8	97.0	55.5	33.6	41.0	39.3	87.3	142.5
SBP	Repo	22.5	88.5	4.8	5.0	5.5	17.6	0.9	5.0	-	0.4	2.0	44.2	3.1	-
Sales		851.5	1,500.5	108.9	139.0	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9
Non Banks	Repo	83.0	81.9	5.0	4.2	4.8	8.7	3.8	14.7	7.0	8.2	7.2	10.1	3.2	5.0
	Outright	67.3	133.5	7.4	9.7	13.1	11.0	8.3	10.5	2.8	2.8	6.8	6.6	17.1	37.4
Banks/PDs	Repo	193.9	393.5	26.3	32.6	28.7	37.5	24.3	43.7	23.7	22.0	25.7	68.1	25.6	35.3
	Outright	507.2	891.4	70.2	92.4	81.8	89.7	77.1	98.2	59.5	41.6	39.0	35.8	83.9	122.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills															
Purchases		32,304.3	49,986.0	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5
Non Banks	Repo	279.1	216.4	12.7	19.2	11.4	8.1	19.0	16.9	20.8	26.8	16.1	16.6	24.9	23.9
	Outright	2,123.5	2,624.3	310.5	238.1	234.7	230.5	376.2	106.5	185.8	181.5	125.6	217.8	266.5	150.6
Banks/PDs	Repo	12,776.1	13,852.8	1,031.3	1,135.7	1,077.5	1,312.0	982.4	914.5	1,130.4	872.7	1,039.3	1,104.0	1,660.7	1,592.3
	Outright	3,372.4	6,558.9	396.1	555.4	795.0	466.3	631.4	792.8	621.3	425.6	385.7	254.8	638.2	596.3
SBP	Repo	13,753.3	26,734.0	1,573.8	2,296.9	2,402.6	2,722.9	2,670.7	2,649.4	2,618.6	2,248.9	2,512.1	2,160.6	1,641.1	1,236.4
Sales		32,304.3	49,986.0	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5
Non Banks	Repo	1,556.3	1,694.2	171.0	177.1	140.1	211.1	135.6	137.6	130.7	100.8	116.7	106.6	137.6	129.3
	Outright	751.0	1,467.1	104.7	112.2	211.6	102.0	154.9	216.5	82.0	58.0	74.8	70.6	141.3	138.5
Banks/PDs	Repo	24,156.4	37,644.2	2,409.0	3,087.5	3,336.4	3,549.1	3,504.8	3,387.0	3,460.8	3,043.2	3,367.1	3,174.6	2,830.4	2,494.3
	Outright	4,744.9	7,716.1	602.0	681.3	818.2	594.7	852.7	682.8	725.1	549.0	436.5	402.0	763.4	608.4
SBP	Repo	1,095.7	1,465.1	37.8	187.2	15.0	282.9	31.6	56.2	178.4	4.4	83.8	-	358.7	229.1
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

PDs: Primary Dealers

5.9 Sale / Purchase of Treasury Bills under open Market Operation by SBP with Banks

(Billion Rupees)

Period	Sale (Absorption)				Purchase (Injection)			
	Bid Amount		Percent Accepted	Rate of Return (%)	Amount		Percent Injected	Rate of Return (%)
	Offered	Accepted			Offered	Injected		
FY 09	2,131.0	1,367.7	64.18	9.13	1,639.2	1,232.1	75.16	12.62
FY 10	659.4	489.7	74.26	11.05	4,554.3	3,621.0	79.51	12.13
FY 11	1,205.1	830.3	68.90	11.93	1,995.0	1,252.8	62.80	12.67
FY 12	40.5	27.0	66.67	10.31	12,845.7	11,431.8	88.99	11.91
FY 13	183.9	146.5	79.66	7.43	26,512.1	24,398.5	92.02	9.33
FY 13								
Jul.	-	-	-	-	1,167.2	1,058.6	90.70	11.66
Aug.	-	-	-	-	2,155.2	2,090.1	96.98	10.62
Sep.	-	-	-	-	2,105.1	2,095.6	99.55	9.73
Oct.	-	-	-	-	2,671.0	2,505.1	93.79	9.11
Nov.	-	-	-	-	2,682.8	2,633.2	98.15	9.01
Dec.	51.1	39.5	77.30	7.99	2,606.1	2,404.4	92.26	8.88
Jan.	132.8	107.0	80.57	7.22	2,592.1	2,480.2	95.68	8.77
Feb.	-	-	-	-	2,358.0	2,231.6	94.64	8.81
Mar.	-	-	-	-	2,598.0	2,322.5	89.39	8.96
Apr.	-	-	-	-	2,105.8	1,765.1	83.82	9.13
May	-	-	-	-	1,908.1	1,485.8	77.87	9.35
Jun.	-	-	-	-	1,562.9	1,326.6	84.88	9.47

Source: Domestic Markets & Monetary Management Department, SBP

5.10 SBP Overnight Repo/ Reverse Repo

Period	Cash Accommodation Facilities (Billion Rupees)			
	FY 12		FY 13	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
Jul.	280.0	-	520.1	37.8
Aug.	234.8	54.4	203.1	187.2
Sep.	201.2	1.9	312.6	15.0
Oct.	373.8	45.2	235.5	282.9
Nov.	203.1	52.6	38.3	31.6
Dec.	128.1	249.1	250.2	16.7
Jan.	101.6	181.5	138.5	71.4
Feb.	107.6	51.4	17.7	4.4
Mar.	267.4	102.1	191.6	45.9
Apr.	98.9	59.3	439.7	-
May	306.8	87.1	463.3	33.8
Jun.	174.0	93.7	117.5	21.5
Total	2,477.0	978.2	2,927.8	747.9
Average				
per month	206.4	81.5	244.0	62.3
per day	6.9	2.7	8.1	2.1

Rates* (Percent per annum)			
FY 12		FY 13	
SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
13.5	11.0	12.0	9.0
13.5	10.5	10.5	7.5
13.5	10.5	10.5	7.5
12.0	9.0	10.0	7.0
12.0	9.0	10.0	7.0
12.0	9.0	9.5	6.5
12.0	9.0	9.5	6.5
12.0	9.0	9.5	7.0
12.0	9.0	9.5	7.0
12.0	9.0	9.5	7.0
12.0	9.0	9.5	7.0
12.0	9.0	9.0	6.5

* Reflects rates prevailing at the end of month.

Source: Domestic Markets & Monetary Management Department, SBP

5.11 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered (Million Rs.)	Amount Accepted (Million Rs.)	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
FY13							
19-07-12	3-Years	11.25	27,712.00	20,867.20	96.55	12.6680	12.6392
	5-Years	11.50	25,722.00	19,526.50	94.36	13.0717	13.0504
	10-Years	12.00	34,823.50	11,590.00	92.77	13.3296	13.3269
	20-Years	13.00	6,147.00	5,197.00	97.57	13.3503	13.3503
16-08-12	3-Years	11.25	34,450.00	13,075.00	99.86	11.2994	11.2706
	5-Years	11.50	15,900.00	13,734.10	99.25	11.6990	11.5520
	10-Years	12.00	21,039.50	5,343.30	99.70	12.0487	12.0320
	20-Years	13.00	-	-	-	-	-
27-09-12	3-Years	11.25	31,957.00	14,884.80	101.45	10.6252	10.5635
	5-Years	11.50	30,563.00	16,260.00	101.15	11.1744	11.1179
	10-Years	12.00	21,038.00	10,579.00	102.27	11.5996	11.5776
	20-Years	13.00	-	-	-	-	-
24-10-12	3-Years	11.25	36,850.00	18,769.50	101.96	10.3935	10.3818
	5-Years	11.50	20,234.00	5,929.00	101.93	10.9563	10.9399
	10-Years	12.00	14,200.00	6,343.50	103.14	11.4495	11.4173
	20-Years	13.00	-	-	-	-	-
22-11-12	3-Years	11.25	17,125.00	9,115.00	102.01	10.3521	10.2215
	5-Years	11.50	11,345.00	8,271.90	101.97	10.9397	10.8371
	10-Years	12.00	5,845.00	2,889.50	103.30	11.4209	11.3859
	20-Years	13.00	-	-	-	-	-
07-12-12	3-Years	11.25	12,105.00	5,512.50	101.88	10.3995	10.3500
	5-Years	11.50	2,504.00	640.90	101.98	10.9347	10.9334
	10-Years	12.00	5,650.00	2,494.00	103.30	11.4206	11.4206
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

5.11 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered (Million Rs.)	Amount Accepted (Million Rs.)	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
FY13							
17-01-13	3-Years	11.25	10,950.00	-	-	-	-
	5-Years	11.50	5,650.00	-	-	-	-
	10-Years	12.00	5,400.00	-	-	-	-
	20-Years	13.00	-	-	-	-	-
14-02-13	3-Years	11.25	7,800.40	-	-	-	-
	5-Years	11.50	2,750.00	-	-	-	-
	10-Years	12.00	2,400.00	-	-	-	-
	20-Years	13.00	-	-	-	-	-
14-03-13	3-Years	11.25	21,025.00	-	-	-	-
	5-Years	11.50	8,350.00	-	-	-	-
	10-Years	12.00	3,384.50	-	-	-	-
	20-Years	13.00	-	-	-	-	-
25-04-13	3-Years	11.25	31,800.00	16,355.30	100.93	10.7519	10.6694
	5-Years	11.50	8,700.00	-	-	-	-
	10-Years	12.00	1,400.00	-	-	-	-
	20-Years	13.00	-	-	-	-	-
23-05-13	3-Years	11.25	50,380.00	16,677.00	102.25	10.0484	10.0111
	5-Years	11.50	20,300.00	11,280.00	103.48	10.4373	10.3843
	10-Years	12.00	21,000.50	9,984.40	105.06	11.0997	11.0696
	20-Years	13.00	-	-	-	-	-
20-06-13	3-Years	11.25	28,500.20	24,043.50	102.86	9.6892	9.6068
	5-Years	11.50	15,400.00	4,850.00	104.40	10.1503	10.0504
	10-Years	12.00	5,690.00	4,144.50	105.34	11.0496	10.9622
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

5.12 KIBOR

(Percent per annum)

Period		1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
FY 09	Year Average	11.6	12.3	12.1	12.6	12.9	13.4	13.6	13.9	13.8	14.2	14.1	14.6	14.3	14.8
	End-Year	13.0	13.5	12.8	13.3	12.8	13.3	12.5	12.8	12.5	12.8	12.7	13.2	12.8	13.3
FY 10	Year Average	11.8	12.3	11.9	12.4	12.0	12.5	12.1	12.3	12.2	12.4	12.2	12.7	12.3	12.8
	End-Year	12.0	12.5	12.0	12.5	12.0	12.5	12.0	12.3	12.1	12.4	12.1	12.6	12.2	12.7
FY 11	Year Average	12.3	12.8	12.5	13.0	12.6	13.1	13.0	13.2	13.2	13.4	13.3	13.8	13.4	13.9
	End-Year	13.2	13.7	13.1	13.6	13.1	13.6	13.3	13.5	13.5	13.8	13.6	14.1	13.7	14.2
FY 12	Year Average	11.9	12.4	11.9	12.4	12.0	12.5	12.1	12.3	12.2	12.4	12.2	12.7	12.3	12.8
	End-Year	11.7	12.2	11.6	12.1	11.6	12.1	11.7	12.0	11.8	12.1	11.9	12.4	11.9	12.4
FY 13	Year Average	9.4	9.9	9.4	9.9	9.5	10.0	9.6	9.9	9.7	9.9	9.7	10.2	9.8	10.3
	End-Year	8.8	9.3	8.8	9.3	8.8	9.3	8.8	9.1	8.8	9.1	8.9	9.4	8.9	9.4
FY 13															
Jul.	Month Average	11.4	11.9	11.5	12.0	11.6	12.1	11.7	12.0	11.8	12.0	11.8	12.3	11.9	12.4
	End-Month	11.5	12.0	11.6	12.1	11.6	12.1	11.7	12.0	11.8	12.0	11.8	12.3	11.9	12.4
Aug.	Month Average	10.4	10.9	10.5	11.0	10.6	11.1	10.8	11.0	10.8	11.1	10.8	11.3	10.9	11.4
	End-Month	9.9	10.4	10.0	10.5	10.0	10.5	10.2	10.5	10.3	10.5	10.3	10.8	10.3	10.8
Sep.	Month Average	9.9	10.4	9.9	10.4	10.0	10.5	10.1	10.4	10.1	10.4	10.2	10.7	10.2	10.7
	End-Month	9.9	10.4	9.9	10.4	10.0	10.5	10.0	10.2	10.0	10.2	10.0	10.5	10.0	10.5
Oct.	Month Average	9.0	9.5	9.2	9.7	9.4	9.9	9.5	9.8	9.6	9.8	9.6	10.1	9.7	10.2
	End-Month	8.9	9.4	9.0	9.5	9.0	9.5	9.2	9.5	9.3	9.5	9.3	9.8	9.4	9.9
Nov.	Month Average	8.8	9.3	8.9	9.4	9.0	9.5	9.2	9.4	9.2	9.5	9.2	9.7	9.3	9.8
	End-Month	9.0	9.5	9.0	9.5	9.0	9.5	9.2	9.5	9.3	9.5	9.3	9.8	9.4	9.9
Dec.	Month Average	8.9	9.4	8.9	9.4	9.0	9.5	9.2	9.4	9.2	9.5	9.2	9.7	9.3	9.8
	End-Month	8.0	8.5	8.3	8.8	8.7	9.2	9.1	9.3	9.1	9.4	9.2	9.7	9.3	9.8
Jan.	Month Average	8.8	9.3	8.8	9.3	8.9	9.4	9.0	9.3	9.1	9.4	9.2	9.7	9.2	9.7
	End-Month	9.0	9.5	8.9	9.4	8.9	9.4	9.0	9.3	9.1	9.3	9.1	9.6	9.2	9.7
Feb.	Month Average	8.8	9.3	8.8	9.3	8.9	9.4	9.1	9.3	9.2	9.4	9.2	9.7	9.3	9.8
	End-Month	9.0	9.5	9.0	9.5	8.9	9.4	9.2	9.4	9.2	9.5	9.3	9.8	9.3	9.8
Mar.	Month Average	9.0	9.5	8.9	9.4	9.0	9.5	9.2	9.5	9.3	9.5	9.3	9.8	9.4	9.9
	End-Month	9.2	9.7	9.1	9.6	9.1	9.6	9.3	9.5	9.3	9.6	9.4	9.9	9.4	9.9
Apr.	Month Average	9.1	9.6	9.1	9.6	9.1	9.6	9.3	9.5	9.3	9.6	9.4	9.9	9.4	9.9
	End-Month	9.0	9.5	9.0	9.5	9.1	9.6	9.3	9.5	9.3	9.6	9.4	9.9	9.4	9.9
May	Month Average	9.2	9.7	9.2	9.7	9.2	9.7	9.3	9.6	9.4	9.6	9.4	9.9	9.4	9.9
	End-Month	9.5	10.0	9.4	9.9	9.4	9.9	9.3	9.6	9.3	9.6	9.3	9.8	9.4	9.9
Jun.	Month Average	9.2	9.7	9.2	9.7	9.2	9.7	9.2	9.4	9.1	9.4	9.2	9.7	9.2	9.7
	End-Month	8.8	9.3	8.8	9.3	8.8	9.3	8.8	9.1	8.8	9.1	8.9	9.4	8.9	9.4

KIBOR: Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

5.13 Scheduled Banks' Call Money Borrowings

(Billion Rupees, Percent per annum)

Period	Overnight Call		1 Week Call		2 Week Call		1 Month Call		3 Month Call		6 Month Call		1 Year	
	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield
FY13														
Jul.	131.6	11.19	32.2	11.53	3.0	11.86	7.4	11.67	-	-	-	-	-	-
Aug.	106.2	10.28	27.1	10.29	7.4	9.68	7.6	10.21	1.9	9.95	-	-	-	-
Sep.	83.8	9.80	28.7	10.13	8.2	9.90	8.4	10.47	0.5	11.50	-	-	-	-
Oct.	69.5	8.82	35.4	9.07	8.8	9.54	10.1	9.96	-	-	0.1	9.75	-	-
Nov.	88.5	9.16	19.1	9.12	7.2	9.03	6.4	9.44	-	-	0.5	9.50	-	-
Dec.	84.2	9.08	25.0	9.40	7.9	9.26	8.2	9.56	-	-	-	-	-	-
Jan.	79.2	8.93	21.3	9.11	6.2	8.92	0.9	9.54	0.3	9.50	-	-	-	-
Feb.	92.3	8.78	17.7	9.02	1.5	9.12	3.4	9.05	9.0	9.51	-	-	-	-
Mar.	113.8	9.08	20.0	8.99	9.0	9.16	262.9	8.58	-	-	-	-	-	-
Apr.	140.7	9.33	11.5	9.33	3.0	9.85	7.6	9.83	-	-	-	-	-	-
May	135.5	9.18	31.7	9.45	5.0	9.61	15.7	9.58	-	-	-	-	-	-
Jun.	111.7	8.95	41.5	8.96	2.1	9.00	9.4	9.19	5.5	9.43	0.2	9.30	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months.

5.14 Scheduled Banks' Repo Money Borrowings-Yield¹

Period	Overnight Call	1 Week Call	2 Week Call	1 Month Call	2 Month Call	3 Month Call	4 Month Call	6 Month Call
FY13								
Jul.	11.63	11.69	11.63	11.79	-	11.77	-	-
Aug.	10.53	10.81	10.25	10.40	11.26	10.40	-	-
Sep.	10.01	9.89	10.13	10.29	10.25	10.20	-	-
Oct.	9.14	9.36	9.07	9.82	9.90	9.19	-	9.35
Nov.	9.46	9.06	9.12	9.27	9.87	-	-	9.16
Dec.	9.12	8.95	9.16	9.48	9.06	-	-	-
Jan.	9.02	8.84	8.81	9.15	9.24	9.30	-	-
Feb.	8.79	8.86	9.02	9.06	9.11	9.25	-	-
Mar.	9.18	8.99	9.02	9.08	-	9.40	-	-
Apr.	9.35	9.17	9.36	9.29	-	9.18	-	-
May	9.32	9.39	9.20	9.27	9.65	9.40	-	9.29
Jun.	9.04	9.45	9.22	9.10	9.23	-	-	-

1: Weighted average

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months.

5.15 Inter-Bank Average Repo and Call Rates

Period	Overnight		1 Week		1 Month		3 Month		6 Month		12 Month	
	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call
(Percent per annum)												
FY 09	10.60	13.20	11.20	13.90	12.50	13.90	13.60	14.10	4.40	8.00	4.50	-
FY 10	11.80	11.60	12.00	12.00	12.10	12.10	12.30	12.10	12.00	11.80	12.10	-
FY 11	12.50	12.40	12.50	12.50	12.80	12.80	13.00	13.30	12.70	13.20	12.60	-
FY 12	11.52	11.65	12.10	11.95	12.08	12.04	12.81	12.42	12.23	13.11	13.27	-
FY 13	9.25	9.45	9.55	9.58	9.55	9.98	9.77	9.56	7.05	9.48	10.07	-
FY 13												
Jul.	11.29	11.22	11.71	11.57	11.83	11.67	11.92	-	-	-	-	-
Aug.	9.80	10.32	10.75	10.30	10.51	10.21	10.40	11.70	-	-	-	-
Sep.	9.83	9.78	10.23	10.14	10.45	10.49	10.20	11.50	-	-	10.07	-
Oct.	8.57	8.80	8.86	9.03	9.92	10.05	9.90	-	9.35	9.75	-	-
Nov.	8.99	9.15	9.06	9.21	9.36	9.43	-	-	-	9.50	-	-
Dec.	8.84	9.14	9.14	9.43	9.66	9.67	-	-	-	-	-	-
Jan.	8.55	8.92	9.16	9.11	9.37	9.80	9.30	9.50	-	-	-	-
Feb.	8.76	8.80	8.94	9.15	9.18	9.28	9.25	9.51	-	-	-	-
Mar.	9.01	9.09	9.13	9.09	9.13	9.50	9.40	-	7.00	-	-	-
Apr.	9.29	9.34	9.29	9.38	9.38	9.89	9.18	-	-	-	-	-
May	9.18	9.19	9.48	9.52	9.31	9.72	9.40	-	-	-	-	-
Jun.	8.95	8.91	9.11	8.95	9.11	9.25	-	9.43	-	9.30	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months

5.16 State Bank of Pakistan Rates for Banks

(Percent per annum)

Effective From	Export Finance Scheme	Locally Manufactured Machinery Export Sales		Long Term Financing Facility (LTFF) for Plant & Machinery			Punjab Provincial Co-operative Bank Ltd.
		Pre-Shipment	Post- Shipment	Upto 3 Years	Over 3 Years but upto 5 Years	Over 5 Years to 10 Years	
01-Jan-11	10.0	10.0	10.0	9.5	8.6	8.2	13.4073
01-Feb-11	10.0	10.0	10.0	9.5	8.6	8.2	13.6195
01-Mar-11	10.0	10.0	10.0	9.5	8.6	8.2	13.6195
01-Apr-11	10.0	10.0	10.0	9.5	8.6	8.2	13.6098
01-May-11	10.0	10.0	10.0	9.5	8.6	8.2	13.5421
01-Jun-11	10.0	10.0	10.0	9.5	8.6	8.2	13.7283
01-Jul-11	10.0	10.0	10.0	11.0	10.1	9.7	13.7283
01-Aug-11	10.0	10.0	10.0	11.0	10.1	9.7	13.7623
01-Sep-11	10.0	10.0	10.0	11.0	10.1	9.7	13.2772
01-Oct-11	10.0	10.0	10.0	11.0	10.1	9.7	13.1965
01-Nov-11	10.0	10.0	10.0	11.0	10.1	9.7	11.8978
01-Dec-11	10.0	10.0	10.0	11.0	10.1	9.7	11.6718
01-Jan-12	10.0	10.0	10.0	11.0	10.1	9.7	11.6718
01-Feb-12	10.0	10.0	10.0	11.0	10.1	9.7	11.6264
01-Mar-12	10.0	10.0	10.0	11.0	10.1	9.7	11.8070
01-Apr-12	10.0	10.0	10.0	11.0	10.1	9.7	11.9288
01-May-12	10.0	10.0	10.0	11.0	10.1	9.7	11.9414
01-Jun-12	10.0	10.0	10.0	11.0	10.1	9.7	11.9420
01-Jul-12	10.0	10.0	10.0	11.0	10.1	9.7	11.9419
01-Aug-12	10.0	10.0	10.0	11.0	10.1	9.7	11.8424
01-Sep-12	8.5	8.5	8.5	9.5	8.6	8.2	10.4314
01-Oct-12	8.5	8.5	8.5	9.5	8.6	8.2	10.2307
01-Nov-12	8.5	8.5	8.5	9.5	8.6	8.2	9.6467
01-Dec-12	8.5	8.5	8.5	9.5	8.6	8.2	9.3192

Effective From	Export Finance Scheme	Export Finance Facility for Locally Manufactured Machinery		Long Term Financing Facility (LTFF) for Plant & Machinery			Punjab Provincial Co-operative Bank Ltd.
		Up to 3 Years	Over 3 Years and up to 5	Up to 3 Years	Over 3 Years and up to 5	Over 5 Years to 10	
01-Jan-13	8.3	8.3	8.4	8.8	8.4	8.4	9.2840
01-Feb-13	8.2	8.3	8.4	8.8	8.4	8.4	9.1446
01-Mar-13	8.2	8.3	8.4	8.8	8.4	8.4	9.3374
01-Apr-13	8.4	8.3	8.4	8.8	8.4	8.4	9.4185
01-May-13	8.4	8.3	8.4	8.8	8.4	8.4	9.4280
01-Jun-13	8.4	8.3	8.4	8.8	8.4	8.4	9.3320

Source: IH & SME Finance Department SBP

Note: LMM Scheme (Export Sales) has been replaced with the Export Finance Facility for Locally Manufactured Machinery (EFF-LMM) vide I.H. & SMEFD Circular No. 04 dated Jan 03, 2013.