

List of Acronyms

A

ADB	Asian Development Bank
APCMA	All Pakistan Cement Manufacturers Association

B

BOP	Balance of Payment
BoDs	Board of Directors
BISP	Benazir Income Support Program
BQPS	Bin Qasim Power Station
BSCs	Behbood Savings Certificates
Bt	Bacillus thuringiensis
BTU	British Thermal Units

C

CAA	Civil Aviation Authority
CAB	Current Account Balance
CAGR	Compound Annual Growth Rate
CBO	Congressional Budget Office
CBU	Completely Built Unit
CCAC	Cotton Crop Assessment Committee
CCI	Council of Common Interest
CCOR	Cabinet Committee on Restructuring
CDNS	Central Directorate of National Savings
CEO	Chief Executive Officer
CGO	Customs General Order
CLCV	Cotton Leaf Curl Virus
CNG	Compressed Natural Gas
CPI	Consumer Price Index
CPS	Credit to Private Sector
CPPA	Central Power Purchase Agency
CSF	Coalition Support Fund, Cash Settled Futures
CY	Calendar Year

D

DAP	Di-ammonium Phosphate
DBC	Dollar Bearer Certificate
DSCs	Defense Saving Certificates
DS	Debt Servicing
DISCOs	Distribution Companies

E

EAD	Economic Affairs Division
EBA	Everything but Arms
ED	External Debt

EDL	External Debt and Liability
EDS	External Debt Servicing
EFS	Export Finance Scheme
EIU	Economic Intelligence Unit
EPA	Economic Partnership Agreements
ER	Exchange Rate
E&P	Exploration and Production
EU	European Union
F	
FBR	Federal Bureau of Revenue
FBS	Federal Bureau of Statistics
FCAs	Fuel Charges Adjustments
FCA	Foreign Currency Account
FCBCs	Foreign Currency Bearer Certificates
FCY	Foreign Currency
FDI	Foreign Direct Investment
FE/FX	Foreign Exchange
FED	Federal Excise Duty
FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998
FEBC	Foreign Exchange Bearer Certificate
FEE	Foreign Exchange Earnings
FESCO	Faisalabad Electric Supply Company
FMCG	Fast Moving Consumer Goods
FS	Food Security
FOB	Free on Board
FPA	Fuel Price Adjustment
FRDL	Fiscal Responsibility and Debt Limitation Act, 2005
FY	Financial/Fiscal Year
G	
GCC	Gulf Cooperation Council
GCISC	Global Change Impact Study Center
GDP	Gross Domestic Product
GENCOs	Generation Companies
GHC	GENCO Holding Company
GHI	Gini Hirschman Index
GHPL	Government Holding Private Ltd
GNI	Gross National Income
GoP	Government of Pakistan
GSP	Generalized System of Preference
GST	General Sales Tax
GWh	Giga Watt Hour
H	
H1	First Half of the Fiscal Year
HESCO	Hyderabad Electric Supply Company

	HIES	Household Integrated Economic Survey
	HKH	Hindukush-Karakoram-Himalaya
	HSD	High Speed Diesel
I		
	IBRD	International Bank of Restructuring & Development
	IDA	International Development Association
	IDB	Islamic Development Bank
	IDPs	Internally Displaced Persons
	IFAD	International Fund for Agriculture Development
	IFIs	International Financial Institutions
	IMF	International Monetary Fund
	IP	Interest Payment/Iran Pakistan
	IPP	Independent Power Producers
	IUCN	International Union for Conservation Nature
K		
	KESC	Karachi Electric Supply Corporation
	KIBOR	Karachi Inter Bank Offer Rate
	KPK	Khyber Pakhtoonkhawa
	KWh	Kilowatt Hour
	KW&SB	Karachi Water & Sewerage Board
L		
	LCD	Liquid Crystal Display
	LCVs	Light Commercial Vehicles
	LDC	Least Developed Countries
	LESCO	Lahore Electric Supply Company
	LL	Local Loop
	LCY	Local Currency
	LNG	Liquefied Natural Gas
	LPG	Liquid Petroleum Gas
	LSM	Large Scale Manufacturing
M		
	M2	Money Supply
	MEFMI	Macroeconomic & Finance Management Institute of Eastern and Southern Africa
	MEPCO	Multan Electric Power Company
	MNOs	Mobile Network Operators
	MOF	Ministry of Finance
	MRTBs	Market Related Treasury Bills
	MSP	Minimum Support Price
	MT	Metric Tonnes
	MTB	Market Treasury Bills
	MW	Mega Watts

N	
NATO	North Atlantic Treaty Organization
NBER	National Bureau of Economic Research
NBFCs	Non Bank Financial Corporations
NDA	Net Domestic Asset
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Asset
NFC	National Finance Commission, National Fertilizer
NFDC	National Fertilizer Development Centre
NFNE	Non Food Non Energy
NFI	Net Foreign Investment
NLC	National Logistic Cell
NPLs	Non Performing Loans
NSS	National Savings Scheme
NTDC	National Transmission and Dispatch Company
O	
OCAC	Oil Companies Advisory Committee
OECD	Organization for Economic Cooperation and Development
OGDCL	Oil and Gas Development Company Ltd
OGRA	Oil & Gas Regulatory Authority
OICCI	Overseas Investor Chamber of Commerce and Industry
OMO	Open Market Operation
OPC	Ordinary Portland Cement
O&M	Operation and Management
P	
PARCO	Pak Arab Refinery Ltd.
PBA	Pensioner Benefit Accounts
PBS	Pakistan Bureau of Statistics
PDL	Petroleum Development Levy
PEMA	Pakistan Electronics Manufacturers Association
PEPCO	Pakistan Electric Power Company
PESCO	Peshawar Electric Supply Company
PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PKR	Pakistani Rupee
PMD	Pakistan Metrological Department
PMEX	Pakistan Mercantile Exchange Limited
POL	Petroleum, Oil and Lubricants
PPA	Power Purchase Agreement
PPHC	Pakistan Power Holding Company
PPL	Pakistan Petroleum Limited
PR	Pakistan Railway
PRI	Pakistan Remittance Initiative
PSB	Private Sector Business
PSC	Private Sector Credit

PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
PSM	Pakistan Steel Mills
PSLM	Pakistan Social and Living Standards Measurement Survey
PSMA	Pakistan Sugar Mills Association
PSO	Pakistan State Oil
PTA	Pakistan Telecommunication Authority, Pure Terephthalic
PVMA	Pakistan Vanaspati Manufacturers Association

Q

Q2	Second Quarter
Q4	Fourth Quarter
QE	Quantitative Easing
QESCO	Quetta Electric Supply Company

R

RBD	Refined, Bleached and Deodorized
RES	Foreign Exchange Reserves
REER	Real Effective Exchange Rate
RFCA	Resident Foreign Currency Account
RFO	Residual Fuel Oil
RHS	Right Hand Side
RPI	Relative Price Index
R&D	Research and Development

S

SBA	Stand-By Arrangement
SBI	Sindh Board of Investment
SBP	State Bank of Pakistan
SDRs	Special Drawing Rights
SEPCO	Sukkur Electric Power Company
SIM	Subscriber Identification Module
SMEs	Small and Medium Enterprises
SNGPL	Sui Northern Gas Pipelines Limited
SPS	Sanitary and Phytosanitary
SRC	Sulphate Resistant Cement
SSC	Special Saving Certificate
SSGCL	Sui Southern Gas Company Limited
SSM	Small-Scale Manufacturing
STD	Short Term Debt
SUPARCO	Space and Upper Atmosphere Research Commission

T

TAPI	Turkmenistan-Afghanistan-Pakistan-India
T-Bill	Treasury Bills
TCP	Trading Corporation of Pakistan
TDS	Tariff Differential Subsidy
TED	Total External Debt

TESCO	Tribal Electric Supply Company
TFC	Term Finance Certificate
T&D	Transmission and Distribution
TOE	Tons of Oil Equivalent

U

UAE	United Arab Emirates
UK	United Kingdom
UN	United Nation
UNCTAD	United Nations Conference on Trade and Development
USA	United States of America
USA/US	United States of America

W

WAPDA	Water and Power Development Authority
WEO	World Economic Outlook
WoM	Weeks of Imports

X

XE	Export Earning
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Y

YoY	Year on Year
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