

8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	End Period Position				
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12 ^P
I. Government Domestic Debt	3,275	3,861	4,651	6,012	7,638
II. Government External Debt	2,762	3,452	3,667	3,988	4,364
III. Debt from IMF	91	419	690	769	694
IV. External Liabilities*	88	104	221	222	227
V. Private Sector External Debt	128	198	552	612	799
VI. PSEs External Debt	82	87	131	117	144
VII. PSEs Domestic Debt	137	290	375	412	281
VIII. Commodity Operations **	127	336	415	399	438
A. Total Debt and Liabilities (sum I to VIII)	6,691	8,746	10,702	12,530	14,587
B. Total Public Debt (sum I to IV)	6,216	7,835	9,229	10,991	12,924
C. Total External Debt & Liabilities (sum II to VI)	3,152	4,259	5,262	5,707	6,230
D. Commodity Operation and PSEs Debt (sum VI to VIII)	347	713	921	928	863
<i>Guaranteed Debt & liabilities</i>	<i>141</i>	<i>349</i>	<i>428</i>	<i>407</i>	<i>459</i>
<i>Non-guaranteed Debt & liabilities</i>	<i>206</i>	<i>365</i>	<i>493</i>	<i>521</i>	<i>404</i>
As percent of GDP					
<i>Total Debt and Liabilities</i>	<i>65.3</i>	<i>68.7</i>	<i>72.3</i>	<i>69.5</i>	<i>70.6</i>
<i>Total Public Debt</i>	<i>60.7</i>	<i>61.6</i>	<i>62.3</i>	<i>60.9</i>	<i>62.6</i>
<i>Total External Debt & Liabilities</i>	<i>30.8</i>	<i>33.5</i>	<i>35.5</i>	<i>31.6</i>	<i>30.2</i>
<i>PSEs Debt & Liabilities</i>	<i>3.4</i>	<i>5.6</i>	<i>6.2</i>	<i>5.1</i>	<i>4.2</i>
<i>Guaranteed Debt & liabilities</i>	<i>1.4</i>	<i>2.7</i>	<i>2.9</i>	<i>2.3</i>	<i>2.2</i>
<i>Non-guaranteed Debt & liabilities</i>	<i>2.0</i>	<i>2.9</i>	<i>3.3</i>	<i>2.9</i>	<i>2.0</i>
<i>Government Domestic Debt</i>	<i>32.0</i>	<i>30.3</i>	<i>31.4</i>	<i>33.3</i>	<i>37.0</i>
<i>* Includes Allocation of SDR</i>		-	<i>124.9</i>	<i>136.0</i>	<i>141.9</i>

Source: Statistics & Data Warehouse Department, SBP

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

Note:

- Debt and Liabilities show end-period outstanding positions.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.
- As per SDDS requirements, the coverage of non-government external debt has been enhanced since FY10, by including intercompany debt, non-resident deposits with the banks, private sector trade credits, and overdrawn balances of non financial corporations. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

8.2 Pakistan's Debt and Liabilities-Profile

	(Billion Rupees)			
	End Period Position			
	Jun-09	Jun-10	Jun-11	Jun-12 ^P
Total Debt and Liabilities (I +II)	8,746	10,702	12,530	14,587
<i>YoY Growth (in %)^d</i>	30.7	22.4	17.1	16.4
<i>As percent of GDP</i>	68.7	72.3	69.5	70.6
I. Total Debt (A+B+C)	8,306	10,067	11,908	13,922
<i>YoY Growth (in %)^d</i>	28.3	21.2	18.3	16.9
<i>As percent of GDP</i>	65.3	68.0	66.0	67.4
A. Government Domestic Debt	3,861	4,651	6,012	7,638
B. PSEs Domestic Debt	290	375	412	281
C. External Debt (a+b+c)	4,156	5,041	5,485	6,002
a) Government External Debt	3,452	3,667	3,988	4,364
b) Non-government External Debt	285	683	728	944
c) Country's Debt from IMF	419	690	769	694
II. Total Liabilities (D+E)	440	636	622	665
<i>YoY Growth (in %)^d</i>		44.5	(2.2)	7.0
<i>As percent of GDP</i>	3.5	4.3	3.4	3.2
D. External Liabilities*	104	221	222	227
E. Domestic Liabilities**	336	415	399	438
* Includes Allocation of SDR	-	124.9	136.0	141.9

	Servicing During the Period			
	FY09	FY10	FY11	FY12 ^P
Total Debt and Liabilities Servicing (III+IV+V)	911	978	1,017	1,260
<i>YoY Growth (in %)^d</i>		7.4	4.0	23.9
<i>As percent of GDP</i>	7.2	6.6	5.6	6.1
III. Principal Repayment of External Debt and Liabilities (d+e+f+g)[@]	223	263	210	294
(d) Government External debt and Liabilities	152	172	128	138
(e) Non-government External debt	53	58	49	44
(f) Country's Debt from IMF	17	20	23	103
(g) Monetary Authorities external Liabilities	2	13	10	9
IV. Interest Payment on debt (h+i+j)	660	661	741	901
(h) Government Domestic Debt	571	578	650	811
(i) PSE Debt	NA	NA	NA	NA
(j) External Debt	89	83	91	90
Government External debt	70	61	65	64
Non-government External debt	15	11	11	11
Country's Debt from IMF	4	10	15	15
V. Interest Payment on Liabilities (k+l)	28	54	66	65
(k) External Liabilities	2	2	1	1
(l) Domestic Liabilities	26	52	65	64
Memorandum Item				
Servicing (Principal) Short Term (Excluding item "c" given below)	59	38	36	17
a) Government External Debt	59	29	28	-
b) PSEs Non-Guaranteed Debt	-	9	8	13
c) Scheduled Banks Borrowing	-	99	420	1,792
<i>Net Flows***</i>	-	18	18	43
d) Private Non-Guaranteed Debt	-	-	-	4

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

Source: Statistics & Data Warehouse Department, SBP

@ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

***Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Notes:

- As per SDDS requirements, the coverage of non-government external debt has been enhanced since FY10, by including intercompany debt, non-resident deposits with the banks, private sector trade credits, and overdrawn balances of non financial corporations. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
- Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

8.3 Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt

(Billion Rupees)

	End Period Position				
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12 ^P
PSEs debt and liabilities (I+II)	218.8	448.6	549.0	596.8	477.0
<i>YoY growth (in %)</i>	<i>34.3</i>	<i>105.0</i>	<i>22.4</i>	<i>8.7</i>	<i>(20.1)</i>
<i>As percent of GDP</i>	<i>2.1</i>	<i>3.5</i>	<i>3.7</i>	<i>3.3</i>	<i>2.3</i>
I. PSEs Domestic debt	137.3	290.0	375.0	411.5	281.1
<i>YoY growth (in %)</i>	<i>31.8</i>	<i>111.2</i>	<i>29.3</i>	<i>9.7</i>	<i>(31.7)</i>
<i>As percent of GDP</i>	<i>1.3</i>	<i>2.3</i>	<i>2.5</i>	<i>2.3</i>	<i>1.4</i>
Water and Power Development Authority (WAPDA)	51.5	67.7	29.1	17.9	9.6
Oil and Gas Development Company (OGDCL)	2.8	2.6	0.1	0.1	1.1
Pakistan International Airlines Corporation (PIA)	25.8	35.1	27.0	29.2	48.3
Pakistan Steel Mills Corporation	4.3	4.3	14.2	21.1	25.0
Other PSEs	52.8	180.3	304.6	343.3	197.1
II. PSEs Liabilities¹	81.6	158.6	174.0	185.3	195.9

1: This reflects PSEs borrowings from banks for commodity operations

Source: Small & Medium Enterprises Finance Department, SBP

8.4 Government Domestic Debt and Liabilities

Debt Instrument	(Billion Rupees)					
	Average	End Period Position				
	2008 - 12	June-08	June-09	June-10	June-11	June-12
I. Permanent Debt (1+2+3)	979.7	608.4	678.0	793.8	1,122.4	1,695.9
1. Market Loans	3.0	3.0	2.9	2.9	2.9	2.9
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7
Provincial Governments	0.1	0.1				
Punjab Government Loans	0.1	0.1				
Loans matured but not encashed	0.2	0.2	0.2	0.2	0.2	0.2
2. Federal Government Bonds	731.4	422.6	477.7	554.9	842.3	1,359.6
Public Sector	2.1	3.1	1.5	1.5	-	-
Under E.R.O. 1972	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	0.1	0.1	0.1			
Heavy Mechanical Complex	0.5	0.5				
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	5.0	5.0	5.0	5.0	-	-
GOP Ijara Sukuk 3 Years	169.6	-	27.8	42.2	224.6	383.5
5.00 % Income Tax Bonds	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalisation)	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..	..
Federal Investment Bonds	0.4	1.0	1.0	..	..	..
Pakistan Investment Bonds (PIBs)	589.8	411.6	441.0	504.8	616.4	974.7
3. Prize Bonds	245.3	182.8	197.4	236.0	277.1	333.4
II. Floating Debt	2,662.7	1,637.4	1,904.0	2,396.4	3,232.6	4,142.9
Treasury Bills	..	..	..	..	..	..
Market Treasury Bills	1,351.7	537.0	796.1	1,224.7	1,814.8	2,383.2
MTBs for Replenishment of Cash	1,272.5	1,052.6	1,107.9	1,124.9	1,317.5	1,759.7
MTBs sold on Outright Basis by SBP	64.9	47.8	-	46.7	100.3	-
III. Unfunded Debt	1,440.4	1,020.4	1,270.5	1,457.5	1,655.8	1,798.0
Saving Schemes (Net of Prize Bonds)	1,329.0	910.7	1,163.3	1,350.5	1,544.3	1,676.4
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund	44.3	42.5	40.1	39.9	44.3	54.5
IV. Foreign Currency Loans ³	4.5	8.5	8.1	3.1	1.4	1.4
Foreign Exchange Bearer Certificate	0.1	0.2	0.2	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	..	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..
Special US Dollar Bonds	4.3	8.3	7.9	2.9	1.2	1.2
Domestic Debt (I+II+III+IV)	5,087.3	3,274.7	3,860.7	4,650.8	6,012.2	7,638.3
Government Domestic Liabilities⁴	184.0	45.6	177.6	240.6	214.2	242.1
Government Domestic Debt and Liabilities	5,271.4	3,320.3	4,038.3	4,891.4	6,226.4	7,880.4

Note: Total may differ due to rounding off
Average consists of the years for which the data exist.

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds holds by the residents. Previously, these are the part of External Debt Liabilities but from June-08 to onward it is the part of Domestic Debt.

4. This reflects provincial governments' borrowings from banks for commodity operations.

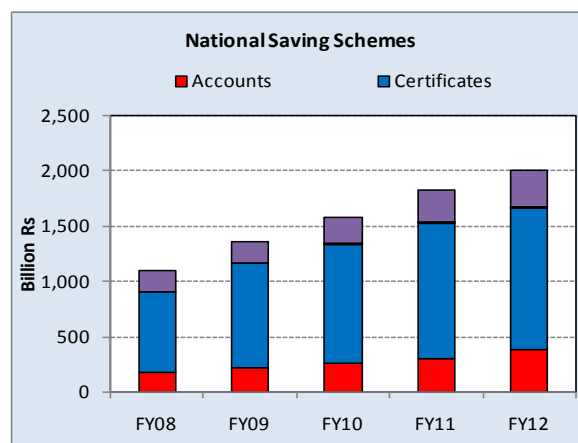
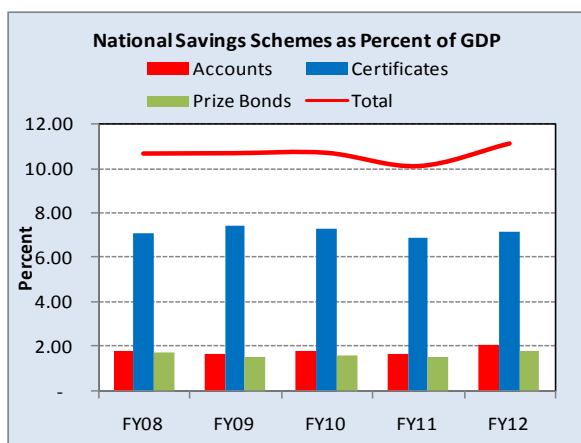
Source: Domestic Markets & Monetary Management Department, SBP
Small & Medium Enterprises Finance Department, SBP

8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Scheme	2008 - 12		2008	2009	2010	2011		2012	
	Average	% Share				Amount	% Share	Amount	% Share
A. Accounts (i+ii / 1 to 5)	270.6	100.0	185.2	218.1	268.4	299.9	100.0	381.3	100.0
(i) National Saving Centers	187.1	69.2	119.3	145.6	188.0	209.6	69.9	273.2	71.8
(ii) Post Offices	83.5	30.8	65.9	72.5	80.5	90.3	30.1	108.0	28.2
1 Saving Accounts	20.2	7.4	27.7	16.8	17.8	17.2	5.7	21.2	5.4
2 Khas Deposit Accounts	0.3	0.1	0.3	0.3	0.3	0.3	0.1	0.3	0.1
3 Mahana Amdani Accounts	2.3	0.8	2.5	2.4	2.2	2.1	0.7	2.0	0.5
4 Special Saving Accounts	121.0	44.7	67.0	88.6	120.0	134.3	44.8	195.4	51.3
5 Pensioners Benefit Account	126.8	46.9	87.7	109.9	128.0	146.0	48.7	162.3	42.7
B. Certificates (i+ii+iii / 6 to 11)	1,056.3	100.0	725.6	945.2	1,078.4	1,240.8	100.0	1,291.5	100.0
(i) National Saving Centers	934.7	88.5	602.5	825.7	960.0	1,117.6	90.1	1,167.6	90.4
(ii) Post Offices	34.3	3.2	39.3	36.6	34.5	32.0	2.6	28.9	2.2
(iii) Banks	87.3	8.3	83.8	83.0	83.9	91.1	7.3	94.9	7.4
6 Defence Saving Certificates	248.6	23.5	284.6	257.2	224.7	234.5	18.9	241.8	18.7
7 Special Saving Certificates (Registered)	307.2	29.1	160.3	288.8	350.6	394.6	31.8	341.8	26.5
8 Special Saving Certificates (Bearer)	0.3	..	0.3	0.3	0.3	0.3	..	0.3	..
9 Regular Income Certificates	137.4	13.0	51.0	91.1	135.6	182.6	14.7	226.6	17.5
10 Behbood Saving Certificate	362.5	34.3	229.0	307.5	366.8	428.5	34.5	480.8	37.2
11 Others*	0.3	..	0.3	0.3	0.3	0.3	..	0.3	..
C. National Savings Bonds (12 to 14)	3.6	100.0			3.6	3.6	100.0	3.6	100.0
12 3 Years	3.4	94.5			3.4	3.4	94.5	3.4	94.5
13 5 Years	0.1	1.7			0.1	0.1	1.7	0.1	1.7
14 10 Years	0.1	3.8			0.1	0.1	3.8	0.1	3.8
D. Prize Bonds (15 to 22)**	245.3	100.0	182.7	197.4	236.0	277.1	100.0	333.4	100.0
15 Rs. 200/=	16.1	6.6	13.7	14.4	16.0	17.6	6.3	18.8	5.6
16 Rs. 750/=	35.0	14.3	27.9	29.5	33.7	39.9	14.4	44.2	13.3
17 Rs. 1,500/=	39.4	16.0	30.9	33.1	38.6	44.9	16.2	49.3	14.8
18 Rs. 7,500/=	37.1	15.1	29.5	31.9	37.7	43.4	15.7	42.8	12.8
19 Rs. 15,000/=	47.0	19.2	35.6	37.6	46.1	54.1	19.5	61.9	18.6
20 Rs. 25,000/=	27.9	2.3						27.9	8.4
21 Rs. 40,000/=	64.3	26.2	44.4	50.2	63.0	76.4	27.6	87.7	26.3
22 Others**	0.8	0.3	0.8	0.8	0.9	0.9	0.3	0.9	0.3
Total (A+B+C+D)	1,573.8		1,093.5	1,360.8	1,586.5	1,821.4		2,009.8	

Note: Total may differ due to rounding off



8.5 National Saving Schemes (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 12											
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
A. Accounts (i+ii / 1 to 5)	301.1	298.2	304.8	309.0	307.4	309.5	314.6	316.7	316.1	322.1	365.8	381.3
(i) National Saving Centers	208.6	209.8	210.9	211.6	212.7	212.9	214.5	215.2	212.1	218.1	259.2	273.2
(ii) Post Offices	92.5	88.4	93.8	97.4	94.7	96.6	100.1	101.5	104.0	103.9	106.6	108.0
1- Saving Accounts	17.0	11.9	15.7	18.7	15.2	15.8	17.6	17.8	18.8	17.9	19.4	21.2
2- Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3- Mahana Amdani Accounts	2.1	2.1	2.1	2.1	2.2	2.1	2.1	2.1	2.2	2.1	2.1	2.0
4- Special Saving Accounts	134.1	135.1	136.7	137.3	138.1	138.7	140.3	140.8	137.6	142.8	183.3	195.4
5- Pensioners Benefit Account	147.5	148.8	149.9	150.7	151.7	152.7	154.3	155.7	157.2	159.0	160.7	162.3
B. Certificates (i+ii+iii / 6 to 11)	1,256.1	1,267.9	1,279.7	1,288.5	1,297.2	1,306.4	1,316.1	1,321.6	1,290.8	1,285.8	1,283.5	1,291.5
(i) National Saving Centers	1,132.3	1,143.5	1,155.0	1,163.0	1,171.2	1,179.8	1,189.0	1,194.5	1,164.0	1,160.3	1,158.7	1,167.6
(ii) Post Offices	31.9	31.7	31.5	31.3	31.0	30.6	30.3	30.0	29.5	29.4	29.1	28.9
(iii) Banks	91.8	92.7	93.3	94.2	95.0	95.9	96.9	97.1	97.2	96.2	95.7	94.9
6- Defence Saving Certificates	235.3	235.9	236.4	236.8	237.0	237.6	238.2	238.7	239.1	240.7	241.1	241.8
7- Special Saving Certificates (Registered)	397.9	400.4	403.5	405.7	408.0	410.0	411.1	408.1	370.4	355.4	343.9	341.8
8- Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
9- Regular Income Certificates	187.3	191.5	195.6	198.5	201.7	205.0	208.4	211.5	214.0	217.7	221.6	226.6
10- Behbood Saving Certificate	435.0	439.6	443.6	446.9	449.9	453.3	457.8	462.6	466.7	471.5	476.4	480.8
11- Others*	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
C. National Savings Bonds (12 to 14)	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
12- 3 Years	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
13- 5 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
14- 10 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
D. Prize Bonds (15 to 22)***	279.9	281.6	287.6	287.8	290.3	294.0	296.5	314.2	318.4	320.5	327.8	333.4
15- Rs. 200	18.9	18.9	17.8	19.0	19.0	18.0	19.2	19.2	18.4	19.6	19.7	18.8
16- Rs. 750	38.3	41.0	41.1	39.4	41.3	41.3	39.9	42.8	42.9	41.2	44.2	44.2
17- Rs.1,500	44.9	43.3	46.1	46.2	44.3	47.9	47.9	45.5	48.7	48.7	46.4	49.3
18- Rs. 7,500	43.5	44.1	44.0	44.1	46.4	46.3	46.4	43.5	43.4	43.5	42.8	42.8
19- Rs. 15,000	57.0	56.9	57.0	57.5	57.4	57.5	60.1	59.9	59.9	62.0	61.8	61.9
20- Rs. 25,000								20.1	20.2	20.4	27.8	27.9
21- Rs. 40,000	76.5	76.7	80.7	80.7	81.0	82.1	82.2	82.3	84.0	84.2	84.3	87.7
22- Others**	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
TOTAL (A+B+C +D)	1,840.6	1,851.4	1,875.7	1,888.9	1,898.5	1,913.5	1,930.9	1,956.1	1,928.9	1,932.0	1,980.7	2,009.8

Source: Central Directorate of National Savings

*** State Bank of Pakistan

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8. Regular Income Certificate were introduced w.e.f. 2-2-93

9. National Savings Bonds introduced w.e.f. 11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999) Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f. Jan,2003

12. New Rs. 25,000 Bonds launched in February 2012.

13. Totals may not tally due to separate rounding off

* It include National Deposit Certificates, Khas Deposit Certificates and Premium Saving Certificates

** It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

8.6 Rates of Profit on National Saving Schemes

(Percent per annum)

S C H E M E	2008		2009			2010	2011		2012		
	24 th Jun	1 st Oct	1 st Dec	1 st Jan.	1 st Apr.	1 st Jul.	1 st Oct	1 st Jan.	1 st Oct	1 st Jan.	1 st Apr.
1. Saving Accounts											
(i) With cheque facilities	8.00	8.50	9.50	9.50	8.50	8.00	8.00	8.00	8.00	8.00	8.40
(ii) Without cheque facilities	8.50	9.00	10.00	10.00	9.00	8.50	8.50	9.00	8.50	8.25	8.40
2. Khas Deposit Accounts or Certificates¹											
3 Years (Rollover)											
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²											
(i) 1st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Saving Certificates³											
(i) 1st year	8.00	8.00	8.00	9.00	8.00	8.00	8.00	8.00	7.00	5.50	7.00
(ii) 10 years(Compound rate)	12.15	12.50	12.15	12.15	12.15	12.15	12.60	13.55	12.68	11.90	12.33
5. National Deposit Certificates / Accounts⁴											
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Saving Certificates (Reg)⁵											
or Special Saving Accounts											
(i) First 5 periods of complete 6 months	11.00	12.80	14.40	14.40	13.00	11.60	12.00	13.20	12.40	11.60	11.80
(ii) Last period of complete 6 months	12.50	14.00	15.20	15.20	14.20	12.00	12.80	14.00	13.00	12.00	12.20
(b) Special Saving Certificates (Bearer)⁵											
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁶	11.52	13.29	15.00	15.00	13.60	12.00	12.36	13.44	12.60	11.76	12.12
8. Pensioner's Benefit Accounts⁷	13.56	15.00	16.80	16.80	16.10	14.16	14.64	15.36	14.40	13.86	14.28
9. Behhood Saving Certificate⁸	13.56	15.00	16.80	16.80	16.10	14.16	14.64	15.36	14.40	13.86	14.28

Notes:

Source: Central Directorate of National Savings

- Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to
- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
- Defence Saving Certificates introduced w.e.f. 08-11-1966.
- National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U. O.No. referred above.
- Special Saving Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
- Regular Income certificates introduced w.e.f 02-02-1993.
- Pensioner's Benefit Accounts introduced w.e.f 20-01-2003.
- Behhood Saving Certificate scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

8.7 Grant Assistance Agreements Signed (Central Government)

(Million US Dollars)

Item	FY07	FY08	FY09	FY10	FY11	FY12
I. Consortium including Outside						
Consortium arrangements	485.2	189.7	592.2	1,602.2	1,580.6	561.1
1. Asian Development Bank	-	-	-	-	3.0	3.0
2. Canada	-	-	5.5	-	-	-
3. Denmark	-	-	-	-	24.8	-
4. Germany	37.3	-	-	68.4	11.3	28.9
5. Japan	-	6.7	41.6	39.8	67.8	13.6
6. Netherlands	-	-	-	-	-	-
7. New Zealand	-	-	-	-	-	-
8. Norway	-	-	-	4.4	5.0	-
9. Sweden	-	-	-	-	-	-
10. Australia	-	-	-	-	-	-
11. Switzerland	-	-	-	-	1.3	-
12. UK	67.7	136.9	142.5	363.4	89.0	408.9
13. USA (Outside Package)	320.4	45.9	377.4	1,046.1	1,215.3	-
14. UN and Specialised Agencies	-	-	-	-	-	-
15. UNDP Special Grant	-	-	-	-	-	-
16. EEC / EU	58.1	-	25.2	80.1	144.6	37.7
17. World Food Program	-	-	-	-	-	-
18. Italy	-	-	-	-	-	-
19. France	-	-	-	-	-	-
20. IDA	1.7	-	-	-	18.5	8.0
21. IBRD	-	0.2	-	-	-	61.0
II. Non Consortium	10.2	0.4	-	1.5	254.5	20.7
1. Austria	-	-	-	-	-	-
2. China	10.2	0.4	-	-	249.5	20.7
3. Korea	-	-	-	1.5	5.0	-
4. Spain	-	-	-	-	-	-
5. Switzerland	-	-	-	-	-	-
6. Others	-	-	-	-	-	-
III. Islamic Countries	133.3	300.0	1.0	-	0.3	-
1. Islamic Development Bank	-	-	-	-	0.3	-
2. Iran	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-
5. Saudi Arabia	133.3	300.0	-	-	-	-
6. Turkey	-	-	-	-	-	-
7. Others	-	-	1.0	-	-	-
Total (I+II+III)	628.7	490.1	593.2	1,603.7	1,835.4	581.8
Relief Assistance for Afghan Refugees	3.4	1.6	2.2	2.7	6.1	6.4
Total	632.1	491.7	595.4	1,606.4	1,841.5	588.3

EEC: European Economic Community

Source: Economic Affairs Division

EU: European Union

8.8 Commitments & Disbursements of Loan and Grants by Type (Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
5th Plan	4,659	3,363	987	950	413	306	531	531	643	643	-	-	7,233	5,793
FY 79	1,064	599	190	213	55	50	86	86	-	-	-	-	1,395	948
FY 80	1,002	808	121	161	55	21	419	419	61	61	-	-	1,658	1,470
FY 81	591	676	182	103	73	66	16	16	111	111	-	-	973	972
FY 82	887	536	320	174	110	89	10	10	293	293	-	-	1,620	1,102
FY 83	1,115	744	174	299	120	80	-	-	178	178	-	-	1,587	1,301
6th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,070	-	-	1,930	915	4,281	2,863
FY 07	963	865	-	-	-	12	2,285	2,007	-	-	393	385	3,641	3,269
FY 08	1,607	697	-	-	-	-	957	1,513	-	-	548	869	3,112	3,079
FY 09	2,157	1,057	-	-	143	175	3,094	2,583	-	-	6	191	5,400	4,006
FY 10	3,651	995	-	-	100	100	1,067	1,170	1,274	621	79	207	6,171	3,093
FY 11	2,384	932	-	-	-	-	125	565	2,071	928	-	123	4,580	2,548
FY 12*	2,640	1,656	-	-	100	73	1,135	697	103	510	-	97	3,978	3,032

a: IMF SAF Loan

Source: Economic Affairs Division

* Disbursements received under K.Lugar bill has been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.9 Total Loans and Credits Contracted (Central Government & Guaranteed)

(Million US Dollars)

Lending Country/Agency	FY07	FY08	FY09	FY10	FY 11	FY 12
A. Consortium including Outside						
Consortium arrangements	2,631.3	2,142.3	3,344.1	1,761.8	2,161.8	2,182.6
(a) Bilateral	253.8	471.8	138.3	373.2	394.8	62.8
1. Belgium	-	-	-	-	-	-
2. Canada	-	-	-	-	-	-
3. France	50.2	-	-	103.6	103.9	-
4. Germany	5.8	-	138.3	20.2	-	-
5. Italy	-	11.4	-	-	53.4	-
6. Japan	197.8	460.4	-	249.4	237.5	62.8
7. Netherlands	-	-	-	-	-	-
8. Norway	-	-	-	-	-	-
9. Sweden	-	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-	-
11. UK	-	-	-	-	-	-
12. USA	-	-	-	-	-	-
(b) Multilateral	2,377.5	1,670.5	3,205.8	1,388.6	1,767.0	2,119.8
1. IBRD	100.0	-	173.6	-	261.4	400.0
2. IDA	891.2	233.7	1,272.3	508.4	603.0	1,174.9
3. ADB	1,386.3	1,436.8	1,759.9	711.9	892.6	504.9
4. IFAD	-	-	-	18.8	-	40.0
5. EIB ¹	-	-	-	149.5	-	-
6. ECOTDB ²	-	-	-	-	10.0	-
B. Non-Consortium	10.4	347.7	1,005.0	1,979.8	213.7	851.1
1. Austria	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-
3. China	10.4	327.7	800.0	1,979.8	213.7	851.1
4. Switzerland	-	-	-	-	-	-
5. Spain	-	-	-	-	-	-
6. Korea	-	20.0	205.0	-	-	-
C. Islamic Countries	381.0	132.3	448.8	823.1	362.6	356.0
1. Malaysia	-	-	-	-	-	-
2. Kuwait	38.0	-	-	49.8	42.6	-
3. Saudi Arabia	133.0	-	125.0	380.0	100.0	100.0
4. OPEC Fund	10.0	5.3	36.0	31.1	-	-
5. Islamic Development Bank	200.0	127.0	287.8	362.2	220.0	256.0
6. Abu Dhabi Fund	-	-	-	-	-	-
Total	3,022.7	2,622.3	4,797.9	4,564.7	2,738.1	3,389.7

1. European Investment Bank

2. The Economic Cooperation Organization Trade and Development Bank

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities

(Million US\$)			
ITEM	30-Jun-10	30-Jun-11	30-Jun-12 ^P
A. Public debt (1+2+3)	53,570	57,897	55,862
1. Government debt	42,908	46,374	46,123
i) Long term(>1 year)	42,057	45,734	45,742
Paris club	13,958	15,462	15,014
Multilateral	23,694	25,837	25,406
Other bilateral	1,782	1,925	2,469
Euro/Sukuk global bonds	1,550	1,550	1,550
Military debt	167	135	103
Commercial loans/credits	-	-	-
Local Currency Securities (PIBs)	6	25	-
Saudi fund for development. (SFD)	200	200	200
SAFE China deposits	500	500	1,000
NBP/BOC deposits	200	100	-
ii) Short term (<1 year)	851	640	381
IDB*	793	608	377
Local Currency Securities (TBills)	58	32	4
2. From IMF	8,077	8,940	7,337
i) Federal government	1,055	1,997	1,894
ii) Central bank	7,022	6,943	5,443
3. Foreign exchange liabilities	2,585	2,583	2,402
i) Central bank deposits	1,100	1,000	900
ii) Foreign currency bonds (NHA / NC)	22	-	-
iii) Other liabilities (SWAP)	-	-	-
iv) Allocation of SDR ¹	1,462	1,582	1,500
v) Nonresident LCY deposits with central bank	1	1	2
B. Public sector enterprises (PSEs)	1,535	1,356	1,524
a. Guaranteed debt	159	84	226
Paris club	-	-	-
Multilateral	56	44	35
Other bilateral	28	40	191
Commercial loans	75	-	-
Sandak metal bonds	-	-	-
b. Non guaranteed debt	1,376	1,272	1,298
i) Long term(>1 year)	957	914	843
ii) Short term (<1 year)	419	358	455
C. Banks	746	1,099	1,844
a. Borrowing	193	383	860
i) Long term(>1 year)	118	101	92
i) Public sector	-	-	-
ii) Private sector**	118	101	92
ii) Short term (<1 year) ²	75	282	768
i) Public sector	3	128	653
ii) Private sector	72	154	115
b. Nonresident deposits (LCY & FCY)	553	716	983
i) Public sector	59	44	52
ii) Private sector	495	672	932
D. Private Sector	3,773	4,372	4,503
a. Guaranteed debt	-	-	-
b. Non guaranteed debt	3,773	4,372	4,503
i). Loans	2,231	2,379	2,447
i) Long term(>1 year)	2,231	2,379	2,437
ii) Short term (<1 year)	-	-	9
ii) Non-guaranteed bonds	124	124	124
iii) Trade credits	1,365	1,551	1,551
iv) Other debt liabilities³	53	318	381
E. Debt liabilities to direct investors - Intercompany debt	1,943	1,642	2,100
Total external debt & liabilities (A+B+C+D+E)	61,567	66,366	65,833
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	55,166	59,425	58,091
Official liquid reserves⁴	13,112	15,662	10,852

*: The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from multilateral donors.

Source: Statistics & D WH Department, SBP

** : Data has been revised w.e.f June 2010.

¹ Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

² The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$.

³ Previously, it was captured from data being reported by banks in equivalent Pak rupees.

⁴ Other debt liabilities of others sector in IIP statement.

⁴ Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Notes:

1. SBP has enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study on external debt statistics, see link : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currency, FCY=Foreign Currency

Source: For A.1 except local currency securities (PIBs & Tills), A.2 and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

8.11 Outstanding Position of External Debt by Country (Central Government & Guaranteed)

Country/ Institution	(End June, Million US Dollars)					
	2007	2008	2009	2010	2011	2012
Paris Club	12,691	13,928	13,998	13,958	15,463	15,014
Australia	-	-	-	-	-	-
Austria	75	84	72	60	68	55
Belgium	63	41	36	31	36	30
Canada	514	538	479	516	550	522
Denmark	-	-	-	-	-	-
Finland	6	6	6	6	6	5
France	2,162	2,507	2,275	2,011	2,324	2,033
Germany	1,843	2,142	1,905	1,660	1,945	1,683
Italy	154	117	108	98	109	99
Japan	5,105	5,777	6,496	7,011	7,833	8,066
Korea	575	515	480	471	475	467
Netherlands	118	137	123	106	125	108
Norway	35	30	22	19	18	17
Russia	127	125	122	120	117	114
Spain	81	81	80	79	79	78
Sweden	159	157	154	151	148	143
Switzerland	94	116	105	103	131	112
U.K.	13	13	11	9	9	9
U.S.A.	1,567	1,542	1,524	1,507	1,490	1,472
New Zealand	-	-	-	-	-	-
Other Bilateral	1,002	1,189	1,998	2,510	2,666	3,860
Bahrain	12	12	-	-	-	0
China	817	925	1,491	1,762	2,020	3,224
Czechoslovakia	-	-	-	-	-	-
Kuwait	85	85	112	104	113	118
Libya	6	5	5	4	5	5
Oman	-	-	-	-	-	-
Qatar	-	-	-	-	-	-
Romania	-	-	-	-	-	-
Saudi Arabia	-	-	269	519	407	437
Turkey	16	96	-	-	-	-
U.A.E.	66	66	121	121	121	76
Multilaterals	18,687	21,581	23,102	23,750	25,881	25,441
ADB	7,151	9,408	10,940	11,586	12,324	11,868
IBRD	2,149	2,015	1,879	1,722	1,647	1,578
IDA	8,782	9,517	9,775	9,777	11,149	10,967
EIB	72	72	67	59	54	44
IDB(Long Term)	315	345	222	377	444	721
IFAD	169	177	170	186	211	207
IFC	-	-	-	-	-	-
OPEC	20	18	25	22	21	30
CDC	-	-	-	-	-	-
Others	29	29	24	21	31	26
Commercial Loans	145	124	166	275	100	-
Total Long Term	32,525	36,822	39,264	40,493	44,110	44,315
Short Term IDB	25	713	652	793	608	377
Total	32,550	37,535	39,916	41,286	44,718	44,692

Note: Total may differ due to rounding off

Source: Statistics & D WH Department, SBP

- i) The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from IDB in 2012.
ii) SAFE China deposits and Saudi fund for development deposit have been separately identified in table 8.10 instead of other bilateral in FY10, FY11 and FY12.
iii) Commercial loans include \$200 million and \$ 100 million of NBP/BOC deposits in FY10 and FY 11 respectively.
iv) Total long term excludes Euro/Sukuk bonds, local currency bonds, Military and IMF budgetary loans.

8.12 Disbursements of External Loans by Country (Central Government & Guaranteed)

	(Million US Dollars)					
Country/ Institution	FY07	FY08	FY09	FY10	FY11	FY12
Paris Club	86.9	52.1	87.9	51.7	176.8	214.5
Australia	-	-	-	-	-	-
Austria	-	-	-	-	-	-
Belgium	-	-	-	-	-	-
France	36.5	23.6	0.9	-	11.9	2.6
Germany	26.1	8.5	37.3	13.7	1	3.8
Italy	-	-	-	-	-	-
Japan	24.3	20	49.7	37.7	150.2	202.5
Netherlands	-	-	-	-	-	-
Norway	-	-	-	-	-	-
Spain	-	-	-	-	-	-
Sweden	-	-	-	-	-	-
U.K.	-	-	-	-	-	-
U.S.A.	-	-	-	-	-	-
Korea	-	-	-	0.3	13.7	5.57
Other Bilateral	122.2	181.3	762.9	516.8	370.4	1,184.5
Bahrain	-	-	-	-	-	-
China	119.0	99.8	550.1	212.3	293.5	1,041.3
Czechoslovakia	-	-	-	-	-	-
Kuwait	3.2	1.8	37.6	4.5	9	14.4
Libya	-	-	-	-	-	-
Saudi Arabia	-	79.7	175.2	300	67.9	128.8
Singapore	-	-	-	-	-	-
Turkey	-	-	-	-	-	-
U.A.E.	-	-	-	-	-	-
Multilaterals	2,434.5	2,320.9	2,586.7	1,877.1	1,374.9	1,231.5
ADB	949.3	1,788.7	1,556.0	921.7	478.9	402.6
IBRD	162.4	48.4	91.3	86.1	34.5	92.2
IDA	1,027.2	261.6	847.9	700.5	775.4	567.5
IFAD	38.8	9.5	8.3	31.0	18.8	10.5
IDB (Long Term)	252.1	205.1	73.7	137.0	55.0	149.6
OPEC	3.4	7.6	9.5	0.8	2.4	9.1
Nordic Development Fund	-	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-	-
EIB	1.3	-	-	-	-	-
ECOTB	-	-	-	-	9.9	-
Total	2,643.6	2,554.3	3,437.5	2,445.6	1,922.1	2,630.5

Source: Economic Affairs Division

8.13 Disbursement of Foreign Economic Assistance by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Item	FY07	FY08	FY09	FY10	FY11	FY12
1. Long Term Assistance	2,886	2,212	3,817	2,887	2,425	2,935
Loans	2,330	1,690	3,327	2,275	1,819	2,556
Grants	556	522	490	612	606	380
i) Project	864	697	1,058	995	931	1,656
Loans	607	586	711	877	847	1,529
Grants ^a	257	111	347	118	84	127
ii) Non-Project	2,022	1,515	2,759	1,892	1,494	1,280
Loans	1,723	1,104	2,616	1,398	972	1,027
Grants ^a	299	411	143	494	522	253
a) Food	12	-	175	100	-	73
Loans	-	-	175	100	-	73
Grants	12	-	-	-	-	-
b) Non-Food	-	-	-	54	672	504
Loans	-	-	-	-	451	304
Grants	-	-	-	54	221	200
c) BOP/Cash	2,010	1,515	2,584	1,738	822	704
Loans	1,723	1,104	2,441	1,298	521	650
Grants	284	409	141	437	295	47
Afghan Refugees	3	2	2	3	6	6
d) Others	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Grants	-	-	-	-	-	-
2. Earthquake Rehabilitation Assistance	385	869	190	207	123	97
Loans	314	864	110	171	103	75
Grants	71	5	80	36	20	22
3. Short Term Assistance	25	500	656	570	-	-
IDB	25	500	656	570	-	-
Commercial Loans	-	-	-	-	-	-
Total Assistance (1+2+3)	3,296	3,581	4,663	3,664	2,548	3,032
Loans	2,669	3,054	4,093	3,016	1,922	2,631
Grants	627	527	570	648	626	402

Source: Economic Affairs Division

^a: Grant disbursements received under K.Lugar bill has been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.14 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	FY07	FY08	FY09	FY10	FY11	FY12 ^P
Beverages	-	-	-	-	60.0	-
Power	-	51.0	156.4	160.4	84.9	184.6
Cement	44.5	0.0	90.7	74.2	1.5	21.0
Fertilizers	-	-	-	-	-	-
Chemicals	-	12.0	298.0	50.3	30.0	-
Textiles	12.8	10.0	-	0.1	10.0	5.8
Communications	303.2	830.5	430.9	127.4	142.0	49.6
Financial Business	25.7	100.5	5.0	-	-	10.0
Storage Facilities	-	74.9	30.5	-	14.1	14.0
Oil and Gas Explorations	-	1.3	40.0	52.7	0.7	0.3
Paper and Pulp	-	-	-	-	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-
Transport (PIA)	13.9	10.9	-	45.0	115.0	100.0
Sugar	-	-	-	-	0.4	-
Construction	-	25.0	-	-	-	18.5
Others	-	30.1	4.5	-	9.0	3.2
Total	400.1	1,146.2	1,056.0	510.1	467.6	407.0

Source: Statistics & Data Warehouse Department, SBP

1. The table pertains to long term debt only.
2. Total may differ due to rounding off

8.15 Outstanding Position of Foreign Private Debt By Economic Group

(End June: Million US Dollars)

Economic Group	FY07	FY08	FY09	FY10	FY11	FY12 ^P
Beverages	-	-	-	-	60.0	60.0
Power	452.5	398.2	446.4	543.6	545.6	732.0
i) IPP	452.5	353.2	351.4	333.6	295.6	455.2
ii) Others	-	45.0	95.0	210.0	250.0	276.8
Cement	55.7	51.7	70.4	138.7	143.7	137.7
Fertilizers	-	-	-	-	-	-
Chemicals	24.7	12.0	295.0	341.2	339.3	280.6
Textiles	64.2	73.6	73.6	70.3	92.4	84.4
Communications	642.3	1,110.8	1,204.3	1,087.9	1,125.4	1,070.4
897.8Financial Business	32.2	77.6	121.4	118.0	101.0	92.0
Storage Facilities	24.3	95.4	120.6	112.5	117.6	100.8
Oil and Gas Explorations	-	-	30.5	35.1	37.1	36.9
Paper and Pulp	-	29.2	29.2	-	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	0.7	0.8	0.7	0.7	0.8	0.7
Transport (PIA)	949.0	1,007.0	917.0	957.0	914.0	843.0
Sugar	-	-	-	-	-	-
Construction	-	25.0	25.0	-	-	18.5
Others	6.4	6.0	10.5	24.8	41.1	39.6
Total	2,252.0	2,887.3	3,344.6	3,429.8	3,518.0	3,496.6

Source: Statistics & Data Warehouse Department, SBP

Note: The table pertains to long term debt only.

8.16 Debt Servicing by Country (Central Government & Guaranteed)

Country/Institution	(Million US Dollars)											
	FY 07		FY 08		FY 09		FY 10		FY 11		FY 12 ^P	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Paris Club	235.3	356.5	242.9	383.4	184.4	344.2	157.6	310.9	178.3	313.4	172.4	310.4
Austria	1.2	3.6	2.7	4.6	3.0	3.8	3.4	3.6	3.6	3.5	2.7	3.0
Belgium	4.6	2.0	10.3	2.3	0.6	2.0	0.7	2.0	0.8	2.0	0.9	1.8
Canada	1.3	5.6	1.7	5.4	1.7	3.0	1.8	1.3	2.1	1.0	2.4	1.0
Finland	0.2	0.4	0.2	0.4	0.1	0.2	0.1	0.1	0.2	0.1	0.2	0.1
France	31.3	87.4	36.0	99.5	26.4	86.1	26.2	86.3	31.3	87.5	34.2	81.9
Germany	15.6	32.3	16.6	36.4	18.8	31.3	15.8	18.5	18.5	18.6	23.6	17.3
Italy	21.4	1.2	24.0	1.3	22.2	0.9	20.1	0.3	22.7	0.3	0.6	0.3
Japan	49.3	91.6	46.5	103.6	48.5	114.8	49.6	118.8	56.7	129.5	64.1	134.4
Korea	55.7	40.8	59.7	34.1	34.3	18.0	9.7	8.2	11.1	6.8	12.7	6.8
Netherlands	0.7	2.0	0.4	3.1	0.4	3.5	0.3	2.1	0.4	3.2	0.4	3.3
Norway	14.5	2.8	13.3	0.9	2.5	1.1	5.0	1.3	1.5	0.4	1.1	0.4
Russia	2.8	6.6	2.9	6.4	2.5	6.3	2.5	6.2	2.8	6.0	3.2	5.9
Spain	1.1	3.2	0.9	3.1	0.6	2.6	0.5	2.0	0.6	2.0	0.7	1.9
Sweden	1.9	9.3	2.8	9.0	2.8	5.1	3.1	2.1	3.6	1.7	4.1	1.6
Switzerland	0.9	2.2	1.5	3.4	1.5	2.7	1.7	1.4	2.2	1.3	2.6	1.3
U.K	1.1	0.7	0.2	7.4	0.2	8.7	0.2	3.5	0.2	0.1	0.3	0.2
U.S.A	31.7	64.8	23.2	62.5	18.3	54.1	16.9	53.2	20.0	49.4	18.7	49.4
Other Bilateral	116.2	35.9	91.5	22.1	136.4	26.0	220.4	51.8	281.5	106.4	210.5	63.9
Bahrain	4.3	0.9	4.3	0.5	3.6	0.1	-	-	-	-	-	-
China	77.7	26.8	77.9	16.2	122.3	20.2	128.5	40.4	94.3	88.7	94.7	52.5
Kuwait	7.1	2.4	7.4	2.4	7.0	2.3	7.8	2.8	8.0	3.0	8.0	2.8
Libya	14.2	1.8	1.9	0.1	1.8	0.1	1.8	-	-	-	0.1	0.0
Saudi Arabia	-	1.2	-	1.1	1.7	1.2	82.3	6.5	178.7	12.9	103.9	6.5
Singapore	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	12.9	0.7	-	-	-	-	-	-	-	-	-	-
U.A.E	-	2.1	-	1.8	-	2.1	-	2.1	0.5	1.8	3.8	2.1
Multilaterals	678.5	270.0	797.4	323.8	1,067.4	284.0	931.4	234.4	997.8	211.6	1,094.5	217.3
ADB	260.5	88.9	333.8	119.6	410.4	133.9	510.6	112.3	624.7	104.3	714.8	103.0
IBRD	273.4	110.9	297.3	111.7	275.2	65.3	225.1	30.6	171.2	15.7	156.1	13.9
IDA	127.3	59.8	143.6	73.9	157.8	72.1	168.2	82.6	168.5	82.2	192.6	92.4
IFAD	9.0	1.8	8.4	1.9	9.6	1.8	8.3	1.8	10.3	2.1	11.5	1.8
IDB	4.1	8.0	5.2	11.4	205.4	7.5	7.3	3.6	9.3	5.4	7.0	4.2
OPEC	4.2	0.6	4.9	0.5	4.0	0.5	4.0	0.6	3.3	0.5	2.7	0.6
Others	-	-	4.2	4.8	5.0	2.9	7.9	2.9	10.5	1.5	9.7	1.4
Grand Total	1,030.0	662.4	1,131.8	729.3	1,388.2	654.2	1,309.4	597.1	1,457.6	631.5	1,477.3	591.5

Source: Statistics & Data Warehouse Department SBP

Note:1. Debt servicing of Development Funds have been added in respective in which their head offices are situated.

2. The data may not reconciled with MOF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the advices issued from EAD.

3. The table pertains only to long term debt servicing and excluding Euro/Sukuk bonds, commercial loans and NBP/BOC deposits.

8.17 Pakistan's External Debt Servicing -Principal

	(Million US \$)				
ITEM	FY08	FY09	FY10	FY 11	FY 12 ^P
1. Public debt (a+b+c)	1,373	2,163	2,445	1,882	2,800
a. Government debt	1,178	1,931	2,053	1,491	1,546
Paris club	244	184	156	179	172
Multilateral	761	1,029	897	980	1,090
Other Bilateral	16	17	143	200	152
Euro/Sukuk global bonds	-	500	600	-	-
Local Currency Securities (PIBs)	-	5	-	-	-
Military	41	80	41	32	32
Commercial loans /credits	16	16	116	-	-
Saudi fund for development.(SFD)	-	-	-	-	-
SAFE China deposits	-	-	-	-	-
NBP/BOC deposits	100	100	100	100	100
b. To IMF	173	210	240	268	1,154
i. Federal government	-	-	-	-	-
ii. Central bank	173	210	240	268	1,154
c) Foreign exchange liabilities	22	22	152	122	100
i. Central bank deposits	-	-	100	100	100
ii. Foreign currency loans /bonds (NHA/NC)	22	22	22	22	-
iii. Other liabilities (SWAP)	-	-	30	-	-
2. PSEs guaranteed debt	80	77	123	141	32
Parris Club	-	-	-	-	-
Multilateral	35	37	36	17	5
Other bilateral	36	36	37	49	26
Commercial loans	4	4	50	75	-
Sandak Metal Bonds	5	-	-	-	-
3. PSEs non-guaranteed debt¹	91	100	168	169	179
4. Scheduled banks' borrowing²	-	-	16	19	18
5. Private guaranteed debt	-	-	50	-	-
6. Private non-guaranteed debt	323	360	325	247	265
7. Private non-guaranteed bonds	-	138	13	-	-
Total Long Term (1+2+3+4+5+6+7)	1,867	2,837	3,140	2,458	3,294

Memorandum Items

	FY08	FY09	FY10	FY 11	FY 12
Short Term Debt Servicing - Principal(Excluding Item No. 3 below)³	68	751	452	416	195
1. Government debt	68	751	350	325	-
Commercial Loans /Credits	-	50	-	-	-
IDB	25	691	350	325	-
Tbills	43	10	-	-	-
2. PSEs non-guaranteed debt ¹	-	-	102	91	149
3. Scheduled banks' borrowing ²	-	-	1,180	4,912	20,079
<i>Net Flows⁴</i>	-	-	209	207	486
4. Private non-guaranteed debt	-	-	-	-	46
Rescheduled/Rollover	1,200	1,600	1,723	1,488	1,543
Commercial loans /credits	100	100	-	-	-
NBP/BOC	400	300	-	100	-
IDB	-	-	623	388	543
Central bank deposits	700	1,200	1,100	1,000	1,000

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

Source: Statistics & Data Warehouse Department SBP

² Scheduled banks' debt servicing captured from Jul-Sep 09.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note:

1. Tbills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

8.18 Pakistan's External Debt Servicing -Interest

(Million US \$)					
ITEM	FY08	FY09	FY10	FY 11	FY 12 ^P
1. Public debt (a+b+c)	1,004	968	877	945	893
a. Government debt	950	892	731	756	717
i. Long term (> 1 year)	942	852	712	728	694
Paris club	378	334	308	313	309
Multilateral	316	281	231	212	217
Other Bilateral	3	11	26	75	47
Euro/Sukuk global bonds	197	177	132	111	111
Local Currency Securities (PIBs)	-	-	-	-	-
Military	4	10	..	6	5
Commercial loans /credits	10	6	3	-	-
Saudi fund for development.(SFD)	-	-	0	1	..
SAFE China deposits	-	-	5	8	4
NBP/BOC deposits	34	33	7	2	1
ii. Short-term (< 1 year)	8	40	19	29	23
Commercial Loans /Credits	-	-	-	-	-
IDB	8	40	19	29	23
Local Currency Securities (TBills)	-	-	-	-	-
b. To IMF	18	54	120	174	164
i. Federal government	-	-	25	50	48
ii. Central bank (Including Interest on SDR Allocation)	18	54	95	123	116
c. Foreign exchange liabilities	36	22	27	15	12
i. Central bank deposits	30	18	25	15	12
ii. Foreign currency loans /bonds (NHA/NC)	6	4	2	..	-
2. PSEs guaranteed debt	33	27	34	19	9
Pasris Club	-	-	3	0	-
Multilateral	9	5	3	1	..
Other bilateral	17	14	26	15	8
Commercial loans	7	8	2	3	-
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt¹	49	33	27	30	29
i. Long term (> 1 year)	49	33	23	27	28
ii. Short term (< 1 year)	-	-	4	3	2
4. Scheduled banks' borrowing²	-	-	8	6	4
i. Long term (> 1 year)	-	-	7	4	1
ii. Short term (< 1 year)	-	-	1	2	3
5. Private guaranteed debt	-	-	1	-	-
6. Private non-guaranteed debt	140	109	58	64	74
i. Long term (> 1 year)	140	109	58	64	74
ii. Short term (< 1 year)	-	-	-	-	..
7. Private non-guaranteed bonds	22	22	10	10	10
Total external liabilities servicing (1+2+3+4+5+6+7)	1,248	1,159	1,015	1,074	1,019

Source: Statistics & Data Warehouse Department SBP

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.² Scheduled banks' debt servicing captured from Jul-Sep 09.**Note:**

1. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.