

8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	FY07	FY08	FY09	FY10	FY11 ^P
I. Government Domestic Debt	2,610	3,275	3,861	4,654	6,017
II. Government External Debt	2,151	2,762	3,452	3,667	3,988
III. Debt from IMF	85	91	419	690	769
IV. External Liabilities*	49	88	104	221	222
V. Private Sector External Debt	78	128	198	218	248
VI. PSEs External Debt	73	82	87	106	91
VII. PSEs Domestic Debt	104	137	290	375	412
VIII. Commodity Operations Debt**	99	127	336	415	399
A. Total Debt and Liabilities (sum I to VIII)	5,249	6,691	8,746	10,346	12,146
B. Total Public Debt (sum I to IV)	4,896	6,216	7,835	9,232	10,996
C. Total External Debt & Liabilities (sum II to VI)	2,436	3,152	4,259	4,902	5,318
D. Commodity Operation and PSEs Debt (sum VI to VIII)	275	347	713	896	902
<i>Guaranteed Debt & liabilities</i>	<i>113</i>	<i>141</i>	<i>349</i>	<i>428</i>	<i>407</i>
<i>Non-guaranteed Debt & liabilities</i>	<i>162</i>	<i>206</i>	<i>365</i>	<i>468</i>	<i>495</i>
As percent of GDP					
<i>Total Debt and Liabilities</i>	<i>60.5</i>	<i>65.3</i>	<i>68.7</i>	<i>69.7</i>	<i>67.2</i>
<i>Total Public Debt</i>	<i>56.5</i>	<i>60.7</i>	<i>61.6</i>	<i>62.2</i>	<i>60.9</i>
<i>Total External Debt & Liabilities</i>	<i>28.1</i>	<i>30.8</i>	<i>33.5</i>	<i>33.0</i>	<i>29.4</i>
<i>PSEs Debt & Liabilities</i>	<i>3.2</i>	<i>3.4</i>	<i>5.6</i>	<i>6.0</i>	<i>5.0</i>
<i>Guaranteed Debt & liabilities</i>	<i>1.3</i>	<i>1.4</i>	<i>2.7</i>	<i>2.9</i>	<i>2.3</i>
<i>Non-guaranteed Debt & liabilities</i>	<i>1.9</i>	<i>2.0</i>	<i>2.9</i>	<i>3.2</i>	<i>2.7</i>
<i>Government Domestic Debt</i>	<i>30.1</i>	<i>32.0</i>	<i>30.3</i>	<i>31.4</i>	<i>33.3</i>

* Includes Allocation of SDR

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

Source: Statistics & Data Warehouse Department, SBP

Note: 1. Debt and Liabilities show end-period outstanding positions.

2. For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and average rates for debt servicing.

3. Data pertain to end period stocks

8.2 Pakistan's Debt and Liabilities-Profile

	(Billion Rupees)				
	FY07	FY08	FY09	FY10	FY11 ^P
Total Debt and Liabilities (I +II)	5,249	6,691	8,746	10,346	12,146
<i>YoY Growth (in %)</i>	10.0	27.5	30.7	18.3	17.4
<i>As percent of GDP</i>	60.5	65.3	68.7	69.7	67.2
I. Total Debt (A+B+C)	5,101	6,476	8,306	9,711	11,525
<i>YoY Growth (in %)</i>	10.6	26.9	28.3	16.9	18.7
<i>As percent of GDP</i>	58.8	63.2	65.3	65.5	63.8
A. Government Domestic Debt	2,610	3,275	3,861	4,654	6,017
B. PSEs Domestic Debt	104	137	290	375	412
C. External Debt (a+b+c)	2,386	3,063	4,156	4,682	5,096
a) Government External Debt	2,151	2,762	3,452	3,667	3,988
b) Non-government External Debt	150	211	285	324	339
c) Country's Debt from IMF	85	91	419	690	769
II. Total Liabilities (D+E)	148	216	440	635	622
<i>YoY Growth (in %)</i>	-6.5	45.8	103.9	44.5	-2.2
<i>As percent of GDP</i>	1.7	2.1	3.5	4.3	3.4
D. External Liabilities*	49	88	104	221	222
E. Domestic Liabilities	99	127	336	415	399
Total Debt and Liabilities Servicing (III+IV+V)	495	647	970	1,115	1,472
<i>YoY Growth (in %)</i>	34.1	30.9	48.3	15.0	32.0
<i>As percent of GDP</i>	5.7	6.3	5.9	7.5	8.2
III. Principal Repayment of External Debt and Liabilities (d+e+f+g)	108	122	282	400	666
(d) Government External debt and Liabilities	72	80	213	202	155
(e) Non-government External debt	29	31	53	166	477
(f) Country's Debt from IMF	7	11	17	20	23
(g) Monetary Authorities external Liabilities	-	-	-	13	10
IV. Interest Payment on debt (h+i+j)	379	516	660	661	740
(h) Government Domestic Debt	314	441	571	578	650
(i) PSE Debt	NA	NA	NA	NA	NA
(j) External Debt	65	75	89	83	90
Government External debt	52	59	70	61	65
Non-government External debt	12	15	15	12	10
Country's Debt from IMF	1	1	4	10	15
V. Interest Payment on Liabilities (k+l)	8	9	28	54	66
(k) External Liabilities	2	2	2	2	1
(l) Domestic Liabilities	6	7	26	52	65

^P: Provisional

* Includes Allocation of SDR

Note: (i) Debt and liabilities show end-period outstanding positions and debt servicing reflects principal and interest payments during the period.

(ii) Principal repayments on domestic debt being recurrent and large in nature are not reflected as these appear in some cases, even higher than stocks.

(iii) For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and average rates for debt servicing.

(iv) Data on total debt & liabilities are end period stocks, whereas the data on debt servicing reflects during the period figures.

Source: Statistics & Data Warehouse Department, SBP

8.3 Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt

	(Billion Rupees)				
	FY07	FY08	FY09	FY10	FY11 ^P
PSEs debt and liabilities (I+II)	163	219	449	549	597
<i>YoY growth (in %)</i>	16.8	34.3	105.0	22.4	8.7
<i>As percent of GDP</i>	1.9	2.1	3.5	3.7	3.3
I. PSEs Domestic debt	104	137	290	375	412
<i>YoY growth (in %)</i>	23.7	31.8	111.2	29.3	9.7
<i>As percent of GDP</i>	1.2	1.3	2.3	2.5	2.3
Water and Power Development Authority (WAPDA)	33	52	68	29	18
Oil and Gas Development Company Ltd. (OGDCL)	2	3	3
Pakistan International Airlines Corporation (PIA)	15	26	35	27	29
Pakistan Steel Mills Corporation (Pvt.) Ltd. (PSM)	8	4	4	14	21
Other PSEs	46	53	180	305	343
II. PSEs Liabilities¹	59	82	159	174	185

1: This reflects PSEs borrowings from banks for commodity operations
 Note:

Source: Small & Medium Enterprises Finance Department, SBP

1. Data on PSEs debt & liabilities are end period stocks.

8.4 Government Domestic Debt and Liabilities

(End June: Million Rupees)

Debt Instrument	Average	2007	2008	2009	2010	2011
	2007 - 11					
I. Permanent Debt (1+2+3)	751,628	552,974	608,380	678,048	794,290	1,124,447
1. Market Loans	2,980	3,026	3,026	2,950	2,950	2,950
Federal Government	2,740	2,740	2,740	2,740	2,740	2,740
3.00 % 1971 (Permanent)	2,740	2,740	2,740	2,740	2,740	2,740
Provincial Governments	76	76	76	-	-	-
Punjab Government Loans	76	76	76	-	-	-
Loans matured but not encashed	210	210	210	210	210	210
2. Federal Government Bonds	535,084	375,435	422,564	477,658	555,344	844,417
Public Sector	2,335	3,131	3,131	1,538	1,538	-
Under E.R.O. 1972	1	1	1	1	1	1
Compensation Bonds ¹	19	19	19	19	18	18
Shah Nawaz Bhutto Sugar Mills	73	73	73	73	-	-
Heavy Mechanical Complex	510	510	510	-	-	-
Pakistan Engineering Company	590	590	590	590	590	590
Issued at Low Yield Bonds	4,957	4,957	4,957	4,957	4,957	-
GOP Ijara Sukuk 3 Years	98,230	-	-	27,848	42,244	224,598
Issued to DFIs	31	31	-	-	-	-
Govt. Bond issued to HBL for settlement of CBR Refund	9,805	9,805	-	-	-	-
5.00 % Income Tax Bonds	22	22	22	22	22	22
Under Land Reforms 1977	52	52	52	52	52	52
Govt. Bonds issued to SLIC (Capitalisation)	585	585	585	585	585	585
Special National Fund Bonds	1	1	1	1	-	-
Bearer National Fund Bonds ²	7	7	7	7	7	7
Federal Investment Bonds	1,032	3,130	980	979	38	36
Pakistan Investment Bonds (PIBs)	465,788	352,520	411,635	440,986	505,291	618,507
3. Prize Bonds	213,564	174,513	182,790	197,440	235,997	277,080
II. Floating Debt	2,056,708	1,107,656	1,637,385	1,904,009	2,399,117	3,235,373
Treasury Bills	13	13	13	13	13	13
Market Treasury Bills	1,006,849	656,099	536,977	796,138	1,227,435	1,817,598
MTBs for Replenishment of Cash	1,010,892	451,544	1,052,610	1,107,858	1,124,941	1,317,507
MTBs sold on Outright Basis by SBP	38,954	-	47,785	-	46,728	100,255
III. Unfunded Debt	1,268,843	940,007	1,020,378	1,270,509	1,457,522	1,655,797
Saving Schemes (Net of Prize Bonds)	1,159,680	829,554	910,739	1,163,309	1,350,469	1,544,330
Postal Life Insurance	67,122	67,122	67,122	67,122	67,122	67,122
GP Fund	42,040	43,331	42,517	40,078	39,931	44,345
IV. Foreign Currency Loans³	6,176	9,717	8,540	8,110	3,109	1,403
Foreign Exchange Bearer Certificate	165	243	178	160	123	121
FCBC 3 Years	3	3	3	3	3	3
US Dollar Bearer Certificates	49	39	44	52	54	55
FCBC 5 Years	35	35	32	36	36	37
Special US Dollar Bonds	5,924	9,397	8,283	7,859	2,892	1,188
Domestic Debt (I+II+III+IV)	4,083,354	2,610,354	3,274,683	3,860,676	4,654,038	6,017,020
Government Domestic Liabilities⁴	143,547	39,700	45,600	177,600	240,600	214,234
Government Domestic Debt and Liabilities	4,226,901	2,650,054	3,320,283	4,038,276	4,894,638	6,231,254

Note: Total may differ due to rounding off

Average consists of the years for which the data exist.

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Inclusive of outright sale of MTBs to commercial banks

4. Special US Dollar Bonds have been reclassified into external liabilities, while FEBC, FCBC, DBC have been classified to external liabilities payable in rupees.

5. This reflects provincial governments' borrowings from banks for commodity operations.

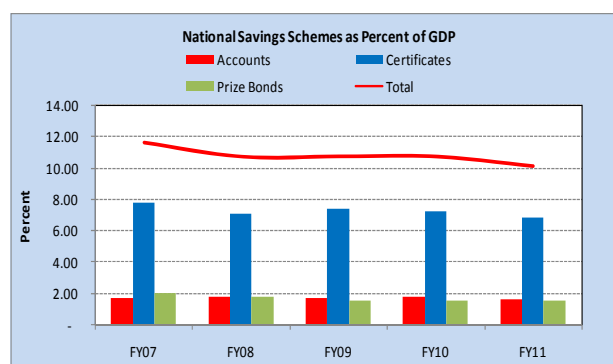
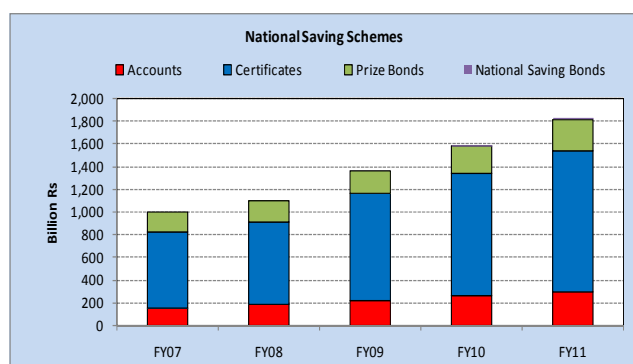
Source: Domestic Markets & Monetary Management Department, SBP
Small & Medium Enterprises Finance Department, SBP

8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Scheme	2007 - 11		2007	2008	2009	2010		2011	
	Average	% Share				Amount	% Share	Amount	% Share
A. Accounts (i+ii / 1 to 5)	224.3	100.0	152.0	185.2	218.1	267.2	100.0	298.9	100.0
(i) National Saving Centers	151.7	67.6	95.9	119.3	145.6	188.0	70.3	209.6	70.1
(ii) Post Offices	72.6	32.4	56.1	65.9	72.5	79.2	29.7	89.3	29.9
1 Saving Accounts	19.3	8.6	18.7	27.7	16.8	17.1	6.4	16.2	5.4
2 Khas Deposit Accounts	0.3	0.1	0.3	0.3	0.3	0.3	0.1	0.3	0.1
3 Mahana Amdani Accounts	2.3	1.0	2.5	2.5	2.4	2.1	0.8	2.2	0.7
4 Special Saving Accounts	94.2	42.0	61.5	67.0	88.6	119.6	44.8	134.2	44.9
5 Pensioners Benefit Account	108.1	48.2	69.0	87.7	109.9	128.0	47.9	146.0	48.8
B. Certificates (i+ii+iii / 6 to 11)	933.5	100.0	677.5	725.6	945.2	1,078.7	100.0	1,240.7	100.0
(i) National Saving Centers	809.1	86.7	539.5	602.5	825.7	960.0	89.0	1,117.6	90.1
(ii) Post Offices	37.2	4.0	43.5	39.3	36.6	34.7	3.2	32.1	2.6
(iii) Banks	87.2	9.3	94.5	83.8	83.0	83.9	7.8	91.0	7.3
6 Defence Saving Certificates	258.0	27.6	289.0	284.6	257.2	224.9	20.8	234.3	18.9
7 Special Saving Certificates (Registered)	268.2	28.7	146.5	160.3	288.8	350.8	32.5	394.7	31.8
8 Special Saving Certificates (Bearer)	0.3	0.0	0.3	0.3	0.3	0.3	..	0.3	0.0
9 Regular Income Certificates	102.3	11.0	51.3	51.0	91.1	135.6	12.6	182.6	14.7
10 Behbood Saving Certificate	304.4	32.6	190.2	229.0	307.5	366.8	34.0	428.5	34.5
11 Others ^a	0.3	0.0	0.3	0.3	0.3	0.3	..	0.3	..
C. National Savings Bonds (12 to 14)	3.7	100.0	-	-	-	3.7	100.0	3.6	100.0
12 3 Years	3.5	94.5	-	-	-	3.5	94.5	3.4	94.5
13 5 Years	0.1	2.2	-	-	-	0.1	1.7	0.1	1.7
14 10 Years	0.1	3.2	-	-	-	0.1	3.8	0.1	3.8
D. Prize Bonds (15 to 21)	213.5	100.0	174.5	182.7	197.4	236.0	100.0	277.1	100.0
15 Rs. 200/=	15.0	7.0	13.1	13.7	14.4	16.0	6.8	17.6	6.3
16 Rs. 750/=	31.5	14.7	26.5	27.9	29.5	33.7	14.3	39.9	14.4
17 Rs. 1,500/=	35.5	16.6	30.0	30.9	33.1	38.6	16.4	44.9	16.2
18 Rs. 7,500/=	34.1	16.0	28.2	29.5	31.9	37.7	16.0	43.4	15.7
19 Rs. 15,000/=	41.3	19.3	33.1	35.6	37.6	46.1	19.5	54.1	19.5
20 Rs. 40,000/=	55.4	25.9	42.9	44.4	50.2	63.0	26.7	76.4	27.6
21 Others ^b	0.8	0.4	0.8	0.8	0.8	0.9	0.4	0.9	0.3
Total (A+B+C+D)	1,372.8		1,004.1	1,093.5	1,360.8	1,585.5		1,820.3	

Note: Total may differ due to rounding off



8.5 National Saving Schemes (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 11											
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
A. Accounts (i+ ii / 1 to 5)	264.5	265.6	266.6	267.1	267.0	268.1	281.4	284.2	288.1	289.5	293.1	298.9
(i) National Saving Centers	186.5	187.4	188.8	190.3	191.7	193.6	199.2	201.3	203.4	205.2	206.9	209.6
(ii) Post Offices	78.0	78.2	77.8	76.8	75.3	74.6	82.2	82.9	84.7	84.3	86.3	89.3
1. Saving Accounts	14.0	12.9	11.9	10.0	7.9	6.6	13.1	12.5	13.0	11.8	12.8	16.2
2. Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3. Mahana Amdani Accounts	2.3	2.3	2.1	2.1	2.2	2.3	1.7	1.1	2.2	2.1	2.1	2.2
4. Special Saving Accounts	118.7	119.2	120.3	121.4	122.0	123.0	128.2	130.4	130.9	132.0	133.3	134.2
5. Pensioners Benefit Account	129.3	130.8	132.0	133.3	134.6	135.9	138.1	139.9	141.7	143.2	144.7	146.0
B. Certificates (i+ ii+ iii / 6 to 11)	1,091.1	1,103.4	1,114.0	1,124.4	1,134.5	1,144.2	1,165.4	1,183.5	1,200.3	1,215.7	1,228.6	1,240.7
(i) National Saving Centers	972.1	984.1	994.8	1,005.3	1,015.2	1,024.8	1,044.9	1,061.9	1,078.2	1,093.2	1,106.0	1,117.6
(ii) Post Offices	34.3	34.2	34.0	33.8	33.4	33.2	33.0	32.9	32.7	32.6	32.2	32.1
(iii) Banks	84.7	85.0	85.2	85.3	85.9	86.2	87.4	88.7	89.4	90.0	90.4	91.0
6. Defence Saving Certificates	225.3	225.7	225.9	226.4	226.7	227.2	228.7	229.8	231.4	232.7	233.6	234.3
7. Special Saving Certificates (Reg.)	354.0	357.0	360.8	362.9	365.8	368.1	374.7	380.5	384.8	388.8	391.6	394.7
8. Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
9. Regular Income Certificates	139.5	143.5	146.4	149.4	152.4	155.1	160.9	166.3	171.5	175.7	179.2	182.6
10. Behbood Saving Certificate	371.8	376.6	380.4	385.1	389.0	393.2	400.6	406.3	412.1	417.9	423.6	428.5
11. Others ^a	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
C. National Savings Bonds (12 to 14)	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
12. 3 Years	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
13. 5 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
14. 10 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
D. Prize Bonds (15 to 21)	238.0	240.2	244.7	246.1	247.9	252.1	254.9	258.0	263.2	266.3	270.1	277.1
15. Rs. 200/=	17.2	17.2	16.3	17.4	17.4	16.6	17.8	17.8	17.0	18.6	18.6	17.6
16. Rs. 750/=	32.6	34.9	34.9	34.0	36.0	36.1	35.1	38.1	38.2	36.7	39.8	39.9
17. Rs. 1,500/=	38.7	37.5	39.5	39.6	38.4	41.8	41.8	40.4	44.0	44.0	42.0	44.9
18. Rs. 7,500/=	37.8	38.9	38.9	38.9	39.8	39.7	39.8	41.2	41.2	41.3	43.5	43.4
19. Rs. 15,000/=	47.8	47.8	47.8	49.0	48.9	48.9	51.3	51.3	51.3	54.0	54.0	54.1
20. Rs. 40,000/=	63.0	63.1	66.4	66.3	66.5	68.1	68.2	68.4	70.7	70.8	71.3	76.4
21. Others ^b	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Total (A+B+C+D)	1,597.2	1,612.8	1,628.9	1,641.2	1,653.0	1,668.1	1,705.2	1,729.4	1,755.2	1,775.1	1,795.4	1,820.3

Footnotes: It include National Deposit Certificates, Khas Deposit Certificates, Premium Saving Certificates

Source: Central Directorate of National Saving

β: It include Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000, Rs. 10,000 and Rs. 25,000

* State Bank of Pakistan

- Notes: 1. National Saving Centres started sales of Savings Certificates from 1971-72
2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued
3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990
4. National Saving Centres started receiving Saving Deposit Accounts in 1974-75
5. Premium Saving Certificates were introduced in 1979-80 and discontinued in 1-7-1983
6. Mahana Saving Accounts and Special Saving Accounts were introduced in March 1983
7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990
8. Regular Income Certificates were introduced w.e.f. 2-2-1993
9. Date of introduction of new denominations: Rs. 15, 000 (1-10-1999), Rs. 750 (15-10-1999), Rs. 7,500 (1-11-1999), Rs. 1,500 (15-11-1999), Rs.40,000 (1-12-1999), Rs.200 (15-12-1999)
10. Pensioner's Benefit Accounts introduced w.e.f. Jan, 2003
11. National Savings Bonds introduced on 11-01-2010
12. Totals may not tally due to separate rounding off

8.6 Rates of Profit on National Saving Schemes

(Percent per annum)

S C H E M E	2008			2009			2010			2011
	24 th Jun	1 st Oct	1 st Dec	1 st Jan.	1 st Apr.	1 st Jul.	1 st Jan.	1 st Jul.	1 st Oct	1 st Jan.
1. Saving Accounts										
(i) With cheque facilities	8.00	8.50	9.50	9.50	8.50	8.00	8.00	8.00	8.00	8.00
(ii) Without cheque facilities	8.50	9.00	10.00	10.00	9.00	8.50	8.50	8.50	8.50	9.00
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Saving Certificates³										
(i) 1st year	9.00	8.00	8.00	9.00	8.00	8.00	8.00	8.00	8.00	8.00
(ii) 10 years(Compound rate)	12.15	12.50	12.15	12.15	12.15	12.15	12.15	12.15	12.60	13.55
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Saving Certificates (Reg)⁵ or Special Saving Accounts										
(i) First 5 periods of complete 6 months	11.00	12.80	14.40	14.40	13.00	11.60	11.60	11.60	12.00	13.20
(ii) Last period of complete 6 months	12.50	14.00	15.20	15.20	14.20	12.00	12.00	12.00	12.80	14.00
(b) Special Saving Certificates (Bearer)⁵										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁶	11.52	13.29	15.00	15.00	13.60	12.00	12.00	12.00	12.36	13.44
8. Pensioner's Benefit Accounts⁷	13.56	15.00	16.80	16.80	16.10	14.16	14.16	14.16	14.64	15.36
9. Behbood Saving Certificate⁸	13.56	15.00	16.80	16.80	16.10	14.16	14.16	14.16	14.64	15.36

Notes:

Source: Central Directorate of National Savings

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
3. Defence Saving Certificates introduced w.e.f. 08-11-1966.
4. National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U.O.No. referred above.
5. Special Saving Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
6. Regular Income certificates introduced w.e.f. 02-02-1993.
7. Pensioner's Benefit Accounts introduced w.e.f.20-01-2003.
8. Behbood Saving Certificate scheme has been introduced w.e.f. 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

8.7 Grant Assistance Agreements Signed

(Million US Dollars)

Item	FY 06	FY07	FY08	FY09	FY10	FY11
I. Consortium including Outside						
Consortium arrangements	606.5	485.2	189.7	592.2	1,602.2	1579.3
1. Asian Development Bank	80.0	-	-	-	-	3.0
2. Canada	-	-	-	5.5	-	-
3. Denmark	-	-	-	-	-	24.8
4. Germany	13.4	37.3	-	-	68.4	11.3
5. Japan	67.8	-	6.7	41.6	39.8	67.8
6. Netherlands	-	-	-	-	-	-
7. New Zealand	-	-	-	-	-	-
8. Norway	-	-	-	-	4.4	5.0
9. Sweden	-	-	-	-	-	-
10. Australia	-	-	-	-	-	-
11. Switzerland	-	-	-	-	-	-
12. UK	139.1	67.7	136.9	142.5	363.4	89.0
13. USA (Outside Package)	292.3	320.4	45.9	377.4	1046.1	1215.3
14. UN and Specialised Agencies	-	-	-	-	-	-
15. UNDP Special Grant	2.0	-	-	-	-	-
16. EEC	-	58.1	-	25.2	80.1	144.6
17. World Food Program	11.4	-	-	-	-	-
18. Italy	-	-	-	-	-	-
19. France	-	-	-	-	-	-
20. IDA	-	1.7	-	-	-	18.5
21. IBRD	0.5	-	0.2	-	-	-
II. Non Consortium	26.1	10.2	0.4	-	1.5	255.8
1. Austria	0.7	-	-	-	-	-
2. China	24.3	10.2	0.4	-	-	249.5
3. Korea	0.5	-	-	-	1.5	5.0
4. Spain	-	-	-	-	-	-
5. Switzerland	-	-	-	-	-	1.3
6. Others	0.6	-	-	-	-	-
III. Islamic Countries	367.4	133.3	300.0	1	-	0.3
1. Islamic Development Bank	0.3	-	-	-	-	0.3
2. Iran	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-
4. Oman	5.0	-	-	-	-	-
5. Saudi Arabia	200.0	133.3	300.0	-	-	-
6. Turkey	150.0	-	-	-	-	-
7. Others	12.1	-	-	1.0	-	-
Total (I+II+III)	1,000.0	628.7	490.1	593.2	1,603.7	1835.4
Relief Assistance for Afghan Refugees	1.5	3.4	1.6	2.2	2.7	6.1
Total	1,001.5	632.1	491.7	595.4	1,606.4	1841.5

EEC: European Economic Community

Source: Economic Affairs Division

8.8 Commitments & Disbursements of Loans and Grants by Type

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
5th Plan	4,659	3,363	987	950	413	306	531	531	643	643	-	-	7,233	5,793
FY 79	1,064	599	190	213	55	50	86	86	-	-	-	-	1,395	948
FY 80	1,002	808	121	161	55	21	419	419	61	61	-	-	1,658	1,470
FY 81	591	676	182	103	73	66	16	16	111	111	-	-	973	972
FY 82	887	536	320	174	110	89	10	10	293	293	-	-	1,620	1,102
FY 83	1,115	744	174	299	120	80	-	-	178	178	-	-	1,587	1,301
6th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,070	-	-	1,930	915	4,281	2,863
FY 07	963	865	-	-	-	12	2,285	2,007	-	-	393	385	3,641	3,269
FY 08	1,607	697	-	-	-	-	957	1,513	-	-	548	869	3,112	3,079
FY 09	2,157	1,057	-	-	143	175	3,094	2,583	-	-	6	191	5,400	4,006
FY 10	3,651	995	-	-	100	100	1,067	1,170	1,274	621	79	207	6,171	3,093
FY 11	2,384	932	-	-	-	-	125	565	2,071	928	-	123	4,580	2,548

a: IMF SAF Loan

Source: Economic Affairs Division

8.9 Total Loans and Credits Contracted

(Million US Dollars)

Lending Country/Agency	FY 06	FY07	FY08	FY09	FY10	FY 11
A. Consortium including Outside						
Consortium arrangements	2,820.2	2,631.3	2,142.3	3,344.1	1,761.8	2161.8
(a) Bilateral	244.7	253.8	471.8	138.3	373.2	394.8
1. Belgium	-	-	-	-	-	-
2. Canada	-	-	-	-	-	-
3. France	-	50.2	-	-	103.6	103.9
4. Germany	-	5.8	-	138.3	20.2	-
5. Italy	-	-	11.4	-	-	53.4
6. Japan	244.7	197.8	460.4	-	249.4	237.5
7. Netherlands	-	-	-	-	-	-
8. Norway	-	-	-	-	-	-
9. Sweden	-	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-	-
11. UK	-	-	-	-	-	-
12. USA	-	-	-	-	-	-
(b) Multilateral	2,575.5	2,377.5	1,670.5	3,205.8	1388.6	1767.0
1. IBRD	319.2	100.0	-	173.6	-	261.4
2. IDA	1,165.8	891.2	233.7	1,272.3	508.4	603.0
3. ADB	1,036.9	1,386.3	1,436.8	1,759.9	711.9	892.6
4. IFAD	53.6	-	-	-	18.8	-
5. EIB ¹	-	-	-	-	149.5	-
6. ECOTDB ²	-	-	-	-	-	10.0
B. Non-Consortium	339.6	10.4	347.7	1,005.0	1979.8	213.7
1. Austria	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-
3. China	322.3	10.4	327.7	800.0	1979.8	213.7
4. Switzerland	-	-	-	-	-	-
5. Spain	-	-	-	-	-	-
6. Korea	17.3	-	20.0	205.0	-	-
C. Islamic Countries	121.3	381.0	132.3	448.8	823.1	362.6
1. Malaysia	-	-	-	-	-	-
2. Kuwait	-	38.0	-	-	49.8	42.6
3. Saudi Arabia	-	133.0	-	125.0	380.0	100.0
4. OPEC Fund	-	10.0	5.3	36.0	31.1	-
5. Islamic Development Bank	121.3	200.0	127.0	287.8	362.2	220.0
6. Abu Dhabi Fund	-	-	-	-	-	-
Total	3,281.1	3,022.7	2,622.2	4,797.9	4,564.7	2,738.1

1. European Investment Bank

2. The Economic Cooperation Organization Trade and Development Bank

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities

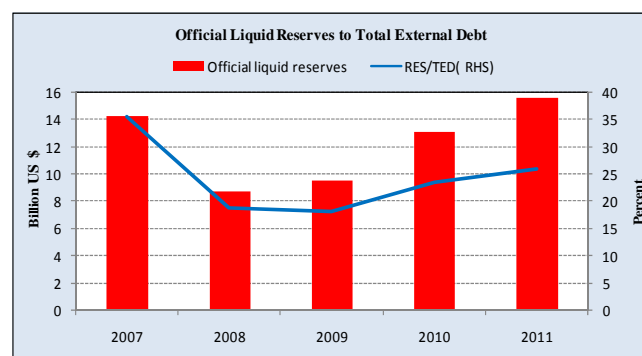
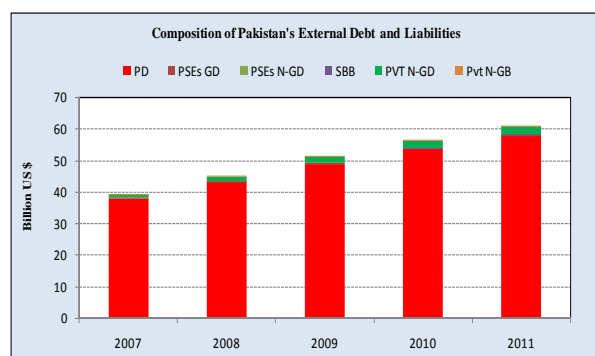
(End June: Million US Dollar)

Item	30-06-2007	30-06-2008	30-06-2009	30-06-2010	30-06-2011 ^P
1. Public Debt (a+b+c)	37,832	43,078	48,835	53,569	57,897
a) Government Debt	35,607	40,445	42,413	42,908	46,375
i). Medium and long term(>1 year)	35,582	39,732	41,761	42,115	45,767
Paris club	12,691	13,928	13,998	13,958	15,462
Multilateral	18,532	21,449	23,000	23,694	25,837
Other bilateral	931	1,129	1,448	1,782	1,925
Euro/Sukuk global bonds	2,650	2,650	2,150	1,550	1,550
Military debt	83	41	199	167	135
Commercial loans/credits	137	120	166	-	-
Local currency bonds (TBs & PIBs) ¹	58	15	-	64	58
Saudi fund for development. (SFD)	-	-	-	200	200
SAFE China deposits	-	-	500	500	500
NBP/BOC deposits	500	400	300	200	100
ii). Short term (<1 year)	25	713	652	793	608
IDB	25	713	652	793	608
b) From IMF	1,407	1,337	5,148	8,077	8,940
i). Federal government	-	-	-	1,055	1,997
ii). Central Bank	1,407	1,337	5,148	7,022	6,943
c) Foreign exchange liabilities	818	1,296	1,274	2,584	2,582
i) Central bank deposits	700	1,200	1,200	1,100	1,000
ii) Foreign currency bonds (NHA / NC)	88	66	44	22	-
iii) Other liabilities (SWAP)	30	30	30	-	-
iv) Allocation of SDR ²	-	-	-	1,462	1,582
2. PSEs guaranteed debt	239	196	152	159	84
Paris club	-	-	-	-	-
Multilateral	155	132	102	56	44
Other bilateral	71	60	50	28	40
Commercial loans	8	4	-	75	-
Sandak metal bonds	5	-	-	-	-
3. PSEs non-guaranteed debt	962	1,007	917	1,087	975
Medium and long term(>1 year)	962	1,007	917	957	914
Short term (<1 year)	-	-	-	130	61
4. Scheduled banks' borrowing³	-	-	-	193	386
Medium and long term(>1 year)	-	-	-	118	104
Short term (<1 year)	-	-	-	75	282
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt (M & LT:>1 yr)	1,040	1,605	2,290	2,231	2,379
7. Private non-guaranteed bonds¹	250	275	137	124	124
Total external debt (1+2+3+4+5+6+7)	40,323	46,161	52,331	57,363	61,845
Official liquid reserves⁴	14,333	8,745	9,527	13,112	15,662

Source: Statistics & D WH Department, SBP

^P Provisional¹ Local currency bonds of public sector and private non-guaranteed bonds have been captured from last quarter of FY07² Since June 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.³ Scheduled banks' borrowing captured from July-Sep 09⁴ Includes sinking fund and cash foreign currency. Excludes CRR and unsettled claims on RBI.

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange.



8.11 Outstanding Position of External Debt by Country

Country/ Institution	(End June, Million US Dollars)					
	2006	2007	2008	2009	2010	2011
Paris Club	12,789	12,691	13,928	13,998	13,958	15,463
Australia	-	-	-	-	-	-
Austria	71	75	84	72	60	68
Belgium	72	63	41	36	31	36
Canada	495	514	538	479	516	550
Denmark	-	-	-	-	-	-
Finland	6	6	6	6	6	6
France	2,026	2,162	2,507	2,275	2,011	2,324
Germany	1,707	1,843	2,142	1,905	1,660	1,945
Italy	149	154	117	108	98	109
Japan	5,400	5,105	5,777	6,496	7,011	7,833
Korea	633	575	515	480	471	475
Netherlands	109	118	137	123	106	125
Norway	43	35	30	22	19	18
Russia	130	127	125	122	120	117
Spain	83	81	81	80	79	79
Sweden	156	159	157	154	151	148
Switzerland	90	94	116	105	103	131
U.K.	13	13	13	11	9	9
U.S.A.	1,603	1,567	1,542	1,524	1,507	1,490
New Zealand	3	-	-	-	-	-
Other Bilateral	832	1,002	1,189	1,998	2,510	2,666
Bahrain	12	12	12	-	-	-
China	619	817	925	1,491	1,762	2,020
Czechoslovakia	1	-	-	-	-	-
Kuwait	88	85	85	112	104	113
Libya	6	6	5	5	4	5
Oman	-	-	-	-	-	-
Qatar	-	-	-	-	-	-
Romania	-	-	-	-	-	-
Saudi Arabia	16	-	-	269	519	407
Turkey	13	16	96	-	-	-
U.A.E.	77	66	66	121	121	121
Multilaterals	16,819	18,687	21,581	23,102	23,750	25,881
ADB	6,588	7,151	9,408	10,940	11,586	12,324
IBRD	2,248	2,149	2,015	1,879	1,722	1,647
IDA	7,670	8,782	9,517	9,775	9,777	11,149
EIB	70	72	72	67	59	54
IDB(Long Term)	64	315	345	222	377	444
IFAD	131	169	177	170	186	211
IFC	-	-	-	-	-	-
OPEC	21	20	18	25	22	21
CDC	-	-	-	-	-	-
Others	27	29	29	24	21	31
Commercial Loans	165	145	124	166	275	100
Total Long Term	30,605	32,525	36,822	39,264	40,493	44,110
Short Term IDB	169	25	713	652	793	608
Total	30,774	32,550	37,535	39,916	41,286	44,718

Note: Total may differ due to rounding off

Source: Statistics & D WH Department, SBP

- i) SAFE China deposits \$500 million, and Saudi fund for development have been separately identified in table 8.8 instead of other bilateral in FY 10.
ii) Commercial loans include \$200 million of NBP/BOC deposits in FY 10.
iii) Total long term excludes Euro/Sukuk bonds, local currency bonds and IMF budgetary loans.

8.12 Disbursements of Long Term External Loans by Country

(Million US Dollars)					
Country/ Institution	FY07	FY08	FY09	FY10	FY11
Paris Club	86.9	52.1	87.9	51.7	176.8
Australia	-	-	-	-	-
Austria	-	-	-	-	-
Belgium	-	-	-	-	-
France	36.5	23.6	0.9	-	11.9
Germany	26.1	8.5	37.3	13.7	1.0
Italy	-	-	-	-	-
Japan	24.3	20.0	49.7	37.7	150.2
Netherlands	-	-	-	-	-
Norway	-	-	-	-	-
Spain	-	-	-	-	-
Sweden	-	-	-	-	-
U.K.	-	-	-	-	-
U.S.A.	-	-	-	-	-
Korea	-	-	-	0.3	13.7
Other Bilateral	122.2	181.3	762.9	516.8	370.4
Bahrain	-	-	-	-	-
China	119.0	99.8	550.1	212.3	293.5
Czechoslovakia	-	-	-	-	-
Kuwait	3.2	1.8	37.6	4.5	9.0
Libya	-	-	-	-	-
Saudi Arabia	-	79.7	175.2	300	67.9
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
Multilaterals	2,434.5	2,320.9	2,586.7	1,877.1	1,374.9
ADB	949.3	1,788.7	1,556.0	921.7	478.9
IBRD	162.4	48.4	91.3	86.1	34.5
IDA	1,027.2	261.6	847.9	700.5	775.4
IFAD	38.8	9.5	8.3	31.0	18.8
IDB(Long Term)	252.1	205.1	73.7	137.0	55.0
OPEC	3.4	7.6	9.5	0.8	2.4
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	1.3	-	-	-	-
ECOTB	-	-	-	-	9.9
Total	2,643.6	2,554.3	3,437.5	2,445.6	1,922.1

Source: Economic Affairs Division

8.13 Foreign Economic Assistance by Type

(Million US Dollars)

Item	FY 06	FY07	FY08	FY09	FY10	FY11
1. Long Term Assistance	1,949	2,886	2,212	3,817	2,887	2,425
Loans	1,301	2,330	1,690	3,327	2,275	1,819
Grants	648	556	522	490	612	606
i) Project	878	864	697	1,058	995	931
Loans	696	607	586	711	877	847
Grants	182	257	111	347	118	84
ii) Non-Project	1,071	2,022	1,515	2,759	1,892	1,494
Loans	605	1,723	1,104	2,616	1,398	972
Grants	466	299	411	143	494	522
a) Food	-	12	-	175	100	-
Loans	-	-	-	175	100	-
Grants	-	12	-	-	-	-
b) Non-Food	-	-	-	-	54	672
Loans	-	-	-	-	-	451
Grants	-	-	-	-	54	221
c) BOP/Cash	1,071	2,010	1,515	2,584	1,738	822
Loans	605	1,723	1,104	2,441	1,298	521
Grants	464	284	409	141	437	295
Afghan Refugees	2	3	2	2	3	6
d) Others	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Grants	-	-	-	-	-	-
2. Earthquake Rehabilitation Assistance	915	385	869	190	207	123
Loans	768	314	864	110	171	103
Grants	147	71	5	80	36	20
3. Short Term Assistance	194	25	500	656	570	-
IDB	194	25	500	656	570	-
Commercial Loans	-	-	-	-	-	-
Total Assistance (1+2+3)	3,058	3,296	3,581	4,664	3,664	2,548
Loans	2,263	2,669	3,054	4,093	3,016	1,922
Grants	795	627	527	570	648	626

Source: Economic Affairs Division

8.14 Disbursement of Foreign Private Loans By Economic Group

(Million US Dollars)

Economic Group	FY 06	FY07	FY08	FY09	FY10	FY11
Power	-	-	51.0	156.4	160.4	84.9
Cement	-	44.5	-	90.7	74.2	1.5
Fertilizers	-	-	-	-	-	-
Chemicals	-	-	12.0	298.0	50.3	90.0
Textiles	6.2	12.8	10.0	-	0.1	13.0
Communications	189.4	303.2	830.5	430.9	127.4	141.2
Financial Business	7.0	25.7	100.5	5.0	-	-
Storage Facilities	12.0	-	74.9	30.5	-	14.1
Oil and Gas Explorations	-	-	1.3	40.0	52.7	0.7
Paper and Pulp	-	-	-	-	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-
Transport (PIA)	-	13.9	10.9	-	45.0	115.0
Sugar	-	-	-	-	-	1.2
Construction	-	-	25.0	-	-	-
Others	5.5	-	30.1	4.5	-	8.7
Total	220.0	400.1	1,145.7	1,056.0	510.0	470.3

Note: Total may differ due to rounding off

Source: Statistics & Data Warehouse Department, SBP

8.15 Outstanding Position of Foreign Private Loans By Economic Group

(End June: Million US Dollars)

Economic Group	FY 06	FY07	FY08	FY09	FY10	FY11
Power	608.3	452.5	398.2	446.4	543.6	545.6
i) IPP	608.3	452.5	353.2	351.4	333.6	295.6
ii) Others	-	-	45.0	95.0	210.0	250.0
Cement	31.1	55.7	51.7	70.4	138.7	143.7
Fertilizers	-	-	-	-	-	-
Chemicals	48.0	24.7	12.0	295.0	341.2	335.3
Textiles	55.2	64.2	73.6	73.6	70.3	153.3
Communications	165.9	642.3	1,110.8	1,204.3	1,087.9	1,119.8
897.8Financial Business	6.5	32.2	77.6	121.4	118.0	103.8
Storage Facilities	26.4	24.3	95.4	120.6	112.5	117.0
Oil and Gas Explorations	-	-	-	30.5	35.1	36.3
Paper and Pulp	-	-	29.2	29.2	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	0.7	0.7	0.8	0.7	0.7	0.8
Transport (PIA)	633.0	949.0	1,007.0	917.0	957.0	914.0
Sugar	-	-	-	-	-	-
Construction	-	-	25.0	25.0	-	-
Others	10.5	6.4	6.0	10.5	24.8	53.5
Total	1,585.6	2,252.0	2,887.3	3,344.6	3,429.8	3,523.3

Source: Statistics & Data Warehouse Department, SBP

8.16 Debt Servicing by Country

Country/Institution	(Million US Dollars)											
	FY 06		FY 07		FY 08		FY 09		FY 10		FY 11	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Paris Club	257.9	355.7	235.3	356.5	242.9	383.4	184.4	344.2	157.6	310.6	176.9	306.2
Austria	1.1	3.7	1.2	3.6	2.7	4.6	3.0	3.8	3.4	3.6	2.7	1.9
Belgium	1.3	6.3	4.6	2.0	10.3	2.3	0.6	2.0	0.7	2.0	0.8	2.0
Canada	0.8	4.4	1.3	5.6	1.7	5.4	1.7	3.0	1.8	1.3	2.1	1.0
Finland	0.1	0.3	0.2	0.4	0.2	0.4	0.1	0.2	0.1	0.1	0.2	0.1
France	23.4	81.3	31.3	87.4	36.0	99.5	26.4	86.1	26.2	86.3	31.3	83.1
Germany	13.1	29.9	15.6	32.3	16.6	36.4	18.8	31.3	15.8	18.5	18.5	18.6
Italy	0.6	2.3	21.4	1.2	24.0	1.3	22.2	0.9	20.1	0.3	22.7	0.3
Japan	65.8	87.4	49.3	91.6	46.5	103.6	48.5	114.8	49.6	118.8	56.6	129.5
Korea	96.5	38.2	55.7	40.8	59.7	34.1	34.3	18.0	9.7	8.2	11.1	6.8
Netherlands	0.5	1.9	0.7	2.0	0.4	3.1	0.4	3.5	0.3	2.1	0.3	2.0
Norway	6.5	3.1	14.5	2.8	13.3	0.9	2.5	1.1	5.0	1.3	1.6	0.4
Russia	18.9	21.9	2.8	6.6	2.9	6.4	2.5	6.3	2.5	6.2	2.8	6.0
Spain	1.4	2.9	1.1	3.2	0.9	3.1	0.6	2.6	0.5	2.0	0.6	2.0
Sweden	1.0	7.1	1.9	9.3	2.8	9.0	2.8	5.1	3.1	2.1	3.6	1.7
Switzerland	0.6	1.5	0.9	2.2	1.5	3.4	1.5	2.7	1.7	1.4	2.2	1.3
U.K.	1.9	0.7	1.1	0.7	0.2	7.4	0.2	8.7	0.2	3.5	0.2	0.1
U.S.A.	24.4	62.8	31.7	64.8	23.2	62.5	18.3	54.1	16.9	53.2	19.6	49.4
Other Bilateral	140.8	35.7	116.2	35.9	91.5	22.1	136.4	26.0	220.4	51.9	281.5	106.5
Bahrain	4.3	2.3	4.3	0.9	4.3	0.5	3.6	0.1	-	-	-	-
China	100.2	26.2	77.7	26.8	77.9	16.2	122.3	20.2	128.5	40.4	94.3	88.7
Kuwait	7.1	2.2	7.1	2.4	7.4	2.4	7.0	2.3	7.8	2.8	8.0	3.0
Libya	-	-	14.2	1.8	1.9	0.1	1.8	0.1	1.8	-	-	-
Saudi Arabia	3.4	1.2	-	1.2	-	1.1	1.7	1.2	82.3	6.5	178.7	12.9
Singapore	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	25.8	2.8	12.9	0.7	-	-	-	-	-	-	-	-
U.A.E.	-	1.0	-	2.1	-	1.8	-	2.1	-	2.1	0.5	1.8
Multilaterals	661.0	226.8	678.5	270.0	797.4	323.8	1,067.4	284.0	931.4	234.2	997.8	213.0
ADB	231.6	72.9	260.5	88.9	333.8	119.6	410.4	133.9	510.6	112.3	624.7	104.3
IBRD	294.2	99.2	273.4	110.9	297.3	111.7	275.2	65.3	225.1	30.6	171.2	15.7
IDA	119.5	51.5	127.3	59.8	143.6	73.9	157.8	72.1	168.2	82.6	168.5	82.2
IFAD	7.5	1.8	9.0	1.8	8.4	1.9	9.6	1.8	8.3	1.8	10.3	2.1
IDB	3.6	0.8	4.1	8.0	5.2	11.4	205.4	7.5	7.3	3.6	9.3	5.4
OPEC	4.6	0.6	4.2	0.6	4.9	0.5	4.0	0.5	4.0	0.6	3.3	0.5
Others	-	-	-	-	4.2	4.8	5.0	2.9	7.9	2.9	10.5	2.8
Grand Total	1,059.7	618.2	1,030.0	662.4	1,131.8	729.3	1,388.2	654.2	1,309.4	596.7	1,456.3	625.8

Source: Statistics & Data Warehouse Department SBP

Note: 1. Debt servicing of Development Funds have been added in respective in which their head offices are situated.

2. The data may not reconciled with MOF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the advices issued from EAD.

3. The table pertains only to long term debt servicing and excluding Euro/Sukuk bonds, commercial loans and NBP/BOC deposits.

8.17 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	FY07		FY08		FY09	
	Principal	Interest	Principal	Interest	Principal	Interest
1.Public Debt (a+b+c)	1,313	910	1,441	1,004	2,914	968
b) Government Debt	1,171	854	1,246	950	2,682	892
i). Medium and long term(>1 year)	979	844	1,221	942	1,941	852
Paris club	235	360	244	378	184	334
Multilateral	647	261	761	316	1,029	281
Other bilateral	35	13	16	3	17	11
Euro/Sukuk global bonds	-	145	-	197	500	177
Military debt	46	8	41	4	80	10
Commercial loans/credits	16	11	16	10	16	6
Local currency bonds (TBs & PIBs) ¹	-	-	43	-	15	-
Saudi fund for development. (SFD)	-	-	-	-	-	-
SAFE China deposits	-	-	-	-	-	-
NBP/BOC deposits	-	47	100	34	100	33
ii). Short term (<1 year)	192	10	25	8	741	40
Commercial Credits	-	-	-	-	50	-
IDB	192	10	25	8	691	40
b) From IMF	120	23	173	18	210	54
i). Federal government	-	-	-	-	-	-
ii). Central Bank	120	23	173	18	210	54
c) Foreign exchange liabilities	22	33	22	36	22	22
i) Central bank deposits	-	27	-	30	-	18
ii) Foreign currency bonds (NHA / NC)	22	6	22	6	22	4
iii) Other liabilities (SWAP)	-	-	-	-	-	-
2. PSEs guaranteed debt	72	31	80	33	77	27
Paris club	-	-	-	-	-	-
Multilateral	34	10	35	9	37	5
Other bilateral	32	19	36	17	36	14
Commercial loans	4	1	4	7	4	8
Sandak metal bonds	2	1	5	-	-	-
3.PSEs non-guaranteed debt	128	39	91	49	100	33
Medium and long term(>1 year)	-	-	-	-	-	-
Short term (<1 year)	-	-	-	-	-	-
4.Scheduled banks' borrowing²	-	-	-	-	-	-
Medium and long term(>1 year)	-	-	-	-	-	-
Short term (< 1 year) - Gross Repayments ³	-	-	-	-	-	-
Short term (< 1 year) - Net Flows ⁴	-	-	-	-	-	-
5. Private guaranteed debt	-	-	-	-	-	-
6. Private non-guaranteed debt (M & LT:>1 yr)	272	111	323	140	360	109
7. Private non-guaranteed bonds¹	-	-	-	22	138	22
Total external debt (1+2+3+4+5+6+7)	1,785	1,091	1,935	1,248	3,588	1,159
Rescheduled/Rollover	1,300	-	1,200	-	1,600	-
Commercial loans /credits	100	-	100	-	100	-
NBP/BOC	500	-	400	-	300	-
IDB	-	-	-	-	-	-
Central bank deposits	700	-	700	-	1,200	-

P -Provisional

1-Local currency bonds of public sector and private non-guaranteed bonds have been captured from last quarter of FY07.

2-Scheduled banks' debt servicing captured from July-Sep 09.

3-The repayment of principle of short term borrowings by banks on gross basis. These borrowings are mainly on overnight to one week maturity resulting in huge gross repayments in line with their frequent small size borrowings and repayments soon after. However, net increase in stocks is nominal.

(see stock table at link : <http://www.sbp.org.pk/ecodata/pakdebt.xls>).

4-The net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stocks of short term borrowings during the period.

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange.

8.17 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	FY10		FY11 ^P	
	Principal	Interest	Principal	Interest
1.Public Debt (a+b+c)	2,795	877	2,206	946
c) Government Debt	2,403	731	1,816	758
i). Medium and long term(>1 year)	2,053	712	1,491	729
Paris club	156	308	179	308
Multilateral	897	231	980	212
Other bilateral	143	26	200	81
Euro/Sukuk global bonds	600	132	-	111
Military debt	-	-	-	-
Commercial loans/credits	41	0	32	6
Local currency bonds (TBs & PIBs) ¹	116	3	-	-
Saudi fund for development. (SFD)	-	-	-	1
SAFE China deposits	-	5	-	8
NBP/BOC deposits	100	7	100	2
ii). Short term (<1 year)	350	19	325	29
Commercial Credits	-	-	-	-
IDB	350	19	325	29
b) From IMF	240	120	268	174
i). Federal government	-	-	-	-
ii). Central Bank	240	120	268	174
c) Foreign exchange liabilities	152	27	122	15
i) Central bank deposits	100	25	100	15
ii) Foreign currency bonds (NHA / NC)	22	2	22	0
iii) Other liabilities (SWAP)	30	-	-	-
2. PSEs guaranteed debt	123	34	141	17
Paris club	-	3	-	0
Multilateral	36	3	17	1
Other bilateral	37	26	49	15
Commercial loans	50	2	75	1
Sandak metal bonds	-	-	-	-
3.PSEs non-guaranteed debt	270	27	260	30
Medium and long term(>1 year)	168	23	169	27
Short term (<1 year)	102	4	91	3
4.Scheduled banks' borrowing²	1,197	8	4,936	6
Medium and long term(>1 year)	16	7	20	4
Short term (< 1 year) - Gross Repayments ³	1,181	1	4,916	2
Short term (< 1 year) - Net Flows ⁴	75	-	207	-
5. Private guaranteed debt	50	1	-	-
6. Private non-guaranteed debt (M & LT:>1 yr)	325	58	247	64
7. Private non-guaranteed bonds¹	13	10	-	5
Total external debt (1+2+3+4+5+6+7)	4,772	1,015	7,790	1,068
Rescheduled/Rollover	1,723	-	1,488	-
Commercial loans /credits	-	-	-	-
NBP/BOC	-	-	100	-
IDB	623	-	388	-
Central bank deposits	1,100	-	1,000	-

Source: Statistics & DWH Department, SBP