

## 9.1 Exchange Rates - Authorised Dealers Pak Rupees per Currency Unit

| Currency            | FY 06    |            | FY 07    |            | FY 08    |            | FY 09    |            | FY 10    |            |
|---------------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|
|                     | Average  | End Period | Average  | End Period | Average  | End Period | Average  | End Period | Average  | End Period |
| Australian Dollar   | 44.7564  | 44.5419    | 47.676   | 51.3731    | 56.1958  | 65.5999    | 58.2931  | 65.9143    | 73.9643  | 72.6494    |
| Bahraini Dinar      | 158.8078 | 159.686    | 160.8362 | 160.2985   | 166.0749 | 180.8635   | 208.5245 | 215.7248   | 222.5092 | 226.4173   |
| Canadian Dollar     | 51.4986  | 54.2252    | 53.5778  | 56.7975    | 61.9742  | 67.5543    | 67.5867  | 70.3881    | 79.4785  | 81.0366    |
| Chinese Yuan        | 7.4161   | 7.513      | 7.7526   | 7.9385     | 8.6128   | 9.9395     | 11.4930  | 11.9016    | 12.2840  | 12.5820    |
| Danish Krone        | 9.7699   | 10.2563    | 10.6261  | 11.0263    | 12.3711  | 14.4082    | 14.4333  | 15.4180    | 15.6699  | 14.0034    |
| Hong Kong Dollar    | 7.7127   | 7.7447     | 7.7772   | 7.7325     | 8.0273   | 8.7452     | 10.1246  | 10.4985    | 10.8074  | 10.9699    |
| Japanese Yen        | 0.5216   | 0.5239     | 0.5122   | 0.4912     | 0.5711   | 0.6425     | 0.8012   | 0.8481     | 0.9164   | 0.9640     |
| Kuwaiti Dinar       | 205.3258 | 207.9487   | 209.8118 | 209.8497   | 228.2954 | 257.7073   | 281.2742 | 283.1581   | 291.6604 | 293.7918   |
| Malaysian Ringgit   | 16.0515  | 16.3592    | 17.0649  | 17.5106    | 18.9021  | 20.8725    | 22.3289  | 23.0827    | 24.8037  | 26.2667    |
| New Zealand Dollar  | 40.0222  | 36.5068    | 41.6292  | 46.7146    | 48.1134  | 51.978     | 47.4763  | 53.1215    | 58.9433  | 59.1883    |
| Norwegian Krone     | 9.2141   | 9.642      | 9.7161   | 10.2888    | 11.6417  | 13.4831    | 12.4113  | 12.7207    | 14.0698  | 13.1693    |
| Omani Riyal         | 155.3535 | 156.1514   | 157.2718 | 156.7477   | 162.4578 | 177.0978   | 204.2093 | 211.2283   | 217.8885 | 221.6841   |
| Qatari Riyal        | 16.4395  | 16.5016    | 16.644   | 16.6032    | 17.1844  | 18.7219    | 21.5751  | 22.3278    | 23.0391  | 23.4697    |
| Saudi Arabian Riyal | 15.9608  | 16.0442    | 16.1656  | 16.1168    | 16.6973  | 18.1849    | 20.9341  | 21.6661    | 22.3482  | 22.7624    |
| Singaporean Dollar  | 36.4149  | 37.8714    | 39.1651  | 39.4852    | 43.6846  | 50.0886    | 53.5502  | 56.0991    | 59.6004  | 60.9676    |
| Swedish Krona       | 7.7867   | 8.2853     | 8.6143   | 8.8641     | 9.889    | 11.4255    | 10.4330  | 10.6361    | 11.5692  | 10.9922    |
| Swiss Franc         | 46.8551  | 48.7824    | 49.2385  | 49.4739    | 56.6736  | 66.9519    | 70.0527  | 75.2273    | 78.9663  | 78.8759    |
| UAE Dirham          | 16.2972  | 16.3853    | 16.5107  | 16.4663    | 17.0391  | 18.5661    | 21.3856  | 22.1224    | 22.8216  | 23.2502    |
| UK Pound Sterling   | 106.4344 | 110.2853   | 117.1852 | 121.348    | 125.2948 | 135.8547   | 126.0915 | 135.1106   | 132.4866 | 128.4593   |
| US Dollar           | 59.8566  | 60.1765    | 60.6342  | 60.4381    | 62.5465  | 68.1684    | 78.4983  | 81.2551    | 83.8017  | 85.3343    |
| EMU Euro            | 72.8661  | 76.4654    | 79.1763  | 81.8061    | 92.17    | 107.5847   | 107.4326 | 114.6507   | 116.4991 | 104.1677   |
| SDR                 | 86.9594  | 89.152     | 90.7726  | 91.7263    | 98.6265  | 111.545    | 119.9599 | 126.3350   | 129.7431 | 126.3920   |

### Appreciation / Depreciation (%)

|                     |       |        |        |        |        |        |        |        |        |        |
|---------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian Dollar   | -0.09 | 2.28   | -6.52  | -15.34 | -17.87 | -27.69 | -3.73  | -0.48  | -26.88 | -10.22 |
| Bahraini Dinar      | -0.84 | -0.85  | -1.28  | -0.38  | -3.26  | -12.83 | -25.56 | -19.27 | -6.71  | -4.96  |
| Canadian Dollar     | -8.29 | -11.74 | -4.04  | -4.74  | -15.67 | -18.94 | -9.06  | -4.19  | -17.59 | -15.13 |
| Chinese Yuan        | -3.47 | -4.27  | -4.54  | -5.66  | -11.1  | -25.21 | -33.44 | -19.74 | -6.88  | -5.72  |
| Danish Krone        | 3.77  | -5.95  | -8.76  | -7.51  | -16.42 | -30.67 | -16.67 | -7.01  | -8.57  | 9.18   |
| Hong Kong Dollar    | -1.25 | -0.89  | -0.84  | 0.16   | -3.22  | -13.10 | -26.13 | -20.05 | -6.74  | -4.49  |
| Japanese Yen        | 6.16  | 3.32   | 1.80   | 6.24   | -11.5  | -30.8  | -40.29 | -32.00 | -14.38 | -13.66 |
| Kuwaiti Dinar       | -1.45 | -1.69  | -2.18  | -0.91  | -8.81  | -22.81 | -23.21 | -9.88  | -3.69  | -3.76  |
| Malaysian Ringgit   | -2.73 | -4.17  | -6.31  | -7.04  | -10.77 | -19.2  | -18.13 | -10.59 | -11.08 | -13.79 |
| New Zealand Dollar  | 3.17  | 13.28  | -4.02  | -27.96 | -15.58 | -11.27 | 1.32   | -2.20  | -24.15 | -11.42 |
| Norwegian Krone     | -0.33 | -5.90  | -5.45  | -6.71  | -19.82 | -31.05 | -6.61  | 5.65   | -13.36 | -3.53  |
| Omani Riyal         | -0.81 | -0.78  | -1.23  | -0.38  | -3.30  | -12.98 | -25.70 | -19.27 | -6.70  | -4.95  |
| Qatari Riyal        | -0.84 | -0.67  | -1.24  | -0.62  | -3.25  | -12.76 | -25.55 | -19.26 | -6.79  | -5.11  |
| Saudi Arabian Riyal | -1.00 | -0.82  | -1.28  | -0.45  | -3.29  | -12.83 | -25.37 | -19.14 | -6.75  | -5.06  |
| Singaporean Dollar  | -2.06 | -6.76  | -7.55  | -4.26  | -11.54 | -26.85 | -22.58 | -12.00 | -11.30 | -8.68  |
| Swedish Krona       | 6.13  | -8.24  | -10.63 | -6.99  | -14.8  | -28.9  | -5.50  | 6.91   | -10.89 | -3.35  |
| Swiss Franc         | 4.51  | -4.53  | -5.09  | -1.42  | -15.1  | -35.33 | -23.61 | -12.36 | -12.72 | -4.85  |
| UAE Dirham          | -0.86 | -0.89  | -1.31  | -0.49  | -3.2   | -12.75 | -25.51 | -19.15 | -6.71  | -5.10  |
| UK Pound Sterling   | 3.5   | -2.25  | -10.10 | -10.03 | -6.92  | -11.95 | -0.64  | 0.55   | -5.07  | 4.92   |
| US Dollar           | -0.84 | -0.84  | -1.30  | -0.43  | -3.15  | -12.79 | -25.50 | -19.20 | -6.76  | -5.02  |
| EMU Euro            | 3.53  | -5.99  | -8.66  | -6.98  | -16.41 | -31.51 | -16.56 | -6.57  | -8.44  | 9.14   |
| SDR                 | 1.81  | -2.04  | -4.39  | -2.89  | -8.65  | -21.61 | -21.63 | -13.26 | -8.16  | -0.05  |

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

“+” indicates appreciation, “-” indicates depreciation

## 9.1 Exchange Rates - Authorised Dealers

### Pak Rupees Per Currency Unit

| Currency            | FY 10    |          |          |          |          |          |          |          |          |          |          |          |
|---------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                     | Jul.     | Aug.     | Sep.     | Oct.     | Nov.     | Dec.     | Jan.     | Feb.     | Mar.     | Apr.     | May      | Jun.     |
| <b>Average</b>      |          |          |          |          |          |          |          |          |          |          |          |          |
| Australian Dollar   | 65.87    | 69.11    | 71.21    | 75.42    | 76.88    | 75.83    | 77.11    | 75.27    | 76.87    | 77.71    | 73.55    | 72.75    |
| Bahraini Dinar      | 218.02   | 219.85   | 220.01   | 220.99   | 221.61   | 223.06   | 224.41   | 225.39   | 223.84   | 222.78   | 223.82   | 226.32   |
| Canadian Dollar     | 72.99    | 76.18    | 76.50    | 79.01    | 78.80    | 79.57    | 81.08    | 80.45    | 82.32    | 83.52    | 81.17    | 82.17    |
| Chinese Yuan        | 12.02    | 12.13    | 12.14    | 12.20    | 12.23    | 12.31    | 12.39    | 12.44    | 12.36    | 12.30    | 12.36    | 12.51    |
| Danish Krone        | 15.52    | 15.86    | 16.18    | 16.57    | 16.73    | 16.51    | 16.22    | 15.61    | 15.40    | 15.17    | 14.26    | 14.02    |
| Hong Kong Dollar    | 10.60    | 10.69    | 10.70    | 10.75    | 10.78    | 10.84    | 10.90    | 10.94    | 10.87    | 10.82    | 10.84    | 10.96    |
| Japanese Yen        | 0.87     | 0.87     | 0.91     | 0.92     | 0.93     | 0.94     | 0.93     | 0.94     | 0.93     | 0.90     | 0.92     | 0.94     |
| Kuwaiti Dinar       | 285.96   | 288.75   | 289.28   | 291.20   | 292.57   | 294.36   | 295.13   | 294.71   | 292.53   | 291.22   | 291.01   | 293.22   |
| Malaysian Ringgit   | 23.13    | 23.55    | 23.70    | 24.45    | 24.64    | 24.64    | 25.04    | 24.87    | 25.38    | 26.19    | 25.95    | 26.11    |
| New Zealand Dollar  | 52.80    | 55.91    | 58.17    | 61.43    | 61.09    | 60.23    | 61.45    | 59.25    | 59.32    | 59.73    | 58.97    | 58.97    |
| Norwegian Krone     | 12.90    | 13.63    | 14.00    | 14.74    | 14.81    | 14.60    | 14.74    | 14.35    | 14.25    | 14.19    | 13.45    | 13.18    |
| Omani Riyal         | 213.51   | 215.26   | 215.43   | 216.40   | 217.00   | 218.42   | 219.82   | 220.70   | 219.18   | 218.15   | 219.17   | 221.61   |
| Qatari Riyal        | 22.55    | 22.76    | 22.77    | 22.88    | 22.94    | 23.09    | 23.24    | 23.34    | 23.19    | 23.08    | 23.18    | 23.45    |
| Saudi Arabian Riyal | 21.87    | 22.08    | 22.09    | 22.20    | 22.26    | 22.40    | 22.53    | 22.64    | 22.50    | 22.39    | 22.49    | 22.74    |
| Singaporean Dollar  | 56.56    | 57.44    | 58.17    | 59.55    | 60.10    | 60.20    | 60.52    | 60.12    | 60.27    | 60.71    | 60.56    | 61.01    |
| Swedish Krona       | 10.65    | 11.56    | 11.81    | 11.97    | 12.08    | 11.82    | 11.85    | 11.69    | 11.80    | 11.69    | 10.99    | 10.91    |
| Swiss Franc         | 76.02    | 77.50    | 79.51    | 81.44    | 82.40    | 81.69    | 81.78    | 79.20    | 79.05    | 78.72    | 74.70    | 75.59    |
| UAE Dirham          | 22.32    | 22.52    | 22.55    | 22.66    | 22.72    | 22.87    | 23.02    | 23.13    | 22.98    | 22.87    | 22.98    | 23.24    |
| UK Pound Sterling   | 134.06   | 136.87   | 135.15   | 134.57   | 138.58   | 136.44   | 136.51   | 132.73   | 126.93   | 128.59   | 123.69   | 125.70   |
| US Dollar           | 82.01    | 82.77    | 82.85    | 83.22    | 83.45    | 84.00    | 84.52    | 84.90    | 84.35    | 83.94    | 84.33    | 85.28    |
| EMU Euro            | 115.36   | 117.93   | 120.29   | 123.20   | 124.35   | 122.68   | 120.60   | 116.11   | 114.52   | 112.78   | 106.02   | 104.15   |
| SDR                 | 127.6205 | 129.3225 | 130.9010 | 132.4204 | 133.6614 | 133.164  | 132.462  | 130.7219 | 129.0145 | 127.4146 | 124.8691 | 125.3455 |
| <b>End Month</b>    |          |          |          |          |          |          |          |          |          |          |          |          |
| Australian Dollar   | 68.8230  | 69.6989  | 73.0665  | 75.1491  | 77.0828  | 75.4182  | 74.9068  | 75.6066  | 76.9502  | 78.0541  | 72.1162  | 72.6494  |
| Bahraini Dinar      | 220.8753 | 220.3433 | 220.6351 | 221.9054 | 221.5649 | 223.4085 | 225.0820 | 225.6323 | 223.3377 | 222.6820 | 225.8150 | 226.4173 |
| Canadian Dollar     | 76.9351  | 75.8805  | 76.9053  | 77.1341  | 79.5727  | 80.0480  | 79.2980  | 80.3079  | 82.5714  | 83.6588  | 81.1218  | 81.0366  |
| Chinese Yuan        | 12.1772  | 12.1543  | 12.1820  | 12.2532  | 12.2342  | 12.3386  | 12.4240  | 12.4576  | 12.3358  | 12.3037  | 12.4607  | 12.5820  |
| Danish Krone        | 15.7710  | 15.9457  | 16.3327  | 16.5592  | 16.9594  | 16.2610  | 15.7911  | 15.5077  | 15.1536  | 14.9511  | 14.0875  | 14.0034  |
| Hong Kong Dollar    | 10.7322  | 10.7154  | 10.7273  | 10.7915  | 10.7795  | 10.8625  | 10.9311  | 10.9876  | 10.8405  | 10.8155  | 10.9261  | 10.9699  |
| Japanese Yen        | 0.8722   | 0.8954   | 0.9268   | 0.9276   | 0.9612   | 0.9119   | 0.9405   | 0.9520   | 0.9009   | 0.8934   | 0.9307   | 0.9640   |
| Kuwaiti Dinar       | 289.4426 | 289.5596 | 290.2506 | 292.8421 | 292.9308 | 293.6445 | 295.6406 | 294.6517 | 290.7153 | 290.7863 | 293.5313 | 293.7918 |
| Malaysian Ringgit   | 23.5936  | 23.5726  | 23.8992  | 24.4982  | 24.7263  | 24.5765  | 24.8489  | 24.9829  | 25.7118  | 26.3377  | 26.1059  | 26.2667  |
| New Zealand Dollar  | 54.5229  | 56.7019  | 59.9567  | 60.0566  | 60.4857  | 61.1544  | 59.4696  | 58.9918  | 59.7368  | 60.9236  | 58.1473  | 59.1883  |
| Norwegian Krone     | 13.4177  | 13.7633  | 14.2718  | 14.5959  | 14.9709  | 14.5702  | 14.3160  | 14.3409  | 14.0428  | 14.1943  | 13.1555  | 13.1693  |
| Omani Riyal         | 216.3982 | 215.6973 | 216.0362 | 217.2575 | 216.9438 | 218.7748 | 220.4610 | 220.9351 | 218.7041 | 218.0519 | 221.1154 | 221.6841 |
| Qatari Riyal        | 22.8507  | 22.7987  | 22.8437  | 22.9735  | 22.9362  | 23.1252  | 23.3207  | 23.3632  | 23.1227  | 23.0646  | 23.3758  | 23.4697  |
| Saudi Arabian Riyal | 22.1590  | 22.1227  | 22.1566  | 22.2915  | 22.2587  | 22.4274  | 22.6005  | 22.6602  | 22.4308  | 22.3919  | 22.6893  | 22.7624  |
| Singaporean Dollar  | 57.6711  | 57.5769  | 58.7748  | 59.7810  | 60.4772  | 59.9750  | 60.3310  | 60.3354  | 60.0194  | 61.3500  | 60.7016  | 60.9676  |
| Swedish Krona       | 11.2571  | 11.6436  | 11.8999  | 11.7843  | 12.1785  | 11.7966  | 11.5086  | 11.8733  | 11.5890  | 11.5992  | 10.9069  | 10.9922  |
| Swiss Franc         | 76.6218  | 78.3262  | 80.4182  | 81.4615  | 83.9157  | 81.3282  | 79.9983  | 78.8456  | 78.7654  | 77.5930  | 73.6615  | 78.8759  |
| UAE Dirham          | 22.6059  | 22.5756  | 22.6153  | 22.7515  | 22.7193  | 22.9098  | 23.0836  | 23.1499  | 22.9106  | 22.8664  | 23.1700  | 23.2502  |
| UK Pound Sterling   | 137.1471 | 134.7176 | 133.0534 | 137.3175 | 139.2247 | 135.1269 | 135.5336 | 129.7496 | 126.6960 | 128.7076 | 122.9918 | 128.4593 |
| US Dollar           | 83.0582  | 82.9601  | 83.0951  | 83.5793  | 83.4471  | 84.1449  | 84.7482  | 84.9749  | 84.0846  | 83.9501  | 85.0390  | 85.3343  |
| EMU Euro            | 117.2644 | 118.5607 | 121.4783 | 122.9375 | 125.9434 | 120.8538 | 117.4482 | 115.3829 | 112.6335 | 111.1518 | 104.6485 | 104.1677 |
| SDR                 | 129.3030 | 130.1450 | 131.7830 | 132.9970 | 134.5480 | 132.0990 | 131.6930 | 130.3160 | 127.8050 | 126.6590 | 125.4140 | 126.3920 |

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

## 9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Average) (Base 2000 = 100)

| Period | NEER    |           | REER    |           |       |
|--------|---------|-----------|---------|-----------|-------|
|        | Index   | % Changes | Index   | % Changes |       |
| FY 05  | 80.4908 | -5.97     | 91.0532 | 0.41      |       |
| FY 06  | 80.681  | 0.24      | 95.9668 | 5.40      |       |
| FY 07  | 76.7869 | -4.83     | 96.4684 | 0.52      |       |
| FY 08  | 70.2984 | -8.45     | 95.3886 | -1.12     |       |
| FY 09  | 58.7769 | -16.39    | 94.4408 | -0.99     |       |
| FY 10  | 53.7111 | -8.62     | 95.3408 | 0.95      |       |
| 2008   | Jul.    | 60.4183   | -5.34   | 91.4771   | -2.52 |
|        | Aug.    | 58.8054   | -2.67   | 91.0239   | -0.50 |
|        | Sep.    | 57.9527   | -1.45   | 90.5443   | -0.53 |
|        | Oct.    | 57.9562   | 0.01    | 92.7116   | 2.39  |
|        | Nov.    | 59.5878   | 2.82    | 96.0393   | 3.59  |
|        | Dec.    | 59.1891   | -0.67   | 95.4531   | -0.61 |
| 2009   | Jan.    | 59.2778   | 0.15    | 95.3087   | -0.15 |
|        | Feb.    | 60.1706   | 1.51    | 97.2747   | 2.06  |
|        | Mar.    | 59.7298   | -0.73   | 97.5648   | 0.30  |
|        | Apr.    | 58.7789   | -1.59   | 97.4385   | -0.13 |
|        | May     | 57.2981   | -2.52   | 94.8488   | -2.66 |
|        | Jun.    | 56.1576   | -1.99   | 93.6040   | -1.31 |
|        | Jul.    | 55.2144   | -1.68   | 93.5875   | -0.02 |
|        | Aug.    | 54.3560   | -1.55   | 93.3621   | -0.24 |
|        | Sep.    | 53.7605   | -1.10   | 92.7159   | -0.69 |
|        | Oct.    | 52.9350   | -1.54   | 92.0559   | -0.71 |
|        | Nov.    | 52.4799   | -0.86   | 92.4365   | 0.41  |
|        | Dec.    | 52.5298   | 0.10    | 92.0147   | -0.46 |
| 2010   | Jan.    | 52.5249   | -0.01   | 94.1926   | 2.37  |
|        | Feb.    | 53.1665   | 1.22    | 95.4034   | 1.29  |
|        | Mar.    | 53.5640   | 0.75    | 96.8583   | 1.52  |
|        | Apr.    | 53.9439   | 0.71    | 99.1438   | 2.36  |
|        | May     | 55.0869   | 2.12    | 100.9215  | 1.79  |
|        | Jun.    | 54.9719   | -0.21   | 101.3974  | 0.47  |

Note: 1. An increase in REER Index indicate real appreciation of Pak rupee against the basket of currencies and vice versa.

2. Annual/monthly data indicates annual average for the respective fiscal year and month.

Source: Monetary Policy Department, SBP

### 9.3 Monthly Average Exchange Rates – Kerb Market Pak Rupees per Currency Unit

| Period       | US Dollar |       | EMU Euro |        | UK Pound Sterling |        |
|--------------|-----------|-------|----------|--------|-------------------|--------|
|              | Bid       | Offer | Bid      | Offer  | Bid               | Offer  |
| <b>FY 09</b> |           |       |          |        |                   |        |
| Jul.         | 70.99     | 71.38 | 111.29   | 112.08 | 140.20            | 141.04 |
| Aug.         | 74.58     | 74.99 | 111.61   | 112.61 | 140.64            | 141.68 |
| Sep.         | 77.12     | 77.47 | 110.71   | 111.67 | 139.02            | 139.97 |
| Oct.         | 82.07     | 82.56 | 108.95   | 109.98 | 138.44            | 139.47 |
| Nov.         | 79.34     | 79.95 | 101.00   | 101.99 | 121.61            | 122.77 |
| Dec.         | 78.58     | 79.33 | 104.38   | 105.38 | 115.36            | 116.58 |
| Jan.         | 78.91     | 79.63 | 104.08   | 105.03 | 113.28            | 114.52 |
| Feb.         | 79.21     | 80.07 | 100.74   | 101.68 | 113.36            | 114.54 |
| Mar.         | 80.14     | 80.54 | 103.74   | 104.70 | 112.76            | 113.90 |
| Apr.         | 80.52     | 80.84 | 104.93   | 105.93 | 117.03            | 118.12 |
| May          | 80.62     | 80.88 | 107.97   | 108.87 | 122.16            | 123.29 |
| Jun.         | 81.07     | 81.32 | 112.50   | 113.38 | 131.15            | 132.31 |
| <b>FY 10</b> |           |       |          |        |                   |        |
| Jul.         | 82.26     | 82.46 | 114.28   | 115.62 | 132.85            | 134.22 |
| Aug.         | 82.79     | 83.15 | 117.19   | 118.19 | 136.09            | 137.09 |
| Sep.         | 82.70     | 83.01 | 119.39   | 120.39 | 134.55            | 135.55 |
| Oct.         | 83.26     | 83.53 | 122.74   | 123.74 | 134.36            | 135.36 |
| Nov.         | 83.56     | 83.87 | 123.66   | 124.64 | 137.63            | 138.36 |
| Dec.         | 84.13     | 84.45 | 122.52   | 123.52 | 136.07            | 137.07 |
| Jan.         | 85.25     | 85.48 | 121.44   | 122.40 | 137.19            | 138.19 |
| Feb.         | 86.04     | 86.31 | 117.63   | 118.63 | 134.70            | 135.70 |
| Mar.         | 84.55     | 84.74 | 114.74   | 115.74 | 127.19            | 128.19 |
| Apr.         | 84.06     | 84.26 | 112.42   | 113.42 | 128.23            | 129.23 |
| May          | 84.33     | 84.53 | 106.01   | 107.01 | 123.95            | 124.95 |
| Jun.         | 85.28     | 85.51 | 103.81   | 104.81 | 125.43            | 126.43 |

Source: Exchange Companies Association of Pakistan

## 9.4 Pakistan's Balance of Payments

(Million US Dollars)

| Items   | FY 09         |               |                 | FY 10 <sup>P</sup> |               |                 |
|---|---------------|---------------|-----------------|--------------------|---------------|-----------------|
|   | Credit        | Debit         | Net Credit      | Credit             | Debit         | Net Credit      |
| <b>I. Current Account</b>                                     | <b>35,357</b> | <b>44,617</b> | <b>(9,261)</b>  | <b>38,326</b>      | <b>41,821</b> | <b>(3,495)</b>  |
| <b>a. Goods and services</b>                                  | <b>23,227</b> | <b>39,234</b> | <b>(16,008)</b> | <b>24,780</b>      | <b>37,880</b> | <b>(13,100)</b> |
| <b>i. Goods</b>   | <b>19,121</b> | <b>31,747</b> | <b>(12,627)</b> | <b>19,632</b>      | <b>31,055</b> | <b>(11,423)</b> |
| 1. General merchandise  | 18,918        | 31,410        | (12,492)        | 19,406             | 30,807        | (11,401)        |
| 2. Goods for processing                                       | -             | -             | -               | -                  | -             | -               |
| 3. Repairs on goods   | 7             | 82            | (75)            | 3                  | 71            | (68)            |
| 4. Goods procured in ports by carriers                        | 196           | 255           | (60)            | 223                | 177           | 46              |
| 5. Nonmonetary gold   | -             | -             | -               | -                  | -             | -               |
| <b>ii. Services</b>   | <b>4,106</b>  | <b>7,487</b>  | <b>(3,381)</b>  | <b>5,148</b>       | <b>6,825</b>  | <b>(1,677)</b>  |
| 1. Transportation   | 1,231         | 3,633         | (2,402)         | 1,149              | 3,467         | (2,318)         |
| 1.1 Passenger   | 653           | 545           | 108             | 650                | 426           | 224             |
| 1.2 Freight   | 126           | 2,626         | (2,500)         | 108                | 2,620         | (2,512)         |
| 1.3 Other   | 452           | 462           | (10)            | 391                | 421           | (30)            |
| 2. Travel   | 314           | 1,002         | (688)           | 341                | 879           | (538)           |
| 2.1 Business  | 14            | 22            | (8)             | 4                  | 28            | (24)            |
| 2.2 Personal  | 300           | 980           | (680)           | 337                | 851           | (514)           |
| 3. Communications services                                    | 196           | 144           | 52              | 246                | 159           | 87              |
| 4. Construction services                                      | 31            | 70            | (39)            | 16                 | 29            | (13)            |
| 5. Insurance services   | 59            | 133           | (74)            | 42                 | 147           | (105)           |
| 6. Financial services   | 63            | 166           | (103)           | 90                 | 95            | (5)             |
| 7. Computer and information services                          | 184           | 122           | 62              | 188                | 168           | 20              |
| 8. Royalties and license fees                                 | 11            | 93            | (82)            | 6                  | 111           | (105)           |
| 9. Other business services                                    | 493           | 1,648         | (1,155)         | 537                | 1,082         | (545)           |
| 10. Personal, cultural, and recreational services             | 1             | 3             | (2)             | 4                  | 19            | (15)            |
| 11. Government services, n.i.e.                               | 1,523         | 473           | 1,050           | 2,529              | 670           | 1,859           |
| <b>b. Income</b>  | <b>874</b>    | <b>5,281</b>  | <b>(4,407)</b>  | <b>562</b>         | <b>3,831</b>  | <b>(3,269)</b>  |
| 1. Compensation of employees                                  | 16            | 2             | 14              | 17                 | 22            | (5)             |
| 2. Investment income  | 858           | 5,279         | (4,421)         | 545                | 3,809         | (3,264)         |
| 2.1 Direct investment   | 39            | 3,192         | (3,153)         | 8                  | 2,163         | (2,155)         |
| 2.1.1 Income on equity  | 39            | 3,192         | (3,153)         | 8                  | 2,163         | (2,155)         |
| 2.1.2 Income on debt (interest)                               | -             | -             | -               | -                  | -             | -               |
| 2.2 Portfolio investment                                      | 597           | 998           | (401)           | 442                | 758           | (316)           |
| 2.2.1 Income on equity (dividends)                            | 3             | 174           | (171)           | -                  | 195           | (195)           |
| 2.2.2 Income on debt (interest)                               | 594           | 824           | (230)           | 442                | 563           | (121)           |
| 2.3 Other investment  | 222           | 1,089         | (867)           | 95                 | 888           | (793)           |
| 2.3.1. Monetary Authority                                     | 88            | 68            | 20              | 19                 | 121           | (102)           |
| 2.3.2. General Government                                     | 1             | 715           | (714)           | 9                  | 622           | (613)           |
| 2.3.3. Banks  | 119           | 124           | (5)             | 59                 | 60            | (1)             |
| 2.3.4. Other investment income                                | 14            | 182           | (168)           | 8                  | 85            | (77)            |
| <b>c. Current transfers</b>                                   | <b>11,256</b> | <b>102</b>    | <b>11,154</b>   | <b>12,984</b>      | <b>110</b>    | <b>12,874</b>   |
| 1. General government   | 210           | 47            | 163             | 591                | 50            | 541             |
| 2. Other sectors  | 11,046        | 55            | 10,991          | 12,393             | 60            | 12,333          |
| <b>2. Capital and Financial Account</b>                       | <b>14,522</b> | <b>5,379</b>  | <b>9,143</b>    | <b>11,071</b>      | <b>7,775</b>  | <b>3,296</b>    |
| <b>a. Capital account</b>                                     | <b>460</b>    | <b>5</b>      | <b>455</b>      | <b>189</b>         | <b>5</b>      | <b>184</b>      |
| 1. Capital transfers  | 458           | 5             | 453             | 189                | 5             | 184             |
| 1.1 General government  | 427           | -             | 427             | 182                | 5             | 177             |
| 1.1.1 Debt forgiveness  | -             | -             | -               | -                  | -             | -               |
| 1.1.2 Other   | 427           | -             | 427             | 182                | 5             | 177             |
| 1.2 Other sectors   | 31            | 5             | 26              | 7                  | -             | 7               |
| 2. Acquisitions/disposal of non-produced non-financial assets | 2             | -             | 2               | -                  | -             | -               |
| <b>b. Financial account</b>                                   | <b>14,062</b> | <b>5,374</b>  | <b>8,688</b>    | <b>10,882</b>      | <b>7,770</b>  | <b>3,112</b>    |
| 1. Direct investment  | 3,720         | 25            | 3,695           | 2,209              | -             | 2,209           |
| 1.1 Abroad  | -             | 25            | (25)            | 8                  | -             | 8               |
| 1.2 In reporting economy                                      | 3,720         | -             | 3,720           | 2,201              | -             | 2,201           |

Note : Total may differ due to rounding off

## 9.4 Pakistan's Balance of Payments

( Million US Dollars)

| Items   | FY 09      |          |            | FY 10 <sup>P</sup> |            |              |
|---|------------|----------|------------|--------------------|------------|--------------|
|   | Credit     | Debit    | Net Credit | Credit             | Debit      | Net Credit   |
| 2. Portfolio investment                                   | -          | 1,073    | (1,073)    | -                  | 64         | (64)         |
| 2.1 Assets  | -          | 41       | (41)       | -                  | -          | -            |
| 2.2 Liabilities   | -          | 1,032    | (1,032)    | -                  | 64         | (64)         |
| 3. Other investment                                       | 10,292     | 3,591    | 6,701      | 8,673              | 3,643      | 5,030        |
| 3.1 Assets  | 560        | -        | 560        | 429                | 424        | 5            |
| 3.1.1 Trade credits                                       | 178        | -        | 178        | -                  | 420        | (420)        |
| 3.1.2 Loans   | -          | -        | -          | -                  | -          | -            |
| 3.1.2.1. Long-term  | -          | -        | -          | -                  | -          | -            |
| 3.1.2.2. Short-term                                       | -          | -        | -          | -                  | -          | -            |
| 3.1.3 Currency and deposits                               | 229        | -        | 229        | 429                | 1          | 428          |
| 3.1.3.1. Monetary authority                               | -          | -        | -          | -                  | -          | -            |
| 3.1.3.2. General Govt.                                    | 8          | -        | 8          | -                  | 1          | (1)          |
| 3.1.3.3. Banks.   | 193        | -        | 193        | 383                | -          | 383          |
| 3.1.3.4. Other sectors.                                   | 28         | -        | 28         | 46                 | -          | 46           |
| 3.1.4 Other assets  | 153        | -        | 153        | -                  | 3          | (3)          |
| 3.1.4.1. Monetary authority                               | -          | -        | -          | -                  | -          | -            |
| 3.1.4.2. General Govt.                                    | -          | -        | -          | -                  | -          | -            |
| 3.1.4.3. Banks.   | 153        | -        | 153        | -                  | 3          | (3)          |
| 3.1.4.4. Other sectors.                                   | -          | -        | -          | -                  | -          | -            |
| 3.2 Liabilities   | 9,732      | 3,591    | 6,141      | 8,244              | 3,219      | 5,025        |
| 3.2.1 Trade credits                                       | -          | -        | -          | -                  | -          | -            |
| 3.2.2 Loans   | 8,445      | 2,708    | 5,737      | 6,565              | 2,993      | 3,572        |
| 3.2.2.1 Use of Fund credit and loans from the Fund        | 3,691      | -        | 3,691      | 2,174              | -          | 2,174        |
| 3.2.2.2 General Govt.                                     | 3,690      | 2,246    | 1,444      | 3,921              | 2,557      | 1,364        |
| 3.2.2.2.1. Long-term                                      | 2,956      | 1,389    | 1,567      | 3,352              | 1,368      | 1,984        |
| 3.2.2.2.2. Short-term                                     | 734        | 857      | (123)      | 569                | 1,189      | (620)        |
| 3.2.2.3. Banks.   | -          | -        | -          | -                  | -          | -            |
| 3.2.2.3.1. Long-term                                      | -          | -        | -          | -                  | -          | -            |
| 3.2.2.3.2. Short-term                                     | -          | -        | -          | -                  | -          | -            |
| 3.2.2.4. Other sectors                                    | 1,064      | 462      | 602        | 470                | 436        | 34           |
| 3.2.2.4.1. Long-term                                      | 1,058      | 462      | 596        | 470                | 436        | 34           |
| 3.2.2.4.2. Short-term                                     | 6          | -        | 6          | -                  | -          | -            |
| 3.2.3 Currency and deposits                               | 723        | 424      | 299        | 230                | -          | 230          |
| 3.2.3.1 Monetary authorities                              | -          | 1        | (1)        | -                  | -          | -            |
| 3.2.3.2 General Govt.                                     | -          | -        | -          | -                  | -          | -            |
| 3.2.3.3 Banks   | 723        | -        | 723        | 43                 | -          | 43           |
| 3.2.3.4 Other sector                                      | -          | 423      | (423)      | 187                | -          | 187          |
| 3.2.4 Other liabilities                                   | 564        | 459      | 105        | 1,449              | 226        | 1,223        |
| 3.2.4.1 Monetary authority                                | -          | -        | -          | 1,250              | -          | 1,250        |
| 3.2.4.1.1. Long-term                                      | -          | -        | -          | 1,250              | -          | 1,250        |
| 3.2.4.1.2. Short-term                                     | -          | -        | -          | -                  | -          | -            |
| 3.2.4.2. General Govt.                                    | 504        | -        | 504        | 178                | 101        | 77           |
| 3.2.4.2.1. Long-term                                      | 478        | -        | 478        | 178                | -          | 178          |
| 3.2.4.2.2. Short-term                                     | 26         | -        | 26         | -                  | 101        | (101)        |
| 3.2.4.3. Banks  | 10         | 442      | (432)      | -                  | 60         | (60)         |
| 3.2.4.3.1. Long-term                                      | 10         | -        | 10         | -                  | 15         | (15)         |
| 3.2.4.3.2. Short-term                                     | -          | 442      | (442)      | -                  | 45         | (45)         |
| 3.2.4.4. Other sectors                                    | 50         | 17       | 33         | 21                 | 65         | (44)         |
| 3.2.4.4.1. Long-term                                      | 50         | -        | 50         | 21                 | -          | 21           |
| 3.2.4.4.2. Short-term                                     | -          | 17       | (17)       | -                  | 65         | (65)         |
| 4. Official reserve assets                                | 50         | 685      | (635)      | -                  | 4,063      | (4,063)      |
| 4.1 Monetary gold   | -          | -        | -          | -                  | -          | -            |
| 4.2 SDRs  | 50         | -        | 50         | -                  | 1,181      | (1,181)      |
| 4.3 Reserve position in the Fund                          | -          | -        | -          | -                  | -          | -            |
| 4.4 Foreign currency reserves (in convertible currencies) | -          | 685      | (685)      | -                  | 2,882      | (2,882)      |
| <b>3. Errors and Omissions</b>                            | <b>118</b> | <b>-</b> | <b>118</b> | <b>-</b>           | <b>424</b> | <b>(424)</b> |
| <b>4. Exceptional Financing</b>                           | <b>-</b>   | <b>-</b> | <b>-</b>   | <b>623</b>         | <b>-</b>   | <b>623</b>   |

P: Provisional

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.5 Medium and Long Term Capital Flows

| (Million US Dollars)  |              |               |              |              |                    |
|---|--------------|---------------|--------------|--------------|--------------------|
| Description   | FY 06        | FY 07         | FY 08        | FY 09        | FY 10 <sup>P</sup> |
| <b>Total Medium and Long-term Capital (a+b)</b>             | <b>5,592</b> | <b>10,378</b> | <b>7,389</b> | <b>4,707</b> | <b>4,104</b>       |
| <b>a. Public and Publicly Guaranteed</b>                    | <b>1,439</b> | <b>3,042</b>  | <b>1,202</b> | <b>908</b>   | <b>1,310</b>       |
| I. Project and Non Project Aid                              | 1,010        | 1,413         | 1,223        | 1,567        | 1,984              |
| Disbursements   | 2,069        | 2,444         | 2,354        | 2,956        | 3,352              |
| Project loans   | 696          | 921           | 1,250        | 841          | 1,062              |
| Food loans  | -            | -             | -            | -            | -                  |
| Program loans   | 1,373        | 1,523         | 1,104        | 2,115        | 2,290              |
| Amortization  | 1,059        | 1,031         | 1,131        | 1,389        | 1,368              |
| II. Commercial Banks and IDB                                | (16)         | 184           | (16)         | (116)        | -                  |
| Commercial banks  | (16)         | (16)          | (16)         | (116)        | -                  |
| Disbursements   | 100          | 100           | 100          | -            | -                  |
| Amortization  | 116          | 116           | 116          | 116          | -                  |
| IDB   | -            | 200           | -            | -            | -                  |
| Disbursements   | -            | 200           | -            | -            | -                  |
| Amortization  | -            | -             | -            | -            | -                  |
| III. Euro Bonds, other FE Bonds ,Equity Securities & others | 445          | 1,445         | (5)          | (543)        | (674)              |
| Euro and other FE Bonds                                     | 467          | 729           | 17           | (521)        | (652)              |
| Credits   | 800          | 823           | 252          | -            | 76                 |
| Debits  | 333          | 94            | 235          | 521          | 728                |
| Equity Securities (GDRs-OGDC)                               | -            | 738           | -            | -            | -                  |
| Credits   | -            | 738           | -            | -            | -                  |
| Debits  | -            | -             | -            | -            | -                  |
| Other   | (22)         | (22)          | (22)         | (22)         | (22)               |
| Credits   | -            | -             | -            | -            | -                  |
| Debits  | 22           | 22            | 22           | 22           | 22                 |
| <b>b. Private Sector</b>                                    | <b>4,153</b> | <b>7,336</b>  | <b>6,187</b> | <b>3,799</b> | <b>2,794</b>       |
| I. Direct Investment  | 3,450        | 5,026         | 5,335        | 3,695        | 2,166              |
| Inflows   | 3,521        | 5,140         | 5,410        | 3,720        | 2,201              |
| Outflows  | 71           | 114           | 75           | 25           | 35                 |
| II. Portfolio Investment                                    | 373          | 1,815         | 15           | (552)        | 588                |
| Inflows   | 373          | 1,820         | 20           | -            | 588                |
| Outflows  | -            | 5             | 5            | 552          | -                  |
| III. Other Investment                                       | 330          | 495           | 837          | 656          | 40                 |
| Inflows   | 698          | 1,025         | 1,217        | 1,124        | 493                |
| Outflows  | 368          | 530           | 380          | 468          | 453                |
| Private Un-Guaranteed                                       | 231          | 459           | 693          | 596          | 34                 |
| Inflows   | 551          | 861           | 1,027        | 1,058        | 470                |
| Outflows  | 320          | 402           | 334          | 462          | 436                |
| Deposit Money Banks   | 21           | 22            | 22           | 10           | (15)               |
| Inflows   | 47           | 40            | 50           | 15           | 2                  |
| Outflows  | 26           | 18            | 28           | 5            | 17                 |
| Others  | 78           | 14            | 122          | 50           | 21                 |
| Inflows   | 100          | 124           | 140          | 51           | 21                 |
| Outflows  | 22           | 110           | 18           | 1            | -                  |

P: Provisional

Source: State Bank of Pakistan, Ministry of Finance &amp; Economic Affairs, and Fund staff estimates

## 9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

| Description                    | FY 08        | FY09         | FY 10        |              |              |              |              |              |              |              |              |              |              |              |  |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
|                                |              |              | Jul.         | Aug.         | Sep.         | Oct.         | Nov.         | Dec.         | Jan.         | Feb.         | Mar.         | Apr.         | May          | Jun.         |  |
| <b>FE – 25 Deposits</b>        |              |              |              |              |              |              |              |              |              |              |              |              |              |              |  |
| <b>a. Deposits</b>             | <b>4,168</b> | <b>3,881</b> | <b>3,989</b> | <b>3,971</b> | <b>4,087</b> | <b>4,084</b> | <b>4,115</b> | <b>4,258</b> | <b>4,300</b> | <b>4,346</b> | <b>4,415</b> | <b>4,460</b> | <b>4,374</b> | <b>4,509</b> |  |
| 1. Resident                    | 3,813        | 3,543        | 3,641        | 3,632        | 3,742        | 3,742        | 3,774        | 3,919        | 3,955        | 4,009        | 4,070        | 4,118        | 4,042        | 4,172        |  |
| a) Demand Deposits             | 682          | 719          | 717          | 728          | 763          | 800          | 823          | 874          | 912          | 935          | 958          | 969          | 933          | 995          |  |
| b) Savings Deposits            | 2,019        | 1,954        | 2,036        | 2,076        | 2,128        | 2,087        | 2,084        | 2,169        | 2,138        | 2,157        | 2,172        | 2,194        | 2,167        | 2,164        |  |
| c) Time Deposits               | 1,113        | 870          | 888          | 828          | 851          | 854          | 867          | 876          | 906          | 917          | 940          | 954          | 941          | 1,014        |  |
| 2. Non- resident               | 354          | 339          | 348          | 339          | 345          | 342          | 341          | 339          | 345          | 337          | 345          | 342          | 332          | 337          |  |
| a) Demand Deposits             | 35           | 38           | 44           | 48           | 47           | 48           | 46           | 47           | 46           | 44           | 49           | 48           | 46           | 58           |  |
| b) Savings Deposits            | 227          | 216          | 216          | 214          | 222          | 220          | 221          | 222          | 228          | 217          | 220          | 219          | 213          | 208          |  |
| c) Time Deposits               | 92           | 85           | 88           | 77           | 75           | 75           | 74           | 70           | 72           | 77           | 76           | 75           | 73           | 70           |  |
| <b>b. Utilization</b>          | <b>4,168</b> | <b>3,881</b> | <b>3,989</b> | <b>3,971</b> | <b>4,087</b> | <b>4,084</b> | <b>4,115</b> | <b>4,258</b> | <b>4,300</b> | <b>4,346</b> | <b>4,415</b> | <b>4,460</b> | <b>4,374</b> | <b>4,509</b> |  |
| 1. Financing                   | 1,346        | 574          | 557          | 479          | 502          | 487          | 522          | 472          | 505          | 514          | 543          | 593          | 680          | 716          |  |
| a) Export Financing            | 808          | 330          | 324          | 315          | 319          | 319          | 325          | 303          | 315          | 314          | 366          | 383          | 413          | 416          |  |
| - Pre-Shipment                 | 578          | 229          | 219          | 213          | 216          | 210          | 231          | 207          | 213          | 199          | 189          | 193          | 217          | 215          |  |
| - Post-Shipment                | 230          | 100          | 105          | 102          | 103          | 108          | 95           | 96           | 102          | 115          | 177          | 190          | 197          | 201          |  |
| b) Import Financing            | 539          | 244          | 233          | 164          | 184          | 169          | 197          | 169          | 190          | 200          | 178          | 210          | 267          | 301          |  |
| 2. Placements                  | 1,890        | 1,720        | 1,822        | 1,846        | 1,791        | 1,799        | 1,740        | 1,698        | 1,764        | 1,662        | 1,647        | 1,574        | 1,684        | 1,634        |  |
| a) With State Bank of Pakistan | 832          | 777          | 800          | 799          | 818          | 819          | 837          | 848          | 864          | 875          | 886          | 895          | 878          | 890          |  |
| - CRR                          | 217          | 198          | 204          | 204          | 209          | 209          | 214          | 217          | 221          | 224          | 226          | 229          | 225          | 228          |  |
| - SCRR                         | 615          | 579          | 596          | 595          | 609          | 610          | 623          | 631          | 644          | 652          | 660          | 667          | 654          | 663          |  |
| b) With Banks                  | 1,058        | 943          | 1,023        | 1,047        | 974          | 980          | 903          | 850          | 899          | 787          | 760          | 679          | 805          | 743          |  |
| - Within Pakistan              | 28           | 49           | 35           | 35           | 35           | 35           | 37           | 45           | 39           | 43           | 47           | 45           | 43           | 42           |  |
| - Outside Pakistan             | 1,030        | 894          | 987          | 1,012        | 939          | 944          | 867          | 805          | 861          | 744          | 713          | 634          | 762          | 701          |  |
| 3. Balances                    | 495          | 1,019        | 1,102        | 1,032        | 1,033        | 1,009        | 1,037        | 1,249        | 1,108        | 1,201        | 1,166        | 1,202        | 953          | 836          |  |
| a) Balance held abroad         | 358          | 873          | 970          | 881          | 872          | 878          | 892          | 1,099        | 987          | 1,064        | 1,027        | 1,065        | 823          | 689          |  |
| b) Cash in hand                | 137          | 146          | 132          | 150          | 161          | 131          | 144          | 151          | 121          | 136          | 139          | 136          | 130          | 146          |  |
| 4. Others                      | 437          | 568          | 508          | 615          | 761          | 789          | 816          | 839          | 923          | 970          | 1,059        | 1,091        | 1,056        | 1,323        |  |
| <b>Old FCAs<sup>1</sup></b>    | <b>70</b>    | <b>59</b>    | <b>58</b>    | <b>58</b>    | <b>57</b>    | <b>57</b>    | <b>57</b>    | <b>56</b>    | <b>55</b>    | <b>54</b>    | <b>53</b>    | <b>52</b>    | <b>51</b>    | <b>51</b>    |  |
| Resident                       | 51           | 43           | 43           | 42           | 42           | 41           | 42           | 41           | 40           | 39           | 38           | 37           | 37           | 36           |  |
| Non-Resident                   | 19           | 16           | 16           | 16           | 15           | 16           | 16           | 15           | 15           | 15           | 15           | 15           | 14           | 14           |  |
| <b>Total</b>                   | <b>4,238</b> | <b>3,940</b> | <b>4,047</b> | <b>4,029</b> | <b>4,145</b> | <b>4,141</b> | <b>4,173</b> | <b>4,314</b> | <b>4,356</b> | <b>4,400</b> | <b>4,468</b> | <b>4,512</b> | <b>4,424</b> | <b>4,559</b> |  |

1. These deposits pertain to individuals.

Source: Statistics &amp; Data Warehouse Department, SBP

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement



## 9.7 Workers' Remittances

| Item  | Amount          |                 |                 |                 |                 | (Million US Dollars)<br>% Share |              |              |              |              |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------------------|--------------|--------------|--------------|--------------|
|   | FY 06           | FY07            | FY08            | FY09            | FY10            | FY 06                           | FY07         | FY08         | FY09         | FY10         |
| <b>I. Cash</b>  | <b>4,588.03</b> | <b>5,490.97</b> | <b>6,448.84</b> | <b>7,810.95</b> | <b>8,904.93</b> | <b>99.7</b>                     | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |
| USA   | 1,242.49        | 1,459.64        | 1,762.03        | 1,735.87        | 1,771.19        | 27.0                            | 26.6         | 27.3         | 22.2         | 19.9         |
| UK  | 438.65          | 430.04          | 458.87          | 605.59          | 876.38          | 9.5                             | 7.8          | 7.1          | 7.8          | 9.8          |
| Saudi Arabia  | 750.44          | 1,023.56        | 1,251.32        | 1,559.56        | 1,917.66        | 16.3                            | 18.6         | 19.4         | 20.0         | 21.5         |
| <b>UAE</b>  | <b>716.30</b>   | <b>866.49</b>   | <b>1,090.30</b> | <b>1,688.59</b> | <b>2,038.57</b> | <b>15.6</b>                     | <b>15.8</b>  | <b>16.9</b>  | <b>21.6</b>  | <b>22.9</b>  |
| Dubai   | 540.24          | 635.60          | 761.24          | 970.42          | 851.59          | 11.7                            | 11.6         | 11.8         | 12.4         | 9.6          |
| Abu Dhabi   | 147.89          | 200.40          | 298.80          | 669.42          | 1,130.32        | 3.2                             | 3.6          | 4.6          | 8.6          | 12.7         |
| Sharjah   | 26.87           | 28.86           | 28.58           | 47.84           | 54.55           | 0.6                             | 0.5          | 0.4          | 0.6          | 0.6          |
| Other   | 1.30            | 1.63            | 1.68            | 0.93            | 2.11            | 0.0                             | 0.0          | 0.0          | 0.0          | 0.0          |
| <b>Other GCC Countries</b>  | <b>596.46</b>   | <b>757.33</b>   | <b>983.39</b>   | <b>1,202.65</b> | <b>1,237.87</b> | <b>13.0</b>                     | <b>13.8</b>  | <b>15.2</b>  | <b>15.4</b>  | <b>13.9</b>  |
| Bahrain   | 100.57          | 136.28          | 140.51          | 153.27          | 151.35          | 2.2                             | 2.5          | 2.2          | 2.0          | 1.7          |
| Kuwait  | 246.75          | 288.71          | 384.58          | 432.05          | 445.09          | 5.4                             | 5.3          | 6.0          | 5.5          | 5.0          |
| Qatar   | 118.69          | 170.65          | 233.36          | 339.51          | 354.15          | 2.6                             | 3.1          | 3.6          | 4.3          | 4.0          |
| Oman  | 130.45          | 161.69          | 224.94          | 277.82          | 287.27          | 2.8                             | 2.9          | 3.5          | 3.6          | 3.2          |
| <b>EU Countries</b>   | <b>119.62</b>   | <b>149.00</b>   | <b>176.64</b>   | <b>247.66</b>   | <b>252.22</b>   | <b>2.6</b>                      | <b>2.7</b>   | <b>2.7</b>   | <b>3.2</b>   | <b>2.8</b>   |
| Germany   | 59.03           | 76.87           | 73.33           | 100.71          | 81.21           | 1.3                             | 1.4          | 1.1          | 1.3          | 0.9          |
| France  | 8.14            | 8.94            | 9.87            | 19.25           | 28.07           | 0.2                             | 0.2          | 0.2          | 0.2          | 0.3          |
| Netherlands   | 7.00            | 7.17            | 9.07            | 10.77           | 9.41            | 0.2                             | 0.1          | 0.1          | 0.1          | 0.1          |
| Spain   | 3.44            | 7.58            | 17.84           | 29.68           | 39.29           | 0.1                             | 0.1          | 0.3          | 0.4          | 0.4          |
| Italy   | 12.49           | 12.10           | 14.03           | 31.17           | 39.32           | 0.3                             | 0.2          | 0.2          | 0.4          | 0.4          |
| Greece  | 2.76            | 2.83            | 5.39            | 9.63            | 12.26           | 0.1                             | 0.1          | 0.1          | 0.1          | 0.1          |
| Sweden  | 3.60            | 3.69            | 5.36            | 4.93            | 6.49            | 0.1                             | 0.1          | 0.1          | 0.1          | 0.1          |
| Denmark   | 10.87           | 16.24           | 19.46           | 11.74           | 12.84           | 0.2                             | 0.3          | 0.3          | 0.2          | 0.1          |
| Ireland   | 6.70            | 5.59            | 15.72           | 24.37           | 18.84           | 0.1                             | 0.1          | 0.2          | 0.3          | 0.2          |
| Belgium   | 5.59            | 7.99            | 6.57            | 5.41            | 4.50            | 0.1                             | 0.1          | 0.1          | 0.1          | 0.1          |
| Norway  | 16.82           | 22.04           | 28.78           | 24.94           | 34.68           | 0.4                             | 0.4          | 0.4          | 0.3          | 0.4          |
| Switzerland   | 20.50           | 18.06           | 22.72           | 18.61           | 21.94           | 0.4                             | 0.3          | 0.4          | 0.2          | 0.2          |
| Australia   | 25.10           | 31.24           | 39.03           | 34.31           | 56.27           | 0.5                             | 0.6          | 0.6          | 0.4          | 0.6          |
| Canada  | 81.71           | 87.20           | 100.62          | 79.07           | 115.12          | 1.8                             | 1.6          | 1.6          | 1.0          | 1.3          |
| Japan   | 6.63            | 4.26            | 4.75            | 5.10            | 5.68            | 0.1                             | 0.1          | 0.1          | 0.1          | 0.1          |
| Other Countries   | 573.31          | 642.11          | 530.39          | 609.00          | 577.35          | 12.5                            | 11.7         | 8.2          | 7.8          | 6.5          |
| <b>II. Encashment and Profit in Pak. Rs. of FEBCs &amp; FCBCs</b> | <b>12.09</b>    | <b>2.68</b>     | <b>2.40</b>     | <b>0.48</b>     | <b>1.02</b>     | <b>0.3</b>                      | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>   |
| <b>Total (I+II)</b>   | <b>4,600.12</b> | <b>5,493.65</b> | <b>6,451.24</b> | <b>7,811.43</b> | <b>8,905.95</b> | <b>100.0</b>                    | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |
| <b>As % of GDP</b>  | <b>3.6</b>      | <b>3.8</b>      | <b>3.9</b>      | <b>4.8</b>      | <b>5.1</b>      |                                 |              |              |              |              |
| <b>Monthly Workers' Remittances</b>                               |                 |                 |                 |                 |                 |                                 |              |              |              |              |
| July  | 313.14          | 377.01          | 495.69          | 627.21          | 744.85          | 6.8                             | 6.9          | 7.7          | 8.0          | 8.4          |
| August  | 348.41          | 434.84          | 489.51          | 592.30          | 780.53          | 7.6                             | 7.9          | 7.6          | 7.6          | 8.8          |
| September   | 341.10          | 421.74          | 516.05          | 660.35          | 806.12          | 7.4                             | 7.7          | 8.0          | 8.5          | 9.1          |
| October   | 372.50          | 410.61          | 580.24          | 466.13          | 758.29          | 8.1                             | 7.5          | 9.0          | 6.0          | 8.5          |
| November  | 308.81          | 448.61          | 505.58          | 620.52          | 742.79          | 6.7                             | 8.2          | 7.8          | 7.9          | 8.3          |
| December  | 371.24          | 475.21          | 479.26          | 673.50          | 697.65          | 8.1                             | 8.7          | 7.4          | 8.6          | 7.8          |
| January   | 391.32          | 391.33          | 557.07          | 637.30          | 667.90          | 8.5                             | 7.1          | 8.6          | 8.2          | 7.5          |
| February  | 358.13          | 457.18          | 502.76          | 641.32          | 589.03          | 7.8                             | 8.3          | 7.8          | 8.2          | 6.6          |
| March   | 423.56          | 520.24          | 602.21          | 739.43          | 763.72          | 9.2                             | 9.5          | 9.3          | 9.5          | 8.6          |
| April   | 401.47          | 513.35          | 590.71          | 697.52          | 755.77          | 8.7                             | 9.3          | 9.2          | 8.9          | 8.5          |
| May   | 506.57          | 537.98          | 584.75          | 720.68          | 757.86          | 11.0                            | 9.8          | 9.1          | 9.2          | 8.5          |
| June  | 463.87          | 505.55          | 547.41          | 735.17          | 841.44          | 10.1                            | 9.2          | 8.5          | 9.4          | 9.4          |
| <b>Average</b>  | <b>383.34</b>   | <b>457.80</b>   | <b>537.60</b>   | <b>560.95</b>   | <b>742.16</b>   |                                 |              |              |              |              |

Note: Total may differ due to rounding off and % shares are arrived at from original value.

Source: Statistics &amp; Data Warehouse Department, SBP

GCC: Gulf Cooperation Council

FEBC: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates

## 9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

| End Period         | Foreign exchange reserves with |       |                       |                     |               |                    |              |                                     |               |                              |                |       |       | SBP and Scheduled Banks |               |                             |                    |
|--------------------|--------------------------------|-------|-----------------------|---------------------|---------------|--------------------|--------------|-------------------------------------|---------------|------------------------------|----------------|-------|-------|-------------------------|---------------|-----------------------------|--------------------|
|                    | Gold*                          | SBP   |                       |                     |               | Deposits           |              |                                     |               | Utilizations                 |                |       |       |                         |               | FX Reserves (6+7+8-9-10-11) | Net Reserves (6-9) |
|                    |                                | SDRs  | Cash Foreign Currency | Nostro <sup>1</sup> | Total (2+3+4) | FE-25 <sup>2</sup> | Trade Nostro | Placement Abroad (Other than FE-25) | Trade Finance | FE-25 Placements in Pakistan | Others (Swaps) |       |       |                         |               |                             |                    |
|                    |                                | 1     | 2                     | 3                   | 4             | 5                  | 6            | 7                                   | 8             | 9                            | 10             | 11    | 12    | 13                      | 14            |                             |                    |
| FY 06              | 1,268                          | 216   | 80                    | 10,540              | 10,836        | 3,543              | 180          | -                                   | 1,186         | 30                           | 257            | 2,250 | 2,357 | <b>13,086</b>           | <b>14,354</b> |                             |                    |
| FY 07              | 1,344                          | 212   | 58                    | 14,063              | 14,333        | 3,755              | 353          | 668                                 | 1,454         | 51                           | 58             | 3,213 | 2,301 | <b>17,546</b>           | <b>18,890</b> |                             |                    |
| FY 08              | 1,926                          | 217   | 163                   | 8,365               | 8,745         | 4,168              | 105          | 303                                 | 1,346         | 28                           | 437            | 2,765 | 2,822 | <b>11,510</b>           | <b>13,436</b> |                             |                    |
| FY 09              | 1,935                          | 152   | 417                   | 8,958               | 9,527         | 3,881              | -235         | 54                                  | 574           | 49                           | 568            | 2,509 | 3,307 | <b>12,036</b>           | <b>13,971</b> |                             |                    |
| FY 10 <sup>P</sup> | 2,575                          | 1,259 | 154                   | 11,699              | 13,112        | 4,509              | -206         | 17                                  | 716           | 47                           | 1,323          | 2,234 | 3,793 | <b>15,346</b>           | <b>17,921</b> |                             |                    |
| 2009 Jul.          | 1,944                          | 153   | 398                   | 8,145               | 8,696         | 3,989              | -202         | 85                                  | 557           | 35                           | 508            | 2,772 | 3,432 | <b>11,468</b>           | <b>13,412</b> |                             |                    |
| Aug.               | 1,978                          | 1,330 | 385                   | 9,436               | 11,151        | 3,971              | -302         | 90                                  | 479           | 35                           | 615            | 2,630 | 3,492 | <b>13,781</b>           | <b>15,759</b> |                             |                    |
| Sep.               | 2,061                          | 1,424 | 548                   | 9,789               | 11,761        | 4,087              | -337         | 88                                  | 502           | 35                           | 761            | 2,540 | 3,585 | <b>14,301</b>           | <b>16,362</b> |                             |                    |
| Oct.               | 2,153                          | 1,436 | 689                   | 9,198               | 11,323        | 4,084              | -237         | 83                                  | 487           | 35                           | 789            | 2,619 | 3,597 | <b>13,942</b>           | <b>16,095</b> |                             |                    |
| Nov.               | 2,434                          | 1,435 | 791                   | 8,698               | 10,924        | 4,115              | -166         | 46                                  | 522           | 36                           | 816            | 2,621 | 3,593 | <b>13,545</b>           | <b>15,979</b> |                             |                    |
| Dec.               | 2,286                          | 1,377 | 781                   | 9,897               | 12,055        | 4,258              | -430         | 15                                  | 471           | 45                           | 839            | 2,488 | 3,787 | <b>14,543</b>           | <b>16,829</b> |                             |                    |
| 2010 Jan.          | 2,233                          | 1,368 | 529                   | 9,354               | 11,251        | 4,300              | -268         | 3                                   | 506           | 38                           | 923            | 2,568 | 3,794 | <b>13,819</b>           | <b>16,052</b> |                             |                    |
| Feb.               | 2,294                          | 1,324 | 271                   | 9,630               | 11,225        | 4,346              | -437         | 68                                  | 514           | 43                           | 970            | 2,450 | 3,832 | <b>13,675</b>           | <b>15,969</b> |                             |                    |
| Mar.               | 2,309                          | 1,314 | 108                   | 9,766               | 11,188        | 4,415              | -240         | 21                                  | 543           | 47                           | 1,058          | 2,548 | 3,872 | <b>13,736</b>           | <b>16,045</b> |                             |                    |
| Apr.               | 2,441                          | 1,321 | 182                   | 9,861               | 11,364        | 4,460              | -348         | 26                                  | 593           | 45                           | 1,091          | 2,409 | 3,867 | <b>13,773</b>           | <b>16,214</b> |                             |                    |
| May                | 2,500                          | 1,259 | 124                   | 10,991              | 12,374        | 4,374              | -338         | 6                                   | 680           | 43                           | 1,056          | 2,263 | 3,694 | <b>14,637</b>           | <b>17,137</b> |                             |                    |
| Jun. <sup>P</sup>  | 2,575                          | 1,259 | 154                   | 11,699              | 13,112        | 4,509              | -206         | 17                                  | 716           | 47                           | 1,323          | 2,234 | 3,793 | <b>15,346</b>           | <b>17,921</b> |                             |                    |

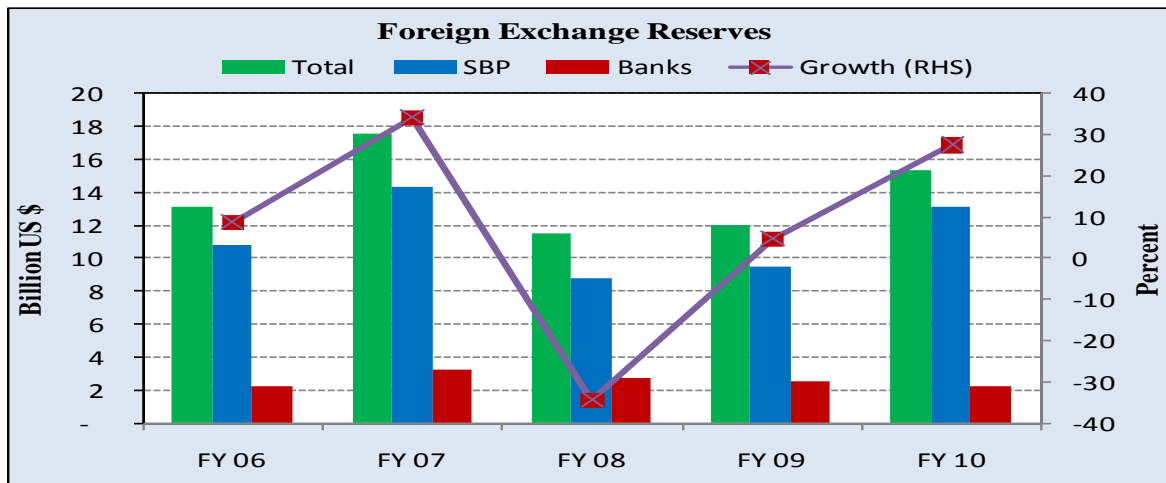
P : Provisional

Source: Statistics &amp; DWH Department, SBP

\* Excludes RBI Holding

1. Excludes CRR, unsettled claims on India and includes sinking fund.

2. Includes CRR.



## 9.9 Net Flow of Foreign Investment in Pakistan by Region/Country

(Million US Dollars)

| Region/Country                    | 2007-08        |                |                | 2008-09        |                |                | 2009-10         |               |                 |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|---------------|-----------------|
|                                   | Direct         | Portfolio      | Total          | Direct         | Portfolio      | Total          | Direct          | Portfolio     | Total           |
| <b>Developed Countries</b>        | <b>2,675.3</b> | <b>238.8</b>   | <b>2,914.1</b> | <b>1,887.5</b> | <b>(562.7)</b> | <b>1,324.8</b> | <b>1,476.12</b> | <b>562.58</b> | <b>2,038.69</b> |
| <b>European Union</b>             | <b>663.5</b>   | <b>(46.3)</b>  | <b>617.2</b>   | <b>412.6</b>   | <b>(78.0)</b>  | <b>334.6</b>   | <b>701.07</b>   | <b>64.54</b>  | <b>765.62</b>   |
| Austria                           | 14.5           | -              | 14.5           | 19.1           | -              | 19.1           | 56.75           | -             | 56.75           |
| Belgium                           | 25.9           | -              | 25.9           | 48.9           | -              | 48.9           | 11.28           | -             | 11.28           |
| Denmark                           | 1.1            | 16.6           | 17.8           | 1.4            | (1.2)          | 0.2            | (1.02)          | 20.72         | 19.70           |
| France                            | 8.4            | (0.8)          | 7.6            | 6.4            | 0.2            | 6.6            | 8.00            | (0.77)        | 7.24            |
| Germany                           | 69.6           | (0.5)          | 69.1           | 76.9           | 0.1            | 77.0           | 52.97           | 0.72          | 53.69           |
| Netherlands                       | 121.6          | 24.5           | 146.1          | 41.8           | 5.8            | 47.6           | 278.65          | 0.45          | 279.09          |
| United Kingdom                    | 460.0          | (125.1)        | 334.8          | 263.4          | (77.7)         | 185.7          | 294.60          | 1.20          | 295.80          |
| Others                            | (37.6)         | 39.0           | 1.4            | (45.3)         | (5.2)          | (50.5)         | (0.16)          | 42.22         | 42.07           |
| <b>Other Developed Countries</b>  | <b>2,011.8</b> | <b>285.1</b>   | <b>2,296.9</b> | <b>1,474.9</b> | <b>(484.7)</b> | <b>990.2</b>   | <b>775.04</b>   | <b>498.03</b> | <b>1,273.08</b> |
| Australia                         | 69.6           | (73.2)         | (3.7)          | 99.3           | (11.5)         | 87.8           | 64.04           | (1.74)        | 62.29           |
| Canada                            | 13.3           | 0.4            | 13.7           | 2.4            | 0.2            | 2.6            | 1.09            | 0.10          | 1.19            |
| Japan                             | 131.2          | 9.9            | 141.1          | 74.3           | (6.1)          | 68.2           | 26.84           | 11.40         | 38.25           |
| New Zealand                       | 0.3            | -              | 0.3            | 17.8           | -              | 17.8           | 0.02            | -             | 0.02            |
| Norway                            | 274.9          | -              | 274.9          | 101.1          | -              | 101.1          | 0.42            | -             | 0.42            |
| Switzerland                       | 169.3          | (97.8)         | 71.5           | 227.3          | (24.8)         | 202.5          | 170.60          | 15.31         | 185.91          |
| United States                     | 1,311.3        | 439.2          | 1,750.5        | 869.9          | (442.5)        | 427.4          | 488.80          | 472.28        | 961.08          |
| Others                            | 41.9           | 6.6            | 48.6           | 82.8           | -              | 82.8           | 23.23           | 0.67          | 23.90           |
| <b>Developing Economies</b>       | <b>2,734.9</b> | <b>(219.5)</b> | <b>2,515.4</b> | <b>1,832.4</b> | <b>52.3</b>    | <b>1,884.7</b> | <b>724.91</b>   | <b>25.30</b>  | <b>750.22</b>   |
| <b>Middle East</b>                | <b>849.3</b>   | <b>35.4</b>    | <b>884.8</b>   | <b>135.3</b>   | <b>62.7</b>    | <b>198.0</b>   | <b>79.66</b>    | <b>3.47</b>   | <b>83.14</b>    |
| Bahrain                           | 30.2           | 2.7            | 32.9           | 27.7           | -              | 27.7           | (68.39)         | 0.01          | (68.38)         |
| Kuwait                            | 36.0           | 28.3           | 64.3           | 18.0           | 10.7           | 28.7           | 27.33           | -             | 27.33           |
| Oman                              | 140.1          | 1.7            | 141.7          | 2.2            | -              | 2.2            | (11.90)         | (2.10)        | (14.00)         |
| Qatar                             | 6.3            | -              | 6.4            | 0.2            | 0.2            | 0.4            | 0.34            | -             | 0.34            |
| Saudi Arabia                      | 46.2           | (1.6)          | 44.7           | (92.3)         | 2.3            | (90.0)         | (133.80)        | 0.05          | (133.75)        |
| United Arab Emirates              | 589.4          | 4.3            | 593.7          | 178.1          | 49.5           | 227.6          | 242.70          | 5.52          | 248.22          |
| Others                            | 1.1            | -              | 1.1            | 1.4            | -              | 1.4            | 23.38           | ...           | 23.38           |
| <b>Other Developing Countries</b> | <b>1,885.6</b> | <b>(254.9)</b> | <b>1,630.6</b> | <b>1,697.1</b> | <b>(10.4)</b>  | <b>1,686.7</b> | <b>645.25</b>   | <b>21.83</b>  | <b>667.08</b>   |
| Cayman Islands                    | (31.6)         | -              | (31.6)         | 37.2           | -              | 37.2           | 73.91           | -             | 73.91           |
| China                             | 13.7           | -              | 13.7           | (101.4)        | -              | (101.4)        | (3.62)          | -             | (3.62)          |
| Egypt                             | 14.1           | 0.1            | 14.2           | 14.8           | -              | 14.8           | 0.23            | -             | 0.23            |
| Hong Kong                         | 339.8          | (245.5)        | 94.3           | 156.1          | 2.5            | 158.6          | 9.89            | 19.24         | 29.13           |
| Korea                             | 1.2            | 1.7            | 2.9            | 1.9            | (2.8)          | (0.9)          | 2.26            | 3.58          | 5.84            |
| Libya                             | 22.6           | -              | 22.6           | 4.1            | -              | 4.1            | 0.96            | -             | 0.96            |
| Malaysia                          | 656.4          | -              | 656.4          | 211.2          | -              | 211.2          | 15.43           | (0.32)        | 15.11           |
| Mauritius                         | 356.7          | 5.9            | 362.6          | 348.5          | 2.7            | 351.2          | (60.59)         | -             | (60.59)         |
| Singapore                         | 27.0           | 19.6           | 46.7           | 277.1          | (35.1)         | 242.0          | 122.78          | 1.33          | 124.11          |
| Others                            | 485.7          | (36.7)         | 448.8          | 747.6          | 22.3           | 769.9          | 484.00          | (2.00)        | 482.00          |
| <b>Total</b>                      | <b>5,410.2</b> | <b>19.3</b>    | <b>5,429.5</b> | <b>3,719.9</b> | <b>(510.4)</b> | <b>3,209.5</b> | <b>2,201.0</b>  | <b>587.9</b>  | <b>2,788.9</b>  |

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.10 Foreign Direct Investment by Economic Groups

(Million US Dollars)

| Economic Group                    | FY 06          | FY07           | FY08           | FY09           | FY10           |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Food & Food Packing               | 53.3           | 37.5           | 49.6           | 149.7          | 86.7           |
| Beverages                         | 6.2            | 88.8           | -1.7           | 29.6           | 1.6            |
| Tobacco & Cigarettes              | 2.5            | 389.5          | 9.2            | 1.4            | 14.2           |
| Sugar                             | 5.1            | 16.2           | 9.4            | 14.7           | 5.0            |
| Textiles                          | 47.1           | 58.9           | 30.1           | 36.9           | 27.8           |
| Rubber & Rubber Products          | 0.07           | 1.20           | 3.70           | 1.7            | 80.7           |
| Paper & Pulp                      | 3.54           | 3.02           | 1.10           | -              | 4.8            |
| Leather & Leather Products        | 4.7            | 4.3            | 1.8            | 4.0            | 1.9            |
| Chemicals                         | 62.9           | 46.2           | 79.3           | 74.3           | 112.1          |
| Petro Chemicals                   | 9.5            | 6.3            | 27.4           | 25.0           | 8.9            |
| Petroleum Refining                | 31.2           | 155.2          | 74.5           | 132.1          | 104.5          |
| Mining & Quarrying                | 7.1            | 23.7           | 42.3           | 13.6           | 11.5           |
| Oil & Gas Explorations            | 314.5          | 547.1          | 635.0          | 775.0          | 740.6          |
| Pharmaceuticals & OTC Products    | 34.5           | 38.4           | 46.2           | 30.4           | 5.4            |
| Fertilizer                        | 0.8            | 0.5            | 0.0            | -              | 0.5            |
| Cosmetics                         | (107.6)        | 3.9            | 0.1            | 1.4            | 6.8            |
| Cement                            | 39.0           | 33.7           | 102.5          | 32.6           | (1.2)          |
| Ceramics                          | 0.8            | 0.5            | 1.2            | 1.3            | 2.0            |
| Basic Metal                       | 3.1            | 5.3            | 1.0            | 4.3            | 7.1            |
| Metal Products                    | 4.0            | 7.8            | 15.4           | 9.3            | 12.3           |
| Machinery other than Electrical   | 1.2            | 4.0            | 5.9            | 2.5            | 1.2            |
| Electrical Machinery              | 1.7            | 3.4            | 18.3           | 15.6           | 14.7           |
| Electronics                       | 18.1           | 18.6           | 27.6           | 22.6           | 23.4           |
| Transport Equipment (Automobiles) | 33.1           | 50.4           | 111.5          | 82.5           | 33.2           |
| Power                             | 320.6          | 184.9          | 70.3           | 130.6          | (101.7)        |
| Construction                      | 99.5           | 157.2          | 89.0           | 93.4           | 101.6          |
| Trade                             | 119.5          | 176.8          | 175.9          | 166.6          | 117.0          |
| Transport                         | 8.5            | 49.9           | 74.2           | 93.2           | 132.0          |
| Tourism                           | 3.36           | 18.85          | 6.60           | -              | -              |
| Storage Facilities                | 0.2            | 18.3           | 0.6            | 0.4            | (...)          |
| Communications                    | 1,937.8        | 1,898.8        | 1,626.8        | 879.1          | 291.0          |
| Financial Business                | 329.2          | 930.8          | 1,864.9        | 707.4          | 163.0          |
| Social Services                   | 3.0            | 3.7            | 14.3           | 1.5            | 0.8            |
| Personal Services                 | 62.5           | 85.6           | 94.7           | 100.1          | 62.5           |
| Others                            | 55.0           | 70.1           | 101.5          | 87.1           | 129.1          |
| <b>Total</b>                      | <b>3,515.5</b> | <b>5,139.6</b> | <b>5,410.2</b> | <b>3,719.9</b> | <b>2,201.0</b> |

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.11 International Investment Position of Pakistan

|   | (December end Position Million US \$) |               |               |               |               |               |                   |
|---|---------------------------------------|---------------|---------------|---------------|---------------|---------------|-------------------|
|   | 2003                                  | 2004          | 2005          | 2006          | 2007          | 2008          | 2009 <sup>P</sup> |
| <b>International Investment Position - net</b>      | (26,544)                              | (27,791)      | (29,117)      | (35,379)      | (50,754)      | (52,298)      | (63,913)          |
| <b>A. Assets</b>                                    | <b>17,033</b>                         | <b>17,082</b> | <b>17,751</b> | <b>19,818</b> | <b>22,769</b> | <b>17,993</b> | <b>23,621</b>     |
| <b>1. Direct investment abroad</b>                  | <b>604</b>                            | <b>702</b>    | <b>870</b>    | <b>1,010</b>  | <b>1,249</b>  | <b>1,960</b>  | <b>2,051</b>      |
| 1.1 Equity capital and reinvested earnings          | 604                                   | 702           | 870           | 1,010         | 1,249         | 1,915         | 1,932             |
| 1.2 Other capital                                   | -                                     | -             | -             | -             | -             | 45            | 119               |
| <b>2. Portfolio investment</b>                      | <b>155</b>                            | <b>158</b>    | <b>452</b>    | <b>311</b>    | <b>330</b>    | <b>142</b>    | <b>166</b>        |
| 2.1 Equity securities                               | 154                                   | 155           | 447           | 307           | 316           | 108           | 133               |
| 2.2 Debt securities                                 | 1                                     | 3             | 5             | 4             | 14            | 34            | 33                |
| <b>3. Financial derivatives</b>                     | <b>-</b>                              | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>27</b>         |
| <b>4. Other investment</b>                          | <b>3,529</b>                          | <b>5,495</b>  | <b>5,339</b>  | <b>5,755</b>  | <b>5,654</b>  | <b>6,258</b>  | <b>6,237</b>      |
| 4.1 Trade credits                                   | 1,692                                 | 1,957         | 2,258         | 2,500         | 2,765         | 3,072         | 3,090             |
| 4.2 Loans   | 80                                    | 83            | 86            | 89            | 92            | 95            | 99                |
| 4.3 Currency and deposits                           | 867                                   | 2,452         | 1,894         | 1,939         | 1,617         | 1,971         | 1,941             |
| 4.4 Other assets <sup>a</sup>                       | 890                                   | 1,003         | 1,101         | 1,227         | 1,180         | 1,120         | 1,107             |
| <b>5. Reserve assets</b>                            | <b>12,745</b>                         | <b>10,727</b> | <b>11,090</b> | <b>12,742</b> | <b>15,536</b> | <b>9,633</b>  | <b>15,140</b>     |
| 5.1 Monetary gold                                   | 860                                   | 904           | 1,059         | 1,313         | 1,732         | 1,791         | 2,286             |
| 5.2 Special drawing rights                          | 246                                   | 243           | 216           | 216           | 215           | 183           | 1,375             |
| 5.3 Reserve position in the Fund                    | -                                     | -             | -             | -             | -             | -             | -                 |
| 5.4 Foreign exchange                                | 11,639                                | 9,580         | 9,815         | 11,213        | 13,589        | 7,659         | 11,479            |
| 5.4.1 Currency and deposits                         | 9,682                                 | 6,040         | 6,686         | 7,838         | 9,933         | 5,976         | 8,763             |
| <i>of which: Cash in Foreign Currency</i>           | <i>54</i>                             | <i>13</i>     | <i>70</i>     | <i>50</i>     | <i>43</i>     | <i>434</i>    | <i>781</i>        |
| <i>: Sinking Fund</i>                               | <i>810</i>                            | <i>-</i>      | <i>-</i>      | <i>33</i>     | <i>25</i>     | <i>64</i>     | <i>-</i>          |
| 5.4.2 Securities                                    | 1,957                                 | 3,540         | 3,129         | 3,375         | 3,656         | 1,683         | 2,716             |
| 5.4.3 Financial derivatives ,net                    | -                                     | -             | -             | -             | -             | -             | -                 |
| 5.5 Other claims                                    | -                                     | -             | -             | -             | -             | -             | -                 |
| <b>B. Liabilities</b>                               | <b>43,577</b>                         | <b>44,873</b> | <b>46,868</b> | <b>55,197</b> | <b>73,523</b> | <b>70,291</b> | <b>87,535</b>     |
| <b>1. Direct investment in Pakistan</b>             | <b>7,195</b>                          | <b>7,606</b>  | <b>10,209</b> | <b>13,682</b> | <b>25,621</b> | <b>16,473</b> | <b>26,929</b>     |
| 1.1 Equity capital and reinvested earnings          | 6,269                                 | 6,628         | 9,109         | 12,241        | 23,065        | 13,971        | 23,572            |
| 1.2 Other capital                                   | 926                                   | 978           | 1,100         | 1,441         | 2,556         | 2,502         | 3,357             |
| <b>2. Portfolio investment</b>                      | <b>542</b>                            | <b>1,162</b>  | <b>2,173</b>  | <b>4,064</b>  | <b>6,767</b>  | <b>4,723</b>  | <b>4,405</b>      |
| 2.1 Equity securities                               | 217                                   | 495           | 1,064         | 1,960         | 3,859         | 1,798         | 2,115             |
| 2.2 Debt securities                                 | 325                                   | 667           | 1,109         | 2,104         | 2,908         | 2,925         | 2,290             |
| <b>3. Financial derivatives</b>                     | <b>-</b>                              | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>57</b>         |
| <b>4. Other investment</b>                          | <b>35,840</b>                         | <b>36,105</b> | <b>34,486</b> | <b>37,451</b> | <b>41,135</b> | <b>49,095</b> | <b>56,144</b>     |
| 4.1 Trade credits                                   | 162                                   | 140           | 221           | 506           | 445           | 439           | 439               |
| 4.2 Loans   | 33,850                                | 34,161        | 32,414        | 35,109        | 39,038        | 46,602        | 51,758            |
| 4.3 Currency and deposits                           | 1,143                                 | 1,152         | 1,200         | 1,182         | 1,159         | 1,606         | 2,130             |
| 4.4 Other liabilities                               | 685                                   | 652           | 651           | 654           | 493           | 448           | 1,817             |
| <sup>a</sup> includes the unsettled claims on India | 3                                     | 3             | 3             | 3             | 3             | 3             | 3                 |

P : Provisional

Sources: Statistics &amp; DWH Department SBP

## 9.12 Balance of Trade

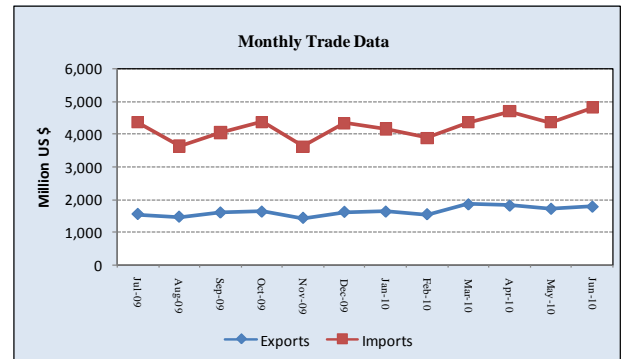
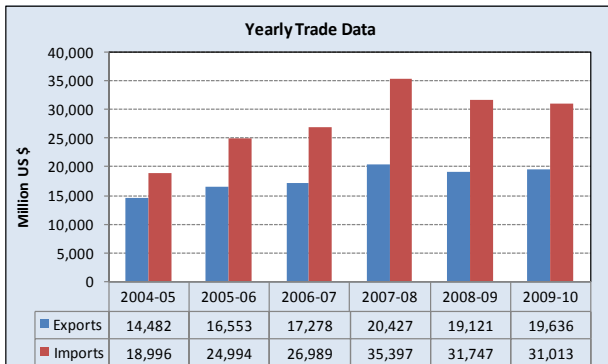
(a) State Bank of Pakistan

(Million US Dollars)

| Period                 | Exports (BOP) |             | Imports (BOP) |             | Balance of Trade |
|------------------------|---------------|-------------|---------------|-------------|------------------|
|                        | Value         | Growth Rate | Value         | Growth Rate |                  |
| 2005-06                | 16,553        | 14.3        | 24,994        | 31.6        | -8,441           |
| 2006-07                | 17,278        | 4.4         | 26,989        | 8.0         | -9,711           |
| 2007-08                | 20,427        | 18.2        | 35,397        | 31.2        | -14,970          |
| 2008-09                | 19,121        | -6.4        | 31,747        | -10.3       | -12,627          |
| 2009-10 <sup>P</sup>   | 19,632        | 2.7         | 31,054        | -2.2        | -11,422          |
| 2009 Jul. <sup>P</sup> | 1,554         | -14.0       | 2,811         | 0.6         | -1,257           |
| Aug. <sup>P</sup>      | 1,467         | -5.6        | 2,171         | -22.8       | -704             |
| Sep. <sup>P</sup>      | 1,599         | 9.0         | 2,447         | 12.7        | -848             |
| Oct. <sup>P</sup>      | 1,627         | 1.7         | 2,748         | 12.3        | -1,121           |
| Nov. <sup>P</sup>      | 1,431         | -12.0       | 2,191         | -20.3       | -760             |
| Dec. <sup>P</sup>      | 1,620         | 13.2        | 2,717         | 24.0        | -1,097           |
| 2010 Jan. <sup>P</sup> | 1,627         | 0.5         | 2,526         | -7.0        | -899             |
| Feb. <sup>P</sup>      | 1,544         | -5.1        | 2,333         | -7.7        | -789             |
| Mar. <sup>P</sup>      | 1,854         | 20.1        | 2,508         | 7.5         | -654             |
| Apr. <sup>P</sup>      | 1,815         | -2.1        | 2,892         | 15.3        | -1,077           |
| May <sup>P</sup>       | 1,716         | -5.4        | 2,646         | -8.5        | -930             |
| Jun. <sup>P</sup>      | 1,778         | 3.6         | 3,065         | 15.8        | -1,287           |

Trade data compiled by Federal Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

- The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of FBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan
- The SBP data before FY05 is general merchandise based on Balance of Payments Manual 4 (BPM4) and onward on Balance of Payments Manual 5 (BPM 5) whereas FBS data is on Carriage Insurance & Freight (c.i.f) basis.



## 9.12 Balance of Trade

(b) Federal Bureau of Statistics

(Million US Dollars)

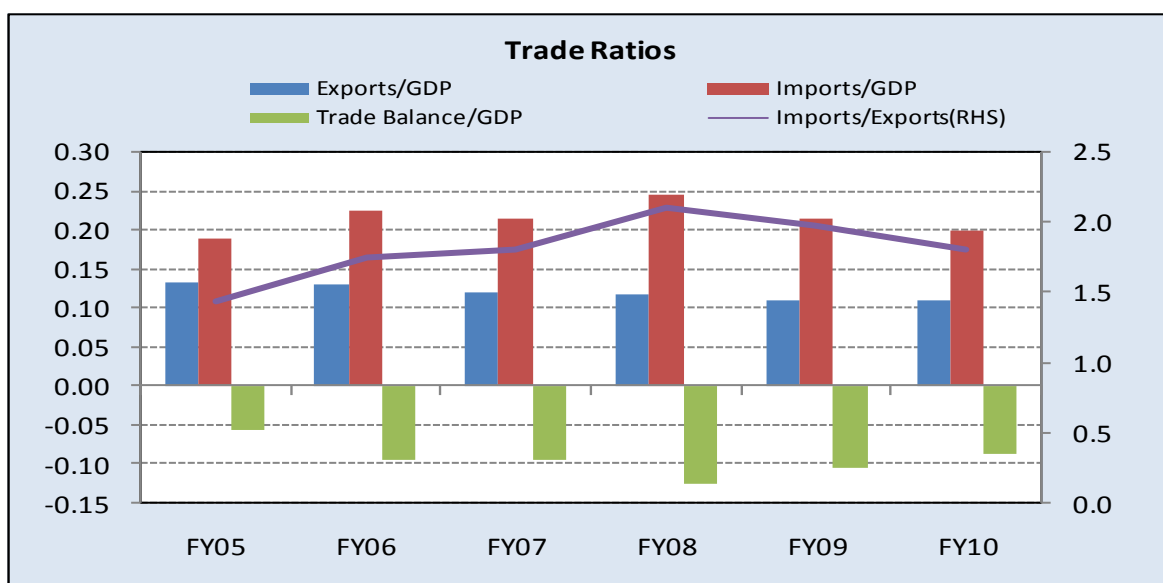
| Period               | Exports          |         | Re-exports | Imports  |         | Re-imports | Balance of Trade <sup>1</sup> |          |
|----------------------|------------------|---------|------------|----------|---------|------------|-------------------------------|----------|
|                      | Total            | Growth  |            | Total    | Growth  |            |                               |          |
| 2000-01              | 9,201.6          | 7.4     | 63.5       | 10,728.9 | 4.1     | 12.2       | -1,476.0                      |          |
| 2001-02              | 9,134.6          | -0.7    | 70.1       | 10,339.6 | -3.6    | 11.1       | -1,146.0                      |          |
| 2002-03              | 11,160.2         | 22.2    | 50.4       | 12,220.3 | 18.2    | 5.8        | -1,015.5                      |          |
| 2003-04              | 12,313.3         | 10.3    | 415.9      | 15,591.8 | 27.6    | 14.3       | -2,876.9                      |          |
| 2004-05              | 14,391.1         | 16.9    | 103.4      | 20,598.1 | 32.1    | 80.2       | -6,183.8                      |          |
| 2005-06              | 16,451.2         | 14.3    | 129.1      | 28,580.9 | 38.8    | 10.3       | -12,010.9                     |          |
| 2006-07              | 16,976.2         | 3.2     | 162.1      | 30,539.7 | 6.9     | 4.4        | -13,405.8                     |          |
| 2007-08              | 19,052.4         | 12.2    | 727.3      | 39,965.5 | 30.9    | 10.9       | -20,196.7                     |          |
| 2008-09              | 17,688.0         | -7.2    | 226.1      | 34,822.0 | -12.9   | 20.7       | -16,928.6                     |          |
| 2009-10 <sup>P</sup> | 19,346.1         | 9.4     | 202.3      | 34,710.0 | -0.3    | 0.1        | -15,161.7                     |          |
|                      |                  |         |            |          |         |            |                               |          |
| 2009                 | Jul.             | 1,467.6 | -3.6       | -        | 2,639.2 | -21.0      | -                             | -1,171.6 |
|                      | Aug.             | 1,462.3 | -0.4       | 20.3     | 2,528.2 | -4.2       | -                             | -1,045.6 |
|                      | Sep.             | 1,508.0 | 3.1        | 13.0     | 2,419.3 | -4.3       | -                             | -898.3   |
|                      | Oct.             | 1,577.3 | 4.6        | 19.0     | 2,971.6 | 22.8       | -                             | -1,375.2 |
|                      | Nov.             | 1,518.0 | -3.8       | 23.8     | 2,528.4 | -14.9      | -                             | -986.5   |
|                      | Dec.             | 1,566.1 | 3.2        | 15.2     | 2,907.6 | 15.0       | -                             | -1,326.3 |
| 2010                 | Jan.             | 1,684.8 | 7.6        | 15.3     | 3,320.9 | 14.2       | -                             | -1,614.7 |
|                      | Feb.             | 1,518.6 | -9.9       | 21.4     | 2,504.6 | -24.6      | 0.1                           | -948.4   |
|                      | Mar.             | 1,769.6 | 16.5       | 37.8     | 3,287.0 | 31.2       | -                             | -1,481.0 |
|                      | Apr.             | 1,700.8 | -3.9       | 36.5     | 3,015.7 | -8.3       | -                             | -1,278.4 |
|                      | May <sup>P</sup> | 1,753.6 | 0.9        | -        | 3,363.3 | 11.5       | -                             | -1,609.7 |
|                      | Jun <sup>P</sup> | 1,819.4 | 3.8        | -        | 3,224.2 | -4.1       | -                             | -1,404.9 |

Note: Total may differ due to rounding off and growths (%) are arrived at from original value.

Source : Federal Bureau of Statistics

1. Balance of Trade = Exports + Re-exports - Imports - Re-imports

.. Not available



## 9.13 Reconciliation of Exports Compiled by FBS and SBP

(Million US Dollars)

| PERIOD            | FBS                           |                                      | SBP<br>Exports (BOP) | Difference                                |                                       | Items used in reconciliation |               |                |   |
|-------------------|-------------------------------|--------------------------------------|----------------------|---|---------------------------------------|------------------------------|---------------|----------------|---|
|                   | Exports<br>(FOB) <sup>1</sup> | Exports<br>(Comparable) <sup>2</sup> |                      | Apparent<br>Difference (A-C) <sup>3</sup> | Real Difference<br>(B-C) <sup>4</sup> | Short<br>shipments           | Cancellations | Ship<br>stores | Goods processed,<br>repaired and<br>procured at ports |
|                   | A                             | B                                    | C                    | D   | E                                     | F                            | G             | H              | I   |
| FY06              | 16,451.2                      | 16,333.2                             | 16,553.0             | -101.9                                    | -219.8                                | 219.6                        | 63.3          | 0.0            | 165.0   |
| FY07              | 16,976.2                      | 16,447.5                             | 17,278.0             | -301.8                                    | -830.5                                | 593.3                        | 94.4          | 0.0            | 159.0   |
| FY08              | 19,052.4                      | 18,784.9                             | 20,426.9             | -1,374.6                                  | -1,642.0                              | 412.3                        | 75.2          | 0.0            | 220.2   |
| FY09              | 17,688.0                      | 17,656.0                             | 19,120.5             | -1,432.5                                  | -1,464.5                              | 177.3                        | 57.6          | 0.0            | 202.9   |
| FY10 <sup>P</sup> | 19,346.1                      | 19,373.2                             | 19,632.2             | -286.0                                    | -259.0                                | 169.3                        | 30.0          | 0.0            | 226.3   |
| 2009              |                               |                                      |                      |   |                                       |                              |               |                |   |
| Jul.              | 1,467.6                       | 1,460.8                              | 1,553.6              | -86.0                                     | -92.8                                 | 15.3                         | 4.1           | -              | 12.7  |
| Aug.              | 1,462.3                       | 1,474.5                              | 1,467.3              | -5.0                                      | 7.2                                   | 15.2                         | 2.1           | -              | 29.5  |
| Sep.              | 1,508.0                       | 1,512.8                              | 1,599.4              | -91.4                                     | -86.6                                 | 10.8                         | 0.6           | -              | 16.2  |
| Oct.              | 1,577.3                       | 1,568.4                              | 1,626.5              | -49.2                                     | -58.1                                 | 17.9                         | 5.5           | -              | 14.6  |
| Nov.              | 1,518.0                       | 1,509.7                              | 1,431.2              | 86.8                                      | 78.4                                  | 17.9                         | 5.5           | -              | 15.1  |
| Dec.              | 1,566.1                       | 1,565.3                              | 1,619.7              | -53.6                                     | -54.4                                 | 20.1                         | 2.4           | -              | 21.7  |
| 2010              |                               |                                      |                      |   |                                       |                              |               |                |   |
| Jan.              | 1,684.8                       | 1,687.1                              | 1,627.1              | 57.7                                      | 60.0                                  | 15.0                         | 3.8           | -              | 21.1  |
| Feb.              | 1,518.6                       | 1,524.5                              | 1,544.3              | -25.7                                     | -19.7                                 | 8.3                          | 1.0           | -              | 15.2  |
| Mar.              | 1,769.6                       | 1,779.2                              | 1,854.1              | -84.5                                     | -74.9                                 | 15.1                         | 0.3           | -              | 25.1  |
| Apr.              | 1,700.8                       | 1,745.7                              | 1,815.0              | -77.8                                     | -69.3                                 | 8.7                          | 0.8           | -              | 18.0  |
| May               | 1,753.6                       | 1,756.9                              | 1,716.2              | 37.4                                      | 40.8                                  | 13.5                         | 2.5           | -              | 19.4  |
| Jun. <sup>P</sup> | 1,819.4                       | 1,824.6                              | 1,777.7              | 41.7                                      | 46.9                                  | 11.3                         | 1.2           | -              | 17.7  |

Note: 1. Exports published by FBS which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM5 due to difference in timing, coverage and valuation.

2. FBS exports made comparable to Exports (BOP) by subtracting columns F, G and H from Exports (FOB) of FBS and adding column I.

3. Difference between incomparable exports released by FBS and SBP

4. Difference between Exports of FBS and SBP after making them comparable. Difference is always there due to difference in timing and valuation.

## 9.14 Reconciliation of Imports Compiled by FBS and SBP

(Million US Dollars)

| PERIOD            | FBS                          |                                      | SBP Imports<br>(BOP) | Difference                                |                                       | Items used in reconciliation |   |
|-------------------|------------------------------|--------------------------------------|----------------------|---|---------------------------------------|------------------------------|---|
|                   | Imports (c.i.f) <sup>1</sup> | Imports<br>(Comparable) <sup>2</sup> |                      | Apparent<br>Difference (A-C) <sup>3</sup> | Real<br>Difference (B-C) <sup>4</sup> | Freight FBS                  | Goods processed,<br>repaired and<br>procured at ports |
|                   | A                            | B                                    | C                    | D   | E                                     | F                            | G   |
| FY06              | 28,580.9                     | 26,350.0                             | 24,994.0             | 3,586.9                                   | 1,356.0                               | 2,600.9                      | 370.0   |
| FY07              | 30,539.7                     | 28,135.6                             | 26,989.0             | 3,550.7                                   | 1,146.6                               | 2,779.1                      | 375.0   |
| FY08              | 39,965.5                     | 36,698.5                             | 35,396.9             | 4,568.6                                   | 1,301.6                               | 3,636.9                      | 369.9   |
| FY09              | 34,822.0                     | 31,990.5                             | 31,747.4             | 3,074.6                                   | 243.1                                 | 3,168.8                      | 337.3   |
| FY10 <sup>P</sup> | 34,710.0                     | 31,799.0                             | 31,054.5             | 3,655.5                                   | 744.5                                 | 3,158.6                      | 247.6   |
| 2009              |                              |                                      |                      |   |                                       |                              |   |
| Jul.              | 2,639.2                      | 2,422.3                              | 2,810.9              | -171.7                                    | -388.6                                | 240.2                        | 23.3  |
| Aug.              | 2,528.2                      | 2,316.4                              | 2,171.0              | 357.3                                     | 145.4                                 | 230.1                        | 18.2  |
| Sep.              | 2,419.3                      | 2,221.6                              | 2,447.4              | -28.1                                     | -225.9                                | 220.2                        | 22.4  |
| Oct.              | 2,971.6                      | 2,719.5                              | 2,747.8              | 223.8                                     | -28.2                                 | 270.4                        | 18.4  |
| Nov.              | 2,528.4                      | 2,319.1                              | 2,190.8              | 337.6                                     | 128.3                                 | 230.1                        | 20.8  |
| Dec.              | 2,907.6                      | 2,662.0                              | 2,716.7              | 190.9                                     | -54.7                                 | 264.6                        | 19.0  |
| 2010              |                              |                                      |                      |   |                                       |                              |   |
| Jan.              | 3,320.9                      | 3,034.7                              | 2,526.2              | 794.7                                     | 508.5                                 | 302.2                        | 16.0  |
| Feb.              | 2,504.6                      | 2,291.6                              | 2,332.8              | 171.8                                     | -41.3                                 | 227.9                        | 14.9  |
| Mar.              | 3,287.0                      | 3,017.0                              | 2,508.1              | 778.9                                     | 508.9                                 | 299.1                        | 29.1  |
| Apr.              | 3,015.7                      | 2,755.0                              | 2,892.0              | 123.7                                     | -137.0                                | 274.4                        | 13.8  |
| May <sup>P</sup>  | 3,363.3                      | 3,083.7                              | 2,645.8              | 717.5                                     | 437.8                                 | 306.1                        | 26.4  |
| Jun. <sup>P</sup> | 3,224.2                      | 2,956.1                              | 3,065.0              | 159.3                                     | -108.9                                | 293.4                        | 25.3  |

Note: 1. Imports published by FBS which are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM5 due to difference in timing, coverage and valuation.

2. FBS imports made comparable to imports (BOP) by subtracting column F from Imports (c.i.f) of FBS and adding column G.

3. Difference between incomparable imports released by FBS and SBP

4. Difference between Imports of FBS and SBP after making them comparable. Difference is always there due to difference in timing and valuation.



## 9.15 Terms of Trade and Indices by Groups (1990 – 91 =100)

| Group                                  |               | FY 05                | FY 06         | FY 07         | FY 08         | FY09          | FY 10 <sup>P</sup> |                |                |                             |
|--|---------------|----------------------|---------------|---------------|---------------|---------------|--------------------|----------------|----------------|-----------------------------|
|  |               |                      |               |               |               |               | Q <sub>1</sub>     | Q <sub>2</sub> | Q <sub>3</sub> | Q <sub>4</sub> <sup>P</sup> |
| <b>Terms of Trade</b>                  |               | <b>73.60</b>         | <b>65.01</b>  | <b>62.59</b>  | <b>55.42</b>  | <b>56.95</b>  | <b>55.02</b>       | <b>56.94</b>   | <b>55.84</b>   |                             |
|  | <b>Export</b> | <b>288.84</b>        | <b>299.31</b> | <b>310.03</b> | <b>350.4</b>  | <b>450.4</b>  | <b>443.19</b>      | <b>469.13</b>  | <b>477.73</b>  |                             |
|  | <b>Import</b> | <b>392.45</b>        | <b>460.38</b> | <b>495.33</b> | <b>632.3</b>  | <b>790.82</b> | <b>805.47</b>      | <b>823.9</b>   | <b>855.55</b>  |                             |
| Food and live Animals                  | Export        | 303.93               | 327.47        | 350.75        | 496.58        | 758.42        | 672.35             | 661.15         | 743.32         |                             |
|  | Import        | 314.36               | 323.95        | 431.2         | 551.25        | 622.23        | 744.24             | 654.51         | 673.49         |                             |
| Beverages and Tobacco                  | Export        | 162.96               | 191.13        | 208.44        | 202.67        | 431.15        | 556.03             | 614.82         | 656.33         |                             |
|  | Import        | 561.23               | 621.67        | 675.14        | 653.41        | 884.26        | 913.57             | 964.37         | 982.36         |                             |
| Crude Material (inedible except Fuels) | Export        | 195.64               | 209.97        | 225.52        | 328.53        | 494.08        | 486.35             | 552.41         | 625.80         |                             |
|  | Import        | 293.06               | 329.71        | 350.19        | 445.35        | 613.16        | 616.19             | 686.62         | 688.78         |                             |
| Mineral Fuels and Lubricants           | Export        | 525.75               | 644.33        | 733.54        | 979.83        | 840.28        | 892.44             | 1109.46        | 1191.09        |                             |
|  | Import        | 389.16               | 615.00        | 632.08        | 877.47        | 982.09        | 892.27             | 941.02         | 1010.89        |                             |
| Vegetables, Animals Oil and Fats       | Import        | 358.48               | 341.40        | 406.00        | 647.28        | 793.22        | 828.13             | 874.59         | 954.66         |                             |
| Chemicals                              | Export        | 277.23               | 312.89        | 362.50        | 397.29        | 480.24        | 516.63             | 525.84         | 527.21         |                             |
|  | Import        | 334.10               | 372.17        | 392.87        | 471.77        | 659.24        | 709.03             | 709.63         | 732.71         |                             |
| Manufactured Goods                     | Export        | 284.72               | 289.58        | 300.76        | 318.97        | 387.90        | 376.84             | 405.99         | 398.59         |                             |
|  | Import        | 301.00               | 340.71        | 375.06        | 427.60        | 559.24        | 587.46             | 615.28         | 618.73         |                             |
| Machinery and Transport Equipments     | Export        | 342.97               | 414.01        | 430.91        | 518.62        | 806.33        | 964.28             | 988.25         | 100.10         |                             |
|  | Import        | 561.15               | 538.14        | 580.85        | 639.86        | 897.86        | 953.80             | 961.91         | 965.30         |                             |
| Miscellaneous Manufactured Articles    | Export        | 324.17               | 342.71        | 340.99        | 351.77        | 442.64        | 466.51             | 506.57         | 507.76         |                             |
|  | Import        | 343.13               | 414.94        | 418.65        | 605.24        | 763.29        | 956.44             | 962.06         | 966.47         |                             |
|  |               | <b>Quantum Index</b> |               |               |               |               |                    |                |                |                             |
|  | <b>Export</b> | <b>160.20</b>        | <b>185.35</b> | <b>179.41</b> | <b>187.89</b> | <b>178.00</b> | <b>177.95</b>      | <b>199.49</b>  | <b>205.83</b>  |                             |
|  | <b>Import</b> | <b>252.72</b>        | <b>244.59</b> | <b>252.67</b> | <b>279.04</b> | <b>287.17</b> | <b>238.16</b>      | <b>283.91</b>  | <b>283.84</b>  |                             |
| Food and live Animals                  | Export        | 188.09               | 232.75        | 203.58        | 207.64        | 206.61        | 206.42             | 249.30         | 308.05         |                             |
|  | Import        | 188.42               | 237.89        | 217.05        | 215.32        | 250.08        | 154.35             | 155.57         | 148.75         |                             |
| Beverages and Tobacco                  | Export        | 272.03               | 254.45        | 286.03        | 291.57        | 233.15        | 266.10             | 226.00         | 284.12         |                             |
|  | Import        | 145.19               | 240.06        | 556.63        | 472.93        | 357.04        | 392.05             | 390.51         | 367.15         |                             |
| Crude Material inedible except Fuels   | Export        | 66.00                | 54.11         | 54.89         | 181.66        | 140.65        | 73.63              | 396.51         | 259.15         |                             |
|  | Import        | 416.11               | 386.04        | 517.33        | 634.62        | 611.41        | 425.86             | 569.82         | 566.37         |                             |
| Mineral Fuels and Lubricants           | Export        | 337.58               | 510.30        | 561.39        | 571.26        | 393.57        | 231.99             | 365.90         | 372.38         |                             |
|  | Import        | 178.77               | 181.10        | 200.40        | 235.18        | 219.07        | 213.38             | 235.88         | 227.15         |                             |
| Vegetables, Animals Oil and Fats       | Import        | 128.75               | 124.22        | 112.60        | 115.03        | 118.96        | 127.36             | 174.91         | 179.70         |                             |
| Chemicals                              | Export        | 617.98               | 600.15        | 739.33        | 942.99        | 1054.11       | 1408.70            | 807.47         | 759.76         |                             |
|  | Import        | 226.70               | 245.05        | 232.70        | 244.40        | 209.42        | 243.00             | 281.84         | 222.79         |                             |
| Manufactured Goods                     | Export        | 158.15               | 180.15        | 174.85        | 173.88        | 170.86        | 187.39             | 189.20         | 186.63         |                             |
|  | Import        | 175.19               | 208.02        | 179.82        | 221.28        | 197.29        | 212.44             | 217.29         | 215.90         |                             |
| Machinery and Transport Equipments     | Export        | 415.45               | 550.93        | 610.49        | 714.23        | 1848.54       | 1845.47            | 1023.80        | 917.64         |                             |
|  | Import        | 429.39               | 344.43        | 372.44        | 371.00        | 472.81        | 274.82             | 359.87         | 439.70         |                             |
| Miscellaneous Manufactured Articles    | Export        | 181.94               | 219.38        | 215.46        | 198.98        | 174.14        | 163.67             | 160.88         | 181.75         |                             |
|  | Import        | 193.44               | 248.82        | 246.29        | 340.31        | 272.85        | 294.44             | 296.50         | 252.09         |                             |

P= Provisional.

FY10 Q<sub>4</sub> data not available

Source: Federal Bureau of Statistics

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

| Commodity Groups/Commodity  | Exports       |               |               | Imports       |               |               |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
|   | FY08          | FY09          | FY10          | FY08          | FY09          | FY10          |
| <b>Grand Total</b>  | <b>20,427</b> | <b>19,121</b> | <b>19,632</b> | <b>35,397</b> | <b>31,747</b> | <b>31,054</b> |
| <b>Live animals, animal products</b>  | <b>284</b>    | <b>327</b>    | <b>335</b>    | <b>70</b>     | <b>97</b>     | <b>87</b>     |
| Live animals  | 4             | 4             | 9             | 11            | 48            | 22            |
| Meat and edible meat offal  | 67            | 90            | 121           | 8             | 2             | 3             |
| Fish, crustaceans and mollusks etc.   | 167           | 180           | 160           | 1             | 1             | 1             |
| Dairy produce, birds' eggs and natural honey etc.                               | 36            | 38            | 26            | 49            | 44            | 60            |
| Products of animal origin, not elsewhere specified                              | 10            | 14            | 19            | 1             | 2             | 1             |
| <b>Vegetable products</b>   | <b>1,985</b>  | <b>2,177</b>  | <b>2,679</b>  | <b>1,692</b>  | <b>1,951</b>  | <b>1,314</b>  |
| Live trees, plants; bulbs, roots  | 3             | 2             | 2             | -             | -             | -             |
| Edible Vegetables and Certain Roots and Tubes                                   | 64            | 49            | 92            | 231           | 286           | 313           |
| Edible Fruits and Nuts; Peels of Citrus Fruit or Melons                         | 170           | 161           | 229           | 66            | 67            | 70            |
| Coffee, Tea ,Mate and Spices  | 16            | 21            | 29            | 246           | 255           | 320           |
| Cereals   | 1,597         | 1,785         | 2,173         | 636           | 949           | 42            |
| Products of milling industry ,malt starches and wheat gluten etc.               | 21            | 28            | 45            | 5             | 4             | 6             |
| Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.  | 71            | 91            | 73            | 489           | 368           | 543           |
| Lac, gums, resins and other vegetable saps and extracts                         | 38            | 37            | 31            | 6             | 6             | 6             |
| Vegetable plaiting material   | 5             | 2             | 6             | 13            | 15            | 12            |
| <b>Animal or vegetable fats and oil products</b>                                | <b>130</b>    | <b>127</b>    | <b>104</b>    | <b>1,686</b>  | <b>1,477</b>  | <b>1,336</b>  |
| <b>Prepared foodstuffs, beverages, spirits and vinegar and tobacco products</b> | <b>428</b>    | <b>460</b>    | <b>419</b>    | <b>224</b>    | <b>265</b>    | <b>536</b>    |
| Preparation of meat of fish or of crustaceans etc.                              | 37            | 61            | 63            | 3             | 3             | 3             |
| Sugars and sugar confectionery  | 168           | 157           | 93            | 33            | 65            | 304           |
| Preparations of cereals, flour and starch or milk etc.                          | 26            | 31            | 31            | 39            | 33            | 41            |
| Preparations of vegetables, fruit, and nuts etc.                                | 35            | 36            | 66            | 17            | 17            | 18            |
| Miscellaneous edible preparations   | 7             | 6             | 9             | 20            | 20            | 18            |
| Beverages, spirits and vinegar  | 135           | 144           | 118           | 2             | 2             | 2             |
| Tobacco and manufactured tobacco substitutes                                    | 9             | 10            | 15            | 9             | 13            | 22            |
| Others  | 10            | 15            | 23            | 100           | 112           | 128           |
| <b>Mineral products</b>   | <b>1,840</b>  | <b>1,727</b>  | <b>1,928</b>  | <b>11,316</b> | <b>10,955</b> | <b>11,173</b> |
| Salt, sulfur, lime and cement etc.  | 393           | 660           | 582           | 70            | 96            | 69            |
| Ores and slag ash   | 116           | 84            | 154           | 91            | 96            | 107           |
| Mineral fuels & oils and products of their distillation etc.                    | 1,331         | 983           | 1,192         | 11,155        | 10,763        | 10,998        |
| <b>Products of the chemical or allied industries</b>                            | <b>309</b>    | <b>262</b>    | <b>430</b>    | <b>3,899</b>  | <b>3,786</b>  | <b>4,191</b>  |
| Inorganic chemicals , organic or inorganic compounds of precious metals etc.    | 33            | 19            | 49            | 326           | 569           | 341           |
| Organic chemicals   | 65            | 44            | 99            | 1,687         | 1,557         | 1,603         |
| Pharmaceutical products   | 79            | 90            | 99            | 240           | 275           | 336           |
| Fertilizers   | 1             | 1             | -             | 720           | 451           | 868           |
| Soap, washing preparations and modeling pastes etc.                             | 21            | 26            | 23            | 148           | 158           | 134           |
| Albuminoidal substances , modified starches and glues etc.                      | 10            | 7             | 9             | 34            | 31            | 40            |
| Explosives, pyrotechnic products, and matches etc.                              | 34            | 27            | 26            | 2             | 1             | 3             |
| Miscellaneous chemical products   | 22            | 12            | 78            | 396           | 404           | 505           |
| Others  | 43            | 36            | 49            | 346           | 340           | 361           |
| <b>Plastics, rubber and articles thereof</b>                                    | <b>318</b>    | <b>346</b>    | <b>406</b>    | <b>1,528</b>  | <b>1,324</b>  | <b>1,405</b>  |
| Plastics and articles thereof   | 269           | 299           | 358           | 1,238         | 1,091         | 1,127         |
| Rubber and articles thereof   | 49            | 46            | 47            | 291           | 233           | 278           |
| <b>Raw hide and skins, leather and Fur skins, Travel goods</b>                  | <b>996</b>    | <b>900</b>    | <b>847</b>    | <b>72</b>     | <b>73</b>     | <b>46</b>     |
| Raw hides and skins( other than fur skins) and leather                          | 566           | 483           | 479           | 69            | 70            | 43            |
| Articles of leather and travel goods hand bags etc.                             | 418           | 416           | 368           | 3             | 2             | 2             |
| Fur skins and Artificial Fur  | 11            | 1             | 1             | -             | -             | 1             |
| <b>Wood, corks and articles thereof</b>   | <b>17</b>     | <b>18</b>     | <b>20</b>     | <b>71</b>     | <b>69</b>     | <b>65</b>     |
| Wood and articles of wood and wood charcoal.                                    | 14            | 17            | 20            | 70            | 68            | 64            |
| Others  | 3             | 1             | 1             | 1             | -             | 1             |

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

| Commodity Groups/Commodity   | Exports       |              |               | Imports      |              |              |
|--|---------------|--------------|---------------|--------------|--------------|--------------|
|  | FY08          | FY09         | FY10          | FY08         | FY09         | FY10         |
| <b>Pulp of wood, paper, paper board and articles thereof</b>   | <b>53</b>     | <b>54</b>    | <b>55</b>     | <b>522</b>   | <b>410</b>   | <b>423</b>   |
| Pulp wood/ fibrous cellulosic  | 12            | 9            | 4             | 88           | 63           | 78           |
| Articles of paper pulp / paper board.  | 37            | 40           | 46            | 410          | 323          | 321          |
| Printed books, newspapers, pictures, typescripts and plans etc.  | 4             | 5            | 5             | 23           | 24           | 25           |
| <b>Textiles and textile articles</b>   | <b>10,594</b> | <b>9,946</b> | <b>10,333</b> | <b>1,864</b> | <b>1,408</b> | <b>1,612</b> |
| Silk   | 104           | 40           | 43            | 14           | 19           | 20           |
| Wool, fine/ coarse animal hair   | 25            | 23           | 18            | 10           | 10           | 8            |
| Cotton   | 3,505         | 3,289        | 3,462         | 1,139        | 646          | 622          |
| Other Vegetable Textile Fibre  | 19            | 13           | 13            | 49           | 58           | 67           |
| Man-made filaments   | 84            | 53           | 53            | 271          | 266          | 351          |
| Man-made staple fibers   | 387           | 397          | 395           | 286          | 316          | 392          |
| Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof                          | 23            | 22           | 20            | 15           | 15           | 19           |
| Carpets and other textile floor coverings  | 241           | 170          | 156           | 8            | 7            | 8            |
| Special woven fabrics , tufted textile fabrics and embroidery etc.                                     | 332           | 230          | 232           | 9            | 8            | 12           |
| Impregnated, coated and laminated textile fabrics etc.   | 56            | 53           | 61            | 31           | 25           | 36           |
| Knitted or crocheted fabrics   | 90            | 69           | 69            | 6            | 5            | 16           |
| Articles of apparel and clothing accessories, knitted or crocheted etc.                                | 2,147         | 2,075        | 2,139         | 4            | 5            | 3            |
| Articles of apparel and clothing accessories, not knitted or crocheted etc.                            | 1,192         | 965          | 930           | 6            | 2            | 16           |
| Other made up textile articles and rags etc.   | 2,388         | 2,547        | 2,743         | 15           | 25           | 41           |
| <b>Footwear, headgear, umbrellas, walking sticks and articles thereof</b>                              | <b>117</b>    | <b>92</b>    | <b>83</b>     | <b>14</b>    | <b>18</b>    | <b>20</b>    |
| Footwear, gaiters and the like, etc.   | 115           | 90           | 81            | 13           | 18           | 20           |
| Others   | 2             | 2            | 1             | 1            | -            | -            |
| <b>Articles of stone, cement, ceramic, glass , asbestos and products thereof</b>                       | <b>92</b>     | <b>106</b>   | <b>112</b>    | <b>138</b>   | <b>109</b>   | <b>92</b>    |
| Articles of stone, plaster and cement, asbestos, miza etc.   | 55            | 54           | 77            | 12           | 10           | 13           |
| Ceramic products   | 14            | 15           | 15            | 86           | 66           | 48           |
| Glass and Glassware  | 23            | 37           | 20            | 41           | 33           | 31           |
| <b>Natural or cultured pearls, precious metals, stones and articles thereof</b>                        | <b>30</b>     | <b>28</b>    | <b>112</b>    | <b>3</b>     | <b>6</b>     | <b>8</b>     |
| <b>Base metals and articles thereof</b>  | <b>264</b>    | <b>237</b>   | <b>510</b>    | <b>2,315</b> | <b>2,042</b> | <b>2,028</b> |
| Iron and steel   | 39            | 31           | 217           | 1,520        | 1,428        | 1,378        |
| Articles of iron or steel  | 73            | 75           | 111           | 264          | 230          | 237          |
| Copper and articles thereof  | 44            | 33           | 64            | 135          | 110          | 115          |
| Aluminum and articles thereof  | 35            | 28           | 39            | 187          | 142          | 154          |
| Lead and articles thereof  | 9             | 6            | 17            | 43           | 36           | 40           |
| Zinc and articles thereof  | 1             | 1            | -             | 64           | 28           | 33           |
| Tin and articles thereof   | 1             | 1            | -             | 3            | 2            | 3            |
| Tools, implements, cutlery etc and base metal, etc.  | 44            | 36           | 42            | 31           | 25           | 24           |
| Miscellaneous articles of base metal.  | 3             | 2            | 3             | 25           | 16           | 20           |
| Others   | 15            | 24           | 17            | 43           | 23           | 23           |
| <b>Machinery and mechanical appliances electrical equipments and parts thereof</b>                     | <b>207</b>    | <b>244</b>   | <b>189</b>    | <b>5,477</b> | <b>4,664</b> | <b>3,875</b> |
| Nuclear reactors, boilers, machinery and mechanical appliances   | 133           | 159          | 140           | 2,822        | 2,620        | 2,140        |
| Electrical machinery and parts thereof   | 74            | 85           | 49            | 2,655        | 2,044        | 1,735        |
| <b>Vehicles, aircrafts, vessels and associated transport equipments</b>                                | <b>56</b>     | <b>49</b>    | <b>57</b>     | <b>1,402</b> | <b>1,093</b> | <b>1,517</b> |
| Vehicles other than railway or tramway rolling stock etc.  | 42            | 37           | 40            | 1,134        | 751          | 944          |
| Others   | 14            | 11           | 17            | 268          | 342          | 574          |
| <b>Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.</b> | <b>276</b>    | <b>274</b>   | <b>278</b>    | <b>460</b>   | <b>415</b>   | <b>370</b>   |
| Optical, photographic and cinematographer medical or surgical instruments etc.                         | 261           | 268          | 267           | 451          | 407          | 362          |
| Others   | 15            | 6            | 10            | 9            | 8            | 8            |
| <b>Arms, ammunition; parts and accessories thereof</b>   | <b>18</b>     | <b>62</b>    | <b>22</b>     | <b>57</b>    | <b>46</b>    | <b>61</b>    |
| <b>Miscellaneous manufactured articles thereof</b>   | <b>468</b>    | <b>445</b>   | <b>472</b>    | <b>79</b>    | <b>83</b>    | <b>84</b>    |
| Furniture, bedding and mattresses etc.   | 117           | 130          | 141           | 31           | 34           | 26           |
| Toys, games and sports requisites etc.   | 341           | 304          | 317           | 8            | 6            | 7            |
| Miscellaneous manufactured articles  | 10            | 12           | 14            | 40           | 43           | 51           |
| <b>Works of art , collectors pieces and antiques</b>   | <b>2</b>      | <b>7</b>     | <b>5</b>      | <b>1,202</b> | <b>924</b>   | <b>948</b>   |
| Special classification provisions  | 1             | 5            | 3             | 1,202        | 924          | 948          |
| Others   | 1             | 2            | 2             | -            | -            | 1            |
| <b>Other than Banks</b>  | <b>1,945</b>  | <b>1,234</b> | <b>236</b>    | <b>1,307</b> | <b>534</b>   | <b>-134</b>  |

Source : Statistics &amp; DWH Department SBP

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Federal Bureau of Statistics

(Million US Dollars)

| Commodity Groups/Commodity  | Exports         |                 |                 | Imports         |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | FY08            | FY09            | FY10*           | FY08            | FY09            | FY10*           |
| <b>Grand Total</b>  | <b>19,052.4</b> | <b>17,688.0</b> | <b>15,773.2</b> | <b>39,965.5</b> | <b>34,822.0</b> | <b>28,122.4</b> |
| <b>Live animals, animal products</b>  | <b>296.4</b>    | <b>349.9</b>    | <b>328.7</b>    | <b>64.8</b>     | <b>65.2</b>     | <b>65.8</b>     |
| Live animals  | 0.1             | 0.7             | 22.4            | 5.5             | 10.0            | 9.4             |
| Meat and edible meat offal  | 48.9            | 70.9            | 80.4            | 6.8             | 2.7             | 3.3             |
| Fish, crustaceans and mollusks etc.   | 189.1           | 213.4           | 161.8           | 1.3             | 1.3             | 1.1             |
| Dairy produce, birds' eggs and natural honey etc.                               | 37.3            | 38.9            | 39.8            | 49.7            | 49.7            | 50.3            |
| Products of animal origin, not elsewhere specified                              | 21.0            | 25.9            | 24.3            | 1.5             | 1.4             | 1.6             |
| <b>Vegetable products</b>   | <b>2,265.1</b>  | <b>2,420.8</b>  | <b>2,282.3</b>  | <b>2,178.0</b>  | <b>2,376.2</b>  | <b>1,279.5</b>  |
| Live trees, plants; bulbs, roots  | 0.7             | 0.8             | 0.5             | 1.1             | 0.7             | 1.3             |
| Edible Vegetables and Certain Roots and Tubes                                   | 53.6            | 73.0            | 93.1            | 296.0           | 418.4           | 308.4           |
| Edible Fruits and Nuts; Peels of Citrus Fruit or Melons                         | 142.8           | 157.6           | 213.2           | 110.4           | 111.8           | 95.0            |
| Coffee, Tea ,Mate and Spices  | 28.8            | 36.2            | 36.6            | 287.1           | 293.8           | 288.9           |
| Cereals   | 1,873.3         | 2,039.2         | 1,859.8         | 919.6           | 1,136.4         | 75.1            |
| Products of milling industry ,malt starches and wheat gluten etc.               | 65.5            | 20.2            | 17.5            | 11.4            | 11.6            | 47.3            |
| Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.  | 57.7            | 61.2            | 33.6            | 528.5           | 378.2           | 442.7           |
| Lac, gums, resins and other vegetable saps and extracts                         | 37.9            | 30.4            | 23.2            | 7.2             | 7.8             | 7.6             |
| Vegetable plaiting material   | 4.8             | 2.3             | 4.8             | 16.9            | 17.6            | 13.2            |
| <b>Animal or vegetable fats and oil products</b>                                | <b>137.0</b>    | <b>135.2</b>    | <b>78.6</b>     | <b>1,843.2</b>  | <b>1,595.3</b>  | <b>1,145.1</b>  |
| <b>Prepared foodstuffs, beverages, spirits and vinegar and tobacco products</b> | <b>511.7</b>    | <b>445.9</b>    | <b>312.6</b>    | <b>266.6</b>    | <b>325.3</b>    | <b>445.0</b>    |
| Preparation of meat of fish or of crustaceans etc.                              | 23.3            | 22.8            | 20.4            | 3.9             | 3.9             | 2.9             |
| Sugars and sugar confectionery  | 194.4           | 156.9           | 81.6            | 35.1            | 71.4            | 205.0           |
| Preparations of cereals, flour and starch or milk etc.                          | 20.1            | 24.7            | 18.0            | 48.3            | 38.8            | 53.4            |
| Preparations of vegetables, fruit, and nuts etc.                                | 23.5            | 22.9            | 21.0            | 19.8            | 20.3            | 17.4            |
| Miscellaneous edible preparations   | 13.3            | 13.2            | 10.2            | 34.6            | 32.1            | 29.6            |
| Beverages, spirits and vinegar  | 219.6           | 179.9           | 127.5           | 9.5             | 5.9             | 5.6             |
| Tobacco and manufactured tobacco substitutes                                    | 7.3             | 12.5            | 10.9            | 10.9            | 13.2            | 17.9            |
| Others  | 10.2            | 13.0            | 23.0            | 104.4           | 139.7           | 113.2           |
| <b>Mineral products</b>   | <b>1,868.7</b>  | <b>1,506.4</b>  | <b>1,363.4</b>  | <b>12,522.1</b> | <b>10,433.6</b> | <b>8615.1</b>   |
| Salt, sulfur, lime and cement etc.  | 441.6           | 614.6           | 432.0           | 90.9            | 99.0            | 62.5            |
| Ores and slag ash   | 159.9           | 86.1            | 134.1           | 130.0           | 141.9           | 53.5            |
| Mineral fuels & oils and products of their distillation etc.                    | 1,267.1         | 805.7           | 797.3           | 12,301.2        | 10,192.8        | 8499.1          |
| <b>Products of the chemical or allied industries</b>                            | <b>219.9</b>    | <b>240.9</b>    | <b>301.2</b>    | <b>4,530.7</b>  | <b>4,130.2</b>  | <b>3,797.8</b>  |
| Inorganic chemicals , organic or inorganic compounds of precious metals etc.    | 14.4            | 18.4            | 21.7            | 423.8           | 563.2           | 301.8           |
| Organic chemicals   | 11.9            | 16.7            | 57.9            | 1,779.9         | 1,528.4         | 1369.7          |
| Pharmaceutical products   | 110.1           | 116.5           | 145.3           | 416.7           | 438.7           | 486.3           |
| Fertilizers   | 0.5             | 0.6             | 0.7             | 879.3           | 543.2           | 729.4           |
| Soap, washing preparations and modeling pastes etc.                             | 10.6            | 15.0            | 11.4            | 177.9           | 168.9           | 123.8           |
| Albuminoidal substances , modified starches and glues etc.                      | 7.9             | 8.1             | 7.3             | 29.6            | 29.9            | 26.7            |
| Explosives, pyrotechnic products, and matches etc.                              | 25.8            | 21.3            | 18.1            | 4.4             | 5.2             | 3.0             |
| Miscellaneous chemical products   | 9.4             | 12.7            | 9.3             | 415.7           | 471.0           | 420.7           |
| Others  | 29.3            | 31.4            | 29.5            | 403.3           | 381.7           | 336.4           |
| <b>Plastics, rubber and articles thereof</b>                                    | <b>274.6</b>    | <b>292.2</b>    | <b>305</b>      | <b>1,746.2</b>  | <b>1,526.3</b>  | <b>1,322.8</b>  |
| Plastics and articles thereof   | 264.9           | 282.8           | 298.4           | 1,383.4         | 1,214.1         | 1044.2          |
| Rubber and articles thereof   | 9.7             | 9.4             | 6.9             | 362.7           | 312.2           | 278.7           |
| <b>Raw hide and skins, leather and Fur skins, Travel goods</b>                  | <b>1,198.0</b>  | <b>952.4</b>    | <b>729.3</b>    | <b>115.2</b>    | <b>115.8</b>    | <b>68.6</b>     |
| Raw hides and skins( other than fur skins) and leather                          | 414.6           | 299.1           | 259.3           | 103.8           | 101.6           | 52.4            |
| Articles of leather and travel goods hand bags etc.                             | 783.4           | 652.8           | 469.9           | 11.0            | 13.3            | 15.2            |
| Fur skins and Artificial Fur  | -               | 0.5             | 0.1             | 0.4             | 0.9             | 1.0             |
| <b>Wood, corks and articles thereof</b>   | <b>14.9</b>     | <b>22.8</b>     | <b>20.0</b>     | <b>102.4</b>    | <b>98.8</b>     | <b>70.2</b>     |
| Wood and articles of wood and wood charcoal.                                    | 14.8            | 22.7            | 19.9            | 102.0           | 98.4            | 69.9            |
| Others  | 0.1             | 0.1             | 0.1             | 0.4             | 0.4             | 0.3             |

Note: FY10 (July09 to April10)

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Federal Bureau of Statistics

(Million US Dollars)

| Commodity Groups/Commodity   | Exports         |                |                | Imports        |                |                |
|--|-----------------|----------------|----------------|----------------|----------------|----------------|
|  | FY08            | FY09           | FY10*          | FY08           | FY09           | FY10*          |
| <b>Pulp of wood, paper, paper board and articles thereof</b>   | <b>36.2</b>     | <b>22.8</b>    | <b>26.2</b>    | <b>570.4</b>   | <b>564.4</b>   | <b>402.4</b>   |
| Pulp wood/ fibrous cellulosic  | 1.2             | 0.7            | 3.3            | 87.8           | 86.5           | 69.0           |
| Articles of paper pulp / paper board.  | 31.7            | 18.4           | 19.3           | 442.7          | 408.5          | 295.0          |
| Printed books, newspapers, pictures, typescripts and plans etc.  | 3.3             | 3.7            | 3.6            | 39.9           | 69.4           | 38.4           |
| <b>Textiles and textile articles</b>   | <b>10,752.5</b> | <b>9,729.4</b> | <b>8,557.6</b> | <b>2,369.6</b> | <b>1,718.4</b> | <b>1,528.3</b> |
| Silk   | 0.8             | 1.2            | 0.1            | 33.5           | 35.1           | 30.3           |
| Wool, fine/ coarse animal hair   | 7.2             | 4.5            | 6.5            | 13.8           | 12.2           | 8.5            |
| Cotton   | 3,423.6         | 3,205.4        | 2,967.4        | 1,332.7        | 667.0          | 536.2          |
| Other Vegetable Textile Fibre  | 6.9             | 2.8            | 3.8            | 53.6           | 61.6           | 61.0           |
| Man-made filaments   | 82.6            | 49.3           | 60.1           | 336.2          | 319.7          | 310.2          |
| Man-made staple fibers   | 383.1           | 253.0          | 316.3          | 314.7          | 333.7          | 311.9          |
| Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof                          | 34.1            | 22.2           | 22.2           | 22.6           | 28.7           | 29.5           |
| Carpets and other textile floor coverings  | 215.4           | 145.6          | 116.9          | 21.4           | 19.3           | 15.4           |
| Special woven fabrics , tufted textile fabrics and embroidery etc.                                     | 21.4            | 19.0           | 21.1           | 22.5           | 21.8           | 20.8           |
| Impregnated, coated and laminated textile fabrics etc.   | 6.3             | 4.7            | 7.5            | 52.4           | 43.4           | 45.3           |
| Knitted or crocheted fabrics   | 71.5            | 61.6           | 57.1           | 15.8           | 14.6           | 13.4           |
| Articles of apparel and clothing accessories, knitted or crocheted etc.                                | 1,865.8         | 1,738.4        | 1,433.1        | 29.1           | 21.2           | 15.2           |
| Articles of apparel and clothing accessories, not knitted or crocheted etc.                            | 1,448.7         | 1,233.4        | 1,033.5        | 24.8           | 17.1           | 17.6           |
| Other made up textile articles and rags etc.   | 3,185.2         | 2,988.2        | 2,512.0        | 96.4           | 123.2          | 112.9          |
| <b>Footwear, headgear, umbrellas, walking sticks and articles thereof</b>                              | <b>129.2</b>    | <b>131.8</b>   | <b>82.3</b>    | <b>42.0</b>    | <b>42.9</b>    | <b>39.3</b>    |
| Footwear, gaiters and the like, etc.   | 127.0           | 130.0          | 80.7           | 36.3           | 39.6           | 35.5           |
| Others   | 2.2             | 1.8            | 1.6            | 5.7            | 3.4            | 3.7            |
| <b>Articles of stone, cement, ceramic, glass , asbestos and products thereof</b>                       | <b>59.5</b>     | <b>65.2</b>    | <b>42</b>      | <b>312.1</b>   | <b>177.7</b>   | <b>145.0</b>   |
| Articles of stone, plaster and cement, asbestos, miza etc.   | 25.4            | 30.2           | 17.1           | 123.5          | 29.3           | 25.5           |
| Ceramic products   | 14.7            | 11.7           | 8.6            | 124.4          | 90.3           | 70.4           |
| Glass and Glassware  | 19.4            | 23.2           | 16.4           | 64.2           | 58.1           | 49.1           |
| <b>Natural or cultured pearls, precious metals, stones and articles thereof</b>                        | <b>222.2</b>    | <b>290.4</b>   | <b>396.1</b>   | <b>34.9</b>    | <b>70.9</b>    | <b>457.3</b>   |
| <b>Base metals and articles thereof</b>  | <b>293.1</b>    | <b>259.4</b>   | <b>303.6</b>   | <b>2,789.7</b> | <b>2,809.4</b> | <b>2,008.0</b> |
| Iron and steel   | 36.1            | 19.0           | 21.1           | 1,711.6        | 1,747.1        | 1,217.0        |
| Articles of iron or steel  | 101.1           | 108.9          | 116.3          | 502.3          | 580.0          | 362.6          |
| Copper and articles thereof  | 58.8            | 33.1           | 70.2           | 144.1          | 120.0          | 109.8          |
| Aluminum and articles thereof  | 19.3            | 38.3           | 27.4           | 202.9          | 186.2          | 164.4          |
| Lead and articles thereof  | 10.1            | 2.8            | 9.4            | 47.1           | 39.3           | 36.5           |
| Zinc and articles thereof  | 0.5             | -              | 0.2            | 53.6           | 22.6           | 23.4           |
| Tin and articles thereof   | 0.3             | -              | 0.0            | 4.9            | 1.8            | 2.0            |
| Tools, implements, cutlery etc and base metal, etc.  | 63.8            | 55.4           | 57.7           | 55.1           | 53.7           | 39.1           |
| Miscellaneous articles of base metal.  | 2.7             | 1.4            | 0.8            | 38.0           | 36.5           | 33.7           |
| Others   | 0.4             | 0.3            | 0.6            | 30.0           | 22.3           | 19.5           |
| <b>Machinery and mechanical appliances electrical equipments and parts thereof</b>                     | <b>153.5</b>    | <b>193.2</b>   | <b>130.5</b>   | <b>7,426.7</b> | <b>6,659.6</b> | <b>4,398.7</b> |
| Nuclear reactors, boilers, machinery and mechanical appliances   | 92.2            | 133.7          | 102.4          | 3,508.9        | 3,630.8        | 2,361.8        |
| Electrical machinery and parts thereof   | 61.3            | 59.5           | 28.2           | 3,917.8        | 3,028.7        | 2,036.9        |
| <b>Vehicles, aircrafts, vessels and associated transport equipments</b>                                | <b>59.9</b>     | <b>70.6</b>    | <b>58.1</b>    | <b>2,298.8</b> | <b>1,419.0</b> | <b>1,762.8</b> |
| Vehicles other than railway or tramway rolling stock etc.  | 48.3            | 62.9           | 45.0           | 1,389.2        | 908.0          | 1,007.0        |
| Others   | 11.7            | 7.7            | 13.1           | 909.6          | 510.9          | 755.8          |
| <b>Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.</b> | <b>267.1</b>    | <b>262.6</b>   | <b>200.7</b>   | <b>513.4</b>   | <b>439.0</b>   | <b>376.0</b>   |
| Optical, photographic and cinematographer medical or surgical instruments                              | 263.0           | 258.9          | 197.5          | 500.9          | 428.4          | 366.9          |
| Others   | 4.1             | 3.8            | 3.2            | 12.5           | 10.6           | 9.1            |
| <b>Arms, ammunition; parts and accessories thereof</b>   | <b>1.1</b>      | <b>9.3</b>     | <b>5.6</b>     | <b>8.2</b>     | <b>37.7</b>    | <b>7.8</b>     |
| <b>Miscellaneous manufactured articles thereof</b>   | <b>290.2</b>    | <b>285.9</b>   | <b>247.8</b>   | <b>225.8</b>   | <b>203.1</b>   | <b>175.7</b>   |
| Furniture, bedding and mattresses etc.   | 39.0            | 70.8           | 73.4           | 82.2           | 96.4           | 59.4           |
| Toys, games and sports requisites etc.   | 228.7           | 189.7          | 160.3          | 29.4           | 31.0           | 29.1           |
| Miscellaneous manufactured articles  | 22.5            | 25.5           | 14.1           | 114.2          | 75.7           | 87.3           |
| <b>Works of art , collectors pieces and antiques</b>   | <b>1.2</b>      | <b>0.8</b>     | <b>1.0</b>     | <b>4.7</b>     | <b>5.6</b>     | <b>11.2</b>    |
| Special classification provisions  | 1.0             | 0.7            | ...            | 4.5            | 5.1            | 0.2            |
| Others   | 0.3             | 0.1            | 0.9            | 0.1            | 0.5            | 11.1           |

Source : Federal Bureau of Statistics

## 9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

| Country / Territory         | Exports         |                 |                 | Imports         |                 |                 |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                             | FY08            | FY09            | FY10            | FY08            | FY09            | FY10            |
| <b>Grand Total</b>          | <b>20,426.9</b> | <b>19,120.5</b> | <b>19,632.2</b> | <b>35,396.9</b> | <b>31,747.4</b> | <b>31,054.5</b> |
| <b>A. Latin America</b>     | <b>30.9</b>     | <b>35.5</b>     | <b>43.3</b>     | <b>20.1</b>     | <b>36.4</b>     | <b>46.0</b>     |
| <b>B. Central America</b>   | <b>129.0</b>    | <b>143.3</b>    | <b>118.5</b>    | <b>15.2</b>     | <b>46.8</b>     | <b>57.8</b>     |
| Mexico                      | 57.8            | 79.4            | 72.1            | 6.4             | 16.7            | 41.5            |
| Others                      | 71.1            | 63.9            | 46.4            | 8.8             | 30.1            | 16.2            |
| <b>C. South America</b>     | <b>279.3</b>    | <b>267.7</b>    | <b>225.7</b>    | <b>334.8</b>    | <b>185.5</b>    | <b>100.5</b>    |
| Argentina                   | 52.1            | 43.7            | 39.3            | 153.8           | 29.3            | 11.0            |
| Brazil                      | 54.9            | 59.3            | 43.1            | 168.6           | 135.4           | 73.7            |
| Uruguay                     | 7.3             | 8.5             | 7.6             | 5.7             | 5.7             | 3.4             |
| Others                      | 164.9           | 156.1           | 135.7           | 6.8             | 15.1            | 12.5            |
| <b>D North America</b>      | <b>3,947.0</b>  | <b>3,727.9</b>  | <b>3,763.4</b>  | <b>1,861.6</b>  | <b>1,476.4</b>  | <b>1,173.2</b>  |
| Canada                      | 204.7           | 186.2           | 203.5           | 319.6           | 312.0           | 237.9           |
| USA                         | 3,740.1         | 3,540.0         | 3,558.8         | 1,503.0         | 1,160.2         | 933.9           |
| Others                      | 2.1             | 1.6             | 1.1             | 38.9            | 4.2             | 1.4             |
| <b>E. Eastern Europe</b>    | <b>269.5</b>    | <b>282.8</b>    | <b>305.3</b>    | <b>541.3</b>    | <b>832.4</b>    | <b>306.4</b>    |
| Hungary                     | 15.0            | 18.5            | 16.6            | 76.3            | 61.5            | 6.2             |
| Romania                     | 18.4            | 21.4            | 22.7            | 45.0            | 61.0            | 30.3            |
| Russian Federation          | 103.8           | 114.9           | 140.5           | 101.1           | 376.9           | 42.8            |
| Ukraine                     | 32.8            | 33.1            | 38.4            | 117.5           | 144.8           | 79.3            |
| Others                      | 99.5            | 94.9            | 87.1            | 201.4           | 188.2           | 147.8           |
| <b>F. Northern Europe</b>   | <b>1,463.0</b>  | <b>1,416.8</b>  | <b>1,555.2</b>  | <b>1,893.5</b>  | <b>1,546.9</b>  | <b>1,401.8</b>  |
| Denmark                     | 80.1            | 166.0           | 152.8           | 75.8            | 63.7            | 44.6            |
| Finland                     | 44.6            | 36.5            | 34.3            | 530.1           | 348.8           | 353.2           |
| Norway                      | 48.0            | 53.0            | 49.2            | 12.4            | 12.0            | 21.1            |
| Sweden                      | 103.4           | 94.9            | 97.3            | 251.4           | 239.3           | 178.8           |
| United Kingdom              | 1,071.4         | 963.9           | 1,123.9         | 923.9           | 801.3           | 705.9           |
| Others                      | 115.5           | 102.6           | 97.7            | 100.0           | 81.8            | 98.4            |
| <b>G. Southern Europe</b>   | <b>1,496.0</b>  | <b>1,314.8</b>  | <b>1,251.3</b>  | <b>858.1</b>    | <b>717.3</b>    | <b>584.1</b>    |
| Greece                      | 96.3            | 88.9            | 74.6            | 79.5            | 55.0            | 18.8            |
| Italy                       | 679.4           | 624.7           | 607.4           | 608.2           | 540.0           | 349.1           |
| Spain                       | 518.7           | 438.8           | 422.8           | 75.3            | 66.7            | 79.5            |
| Others                      | 201.6           | 162.3           | 146.5           | 95.1            | 55.6            | 136.7           |
| <b>H. Western Europe</b>    | <b>2,209.7</b>  | <b>2,047.4</b>  | <b>2,161.1</b>  | <b>3,850.0</b>  | <b>3,857.1</b>  | <b>3,113.1</b>  |
| Belgium                     | 329.6           | 316.3           | 359.2           | 251.0           | 286.4           | 266.3           |
| France                      | 424.1           | 401.6           | 422.0           | 542.7           | 908.7           | 379.3           |
| Germany                     | 826.3           | 802.7           | 830.0           | 1,322.5         | 1,072.4         | 1,075.4         |
| Netherlands                 | 434.3           | 415.3           | 328.3           | 489.2           | 385.6           | 276.1           |
| Switzerland                 | 163.8           | 84.3            | 186.5           | 1,040.3         | 1,004.9         | 965.6           |
| Others                      | 31.7            | 27.3            | 35.1            | 204.2           | 199.0           | 150.4           |
| <b>I. Eastern Africa</b>    | <b>307.6</b>    | <b>415.2</b>    | <b>506.2</b>    | <b>202.6</b>    | <b>148.9</b>    | <b>179.7</b>    |
| Kenya                       | 100.8           | 118.0           | 150.4           | 111.6           | 97.6            | 130.4           |
| Mauritius                   | 45.0            | 38.2            | 41.8            | 2.6             | 3.6             | 8.9             |
| United Republic of Tanzania | 18.0            | 30.2            | 41.3            | 22.9            | 4.2             | 6.2             |
| Others                      | 143.8           | 228.8           | 272.7           | 65.5            | 43.4            | 34.1            |

**9.17 Exports and Imports by Selected Countries/Territories**

(a) State Bank of Pakistan

(Million US Dollars)

| Country / Territory                   | Exports        |                |                | Imports         |                 |                 |
|---------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|
|                                       | FY08           | FY09           | FY10           | FY08            | FY09            | FY10            |
| <b>J. Middle Africa</b>               | <b>34.2</b>    | <b>45.4</b>    | <b>41.1</b>    | <b>4.9</b>      | <b>3.3</b>      | <b>41.7</b>     |
| <b>K. Northern Africa</b>             | <b>165.2</b>   | <b>200.5</b>   | <b>238.2</b>   | <b>308.7</b>    | <b>516.1</b>    | <b>309.9</b>    |
| Egypt                                 | 80.4           | 99.3           | 103.9          | 139.2           | 97.0            | 117.5           |
| Morocco                               | 11.7           | 10.5           | 11.7           | 151.4           | 411.6           | 187.0           |
| Others                                | 73.2           | 90.7           | 122.6          | 18.1            | 7.5             | 5.3             |
| <b>L. Southern Africa</b>             | <b>267.7</b>   | <b>220.2</b>   | <b>238.1</b>   | <b>221.7</b>    | <b>185.0</b>    | <b>205.9</b>    |
| South Africa                          | 259.2          | 194.4          | 222.6          | 195.8           | 172.3           | 175.0           |
| Others                                | 8.4            | 25.8           | 15.5           | 25.9            | 12.7            | 30.9            |
| <b>M. Western Africa</b>              | <b>166.2</b>   | <b>192.2</b>   | <b>230.2</b>   | <b>49.3</b>     | <b>109.7</b>    | <b>99.6</b>     |
| <b>N. Eastern Asia</b>                | <b>1,702.6</b> | <b>1,534.0</b> | <b>2,109.5</b> | <b>5,505.5</b>  | <b>4,676.8</b>  | <b>5,288.5</b>  |
| China                                 | 674.1          | 660.8          | 1,209.8        | 3,029.5         | 2,708.3         | 3,283.8         |
| Hong Kong                             | 697.2          | 508.4          | 551.0          | 357.0           | 261.7           | 324.7           |
| Japan                                 | 140.7          | 126.7          | 127.0          | 1,473.5         | 1,068.7         | 1,138.7         |
| Republic of Korea                     | 188.5          | 235.8          | 219.0          | 643.7           | 636.6           | 536.8           |
| Others                                | 2.1            | 2.3            | 2.7            | 1.9             | 1.4             | 4.6             |
| <b>O. South-Central Asia</b>          | <b>2,044.2</b> | <b>2,245.5</b> | <b>2,421.7</b> | <b>1,979.5</b>  | <b>1,703.7</b>  | <b>2,236.7</b>  |
| Afghanistan                           | 1,031.7        | 975.6          | 1,204.6        | 2.2             | 0.4             | 3.0             |
| Bangladesh                            | 318.4          | 404.8          | 449.7          | 66.2            | 70.7            | 70.6            |
| India                                 | 262.9          | 313.1          | 259.4          | 1,442.8         | 1,032.9         | 1,061.4         |
| Iran                                  | 103.1          | 187.1          | 203.8          | 381.4           | 506.9           | 1,017.1         |
| Sri Lanka                             | 205.6          | 226.8          | 287.7          | 62.0            | 61.0            | 49.2            |
| Others                                | 122.5          | 138.2          | 16.5           | 24.9            | 31.8            | 35.4            |
| <b>P. South Eastern Asia</b>          | <b>471.5</b>   | <b>535.6</b>   | <b>814.2</b>   | <b>3,978.4</b>  | <b>3,800.0</b>  | <b>4,148.8</b>  |
| Indonesia                             | 59.4           | 50.7           | 68.5           | 525.4           | 459.3           | 300.2           |
| Malaysia                              | 85.1           | 118.7          | 191.3          | 1,269.5         | 1,294.5         | 1,271.0         |
| Singapore                             | 109.2          | 102.3          | 228.5          | 1,694.9         | 1,571.0         | 2,124.3         |
| Thailand                              | 67.8           | 95.9           | 82.0           | 408.5           | 409.2           | 399.3           |
| Others                                | 150.0          | 167.9          | 243.9          | 80.1            | 66.0            | 54.0            |
| <b>Q. Western Asia</b>                | <b>3,219.0</b> | <b>3,028.4</b> | <b>2,993.5</b> | <b>11,746.1</b> | <b>10,726.1</b> | <b>11,172.4</b> |
| Bahrain                               | 80.5           | 76.3           | 73.0           | 139.4           | 179.5           | 202.6           |
| Jordan                                | 27.9           | 26.0           | 26.6           | 19.1            | 11.1            | 15.5            |
| Kuwait                                | 111.5          | 115.7          | 91.2           | 2,439.3         | 2,244.2         | 2,111.2         |
| Saudi Arabia                          | 338.0          | 414.5          | 400.0          | 3,609.7         | 3,544.5         | 3,644.5         |
| Turkey                                | 455.3          | 434.4          | 471.2          | 118.5           | 118.4           | 159.4           |
| United Arab Emirates                  | 1,722.3        | 1,398.1        | 1,475.0        | 5,129.2         | 4,399.6         | 4,781.8         |
| Others                                | 483.5          | 563.3          | 456.4          | 291.0           | 228.8           | 257.5           |
| <b>R. Australia &amp; New Zealand</b> | <b>185.5</b>   | <b>173.0</b>   | <b>187.0</b>   | <b>401.4</b>    | <b>350.5</b>    | <b>465.3</b>    |
| Australia                             | 143.2          | 133.3          | 142.0          | 336.2           | 286.3           | 397.2           |
| New Zealand                           | 37.2           | 35.2           | 36.7           | 55.7            | 50.8            | 60.7            |
| Others                                | 5.1            | 4.5            | 8.2            | 9.5             | 13.4            | 7.5             |
| <b>S. Others</b>                      | <b>94.2</b>    | <b>60.4</b>    | <b>192.5</b>   | <b>317.4</b>    | <b>293.9</b>    | <b>257.1</b>    |
| <b>T. Other than Banks</b>            | <b>1,944.6</b> | <b>1,234.1</b> | <b>236.4</b>   | <b>1,306.7</b>  | <b>534.5</b>    | <b>(134.0)</b>  |

Source : Statistics &amp; DWH Department SBP

## 9.17 Exports and Imports by Selected Countries/Territories

(b) Federal Bureau of Statistics

(Million US Dollar)

| Country / Territory         | Exports         |                 |                 | Imports         |                 |                 |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                             | FY08            | FY09            | FY10*           | FY08            | FY09            | FY10*           |
| <b>Grand Total</b>          | <b>19,052.4</b> | <b>17,688.0</b> | <b>15,773.2</b> | <b>39,965.5</b> | <b>34,822.0</b> | <b>28,122.4</b> |
| <b>A. Latin America</b>     | <b>45.1</b>     | <b>40.2</b>     | <b>34.1</b>     | <b>12.7</b>     | <b>7.1</b>      | <b>6.5</b>      |
| <b>B. Central America</b>   | <b>156.2</b>    | <b>143.1</b>    | <b>106.9</b>    | <b>31.9</b>     | <b>68.2</b>     | <b>67.4</b>     |
| Mexico                      | 72.2            | 69.5            | 57.3            | 28.6            | 45.9            | 62.7            |
| Others                      | 84.1            | 73.7            | 49.5            | 3.3             | 22.3            | 4.7             |
| <b>C. South America</b>     | <b>290.9</b>    | <b>244.2</b>    | <b>185.3</b>    | <b>680.2</b>    | <b>414.5</b>    | <b>155.3</b>    |
| Argentina                   | 52.7            | 38.2            | 31.7            | 223.5           | 87.2            | 42.4            |
| Brazil                      | 67.4            | 57.8            | 36.5            | 370.0           | 293.5           | 96.6            |
| Uruguay                     | 7.4             | 9.2             | 7.1             | 73.6            | 16.1            | 5.2             |
| Others                      | 163.4           | 139.1           | 110.0           | 13.0            | 17.6            | 11.1            |
| <b>D. North America</b>     | <b>3,902.6</b>  | <b>3,513.1</b>  | <b>2,864.7</b>  | <b>2,946.7</b>  | <b>2,329.9</b>  | <b>1,594.5</b>  |
| Canada                      | 196.6           | 173.6           | 158.4           | 507.9           | 471.9           | 271.7           |
| USA                         | 3,705.9         | 3,339.4         | 2,706.1         | 2,438.6         | 1,857.6         | 1,322.8         |
| Others                      | 0.1             | 0.1             | 0.2             | 0.2             | 0.3             | 0.0             |
| <b>E. Eastern Europe</b>    | <b>278.7</b>    | <b>249.5</b>    | <b>234.2</b>    | <b>1,032.4</b>  | <b>1,400.8</b>  | <b>575.9</b>    |
| Hungary                     | 19.5            | 15.5            | 12.0            | 106.3           | 38.0            | 15.0            |
| Romania                     | 21.1            | 20.5            | 20.6            | 41.6            | 156.5           | 78.8            |
| Russian Federation          | 98.6            | 105.8           | 104.9           | 346.7           | 600.7           | 159.1           |
| Ukraine                     | 42.4            | 32.4            | 37.3            | 346.4           | 286.5           | 112.5           |
| Others                      | 97.1            | 75.4            | 59.5            | 191.4           | 319.1           | 210.5           |
| <b>F. Northern Europe</b>   | <b>1,421.0</b>  | <b>1,227.3</b>  | <b>1,132.0</b>  | <b>1,732.4</b>  | <b>1,716.3</b>  | <b>1,094.3</b>  |
| Denmark                     | 75.5            | 80.8            | 57.3            | 58.6            | 78.2            | 100.0           |
| Finland                     | 52.7            | 45.4            | 33.5            | 366.8           | 336.1           | 326.6           |
| Norway                      | 48.8            | 50.3            | 40.0            | 30.1            | 76.2            | 24.4            |
| Sweden                      | 96.9            | 87.7            | 64.8            | 427.9           | 264.7           | 106.0           |
| United Kingdom              | 1,028.5         | 874.6           | 857.8           | 769.6           | 908.2           | 483.5           |
| Others                      | 118.6           | 88.6            | 78.8            | 79.4            | 52.8            | 53.9            |
| <b>G. Southern Europe</b>   | <b>1,553.1</b>  | <b>1,208.0</b>  | <b>1,031.5</b>  | <b>779.9</b>    | <b>1,081.5</b>  | <b>633.6</b>    |
| Greece                      | 100.2           | 73.8            | 59.8            | 40.6            | 53.1            | 13.0            |
| Italy                       | 722.7           | 579.8           | 495.4           | 551.1           | 843.8           | 474.0           |
| Spain                       | 541.2           | 404.4           | 356.8           | 126.0           | 126.5           | 103.1           |
| Others                      | 189.0           | 149.9           | 119.5           | 62.2            | 58.2            | 43.6            |
| <b>H. Western Europe</b>    | <b>2,147.6</b>  | <b>1,936.8</b>  | <b>1,600.9</b>  | <b>3,262.9</b>  | <b>2,798.1</b>  | <b>2,277.4</b>  |
| Belgium                     | 409.9           | 393.0           | 346.0           | 237.8           | 264.3           | 205.9           |
| France                      | 364.7           | 313.5           | 261.9           | 489.6           | 390.1           | 372.2           |
| Germany                     | 816.1           | 676.9           | 655.4           | 1,272.0         | 1,308.7         | 1,011.1         |
| Netherlands                 | 514.3           | 464.7           | 311.9           | 354.5           | 351.6           | 251.2           |
| Switzerland                 | 23.0            | 12.4            | 11.4            | 373.5           | 317.9           | 328.3           |
| Others                      | 19.6            | 76.2            | 14.3            | 535.6           | 165.4           | 108.7           |
| <b>I. Eastern Africa</b>    | <b>334.7</b>    | <b>469.2</b>    | <b>456.0</b>    | <b>309.9</b>    | <b>268.9</b>    | <b>254.1</b>    |
| Kenya                       | 101.8           | 119.9           | 139.5           | 141.4           | 142.6           | 159.5           |
| Mauritius                   | 42.7            | 31.3            | 22.2            | 0.4             | 0.9             | 0.6             |
| United Republic of Tanzania | 25.5            | 37.1            | 34.5            | 36.1            | 13.9            | 9.8             |
| Others                      | 164.8           | 280.9           | 259.9           | 132.0           | 111.5           | 84.2            |



**9.17 Exports and Imports by Selected Countries/Territories**

(b) Federal Bureau of Statistics

(Million US Dollars)

| Country / Territory                   | Exports        |                |                | Imports         |                 |                |
|---------------------------------------|----------------|----------------|----------------|-----------------|-----------------|----------------|
|                                       | FY08           | FY09           | FY10*          | FY08            | FY09            | FY10*          |
| <b>J. Middle Africa</b>               | <b>50.8</b>    | <b>54.8</b>    | <b>46.8</b>    | <b>8.1</b>      | <b>3.5</b>      | <b>1.3</b>     |
| <b>K. Northern Africa</b>             | <b>196.1</b>   | <b>219.8</b>   | <b>205.0</b>   | <b>630.0</b>    | <b>563.2</b>    | <b>361.8</b>   |
| Egypt                                 | 87.9           | 101.7          | 81.2           | 226.3           | 129.8           | 135.9          |
| Morocco                               | 12.7           | 10.7           | 9.7            | 278.5           | 411.4           | 185.5          |
| Others                                | 95.4           | 107.4          | 114.1          | 125.1           | 22.0            | 40.4           |
| <b>L. Southern Africa</b>             | <b>322.8</b>   | <b>200.5</b>   | <b>188.8</b>   | <b>347.8</b>    | <b>337.4</b>    | <b>235.0</b>   |
| South Africa                          | 317.9          | 193.8          | 182.9          | 336.3           | 294.1           | 209.8          |
| Others                                | 4.9            | 6.7            | 5.9            | 11.5            | 43.2            | 25.2           |
| <b>M. Western Africa</b>              | <b>230.0</b>   | <b>252.9</b>   | <b>282.5</b>   | <b>105.3</b>    | <b>87.7</b>     | <b>20.2</b>    |
| <b>N. Eastern Asia</b>                | <b>1,613.5</b> | <b>1,497.2</b> | <b>1,757.9</b> | <b>7,777.1</b>  | <b>6,429.9</b>  | <b>5,613.6</b> |
| China                                 | 687.2          | 701.2          | 996.3          | 4,688.2         | 4,086.3         | 3,432.4        |
| Hong Kong                             | 519.0          | 378.7          | 336.6          | 187.7           | 120.2           | 77.8           |
| Japan                                 | 136.7          | 110.9          | 80.8           | 1,821.8         | 1,259.2         | 1,251.0        |
| Republic of Korea                     | 199.4          | 245.7          | 188.8          | 677.2           | 642.6           | 581.8          |
| Others                                | 71.2           | 60.8           | 155.4          | 402.0           | 321.6           | 270.7          |
| <b>O. South-Central Asia</b>          | <b>2,193.0</b> | <b>2,703.2</b> | <b>2,335.9</b> | <b>2,574.3</b>  | <b>2,384.9</b>  | <b>2,076.5</b> |
| Afghanistan                           | 1,145.9        | 1,397.5        | 1,294.4        | 90.4            | 93.0            | 106.9          |
| Bangladesh                            | 342.3          | 383.2          | 377.2          | 69.2            | 78.7            | 73.5           |
| India                                 | 253.2          | 319.6          | 232.1          | 1,700.3         | 1,194.8         | 1,017.2        |
| Iran                                  | 218.6          | 399.7          | 174.3          | 551.3           | 921.9           | 793.2          |
| Sri Lanka                             | 213.6          | 189.7          | 246.7          | 61.3            | 65.2            | 45.5           |
| Others                                | 19.4           | 13.6           | 11.2           | 101.8           | 31.4            | 40.2           |
| <b>P. South Eastern Asia</b>          | <b>466.3</b>   | <b>464.0</b>   | <b>617.9</b>   | <b>4,228.4</b>  | <b>3,726.8</b>  | <b>3,238.4</b> |
| Indonesia                             | 61.3           | 51.3           | 64.4           | 1,177.3         | 842.8           | 507.1          |
| Malaysia                              | 95.0           | 124.4          | 177.9          | 1,542.2         | 1,599.4         | 1,419.2        |
| Singapore                             | 44.8           | 32.9           | 32.1           | 775.8           | 552.8           | 649.7          |
| Thailand                              | 69.6           | 89.3           | 70.6           | 592.8           | 586.5           | 545.5          |
| Others                                | 195.6          | 166.2          | 272.9          | 140.4           | 145.4           | 116.8          |
| <b>Q. Western Asia</b>                | <b>3,672.3</b> | <b>3,102.6</b> | <b>2,559.7</b> | <b>12,923.8</b> | <b>10,641.7</b> | <b>9,382.9</b> |
| Bahrain                               | 76.6           | 76.3           | 55.2           | 91.2            | 87.2            | 207.7          |
| Jordan                                | 26.7           | 30.1           | 23.1           | 26.0            | 9.4             | 12.3           |
| Kuwait                                | 120.9          | 104.2          | 74.3           | 2,999.0         | 2,328.0         | 1,765.5        |
| Saudi Arabia                          | 381.8          | 455.6          | 316.3          | 5,354.9         | 4,288.9         | 2,844.2        |
| Turkey                                | 433.8          | 403.2          | 411.4          | 155.0           | 128.3           | 129.6          |
| United Arab Emirates                  | 2,078.2        | 1,470.4        | 1,273.2        | 3,413.5         | 3,187.7         | 4,055.0        |
| Others                                | 554.3          | 562.8          | 406.1          | 884.1           | 615.2           | 368.7          |
| <b>R. Australia &amp; New Zealand</b> | <b>175.5</b>   | <b>158.6</b>   | <b>131.1</b>   | <b>579.6</b>    | <b>561.1</b>    | <b>533.1</b>   |
| Australia                             | 138.3          | 128.9          | 105.7          | 518.5           | 495.2           | 484.2          |
| New Zealand                           | 35.9           | 29.6           | 25.3           | 60.7            | 65.1            | 48.8           |
| Others                                | 1.3            | 0.1            | 0.0            | 0.4             | 0.8             | 0.1            |
| <b>S. Others</b>                      | <b>2.1</b>     | <b>2.8</b>     | <b>1.9</b>     | <b>2.4</b>      | <b>0.6</b>      | <b>0.7</b>     |

\*FY10(July09 to April10)

Source : Federal Bureau of Statistics