

8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	FY06	FY07	FY08	FY09	FY10
I. Government Domestic Debt	2,337	2,610	3,275	3,861	4,653
II. Government External Debt	1,988	2,151	2,762	3,452	3,667
III. Debt from IMF	90	85	91	419	690
IV. External Liabilities	51	49	88	104	96
V. Private Sector External Debt	57	78	128	198	218
VI. PSEs External Debt	56	73	82	87	83
VII. PSEs Domestic Debt	84	104	137	290	375
VIII. Commodity Operations Debt ¹	108	99	127	336	415
A. Total Debt and Liabilities (sum I to VIII)	4,771	5,249	6,691	8,746	10,196
B. Total Public Debt (sum I to IV)	4,465	4,896	6,216	7,836	9,106
C. Total External Debt & Liabilities (sum II to VI)	2,242	2,436	3,152	4,259	4,754
D. Commodity Operations and PSEs Debt (sum VI to VIII)	248	275	347	713	872
<i>of which: Guaranteed Debt</i>	<i>126</i>	<i>113</i>	<i>141</i>	<i>349</i>	<i>428</i>
<i>Non-guaranteed Debt</i>	<i>122</i>	<i>162</i>	<i>206</i>	<i>365</i>	<i>444</i>
As percent of GDP					
<i>Total Debt and Liabilities</i>	<i>62.6</i>	<i>60.5</i>	<i>65.3</i>	<i>68.7</i>	<i>69.5</i>
<i>Total Public Debt</i>	<i>58.6</i>	<i>56.4</i>	<i>60.7</i>	<i>61.5</i>	<i>62.1</i>
<i>Total External Debt & Liabilities</i>	<i>29.4</i>	<i>28.1</i>	<i>30.8</i>	<i>33.4</i>	<i>32.4</i>
<i>Commodity Operations and PSEs Debt</i>	<i>3.3</i>	<i>3.2</i>	<i>3.4</i>	<i>5.6</i>	<i>5.9</i>
<i>of which: Guaranteed Debt</i>	<i>1.6</i>	<i>1.3</i>	<i>1.4</i>	<i>2.7</i>	<i>2.9</i>
<i>Non-guaranteed Debt</i>	<i>1.6</i>	<i>1.9</i>	<i>2.0</i>	<i>2.9</i>	<i>3.0</i>
<i>Government Domestic Debt</i>	<i>30.7</i>	<i>30.1</i>	<i>32.0</i>	<i>30.3</i>	<i>31.7</i>

¹ This includes borrowings from banks by provincial governments and PSEs for commodity operations.

Source: Statistics & Data Warehouse Department, SBP

Note: (i)-Debt and Liabilities show end-period outstanding positions.

(ii)-For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for month end exchange rates.

8.2 Pakistan's Debt and Liabilities-Profile

	(Billion Rupees)				
	FY06	FY07	FY08	FY09	FY10
Total Debt and Liabilities (I +II)	4,771	5,249	6,691	8,746	10,196
<i>YoY Growth (in %)</i>	-	10.0	27.5	30.7	16.6
<i>As percent of GDP</i>	62.6	60.5	65.3	68.7	69.5
I. Total Debt (A+B+C)	4,612	5,101	6,476	8,307	9,686
<i>YoY Growth (in %)</i>		10.6	26.9	28.3	16.6
<i>As percent of GDP</i>	60.5	58.8	63.2	65.2	66.0
A. Government Domestic Debt	2,337	2,610	3,275	3,861	4,653
B. PSEs Domestic Debt	84	104	137	290	375
C. External Debt (a+b+c)	2,191	2,386	3,063	4,156	4,658
a) Government External Debt	1,988	2,151	2,762	3,452	3,667
b) Non-government External Debt	113	150	211	285	301
c) Country's Debt from IMF	90	85	91	419	690
II. Total Liabilities (D+E)	158	148	216	440	510
<i>YoY Growth (in %)</i>		(6.5)	45.8	103.9	16.0
<i>As percent of GDP</i>	2.1	1.7	2.1	3.5	3.5
D. External Liabilities	51	49	88	104	96
E. Domestic Liabilities	108	99	127	336	415
Total Debt and Liabilities Servicing (III+IV+V)	369	495	647	970	1,070
<i>YoY Growth (in %)</i>		34.1	30.9	48.3	10.4
<i>As percent of GDP</i>	4.8	5.7	6.3	7.6	7.3
III. Principal Repayment of External Debt and Liabilities (d+e+f+g)	119	108	122	282	392
(d) Government External debt and Liabilities	85	72	80	213	205
(e) Non-government External debt	25	29	31	53	155
(f) Country's Debt from IMF	9	7	11	17	20
(g) Monetary Authorities external Liabilities	-	-	-	-	11
IV. Interest Payment on debt (h+i+j)	243	379	516	660	661
(h) Government Domestic Debt	191	314	441	571	578
(i) PSE Debt	NA	NA	NA	NA	NA
(j) External Debt	52	65	75	89	83
Government External debt	45	52	59	70	62
Non-government External debt	6	12	15	15	11
Country's Debt from IMF	1	1	1	4.2	10.1
V. Interest Payment on Liabilities (k+l)	7	8	9	28	18
(k) External Liabilities	2	2	2	2	2
(l) Domestic Liabilities	5	6	7	26	15

Source: Statistics & Data Warehouse Department, SBP

Note: (i) Debt and liabilities show end-period outstanding positions and debt servicing reflects principal and interest payments during the period.

(ii) Principal repayments on domestic debt being recurrent and large in nature are not reflected as these appear in some cases, even higher than stocks.

(iii) For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used both for average as well as month end exchange rates.

8.3 Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt

	(Billion Rupees)				
	FY06	FY07	FY08	FY09	FY10
PSEs debt and liabilities (I+II)	139.5	163.0	218.8	448.6	548.9
<i>YoY growth (in %)</i>		16.8	34.3	105.0	22.4
<i>As percent of GDP</i>	1.8	1.9	2.1	3.5	3.7
I. PSEs Domestic debt	84.2	104.2	137.3	290.0	374.9
<i>YoY growth (in %)</i>		23.7	31.8	111.2	29.3
<i>As percent of GDP</i>	1.1	1.2	1.3	2.3	2.6
Water and Power Development Authority (WAPDA)	7.1	33.3	51.5	67.7	29.1
Oil and Gas Development Company (OGDCL)	0.4	1.8	2.8	2.6	0.1
Pakistan International Airlines Corporation (PIA)	15.5	15.2	25.8	35.1	26.9
Pakistan Steel Mills Corporation	7.8	7.8	4.3	4.3	14.2
Other PSEs	53.4	46.2	52.8	180.3	304.6
II. PSEs Liabilities¹	55.3	58.8	81.6	158.6	174.0

1: This reflects PSEs borrowings from banks for commodity operations

Source: Small & Medium Enterprises Finance Department, SBP

8.4 Government Domestic Debt and Liabilities

(End June: Million Rupees)

Debt Instrument	Average	2006	2007	2008	2009	2010
	2006 - 10					
Permanent Debt	626,694	499,774	552,974	608,380	678,048	794,292
Market Loans	2,996	3,026	3,026	3,026	2,950	2,950
Federal Government	2,740	2,740	2,740	2,740	2,740	2,740
3.00 % 1971 (Permanent)	2,740	2,740	2,740	2,740	2,740	2,740
Provincial Governments	46	76	76	76	-	-
Punjab Government Loans	46	76	76	76	-	-
Loans matured but not encashed	210	210	210	210	210	210
Federal Government Bonds	432,449	331,242	375,435	422,564	477,658	555,345
Public Sector	2,494	3,131	3,131	3,131	1,538	1,538
Under E.R.O. 1972	1	1	1	1	1	1
Compensation Bonds ¹	19	19	19	19	19	19
Shah Nawaz Bhutto Sugar Mills	58	73	73	73	73	-
Heavy Mechanical Complex	306	510	510	510	-	-
Pakistan Engineering Company	590	590	590	590	590	590
Issued at Low Yield Bonds	4,957	4,957	4,957	4,957	4,957	4,957
GOP Ijara Sukuk 3 Years	14,018	-	-	-	27,848	42,244
Issued to DFIs	18	61	31	-	-	-
Govt. Bond issued to HBL for settlement of CBR Refund	3,922	9,805	9,805	-	-	-
5.00 % Income Tax Bonds	22	22	22	22	22	22
Under Land Reforms 1977	53	53	53	53	52	52
Govt. Bonds issued to SLIC (Capitalisation)	768	1,499	585	585	585	585
Special National Fund Bonds	1	1	1	1	1	1
Bearer National Fund Bonds ²	7	7	7	7	7	7
Federal Investment Bonds	2,354	6,645	3,130	980	979	38
Pakistan Investment Bonds (PIBs)	402,860	303,868	352,520	411,635	440,986	505,291
Prize Bonds	191,249	165,506	174,513	182,790	197,440	235,997
Floating Debt	1,597,782	940,745	1,107,656	1,637,385	1,904,009	2,399,117
Treasury Bills	13	13	13	13	13	13
Market Treasury Bills	729,865	432,676	656,099	536,977	796,138	1,227,435
MTBs for Replenishment of Cash ³	867,904	508,056	451,544	1,100,395	1,107,858	1,171,669
Unfunded Debt	1,113,757	881,706	940,007	1,020,378	1,270,509	1,456,184
Saving Schemes (Net of Prize Bonds)	1,004,643	770,089	829,554	910,739	1,163,309	1,349,522
Postal Life Insurance	67,122	67,122	67,122	67,122	67,122	67,122
GP Fund	41,992	44,495	43,331	42,517	40,078	39,540
Foreign Currency Loans⁴	8,946	15,253	9,717	8,540	8,110	3,108
Foreign Exchange Bearer Certificate	201	301	243	178	160	123
FCBC 3 Years	3	3	3	3	3	3
US Dollar Bearer Certificates	47	47	39	44	52	54
FCBC 5 Years	38	51	35	32	36	36
Special US Dollar Bonds	8,656	14,850	9,397	8,283	7,859	2,892
Domestic Debt	3,347,178	2,337,478	2,610,354	3,274,683	3,860,676	4,652,701
Government Domestic Liabilities⁵	111,200	52,500	39,700	45,600	177,600	240,600
Government Domestic Debt and Liabilities	3,458,378	2,389,978	2,650,054	3,320,283	4,038,276	4,893,301

Note: Total may differ due to rounding off

.. less than 0.5 million

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Inclusive of outright sale of MTBs to commercial banks

4. Special US Dollar Bonds have been reclassified into external liabilities, while FEBC, FCBC, DBC have been classified to external liabilities payable in rupees.

5. This reflects provincial governments' borrowings from banks for commodity operations.

Source: Domestic Markets & Monetary Management Department, SBP

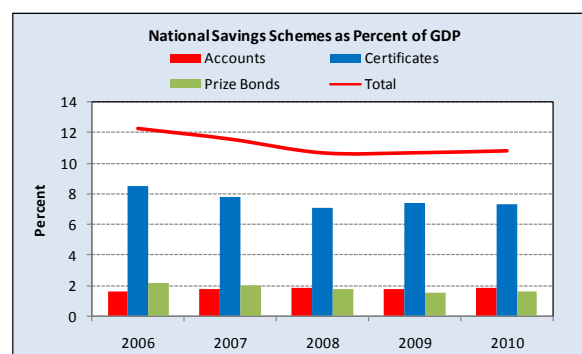
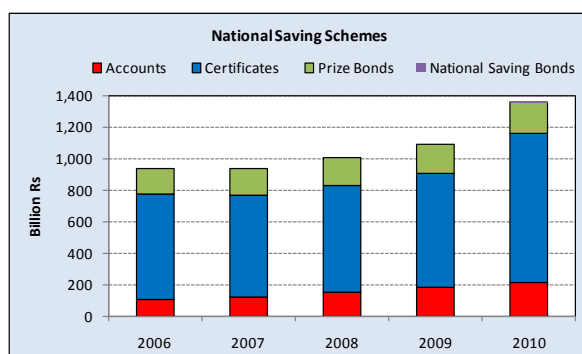
Small & Medium Enterprises Finance Department, SBP

8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Scheme	2006 - 10		2006	2007	2008	2009		2010	
	Average	% Share				Amount	% Share	Amount	% Share
A. Accounts (i+ii / 1 to 5)	188.7	100.0	121.1	152.0	185.2	218.1	100.0	267.2	100.0
(i) National Saving Centers	125.1	66.3	76.7	95.9	119.3	145.6	66.8	188.0	70.3
(ii) Post Offices	63.6	33.7	44.3	56.1	65.9	72.5	33.2	79.2	29.7
1. Saving Accounts	17.8	9.4	8.7	18.7	27.7	16.8	7.7	17.1	6.4
2. Khas Deposit Accounts	0.3	0.2	0.3	0.3	0.3	0.3	0.1	0.3	0.1
3. Mahana Amdani Accounts	2.4	1.3	2.4	2.5	2.5	2.4	1.1	2.1	0.8
4. Special Saving Accounts	77.8	41.2	52.1	61.5	67.0	88.6	40.6	119.6	44.8
5. Pensioners Benefit Account	90.4	47.9	57.5	69.0	87.7	109.9	50.4	128.0	47.9
B. Certificates (i+ii+iii / 6 to 11)	815.2	100.0	649.0	677.5	725.6	945.2	100.0	1,078.7	100.0
(i) National Saving Centers	685.8	84.1	501.5	539.5	602.5	825.7	87.3	960.0	89.0
(ii) Post Offices	40.6	5.0	48.9	43.5	39.3	36.6	3.9	34.7	3.2
(iii) Banks	88.8	10.9	98.6	94.5	83.8	83.0	8.8	83.9	7.8
6. Defence Saving Certificates	270.4	33.2	295.9	289.0	284.6	257.2	27.2	224.9	20.8
7. Special Saving Certificates (Registered)	217.3	26.7	139.8	146.5	160.3	288.8	30.6	350.8	32.5
8. Special Saving Certificates (Bearer)	0.3	-	0.3	0.3	0.3	0.3	...	0.3	...
9. Regular Income Certificates	79.7	9.8	69.7	51.3	51.0	91.1	9.6	135.6	12.6
10. Behbood Saving Certificate	247.3	30.3	143.0	190.2	229.0	307.5	32.5	366.8	34.0
11. Others ^a	0.3	-	0.3	0.3	0.3	0.3	...	0.3	...
C. National Savings Bonds (12 to 14)	3.7	100.0	-	-	-	-	-	3.7	100.0
12. 3 Years	3.5	94.5	-	-	-	-	-	3.5	94.5
13. 5 Years	0.1	1.7	-	-	-	-	-	0.1	1.7
14. 10 Years	0.1	3.8	-	-	-	-	-	0.1	3.8
D. Prize Bonds (15 to 21)	191.2	100.0	165.5	174.5	182.7	197.4	100.0	236.0	100.0
15. Rs. 200/=	14.0	7.3	12.7	13.1	13.7	14.4	7.3	16.0	6.8
16. Rs. 750/=	28.6	15.0	25.6	26.5	27.9	29.5	14.9	33.7	14.3
17. Rs. 1,500/=	32.3	16.9	28.8	30.0	30.9	33.1	16.8	38.6	16.4
18. Rs. 7,500/=	30.6	16.0	25.5	28.2	29.5	31.9	16.1	37.7	16.0
19. Rs. 15,000/=	37.0	19.3	32.4	33.1	35.6	37.6	19.0	46.1	19.5
20. Rs. 40,000/=	48.0	25.1	39.6	42.9	44.4	50.2	25.4	63.0	26.7
21. Others ^b	0.8	0.4	0.8	0.8	0.8	0.8	0.8	0.9	0.4
Total (A+B+C+D)			935.6	1,004.1	1,093.5	1,360.8		1,585.5	

Note: Total may differ due to rounding off



8.5 National Saving Schemes (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 10											
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
A. Accounts (i+ ii / 1 to 5)	236.8	238.8	240.4	244.5	246.4	249.1	254.5	257.7	260.6	262.6	264.6	267.2
(i) National Saving Centers	164.3	167.1	167.5	170.6	171.9	173.8	178.6	180.7	182.4	184.0	185.9	188.0
(ii) Post Offices	72.5	71.7	72.9	73.9	74.5	75.3	75.9	77.0	78.2	78.6	78.7	79.2
1. Saving Accounts	16.5	14.7	15.6	16.0	15.6	15.9	15.4	15.3	15.6	15.7	15.7	17.1
2. Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3. Mahana Amdani Accounts	2.4	2.3	2.3	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.1
4. Special Saving Accounts	105.4	107.8	108.4	109.5	110.6	111.5	115.6	117.3	118.4	119.0	119.7	119.6
5. Pensioners Benefit Account	112.1	113.7	113.9	116.5	117.6	119.2	121.0	122.5	124.0	125.3	126.7	128.0
B. Certificates (i+ ii+ iii / 6 to 11)	960.0	975.1	975.9	994.3	1,001.9	1,012.2	1,019.7	1,028.7	1,041.2	1,053.9	1,065.6	1,078.7
(i) National Saving Centres	838.6	853.5	854.8	873.5	881.7	892.6	901.2	911.0	924.0	935.6	947.0	960.0
(ii) Post Offices	36.6	36.5	36.4	36.1	36.3	36.2	35.3	35.0	34.8	35.1	35.0	34.7
(iii) Banks	84.9	85.1	84.7	84.7	83.9	83.4	83.2	82.6	82.4	83.2	83.5	83.9
6. Defence Saving Certificates	236.4	234.1	233.2	232.1	230.6	229.8	225.0	223.4	222.2	223.1	223.7	224.9
7. Special Saving Certificates (Reg.)	310.3	317.9	318.7	324.3	327.0	330.1	333.2	335.8	340.8	344.4	347.5	350.8
8. Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
9. Regular Income Certificates	98.0	102.4	102.7	108.2	110.8	114.7	118.2	121.4	125.0	128.3	131.7	135.6
10. Behbood Saving Certificate	314.8	320.1	320.7	329.2	332.8	337.0	342.7	347.5	352.6	357.5	362.1	366.8
11. Others ^a	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
C. National Savings Bonds (12 to 14)	-	-	-	-	-	-	3.7	3.7	3.7	3.7	3.7	3.7
12. 3 Years	-	-	-	-	-	-	3.5	3.5	3.5	3.5	3.5	3.5
13. 5 Years	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1
14. 10 Years	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1
D. Prize Bonds (15 to 21)	200.0	202.9	207.4	210.4	210.9	214.3	216.7	219.4	224.8	226.7	230.8	236.0
15. Rs. 200/=	15.8	15.8	14.9	16.2	16.3	15.3	16.6	16.6	15.7	17.0	17.0	16.0
16. Rs. 750/=	28.1	30.4	30.5	29.2	31.1	31.2	30.1	31.9	32.0	31.1	33.6	33.7
17. Rs. 1,500/=	33.2	31.9	34.1	34.2	32.9	35.3	35.4	34.3	37.7	37.7	36.3	38.6
18. Rs. 7,500/=	31.9	33.4	33.4	33.5	33.2	33.2	33.3	35.0	35.0	35.1	37.8	37.7
19. Rs. 15,000/=	39.9	39.9	39.9	42.7	42.7	42.8	44.7	44.7	44.8	46.0	46.0	46.1
20. Rs. 40,000/=	50.3	50.6	53.7	53.8	53.8	55.7	55.8	56.0	58.8	58.9	59.3	63.0
21. Others ^b	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Total (A+B+C+D)	1,396.8	1,416.8	1,423.7	1,449.3	1,459.1	1,475.6	1,494.5	1,509.4	1,530.1	1,546.8	1,564.6	1,585.5

Footnotes: α: It include National Deposit Certificates, Khas Deposit Certificates, Premium Saving Certificates

Source: Central Directorate of National Saving

β: It include Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000, Rs. 10,000 and Rs. 25,000

* State Bank of Pakistan

Notes: 1. National Saving Centres started sales of Savings Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centres started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced in 1979-80 and discontinued in 1-7-1983

6. Mahana Saving Accounts and Special Saving Accounts were introduced in March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990

8. Regular Income Certificates were introduced w.e.f. 2-2-1993

9. Date of introduction of new denominations: Rs. 15, 000 (1-10-1999), Rs. 750 (15-10-1999), Rs. 7,500 (1-11-1999), Rs. 1,500 (15-11-1999), Rs. 40,000 (1-12-1999), Rs. 200 (15-12-1999)

10. Pensioner's Benefit Accounts introduced w.e.f. Jan, 2003

11. National Savings Bonds introduced on 11-01-2010

12 Totals may not tally due to separate rounding off

8.6 Rates of Profit on National Saving Schemes

(Percent per annum)

Scheme	2006		2007		2008		2009		2010	
	1 st Jan	1 st Jul	1 st Jan	23 rd Jun.	1 st Jan	24 th Jun	1 st Jan	1 st Jul	1 st Jan	1 st Jul
1. Saving Accounts										
(i) With Cheque Facilities	4.50	5.50	5.50	6.00	6.00	8.00	9.50	8.00	8.00	8.00
(ii) Without Cheque Facilities	5.00	6.00	6.00	6.50	6.50	8.50	10.00	8.50	8.50	8.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 Periods of Complete 6 Months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last Period of Complete 6 Months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound Rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1st Year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2nd Year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3rd Year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4th Year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5th Year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6th Year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7th Year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound Rate on Maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Saving Certificates³										
(i) 1st Year	5.00	6.00	6.00	7.00	7.00	9.00	9.00	8.00	8.00	8.00
(ii) 10 Years (Compound Rate)	9.46	10.00	10.00	10.15	10.15	12.15	12.15	12.15	12.15	12.15
5. National Deposit Certificates/Accounts⁴										
(i) 1Year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6. (a) Special Saving Certificates (Reg.)⁵										
or Special Saving Accounts										
(i) First 5 Periods of Complete 6 Months	8.40	9.00	9.00	9.00	9.25	11.00	14.40	11.60	11.60	11.60
(ii) Last Period of Complete 6 Months	9.60	10.00	10.00	10.50	10.50	12.50	15.20	12.00	12.00	12.00
(b) Special Saving Certificates (Bearer)⁶										
(i) First 4 Periods of Complete 6 Months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 Periods of Complete 6 Months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁷	8.88	9.24	9.24	9.54	9.54	11.52	15.00	12.00	12.00	12.00
8. Pensioner's Benefit Accounts⁸	11.04	11.52	11.52	11.64	11.64	13.56	16.80	14.16	14.16	14.16
9. Behbood Saving Certificate⁹	11.04	11.52	11.52	11.64	11.64	13.56	16.80	14.16	14.16	14.16

Footnotes:

Source: Central Directorate of National Saving

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source.

2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003

3. Defence Saving Certificates introduced w.e.f. 08-11-1966

4. National Deposit Accounts/Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% per annum subject to 10% withholding tax

5. Special Saving Certificates/Accounts (Registered/Bearer) have been introduced w.e.f. 4-02-1990.

6. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f. 20-02-1997. Rates are quoted for outstanding amount as on today.

7. Regular Income certificates introduced w.e.f. 02-02-1993

8. Pensioner's Benefit Accounts introduced w.e.f. 20-01-2003

9. The scheme has been introduced w.e.f. 01-07-2003 especially for widows and senior citizens aged 60 years and above.

10. Profit on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

8.7 Grant Assistance Agreements Signed

(Million US Dollars)

Item	FY 05	FY 06	FY07	FY08	FY09	FY10*
I. Consortium including Outside						
Consortium arrangements	570.3	606.5	485.2	189.7	592.2	1,296.5
1. Asian Development Bank	-	80.0	-	-	-	-
2. Canada	4.5	-	-	-	5.5	-
3. Germany	-	13.4	37.3	-	-	14.7
4. Japan	113.5	67.8	-	6.7	41.6	33.0
5. Netherlands	3.9	-	-	-	-	-
6. New Zealand	-	-	-	-	-	-
7. Norway	2.4	-	-	-	-	4.4
8. Sweden	-	-	-	-	-	-
9. Australia	-	-	-	-	-	-
10. Switzerland	-	-	-	-	-	-
11. UK	50.9	139.1	67.7	136.9	142.5	331.9
12. USA (Outside Package)	325.8	292.3	320.4	45.9	377.4	846.1
13. UN and Specialised Agencies	-	-	-	-	-	-
14. UNDP Special Grant	0.3	2.0	-	-	-	-
15. EEC	-	-	58.1	-	25.2	66.5
16. World Food Program	68.7	11.4	-	-	-	-
17. Italy	-	-	-	-	-	-
18. France	-	-	-	-	-	-
19. IDA	0.3	-	1.7	-	-	-
20. IBRD	-	0.5	-	0.2	-	-
II. Non Consortium	12.1	26.1	10.2	0.4	-	1.5
1. Austria	-	0.7	-	-	-	-
2. China	12.1	24.3	10.2	0.4	-	-
3. Korea	-	0.5	-	-	-	1.5
4. Spain	-	-	-	-	-	-
5. Switzerland	-	-	-	-	-	-
6. Others	-	0.6	-	-	-	-
III. Islamic Countries	-	367.4	133.3	300.0	1	-
1. Islamic Development Bank	-	0.3	-	-	-	-
2. Iran	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-
4. Oman	-	5.0	-	-	-	-
5. Saudi Arabia	-	200.0	133.3	300.0	-	-
6. Turkey	-	150.0	-	-	-	-
7. Others	-	12.1	-	-	1.0	-
Total (I+II+III)	582.4	1,000.0	628.7	490.1	593.2	1,298.0
Relief Assistance for Afghan Refugees	2.1	1.5	3.4	1.6	2.2	2.3
Total	584.5	1,001.5	632.1	491.7	595.4	1,300.3

EEC: European Economic Community

Source: Economic Affairs Division

* Partial data for three quarters

8.8 Commitments & Disbursements of Loans and Grants by Type

(Million US Dollars)

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disburments	Commitments	Disburments	Commitments	Disburments	Commitments	Disburments	Commitments	Disburments	Commitments	Disburments	Commitments	Disburments
5 th Plan	4,659	3,363	987	950	413	306	531	531	643	643	-	-	7,233	5,793
FY 79	1,064	599	190	213	55	50	86	86	-	-	-	-	1,395	948
FY 80	1,002	808	121	161	55	21	419	419	61	61	-	-	1,658	1,470
FY 81	591	676	182	103	73	66	16	16	111	111	-	-	973	972
FY 82	887	536	320	174	110	89	10	10	293	293	-	-	1,620	1,102
FY 83	1,115	744	174	299	120	80	-	-	178	178	-	-	1,587	1,301
6 th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7 th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8 th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,070	-	-	1,930	915	4,281	2,863
FY 07	963	865	-	-	-	12	2,285	2,007	-	-	393	385	3,641	3,269
FY 08	1,607	697	-	-	-	-	957	1,513	-	-	548	869	3,112	3,079
FY 09	2,157	1057	-	-	143	175	3094	2,583	-	-	6	191	5,400	4,006
FY 10*	3,023	718	-	-	-	-	1462	973	-	-	4	139	4,488	1830

a: IMF SAF Loan

Source: Economic Affairs Division

* Partial data for three quarters

8.9 Total Loans and Credits Contracted

(Million US Dollars)

Lending Country/Agency	FY 05	FY 06	FY07	FY08	FY09	FY10*
A. Consortium including Outside						
Consortium arrangements	1,750.0	2,820.2	2,631.3	2,142.2	3,344.1	1,181.4
(a) Bilateral	63.2	244.7	253.8	471.8	138.3	353.1
1. Belgium	-	-	-	-	-	-
2. Canada	-	-	-	-	-	-
3. France	-	-	50.2	-	-	103.6
4. Germany	63.2	-	5.8	-	138.3	-
5. Italy	-	-	-	11.4	-	-
6. Japan	-	244.7	197.8	460.4	-	249.4
7. Netherlands	-	-	-	-	-	-
8. Norway	-	-	-	-	-	-
9. Sweden	-	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-	-
11. UK	-	-	-	-	-	-
12. USA	-	-	-	-	-	-
(b) Multilateral	1,686.8	2,575.5	2,377.5	1,670.5	3,205.8	828.3
1. IBRD	349.3	319.2	100.0	-	173.6	-
2. IDA	601.8	1,165.8	891.2	233.7	1,272.3	508.4
3. ADB	735.7	1,036.9	1,386.3	1,436.8	1,759.9	151.7
4. IFAD	-	53.6	-	-	-	18.8
5. EIB ¹	-	-	-	-	-	149.5
B. Non-Consortium	705.4	339.6	10.4	347.7	1,005.0	1,505.8
1. Austria	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-
3. China	705.4	322.3	10.4	327.7	800.0	1,505.8
4. Switzerland	-	-	-	-	-	-
5. Spain	-	-	-	-	-	-
6. Korea	-	17.3	-	20.0	205.0	-
C. Islamic Countries	42.6	121.3	381.0	132.3	448.8	501.0
1. Malaysia	-	-	-	-	-	-
2. Kuwait	34.2	-	38.0	-	-	49.9
3. Saudi Arabia	-	-	133.0	-	125.0	280.0
4. OPEC Fund	-	-	10.0	5.3	36.0	31.1
5. Islamic Development Bank	8.4	121.3	200.0	127.0	287.8	140.0
6. Abu Dhabi Fund	-	-	-	-	-	-
Total	2,498.0	3,281.1	3,022.7	2,622.2	4,797.9	3,188.1

1. European Investment Bank

* Partial data for three quarters

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities

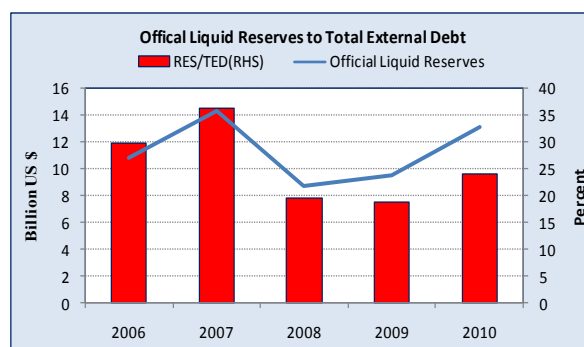
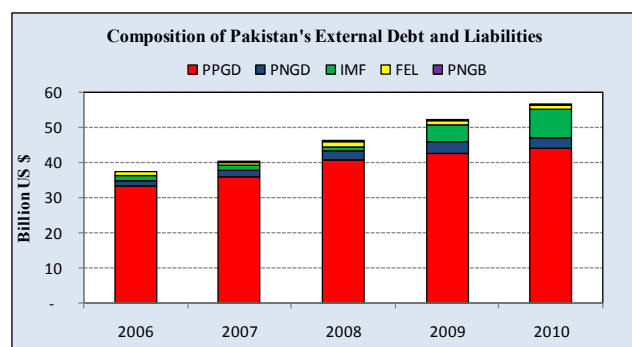
(End June: Million US Dollar)

Item	30-06-2006	30-06-2007	30-06-2008	30-06-2009	30-06-2010 ¹
1. Public Debt (a+b+c)	35,349	37,832	43,078	48,835	52,107
a) Government Debt	33,019	35,607	40,445	42,413	42,908
i). Medium and long term(>1 year)	32,850	35,582	39,732	41,761	42,115
Paris club	12,789	12,691	13,928	13,998	13,958
Multilateral	16,631	18,532	21,449	23,000	23,694
Other bilateral	747	931	1,129	1,448	1,782
Euro/Sukuk global bonds	1,900	2,650	2,650	2,150	1,550
Military debt	130	83	41	199	167
Commercial loans/credits	153	137	120	166	-
Local currency bonds (TBs & PIBs) ²	-	58	15	-	64
Saudi fund for development. (SFD)	-	-	-	-	200
SAFE China deposits	-	-	-	500	500
NBP/BOC deposits	500	500	400	300	200
ii). Short term (<1 year)	169	25	713	652	793
IDB	169	25	713	652	793
b) From IMF	1,491	1,407	1,337	5,148	8,077
i). Federal government	-	-	-	-	1,055
ii). Central Bank	1,491	1,407	1,337	5,148	7,022
c) Foreign exchange liabilities	839	818	1,296	1,274	1,122
i) Central bank deposits	700	700	1,200	1,200	1,100
ii) Foreign currency bonds (NHA / NC)	109	88	66	44	22
iii) Other liabilities (SWAP)	30	30	30	30	-
2. PSEs guaranteed debt	295	239	196	152	159
Paris club	-	-	-	-	-
Multilateral	190	155	132	102	56
Other bilateral	85	71	60	50	28
Commercial loans	12	8	4	-	75
Sandak metal bonds	8	5	-	-	-
3. PSEs non-guaranteed debt	633	962	1,007	917	812
4. Scheduled banks' borrowing³	-	-	-	-	193
Medium and long term(>1 year)	-	-	-	-	118
Short term (<1 year)	-	-	-	-	75
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt (M & LT:>1 yr)	952	1,040	1,605	2,290	2,231
7. Private non-guaranteed bonds²	-	250	275	137	124
Total external debt (1+2+3+4+5+6+7)	37,229	40,323	46,161	52,331	55,626
Official liquid reserves⁴	10,836	14,333	8,745	9,527	13,112

Source: Statistics & Data Warehouse Department, SBP

¹ Provisional² Local currency bonds of public sector and private non-guaranteed bonds have been captured from last quarter of FY07³ Scheduled banks' borrowing captured from July-Sep 09⁴ Includes sinking fund and cash foreign currency. Excludes CRR and unsettled claims on RBI.

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange.



8.11 Outstanding Position of External Debt by Country

(End June, Million US Dollars)						
Country/ Institution	2005	2006	2007	2008	2009	2010
Paris Club	13,017	12,789	12,691	13,928	13,998	13,958
Australia	-	-	-	-	-	-
Austria	69	71	75	84	72	60
Belgium	69	72	63	41	36	31
Canada	460	495	514	538	479	516
Denmark	-	-	-	-	-	-
Finland	6	6	6	6	6	6
France	1,937	2,026	2,162	2,507	2,275	2,011
Germany	1,638	1,707	1,843	2,142	1,905	1,660
Italy	218	149	154	117	108	98
Japan	5,618	5,400	5,105	5,777	6,496	7,011
Korea	735	633	575	515	480	471
Netherlands	108	109	118	137	123	106
Norway	43	43	35	30	22	19
Russia	150	130	127	125	122	120
Spain	84	83	81	81	80	79
Sweden	151	156	159	157	154	151
Switzerland	86	90	94	116	105	103
U.K.	14	13	13	13	11	9
U.S.A.	1,627	1,603	1,567	1,542	1,524	1,507
New Zealand	7	3	-	-	-	-
Other Bilateral	801	832	1,002	1,189	1,998	2,510
Bahrain	16	12	12	12	-	-
China	568	619	817	925	1,491	1,762
Czechoslovakia	1	1	-	-	-	-
Kuwait	68	88	85	85	112	104
Libya	5	6	6	5	5	4
Oman	-	-	-	-	-	-
Qatar	-	-	-	-	-	-
Romania	-	-	-	-	-	-
Saudi Arabia	38	16	-	-	269	519
Turkey	39	13	16	96	-	-
U.A.E.	66	77	66	66	121	121
Multilaterals	15,358	16,819	18,687	21,581	23,102	23,750
ADB	6,049	6,588	7,151	9,408	10,940	11,586
IBRD	2,406	2,248	2,149	2,015	1,879	1,722
IDA	6,651	7,670	8,782	9,517	9,775	9,777
EIB	20	70	72	72	67	59
IDB(Long Term)	53	64	315	345	222	377
IFAD	129	131	169	177	170	186
IFC	-	-	-	-	-	-
OPEC	17	21	20	18	25	22
CDC	-	-	-	-	-	-
Others	33	27	29	29	24	21
Commercial Loans	182	165	145	124	166	275
Total Long Term	29,358	30,605	32,525	36,822	39,264	40,493
Short Term IDB	271	169	25	713	652	793
Total	29,629	30,774	32,550	37,535	39,916	41,286

Note: Total may differ due to rounding off

Source: Statistics & Data Warehouse Department, SBP

- i) SAFE China deposits \$500 million, and Saudi fund for development have been separately identified in table 8.8 instead of other bilateral in FY 10.
 ii) Commercial loans include \$200 million of NBP/BOC deposits in FY10.
 iii) Total long term excludes Euro/Sukuk bonds, local currency bonds and IMF budgetary loans.

8.12 Disbursements of External Loans by Country

(Million US Dollars)						
Country/ Institution	FY05	FY06	FY07	FY08	FY09	FY10*
Paris Club	75.7	176.3	86.9	52.0	87.9	42.1
Australia	-	-	-	-	-	-
Austria	-	-	-	-	-	-
Belgium	-	-	-	-	-	-
France	3.8	14.9	36.5	23.6	0.9	-
Germany	7.2	5.2	26.1	8.4	37.3	13.6
Italy	-	-	-	-	-	-
Japan	64.7	156.2	24.3	20.0	49.7	28.5
Netherlands	-	-	-	-	-	-
Norway	-	-	-	-	-	-
Spain	-	-	-	-	-	-
Sweden	-	-	-	-	-	-
U.K.	-	-	-	-	-	-
U.S.A.	-	-	-	-	-	-
Other Bilateral	103.9	154.6	122.2	181.5	763.0	325.9
Bahrain	-	-	-	-	-	-
China	93.6	134.2	119.0	100.0	550.1	124.8
Czechoslovakia	-	-	-	-	-	-
Kuwait	9.1	14.2	3.2	1.8	37.7	1.1
Libya	-	-	-	-	-	-
Saudi Arabia	1.2	6.2	-	79.7	175.2	200.0
Singapore	-	-	-	-	-	-
Turkey	-	-	-	-	-	-
U.A.E.	-	-	-	-	-	-
Multilaterals	1,712.1	1,737.7	2,434.5	2,121.1	2,586.8	1,009.7
ADB	714.1	495.1	949.3	1,788.7	1,556.0	376.9
IBRD	203.2	148.9	162.4	48.4	91.3	54.5
IDA	778.1	1,061.0	1,027.2	261.6	848.0	478.8
IFAD	8.4	9.6	38.8	9.5	8.3	26.0
IDB(Long Term)	3.0	11.1	252.1	5.3	73.7	72.8
OPEC	2.7	7.7	3.4	7.6	9.5	0.8
Nordic Development Fund	-	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-	-
EIB	2.6	4.3	1.3	-	-	-
Total	1,891.7	2,068.6	2,643.6	2,354.6	3,437.7	1,377.8

* Partial data for three quarters

Source: Economic Affairs Division

8.13 Foreign Economic Assistance by Type

(Million US Dollars)

Item	FY 05	FY 06	FY07	FY08	FY09	FY10*
1. Long Term Assistance	2,241	1,949	2,886	2,212	3,816	1,691
Loans	1,885	1,301	2,330	1,690	3,326	1,261
Grants	356	648	556	522	490	430
i) Project	706	878	864	697	1,058	718
Loans	583	696	607	586	711	606
Grants	123	182	257	111	347	112
ii) Non-Project	1,535	1,071	2,022	1,515	2,758	973
Loans	1,302	605	1,723	1,104	2,615	655
Grants	233	466	299	411	143	318
a) Food	-	-	12	-	175	-
Loans	-	-	-	-	175	-
Grants	-	-	12	-	-	-
b) Non-Food	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Grants	-	-	-	-	-	-
c) BOP/Cash	1,535	1,071	2,010	1,515	2,583	973
Loans	1,302	605	1,723	1,104	2,440	655
Grants	231	464	284	409	141	316
Afghan Refugees	2	2	3	2	2	2
2. Earthquake Rehabilitation Assistance	-	915	385	869	190	139
Loans	-	768	314	864	110	117
Grants	-	147	71	5	80	22
3. Short Term Assistance	271	194	25	500	656	322
IDB	271	194	25	500	656	322
Commercial Loans	-	-	-	-	-	-
Total Assistance (1+2+3)	2,512	3,058	3,296	3,581	4,662	2,152
Loans	2,156	2,263	2,669	3,054	4,092	1,700
Grants	356	795	627	527	570	452

* Partial data for three quarters

Source: Economic Affairs Division

8.14 Disbursement of Foreign Private Loans By Economic Group

(Million US Dollars)						
Economic Group	FY 05	FY 06	FY07	FY08	FY09	FY10
Power	18.3	-	-	51.0	156.4	160.4
Cement	-	-	44.5	-	90.7	74.2
Fertilizers	-	-	-	-	-	-
Chemicals	-	-	-	12.0	298.0	50.3
Textiles	-	6.2	12.8	10.0	-	0.1
Communications	-	189.4	303.2	830.5	430.9	127.4
Financial Business	-	7.0	25.7	100.5	5.0	-
Storage Facilities	-	12.0	-	74.9	30.5	-
Oil and Gas Explorations	-	-	-	1.3	40.0	52.7
Paper and Pulp	-	-	-	-	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-
Transport (PIA)	-	-	13.9	10.9	-	-
Sugar	-	-	-	-	-	-
Construction	-	-	-	25.0	-	-
Others	1.0	5.5	-	30.1	4.5	-
Total	19.3	220.0	400.1	1,145.7	1,056.0	465.0

Note: Total may differ due to rounding off

Source: Statistics & Data Warehouse Department, SBP

8.15 Outstanding Position of Foreign Private Loans By Economic Group

(End June: Million US Dollars)						
Economic Group	FY 05	FY 06	FY07	FY08	FY09	FY10
Power	812.5	608.3	452.5	398.2	446.4	543.6
i) IPP	812.5	608.3	452.5	353.2	351.4	333.6
ii) Others	-	-	-	45.0	95.0	210.0
Cement	32.8	31.1	55.7	51.7	70.4	138.7
Fertilizers	-	-	-	-	-	-
Chemicals	61.0	48.0	24.7	12.0	295.0	341.2
Textiles	54.6	55.2	64.2	73.6	73.6	70.3
Communications	-	165.9	642.3	1,110.8	1,204.3	1,087.9
Financial Business	-	6.5	32.2	77.6	121.4	118.0
Storage Facilities	28.1	26.4	24.3	95.4	120.6	112.5
Oil and Gas Explorations	-	-	-	-	30.5	35.1
Paper and Pulp	-	-	-	29.2	29.2	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	0.7	0.7	0.7	0.8	0.7	0.7
Transport (PIA)	345.0	633.0	949.0	1,007.0	917.0	812.0
Sugar	-	-	-	-	-	-
Construction	-	-	-	25.0	25.0	-
Others	7.5	10.5	6.4	6.0	10.5	24.8
Total	1,342.2	1,585.6	2,252.0	2,887.3	3,344.6	3,284.9

Source: Statistics & Data Warehouse Department, SBP

8.16 Debt Servicing by Country

Country/Institution	FY 05		FY 06		FY 07		FY 08		FY 09		FY 10	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Paris Club	152.0	382.3	257.9	355.7	235.3	356.5	242.9	383.4	184.4	344.2	157.6	310.6
Austria	0.4	3.8	1.1	3.7	1.2	3.6	2.7	4.6	3.0	3.8	3.4	3.6
Belgium	-	1.8	1.3	6.3	4.6	2.0	10.3	2.3	0.6	2.0	0.7	2.0
Canada	0.3	2.8	0.8	4.4	1.3	5.6	1.7	5.4	1.7	3.0	1.8	1.3
Finland	0.1	0.2	0.1	0.3	0.2	0.4	0.2	0.4	0.1	0.2	0.1	0.1
France	10.2	81.2	23.4	81.3	31.3	87.4	36.0	99.5	26.4	86.1	26.2	86.3
Germany	7.6	36.1	13.1	29.9	15.6	32.3	16.6	36.4	18.8	31.3	15.8	18.5
Italy	0.5	3.6	0.6	2.3	21.4	1.2	24.0	1.3	22.2	0.9	20.1	0.3
Japan	50.5	150.0	65.8	87.4	49.3	91.6	46.5	103.6	48.5	114.8	49.6	118.8
Korea	45.3	23.8	96.5	38.2	55.7	40.8	59.7	34.1	34.3	18.0	9.7	8.2
Netherlands	0.2	3.1	0.5	1.9	0.7	2.0	0.4	3.1	0.4	3.5	0.3	2.1
Norway	5.4	2.3	6.5	3.1	14.5	2.8	13.3	0.9	2.5	1.1	5.0	1.3
Russia	0.9	3.4	18.9	21.9	2.8	6.6	2.9	6.4	2.5	6.3	2.5	6.2
Spain	0.6	2.4	1.4	2.9	1.1	3.2	0.9	3.1	0.6	2.6	0.5	2.0
Sweden	0.4	3.6	1.0	7.1	1.9	9.3	2.8	9.0	2.8	5.1	3.1	2.1
Switzerland	1.6	3.6	0.6	1.5	0.9	2.2	1.5	3.4	1.5	2.7	1.7	1.4
U.K	1.0	0.7	1.9	0.7	1.1	0.7	0.2	7.4	0.2	8.7	0.2	3.5
U.S.A	27.0	59.9	24.4	62.8	31.7	64.8	23.2	62.5	18.3	54.1	16.9	53.2
Other Bilateral	26.7	25.7	140.8	35.7	116.2	35.9	91.5	22.1	136.4	26.0	220.4	51.9
Bahrain	4.3	1.2	4.3	2.3	4.3	0.9	4.3	0.5	3.6	0.1	-	-
China	11.4	13.0	100.2	26.2	77.7	26.8	77.9	16.2	122.3	20.2	128.5	40.4
Kuwait	5.7	2.1	7.1	2.2	7.1	2.4	7.4	2.4	7.0	2.3	7.8	2.8
Libya	-	-	-	-	14.2	1.8	1.9	0.1	1.8	0.1	1.8	0.0
Saudi Arabia	5.4	1.1	3.4	1.2	-	1.2	-	1.1	1.7	1.2	82.3	6.5
Singapore	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	-	7.6	25.8	2.8	12.9	0.7	-	-	-	-	-	-
U.A.E	-	0.7	-	1.0	-	2.1	-	1.8	-	2.1	-	2.1
Multilaterals	692.4	205.9	661.0	226.8	678.5	270.0	797.4	323.8	1,067.4	284.0	931.4	234.2
ADB	241.8	74.4	231.6	72.9	260.5	88.9	333.8	119.6	410.4	133.9	510.6	112.3
IBRD	322.6	77.4	294.2	99.2	273.4	110.9	297.3	111.7	275.2	65.3	225.1	30.6
IDA	112.8	51.0	119.5	51.5	127.3	59.8	143.6	73.9	157.8	72.1	168.2	82.6
IFAD	8.0	2.0	7.5	1.8	9.0	1.8	8.4	1.9	9.6	1.8	8.3	1.8
IDB	3.1	0.6	3.6	0.8	4.1	8.0	5.2	11.4	205.4	7.5	7.3	3.6
OPEC	4.1	0.5	4.6	0.6	4.2	0.6	4.9	0.5	4.0	0.5	4.0	0.6
Others	-	-	-	-	-	-	4.2	4.8	5.0	2.9	7.9	2.9
Grand Total	871.1	613.9	1,059.7	618.2	1,030.0	662.4	1,131.8	729.3	1,388.2	654.2	1,309.4	596.7

Source: Statistics & Data Warehouse Department SBP

Note:1. Debt servicing of Development Funds have been added in respective in which their head offices are situated.

2. The data may not reconciled with MOF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the advices issued from EAD.

3. The table pertains only to long term debt servicing and excluding Euro/Sukuk bonds, commercial loans and NBP/BOC deposits.

8.17 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	FY06		FY07		FY08	
	Principal	Interest	Principal	Interest	Principal	Interest
1.Public Debt (a+b+c)	1,569	799	1,313	910	1,441	1,004
b) Government Debt	1,404	745	1,171	854	1,246	950
i). Medium and long term(>1 year)	1,134	731	979	844	1,221	942
Paris club	229	354	235	360	244	378
Multilateral	611	217	647	261	761	316
Other bilateral	62	26	35	13	16	3
Euro/Sukuk global bonds	156	90	-	145	-	197
Military debt	60	9	46	8	41	4
Commercial loans/credits	16	7	16	11	16	10
Local currency bonds (TBs & PIBs) ²	-	-	-	-	43	-
Saudi fund for development. (SFD)	-	-	-	-	-	-
SAFE China deposits	-	-	-	-	-	-
NBP/BOC deposits	-	28	-	47	100	34
ii). Short term (<1 year)	271	14	192	10	25	8
Commercial Credits	-	-	-	-	-	-
IDB	271	14	192	10	25	8
b) From IMF	143	16	120	23	173	18
i). Federal government	-	-	-	-	-	-
ii). Central Bank	143	16	120	23	173	18
c) Foreign exchange liabilities	22	38	22	33	22	36
i) Central bank deposits	-	34	-	27	-	30
ii) Foreign currency bonds (NHA / NC)	22	4	22	6	22	6
iii) Other liabilities (SWAP)	-	-	-	-	-	-
2. PSEs guaranteed debt	99	22	72	31	80	33
Paris club	28	2	-	-	-	-
Multilateral	50	10	34	10	35	9
Other bilateral	14	7	32	19	36	17
Commercial loans	4	1	4	1	4	7
Sandak metal bonds	3	1	2	1	5	-
3.PSEs non-guaranteed debt	45	9	128	39	91	49
4.Scheduled banks' borrowing³	-	-	-	-	-	-
Medium and long term(>1 year)	-	-	-	-	-	-
Short term (<1 year)	-	-	-	-	-	-
5. Private guaranteed debt	-	-	-	-	-	-
6. Private non-guaranteed debt (M & LT:>1 yr)	275	77	272	111	323	140
7. Private non-guaranteed bonds²	-	-	-	-	-	22
Total external debt (1+2+3+4+5+6+7)	1,988	906	1,785	1,091	1,935	1,248
Rescheduled/Rollover	1,300	-	1,300	-	1,200	-
Commercial loans /credits	100	-	100	-	100	-
NBP/BOC	500	-	500	-	400	-
IDB	-	-	-	-	-	-
Central bank deposits	700	-	700	-	700	-

^p Provisional¹Scheduled banks' debt servicing captured from FY 09²Local currency bonds of public sector and private non-guaranteed bonds have been captured from last quarter of FY07³Scheduled banks' borrowing captured from July-Sep 09

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange.

8.17 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	FY09		FY10 ^P	
	Principal	Interest	Principal	Interest
1.Public Debt (a+b+c)	2,914	968	2,795	877
c) Government Debt	2,682	892	2,403	731
i). Medium and long term(>1 year)	1,941	852	2,053	712
Paris club	184	334	156	308
Multilateral	1,029	281	897	231
Other bilateral	17	11	143	26
Euro/Sukuk global bonds	500	177	600	132
Military debt	80	10	41	-
Commercial loans/credits	16	6	116	3
Local currency bonds (TBs & PIBs) ²	15	-	-	-
Saudi fund for development. (SFD)	-	-	-	-
SAFE China deposits	-	-	-	5
NBP/BOC deposits	100	33	100	7
ii). Short term (<1 year)	741	40	350	19
Commercial Credits	50	-	-	-
IDB	691	40	350	19
b) From IMF	210	54	240	120
i). Federal government	-	-	-	-
ii). Central Bank	210	54	240	120
c) Foreign exchange liabilities	22	22	152	27
i) Central bank deposits	-	18	100	25
ii) Foreign currency bonds (NHA / NC)	22	4	22	2
iii) Other liabilities (SWAP)	-	-	30	-
2. PSEs guaranteed debt	77	27	123	34
Paris club	-	-	-	3
Multilateral	37	5	36	3
Other bilateral	36	14	37	26
Commercial loans	4	8	50	2
Sandak metal bonds	-	-	-	-
3.PSEs non-guaranteed debt	100	33	130	21
4.Scheduled banks' borrowing³	-	-	1,196	8
Medium and long term(>1 year)	-	-	16	7
Short term (<1 year)	-	-	1,181	1
5. Private guaranteed debt	-	-	50	1
6. Private non-guaranteed debt (M & LT:>1 yr)	360	109	325	58
7. Private non-guaranteed bonds²	138	22	13	10
Total external debt (1+2+3+4+5+6+7)	3,588	1,159	4,632	1,009
Rescheduled/Rollover	1,600	-	1,723	-
Commercial loans /credits	100	-	-	-
NBP/BOC	300	-	-	-
IDB	-	-	623	-
Central bank deposits	1,200	-	1,100	-

Source: Statistics & DWH Department, SBP