

List of Acronyms

A

ABL	Allied Bank Limited
AC	Air Conditioner
ACP	Annual Credit Plan
ACAC	Agriculture Credit Advisory Committee
ACD	Agriculture Credit Department
ADs	Authorized Dealers
ADB	Asian Development Bank
ADF	Asian Development Fund
ADP	Annual Development Plan
AFS	Available For Sale
AIDS	Acquired Immune Deficiency Syndrome
APCMA	All Pakistan Cement Manufacturers Association
APL	Attock Petroleum Limited
ARPU	Average Revenue per User
ASEAN	Association of South East Asian Nations

B

BAFL	Bank AlFalah Limited
BHU	Basic Health Unit
BISP	Benazir Income Support Programme
BMR	Balancing Modernization and Replacing
BOC	Bank of China
BOP	Balance of Payment
BP	British Petroleum
BPO	Business Process Outsourcing
BPRD	Banking Policy Regulation Department
BPS	Basis Points
BSC	Bahood Saving certificates, Benazir Smart Cards
BSD	Banking Surveillance Department
BSE	Bombay Stock Exchange
Bt	Bacillus thuringiensis

C

CAD	Current Account Deficit
CAB	Current Account Balance
CAGR	Compound Annual Growth Rate
CAR	Capital Adequacy Ratio
CBR	Central Board of Revenue, Crude Birth Rate
CBD	Conventions on Biodiversity
CBU	Completely Built Unit
CCC	Climate Change Convention
CDA	Capital Development Authority
CDR	Crude Death Rate
CDC	Central Depository Company
CDNS	Central Directorate of National Saving
CDs	Certificate of Deposits
CDS	Credit Default Swap
CDWA	Clean drinking Water for All
CDWI	Clean Drinking Water Initiative
CFC	Common Facilities Centers

CFS	Continuous Funding System
CFSMK-II	Continuous Funding System Mark II
CIA	Central intelligence Agency
CIB	Credit Information Bureau
CiC	Currency in Circulation
CIS	Common Wealth of Independent States
CITES	Convention on International Trade in Endangered Species of Wild
CKD	Completely Knocked Down
CNG	Compressed Natural Gas
CNIC	Computerized National Identity Card
CO ₂	Carbon Dioxide
COD	Collection on Demand
CPS	Country Partnership Strategy
CPI	Consumer Price Index
CRR	Cash Reserve Ratio
CRPID	Centre For Research on Poverty Reduction & Income Distribution
CPRSPD	Centre for Poverty Reduction and Social Policy Development
CSF	Competitiveness Support Fund, Cash Settled Futures
CVT	Capital Value Tax
CY	Calendar Year

D

DAP	Di-Ammonium Phosphate
DBC	Dollar Bearer Certificate
DD	Demographic Dividend, Domestic Debt
DFIs	Development Finance Institution
DFCM	Deliverable Future Contract Market
DFCs	Deliverable Future Contracts
DFIs	Development Finance Institutions
DMB	Deposit Money Banks
DOTS	Direct Observed Treatment Short Course
DPBs	Domestic Private Banks
DRs	Depository Receipts
DS	Debt Servicing
DSCs	Defense Saving Certificates

E

EAD	Economic Affairs Division
ECs	Exchange Companies
EDL	External Debt and Liability
EFF	Extended Funding Facility
EFS	Export Finance Scheme
EE	Export Earnings
EMPI	Exchange Market Pressure Index
ENDA	Emergency Natural Disaster Assistance
EPCG	Export Promotion Capital Goods
EPI	Expanded Program on Immunization
EPS	Earnings Per Share
ER	Exchange Rate
ERRA	Earthquake Rehabilitation and Reconstruction Authority
EU	European Union

<u>F</u>	FAO	Food and Agriculture Organization
	FATA	Federal Administered Tribal Areas
	FB	Fiscal Balance
	FBR	Federal Bureau of Revenue
	FBS	Federal Bureau of Statistics
	FC	Foreign currency
	FCAs	Foreign Currency Accounts
	FCBCs	Foreign Currency Bearer Certificates
	FCL	Flexible Credit Line
	FDI	Foreign Direct Investment
	FE/FX	Foreign Exchange
	FED	Federal Excise Duty
	FEMPI	Foreign Exchange Market Presume Index
	FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998
	FE-31	Foreign Exchange Circular No. 31 of 1998
	FEBC	Foreign Exchange Bearer Certificate
	FEC	Foreign Exchange Companies
	FED	Federal Excise Duty
	FEE	Foreign Exchange Earnings
	FEEL	Foreign Exchange Exposure limit
	FFC	Fauji Fertilizer Company
	FGT	Foster, Greer and Thorebecke
	FIA	Federal Investigation Agency
	FIB	Federal Investment Bond
	FIBR	Floating Interbank Rates
	FJFC	Fauji Jordan Fertilizer Company
	FMD	Foot and Mouth Disease
	FO	Furnace Oil
	FoDP	Friends of Democratic Pakistan
	FRB	Federal Reserve Board
	FRDL	Fiscal Responsibility and Debt Limitation Act, 2005
	FSIs	Financial Soundness Indicators
	FSV	Forced Sale value
	FY	Financial/Fiscal Year
<u>G</u>	GCI	Global Competitiveness Index
	GDP	Gross Domestic Product
	GDR	Global Depository Receipts
	GDS	Gas Development Surcharge
	GER	Gross Enrollment Rate
	GFCF	Gross Fixed Capital Formation
	GNP	Gross National Product
	GoP	Government of Pakistan
	GSP	Generalized System of Preference
	GST	General Sales Tax
	GVA	Gross Value Addition
<u>H</u>	H1	First Half of the Fiscal Year
	H2	Second Half of the Fiscal Year

HAPAs	High Access Precautionary SBAs
HBL	Habib Bank Limited
HCR	Head Count Ratio
HDI	Human Development Index
HFBC	House Building Finance Corporation
HH	Household
HHI	Herfindahl-Hirschman Index
H.I.	Herfindhal Index
HIV	Human Immunodeficiency Virus
HOBC	High Octane Blending Component
HPI	Human Poverty Index
HRI	House Rent Index
HSD	High Speed Diesel
HUBCO	Hub Power Company Ltd.

I

IAS	International Accounting Standards
IATA	International Air Transport Association
IBD	Islamic Banking Department
IBRD	International Bank for Reconstruction and Development
ICT	Information and Communication Technology
IDA	International Development Association
IDB	Islamic Development Bank
IDPs	Internally Displaced Persons
IEO	Independent Evaluation Office
IFIs	International Financial Institutions
IFS	International Financial Statistics
IHFD	Infrastructure & Housing Finance Department
IHI	International Hilal Integraty
IIASA	International Institute for Applied Systems Analysis
ILO	International Labor Organization
IMF	International Monetary Fund
IMR	Infant Mortality Rate
INSMED	Institute of Small & Medium Enterprise and Entrepreneur
IPM	Index Points Movement
IPOs	Initial Public Offer
IPP	Independent Power Producers
IRPs	International Reference Prices
IRRI	International Rice Research Institute & a variety of rice
ISE	Islamabad Stock Exchange
ISIC	International Standard Industrial Classification
IT	Information Technology
IVTS	Informal Value Transfer System

J

JCI	Jakarta composite index
JS	Jahangir Siddiqui

K

KAPCO	Kot Addu Power Company Limited
KESC	Karachi Electric Supply Corporation
KIBOR	Karachi Inter Bank Offer Rate

KLCI	Kuala Lumpur Composite index
KP	Khyber Pakhtoonkhawa
KPT	Karachi Port Trust
KSE	Karachi Stock Exchange

L

LC	Letter of Credit
LCVs	Light Commercial Vehicles
LDI	Long Distance and International
LF	Labor Force
LFS	Labor Force Survey
LFPR	Labor Force Participation Rate
LHW	Lady Health Worker
LIBOR	London Inter- bank Offer Rate
LNG	Liquefied Natural Gas
LPBs	Large Privatized Banks
LSE	Lahore Stock Exchange, London Stock Exchange
LSM	Large Scale Manufacturing
LTFF	Long-Term Financing Facility
LTF-EOP	Long Term Finance- Export Oriented Project
LTTF	Long Term Financing Facility

M

M2	Money Supply
M&Q	Mining and Quarrying
MAA	Mahana Aamdani Account
MAF	Million Acre Feet
MCB	Muslim Commercial Bank
MCR	Minimum Capital Requirement
MDGs	Millennium Development Goals
ME	Middle East
MF	Marginal Financing
MFA	Multi Fiber Arrangement
MFD	Micro Finance Department
MLTD	Medium & Long Term Debt
MMBTU	Million British Thermal Units (heat required to increase the
MNCH	Maternal, Neonatal and Child Health
MOF	Ministry of Finance
MOGAS	Motor Gasoline
MoM	Month on Month
MPC	Monetary Policy Committee
MRTB	Market Related Treasury Bills
MSCI-EMI	Morgan Stanley Capital International-Emerging Market Index
MSS	Market Stabilization Scheme
MTBs	Market Treasury Bills
MTBF	Medium Term Budgetary Framework
MTBR	Market Treasury Bills for Replenishment
MTDF	Medium Term Development Framework
MT	Metric Tonnes
MTO	Money Transfer Operations
MW	Mega Watts

<u>N</u>	NAB	National Accountability Bureau
	NADRA	National Database and Registration Authority
	NAV	Net Asset Value
	NAVTEC	National Vocational & Technical Education Commission
	NBFIs	Non-Bank Financial Institutions
	NBP	National Bank of Pakistan
	NCB	Nationalized Commercial Bank, Non Competitive Bid
	NCCC	National Credit Consultative council
	NCCPL	National Clearing Company of Pakistan Limited
	NDA	Net Domestic Asset
	NEC	National Education Census
	NER	Net Enrollment Rate
	NEER	Nominal Effective Exchange Rate
	NFA	Net Foreign Asset
	NFC	National Finance Commission
	NFNE	Non Food Non Energy
	NFI	Net Foreign Investment
	NGO	Non Governmental Organization
	NHA	National Highway Authority
	NIEs	Newly Industrialized Asian Economies
	NII	Non Interest Income
	NIM	Net Interest Margins
	NPLs	Non Performing Loans
	NPP	National Population Policy
	NSS	National Savings Scheme
<u>O</u>	OCAC	Oil Companies Advisory Committee
	OCR	Ordinary Capital Resources
	ODA	Official Development Assistance
	OEBs	Outstanding Export Bills
	OECD	Organization for Economic Cooperation and Development
	OGDCL	Oil and Gas Development Company Ltd
	OGRA	Oil & Gas Regulatory Authority
	OIN	Other Items Net
	OMCs	Oil Marketing Companies
	OMOs	Open Market Operations
	O/N	Overnight
	OPEC	Organization of Petroleum Exporting Countries
<u>P</u>	PACRA	Pakistan Credit Rating Agency Limited
	PAMA	Pakistan Automotive Manufacturers Association
	PAT	Profit After Tax
	PASSCO	Pakistan Agriculture Storage and Supply Corporation
	PBA	Pakistan Bankers Association, Pensioners Benefit Account
	PDL	Petroleum Development Levy
	PEMA	Pakistan Electronics Manufacturers Association
	PEMRA	Pakistan Electronic Media Regulatory Authority
	PEPCO	Pakistan Electric Power Company

PET	Polyethylene Terephthalate
PFMA	Pakistan Flour Mill Association
PG	Poverty Gap
PGR	Population Growth Rate
PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PIGS	Portugal, Ireland, Greece, Spain
PIHS	Pakistan Integrated Household Survey
PL	Poverty Line
PLS	Profit and Loss Sharing
PMDC	Pakistan Mineral Development Corporation
PMDGR	Pakistan Millennium Development Goals Report
PNSC	Pakistan National Shipping Corporation
POL	Petroleum, Oil and Lubricants
POTS	Plain Old Telephone Service
PPAF	Pakistan Poverty Alleviation Fund
PPCBL	Pakistan Punjab Cooperative Bank Limited
PPG	Public and Publicly Guaranteed
PQA	Port Qasim Authority
PR	Pakistan Railway
PRB	Population Reference Bureau
PRI	Pakistan Remittance Initiative
PPPs	Public-private Partnerships
PPTFCs	Privately Placed Term Finance Certificates
PRGF	Poverty reduction Growth Facility
PRI	Pakistan Remittance Initiative
PRSP	Poverty Reduction Strategy Paper
PSDP	Public Sector Development Program
PSCAC	Private Sector Credit Advisory Committee
PSC	Private Sector Credit
PSEs	Public Sector Enterprises
PSF	Polyester Staple Fiber
PSLM	Pakistan Living Standard Measurement Survey
PSM	Pakistan Steel Mills
PSMA	Pakistan Sugar Mills Association
PSO	Pakistan State Oil
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunication Corporation Limited
PVMA	Pakistan Vanaspati Manufacturers Association

Q

Q2	Second Quarter
Q4	Fourth Quarter
QIM	Quantum Index of Manufacturing

R

RBD	Refined-bleached- and Deodorized
Res	Reserves
REER	Real Effective Exchange Rate
REPO	Sale & Repurchase Agreement
RFCA	Resident Foreign Currency Account

RHC	Rural Health Unit
RIC	Regular Income Certificate
RM	Reserve Money
ROA	Return on Asset
ROE	Return on Equity
RNR	Renewable Natural Resources
RWA	Risk Weighted Assets

S

S&P	Standard & Poor's
SA	South Asia, Saving Accounts
SAFTA	South Asian Free Trade Agreement
SBA	Stand-By Arrangement
SBP	State Bank of Pakistan
SCBPL	Standard Chartered Bank Pakistan limited
SCRA	Special Convertible Rupee Account
SDRs	Special Drawing Rights
SECP	Securities and Exchange Commission of Pakistan
SENSEX	Sensitive Index (Bombay Stock Exchange)
SKD	Semi Knocked Down
SLR	Statutory Liquidity Requirement
SMEs	Small and Medium Enterprises
SMED	Small & Medium Enterprises Department
SMEFD	Small and Medium Enterprises Finance Department
SNGPL	Sui Northern Gas Pipelines Limited
SOP	Severity of Poverty
SPI	Sensitive Price Indicator
SPS	Sanitary and Phytosanitary
SSA	Special Saving Account
SSC	Special Saving Certificate
SSM	Small Scale Manufacturing
SSGC	Sui Southern Gas Company
STD	Short Term Debt
STDL	Short Term Debt and Liabilities

T

TARCH	Threshold Autoregressive Conditional Heteroskedasticity
TB	Tuberculosis
T-Bill	Treasury Bills
TBS	Tariff Based System
TCP	Trading Corporation of Pakistan
TD	Total Debt
TDAP	Trade Development Authority of Pakistan
TDL	Total Debt and Liabilities, Time & Demand Liabilities
TED	Total External Debt
TFC	Term Finance Certificate
TFR	Total Fertility Rate
TNCs	Transactional Corporations
TPI	Tornqvist Price Index
TR	Total Revenue
TV	Television

<u>U</u>	TVET	Technical and Vocational Education & Training
	UAE	United Arab Emirates
	UBL	United Bank Limited
	UK	United Kingdom
	UN	United Nations
	UNCTAD	United Nations Conference on Trade & Development
	UNEP	United nations Environment Program
	UNFPA	UN Population Fund
	UPS	Uninterrupted Power Supply
	USA	United States of America
	USF	Universal Services Fund
	USA/US	United States of America
	USDA	US Department of Agriculture
<u>V</u>	VA	Value Addition
	VAR	Vector Autoregressive
	VP	Voluntary Payments
<u>W</u>	WALR	Weighted Average Lending Rates
	WADR	Weighted Average Deposit Rates
	WAFC	Weighted Average Foreign Currency
	WALR	Weighted Average Lending Rate
	WAPDA	Water and Power Development Authority
	WHC	World Heritage Convention
	WHO	World Health Organization
	WHT	Withholding Tax
	WLL	Wireless Local Loop
	WOM	Weeks of Imports
	WPI	Wholesale Price Index
	WS&RT	Wholesale and Retail Trade
	WTO	World Trade Organization
<u>X</u>	XGS	Export of Goods & Services
<u>Y</u>	YoY	Year on Year
<u>Z</u>	ZTBL	Zarai Taraqiati Bank Limited