

List of Acronyms

<u>A</u>	ABL	Allied Bank Limited
	ACP	Annual Credit Plan
	ACAC	Agriculture Credit Advisory Committee
	ACD	Agriculture Credit Department
	ADs	Authorized Dealers
	ADB	Asian Development Bank
	ADF	Asian Development Fund
	ADP	Annual Development Plan
	AFS	Available For Sale
	ARPU	Average Revenue per User
	ASEAN	Association of South East Asian Nations
	ARPU	Average Revenue per User
<u>B</u>	BHU	Basic Health Unit
	BISP	Benazir Income Support Programme
	BOC	Bank of China
	BMR	Balancing Modernization and Replacing
	BOP	Balance of Payment
	BPO	Business Process Outsourcing
	BPRD	Banking Policy Regulation Department
	BSC	Bahood Saving certificates, Benazir Smart Cards
	BSE	Bombay Stock Exchange
	BSD	Banking Surveillance Department
	Bt	Bacillus thuringiensis
<u>C</u>	CAD	Current Account Deficit
	CAB	Current Account Balance
	CAGR	Compound Annual Growth Rate
	CAR	Capital Adequacy Ratio
	CBR	Central Board of Revenue
	CBR	Crude Birth Rate
	CBD	Conventions on Biodiversity
	CITES	Convention on International Trade in Endangered Species of Wild
	CBU	Completely Built Unit
	CDR	Crude Death Rate
	CCC	Climate Change Convention
	CDC	Central Depository Company
	CDNS	Central Directorate of National Saving
	CDs	Certificate of Deposits
	CDWA	Clean drinking Water for All
	CDWI	Clean Drinking Water Initiative
	CFS	Continuous Funding System
	CFSMK-II	Continuous Funding System Mark II
	CIB	Credit Information Bureau
	CiC	Currency in Circulation
	CKD	Completely Knocked Down
	CNG	Compressed Natural Gas
	CO ₂	Carbon Dioxide

	CPS	Country Partnership Strategy
	CPI	Consumer Price Index
	CRR	Cash Reserve Ratio
	CRPID	Centre For Research on Poverty Reduction & Income Distribution
	CPRSPD	Centre for Poverty Reduction and Social Policy Development
	CSF	Competitiveness Support Fund
		Cash Settled Futures
	CVT	Capital Value Tax
	CY	Calendar Year
<u>D</u>	DAP	Di-Ammonium Phosphate
	DBC	Dollar Bearer Certificate
	DD	Demographic Dividend
		Domestic Debt
	DFCM	Deliverable Future Contract Market
	DFCs	Deliverable Future Contracts
	DFIs	Development Finance Institutions
	DMB	Deposit Money Banks
	DOTS	Direct Observed Treatment Short Course
	DPBs	Domestic Private Banks
	DS	Debt Servicing
	DSCs	Defense Saving Certificates
	DRs	Depository Receipts
<u>E</u>	EAD	Economic Affairs Division
	ECs	Exchange Companies
	EDL	External Debt and Liability
	EFF	Extended Funding Facility
	EFS	Export Finance Scheme
	EE	Export Earnings
	EMPI	Exchange Market Pressure Index
	EPCG	Export Promotion Capital Goods
	EPS	Earnings Per Share
	ER	Exchange Rate
	ERRA	Earthquake Rehabilitation and Reconstruction Authority
	EU	European Union
<u>F</u>	FAO	Food and Agriculture Organization
	FATA	Federal Administered Tribal Areas
	FB	Fiscal Balance
	FBR	Federal Board of Revenue (formerly CBR)
	FBS	Federal Bureau of Statistics
	FC	Foreign currency
	FCAs	Foreign Currency Accounts
	FCBCs	Foreign Currency Bearer Certificates
	FCL	Flexible Credit Line
	FE/FX	Foreign Exchange
	FED	Federal Excise Duty
	FEMPI	Foreign Exchange Market Presume Index

	FDI	Foreign Direct Investment
	FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998
	FE-31	Foreign Exchange Circular No. 31 of 1998
	FEBC	Foreign Exchange Bearer Certificate
	FEC	Foreign Exchange Companies
	FED	Federal Excise Duty
	FEE	Foreign Exchange Earnings
	FEEL	Foreign Exchange Exposure limit
	FFC	Fauji Fertilizer Company
	FGT	Foster, Greer and Thorebecke
	FIA	Federal Investigation Agency
	FIB	Federal Investment Bond
	FIBR	Floating Interbank Rates
	FJFC	Fauji Jordan Fertilizer Company
	FODP	Friends of Democratic Pakistan
	FRDL	Fiscal Responsibility and Debt Limitation Act, 2005
	FSIs	Financial Soundness Indicators
	FSV	Forced Sale value
	FY	Financial/Fiscal Year
<u>G</u>	GCI	Global Competitiveness Index
	GDP	Gross Domestic Product
	GDR	Global Depository Receipts
	GER	Gross Enrollment Rate
	GNP	Gross National Product
	GoP	Government of Pakistan
	GSP	Generalized System of Preference
	GST	General Sales Tax
<u>H</u>	H1	First Half of the Fiscal Year
	H2	Second Half of the Fiscal Year
	HAPAs	High Access Precautionary SBAs
	HBL	Habib Bank Limited
	HCR	Head Count Ratio
	HDI	Human Development Index
	H.I.	Herfindhal Index
	HPI	Human Poverty Index
	HRI	House Rent Index
	HFBC	House Building Finance Corporation
	HHI	Herfindahl-Hirschman Index
	HSD	High Speed Diesel
	HUBCO	Hub Power Company Ltd.
<u>I</u>	IAS	International Accounting Standards
	IBD	Islamic Banking Department
	IBRD	International Bank for Reconstruction and Development
	ICT	Information and Communication Technology
	IDA	International Development Association
	IDB	Islamic Development Bank

	IDPs	Internally Displaced Persons
	IEO	Independent Evaluation Office
	IFIs	International Financial Institutions
	IHFD	Infrastructure & Housing Finance Department
	IIASA	International Institute for Applied Systems Analysis
	IT	Information Technology
	IMF	International Monetary Fund
	IMR	Infant Mortality Rate
	INSMED	Institute of Small & Medium Enterprise and Entrepreneur
	IPOs	Initial Public Offer
	IPP	Independent Power Producers
	IRPs	International Reference Prices
	IRRI	International Rice Research Institute & a variety of rice
	ISE	Islamabad Stock Exchange
	ISIC	International Standard Industrial Classification
	IVTS	Informal Value Transfer System
<u>J</u>	JCI	Jakarta composite index
	JS	Jahangir Siddiqui
<u>K</u>	KAPCO	Kot Addu Power Company Limited
	KESC	Karachi Electric Supply Corporation
	KIBOR	Karachi Inter Bank Offer Rate
	KLCI	Kuala Lumpur Composite index
	KPT	Karachi Port Trust
	KSE	Karachi Stock Exchange
<u>L</u>	LCVs	Light Commercial Vehicles
	LDI	Long Distance and International
	LFS	Labor Force Survey
	LFP	Labor Force Participation
	LIBOR	London Inter- bank Offer Rate
	LSE	Lahore Stock Exchange
	LSE	London Stock Exchange
	LSM	Large Scale Manufacturing
	LTFF	Long-Term Financing Facility
	LTF-EOP	Long Term Finance- Export Oriented Project
<u>M</u>	M2	Money Supply
	MAA	Mahana Aamdani Account
	MAF	Million Acre Feet
	MCB	Muslim Commercial Bank
	MCR	Minimum Capital Requirement
	MDGs	Millennium Development Goals
	ME	Middle East
	MF	Marginal Financing
	MFA	Multi Fiber Arrangement
	MFD	Micro Finance Department
	MLTD	Medium & Long Term Debt

MMBTU	Million British Thermal Units (heat required to increase the
MTO	Money Transfer Operations
MOF	Ministry of Finance
MoM	Month on Month
MRTB	Market Related Treasury Bills
MRTBs	Market Treasury Bills for Replenishment
MSCI-EMI	Morgan Stanley Capital International-Emerging Market Index
MSS	Market Stabilization Scheme
MTBs	Market Treasury Bills
MTBF	Medium Term Budgetary Framework
MTDF	Medium Term Development Framework
MT	Metric Tonnes

N

NAB	National Accountability Bureau
NADRA	National Database and Registration Authority
NAV	Net Asset Value
NAVTEC	National Vocational & Technical Education Commission
NBFIs	Non-Bank Financial Institutions
NBP	National Bank of Pakistan
NCBs	Nationalized Commercial Bank
NCCC	National credit consultative council
NDA	Net Domestic Asset
NEC	National Education Census
NER	Net Enrollment Rate
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Asset
NFNE	Non Food Non Energy
NFI	Net Foreign Investment
NGO	Non Governmental Organization
NHA	National Highway Authority
NII	Non Interest Income
NIM	Net Interest Margins
NPLs	Non Performing Loans
NSS	National Savings Scheme
NWFP	North West Frontier Province

O

OCR	Ordinary Capital Resources
ODA	Official Development Assistance
OEBs	Outstanding Export Bills
OECD	Organization for Economic Cooperation and Development
OGDCL	Oil and Gas Development Company Ltd
OGRA	Oil & Gas Regulatory Authority
OIN	Other Items Net
OMCs	Oil Marketing Companies
OMO	Open Market Operation
OPEC	Organization of Petroleum Exporting Countries

P

PACRA	Pakistan Credit Rating Agency Limited
PAT	Profit After Tax

PASSCO	Pakistan Agriculture Storage and Supply Corporation
PBA	Pakistan Bankers Association
	Pensioners Benefit Account
PEMRA	Pakistan Electronic Media Regulatory Authority
PEPCO	Pakistan Electric Power Company
PET	Polyethylene Terephthalate
PG	Poverty Gap
PGR	Population Growth Rate
PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PIHS	Pakistan Integrated Household Survey
PL	Poverty Line
PMDC	Pakistan Mineral Development Corporation
PMDGR	Pakistan Millennium Development Goals Report
PNSC	Pakistan National Shipping Corporation
POL	Petroleum, Oil and Lubricants
POTS	Plain Old Telephone Service
PPAF	Pakistan Poverty Alleviation Fund
PPCBL	Pakistan Punjab Cooperative Bank Limited
PPG	Public and Publicly Guaranteed
PQA	Port Qasim Authority
PR	Pakistan Railway
PRB	Population Reference Bureau
PPPs	Public-private Partnerships
PPTFCs	Privately Placed Term Finance Certificates
PRGF	Poverty reduction Growth Facility
PRI	Pakistan Remittance Initiative
PRSP	Poverty Reduction Strategy Paper
PSDP	Public Sector Development Program
PSCAC	Private Sector Credit Advisory Committee
PSC	Private Sector Credit
PSEs	Public Sector Enterprises
PSF	Polyester Staple Fiber
PSLM	Pakistan Living Standard Measurement Survey
PSO	Pakistan State Oil
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunication Corporation Limited

Q QIM Quantum Index of Manufacturing

R RBD Refined-bleached- and Deodorized
Res Reserves
RHC Rural Health Unit
REER Real Effective Exchange Rate
REPO Sale & Repurchase Agreement
RIC Regular Income Certificate
RM Reserve Money
ROA Return on Asset
ROE Return on Equity

	RNR	Renewable Natural Resources
	RWA	Risk Weighted Assets
<u>S</u>	S&P	Standard & Poor's
	SAARC	South Asian Association of Regional Cooperation
	SAFTA	South Asian Free Trade Agreement
	SBA	Stand-By Arrangement
	SBP	State Bank of Pakistan
	SCRA	Special Convertible Rupee Account
	SDR	Special Drawing Rights
	SECP	Securities and Exchange Commission of Pakistan
	SENSEX	Sensitive Index (Bombay Stock Exchange)
	SLR	Statutory Liquidity Requirement
	SMEs	Small and Medium Enterprises
	SMED	Small & Medium Enterprises Department
	SMEFD	Small and Medium Enterprises Finance Department
	SOP	Severity of poverty
	SPI	Sensitive Price Indicator
	SPS	Sanitary and Phytosanitary
	SSA	Special Saving Account
	SSC	Special Saving Certificate
	SSM	Small Scale Manufacturing
	SSGC	Sui Southern Gas Company
	STD	Short Term Debt
	STDL	Short Term Debt and Liabilities
<u>T</u>	TARCH	Threshold Autoregressive Conditional Heteroskedasticity
	T-Bill	Treasury Bills
	TBS	Tariff Based System
	TD	Total Debt
	TDAP	Trade Development Authority of Pakistan
	TDL	Total Debt and Liabilities
		Time & Demand Liabilities
	TED	Total External Debt
	TFC	Term Finance Certificate
	TFR	Total Fertility Rate
	TNCs	Transactional Corporations
	TPI	Tornqvist Price Index
	TV	Television
	TVET	Technical and Vocational Education & Training
<u>U</u>	UAE	United Arab Emirates
	UBL	United Bank Limited
	UK	United Kingdom
	UPS	Uninterrupted Power Supply
	USA/US	United States of America
	USDA	US Department of Agriculture
	UNCTAD	United Nations Conference on Trade & Development
<u>V</u>	VA	Value Addition

	VAR	Vector Autoregressive
<u>W</u>	WALR	Weighted Average Lending Rates
	WADR	Weighted Average Deposit Rates
	W AFC	Weighted Average Foreign Currency
	WALR	Weighted Average Lending Rate
	WAPDA	Water and Power Development Authority
	WLL	Wireless Local Loop
	WPI	Wholesale Price Index
	WTO	World Trade Organization
	WHC	World Heritage Convention
	WHO	World Health Organization
	WOM	Weeks of Imports
<u>X</u>	XGS	Export of Goods & Services
<u>Y</u>	YoY	Year on Year
<u>Z</u>	ZTBL	Zarai Taraqati Bank Limited