

## 9.7 Workers' Remittances

(Million US Dollar)

Item	Amount					% Share				
	FY 01	FY 02	FY 03	FY 04	FY 05	FY 01	FY 02	FY 03	FY 04	FY 05
<b>I. Cash</b>	<b>1,021.59</b>	<b>2,340.79</b>	<b>4,190.73</b>	<b>3,826.16</b>	<b>4,152.29</b>	<b>94.0</b>	<b>98.0</b>	<b>98.9</b>	<b>98.8</b>	<b>99.6</b>
USA	134.81	778.98	1,237.52	1,225.09	1,294.08	12.4	32.6	29.2	31.6	31.0
UK	81.39	151.93	273.83	333.94	371.86	7.5	6.4	6.5	8.6	8.9
Saudi Arabia	304.43	376.34	580.76	565.29	627.19	28.0	15.8	13.7	14.6	15.1
<b>UAE</b>	<b>190.04</b>	<b>469.49</b>	<b>837.87</b>	<b>597.48</b>	<b>712.61</b>	<b>17.5</b>	<b>19.7</b>	<b>19.8</b>	<b>15.4</b>	<b>17.1</b>
Dubai	129.69	331.47	581.09	447.49	532.93	11.9	13.9	13.7	11.6	12.8
Abu Dhabi	48.11	103.72	212.37	114.92	152.51	4.4	4.3	5.0	3.0	3.7
Sharjah	12.21	34.05	42.60	34.61	26.17	1.1	1.4	1.0	0.9	0.6
Other	0.03	0.25	1.81	0.46	1.00	0.0	0.0	0.0	0.0	0.0
<b>Other GCC Countries</b>	<b>198.75</b>	<b>224.29</b>	<b>474.02</b>	<b>451.54</b>	<b>512.14</b>	<b>18.3</b>	<b>9.4</b>	<b>11.2</b>	<b>11.7</b>	<b>12.3</b>
Bahrain	23.87	39.58	71.46	80.55	91.22	2.2	1.7	1.7	2.1	2.2
Kuwait	123.39	89.66	221.23	177.01	214.78	11.4	3.8	5.2	4.6	5.2
Qatar	13.38	31.87	87.68	88.69	86.86	1.2	1.3	2.1	2.3	2.1
Oman	38.11	63.18	93.65	105.29	119.28	3.5	2.6	2.2	2.7	2.9
<b>EU Countries</b>	<b>21.50</b>	<b>28.80</b>	<b>53.53</b>	<b>74.51</b>	<b>101.51</b>	<b>2.0</b>	<b>1.2</b>	<b>1.3</b>	<b>1.9</b>	<b>2.4</b>
Germany	9.20	13.44	26.87	46.52	53.84	0.9	0.6	0.6	1.2	1.3
France	2.22	3.52	3.92	3.64	4.11	0.2	0.2	0.1	0.1	0.1
Netherlands	3.60	4.63	8.51	5.65	8.80	0.3	0.2	0.2	0.2	0.2
Spain	0.06	0.18	0.87	0.78	4.59	0.0	0.0	0.0	0.0	0.1
Italy	0.55	0.47	0.81	2.21	6.74	0.1	0.0	0.0	0.1	0.2
Greece	0.00	0.07	0.24	0.26	1.24	0.0	0.0	0.0	0.0	0.0
Sweden	0.74	0.67	2.00	2.06	2.75	0.1	0.0	0.1	0.1	0.1
Denmark	3.83	4.18	5.87	8.11	10.55	0.4	0.2	0.1	0.2	0.3
Ireland	0.20	0.02	0.52	1.26	3.31	0.0	0.0	0.0	0.0	0.1
Belgium	1.10	1.62	3.92	4.02	5.58	0.1	0.1	0.1	0.1	0.1
Norway	5.74	6.55	8.89	10.22	18.30	0.5	0.3	0.2	0.3	0.4
Switzerland	4.24	16.21	34.67	29.11	22.71	0.4	0.7	0.8	0.8	0.6
Australia	4.15	5.47	8.26	13.66	19.64	0.4	0.2	0.2	0.4	0.5
Canada	4.90	20.52	15.19	22.90	48.49	0.5	0.9	0.4	0.6	1.2
Japan	3.93	5.97	8.14	5.28	6.51	0.4	0.3	0.2	0.1	0.2
Other Countries	67.71	256.24	658.05	497.14	417.25	6.2	10.7	15.5	12.8	10.0
<b>II. Encashment and Profit in Pak. Rs. of FEBCs &amp; FCBCs</b>	<b>64.98</b>	<b>48.26</b>	<b>46.12</b>	<b>45.42</b>	<b>16.50</b>	<b>6.0</b>	<b>2.0</b>	<b>1.1</b>	<b>1.2</b>	<b>0.4</b>
<b>Total (I+II)</b>	<b>1,086.57</b>	<b>2,389.05</b>	<b>4,236.85</b>	<b>3,871.58</b>	<b>4,168.79</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>As % of GDP</b>	<b>1.5</b>	<b>3.3</b>	<b>5.1</b>	<b>4.0</b>	<b>3.8</b>					
<b>Monthly Workers' Remittances</b>										
July	78.25	84.74	307.41	307.23	330.51	7.2	3.6	7.3	7.9	7.9
August	172.44	96.89	392.44	280.87	339.70	15.9	4.1	9.3	7.3	8.2
September	115.07	158.42	353.04	318.38	312.94	10.6	6.6	8.3	8.2	7.5
October	87.24	188.93	377.77	328.52	334.80	8.0	7.9	8.9	8.5	8.0
November	82.47	260.12	353.83	253.08	291.81	7.6	10.9	8.4	6.5	7.0
December	73.69	193.22	363.19	385.71	336.38	6.8	8.1	8.6	10.0	8.1
January	100.73	180.80	383.22	382.31	321.38	9.3	7.6	9.1	9.9	7.7
February	78.22	236.33	342.77	289.49	339.29	7.2	9.9	8.1	7.5	8.1
March	66.49	227.17	356.41	329.67	443.70	6.1	9.5	8.4	8.5	10.6
April	67.40	238.79	306.85	335.31	401.00	6.2	10.0	7.2	8.7	9.6
May	78.72	255.10	336.42	306.00	358.30	7.3	10.7	7.9	7.9	8.6
June	85.85	268.54	363.50	355.01	358.98	7.9	11.2	8.6	9.2	8.6
<b>Average</b>	<b>90.55</b>	<b>199.09</b>	<b>353.07</b>	<b>322.63</b>	<b>347.40</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

GCC: Gulf Cooperation Council

Source: Statistics Department, SBP

FEBC: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates