

5.9 Secondary Market Transactions in Government Securities

Security/Transactions		FY 04	FY 05	FY 05											
				Jul	Aug	Sep	Oct.	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
(Billion Rupees)															
PIBs															
Purchases		3,723.6	2,610.4	259.1	243.4	187.5	206.3	287.4	257.7	258.3	183.5	258.6	139.5	187.9	141.2
Non Banks	Repo	702.9	157.2	9.9	8.7	18.6	7.2	9.2	6.9	7.1	6.6	11.7	17.3	33.9	20.1
	Outright	57.4	43.9	5.3	5.9	4.9	6.3	2.2	5.0	4.5	4.1	2.4	1.4	1.0	1.1
Banks	Repo	2,530.3	2,156.7	215.9	209.6	148.2	173.8	260.3	238.2	169.8	168.5	230.0	114.8	128.6	99.0
	Outright	355.0	117.1	27.8	15.6	12.5	14.5	4.7	7.7	13.0	4.2	3.1	5.2	3.3	5.5
SBP	Repo	4.0	135.4	0.2	3.6	3.3	4.5	11.0	-	63.9	-	11.3	0.8	21.1	15.6
	Outright	74.1	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		3,632.3	2,610.4	259.1	243.4	187.5	206.3	287.4	257.7	258.3	183.5	258.6	139.5	187.9	141.2
Non Banks	Repo	705.7	444.6	67.1	60.7	34.7	59.2	44.3	39.5	29.6	28.4	27.0	13.6	20.6	19.9
	Outright	99.4	21.9	4.3	3.9	0.7	1.7	2.2	2.5	1.5	0.7	1.1	0.5	1.3	1.5
Banks	Repo	2,508.8	2,004.7	158.9	161.2	135.4	126.3	236.3	205.6	211.2	146.7	226.0	119.3	163.0	114.7
	Outright	315.3	139.2	28.8	17.6	16.7	19.0	4.7	10.1	16.0	7.7	4.4	6.1	3.0	5.1
SBP	Repo	3.0	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		91.3	-	-	-	-	-	-	-	-	-	-	-	-	-
FIBs															
Purchases		12.0	6.2	-	5.9	0.1	-	-	-	-	0.2	-	-	-	-
Non Banks	Repo	3.0	0.4	-	0.4	-	-	-	-	-	-	-	-	-	-
	Outright	8.2	5.9	-	5.5	0.1	-	-	-	-	0.2	-	-	-	-
Banks	Repo	8.2	5.9	-	5.5	0.1	-	-	-	-	0.2	-	-	-	-
	Outright	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-
SBP	Repo	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		12.4	6.2	-	5.9	0.1	-	-	-	-	0.2	-	-	-	-
Non Banks	Repo	3.4	0.4	-	0.1	0.1	-	-	-	-	0.2	-	-	-	-
	Outright	8.1	5.8	-	5.8	0.1	-	-	-	-	-	-	-	-	-
Banks	Repo	8.1	5.8	-	5.8	0.1	-	-	-	-	-	-	-	-	-
	Outright	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-
SBP	Repo	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-0.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills															
Purchases		4,626.7	4,575.6	268.1	319.0	463.3	502.1	290.1	306.2	346.4	315.3	398.7	418.4	467.4	480.6
Non Banks	Repo	67.2	45.5	5.4	1.6	3.3	0.7	0.5	0.1	0.9	0.1	6.1	6.1	14.6	6.2
	Outright	14.6	122.3	0.9	0.6	7.9	23.6	6.3	15.4	3.4	3.7	12.7	12.9	20.9	14.1
Banks	Repo	3,331.0	3,734.8	230.3	285.9	357.5	393.1	277.3	287.0	255.6	291.3	339.8	365.1	347.2	304.7
	Outright	338.3	269.6	31.0	24.8	13.2	11.9	3.0	3.8	19.8	20.3	29.4	34.4	24.5	53.6
SBP	Repo	875.6	403.5	0.5	6.1	81.3	72.8	3.1	-	66.8	-	10.6	-	60.3	102.1
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		4,629.8	4,575.6	268.1	319.0	463.3	502.1	290.1	306.2	346.4	315.3	398.7	418.4	467.4	480.6
Non Banks	Repo	62.7	44.8	1.7	2.6	2.0	2.5	1.7	4.2	10.6	2.3	7.1	-	3.6	6.5
	Outright	37.9	17.9	1.7	0.6	0.6	2.1	1.5	0.4	0.1	4.7	1.3	1.7	0.4	3.1
Banks	Repo	3,314.1	3,599.6	163.0	233.1	436.1	411.5	236.8	187.7	305.3	232.6	288.6	321.6	376.8	406.4
	Outright	394.1	373.9	30.3	24.8	20.5	33.4	7.8	18.8	23.1	19.3	40.9	45.6	45.1	64.5
SBP	Repo	821.0	539.5	71.5	57.9	4.0	52.6	42.4	95.2	7.4	56.6	60.8	49.6	41.6	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-3.1	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Exchange and Debt Management Department, SBP