

5.1 Monetary Liabilities

(Billion Rupees)

Year/ Month ¹	Currency in Circulation	Other Deposits with SBP ²	Currency in tills of Scheduled Banks	Banks' Deposits with SBP	Reserve Money (M ₀) (1+2+3+4)	Scheduled Banks' Demand Deposits ³	Narrow Money (M ₁) (1+2+6)	Scheduled Banks' Time Deposits ³	Resident Foreign Currency Deposits	Broad Money (M ₂) (7+8+9)
	1	2	3	4	5	6	7	8	9	10
Average 2001 - 05	509.6	6.8	31.2	146.3	693.8	631.7	1,148.0	863.0	152.8	2,163.8
2001	375.5	11.3	19.2	127.3	533.2	374.7	761.4	610.5	154.2	1,526.0
2002	433.8	13.8	26.4	110.5	584.6	429.2	876.8	727.1	157.5	1,761.4
2003	494.6	3.5	30.4	141.0	669.5	608.2	1,106.2	846.3	126.1	2,078.7
2004	578.1	2.1	36.4	156.2	772.9	791.4	1,371.6	969.2	145.7	2,486.6
2005	665.9	3.3	43.5	196.3	909.0	955.0	1,624.2	1,161.8	180.3	2,966.4
2004 Jul	573.7	2.4	32.9	167.0	776.0	808.8	1,384.9	956.2	152.0	2,493.2
Aug	576.7	2.4	32.3	169.5	780.9	794.1	1,373.2	973.1	153.2	2,499.5
Sep	586.8	2.5	35.0	188.1	812.4	787.1	1,376.4	981.4	158.0	2,515.8
Oct	638.5	2.6	37.0	166.9	845.1	803.0	1,444.1	962.3	169.5	2,575.9
Nov	667.8	2.5	36.7	170.2	877.2	801.5	1,471.8	983.4	168.5	2,623.7
Dec	655.3	5.5	38.8	196.3	896.0	881.0	1,541.8	1,016.7	172.5	2,731.0
2005 Jan	701.9	4.5	38.8	174.7	919.9	847.3	1,553.7	1,002.1	174.2	2,730.1
Feb	675.8	4.8	35.7	175.4	891.6	879.8	1,560.3	1,017.1	180.7	2,758.1
Mar	664.9	4.8	43.9	170.1	883.7	932.7	1,602.4	1,037.7	172.1	2,812.2
Apr	671.7	5.0	38.3	175.6	890.6	898.9	1,575.6	1,080.4	174.7	2,830.8
May	685.3	4.9	37.3	182.8	910.3	907.5	1,597.7	1,099.2	167.6	2,864.4
Jun	665.9	3.3	43.5	196.3	909.0	955.0	1,624.2	1,161.8	180.3	2,966.4
Growth (Period on period)										
Average 2001 - 05	13.4	1.6	18.1	12.4	12.9	21.4	17.3	16.2	11.7	16.3
2001	5.6	41.9	-1.5	11.0	7.1	-0.2	3.0	11.2	37.1	9.0
2002	15.5	22.6	37.7	-13.2	9.6	14.5	15.2	19.1	2.1	15.4
2003	14.0	-74.6	15.2	27.6	14.5	41.7	26.2	16.4	-19.9	18.0
2004	16.9	-40.0	19.7	10.8	15.4	30.1	24.0	14.5	15.5	19.6
2005 ¹	15.2	58.8	19.4	25.7	17.6	20.7	18.4	19.9	23.7	19.3
2004 Jul	14.0	-33.5	33.0	14.5	14.5	34.4	24.9	13.3	17.5	19.7
Aug	16.9	-34.4	22.3	28.6	19.2	28.5	23.2	14.0	18.2	19.1
Sep	17.6	-28.0	23.6	46.8	23.3	23.8	20.9	14.6	23.9	18.6
Oct	16.3	-27.6	68.8	27.0	19.7	13.0	14.3	27.6	33.1	20.1
Nov	11.9	-28.5	14.2	21.8	13.6	19.8	15.9	16.4	30.9	17.0
Dec	15.5	57.3	28.3	35.2	20.0	26.2	21.5	18.0	27.8	20.5
2005 Jan	15.1	153.4	63.4	15.1	16.8	25.2	20.6	15.1	29.2	19.0
Feb	15.1	136.0	25.1	12.7	15.3	26.6	21.5	15.6	21.8	19.3
Mar	15.1	131.2	39.1	5.5	14.4	29.6	23.3	15.9	24.2	20.5
Apr	14.1	143.2	33.6	14.3	15.2	26.4	20.8	19.1	23.5	20.5
May	16.7	132.9	24.1	19.9	17.9	22.5	20.1	18.3	17.5	19.2
Jun	15.2	57.6	19.3	25.7	17.6	20.7	18.4	19.9	23.7	19.3

1: Monthly data relates to last Saturday of the month except quarter-end data that is of last working day of the month. Yearly data relates to the 30th June

Source: Economic Policy Department, SBP

2: Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international or organisations and deposit money banks

3: Excluding inter-bank deposits and deposits of central & provincial governments and foreign constituents.