

## 9.1 AVERAGE EXCHANGE RATES

Pak Rupees per

CURRENCY	1998-99@	1999-2000	2000-01	2001-02	2002-03	2002		
						Jul.	Aug.	Sep.
Australian dollar	31.4526	32.5665	31.3747	32.1607	34.2101	33.1111	32.2743	32.4300
Bahrain Dinar	-	137.3173	155.2417	163.0461	155.1204	158.6191	157.8399	157.1308
Canadian dollar	33.2065	35.1611	38.4434	39.1719	38.8234	38.7075	37.9179	37.6718
Chinese yuan	6.0527	6.2470	7.0601	7.4149	7.0601	7.2196	7.1867	7.1567
Danish krone	7.5339	6.9724	6.9916	7.3987	8.2524	7.9852	7.8339	7.8239
Hongkong dollar	6.4674	6.6573	7.4906	7.8720	7.4990	7.6629	7.6284	7.5942
Japanese yen	0.4071	0.4809	0.5109	0.4884	0.4888	0.5072	0.5001	0.4913
Kuwaiti dinar	164.7667	169.4791	190.4592	200.7861	194.5677	198.4541	196.8460	196.0325
Malaysian ringgit	12.9971	13.6289	15.3871	16.1621	15.3944	15.7329	15.6567	15.5905
New Zealand dollar	26.4551	26.0787	24.8125	26.4673	30.5008	28.7414	27.6494	27.8716
Norwegian krone	6.5719	6.3421	6.4483	8.7345	8.1021	8.0042	7.8191	7.8873
Oman riyal	-	134.3938	151.8884	159.5664	151.8092	155.2506	154.4968	153.7954
Qatar riyal	13.7741	14.2165	16.0567	16.8754	16.0650	16.4327	16.3514	16.2802
Saudi Arabian riyal	13.3630	13.8125	15.5868	18.1306	15.5961	15.9414	15.8649	15.7975
Singapore dollar	29.5385	30.5305	33.1605	33.9503	33.3406	34.0974	33.8794	33.5490
Swedish krone	6.2094	6.0786	5.9379	5.4538	6.6910	6.4091	6.2910	6.3365
Swiss franc	34.8365	32.5626	34.1098	34.5234	41.4643	40.5993	39.7830	39.6559
UAE dirham	13.6612	14.0979	15.9133	16.7231	15.9261	16.2788	16.1999	16.1314
UK pound sterling	82.2135	82.4937	84.7395	88.5691	92.7433	93.0370	91.5440	92.1577
US dollar	50.0546	51.7709	58.4378	61.4258	58.4995	59.7907	59.5102	59.2578
EMU Euro	-	51.8856	52.1546	54.9991	61.3083	59.3382	58.1881	58.1051

Note :- The Exchange rates are mid points of T.T. buying and selling.

@ Composite Rate ( two-tier rate structure on foreign exchange was introduced w.e.f. 22<sup>nd</sup> July,1998 and subsequently replaced by market based unified exchange rate w.e.f. 19<sup>th</sup> May,1999 )

## OF AUTHORISED DEALERS

### Currency Unit

2002			2003						CURRENCY
Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	
32.4875	32.8896	32.9189	33.9416	34.5443	34.9062	35.2254	37.4297	38.3631	Australian dollar
156.5908	155.3640	154.8288	154.2353	153.9838	153.4592	153.2328	153.0746	153.0853	Bahrain Dinar
37.4006	37.2681	37.4730	37.7402	38.4078	39.2174	39.6170	41.7738	42.6856	Canadian dollar
7.1293	7.0705	7.0492	7.0205	7.0057	6.9841	6.9703	6.9634	6.9647	Chinese yuan
7.7958	7.8941	8.0362	8.3184	8.4182	8.4037	8.4424	9.0018	9.0756	Danish krone
7.5704	7.5136	7.4896	7.4618	7.4437	7.4184	7.4051	7.3993	7.4003	Hongkong dollar
0.4767	0.4819	0.4809	0.4902	0.4873	0.4877	0.4822	0.4922	0.4880	Japanese yen
195.4072	194.3469	194.0851	194.5213	193.6828	192.9014	192.4448	193.2091	192.8816	Kuwaiti dinar
15.5383	15.4247	15.3791	15.3281	15.2798	15.2281	15.2005	15.1856	15.1883	Malaysian ringgit
28.4023	29.0685	29.8950	31.4781	32.1504	32.1352	31.8380	33.2578	33.5216	New Zealand dollar
7.8862	8.0108	8.1805	8.4311	8.3020	7.9618	8.0091	8.4806	8.2523	Norwegian krone
153.2662	152.0666	151.5243	150.9560	150.6845	150.1588	149.9356	149.7820	149.7931	Oman riyal
16.2248	16.0920	16.0340	15.9728	15.9414	15.8894	15.8618	15.8481	15.8510	Qatar riyal
15.7460	15.6240	15.5713	15.5174	15.4827	15.4304	15.4018	15.3874	15.3877	Saudi Arabian riyal
33.0793	33.2094	33.3762	33.5405	33.2908	33.0111	32.5267	33.2527	33.2745	Singapore dollar
6.3572	6.4591	6.5579	6.7360	6.8306	6.7758	6.8369	7.3053	7.3963	Swedish krone
39.5451	39.9709	40.7253	42.3082	42.6523	42.5093	41.9425	44.0985	43.7818	Swiss franc
16.0788	15.9535	15.9034	15.8460	15.8090	15.7535	15.7282	15.7142	15.7161	UAE dirham
91.9453	92.0876	92.7595	94.0559	93.4678	91.4587	90.9418	93.6347	95.8301	UK pound sterling
59.0530	58.5852	58.4162	58.1829	58.0811	57.8675	57.7757	57.7311	57.7429	US dollar
57.9203	58.6465	59.6908	61.8154	62.5791	62.4554	62.7277	66.8341	67.3984	EMU Euro

## 9.2 PAKISTAN'S BALANCE

I T E M	1999-2000		2000-2001		Net	
	Credit	Debit	Credit	Debit	Credit	Debit
<b>A. GOODS, SERVICES AND INCOME</b>	<b>9,691</b>	<b>13,897</b>	<b>-4,206</b>	<b>10,397</b>	<b>14,808</b>	<b>-4,411</b>
1. Merchandise f.o.b.	8,190	9,602	-1,412	8,933	10,202	-1,269
2. Shipment	51	802	-751	57	877	-820
3. Other Transportation	735	664	71	771	710	61
4. Travel	76	218	-142	85	265	-180
5. Investment Income	117	2,135	-2,018	113	2,274	-2,161
5.1 IMF charges	-	60	-60	-	60	-60
5.2 Interest-official external debt	-	987	-987	-	969	-969
5.3 Other	117	1,088	-971	113	1,245	-1,132
6. Other goods, services & income	522	476	46	438	480	-42
6.1 Official	110	166	-56	94	130	-36
6.2 Other	412	310	102	344	350	-6
<b>B. CURRENT TRANSFERS</b>	<b>4,034</b>	<b>45</b>	<b>3,989</b>	<b>4,782</b>	<b>45</b>	<b>4,737</b>
7. Private	3,094	31	3,063	3,940	42	3,898
8. Official	940	14	926	842	3	839
<b>C. CAPITAL ACCOUNT</b>	<b>2,220</b>	<b>6,397</b>	<b>-4,177</b>	<b>2,938</b>	<b>3,580</b>	<b>-642</b>
9. Direct investment abroad	1	-	1	-	37	-37
10. Direct investment in Pakistan	472	-	472	323	-	323
11. Portfolio investment	-	549	-549	-	140	-140
12. Other long term capital-Official sector	1,305	1,982	-677	1,469	2,069	-600
12.1 Assets	-	-	-	-	-	-
12.2 Loans drawn	1,305	1,967	-662	1,463	1,795	-332
12.3 Loans extended	-	-	-	6	-	6
12.4 Other liabilities	-	15	-15	-	274	-274
13. Other long term capital-Deposit Money Banks	-	2	-2	-	2	-2
13.1 Assets	-	-	-	-	-	-
13.2 Loans	-	-	-	-	-	-
13.3 Other liabilities	-	2	-2	-	2	-2
14. Other long term capital-Other sectors	324	592	-268	283	495	-212
14.1 Assets	-	-	-	-	-	-
14.2 Loans	167	592	-425	191	495	-304
14.3 Other liabilities	157	-	157	92	-	92
15. Other short term capital-Official sector	118	489	-371	762	424	338
15.1 Assets	-	17	-17	-	59	-59
15.2 Loans	118	338	-220	762	331	431
15.3 Other liabilities	-	134	-134	-	34	-34

## OF PAYMENTS

(Million US dollars)

ITEM	1999-2000			2000-2001		
	Credit	Debit	Net	Credit	Debit	Net
<b>16. Other short term capital-Deposit Money Banks</b>	-	1,830	-1,830	29	48	-19
16.1 Assets	-	127	-127	29	-	29
16.2 Bilateral balance-assets	-	-	-	-	-	-
16.3 Bilateral balance-liabilities	-	-	-	-	-	-
16.4 Liabilities under non-resident accounts	-	38	-38	-	-	-
16.5 Other Liabilities	-	1,665	-1,665	-	48	-48
<b>17. Other short term capital-Other sectors</b>	-	953	-953	72	365	-293
17.1 Assets	-	305	-305	-	261	-261
17.2 Loans	-	-	-	72	17	55
17.3 Other liabilities	-	648	-648	-	87	-87
<b>D. RESERVES</b>	<b>448</b>	<b>520</b>	<b>-72</b>	<b>284</b>	<b>1,285</b>	<b>-1,001</b>
<b>I. ASSETS</b>	<b>448</b>	<b>240</b>	<b>208</b>	<b>79</b>	<b>1,164</b>	<b>-1,085</b>
<b>18. Monetary Gold</b>	66	66	-	74	74	-
18.1 Total changes in holdings	-	66	-66	-	74	-74
18.2 Counterpart to monetization	1	-	1	-	-	-
18.3 Counterpart to valuation changes	65	-	65	74	-	74
<b>19. Special Drawing Rights</b>	-	1	-1	4	3	1
19.1 Total changes in holdings	-	1	-1	-	3	-3
19.2 Counterpart to allocation	-	-	-	-	-	-
19.3 Counterpart to valuation changes	-	-	-	4	-	4
<b>20. Reserve position in the Fund</b>	-	-	-	-	-	-
20.1 Total changes in holdings	-	-	-	-	-	-
20.2 Counterpart to valuation changes	-	-	-	-	-	-
<b>21. Foreign Exchange-Central Bank</b>	382	2	380	-	727	-727
21.1 Total changes in holdings	382	-	382	-	726	-726
21.2 Counterpart to valuation changes	-	2	-2	-	1	-1
<b>22. Foreign Exchange-Deposit Money Banks</b>	-	171	-171	1	360	-359
22.1 Total changes in holdings	-	171	-171	-	360	-360
22.2 Counterpart to valuation changes	-	-	-	1	-	1
<b>II. LIABILITIES</b>	-	<b>280</b>	<b>-280</b>	<b>205</b>	<b>121</b>	<b>84</b>
<b>23. Use of Fund Credit</b>	-	280	-280	205	121	84
23.1 Total changes in holdings	-	195	-195	205	-	205
23.2 Counterpart to valuation changes	-	85	-85	-	121	-121
<b>E. ERRORS AND OMISSIONS ( NET )</b>	<b>500</b>	-	<b>500</b>	<b>625</b>	-	<b>625</b>
<b>F. EXCEPTIONAL FINANCING / GAP</b>	<b>3,758</b>	-	<b>3,758</b>	<b>692</b>	-	<b>692</b>

P: Provisional

(Contd.)

R: Revised

## 9.2 PAKISTAN'S BALANCE

I T E M	2001-02R			2002-03P		
	Credit	Debit	Net	Credit	Debit	Net
			Credit			Credit
<b>A. GOODS, SERVICES AND INCOME</b>	<b>11,167</b>	<b>14,078</b>	<b>-2,911</b>	<b>13,826</b>	<b>16,535</b>	<b>-2,709</b>
1. Merchandise f.o.b.	9,140	9,434	-294	10,889	11,425	-536
2. Shipment	69	809	-740	83	962	-879
3. Other transportation	754	651	103	791	579	212
4. Travel	100	247	-147	92	494	-402
5. Investment income	111	2,430	-2,319	170	2,377	-2,207
5.1 IMF Charges	-	53	-53	0	40	-40
5.2 Interest or Official external debt	-	1,001	-1,001	0	855	-855
5.3 Other	111	1,376	-1,265	170	1,482	-1,312
6. Other goods, services & income	993	507	486	1,801	698	1,103
6.1 Official	564	115	449	1,184	183	1,001
6.2 Other	429	392	37	617	515	102
<b>B. UNREQUITED TRANSFERS</b>	<b>5,789</b>	<b>45</b>	<b>5,744</b>	<b>6,810</b>	<b>73</b>	<b>6,737</b>
7. Private	4,289	40	4,249	5,796	59	5,737
8. Official	1,500	5	1,495	1,014	14	1,000
<b>C. CAPITAL ACCOUNT</b>	<b>3,273</b>	<b>4,380</b>	<b>-1,107</b>	<b>4,930</b>	<b>4,819</b>	<b>111</b>
9. Direct Investment abroad	-	2	-2	0	27	-27
10. Direct Investment in Pakistan	485	-	485	798	0	798
11. Portfolio Investment	-	491	-491	0	239	-239
12. Other Long-term Capital-Official Sector	1,498	1,536	-38	2,370	2,444	-74
12.1 Assets	80	-	80	1,021	0	1,021
12.2 Loans drawn	1,416	1,513	-97	1,344	2,419	-1,075
12.3 Loans extended	2	-	2	1	0	1
12.4 Other Liabilities	-	23	-23	4	25	-21
13. Other Long-term Capital-Deposit Money Banks	-	1	-1	0	8	-8
13.1 Assets	-	-	-	0	0	0
13.2 Loans	-	-	-	0	0	0
13.3 Other Liabilities	-	1	-1	0	8	-8
14. Other Long-term Capital-Other Sectors	185	836	-651	392	894	-502
14.1 Assets	-	-	-	0	0	0
14.2 Loans	185	530	-345	392	561	-169
14.3 Other Liabilities	-	306	-306	0	333	-333
15. Other Short-term Capital-Official Sector	872	1,314	-442	193	417	-224
15.1 Assets	47	-	47	6	0	6
15.2 Loans	825	1,159	-334	187	367	-180
15.3 Other Liabilities	-	155	-155	0	50	-50

## OF PAYMENTS

( Million U.S. Dollars )

I T E M	2001-02R		Net	2002-03P		Net
	Credit	Debit	Credit	Credit	Debit	Credit
<b>16. Other Short-term Capital--Deposit Money Banks</b>	4	146	-142	44	25	19
16.1 Assets	-	53	-53	0	25	-25
16.2 Bilateral Balances--Assets	-	-	-	0	0	0
16.3 Bilateral Balances--Liabilities	-	-	-	0	0	0
16.4 Liabilities under Non-Resident Accounts	4	-	4	6	0	6
16.5 Other Liabilities	-	93	-93	38	0	38
<b>17. Other Short-term Capital--Other Sectors</b>	229	54	175	1,133	765	368
17.1 Assets	162	-	162	0	679	-679
17.2 Loans	-	54	-54	85	86	-1
17.3 Other Liabilities	67	-	67	1,048	0	1,048
<b>D. RESERVES</b>	<b>380</b>	<b>3,172</b>	<b>-2,792</b>	<b>742</b>	<b>5,951</b>	<b>-5,209</b>
<b>I. ASSETS</b>	<b>70</b>	<b>3,152</b>	<b>-3,082</b>	<b>659</b>	<b>5,920</b>	<b>-5,261</b>
<b>18. Monetary Gold</b>	64	64	-	0	0	0
18.1 Total changes in holdings	-	64	-64	0	0	0
18.2 Counterpart to monetization	1	-	1	0	0	0
18.3 Counterpart to valuation changes	63	-	63	0	0	0
<b>19. Special Drawing Rights</b>	-	4	-4	3	236	-233
19.1 Total changes in holdings	-	4	-4	0	236	-236
19.2 Counterpart to allocation	-	-	-	0	0	0
19.3 Counterpart to valuation changes	-	-	-	3	0	3
<b>20. Reserve position in the Fund</b>	-	-	-	0	0	0
20.1 Total changes in holding	-	-	-	0	0	0
20.2 Counterpart to valuation changes	-	-	-	0	0	0
<b>21. Foreign Exchange (Central Bank)</b>	5	2,718	-2,713	6	5,684	-5,678
21.1 Total changes in holdings	-	2,718	-2,718	0	5,684	-5,684
21.2 Counterpart to valuation changes	5	-	5	6	0	6
<b>22. Foreign Exchange (Deposit Money Banks)</b>	-	365	-365	650	0	650
22.1 Total changes in holdings	-	365	-365	646	0	646
22.2 Counterpart to valuation changes	-	-	-	4	0	4
<b>II. LIABILITIES</b>	<b>290</b>	<b>-</b>	<b>290</b>	<b>83</b>	<b>31</b>	<b>52</b>
<b>23. Use of Fund Credit</b>	290	-	290	83	31	52
23.1 Total changes in holdings	290	-	290	83	0	83
23.2 Counterpart to valuation changes	-	-	-	0	31	-31
<b>E. ERRORS AND OMISSIONS (NET)</b>	<b>928</b>	<b>-</b>	<b>928</b>	<b>450</b>	<b>0</b>	<b>450</b>
<b>F. EXCEPTIONAL FINANCING / GAP</b>	<b>138</b>	<b>-</b>	<b>138</b>	<b>620</b>	<b>0</b>	<b>620</b>

### 9.3 MEDIUM AND LONG TERM CAPITAL FLOWS

( Million U.S. Dollars )

I T E M	1998-99	1999-00	2000-01	2001-02	2002-03P
<b>Total Medium and Long-term Capital</b>	<b>2,463</b>	<b>-186</b>	<b>319</b>	<b>306</b>	<b>566</b>
<b>Public And Publicly Guaranteed</b>	<b>1,997</b>	<b>-463</b>	<b>410</b>	<b>483</b>	<b>283</b>
<b>Project And Non Project Aid</b>	<b>1,647</b>	<b>324</b>	<b>730</b>	<b>1,114</b>	<b>834</b>
<b>Disbursements</b>	<b>3,685</b>	<b>2,292</b>	<b>2,525</b>	<b>2,627</b>	<b>3,253</b>
Project loans	1,499	988	785	533	713
Food loans	230	191	0	0	10
Program loans*	1,956	1,113	1,740	2,094	2,530
Amortization	2,038	1,968	1,795	1,513	2,419
<b>Commercial Banks And IDB 1/</b>	<b>-370</b>	<b>-170</b>	<b>-76</b>	<b>-224</b>	<b>-158</b>
<b>Commercial banks</b>	<b>-376</b>	<b>-197</b>	<b>-41</b>	<b>-224</b>	<b>-158</b>
Disbursements	0	0	100	300	0
Amortization	376	197	141	524	158
<b>IDB 1/</b>	<b>6</b>	<b>27</b>	<b>-35</b>	<b>0</b>	<b>0</b>
Disbursements	14	27	0	0	0
Amortization	8	0	35	0	0
<b>Eurobonds , Other FE Bonds &amp; Others</b>	<b>720</b>	<b>-617</b>	<b>-244</b>	<b>-407</b>	<b>-393</b>
<b>Euro And Other FE Bonds</b>	<b>164</b>	<b>-602</b>	<b>24</b>	<b>-466</b>	<b>-399</b>
Credits	251	36	39	19	56
Debits	87	638	15	485	455
<b>Other</b>	<b>556</b>	<b>-15</b>	<b>-268</b>	<b>59</b>	<b>6</b>
Credits	930	7	6	80	276
Debits	374	22	274	21	270
<b>Private Sector</b>	<b>466</b>	<b>277</b>	<b>-91</b>	<b>-177</b>	<b>283</b>
<b>Private Sector, Non Bank</b>	<b>466</b>	<b>279</b>	<b>-88</b>	<b>-176</b>	<b>291</b>
<b>Direct Investment**</b>	<b>428</b>	<b>473</b>	<b>286</b>	<b>483</b>	<b>771</b>
Inflows	478	473	323	485	798
Outflows	50	0	37	2	27
<b>Portfolio Investment</b>	<b>28</b>	<b>73</b>	<b>-140</b>	<b>-8</b>	<b>22</b>
Inflows	28	73	0	0	22
Outflows	0	0	140	8	0
<b>Private Un Guaranteed</b>	<b>-241</b>	<b>-424</b>	<b>-303</b>	<b>-345</b>	<b>-169</b>
Inflows	195	166	192	185	392
Outflows	436	590	495	530	561
<b>Other Non Bank</b>	<b>251</b>	<b>157</b>	<b>69</b>	<b>-306</b>	<b>-333</b>
Inflows	251	162	69	0	44
Outflows	0	5	0	306	377
<b>Deposit Money Banks</b>	<b>0</b>	<b>-2</b>	<b>-3</b>	<b>-1</b>	<b>-8</b>
Inflows	0	1	0	0	0
Outflows	0	3	3	1	8

Source: State Bank of Pakistan, Ministry of Finance and Economic Affairs, and Fund staff estimates.

## 9.4 BALANCES UNDER FOREIGN CURRENCY ACCOUNTS SCHEME

( Million US Dollar )

END PERIOD		Old FCA				New FCA		TOTAL
		Non-Resident		Resident	Incremental	Total	(FE-25)	
		Institutional (FE-45)	Others					
1998-1999		1,380.0	974.0	2,493.5	-	4,847.5	616.5	<b>5,464.0</b>
1999-2000		1,071.9	498.5	1,073.3	300.4	2,944.1	976.7	<b>3,920.8</b>
2000-2001		774.1	345.5	807.8	326.0	2,253.4	1,542.6	<b>3,796.0</b>
2001-2002		234.3	172.2	615.2	171.9	1,193.6	2,098.2	<b>3,291.8</b>
2002-2003		-	61.5	231.6	-	293.1	2,296.4	<b>2,589.5</b>
2002	Jul.	234.1	162.7	589.6	169.5	1,155.9	2,234.0	<b>3,389.9</b>
	Aug.	234.7	149.4	574.1	165.9	1,124.1	2,247.2	<b>3,371.3</b>
	Sep.	229.6	140.3	559.1	156.8	1,085.8	2,310.6	<b>3,396.4</b>
	Oct.	229.6	133.7	549.1	137.9	1,050.3	2,177.5	<b>3,227.8</b>
	Nov.	229.8	108.4	519.0	135.6	992.8	2,161.2	<b>3,154.0</b>
	Dec.	191.0	106.3	393.2	69.7	760.2	2,059.1	<b>2,819.3</b>
2003	Jan.	141.9	95.6	362.0	-	599.5	2,062.6	<b>2,662.1</b>
	Feb.	92.1	85.4	337.8	-	515.3	2,092.9	<b>2,608.2</b>
	Mar.	-	66.5	317.2	-	383.7	2,171.8	<b>2,555.5</b>
	Apr.	-	65.7	292.4	-	358.1	2,230.2	<b>2,588.3</b>
	May	-	64.2	266.2	-	330.4	2,258.3	<b>2,588.7</b>
	Jun.	-	61.5	231.6	-	293.1	2,296.4	<b>2,589.5</b>



## 9.5 COUNTRY-WISE WORKERS' REMITTANCES

( Million U.S Dollar )

I T E M	1998-99	1999-2000	2000-01	2001-02	2002-03
<b>I. Cash Flow</b>	<b>875.55</b>	<b>913.49</b>	<b>1,021.59</b>	<b>2,340.79</b>	<b>4,190.73</b>
Bahrain	33.31	29.36	23.87	39.58	71.46
Canada	3.46	3.86	4.90	20.52	15.19
Germany	11.93	10.47	9.20	13.44	26.87
Japan	3.09	1.58	3.93	5.97	8.14
Kuwait	106.36	135.25	123.39	89.66	221.23
Norway	5.26	5.60	5.74	6.55	8.89
Qatar	12.94	13.29	13.38	31.87	87.68
Saudi Arabia	318.49	309.85	304.43	376.34	580.76
Sultanat-e-Oman	44.67	46.42	38.11	63.18	93.65
U A E :	125.09	147.79	190.04	469.49	837.87
<i>Abu Dhabi</i>	38.07	47.30	48.11	103.72	212.37
<i>Dubai</i>	70.57	87.04	129.69	331.47	581.09
<i>Sharjah</i>	14.69	12.80	12.21	34.05	42.60
<i>Others</i>	1.76	0.65	0.03	0.25	1.81
U.K.	73.59	73.27	81.39	151.93	273.83
U.S.A.	81.95	79.96	134.81	778.98	1,237.52
Other Countries	55.41	56.79	88.40	293.28	727.64
<b>II. Encashment and Profit in Pak.Rs. of Foreign Exchange Bearer Certificates (FEBCs) &amp; Foreign Currency Bearer Certificates (FCBCs)</b>	<b>184.64</b>	<b>70.24</b>	<b>64.98</b>	<b>48.26</b>	<b>46.12</b>
<b>TOTAL (I+II)</b>	<b>1,060.19</b>	<b>983.73</b>	<b>1,086.57</b>	<b>2,389.05</b>	<b>4,236.85</b>

Source: Statistics Department

## 9.6 GOLD AND FOREIGN EXCHANGE RESERVES

(Million U.S. Dollar)

PERIOD	Gold	Foreign Exchange			TOTAL	
		With SBP		With Banks**		
		SDRs	Nostro*			
1998-1999	543	1	1,672	705	<b>2,921</b>	
1999-2000	603	1	996	1,166	<b>2,766</b>	
2000-2001	566	4	1,685	1,555	<b>3,810</b>	
2001-2002	667	8	4,329	2,061	<b>7,065</b>	
2002-2003	725	244	9,285	1,218	<b>11,472</b>	
2002	Jul.	667	22	4,855	2,043	<b>7,587</b>
	Aug.	667	12	5,311	2,083	<b>8,073</b>
	Sep.	667	12	5,929	2,241	<b>8,849</b>
	Oct.	667	12	6,364	1,982	<b>9,025</b>
	Nov.	667	2	6,864	2,102	<b>9,635</b>
	Dec.	667	2	7,652	1,516	<b>9,837</b>
2003	Jan.	667	19	8,164	1,228	<b>10,078</b>
	Feb.	667	10	8,439	1,013	<b>10,129</b>
	Mar.	667	128	8,965	1,029	<b>10,789</b>
	Apr.	667	127	9,034	1,094	<b>10,922</b>
	May	667	123	9,196	1,174	<b>11,160</b>
	Jun. p	725	244	9,285	1,218	<b>11,472</b>

\* Excluding FE.13/CRR and Includes Indian Pending Transfers.

\*\* Including new FCA and Trade Nostro

## 9.7 BALANCE OF TRADE

( Million US Dollar )

PERIOD	Exports	Re-exports	Imports	Re-imports	Balance of Trade
1998 - 99	7,779.3	70.1	9,431.7	14.2	(-) <b>1,596.5</b>
1999 - 2000	8,568.6	67.1	10,309.4	18.1	(-) <b>1,691.8</b>
2000 - 2001	9,201.6	63.5	10,728.9	12.2	(-) <b>1,476.0</b>
2001 - 2002	9,134.6	70.1	10,339.6	11.1	(-) <b>1,146.0</b>
2002-2003	11,160.3	50.4	12,220.3	5.8	(-) <b>1,015.4</b>
2002					
Jul.	816.7	4.8	927.2	0.3	(-) <b>106.0</b>
Aug.	902.8	2.0	969.3	0.7	(-) <b>65.2</b>
Sep.	869.0	4.9	880.3	1.0	(-) <b>7.4</b>
Oct.	891.7	3.7	1,018.0	0.3	(-) <b>122.9</b>
Nov.	854.1	3.0	960.2	1.0	(-) <b>104.1</b>
Dec.	863.2	4.5	1,032.6	0.2	(-) <b>165.1</b>
2003					
Jan.	946.5	5.4	1,053.1	0.3	(-) <b>101.5</b>
Feb.	776.4	2.3	918.7	0.5	(-) <b>140.5</b>
Mar.	935.6	6.0	1,270.5	0.6	(-) <b>329.5</b>
Apr.	990.2	4.2	1,068.0	0.1	(-) <b>73.7</b>
May	1,049.6	4.5	969.8	0.3	(+) <b>84.0</b>
Jun.	1,264.4	5.1	1,152.6	0.5	(+) <b>116.4</b>

\* Balance of Trade = Exports + Re-exports - Imports - Re-imports

Source : Federal Bureau of Statistics

## 9.8 EXPORTS AND IMPORTS BY

COMMODITY	2002-03	
	Exports	Imports
<b>GRAND TOTAL</b>	<b>11,160.3</b>	<b>12,220.3</b>
<b>LIVE ANIMALS, ANIMAL PRODUCTS</b>	<b>176.5</b>	<b>17.1</b>
Live animals	21.9	1.9
Fish , Crustaceans and mollusks etc.	123.0	0.2
Dairy produce, birds' eggs and natural honey etc.	7.6	14.5
Products of animal origin, not elsewhere specified	13.5	0.1
Others	10.5	0.3
<b>VEGETABLE PRODUCTS</b>	<b>954.8</b>	<b>665.5</b>
Edible vegetables and certain roots and tubes	65.5	139.7
Edible fruits and nuts; peels of citrus fruit or melons	82.7	44.9
Coffee, tea ,mate and spices	16.1	196.3
Cereals	689.2	41.7
Products of milling industry ,malt starches and wheat gluten etc.	56.5	1.8
Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.	16.0	225.3
Lac. gums, resins and other vegetable saps and extracts	26.3	3.2
Others	2.4	12.7
<b>ANIMAL OR VEGETABLE FATS AND OIL PRODUCTS</b>	<b>24.9</b>	<b>667.8</b>
Animal or vegetable fats and oils and their cleavage products etc.	24.9	667.8
<b>PREPARED FOODSTUFFS, BEVERAGES, SPIRITS AND VINEGAR AND TOBACCO PRODUCTS</b>	<b>133.1</b>	<b>61.2</b>
Preparation of meat of fish or of crustaceans etc.	11.7	0.8
Sugars and sugar confectionery.	69.8	7.7
Preparations of cereals, flour and starch or milk etc.	5.0	19.0
Preparations of vegetables, fruit, and nuts etc.	6.2	5.4
Miscellaneous edible preparations.	11.4	13.5
Beverages, spirits and vinegar.	19.2	5.3
Tobacco and manufactured tobacco substitutes	6.2	1.0
Others	3.5	8.5
<b>MINERAL PRODUCTS</b>	<b>276.9</b>	<b>3,230.2</b>
Salt , sulfur, lime and cement etc.	21.4	29.8
Ores and slag ash.	5.9	49.7
Mineral fuels & oils and products of their distillation etc.	249.7	3,150.7

*FBS has switched over to Harmonised Coding System (HS-02) since July 2002 ,therefore external Trade data is being compiled accordingly*

## COMMODITY GROUPS/ PRINCIPAL COMMODITY

COMMODITY	(Million US Dollar)	
	2002-03	
	Exports	Imports
<b>PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES</b>	<b>160.8</b>	<b>1,801.3</b>
Inorganic chemicals , organic or inorganic compounds of precious metals etc.	1.5	79.3
Organic chemicals.	61.9	823.1
Pharmaceutical products.	43.0	142.9
Fertilizers.	8.8	241.1
Soap, washing preparations and modeling pastes etc.	5.1	65.0
Albuminoidal substances , modified starches and glues etc.	3.8	10.0
Explosives, pyrotechnic products, and matches etc.	19.9	1.7
Miscellaneous chemical products.	5.1	229.3
Others	11.7	208.9
<b>PLASTICS, RUBBER AND ARTICLES THEREOF</b>	<b>123.4</b>	<b>599.9</b>
Plastics and articles thereof.	120.3	448.3
Rubber and articles thereof.	3.1	151.6
<b>RAW HIDE AND SKINS , LEATHER AND FURSKINS,TRAVEL GOODS</b>	<b>693.1</b>	<b>34.0</b>
Raw hides and skins( other than fur skins) and leather	234.9	31.2
Articles of leather and travel goods hand bags etc.	458.2	2.5
Others	0.0	0.2
<b>WOOD , CORCK AND ARTICLES THEREOF</b>	<b>8.6</b>	<b>38.2</b>
Wood and articles of wood and wood charcoal.	8.3	38.0
Others	0.3	0.2
<b>PULP OF WOOD, PAPER , PAPER BOARD AND ARTICLES THEREOF</b>	<b>9.3</b>	<b>221.2</b>
Paper and paper board, etc.	3.3	169.8
Printed books , newspapers , pictures, typescripts and plans etc.	5.8	13.5
Others	0.2	37.9

(Contd.)

## 9.8 EXPORTS AND IMPORTS BY

COMMODITY	2002-03	
	Exports	Imports
<b>TEXTILES AND TEXTILE ARTICLES</b>	<b>7,794.5</b>	<b>611.0</b>
Cotton	2,351.3	242.8
Man-made filaments.	602.5	117.0
Man-made staple fibers.	43.6	97.4
Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof	48.3	10.9
Carpets and other textile floor coverings.	220.9	8.0
Special woven fabrics , tufted textile fabrics and embroidery etc.	20.3	11.4
Impregnated, coated and laminated textile fabrics etc.	1.9	23.8
Knitted or crocheted fabrics.	59.5	11.2
Articles of apparel and clothing accessories, knitted or crocheted etc.	1,152.7	2.8
Articles of apparel and clothing accessories, not knitted or crocheted etc.	1,086.6	4.5
Other made up textile articles and rags etc.	2,201.8	44.5
Others	5.1	36.6
<b>FOOTWEAR, HEADGEAR, UMBRELLAS , WALKING STICKS AND ARTICLES THEREOF</b>	<b>87.9</b>	<b>12.0</b>
Footwear, gaiters and the like, etc.	87.5	11.3
Others	0.4	0.7
<b>ARTICALES OF STONE, CEMENT, CERAMIC, GLASS , ASBESTOS AND PRODUCTS THEREOF</b>	<b>31.4</b>	<b>78.2</b>
Articles of stone, plaster and cement, asbestos, miza etc.	17.9	8.6
Ceramic products.	8.6	32.7
Others	4.8	36.9
<b>NATURAL OR CULTURED PEARLS, PRECIOUS METALS,STONES AND ARTICLES THEREOF</b>	<b>25.0</b>	<b>225.5</b>
Natural pearls, precious metals and articles thereof	25.0	225.5

## COMMODITY GROUP/ PRINCIPAL COMMODITY

COMMODITY	(Million US Dollar)	
	2002-03	
	Exports	Imports
<b>BASE METALS AND ARTICLES THEREOF</b>	<b>81.3</b>	<b>720.2</b>
Iron and steel	1.8	360.2
Articles of iron or steel	30.3	137.2
Copper and articles thereof.	10.5	53.6
Aluminum and articles thereof.	5.4	95.5
Lead and articles thereof.	0.0	5.7
Zinc and articles thereof	0.0	16.9
Tin and articles thereof	0.1	1.3
Tools, implements, cutlery etc and base metal, etc.	32.4	21.1
Miscellaneous articles of base metal.	0.8	14.3
Others	0.0	14.2
<b>MACHINERY AND MECHANICAL APPLIANCES ELECTRICAL EQUIPMENTS AND PARTS THEREOF</b>	<b>64.1</b>	<b>2,220.6</b>
Nuclear reactors, boilers, machinery and mechanical appliances	36.1	1,599.0
Electrical machinery and parts thereof.	28.0	621.5
<b>VEHICLES , AIRCRAFTS , VESSELS AND ASSOCITED TRANSPORT EQUIPMENTS</b>	<b>15.6</b>	<b>713.6</b>
Vehicles other than railway or tramway rolling stock etc.	13.9	529.2
Others	1.6	184.3
<b>OPTICAL,PHOTOGRAPHIC MEDICAL OR SURGICAL INSTRUMENTS, CLOCK , WATCHES MUSICAL INSTRUMENTS ETC.</b>	<b>159.3</b>	<b>157.6</b>
Optical, photographic and cinematographer medical or surgical instruments etc.	156.5	150.0
Others	2.8	7.6
<b>ARMS, AMMUNITION ; PARTS AND ACCESSORIES THEREOF</b>	<b>4.0</b>	<b>0.8</b>
Arms and ammunition , parts accessories thereof.	4.0	0.8
<b>MISCELLANEOUS MANUFACTURED ARTICLES THEREOF</b>	<b>334.5</b>	<b>108.8</b>
Furniture , bedding and mattresses etc.	17.9	14.3
Toys, games and sports requisites etc.	267.4	15.8
Miscellaneous manufactured articles	49.2	78.8
<b>WORKS OF ART , COLLECTORS PIECES AND ANTIQUES</b>	<b>5.2</b>	<b>36.5</b>
Special classification provisions.	5.2	36.5
Others	0.1	0.0

## 9.9 EXPORTS AND IMPORTS BY

COUNTRY / TERRITORY	1998-99		1999-2000		2000-01		2001-02	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>GRAND TOTAL</b>	<b>7,779.3</b>	<b>9,431.7</b>	<b>8,568.6</b>	<b>10,309.4</b>	<b>9,201.6</b>	<b>10,728.9</b>	<b>9,134.6</b>	<b>10,339.6</b>
<b>A. North America</b>	<b>1,855.8</b>	<b>793.3</b>	<b>2,306.8</b>	<b>724.8</b>	<b>2,428.7</b>	<b>646.9</b>	<b>2,432.6</b>	<b>763.5</b>
Canada	158.5	66.2	183.4	77.8	182.1	81.0	174.6	75.4
U.S.A.	1,696.8	726.9	2,123.1	646.5	2,245.6	565.5	2,257.5	687.9
North American, n.s.	0.6	0.2	0.3	0.5	1.1	0.4	0.5	0.3
<b>B. Central America</b>	<b>62.5</b>	<b>26.3</b>	<b>73.1</b>	<b>21.3</b>	<b>78.3</b>	<b>23.0</b>	<b>92.1</b>	<b>14.4</b>
<b>C. South America</b>	<b>97.4</b>	<b>199.6</b>	<b>99.1</b>	<b>106.6</b>	<b>112.9</b>	<b>170.4</b>	<b>78.2</b>	<b>68.9</b>
<b>D. Western Europe</b>	<b>2,391.7</b>	<b>2,076.9</b>	<b>2,502.0</b>	<b>2,004.2</b>	<b>2,474.0</b>	<b>1,827.2</b>	<b>2,555.2</b>	<b>1,934.4</b>
<b>I. E.E.C.</b>	<b>2,231.1</b>	<b>1,641.3</b>	<b>2,341.0</b>	<b>1,559.8</b>	<b>2,326.0</b>	<b>1,513.7</b>	<b>2,398.1</b>	<b>1,681.3</b>
Belgium	186.9	136.9	202.2	121.4	174.5	181.2	178.4	257.7
Denmark	42.5	15.5	40.3	17.3	37.0	21.8	35.0	21.1
France	248.0	179.7	282.7	224.8	265.8	146.7	246.7	132.6
Irish Republic	11.6	32.4	13.9	31.9	17.3	20.0	19.6	13.7
Italy	206.5	260.1	209.3	171.2	230.3	178.3	253.0	214.7
Spain	146.6	47.1	150.3	48.1	162.3	46.5	174.0	58.5
Netherlands	243.0	150.0	229.1	152.9	233.2	177.2	257.8	174.6
U.K.	516.0	410.8	579.5	355.7	576.1	350.2	659.1	356.8
Germany	513.6	390.2	512.7	423.3	495.0	382.4	452.1	439.7
E.E.C. , n.s.	116.4	18.6	121.0	13.2	134.5	9.3	122.4	12.0

(Contd.)



## SELECTED COUNTRY/TERRITORY

COUNTRY / TERRITORY	(Million US Dollars)							
	1998-99		1999-2000		2000-01		2001-02	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>II. E.F.T.A. (Excluding U.K.)</b>	<b>157.7</b>	<b>433.4</b>	<b>157.7</b>	<b>444.0</b>	<b>144.9</b>	<b>312.7</b>	<b>154.2</b>	<b>244.2</b>
Austria	17.9	12.8	17.5	19.5	18.2	13.1	27.3	16.9
Finland	16.0	13.0	15.7	13.6	15.0	14.6	17.6	20.1
Norway	30.3	4.8	27.4	10.7	25.5	3.8	26.6	4.1
Sweden	64.4	40.0	61.3	49.5	61.3	47.7	60.0	33.9
Switzerland	28.8	362.8	35.6	350.6	24.3	233.2	22.4	169.1
Others	0.2	-	0.2	0.1	0.6	0.3	0.3	0.1
<b>III. Others (Excluding Turkey)</b>	<b>2.9</b>	<b>2.1</b>	<b>3.3</b>	<b>0.4</b>	<b>3.1</b>	<b>0.8</b>	<b>2.8</b>	<b>9.0</b>
<b>E. Eastern Europe</b>	<b>81.4</b>	<b>184.9</b>	<b>74.4</b>	<b>186.2</b>	<b>79.1</b>	<b>138.9</b>	<b>87.5</b>	<b>155.8</b>
Czech Republic	8.0	3.9	6.7	2.9	6.6	2.5	7.8	1.9
Hungary	9.4	8.3	8.3	6.9	8.0	6.0	10.9	5.8
Poland	7.0	16.4	8.4	15.1	7.6	11.8	18.9	9.7
Romania	2.7	5.4	2.5	7.8	3.2	6.9	3.0	16.5
Rep. of Azerbaijan	1.9	0.5	1.6	0.8	0.9	0.8	0.8	0.0
Rep. of Kazakhstan	12.7	0.3	7.9	0.6	9.7	0.5	8.6	0.3
Rep. of Tajikistan	4.3	1.2	1.8	0.5	2.0	0.6	1.6	0.0
Rep. of Turkmenistan	2.2	0.8	1.9	4.1	0.7	1.3	3.8	0.6
Rep. of Uzbekistan	12.0	63.9	10.0	25.2	10.0	5.3	5.2	5.4
Russian Federation	5.2	57.6	3.4	89.9	8.0	61.7	5.9	77.6
Eastern Europe, n.s.	16.0	26.4	21.9	32.4	22.4	41.5	21.1	38.1

(Contd.)

## 9.9 EXPORTS AND IMPORTS BY

COUNTRY / TERRITORY	1998-99		1999-2000		2000-01		2001-02	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>F. Middle East</b>	<b>906.9</b>	<b>2,252.3</b>	<b>1,054.5</b>	<b>3,567.5</b>	<b>1,331.8</b>	<b>4,183.4</b>	<b>1,549.2</b>	<b>3,687.8</b>
<b>I. Asian Countries</b>	<b>854.1</b>	<b>2,214.4</b>	<b>1,006.8</b>	<b>3,528.8</b>	<b>1,277.2</b>	<b>4,144.4</b>	<b>1,486.3</b>	<b>3,635.5</b>
Bahrein	34.8	78.4	43.0	114.6	43.8	80.0	43.1	59.6
Cyprus	7.3	3.0	5.2	0.8	8.1	1.0	8.3	0.9
Iran	11.3	77.8	11.5	130.2	23.9	374.4	29.2	158.2
Iraq	9.6	-	2.3	-	16.3	0.2	30.3	0.2
Jordan	4.7	21.5	6.1	53.7	15.9	30.6	28.4	27.7
Kuwait	36.8	558.3	40.6	1,236.8	45.8	964.6	58.4	731.9
Lebanon	7.5	0.3	10.0	0.2	10.4	0.3	10.8	0.5
Sultanat-e-Oman	48.3	38.0	53.0	31.0	43.7	26.3	47.3	6.9
Turkey	35.1	131.9	61	106.6	100.5	47.6	98.3	34.8
Qatar	31.9	12.9	41.8	12.5	36.4	27.3	32.5	39.1
Republic of Yemen	16.3	2.7	18.9	1.9	27.3	2.8	35.3	6.5
Saudi Arabia	184.7	643.0	214.8	923.0	273.0	1259.2	330.4	1,200.7
Syria	2.9	8.8	5.6	10.0	5.9	1.8	5.4	13.4
U.A.E	422.8	634.6	493.0	907.6	626.1	1,328.1	727.3	1,354.6
Middle East, n.s.	-	3.3	-	-	0.3	0.1	1.4	0.3

(Contd.)

## SELECTED COUNTRY/TERRITORY

(Million US Dollars)

COUNTRY / TERRITORY	1998-99		1999-2000		2000-01		2001-02	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>II. African Countries</b>	<b>52.8</b>	<b>38.0</b>	<b>47.7</b>	<b>38.7</b>	<b>54.5</b>	<b>39.0</b>	<b>62.9</b>	<b>52.3</b>
Libya	6.2	-	3.9	-	2.0	-	2.9	0.1
Somalia	3.4	3.2	2.4	0.3	2.7	0.8	2.8	0.8
Sudan	4.5	0.4	2.4	0.6	6.2	2.8	11.6	4.6
Egypt (U.A.R.)	35.3	30.5	35.4	36.9	40.9	29.9	38.7	33.2
African Countries, n.s.	3.4	3.8	3.6	0.9	2.8	5.4	6.9	13.6
<b>G. Other Africa</b>	<b>307.9</b>	<b>264.2</b>	<b>367.5</b>	<b>324.1</b>	<b>436.7</b>	<b>319.5</b>	<b>363.7</b>	<b>297.3</b>
<b>H. Other Asia</b>	<b>1,938.5</b>	<b>3,330.5</b>	<b>1,945.2</b>	<b>2,992.0</b>	<b>2,113.6</b>	<b>3,179.9</b>	<b>1,841.2</b>	<b>3,118.5</b>
Afghanistan	48.2	37.0	115.2	40.8	140.4	29.5	169.3	22.9
Bangladesh	119.4	32.3	120.4	29.5	133.4	33.5	101.1	27.7
China	148.9	395.3	180.3	471.6	303.2	528.9	228.6	575.2
Hong Kong	549.6	54.7	524.9	49.8	504.5	66.7	442.2	68.4
India	174.7	145.6	53.6	127.4	55.4	235.1	49.2	186.5
Indonesia	125.3	213.8	52.9	175.6	136.4	161.7	76.8	243.2
Japan	271.3	784.5	267.5	650.5	193.6	576.2	166.5	519.4
Malaysia	33.4	634.5	45.7	439.3	50.9	428.1	51.8	456.3
Singapore	41.7	325.5	48.9	267.1	48.2	325.3	45.0	322.5
South Korea	192.3	342.6	245.4	354.2	278.4	354.6	261.9	298.6
Sri Lanka (Ceylone)	91.9	32.3	96.6	34.6	75.3	35.4	72.1	28.5
Thailand	28.0	155.5	61.5	159.4	63.9	209.8	55.5	178.1
Asian countries, n.s.	113.1	176.9	132.3	192.2	129.3	195.1	121.2	191.1
<b>I. Oceania</b>	<b>137.1</b>	<b>303.7</b>	<b>146.0</b>	<b>382.7</b>	<b>146.5</b>	<b>239.8</b>	<b>134.7</b>	<b>298.9</b>
Australia	106.5	285.8	111.9	366.7	113.1	226.2	101.3	288.6
Newzealand	22.9	16.5	26.2	15.2	25.0	12.8	25.8	9.5
Pacific Islands, n.s.	7.7	1.4	7.9	0.8	8.4	0.8	7.5	0.8

Source: Federal Bureau of Statistics  
(Contd.)

## 9.9 EXPORTS AND IMPORTS BY

COUNTRY / TERRITORY	2002-03	
	Exports	Imports
<b>GRAND TOTAL</b>	<b>11,160.2</b>	<b>12,220.2</b>
<b>A. LATIN AMERICA</b>	<b>10.9</b>	<b>0.9</b>
<b>B. CENTRAL AMERICA</b>	<b>95.6</b>	<b>9.8</b>
Mexico	50.0	6.8
Others	45.6	3.0
<b>C. SOUTH AMERICA</b>	<b>73.6</b>	<b>74.5</b>
Argentina	7.3	54.1
Brazil	4.8	16.6
Chile	38.7	0.6
Uruguay	1.7	1.2
Others	21.1	2
<b>D. NORTH AMERICA</b>	<b>2,823.0</b>	<b>857.1</b>
Canada	205.9	121.5
USA	2,616.9	735.0
Others	0.2	0.6
<b>E. EASTERN EUROPE</b>	<b>71.4</b>	<b>135.0</b>
Bulgaria	0.5	4.1
Czech Republic	8.9	3.1
Hungary	16.5	20.0
Poland	24.0	7.2
Romania	4.2	8.8
Russian Federation	10.3	50.2
Ukraine	4.2	36.8
Others	2.8	4.8
<b>F. NORTHERN EUROPE</b>	<b>978.8</b>	<b>516.5</b>
Denmark	40.1	34.0
Finland	20.3	17.0

Note: Country/Territory Classification has been revised by FBS w.e.f 1st July ,2002.

## SELECTED COUNTRIES/TERRITORIES

(Million US Dollars)

COUNTRY / TERRITORY	2002-03	
	Exports	Imports
Ireland	25.7	0.7
Lithuania	4.5	27.6
Norway	26.8	7.8
Sweden	58.4	39.5
United Kingdom	788.0	356.2
Others	15.0	33.7
<b>G. SOUTHERN EUROPE</b>	<b>717.9</b>	<b>350.2</b>
Greece	67.2	8.5
Italy	341.2	257.9
Portugal	73.0	3.7
Spain	228.8	56.2
Slovenia	1.6	21.4
Others	6.1	2.5
<b>H. WESTERN EUROPE</b>	<b>1,445.1</b>	<b>1,432.5</b>
Austria	26.1	26.2
Belgium	239.6	295.1
France	291.3	161.8
Germany	579.8	562.5
Luxembourg	0.5	3.3
Netherlands	286.9	194.0
Switzerland	20.7	189.6
Others	0.2	0.0
<b>I. EASTERN AFRICA</b>	<b>227.4</b>	<b>183.8</b>
Ethiopia	2.1	4.6
Kenya	112.2	135.2
Mautius	27.7	3.3
Republic of Tanzania	32.8	14.4
Somalia	3.0	1.0
Zambia	3.2	8.2
Others	46.4	17.1
<b>J. MIDDLE AFRICA</b>	<b>16.9</b>	<b>5.6</b>

## 9.9 EXPORTS AND IMPORTS BY

COUNTRY / TERRITORY	2002-03	
	Exports	Imports
<b>K. NORTHERN AFRICA</b>	<b>106.7</b>	<b>96.4</b>
Algeria	6.3	0.3
Egypt	55.7	35.0
Morocco	13.6	36.4
Sudan	15.4	7.6
Tunisia	13.1	16.9
Others	2.6	0.2
<b>L. SOUTHERN AFRICA</b>	<b>113.8</b>	<b>56.8</b>
South Africa	111.5	56.6
Others	2.3	0.2
<b>M. WESTERN AFRICA</b>	<b>121.7</b>	<b>20.1</b>
<b>N. EASTERN ASIA</b>	<b>1,188.0</b>	<b>2,310.4</b>
China	244.6	839.1
Hong Kong	516.7	157.9
Japan	142.1	804.2
Korea Republic	219.1	337.1
Others	65.5	172.1
<b>O. SOUTH-CENTRAL ASIA</b>	<b>666.4</b>	<b>580.2</b>
Afghanistan	315.7	34.8
Bangladesh	114.4	32.7
Iran	63.2	303.3
Nepal	3.1	1.4
Sri Lanka	76.1	38.3
Uzbekistan	6.2	1.8
Others	87.7	167.9

## SELECTED COUNTRIES/TERRITORIES

(Million US Dollars)

COUNTRY / TERRITORY	2002-03	
	Exports	Imports
<b>P. SOUTH EASTERN ASIA</b>	<b>372.8</b>	<b>1,509.9</b>
Indonesia	73.4	257.4
Malaysia	78.5	567.1
Myanmar	8.7	10.4
Philippines	25.7	8.0
Singapore	86.7	427.2
Thailand	59.7	228.1
Others	40.1	11.7
<b>Q. WESTERN ASIA</b>	<b>938.2</b>	<b>2,365.8</b>
Bahrain	42.1	37.7
Jordan	26.9	48.8
Kuwait	70.7	805.4
Oman	42.4	10.9
Qatar	32.5	23.1
Saudi Arabia	476.8	1,302.1
Turkey	146.3	125.0
Yemen	47.4	4.1
Others	53.1	8.7
<b>R. UNITED ARAB EMIRATES</b>	<b>1,039.2</b>	<b>1,511.8</b>
Abu Dhabi	4.5	267.0
Ajman	1.8	0.5
Dubai	1,006.5	1,027.2
Fujarah	9.0	215.5
Sharja	17.0	1.6
Others	0.40	0.0
<b>S. AUSTRALIA &amp; NEW ZEALAND</b>	<b>150.5</b>	<b>202.4</b>
Australia	120.2	190.7
New Zealand	30.3	11.7
<b>T Others</b>	<b>2.3</b>	<b>0.5</b>

**9.10 TERMS OF TRADE AND**  
Exports and Imports  
(1990-91)

E X P O R T S										
PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu- factured Articles
1999-00	<b>97.97</b>	<b>253.77</b>	234.95	143.34	169.85	283.63	276.51	266.96	396.34	263.04
2000-01	<b>90.96</b>	<b>271.47</b>	249.32	171.44	192.12	373.65	282.36	279.04	453.20	292.47
2001-02	<b>90.83</b>	<b>271.18</b>	260.55	169.82	158.90	314.40	281.54	281.83	579.13	298.40
2002-03*	<b>82.07</b>	<b>254.02</b>	258.11	146.52	171.58	365.14	270.06	248.93	572.31	294.67
1999-00										
Jul.-Sep.	<b>108.81</b>	<b>266.84</b>	241.41	85.33	221.25	235.46	272.29	275.43	177.52	267.15
Oct.-Dec.	<b>99.27</b>	<b>250.90</b>	233.39	173.93	145.83	282.17	300.19	270.39	505.98	257.83
Jan.-Mar.	<b>93.36</b>	<b>249.24</b>	228.64	150.53	148.86	309.99	262.99	265.44	526.06	259.84
Apr.-Jun.	<b>91.49</b>	<b>248.09</b>	236.34	163.58	163.46	306.88	270.56	256.57	375.79	267.34
2000-01										
Jul.-Sep.	<b>90.45</b>	<b>260.40</b>	247.97	190.00	167.62	392.29	258.43	266.08	424.52	286.03
Oct.-Dec.	<b>89.83</b>	<b>267.88</b>	249.97	138.33	193.25	370.00	278.88	273.14	352.81	291.14
Jan.-Mar.	<b>91.02</b>	<b>274.55</b>	239.75	142.65	204.73	350.76	277.80	284.00	472.19	293.97
Apr.-Jun.	<b>92.49</b>	<b>283.04</b>	259.60	214.77	202.87	381.55	314.34	292.92	563.26	298.75
2001-02										
Jul.-Sep.	<b>87.44</b>	<b>284.15</b>	274.29	160.80	191.48	370.40	284.07	295.48	578.84	298.47
Oct.-Dec.	<b>93.81</b>	<b>269.67</b>	252.08	187.56	157.76	280.98	284.90	281.56	383.22	300.57
Jan.-Mar.	<b>94.83</b>	<b>264.26</b>	256.80	173.25	142.93	276.65	271.82	275.27	661.58	295.39
Apr.-Jun.	<b>87.95</b>	<b>266.62</b>	259.04	157.65	143.43	329.56	285.35	275.00	692.88	299.16
2002-03										
Jul.-Sep.	<b>84.81</b>	<b>251.66</b>	267.68	112.02	151.47	338.39	265.96	241.53	698.97	311.72
Oct.-Dec.	<b>79.13</b>	<b>243.48</b>	253.62	205.57	154.46	355.50	268.71	245.18	499.60	263.33
Jan.-Mar.	<b>78.33</b>	<b>252.04</b>	254.26	125.25	178.71	420.16	287.16	246.25	589.36	287.75
Apr.-Jun.*	<b>86.21</b>	<b>268.91</b>	256.89	143.24	199.69	346.52	258.37	262.74	501.30	315.86

\* Provisional



# INDICES OF UNIT VALUE

By Groups

(= 100)

I M P O R T S										
All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu- factured Articles	PERIOD
<b>223.32</b>	225.64	561.35	198.56	108.55	326.86	196.20	226.26	355.79	240.08	1998-99
<b>259.03</b>	248.38	532.21	198.06	206.30	229.68	208.54	224.61	417.87	278.99	1999-00
<b>298.44</b>	278.82	698.92	218.95	276.87	195.10	228.06	251.50	470.20	323.03	2000-01
<b>298.56</b>	277.41	790.14	228.14	249.66	224.82	239.29	224.97	481.18	320.35	2001-02
<b>309.52</b>	259.76	598.00	232.37	297.20	300.36	245.60	240.82	450.67	299.60	2002-03*
										1999-00
<b>245.24</b>	239.74	577.49	197.25	170.21	245.65	211.73	228.12	396.77	254.20	Jul.-Sep.
<b>252.75</b>	251.06	477.91	196.76	201.51	233.86	211.46	229.87	390.98	233.74	Oct.-Dec.
<b>266.98</b>	245.29	556.27	197.28	227.45	222.78	205.88	218.93	431.14	351.76	Jan.-Mar.
<b>271.16</b>	257.41	517.15	200.96	226.01	216.43	205.10	221.51	452.57	276.25	Apr.-Jun.
										2000-01
<b>287.90</b>	266.88	654.88	206.20	277.75	202.92	224.02	229.63	440.34	334.58	Jul.-Sep.
<b>298.21</b>	263.46	698.37	220.22	294.68	197.44	228.94	250.98	446.22	338.82	Oct.-Dec.
<b>301.65</b>	309.07	737.78	221.27	248.38	182.80	232.12	247.26	508.12	335.79	Jan.-Mar.
<b>306.01</b>	275.85	704.63	228.11	286.66	197.25	227.14	278.11	486.13	282.91	Apr.-Jun.
										2001-02
<b>324.97</b>	283.15	899.35	235.36	287.41	216.67	240.28	258.78	554.66	256.70	Jul.-Sep.
<b>287.45</b>	266.29	844.75	224.77	222.72	199.43	239.18	240.47	471.43	402.94	Oct.-Dec.
<b>278.67</b>	275.92	776.71	228.80	220.27	237.78	233.66	241.63	432.22	267.34	Jan.-Mar.
<b>303.15</b>	284.28	639.74	223.64	268.24	245.41	244.02	239.01	466.42	354.40	Apr.-Jun.
										2002-03
<b>296.72</b>	274.66	504.97	231.55	303.72	262.29	237.74	233.25	411.36	245.38	Jul.-Sep.
<b>307.70</b>	271.56	725.31	224.48	274.19	286.18	244.49	235.46	476.13	330.57	Oct.-Dec.
<b>321.75</b>	239.10	554.64	239.31	315.37	315.95	235.40	249.01	489.03	328.41	Jan.-Mar.
<b>311.91</b>	253.72	607.08	234.13	295.50	337.03	264.76	245.55	426.14	294.04	Apr.-Jun.*

## 9.11 QUANTUM INDEX NUMBER OF ( 1990-91

E X P O R T S									
PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu- factured Articles
1998-99	<b>114.54</b>	146.74	28.89	40.27	71.15	230.61	117.84	107.51	124.52
1999-00	<b>141.75</b>	156.08	33.94	67.14	68.97	364.06	151.96	292.69	144.38
2000-01	<b>152.15</b>	161.17	19.95	68.42	126.03	513.70	161.88	373.46	160.80
2001-02	<b>145.17</b>	144.73	42.41	48.49	142.30	396.66	160.01	880.78	150.78
2002-03*	<b>162.29</b>	162.99	108.89	64.92	151.47	309.53	167.90	385.78	189.86
1999-00									
Jul.-Sep.	<b>133.24</b>	121.91	15.88	96.75	62.59	203.97	139.94	197.12	131.69
Oct.-Dec.	<b>141.38</b>	176.54	30.85	41.83	85.83	248.15	151.34	404.15	150.45
Jan.-Mar.	<b>139.49</b>	175.91	42.59	64.04	77.00	434.89	147.16	216.65	138.43
Apr.-Jun.	<b>152.89</b>	149.96	46.44	65.94	50.46	569.24	169.39	352.82	156.93
2000-01									
Jul.-Sep.	<b>142.92</b>	135.32	19.19	59.50	106.54	511.84	150.71	257.02	165.82
Oct.-Dec.	<b>150.75</b>	143.85	18.09	94.37	128.18	600.06	156.59	212.27	161.68
Jan.-Mar.	<b>152.88</b>	212.35	23.11	74.15	122.54	587.94	157.77	259.17	146.86
Apr.-Jun.	<b>162.05</b>	153.14	19.41	45.67	146.85	354.95	182.45	765.37	168.83
2001-02									
Jul.-Sep.	<b>125.87</b>	147.07	35.26	37.96	165.35	339.67	136.68	2,300.19	124.27
Oct.-Dec.	<b>146.13</b>	152.85	38.47	36.66	115.23	409.46	164.42	276.54	149.88
Jan.-Mar.	<b>141.59</b>	136.94	36.83	67.32	119.44	386.04	152.42	359.55	150.19
Apr.-Jun.	<b>167.10</b>	142.07	59.08	52.01	169.16	451.47	186.51	586.85	178.79
2002-03									
Jul.-Sep.	<b>153.00</b>	124.03	45.89	53.06	125.82	276.56	164.58	394.20	181.47
Oct.-Dec.	<b>166.53</b>	168.73	141.94	98.87	152.47	375.57	159.60	221.92	213.71
Jan.-Mar.	<b>160.90</b>	182.29	40.17	64.20	162.04	336.99	167.36	400.18	175.91
Apr.-Jun.*	<b>168.72</b>	176.91	207.55	43.53	165.53	248.99	180.04	526.83	188.36

\* Provisional

## EXPORTS AND IMPORTS BY GROUPS

= 100)

I M P O R T S										
All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipment	Misc. Manu- factured Articles	PERIOD
<b>154.85</b>	156.55	141.74	207.84	172.01	131.00	194.49	110.71	149.53	121.45	1998-99
<b>151.53</b>	132.45	111.16	197.60	182.26	103.31	195.16	110.78	110.12	125.81	1999-00
<b>172.72</b>	191.30	60.58	211.03	194.43	113.69	197.42	123.63	156.86	134.52	2000-01
<b>176.59</b>	106.79	72.13	272.18	192.28	109.64	236.19	164.50	148.00	132.86	2001-02
<b>198.08</b>	114.78	108.95	279.46	180.59	125.93	254.95	174.60	226.71	156.83	2002-03*
										1998-99
<b>159.20</b>	93.49	64.67	346.85	169.11	108.50	213.23	115.61	115.96	120.72	Jul.-Sep.
<b>148.77</b>	147.35	63.21	168.60	179.92	94.22	194.53	102.77	110.91	115.44	Oct.-Dec.
<b>142.89</b>	180.50	107.92	122.37	175.60	105.94	170.03	105.48	101.37	120.44	Jan.-Mar.
<b>155.24</b>	108.44	208.83	152.57	204.40	104.57	202.84	119.25	112.22	146.64	Apr.-Jun.
										2000-01
<b>157.77</b>	175.39	62.66	186.66	195.49	107.80	196.40	111.52	106.25	117.74	Jul.-Sep.
<b>173.68</b>	241.23	48.54	247.02	187.90	105.00	197.00	110.83	149.49	157.97	Oct.-Dec.
<b>183.81</b>	192.09	53.36	222.97	190.05	121.59	188.33	135.54	207.68	136.00	Jan.-Mar.
<b>175.60</b>	156.49	77.74	187.48	204.27	120.37	207.94	136.63	164.03	126.35	Apr.-Jun.
										2001-02
<b>177.38</b>	87.78	68.48	270.05	189.33	101.04	269.34	151.18	152.94	121.16	Jul.-Sep.
<b>164.70</b>	146.37	67.55	233.43	174.70	113.37	212.99	144.78	131.74	134.90	Oct.-Dec.
<b>171.24</b>	102.45	45.30	289.24	187.82	112.94	195.94	183.03	142.53	140.08	Jan.-Mar.
<b>193.05</b>	90.56	107.18	295.98	217.26	111.20	266.50	179.01	164.78	135.31	Apr.-Jun.
										2002-03
<b>202.43</b>	114.95	167.18	274.50	155.19	123.48	324.87	182.14	227.83	197.03	Jul.-Sep.
<b>202.85</b>	102.43	105.19	274.44	193.23	103.47	252.02	188.00	250.81	117.43	Oct.-Dec.
<b>197.63</b>	97.83	82.29	245.86	192.58	140.14	228.28	209.80	217.68	158.11	Jan.-Mar.
<b>189.40</b>	143.90	81.13	323.03	181.37	136.64	214.60	118.45	210.51	154.74	Apr.-Jun.*

Source : Federal Bureau of Statistics

**9.12 FOREIGN PRIVATE ( UN-GUARANTEED ) LOANS/CREDITS**  
**(ECONOMIC GROUPWISE STOCK POSITION)**

( Million US Dollar )

ECONOMIC GROUP	End Jun.	
	2001	2002 P
Power:	1,378.1	1,487.3
i) <i>IPP</i>	1,348.3	1,460.9
ii) <i>Others</i>	29.8	26.2
Cement	259.5	204.2
Fertilizers	199.0	176.8
Chemicals	172.1	112.5
Textiles	75.9	59.4
Communications	53.2	27.6
Financial Business	46.6	33.3
Storage Facilities	23.7	20.7
Oil & Gas Explorations	14.4	6.9
Paper & Pulp	9.4	3.0
Petroleum Refining	8.7	5.8
Personal Services	6.1	3.6
Transport	5.8	-
Sugar	5.1	0.8
Construction	3.0	1.1
Others	54.1	31.4
<b>TOTAL</b>	<b>2,314.4</b>	<b>2,174.4</b>

### 9.13 NET INFLOW OF FOREIGN PRIVATE INVESTMENT BY COUNTRIES

(Million US Dollar)

COUNTRY	2000-2001			2001-2002			2002-03		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
U.S.A.	92.7	- 37.8	54.9	326.4	- 1.7	324.7	211.5	15.1	226.6
U.K.	90.5	- 33.8	56.7	30.3	- 32.4	- 2.1	219.4	-34.6	184.8
U.A.E.	5.2	- 10.9	- 5.7	21.5	- 4.2	17.3	119.7	0.7	120.4
Germany	15.5	-	15.5	11.2	-	11.2	3.7	0.1	3.8
France	0.7	-	0.7	- 6.9	0.3	- 6.6	2.6	-	2.6
Hong Kong	3.6	- 16.3	- 12.7	2.8	20.6	23.4	5.6	-0.4	5.2
Italy	1.3	-	1.3	0.1	-	0.1	0.2	0.2	0.4
Japan	9.1	-	9.1	6.4	0.2	6.6	14.1	-	14.1
Saudi Arabia	56.6	- 1.7	54.9	1.3	0.1	1.4	43.5	0.1	43.6
Canada	0.1	0.5	0.6	3.5	2.7	6.2	0.5	-	0.5
Netherlands	4.8	- 1.3	3.5	- 5.1	- 0.8	- 5.9	3.0	-	3.0
Korea	3.7	-	3.7	0.4	-	0.4	0.2	-6.8	-6.6
Singapore	3.7	1.2	4.9	3.9	- 17.2	- 13.3	3.7	-7.6	-3.9
China	0.1	-	0.1	0.3	-	0.3	3.0	-	3.0
Australia	1.5	-	1.5	0.4	0.1	0.5	2.2	-	2.2
Switzerland	3.6	- 36.9	- 33.3	7.4	23.2	30.6	3.1	2.6	5.7
Others	29.7	- 3.4	26.3	80.8	- 1.0	79.8	162.0	52.7	214.7
<b>TOTAL</b>	<b>322.4</b>	<b>- 140.4</b>	<b>182.0</b>	<b>484.7</b>	<b>- 10.1</b>	<b>474.6</b>	<b>798.0</b>	<b>22.1</b>	<b>820.1</b>