

5.1 MONETARY STATISTICS

		(Million Rupees)									
Last Thursday/ Last Saturday/ Last working day	Currency Circulation	Other Deposits with SBP*	Currency in tills of Scheduled Banks	Bank's Deposits with SBP	Reserve Money (M0)	Scheduled Banks' Demand Deposits**	Narrow Money (M1)	Scheduled Banks' Time Deposits**	Resident Foreign Currency Deposits	Broad Money (M2) (7+8+9)	Money Multi- plier (10/5)
	1	2	3	4	5	6	7	8	9	10	11
June, 1994	184,708	5,506	13,958	54,404	258,576	168,554	358,768	252,497	92,134	703,399	2.72
„ 1995	215,579	5,055	16,363	45,855	282,852	202,505	423,139	296,521	105,073	824,733	2.92
„ 1996	234,110	6,791	19,328	49,852	310,081	207,108	448,009	344,713	145,958	938,680	3.03
„ 1997	244,141	7,135	17,821	77,949	347,046	192,275	443,551	386,801	222,882	1,053,234	3.03
„ 1998	272,922	6,412	18,769	71,375	369,478	200,997	480,331	447,433	278,556	1,206,320	3.26
„ 1999	287,716	6,212	18,870	85,185	397,983	349,115	643,043	516,586	120,917	1,280,546	3.22
„ 2000	355,677	7,959	19,468	114,703	497,807	375,397	739,033	549,124	112,475	1,400,632	2.81
„ 2001	375,465	11,292	19,178	127,266	533,201	374,675	761,432	610,458	154,154	1,526,044	2.86
„ 2002	433,816	13,847	26,414	110,522	584,599	429,175	876,838	727,076	157,456	1,761,370	3.01
„ 2003P	494,577	3,499	30,415	140,990	669,481	608,219	1,106,295	846,336	126,138	2,078,769	3.11
2002 Jul.	441,037	1,972	20,294	129,261	592,564	434,719	877,728	738,318	150,542	1,766,587	2.98
Aug.	429,434	2,012	20,050	122,955	574,450	439,471	870,916	748,310	161,475	1,780,701	3.10
Sep.	433,037	1,692	21,267	126,975	582,972	444,336	879,066	757,263	162,665	1,798,994	3.09
Oct.	455,558	2,203	18,271	120,881	596,913	443,016	900,777	762,994	149,785	1,813,555	3.04
Nov.	492,045	2,073	24,034	131,604	649,757	468,684	962,802	774,995	148,342	1,886,139	2.90
Dec.	487,746	2,127	25,510	125,152	640,534	513,007	1,002,880	779,877	130,658	1,913,415	2.99
2003 Jan.	492,041	6,173	23,521	135,719	657,454	511,192	1,009,406	775,247	123,869	1,908,523	2.90
Feb.	511,673	6,034	25,003	139,592	682,303	517,476	1,035,184	792,572	122,764	1,950,521	2.86
Mar.	491,818	3,524	26,475	131,185	653,001	539,745	1,035,087	813,716	123,771	1,972,573	3.02
Apr.	497,934	2,737	24,113	130,440	655,225	532,997	1,033,668	805,647	125,989	1,965,303	3.00
May.	506,620	2,772	24,421	148,231	682,043	561,801	1,071,192	822,219	126,210	2,019,621	2.96
Jun.P	494,577	3,499	30,415	140,990	669,481	608,219	1,106,295	846,336	126,138	2,078,769	3.11

* Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organisations and deposit money banks

** Excluding inter-bank deposits and deposits of central & provincial governments and foreign constituents

Note . The quarter end data relate to last working day whereas monthly data relate to last Thursday/ Saturday of the month

P Provisional

5.2 CAUSATIVE FACTORS OF

	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03P
1. Public Sector	28,266	53,086	68,527	80,932	55,898	(74,824)	78,234	(46,731)	22,177	(78,361)
(i) Budgetary support	23,145	36,418	51,726	72,457	48,018	(75,194) ^{ed}	39,963 ^c	(32,315) ^c	14,313	(55,952)
(ii) Commodity operations	6,582	4,733	5,858	5,702	10,585	3,645	40,094	(12,508)	5,331	(26,595)
(iii) Effect of Zakat fund etc.	(1,461)	(2,195)	(1,057)	(2,871)	(3,126)	(3,275)	(1,823)	(1,908)	2,533	4,186
(iv) Use of Privatisation proceeds by Govt. / WAPDA	-	14,130	12,000	10,304	1,223	-	-	-	-	-
(v) Use of Privatisation proceeds /NDRP fund for Debt retirement	-	-	-	(4,660)	(1,089)	-	-	-	-	-
(vi) Payment to HBL on account of HC&EB	-	-	-	-	287	-	-	-	-	-
2. Credit to Non-Government Sector (A+B+C)	39,866	69,538	63,428	61,879	84,237	119,214	26,042	69,193	18,994	148,538
(A) Credit to Private Sector	39,871	59,584	54,749 ^a	61,105 ^b	76,321	84,144	18,080	56,367	52,969	167,723
(i) Commercial Banks	39,682	46,954	51,938	63,166	65,131	69,279	15,198	54,667	44,867	163,240
(ii) Specilised Banks	189	12,630	2,811	(2,061)	11,190	14,865	2,882	1,700	8,102	4,483
(B) Credit to Public Sector Enterprises (PSEs)	(2,793)	5,924	6,142	1,972	8,633	16,176	7,600	20,560	(19,495)	(11,586)
(i) Autonomous bodies	(850)	3,211	3,166	(242)	(894)	13,049	3,126	11,573	(15,081)	(4,789)
(ii) Others	(1,943)	2,713	2,976	2,214	9,527	6,779	9,723	12,327	(1,473)	(3,177)
(iii) PSEs Special Account-Debt Repayment with SBP	0	0	0	0	0	(3,652)	(5,249)	(3,340)	(2,942)	(3,620)
(C) Other Financial Institutions (SBP credit to NBFIs)	2,788	4,030	2,537	(1,198)	(717)	18,894	362	(7,734)	(14,480)	(7,600)
3. Counter-part Funds	158	(76)	(152)	(119)	86	61	(22)	49	26	(50)
4. Other Items (net)	6,309	(28,168)	21,136^a	5,153^b	26,761	245^d	14,456	30,862	(12,040)	(61,674)
5. Domestic Credit Expansion (1+2+3+4)	74,599 (11.57%)	94,380 (13.12%)	152,939 (18.80%)	147,845 (15.29%)	166,982 (14.98%)	44,696 (3.49%)	118,710 (8.95%)	53,373 (3.69%)	29,157 (1.95%)	8,453 (0.55%)
6. Foreign Assets (net)	33,409	26,957	(38,998)	(33,288)	(13,897)	29,529	1,375	72,654	206,168	308,946
7. Monetary Expansion (5+6)	108,008 (18.14%)	121,337 (17.25%)	113,941 (13.82%)	114,557 (12.20%)	153,085 (14.53%)	74,225 (6.15%)	120,085 (9.38%)	126,027 (9.00%)	235,324 (15.42%)	317,399 (18.02%)

p Provisional

a Adjusted for Rs.5,278 million being mark-up debited to borrowers account

b Adjusted for Rs.8,207 million being mark- up debited to borrowers account

c Adjusted for funds placed in Special Debt Repayment account

d Adjusted for Rs. 28.5 billion on account of Adhoc Treasury Bills created to offset the govt. losses due to the unification of exchange rate

Note: The composition of autonomous bodies has changed over the years. At present WAPDA,OGDC,KESC,PTCL,PIA and Pak Steel are included in the list of autonomous bodies

FACTORS OF MONETARY ASSETS

(Million Rupees)

	2002						2003					
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.p
1. Public Sector	14,295	701	(30,973)	(2,658)	8,077	(44,546)	9,605	819	(44,725)	(1,969)	10,440	2,573
(i) Budgetary support	15,111	669	(28,511)	2,408	15,926	(39,621)	17,489	6,183	(42,166)	1,808	(9,190)	3,943
(ii) Commodity operations	(674)	(1,629)	(2,487)	(5,370)	(5,583)	(5,299)	(7,544)	(5,860)	(4,967)	(5,521)	19,726	(1,387)
(iii) Effect of Zakat fund etc.	(142)	1,661	25	304	(2,266)	374	(340)	497	2,408	1,743	(96)	18
2. Credit to Non-Government Sector (A+B+C)	(25,281)	(14,650)	3,938	15,590	40,504	48,351	(3,506)	3,525	26,919	1,626	17,669	33,852
(A) Credit to Private Sector	(19,916)	(7,920)	1,062	18,420	42,920	46,457	(3,094)	1,536	27,164	4,737	19,483	36,874
(i) Commercial Banks	(19,882)	(9,188)	832	18,032	44,255	43,141	(2,515)	423	27,462	5,513	20,802	34,365
(ii) Specialised Banks	(34)	1,268	230	388	(1,335)	3,316	(579)	1,113	(298)	(776)	(1,319)	2,509
(B) Credit to Public Sector Enterprises (PSEs)	(347)	(6,710)	2,918	(2,811)	(2,407)	1,903	(409)	2,012	(63)	(1,991)	(1,159)	(2,521)
(i) Autonomous bodies	(828)	(4,575)	796	1,206	(248)	1,550	521	3,124	4,416	335	(269)	(10,819)
(ii) Others	414	(2,019)	2,320	(1,633)	(2,070)	499	(785)	(1,078)	(4,368)	(2,168)	(792)	8,504
(iii) PSEs Special Account-Debt Repayment with SBP	67	(116)	(198)	(2,384)	(89)	(146)	(145)	(34)	(112)	(157)	(99)	(206)
(C) Other Financial Institutions (SBP credit to NBFIs)	(5,018)	(19)	(42)	(19)	(10)	(10)	(3)	(23)	(182)	(1,120)	(654)	(501)
3. Counter-part Funds	0	(2)	(9)	(5)	(2)	(7)	0	(2)	(9)	(3)	(2)	(7)
4. Other Items (net)	(17,730)	(2,897)	3,078	(22,520)	(1,984)	15,210	(35,528)	13,142	(2,406)	(17,094)	4,774	2,281
5. Domestic Credit Expansion (1+2+3+4)	(28,716)	(16,849)	(23,966)	(9,594)	46,594	19,009	(29,429)	17,484	(20,221)	(17,440)	32,881	38,699
6. Foreign Assets (net)	33,934	30,963	42,258	24,155	25,990	8,268	24,536	24,513	42,273	10,170	21,437	20,448
7. Monetary Expansion (5+6)	5,219	14,114	18,292	14,561	72,584	27,276	(4,892)	41,998	22,053	(7,270)	54,318	59,147

Note: Due to non-availability of PSCes monthly data, the end quarter data has been repeated in the subsequent months up to end February, 2002.

5.3 LIABILITIES AND ASSETS OF THE

ISSUE

		LIABILITIES			ASSETS			
				Total Liabilities / Assets	Gold and Foreign Assets			Total
Last Saturday/ Last working day	Notes held in the Banking Department	Notes in Circulation	Gold Coins and Bullion (i)		Approved Foreign Exchange	India Notes (ii)		
June,	1999	120.0	305,206.4	305,326.4	27,614.7	75,279.2	511.9	103,405.9
„	2000	99.7	373,639.0	373,738.7	31,002.0	60,152.3	498.6	91,652.9
„	2001	177.6	392,936.5	393,114.1	35,617.7	111,027.2	580.7	147,225.5
„	2002	126.6	458,247.9	458,374.5	39,378.2	245,300.3	528.6	285,207.2
„	2003	214.2	522,676.9	522,891.1	41,246.5	459,116.6	535.2	500,898.3
2002	Jul.	185.5	459,324.8	459,510.3	39,378.2	277,539.4	528.6	317,446.2
	Aug.	152.9	447,444.5	447,597.4	39,378.2	292,299.7	528.6	332,206.6
	Sep.	232.5	452,238.4	452,470.9	39,378.2	311,257.0	528.6	351,163.9
	Oct.	208.0	471,740.1	471,948.1	39,378.2	345,476.7	528.6	385,383.6
	Nov.	159.4	513,969.1	514,128.5	39,378.2	382,971.6	528.6	422,878.5
	Dec.	168.9	511,118.2	511,287.1	39,378.2	398,620.2	528.6	438,527.1
2003	Jan.	161.8	513,376.6	513,538.3	39,378.2	445,451.3	528.6	485,358.2
	Feb.	181.8	534,486.4	534,668.2	39,378.2	478,412.5	528.6	518,319.4
	Mar.	237.8	516,027.7	516,265.5	39,378.2	448,730.7	528.6	488,637.5
	Apr.	183.8	519,776.4	519,960.2	39,378.2	451,300.8	528.6	491,207.7
	May	190.3	528,730.0	528,920.3	39,378.2	461,664.0	528.6	501,570.9
	Jun.	214.2	522,676.9	522,891.1	41,246.5	459,116.6	535.2	500,898.3

(i) Gold is valued at the end of financial year on the basis of closing London Bullion Market Rate.

(ii) Receivable from Reserve Bank of India.

STATE BANK OF PAKISTAN

DEPARTMENT

(Million Rupees)

ASSETS									
Domestic Assets				With Reserve Bank of India pending transfer to Pakistan					Last Saturday/ Last working day
Rupee Coins/Notes	Govt. of Pakistan Securities	Internal Bills of Exchange & Other Commercial Papers	Total	Gold Coins and Bullion	Sterling Securities	Govt. of India Securities	Rupee Coin	Total	
1,835.5	184,270.0	15,078.5	201,184.0	452.3	268.7	12.0	3.6	736.6	June, 1999
1,751.2	264,472.6	15,078.5	281,302.4	506.1	262.0	11.7	3.5	783.3	„ 2000
1,726.7	243,187.2	78.5	244,992.4	581.5	297.1	13.6	4.0	896.2	„ 2001
1,738.0	170,389.5	78.5	172,206.0	642.1	303.2	12.4	3.7	961.3	„ 2002
2,351.1	18,558.7	78.5	20,988.3	671.7	316.5	12.6	3.7	1,004.5	„ 2003
1,773.9	139,250.5	78.5	141,102.8	642.1	303.2	12.4	3.7	961.3	Jul. 2002
1,760.9	112,590.1	78.5	114,429.5	642.1	303.2	12.4	3.7	961.3	Aug.
1,734.4	98,532.8	78.5	100,345.7	642.1	303.2	12.4	3.7	961.3	Sep.
1,711.6	83,814.1	78.5	85,604.2	642.1	303.2	12.4	3.7	961.3	Oct.
1,692.0	88,518.2	78.5	90,288.7	642.1	303.2	12.4	3.7	961.3	Nov.
1,950.7	69,769.6	78.5	71,798.8	642.1	303.2	12.4	3.7	961.3	Dec.
1,901.9	25,238.5	78.5	27,218.9	642.1	303.2	12.4	3.7	961.3	Jan. 2003
2,131.7	13,177.3	78.5	15,387.5	642.1	303.2	12.4	3.7	961.3	Feb.
2,129.0	24,459.2	78.5	26,666.7	642.1	303.2	12.4	3.7	961.3	Mar.
2,123.7	25,589.0	78.5	27,791.2	642.1	303.2	12.4	3.7	961.3	Apr.
2,083.9	24,225.8	78.5	26,388.2	642.1	303.2	12.4	3.7	961.3	May
2,351.1	18,558.7	78.5	20,988.3	671.7	316.5	12.6	3.7	1,004.5	Jun.

5.4 LIABILITIES AND ASSETS OF THE BANKING

		L I A B I L I T I E S												
		D E P O S I T S												
Last Saturday/ Last working day		Capital Paid-up	Reserve Fund	Indus-			Loans		Federal Govt.	Provincial Govts.	Banks	Other	Total	Alloca- tion of Special Drawing Rights
				Rural Credit Fund	trial Credit Fund	Export Credit Fund	Gua- rantee Fund	Housing Credit Fund						
June,	1999	100.0	9,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,587.8	9,001.9	85,184.9	213,851.4	312,626.0	11,718.1
„	2000	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,325.4	20,481.8	114,702.8	299,184.4	438,694.4	11,773.4
„	2001	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	7,031.4	18,318.6	127,265.6	473,263.1	625,878.7	1,526.0
„	2002	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	16,032.7	27,073.8	110,522.1	284,048.2	437,676.9	1,526.0
„	2003	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	36,841.9	32,836.0	140,989.7	285,682.1	496,349.7	1,526.0
2002	Jul.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	9,481.9	25,377.0	129,261.3	275,184.7	439,304.9	1,526.0
	Aug.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,934.0	32,201.3	122,954.7	274,258.1	432,348.2	1,526.0
	Sep.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	13,693.9	27,083.0	126,975.1	272,024.2	439,776.3	1,526.0
	Oct.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	20,038.5	13,884.0	120,881.3	270,857.3	425,661.7	1,526.0
	Nov.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	20,289.6	22,170.7	131,604.4	276,581.5	450,646.1	1,526.0
	Dec.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	57,236.1	24,906.5	125,151.8	272,112.1	479,406.5	1,526.0
2003	Jan.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	7,945.5	12,477.2	135,719.4	273,466.8	429,609.0	1,526.0
	Feb.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	8,249.6	21,287.7	139,592.4	273,243.3	442,373.0	1,526.0
	Mar.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,228.0	35,760.3	131,184.7	273,677.0	442,850.0	1,526.0
	Apr.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	10,774.3	21,227.8	130,440.0	266,286.1	428,728.3	1,526.0
	May	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	15,514.2	21,542.5	148,230.7	278,305.9	463,593.3	1,526.0
	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	36,841.9	32,836.0	140,989.7	285,682.1	496,349.7	1,526.0

STATE BANK OF PAKISTAN

DEPARTEMENT

(Million Rupees)

LIABILITIES				A S S E T S									
				BILLS PURCHASED AND DISCOUNTED									
				Internal									
	Re-valuation	Other Liabilities	Total Liabilities/Assets	Notes and Coins #	Agricultural Sector	Industrial Sector	Export Sector	Housing Sector	Other	Total	Govt. Treasury Bills	Last Saturday/Last working day	
251.5	25,225.6	89,213.8	459,435.0	120.1	-	-	3.6	-	33.4	37.0	3,241.9	„	1999
412.5	28,570.3	87,864.8	592,715.4	99.6	-	-	3.6	-	33.4	37.0	16,921.9	„	2000
434.2	33,261.2	91,409.5	772,309.7	177.6	-	-	3.6	-	33.4	37.0	3,241.9	„	2001
323.3	37,033.3	57,967.6	551,327.0	126.7	-	-	3.6	-	33.4	37.0	10,064.0	„	2002
671.9	38,883.2	35,628.3	589,873.6	214.3	-	-	3.6	-	33.4	37.0	-	„	2003
105.8	37,033.3	39,098.0	533,868.0	185.5	-	-	3.6	-	33.4	37.0	-	Jul.	2002
377.8	37,033.3	43,062.3	531,147.6	152.9	-	-	3.6	-	33.4	37.0	-	Aug.	
151.3	37,033.3	44,112.7	539,399.5	232.5	-	-	3.6	-	33.4	37.0	15,600.0	Sep.	
221.6	37,033.3	45,345.2	526,587.1	208.0	-	-	3.6	-	33.4	37.0	700.0	Oct.	
72.7	37,033.3	38,400.8	544,478.9	159.4	-	-	3.6	-	33.4	37.0	-	Nov.	
190.7	37,033.3	40,647.9	575,604.5	168.9	-	-	3.6	-	33.4	37.0	22,650.0	Dec.	
60.0	37,033.3	37,910.9	522,939.1	161.8	-	-	3.6	-	33.4	37.0	-	Jan.	2003
198.2	37,033.3	36,758.2	534,688.6	181.8	-	-	3.6	-	33.4	37.0	-	Feb.	
114.0	37,033.3	40,321.2	538,644.4	237.8	-	-	3.6	-	33.4	37.0	-	Mar.	
55.9	37,033.3	38,390.4	522,533.9	183.8	-	-	3.6	-	33.4	37.0	-	Apr.	
84.2	37,033.3	37,137.7	556,174.5	190.3	-	-	3.6	-	33.4	37.0	-	May	
671.9	38,883.2	35,628.3	589,873.6	214.3	-	-	3.6	-	33.4	37.0	-	Jun.	

Includes one rupee coins, one rupee notes and subsidiary coins.

(Contd.)

5.4 LIABILITIES AND ASSETS OF THE BANKING

A S S E T S											
LOANS AND ADVANCES TO SCHEDULED BANKS											
Last Saturday/ Last working day		Balances held outside Pakistan	S.D.R. held with I.M.F.	Govt. Debtor Balance	Loans and Advances to Govts.	Agri- cultural Sector	Industrial Sector	Export Sector	Housing Sector	Others	Total (a)
June,	1999	14,015.7	35.6	7,623.7	300.0	49,383.3	6,728.5	81,345.9	-	9,785.6	147,243.3
„	2000	10,537.4	23.8	24,538.5	-	50,327.2	5,307.1	75,453.6	66.9	22,070.3	153,225.1
„	2001	21,934.2	281.4	982.4	-	54,607.1	4,242.4	75,472.2	66.9	15,674.5	150,063.0
„	2002	42,454.3	509.6	953.9	-	55,163.8	3,415.1	59,547.8	66.9	25,408.2	143,601.8
„	2003	104,384.6	14,092.1	-	-	55,686.8	2,800.3	56,780.4	66.9	15,214.1	130,548.5
2002	Jul.	43,322.4	508.1	-	-	53,934.0	3,359.8	56,884.4	66.9	15,886.3	130,131.4
	Aug.	49,767.6	703.7	-	-	53,855.0	3,326.5	36,502.0	66.9	17,973.1	111,723.5
	Sep.	66,212.1	697.7	-	-	53,855.0	3,303.7	48,512.0	66.9	18,236.2	123,973.8
	Oct.	51,732.9	695.2	-	-	53,855.0	3,265.8	49,259.4	66.9	20,323.7	126,770.9
	Nov.	42,461.0	124.1	-	-	54,324.2	3,238.9	47,109.8	66.9	19,236.2	123,976.1
	Dec.	71,916.8	123.9	-	-	54,137.6	3,021.3	45,859.8	66.9	18,074.3	121,160.0
2003	Jan.	48,445.5	125.2	796.9	-	54,031.8	2,992.2	46,538.3	66.9	15,416.5	119,045.7
	Feb.	32,631.6	588.3	-	-	55,056.8	2,971.7	44,958.2	66.9	16,207.2	119,260.8
	Mar.	94,158.8	7,423.1	-	-	53,971.1	2,966.1	43,553.2	66.9	15,407.2	115,964.6
	Apr.	95,441.2	7,300.4	-	-	53,892.1	2,931.9	44,904.3	66.9	15,407.2	117,202.4
	May	94,372.9	7,124.2	-	-	54,748.1	2,884.3	55,550.6	66.9	15,407.2	128,657.1
	Jun.	104,384.6	14,092.1	-	-	55,686.8	2,800.3	56,780.4	66.9	15,214.1	130,548.5

STATE BANK OF PAKISTAN

(Concl.d.)

DEPARTMENT

(Million Rupees)

A S S E T S											
LOANS AND ADVANCES TO NON-BANK FINANCIAL INSTITUTIONS				I N V E S T M E N T S							
Indus- trial Sector	Housing Sector	Others	Total (b)	Other	Schedu- Led Banks	Non-	Govt. Securi- ties	Others	Total	Last Saturday/ Other Last working day	Assets
				Loans and Ad- vances (a+b)		Bank Finan- cial Ins- titutions					
4,106.5	6,496.3	32,059.0	42,661.8	189,905.1	39,829.2	2,067.6	179,323.1	-	221,219.9	22,936.0	June, 1999
3,414.2	6,496.3	32,955.4	42,865.9	196,091.0	40,001.4	2,067.6	276,898.2	386.5	319,353.7	25,112.4	„ 2000
7,897.1	16,496.3	25,816.8	50,210.2	200,273.2	47,727.7	1,989.5	372,382.9	361.5	422,461.6	122,920.4	„ 2001
6,268.2	15,257.3	13,455.0	34,980.5	178,582.3	52,086.6	2,739.5	148,060.8	768.5	203,655.3	114,943.9	„ 2002
5,191.0	14,157.3	8,037.5	27,385.8	157,934.3	38,954.7	2,497.1	91,753.6	907.6	134,112.9	179,098.3	„ 2003
6,252.1	15,257.3	8,537.5	30,046.9	160,178.4	51,691.8	2,497.1	134,340.7	926.1	189,455.7	140,181.1	Jul. 2002
6,232.6	15,257.3	8,537.5	30,027.4	141,750.9	51,691.8	2,497.1	139,831.2	926.1	194,946.1	143,789.3	Aug.
6,190.5	15,257.3	8,537.5	29,985.3	153,959.1	51,691.8	2,497.1	86,270.0	926.1	141,385.0	161,276.2	Sep.
6,171.8	15,257.3	8,537.5	29,966.6	156,737.5	51,691.8	2,497.1	104,855.6	926.1	159,970.6	156,505.8	Oct.
6,162.0	15,257.3	8,537.5	29,956.8	1539,32.9	39,341.8	2,497.1	120,279.3	926.1	163,044.3	184,720.3	Nov.
6,152.3	15,257.3	8,537.5	29,947.1	151,107.1	39,326.5	2,497.1	111,276.8	926.1	154,026.5	175,574.4	Dec.
6,149.8	15,257.3	8,537.5	29,944.6	148,990.2	39,326.5	2,497.1	111,107.9	926.1	153,857.5	170,525.0	Jan. 2003
6,127.0	15,257.3	8,537.5	29,921.8	149,182.6	39,326.5	2,497.1	132,899.4	926.1	175,649.0	176,418.3	Feb.
5,945.4	15,257.3	8,537.5	29,740.2	145,704.8	39,326.5	2,497.1	74,962.2	916.3	117,702.0	173,380.9	Mar.
5,925.8	14,157.3	8,537.5	28,620.6	145,823.0	39,326.5	2,497.1	63,667.7	916.3	106,407.5	167,341.1	Apr.
5,271.4	14,157.3	8,537.5	27,966.2	156,623.3	39,326.5	2,497.1	72,889.9	916.3	115,629.7	182,197.2	May
5,191.0	14,157.3	8,037.5	27,385.8	157,934.3	38,954.7	2,497.1	91,753.6	907.6	134,112.9	179,098.3	Jun.

5.5 SCHEDULED BANKS' POSITION

LIABI

		DEMAND LIABILITIES IN PAKISTAN						TIME LIABILITIES IN			
		Inter-Bank			Others			Inter-Bank		Others	
Last Saturday/ Last working day	Capital (Paid-up)	Borrow- ings	Deposits	Deposits (General)	Others	Total	Borrow- ings	Deposits	Deposits (General)	Others	
	and Reserves										
June,	1999	75,632	61	7,907	454,072	38,491	500,531	5,845	2,788	661,401	8,329
„	2000	79,648	43	8,537	475,281	47,420	531,281	5,674	626	652,279	10,759
„	2001	88,581	34	12,248	527,672	42,870	582,824	3,668	1,037	712,978	9,494
„	2002	85,886	10	13,251	609,657	47,333	670,851	659	1,445	803,749	12,808
„	2003	112,230	1	9,936	785,333	53,352	848,622	621	3,370	903,153	16,020
2002	Jul.	105,250	10	6,130	614,517	43,481	664,138	659	1,289	820,427	11,236
	Aug.	105,514	10	7,664	623,260	43,692	674,626	754	1,674	833,421	11,786
	Sep.	84,362	10	7,488	631,657	43,481	682,636	729	1,617	839,361	11,683
	Oct.	107,029	10	6,144	623,533	41,913	671,600	729	2,525	847,574	12,618
	Nov.	108,266	10	7,378	643,854	56,429	707,671	862	3,824	852,904	13,712
	Dec.	91,210	2	10,293	662,263	68,095	740,653	915	4,713	853,250	16,830
2003	Jan.	93,732	2	7,397	661,722	62,962	732,083	914	4,907	848,707	14,750
	Feb.	95,802	2	5,650	674,982	62,952	743,586	914	5,025	862,680	14,744
	Mar.	98,169	7	5,278	696,213	62,248	763,746	849	5,816	881,217	14,292
	Apr.	98,851	2	4,919	698,497	53,658	757,076	849	4,995	873,123	14,244
	May	98,849	2	5,839	730,728	51,180	787,749	696	4,075	887,406	15,047
	Jun.	112,230	1	9,936	785,333	53,352	848,622	621	3,370	903,153	16,020

BASED ON WEEKLY RETURNS

LIABILITIES

(Million Rupees)										
PAKISTAN					STATUTORY RESERVES*					
Total	Demand and Time Liabilities	Borrowings from State Bank of Pakistan	Borrowings From Banks Abroad	Money at Call and Short Notice in Pakistan	** Other Liabilities	Total Liabilities	On Demand Liabilities	On Time Liabilities	Last Saturday/ Total Last working day	
Total	(a)								(b)	
678,363	1,178,894	142,147	22,089	17528	289,019	1,734,309	25,903	33,918	59,821	June, 1999
669,338	1,200,619	141,016	22,907	42,469	319,914	1,806,573	28,688	33,467	62,155	„ 2000
727,177	1,310,001	139,367	15,169	30,293	400,517	1,983,928	42,918	50,902	93,820	„ 2001
818,661	1,488,912	136,556	12,642	31,877	546,159	2,301,032	49,149	57,306	106,455	„ 2002
923,164	1,771,786	137,882	21,243	28,551	468,312	2,540,004	43,859	46,158	90,017	„ 2003
833,611	1,497,749	135,100	14,568	35,875	562,080	2,350,622	35,001	41,681	76,682	Jul. 2002
847,635	1,522,261	113,167	13,628	38,618	575,181	2,368,369	35,662	42,382	78,044	Aug.
853,390	1,536,026	126,831	17,472	33,571	622,468	2,420,730	35,810	42,670	78,480	Sep.
863,446	1,535,046	136,593	15,104	40,001	633,405	2,467,178	35,580	43,172	78,752	Oct.
871,302	1,578,973	136,059	15,379	43,372	608,451	2,490,500	37,552	43,565	81,117	Nov.
875,708	1,616,361	136,900	14,690	26,257	650,077	2,535,495	38,346	43,785	82,131	Dec.
869,278	1,601,361	136,792	14,076	33,626	595,097	2,474,684	38,285	43,464	81,749	Jan. 2003
883,363	1,626,949	134,874	15,441	21,732	592,934	2,487,732	38,266	44,168	82,434	Feb.
902,174	1,665,920	128,711	16,355	21,426	617,428	2,548,009	39,259	45,109	84,368	Mar.
893,211	1,650,287	124,440	15,447	23,887	623,643	2,536,555	39,048	44,661	83,709	Apr.
907,224	1,694,973	136,205	15,210	27,138	619,962	2,592,337	40,744	45,361	86,105	May
923,164	1,771,786	137,882	21,243	28,551	468,312	2,540,004	43,859	46,158	90,017	Jun.

* The Statutory Reserves requirements stood at 5% of Demand and Time Liabilities up to 6th Oct. 2000, thereafter at 7% up to 14th Dec. 2000 and again at 5% w.e.f. 15-12-2000.

** Other Liabilities (Excluding contra items) introduced w.e.f. 20-06-1998

(Contd.)

5.5 SCHEDULED BANKS' POSITION

ASS

		BALANCES			FOREIGN CURRENCY					ADVANCES		
Last Saturday/ Last working day		With State		Others	Money at Call and Short Notice in Pakistan(f)	(c+d+e+f) as % of (a)	Held in Pakistan	Balances with Banks Abroad Total		To Banks	To Others	Total (i)
		Pakistan (c)	Pakistan (d)	(e)	(f)	(a)	Pakistan	Abroad	Total	Banks	Others	Total (i)
June,	1999	18,870	100,335	19,116	18,095	13.3	2,981	39,019	42,000	4,402	725,852	730,254
„	2000	19,468	153,371	18,250	43,509	19.5	2,222	46,619	48,841	5,788	801,154	806,942
„	2001	19,178	147,962	18,033	31,179	16.5	4,788	70,856	75,644	3,657	866,490	870,147
„	2002	26,414	124,883	27,268	32,831	14.2	5,003	89,416	94,419	1,626	894,524	896,150
„	2003	30,415	140,077	31,306	28,686	13.0	5,435	68,578	74,013	253	988,572	988,825
2002	Jul.	20,294	133,686	18,683	36,829	14.0	5,090	77,905	82,995	1,231	874,451	875,682
	Aug.	20,050	123,777	17,333	39,954	13.2	4,540	80,480	85,020	786	859,770	860,556
	Sep.	21,267	124,751	17,766	34,737	12.9	3,942	80,984	84,926	786	861,407	862,193
	Oct.	18,271	121,990	17,684	41,542	13.0	4,179	80,910	85,089	735	871,604	872,339
	Nov.	24,034	129,188	19,855	44,972	13.8	4,942	74,465	79,407	786	902,193	902,979
	Dec.	25,510	125,351	27,390	27,291	12.7	5,435	56,272	61,707	715	942,238	942,953
2003	Jan.	23,521	133,847	18,960	34,070	13.1	5,353	55,658	61,011	680	929,689	930,369
	Feb.	25,003	138,762	21,487	22,771	12.8	5,552	55,770	61,322	513	910,228	910,741
	Mar.	26,475	130,339	24,400	22,214	12.2	4,788	57,041	61,829	324	924,682	925,006
	Apr.	24,113	129,590	21,072	24,832	12.1	5,217	59,149	64,366	323	924,451	924,774
	May	24,421	149,758	24,105	27,891	13.3	4,950	59,595	64,545	328	956,982	957,310
	Jun.	30,415	140,077	31,306	28,686	13.0	5,435	68,578	74,013	253	988,572	988,825

BASED ON WEEKLY RETURNS

(Concl.)

ETS

(Million Rupees)

BANK CREDIT			INVESTMENTS IN											
			SECURITIES AND SHARES											
Bills Purchased and dis- counted(ii)	Total i+ii (g)	(g) as % of(a)	Federal Govt. Securities	Provin- cial Govts. Securities	Treasury Bills	Others	(h) as		Other * Assets	Advance @ Taxpaid	Fixed @ Assets	Total Assets	Excess Reserves (d-b)	
							Total (h)	% of (a)						
63,774	794,028	67.4	115,671	1,969	204,160	69,069	390,869	33.2	255,378	69,564	26,054	1,734,309	40,514	
69,554	876,496	73.0	115,536	1,730	103,790	65,993	287,049	23.9	257,054	72,941	29,594	1,806,573	91,216	
75,504	945,651	72.2	101,161	1,836	123,889	70,048	296,934	22.7	340,220	78,205	30,922	1,983,928	54,142	
75,588	971,738	65.3	154,292	1,728	231,507	83,493	471,020	31.6	456,377	64,270	31,812	2,301,032	18,428	
80,687	1,069,512	60.4	191,709	1,234	412,449	118,234	723,626	40.8	353,842	49,789	38,738	2,540,004	50,060	
72,832	948,514	63.3	156,127	1,708	295,354	83,111	536,300	35.8	481,017	59,515	32,789	2,350,622	57,004	
72,289	932,845	61.3	155,480	1,564	317,823	84,675	559,542	36.8	499,843	57,359	32,646	2,368,369	45,733	
72,941	935,134	60.9	160,001	1,517	341,658	84,061	587,237	38.2	523,410	58,312	33,190	2,420,730	46,271	
75,587	947,926	61.8	166,064	1,505	348,262	85,213	601,044	39.2	540,990	59,218	33,424	2,467,178	43,238	
77,227	980,206	62.1	166,265	1,505	350,519	87,543	605,832	38.4	513,480	59,637	33,889	2,490,500	48,071	
73,463	1,016,416	62.9	172,034	1,515	345,856	91,679	611,084	37.8	545,617	60,082	35,047	2,535,495	43,220	
70,908	1,001,277	62.5	169,476	1,654	374,557	92,896	638,583	39.9	466,853	61,821	34,741	2,474,684	52,098	
75,324	986,065	60.6	165,942	1,644	390,432	105,298	663,316	40.8	472,565	61,511	34,930	2,487,732	56,328	
77,732	1,002,738	60.2	163,247	1,644	411,120	112,127	688,138	41.3	500,204	55,337	36,335	2,548,009	45,971	
75,995	1,000,769	60.6	161,429	1,644	416,247	111,993	691,313	41.9	489,076	53,541	37,883	2,536,555	45,881	
78,276	1,035,586	61.1	160,602	1,644	416,223	116,129	694,598	41.0	486,358	47,061	38,014	2,592,337	63,653	
80,687	1,069,512	60.4	191,709	1,234	412,449	118,234	723,626	40.8	353,842	49,789	38,738	2,540,004	50,060	

* Other Assets (Excluding contra items introduced w.e.f. 20-06-1998)

@ Introduced w.e.f. 20-06-1998

5.6 CALL MONEY RATE

(Percent per annum)

MONTH	1998-99	1999-00	2000-01	2001-02	2002-03
July	9.21	9.21	5.63	6.94	5.59
August	3.90	8.23	7.63	8.30	5.32
September	2.56	7.93	6.82	9.19	7.30
October	12.71	10.64	12.30	10.41	7.96
November	4.93	9.16	12.93	9.36	4.90
December	7.60	10.06	10.54	6.09	4.61
January	14.14	8.15	9.12	3.61	4.12
February	8.19	6.31	6.63	5.48	2.36
March	5.77	6.66	6.71	4.75	1.14
April	13.40	5.61	10.53	5.66	2.71
May	8.89	9.33	9.36	6.31	3.83
June	2.83	10.94	9.28	4.83	0.92
Average of the period	7.84	8.52	8.96	6.74	4.23

5.7 CURRENCY IN CIRCULATION

(Million Rupees)

END OF PERIOD	Five-Rupee Bills and above	One-Rupee Coins and above	Subsidiary Coins	Total (1+2+3)	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency in tills of Scheduled Banks	Currency in Circulation (4-5-6-7)
	1	2	3	4	5	6	7	8
June, 1994	195,809	2,827	654	199,290	170	454	13,958	184,708
" 1995	229,313	2,604	672	232,589	234	413	16,363	215,579
" 1996	250,620	2,604	684	253,908	165	305	19,328	234,110
" 1997	259,364	2,528	697	262,589	219	408	17,821	244,141
" 1998	289,998	2,564	701	293,263	154	1,418	18,769	272,922
" 1999	305,326	2,514	702	308,542	120	1,835	18,870	287,716
" 2000	373,739	2,558	700	376,997	100	1,751	19,468	355,677
" 2001	393,114	2,726	708	396,548	178	1,727	19,198	375,445
" 2002	458,375	3,055	665	462,095	127	1,738	26,414	433,816
" 2003P	522,891	4,004	662	527,557	214	2,351	30,415	494,577
2002 Jul.	459,510	3,115	665	463,290	185	1,774	20,294	441,037
Aug.	447,597	3,135	665	451,397	153	1,761	20,050	429,433
Sep.	452,471	3,135	665	456,271	232	1,734	21,267	433,037
Oct.	471,948	3,135	665	475,748	208	1,712	18,271	455,557
Nov.	514,129	3,137	665	517,931	159	1,692	24,034	492,045
Dec.	511,287	3,423	665	515,375	169	1,951	25,510	487,745
2003 Jan.	513,538	3,423	664	517,625	162	1,902	23,521	492,041
Feb.	534,668	3,658	664	538,990	182	2,132	25,003	511,673
Mar.	516,266	3,731	664	520,660	238	2,129	26,475	491,818
Apr.	519,960	3,731	664	524,355	184	2,124	24,113	497,934
May	528,920	3,731	664	533,315	190	2,084	24,421	506,620
Jun. P	522,891	4,004	662	527,558	214	2,351	30,415	494,577

Note 1. The quarter end data relate to last working day whereas monthly data relate to last Saturday of the month
 2. Totals may not tally due to separate rounding off
 P Provisional