

**Report**  
**of the Central Board of**  
**Directors of the State Bank**  
**of Pakistan for the year**  
**ended 30<sup>th</sup> June 2001**

### **Acknowledgement**

In the preparation of this Report, efforts of the following individuals should be acknowledged:

- Chapter 2-4: M. Mazherul-Haq (Agriculture); Fida Hussain (Manufacturing); Sardar Shah (Services, Savings & Investment); and Mahmood-ul-Hasan Khan (Fiscal).  
Sardar Shah and Riaz Riazuddin (Prices)
- Chapter 5-7: Mohib Kamal Azmi (Money & Credit); Muhammad Amin Khan Lodhi (Money Markets); Riaz Riazuddin, Muhammad Amin Khan Lodhi and Salman Ahmed (Banking); and Muhammad Waheed (Capital Market)
- Chapter 8-9: Syed Sajid Ali (Exchange Rate); S.M. Tariq (Trade); and Zulfiqar Hyder (Balance of Payments). Raza Ali Agha takes credit for revisiting Pakistan's External Debt; Zulfiqar Hyder, Mahmood-ul-Hasan Khan and Muhammad Mazhar Khan assisted.
- Chapter 10: Ayub-ul-Hasan and Malik Muhammad
- Appendices: Talat Anwar

Special thanks to Raza Ali Agha, Riaz Riazuddin (Director, GERD) and Syed Sajid Ali for editorial assistance. Ownership for format changes also goes to Syed Sajid Ali. The efforts of DataBase Group of GERD (Abdul Faheem, Tasneem Alam, Muhammad Mazhar Khan and Mazhar Hussain) in terms of maintaining and rechecking data is also appreciated. Timely data support from IERD, M&FRD, Statistics and BSD is duly acknowledged.

Mushtaq Khan

#### **E-mail addresses**

Abdul Faheem	<a href="mailto:abdul.fatheem@sbp.org.pk">abdul.fatheem@sbp.org.pk</a>	Raza Ali Agha	<a href="mailto:razaxagha@yahoo.com">razaxagha@yahoo.com</a>
Fida Hussain	<a href="mailto:fida.hussain@sbp.org.pk">fida.hussain@sbp.org.pk</a>	Riaz Riazuddin	<a href="mailto:riaz.riazuddin@sbp.org.pk">riaz.riazuddin@sbp.org.pk</a>
Mahmood-ul-Hasan Khan	<a href="mailto:mahmood.khan@sbp.org.pk">mahmood.khan@sbp.org.pk</a>	Salman Ahmed	<a href="mailto:salman.ahmed@sbp.org.pk">salman.ahmed@sbp.org.pk</a>
Mazhar Hussain	<a href="mailto:mazhar.hussain@sbp.org.pk">mazhar.hussain@sbp.org.pk</a>	Sardar Shah	<a href="mailto:sardar.shah@sbp.org.pk">sardar.shah@sbp.org.pk</a>
M. Mazherul-Haq	<a href="mailto:mazharul.haq@sbp.org.pk">mazharul.haq@sbp.org.pk</a>	Syed Sajid Ali	<a href="mailto:sajid.ali@sbp.org.pk">sajid.ali@sbp.org.pk</a>
Mohib Kamal Azmi	<a href="mailto:mohib.kamal@sbp.org.pk">mohib.kamal@sbp.org.pk</a>	S.M. Tariq	<a href="mailto:syed.tariq@sbp.org.pk">syed.tariq@sbp.org.pk</a>
Muhammad Amin Khan Lodhi	<a href="mailto:amin.lodhi@sbp.org.pk">amin.lodhi@sbp.org.pk</a>	Talat Anwar	<a href="mailto:talat.anwar@sbp.org.pk">talat.anwar@sbp.org.pk</a>
Muhammad Mazhar Khan	<a href="mailto:mazhar.khan@sbp.org.pk">mazhar.khan@sbp.org.pk</a>	Tasneem Alam	<a href="mailto:tasneem.alam@sbp.org.pk">tasneem.alam@sbp.org.pk</a>
Muhammad Waheed	<a href="mailto:muhammad.waheed@sbp.org.pk">muhammad.waheed@sbp.org.pk</a>	Zulfiqar Hyder	<a href="mailto:zulfiqar.hyder@sbp.org.pk">zulfiqar.hyder@sbp.org.pk</a>
Mushtaq Khan	<a href="mailto:mushtaq.khan@sbp.org.pk">mushtaq.khan@sbp.org.pk</a>		