

**STATE BANK OF PAKISTAN**  
**CONSOLIDATED STATEMENT OF AFFAIRS**  
**AS AT FEBRUARY 24 2023**

| ASSETS  | ISSUE                          | BANKING           | TOTAL             |
|---|--------------------------------|-------------------|-------------------|
|   | ------(Rupees in Million)----- |                   |                   |
| <b>International reserve assets</b>   |                                |                   |                   |
| - Gold  | 1,071,319                      | -                 | 1,071,319         |
| - Foreign currency balances   | -                              | 1,216,358         | 1,216,358         |
| - Balances with International Monetary Fund   | -                              | -                 | -                 |
| - Special drawing rights holdings   | -                              | 4,478             | 4,478             |
| - Reserve tranche position with International Monetary Fund   | -                              | 41                | 41                |
|   | 1,071,319                      | 1,220,877         | 2,292,196         |
| - Other foreign currency balances   | -                              | 26,701            | 26,701            |
|   | <b>1,071,319</b>               | <b>1,247,578</b>  | <b>2,318,897</b>  |
| <b>Local currency financial assets</b>  |                                |                   |                   |
| <b>(i) Monetary policy assets</b>   |                                |                   |                   |
| - Conventional- securities purchased under agreement to resell  | 2,000,000                      | 3,560,568         | 5,560,568         |
| - Shariah compliant financing facility  | -                              | 624,739           | 624,739           |
| - Outright purchase of assets   |                                |                   |                   |
| - Conventional securities   | -                              | -                 | -                 |
| - Shariah compliant securities  | -                              | -                 | -                 |
|   | <b>2,000,000</b>               | <b>4,185,307</b>  | <b>6,185,307</b>  |
| <b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b> |                                |                   |                   |
|   | <u>Long term</u>               | <u>Short term</u> |                   |
| - Agriculture sector  | 4,210                          | -                 | 4,210             |
| - Industrial sector   | 495,330                        | -                 | 495,330           |
| - Export sector   | 4                              | 509,736           | 509,740           |
| - Housing sector  | 3                              | -                 | 3                 |
| - Other   | 26,516                         | -                 | 26,516            |
|   | -                              | -                 | -                 |
|   | -                              | <b>1,035,798</b>  | <b>1,035,798</b>  |
| <b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>      |                                |                   |                   |
|   | <u>Long term</u>               | <u>Short term</u> |                   |
| - Agriculture sector  | 1,853                          | -                 | 1,853             |
| - Industrial sector   | 180,226                        | -                 | 180,226           |
| - Export sector   | -                              | 231,506           | 231,506           |
| - Housing sector  | -                              | -                 | -                 |
| - Other   | 9,096                          | -                 | 9,096             |
|   | -                              | -                 | -                 |
|   | -                              | <b>422,681</b>    | <b>422,681</b>    |
|   | -                              | <b>5,643,786</b>  | <b>7,643,786</b>  |
| <b>Credit to general government account</b>   |                                |                   |                   |
| <b>- Federal government</b>   |                                |                   |                   |
| - Perpetual loan to federal government  | -                              | 680,476           | 680,476           |
| - Government securities   |                                |                   |                   |
| - Market related treasury bills   | -                              | -                 | -                 |
| - Pakistan investment bonds   | 5,353,978                      | 598,377           | 5,952,355         |
| - Sukuks  | -                              | -                 | -                 |
| - Government overdrafts   | -                              | -                 | -                 |
|   | <b>5,353,978</b>               | <b>1,278,853</b>  | <b>6,632,831</b>  |
| <b>- Provincial &amp; autonomous regions</b>  |                                |                   |                   |
| - Long term loans   | -                              | -                 | -                 |
| - Short term loans  | -                              | -                 | -                 |
| - Government overdrafts   | -                              | -                 | -                 |
|   | -                              | -                 | -                 |
| <b>Equity investments</b>   |                                |                   |                   |
| - Subsidiaries  | -                              | -                 | -                 |
| - Banks   | -                              | 42,609            | 42,609            |
| - Financial institutions  | -                              | 53,350            | 53,350            |
| - Other   | -                              | 53,843            | 53,843            |
|   | -                              | <b>149,802</b>    | <b>149,802</b>    |
| Property, plant & equipment   | -                              | 165,129           | 165,129           |
| Rupee coins   | 271                            | -                 | 271               |
| Other assets  | 19,625                         | 180,292           | 199,917           |
| <b>Total Assets</b>   | <b>8,445,193</b>               | <b>8,665,440</b>  | <b>17,110,633</b> |

**STATE BANK OF PAKISTAN**  
**CONSOLIDATED STATEMENT OF AFFAIRS**  
**AS AT FEBRUARY 24 2023**

| LIABILITIES  | ISSUE                          | BANKING          | TOTAL             |
|--|--------------------------------|------------------|-------------------|
|  | ------(Rupees in Million)----- |                  |                   |
| <b>Equity &amp; reserves</b>   |                                |                  |                   |
| - Paid-up capital  | -                              | 100,000          | 100,000           |
| - Statutory reserves   | -                              | 147,296          | 147,296           |
| - Special reserves   | -                              | 26,500           | 26,500            |
| - Unrealized appreciations   | -                              | 1,179,789        | 1,179,789         |
| - Profit & loss appropriation account                                  | -                              | 673,638          | 673,638           |
|  | -                              | <b>2,127,223</b> | <b>2,127,223</b>  |
| <b>Banknotes in circulation</b>  |                                |                  |                   |
| - Banknotes in circulation   | 8,445,016                      | -                | 8,445,016         |
| - Banknotes held in Banking Department                                 | 177                            | (177)            | -                 |
|  | <b>8,445,193</b>               | <b>(177)</b>     | <b>8,445,016</b>  |
| <b>Monetary policy liabilities</b>                                     |                                |                  |                   |
| - Securities sold under agreement to repurchase                        | -                              | 26,500           | 26,500            |
| - Shariah compliant facility   | -                              | -                | -                 |
|  | -                              | <b>26,500</b>    | <b>26,500</b>     |
| <b>Local currency deposits</b>   |                                |                  |                   |
| - Federal government   | -                              | 270,949          | 270,949           |
| - Provincial governments & autonomous regions                          | -                              | 1,018,574        | 1,018,574         |
| - Bank deposits  | -                              | 1,021,916        | 1,021,916         |
| - Other deposits   | -                              | 170,304          | 170,304           |
|  | -                              | <b>2,481,743</b> | <b>2,481,743</b>  |
| <b>Foreign currency deposits</b>                                       |                                |                  |                   |
| - Local banks  | -                              | 295,980          | 295,980           |
| - Foreign central banks  | -                              | 118,101          | 118,101           |
| - Foreign governments & sovereign wealth fund                          | -                              | 586,862          | 586,862           |
| - Others deposits  | -                              | 4,043            | 4,043             |
|  | -                              | <b>1,004,986</b> | <b>1,004,986</b>  |
| <b>Foreign currency loans and liabilities</b>                          |                                |                  |                   |
| - International Monetary Fund facilities                               | -                              | 602,903          | 602,903           |
| - Allocations of special drawing rights of International Monetary Fund | -                              | 1,017,036        | 1,017,036         |
| - Currency swap arrangements   | -                              | 1,140,303        | 1,140,303         |
| - Overdraft from Asian Clearing Union                                  | -                              | -                | -                 |
|  | -                              | <b>2,760,242</b> | <b>2,760,242</b>  |
| Other liabilities  | -                              | 264,923          | 264,923           |
|  | -                              | <b>264,923</b>   | <b>264,923</b>    |
| <b>Total Equity &amp; Liabilities</b>                                  | <b>8,445,193</b>               | <b>8,665,440</b> | <b>17,110,633</b> |

Dated: March 02, 2023

**Muhammad Haroon Rasheed**  
**Chief Financial Officer**