

**STATE BANK OF PAKISTAN**  
**CONSOLIDATED STATEMENT OF AFFAIRS**  
As at December 15, 2023

| ASSETS  | ISSUE                          | BANKING           | TOTAL             |
|---|--------------------------------|-------------------|-------------------|
|   | ------(Rupees in Million)----- |                   |                   |
| <b>International reserve assets</b>   |                                |                   |                   |
| - Gold  | 1,206,743                      | -                 | 1,206,743         |
| - Foreign currency balances   | 11,330                         | 2,162,487         | 2,173,817         |
| - Balances with International Monetary Fund   |                                |                   |                   |
| - Special drawing rights holdings   | -                              | 100,017           | 100,017           |
| - Reserve tranche position with International Monetary Fund   | -                              | 45                | 45                |
|   | 1,218,073                      | 2,262,549         | 3,480,622         |
| - Other foreign currency balances   | -                              | 25,323            | 25,323            |
|   | <b>1,218,073</b>               | <b>2,287,872</b>  | <b>3,505,945</b>  |
| <b>Local currency financial assets</b>  |                                |                   |                   |
| <b>(i) Monetary policy assets</b>   |                                |                   |                   |
| - Conventional- securities purchased under agreement to resell  | 3,000,000                      | 5,259,481         | 8,259,481         |
| - Shariah compliant financing facility  | -                              | 201,066           | 201,066           |
| - Outright purchase of assets   |                                |                   |                   |
| - Conventional securities   | -                              | -                 | -                 |
| - Shariah compliant securities  | -                              | -                 | -                 |
|   | <b>3,000,000</b>               | <b>5,460,547</b>  | <b>8,460,547</b>  |
| <b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b> |                                |                   |                   |
|   | <u>Long term</u>               | <u>Short term</u> |                   |
| - Agriculture sector  | 4,086                          | -                 | 4,086             |
| - Industrial sector   | 461,391                        | -                 | 461,391           |
| - Export sector   | 4                              | 508,258           | 508,262           |
| - Housing sector  | 3                              | -                 | 3                 |
| - Other   | 37,236                         | -                 | 37,236            |
|   | -                              | 1,010,977         | 1,010,977         |
| <b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>      |                                |                   |                   |
|   | <u>Long term</u>               | <u>Short term</u> |                   |
| - Agriculture sector  | 1,881                          | -                 | 1,881             |
| - Industrial sector   | 175,831                        | -                 | 175,831           |
| - Export sector   | -                              | 234,636           | 234,636           |
| - Housing sector  | -                              | -                 | -                 |
| - Other   | 8,571                          | -                 | 8,571             |
|   | -                              | 420,919           | 420,919           |
|   | <b>3,000,000</b>               | <b>6,892,444</b>  | <b>9,892,444</b>  |
| <b>Credit to general government account</b>   |                                |                   |                   |
| <b>- Federal government</b>   |                                |                   |                   |
| - Perpetual loan to federal government  | -                              | 753,170           | 753,170           |
| - Government securities   |                                |                   |                   |
| - Market related treasury bills   | -                              | -                 | -                 |
| - Pakistan investment bonds   | 4,840,791                      | 1,219,601         | 6,060,392         |
| - Sukuks  | -                              | -                 | -                 |
| - Government overdrafts   | -                              | -                 | -                 |
|   | <b>4,840,791</b>               | <b>1,972,771</b>  | <b>6,813,562</b>  |
| <b>- Provincial &amp; autonomous regions</b>  |                                |                   |                   |
| - Long term loans   | -                              | -                 | -                 |
| - Short term loans  | -                              | -                 | -                 |
| - Government overdrafts   | -                              | -                 | -                 |
|   | -                              | -                 | -                 |
| <b>Equity investments</b>   |                                |                   |                   |
| - Subsidiaries  | -                              | -                 | -                 |
| - Banks   | -                              | 36,667            | 36,667            |
| - Financial institutions  | -                              | 52,610            | 52,610            |
| - Other   | -                              | 54,016            | 54,016            |
|   | -                              | <b>143,293</b>    | <b>143,293</b>    |
| Property, plant & equipment   | -                              | 162,996           | 162,996           |
| Rupee coins   | 135                            | -                 | 135               |
| Other assets  | 22,706                         | 202,233           | 224,939           |
| <b>Total Assets</b>   | <b>9,081,705</b>               | <b>11,661,609</b> | <b>20,743,314</b> |

**STATE BANK OF PAKISTAN**  
**CONSOLIDATED STATEMENT OF AFFAIRS**  
As at December 15, 2023

| LIABILITIES  | ISSUE                          | BANKING           | TOTAL             |
|--|--------------------------------|-------------------|-------------------|
|  | ------(Rupees in Million)----- |                   |                   |
| <b>Equity &amp; reserves</b>   |                                |                   |                   |
| - Paid-up capital  | -                              | 100,000           | 100,000           |
| - Statutory reserves   | -                              | 332,194           | 332,194           |
| - Special reserves   | -                              | 315               | 315               |
| - Unrealized appreciations   | -                              | 1,299,909         | 1,299,909         |
| - Profit & loss appropriation account                                  | -                              | 1,633,626         | 1,633,626         |
|  | -                              | <b>3,366,044</b>  | <b>3,366,044</b>  |
| <b>Banknotes in circulation</b>  |                                |                   |                   |
| - Banknotes in circulation   | 9,081,573                      | -                 | 9,081,573         |
| - Banknotes held in Banking Department                                 | 132                            | (132)             | -                 |
|  | <b>9,081,705</b>               | <b>(132)</b>      | <b>9,081,573</b>  |
| <b>Monetary policy liabilities</b>                                     |                                |                   |                   |
| - Securities sold under agreement to repurchase                        | -                              | 464,150           | 464,150           |
| - Shariah compliant facility   | -                              | -                 | -                 |
|  | -                              | <b>464,150</b>    | <b>464,150</b>    |
| <b>Local currency deposits</b>   |                                |                   |                   |
| - Federal government   | -                              | 907,792           | 907,792           |
| - Provincial governments & autonomous regions                          | -                              | 634,750           | 634,750           |
| - Bank deposits  | -                              | 1,291,283         | 1,291,283         |
| - Other deposits   | -                              | 170,653           | 170,653           |
|  | -                              | <b>3,004,478</b>  | <b>3,004,478</b>  |
| <b>Foreign currency deposits</b>                                       |                                |                   |                   |
| - Local banks  | -                              | 385,592           | 385,592           |
| - Foreign central banks  | -                              | 127,527           | 127,527           |
| - Foreign governments & sovereign wealth fund                          | -                              | 937,689           | 937,689           |
| - Others deposits  | -                              | 5,945             | 5,945             |
|  | -                              | <b>1,456,753</b>  | <b>1,456,753</b>  |
| <b>Foreign currency loans and liabilities</b>                          |                                |                   |                   |
| - International Monetary Fund facilities                               | -                              | 776,032           | 776,032           |
| - Allocations of special drawing rights of International Monetary Fund | -                              | 1,114,024         | 1,114,024         |
| - Currency swap arrangements   | -                              | 1,220,800         | 1,220,800         |
| - Overdraft from Asian Clearing Union                                  | -                              | -                 | -                 |
|  | -                              | <b>3,110,856</b>  | <b>3,110,856</b>  |
| Other liabilities  | -                              | 259,460           | 259,460           |
| <b>Total Equity &amp; Liabilities</b>                                  | <b>9,081,705</b>               | <b>11,661,609</b> | <b>20,743,314</b> |

Dated: December 21, 2023

**Muhammad Haroon Rasheed**  
Chief Financial Officer