

## ACRONYMS AND ABBREVIATIONS

AFTA	ASEAN Free Trade Area
APEC	Asia-Pacific Economic Cooperation
APJBC	ASEAN-Pakistan Joint Business Council
ARF	ASEAN Regional Forum
ASEAN	Association of South East Asian Nations
BOP	Balance of Payments
BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
BIMSTEC	Bangladesh, India, Myanmar, Sri Lanka, Thailand
BTA	Bangkok Trade Agreement
BTAs	Bilateral Trade Agreements
CARs	Central Asian Republics
CBERA	Caribbean Basin Economic Recovery Act
CoE	Committee of Experts
COM	Council of Ministers
COMESA	Common Market for Eastern and Southern Africa
CRTA	Committee on Regional Trade Agreements
CU	Customs Union
D-8	Developing Eight
EC	European Community
ECO	Economic Co-operation Organization
ECOTA	ECO Trade Agreement
ECOWAS	Economic Community of West African States
EHP	Early Harvest Program
EHS	Early Harvest Scheme
EPZs	Export Processing Zones
EPB	Export Promotion Bureau
EU	European Union
FDI	Foreign Direct Investment
FPCCI	Federation of Pakistan Chambers of Commerce and Industry
FICCI	Federation of Indian Chamber of Commerce & Industry
FTA	Free Trade Agreement
FY	Financial/Fiscal Year

*Acronyms and Abbreviations*

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GATT	General Agreement on Tariffs and Trade
GATS	General Agreement on Trade in Services
GCC	Gulf Co-operation Council
GDP	Gross Domestic Product
GEP	Global Economic Prospects
GNP	Gross National Product
GoP	Government of Pakistan
HCVs	Heavy Commercial Vehicles
HLEG	High Level Expert Group
HLTO	High Level Trade Officials
HS	Harmonized System of Commodity Classification
ICRIER Relations	Indian Council for Research on International Economic
IDB	Islamic Development Bank
IMF	International Monetary Fund
IPO	Initial Public Offerings
IT	Information Technology
ITC	International Trade Centre
ITMF	International Textile Manufacturers' Federation
JEC	Joint Economic Council /Commission
JMC	Joint Ministerial Commission
JSG	Joint Study Group
KCCI	Karachi Chamber of Commerce and Industry
LCs	Letter of Credits
LCVs	Light Commercial Vehicles
LDCs	Least Developed Countries
LPG	Liquefied Petroleum Gas
MAPECA	Malaysia-Pakistan Economic Association
MERCOSUR	Southern Lone Common Market
MFN	Most Favored Nation
MNCs	Multi-national Corporations
MoC	Ministry of Commerce
MoU	Memorandum of Understanding
MRA	Mutual Recognition Agreement
MW	Mega Watts

NAFTA	North American Free Trade Agreement
NAM	Non-Aligned Movement
NSC	National Savings Certificate
NASSCOM	National Association of Software and Services Companies
NOC	No Objection Certificate
NRI	Non Resident Indians
NTBs	Non Tariff Barriers
OIC	Organization of the Islamic Conference
PASHA	Pakistan Software Houses Association
PRC	People's Republic of China
PTAs	Preferential Trade Agreements
RCA	Revealed Comparative Advantage
RCD	Regional Cooperation for Development
R& D	Research & Development
REGS	Rapid Export Growth Strategy
RIS	Research and Information System for the Non-Aligned and Other Developing Countries
ROO	Rules- of -Origin
Rs	Rupees
RTAs	Regional Trade Agreements
RTIA	Regional Trade Investment Agreement
SAARC	South Asian Association for Regional Cooperation
SADC	Southern African Development Community
SADC	South Asian Development Cooperation
SAFTA	South Asian Free Trade Agreement
SAPTA	South Asian Preferential Trade Agreement
SBP	State Bank of Pakistan
SDPI	Sustainable Policy and Development Institute
SECP	Securities and Exchange Commission of Pakistan
SIDBI	Small Industries Development Bank of India
SMEs	Small and Medium Enterprises
SMEDA	Small & Medium Enterprise Development Authority
SPS	Sanitary and Phyto-Sanitary Standards
SRO	Statutory Regulatory Order
SSIs	Small Scale Industries
TBT	Technical Barriers to Trade
TF	Trade Facilitation

*Acronyms and Abbreviations*

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TRIMS	Trade Related Investment Measures
TIFA	Trade Investment Framework Agreement
TRQ	Tariff Reduce Quota
TTFA	Transit Transport Framework Agreement
UNCTAD	United Nation Conference on Trade and Development
US	United States
USITC	US International Trade Commission
WB	World Bank
WTO	World Trade Organization