©Muhammad Ayub, Senior Research Economist, Research Department, State Bank of Pakistan, Karachi.

The views expressed in the Book are personal of the author.

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, or otherwise without the prior permission of the Author.

Published by --

Muhammad Ayub, Senior Research Economist, Research Department, State Bank of Pakistan, Karachi-74000 E-mail: ayub.chouhedry@sbp.org.pk ayubsbp@yahoo.com

Includes, in addition to material on the subject of the Book; Prelude by the Governor, State Bank of Pakistan; Foreword by State Bank's former Governor, Mr. Imtiaz Alam Hanfi; Comments received from members of 'Peer Review Committee' constituted by the State Bank for the Book; Acronyms, Glossary of important terms of Islamic finance, Selected Bibliography, Further Readings, Subject Index and Author Index.

ISBN 969-8077-01-4 December, 2002

Printed at State Bank Printing Press, Karachi, Pakistan

Available at:

Publication Unit, Corporate and Media Affairs Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi-74000.

Tel: 92 021-9212562, Fax: 9212563, E-Mail: syed.wasimuddin@sbp.org.pk