

## ACRONYMS

AAOIFI	Accounting and Auditing Organization for Islamic Financial Institutions
ARR	Anticipated Rate of Return
ATM	Automatic Teller Machine
BCD	Banking Control Department of SBP (Now bifurcated and renamed as BPD & BSD)
BCO	Banking Companies Ordinance
BFS	Banking & Financial Services Ordinance
BMA	Bahrain Monetary Agency
BNM	Bank Negara Malaysia
BOOT	Built Own Operate & Transfer
BOT	Built Own & Transfer
CAMEL	Capital Adequacy, Asset Quality Management Capability, Earnings, Liquidity
CDC	Central Depository Company
CDs	Certificates of Deposits
CIE	Commission for Islamization of Economy
CII	Council of Islamic Ideology
CJ	Chief Justice
CMC	Central Bank Musharaka Certificate (Sudan)
COI	Certificate of Investment
COT	Carried over Transactions
CPC	Criminal Procedure Court
CTFS	Commission for Transformation of Financial System
DFIs	Development Finance Institutions
DIS	Deposit Insurance Scheme
DTC	Deposit Takaful Corporation
EDL	External Debt Liability
EFS	Export Finance Scheme
FDR	Fixed Deposit Receipts
FRS	Fixed Return Securities
FSC	Federal Shariat Court
GICs	Government Investment Certificates (Malaysia)
GIIs	Government Investment Issues (Malaysia)
GMC	Government Musharaka Certificate (Sudan)
HBFC	House Building Finance Corporation of Pakistan
HBL	Habib Bank Limited
ICP	Investment Corporation of Pakistan
ID	Islamic Dinars
IDB	Islamic Development Bank
IERS	Islamic Export Refinance Scheme
IFIs	Islamic Financial Institutions
IIBI	Institute of Islamic Banking & Insurance
IIFM	International Islamic Financial Market

IIIE	International Institute of Islamic Economics (Islamabad)
IIMM	Islamic Interbank Money Market (Malaysia)
IIRA	International Islamic Rating Agency
IRS	Internal Rating System
IRTI	Islamic Research and Training Institute
ITC	Islamic Trade Centre
JIB	Jordan Islamic Bank
L/C	Letter of Credit
L/G	Letter of Guarantee
LDCs	Least Developed Countries
LLR	Lender of Last Resort
LMC	Liquidity Management Centre
MAP	Mudaraba Association of Pakistan
	MGS Malaysian Government Securities
MTB	Malaysian Treasury Bills
NBP	National Bank of Pakistan
NCBs	Nationalized Commercial Banks
NDFIs	National Development Finance Institutions
NIB	Non-Interest Based System
NIBAF	National Institute of Banking and Finance
NIT	National Investment (Unit) Trust
NMF	National Mutual Fund
NSS	National Savings Schemes
OD	Overdraft
OIC	Organization of Islamic Countries
OMOs	Open Market Operations
P&A	Purchase & Assumption (in Deposit Insurance)
PASSCO	Pakistan Agricultural Supplies & Storage Corporation
PLS	Profit/Loss sharing
PTC	Participation Term Certificates
PTCL	Pakistan Telecommunication Corporation Limited
R&D	Research & Development
ROE	Return on Equity
SAB	Shariat Appellate Bench
SAMA	Saudi Arabian Monetary Agency
SDR	Special Drawing Right
SECP	Securities & Exchange Commission of Pakistan
SLR	Statutory Liquidity Reserves
SME	Small & Medium Enterprises
SMEDA	Small & Medium Enterprises Development Authority
SSC	Shariah Supervisory Committee
TC	Traveller Cheque
TDR	Term Deposit Receipts
TFC	Term Finance Certificates
TMCL	Time Multiple Counter Loan
VRS	Variable Return Securities