

## Acronyms

ABL	Allied Bank Limited	FIBR	Floating Inter-bank Rate
ADB	Asian Development Bank	FIBs	Federal Investment Bonds
ADBP	Agriculture Development Bank of Pakistan	FMAP	Financial Markets Association of Pakistan
ADs	Authorized Dealers	FOB	Free on Board
AMCs	Authorized Money Changers	FWBL	First Women Bank Limited
BCO	Banking Companies Ordinance	GATS	General Agreement of Trading in Services
BEL	Bankers Equity Limited	GDP	Gross Domestic Product
BEY	Break-even Yield	GHS	Golden Hand Shake
BID	Banking Inspection Department	GOP	Government of Pakistan
BNFBs	Bearer National Fund Bonds	GRA	Growth Rate of Assets
BPRD	Banking Policy & Regulation Department	GRC	Growth Rate of Capital
BSD	Banking Supervision Department	GTDRs	Government Treasury Deposit Receipts
CAD	Current Account Deficit	HBFC	House Building Finance Corporation
CAELS	Capital Adequacy, Asset Quality, Earnings & Profitability, Liquidity and Sensitivity to Market Risk	HBL	Habib Bank Limited
CAMELS	Capital Adequacy, Asset Quality, Management Soundness, Earnings & Profitability, Liquidity and Sensitivity to Market Risk	HFCs	Housing Finance Companies
CBR	Central Board of Revenue	HUBCO	Hub Power Company
CCI	Controller of Capital Issues	IAS	Investor Account Services
CCI&E	Chief Controller of Imports & Exports	IBL	Indus Bank Limited
CDC	Central Depository Company	IBs	Investment Banks
CDNS	Central Directorate of National Savings	ICI	Imperial Chemical Industries
CDR	Credit Deposit Ratio	ICP	Investment Corporation of Pakistan
CIB	Credit Information Bureau	IDBP	Industrial Development Bank of Pakistan
CIRC	Corporate and Industrial Restructuring Corporation	IFC	International Finance Corporation
CLA	Corporate Law Authority	IMF	International Monetary Fund
COIs	Certificates of Investment	ISE	Islamabad Stock Exchange
CRR	Cash Reserve Requirement	KDCs	Khas Deposit Certificates
CRWA	Capital to Risk-weighted Assets	KSE	Karachi Stock Exchange
DAD	Deposit Account Department	L/C	Letter of Credit
DBCs	Dollar Bearer Certificates	LIBOR	London Inter-bank Offered Rate
DFIs	Development Finance Institutions	LMM	Locally Manufactured Machinery
DHs	Discount Houses	LSE	Lahore Stock Exchange
DSCs	Defense Savings Certificates	MCA	Monopoly Control Authority
DSFL	Dewan Salman Fibre Limited	MCB	Muslim Commercial Bank
DvP	Delivery versus Payment	MOF	Ministry of Finance
EFF	Extended Fund Facility	MRTBs	Market Related Treasury Bills
EFS	Export Finance Scheme	MTBs	Market Treasury Bills
EPB	Export Promotion Bureau	NBFCs	Non-bank Financial Companies
ESAF	Enhanced Structural Adjustment Facility	NBFIs	Non-bank Financial Institutions
FBC	Federal Bank for Cooperatives	NBP	National Bank of Pakistan
FCAs	Foreign Currency Accounts	NCBs	Nationalized Commercial Banks
FE-12	Foreign Exchange Circular No. 12 dated 2nd June 1999	NCCC	National Credit Consultative Council
FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998	NDFC	National Development Finance Corporation
FE-45	Foreign Exchange Circular No. 45 dated 11th August 1985	NDLC	National Development Leasing Corporation
FEBCs	Foreign Exchange Bearer Certificates	NIBAF	National Institute of Banking and Finance

NIFT	National Institutional Facilitation Technology	ROE	Return on Equity
NIM	Net Interest Margin	RSA	Rate Sensitive Assets
NIT	National Investment Trust	RSL	Rate Sensitive Liabilities
NITL	National Investment Trust Limited	RTGS	Real Time Gross Settlement System
NPLs	Non-performing Loans	SBFC	Small Business Finance Corporation
NSS	National Savings Schemes	SBP	State Bank of Pakistan
OAEM	Other Assets Especially Mentioned	SBPBSC	State Bank of Pakistan: Banking Services Corporation
OMOs	Open Market Operations	SCD	Special Cash Deposits
PACRA	Pakistan Credit Rating Agency	SCRAs	Special Convertible Rupee Accounts
PBA	Pakistan Banks Association	SECP	Securities and Exchange Commission of Pakistan
PBC	Pakistan Banking Council	SGLA	Subsidiary General Ledger Account
PCBL	Prudential Commercial Bank Limited	SIPS	Systematically Important Payment System
PDs	Primary Dealers	SLR	Statutory Liquidity Requirement/Ratio
PIBs	Pakistan Investment Bonds	SME	Small and Medium Enterprises
PICIC	Pakistan Industrial Credit and Investment Corporation	SNFBs	Special National Fund Bonds
PILCORP	Pakistan Industrial Leasing Corporation	SOEs	State-owned Enterprises
PKIC	Pakistan Kuwait Inv. Company (Pvt) Ltd.	SPIAIC	Saudi-Pak Industrial & Agricultural Investment Co. (Pvt) Ltd.
PLHC	Pak-Libya Holding Co. (Pvt) Ltd.	SPLC	Saudi-Pak Leasing Corporation
POL	Petroleum, Oil & Lubricants	SSCs	Special Saving Certificates
PPCB	Punjab Provincial Cooperative Bank	SWIFT	Society for Worldwide Inter-bank Financial Telecommunication
PSO	Pakistan State Oil	TCP	Trading Corporation of Pakistan
PTC	Pakistan Telecommunication Corporation	TCs	Travelers Cheques
PTCL	Pakistan Telecommunication Company Ltd.	TFCs	Term Finance Certificates
PTCs	Participation Terms Certificates	TTs	Telephonic Transfers
PTEQ	Private Travel Exchange Quota	UBL	United Bank Limited
RDFC	Regional Development Finance Corporation	VCCs	Venture Capital Companies
RFCDs	Resident Foreign Currency Deposits	WAPDA	Water and Power Development Authority
RICs	Regular Income Certificates	WTO	World Trade Organization
ROA	Return on Assets		