

## INTRODUCTION

This publication provides estimates of Pakistan's exports of goods and services compiled by the State Bank of Pakistan (SBP) on monthly basis. Exports of goods cover all moveable goods that are exported from the non-residents by the residents and that with a few specified exceptions undergo change in ownership (actual or imputed). Exports of services are receipts for services performed by non-residents for residents. It includes Manufacturing services on physical inputs owned by others, Maintenance and repair services., Transport, Travel, Construction, Insurance and pension, Financial services, Charges for the use of intellectual property, Telecommunications, computer and information services, Other business services, Personal, cultural and recreational services & Government goods and services n.i.e.

Major part of the exports data compiled by Statistics & DWH Department, SBP is reported by foreign exchange Authorized Dealers (ADs) of scheduled banks under International Transaction Reporting System (ITRS) and are on mixed f.o.b. and c.i.f. basis. Estimates of exports in BOP are calculated at a uniform f.o.b. valuation by deducting the element of freight and adding the exports not covered by the banking channel i.e.

Exports data released by SBP under BOP is mainly based on exchange records of transactions through ADs, while exports receipts compiled by Pakistan Bureau of Statistics (PBS) are based on flow of commodities crossing Pakistan Custom's boundaries. The BOP exports are on f.o.b. basis whereas PBS releases Exports on c.i.f. basis. Both sets of data are comparable with minor deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record; the monthly figures in this publication are likely to differ from those released by the Pakistan Bureau of Statistics, Statistics Division of the Ministry of Economic Affairs and Statistics. Over longer intervals, however, these differences will tend to minimize.

From July 1972, three digits commodity codes based on the Pakistan Standard Trade Classification (PSTC) were introduced for categorization of exported commodities and the previous group classification, i.e. primary products, semi-manufactured commodities and manufactured goods was replaced by the 10 sections of PSTC as under:-

1. Foods & Live Animals
2. Beverages & Tobacco
3. Crude Materials
4. Mineral Fuels
5. Oils & Fats
6. Chemicals
7. Manufactured Goods
8. Machinery
9. Misc. Manufactures
10. Misc. Commodities

From July 1984, the commodity list was further expanded by adoption of 4-digits commodity codes in accordance with the Standard International Trade Classification (SITC) Volume II Revision 2 (1981). From April 2003 data of exports receipts is compiled according to Harmonized System of classification. The revised system is intended to serve as a universally accepted classification system for goods, which facilitates to compare exports data across different countries of the world. Harmonized System is a commodity classification system in which articles are grouped largely according to the nature of the materials of which they are made. HS Coding System was developed under the auspices of the Customs Cooperation Council (CCC) now known as the World Customs Organization (WCO). The complete list of HS Classification can be accessed through website [http://www.sbp.org.pk/fe\\_manual/HS/index.htm](http://www.sbp.org.pk/fe_manual/HS/index.htm). Previous ten sections of Pakistan Standard Trade Classification (PSTC) have been replaced by 21 sections of HS codes as under: -

1. Live Animal; Animals Products
2. Vegetable Products
3. Animal or Vegetable Fats, oils & Waxes
4. Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco
5. Mineral Products
6. Products of Chemical or Allied Industries
7. Plastics and Articles thereof; rubber and Articles thereof
8. Raw Hide and Skins, Leather, Fur skins and Articles thereof
9. Wood and Articles of Wood
10. Pulp of Wood or of other Fibrous Cellulosic Material
11. Textiles and Textile Articles
12. Footwear, Headgear, Umbrellas, Walking Sticks etc,
13. Articles of Stone, Plaster, Cement, Asbestos, Mica or Similar Materials
14. Natural or Cultured Pearls, Precious or Semi Precious Stones, Metals
15. Base Metals and Articles or Base Metal
16. Machinery and Mechanical Appliances, electrical Equipment & Appliances
17. Vehicles, Aircraft, Vessels and Associated Transport Equipment
18. Optical, Photographic, measuring, Checking, Precision Medical or Surgical instruments
19. Arms and Ammunition; Parts and Accessories thereof
20. Miscellaneous Manufactured Articles
21. Works of Arts, Collectors, Pieces, Antiques and Special Transaction NES

Due to the increasing tendency for trade agreements to cover services as well as goods and the need for statistics to support implementation of these agreements, it was decided to include data on exports of services in the publication. The data will help the government and policy makers in planning and promoting trade in services. The data on trade in services that takes place between residents and non-residents is according to the definitions and classification of the of Balance of Payments Manual 6th edition (BPM6) of IMF.

The classification provides a coherent structure of the services sector, which facilitates analytical studies, and bilateral comparisons of particular components or overall transactions in the sector. The BPM6 classification of services sector has the following twelve standard components:-

1. Manufacturing services on physical inputs owned by others
2. Maintenance and repair services n.i.e.
3. Transport
4. Travel
5. Construction
6. Insurance and pension services
7. Financial services
8. Charges for the use of intellectual property n.i.e.
9. Telecommunications, computer, and information services
10. Other business services
11. Personal, cultural, and recreational services
12. Government goods and services n.i.e.

The structure of the publication is as follows:-

Statement-I shows the overall figures of Export of Goods by Commodities & Services by type in equivalent Pak. rupees and U.S. dollars.

Statement-II shows the overall figures of Export of Goods and Services by Countries.

Statement-III shows the overall export and commodity-wise break-up of export receipts and services from each country.

Statement-IV shows the Export of Goods by Country /Commodity and Services by Country / Type

Statement-V shows the Export of Goods by Commodity / Country and Services by Type / Country

The data of Export Receipts by Commodity / Country is available electronically at SBP website.

Owing to differences in coverage, timing, valuation and classification of exchange record vis- à-vis customs record; the monthly figures in this publication are likely to differ from those released by the Pakistan Bureau of Statistics, Statistics Division of the Ministry of Economic Affairs and Statistics. Over longer intervals, however, these differences will tend to minimize.