

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF 01-01-2009						
Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>PUBLIC SECTOR COMMERCIAL BANKS</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	September, 2008	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2008	
3	The Bank of Khyber	JCR-VIS	A-2	BBB +	June, 2008	
4	The Bank of Punjab	PACRA	A1+	AA -	May, 2008	
<b>SPECIALIZED BANKS</b>						
5	Punjab Provincial Cooperative Bank	JCR-VIS	C	CCC	July, 2008	Placed on Rating Watch - Developing
6	SME Bank Limited	JCR-VIS	A-3	BBB	June, 2008	Placed on Rating Watch - Developing
7	Zarai Taraqiat Bank Limited	JCR-VIS	A-1+	AAA	June, 2008	
<b>PRIVATE SECTOR COMMERCIAL BANKS</b>						
8	Allied Bank Limited	PACRA	A1+	AA	June, 2008	
9	Arif Habib Bank Limited	JCR-VIS	A-2	A	October, 2008	Placed on Rating Watch - Developing
10	Askari Bank Limited	PACRA	A1+	AA	June, 2008	
11	Atlas Bank Limited	PACRA	A2	A -	October, 2008	Placed on Rating Watch
		JCR-VIS	A-2	A -	October, 2008	
12	Bank Alfalah Limited	PACRA	A1+	AA	June, 2008	
13	Bank Al-Habib Limited	PACRA	A1+	AA	June, 2008	
14	Faysal Bank Limited	PACRA	A-1+	AA	June, 2008	
		JCR-VIS	A-1+	AA	June, 2008	
15	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2008	
16	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2008	
17	JS Bank Limited	PACRA	A2	A -	June, 2008	
18	KASB Bank Limited	PACRA	A1	A	October, 2008	Placed on Rating Watch
19	MCB Bank Limited	PACRA	A1+	AA+	June, 2008	
20	Mybank Limited	PACRA	A1	A	November, 2008	Placed on Rating Watch
21	NIB Bank Limited	PACRA	A1+	AA -	June, 2008	
22	Royal Bank of Scotland Limited	PACRA	A1+	AA	February, 2008	
23	Samba Bank Limited	JCR-VIS	A-1	A	June, 2008	
24	Saudi Pak Commercial Bank Limited	JCR-VIS	A-3	A -	June, 2008	
25	Soneri Bank Limited	PACRA	A1+	AA -	June, 2008	
26	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2008	
		JCR-VIS	A-1+	AA+	June, 2008	
27	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2008	
<b>FOREIGN BANKS OPERATING IN PAKISTAN</b>						
28	Al-Baraka Islamic Bank	PACRA	A1	A -	June, 2008	
		JCR-VIS	A-1	A	June, 2008	
29	Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	August, 2007	* Represents Deposit Rating only. Head Office's Financial Year closes in March every year
		Moody's	P-1*	Aa2	August, 2007	
		Fitch-IBCA	F1	A+	August, 2007	
30	Barclays Bank PLC	Standard & Poor's	A-1+	AA	December, 2007	
		Moody's	P-1	Aa1	December, 2007	
		Fitch-IBCA	F1+	AA	December, 2007	
31	Citibank N.A.	Standard & Poor's	A-1+	AA	December, 2007	Outlook - Watch Negative
		Moody's	P-1	Aa1	December, 2007	Outlook - Negative Review
		Fitch-IBCA	F1+	AA -	December, 2007	Outlook - Watch Negative
32	Deutsche Bank AG	Standard & Poor's	A-1+	AA -	September, 2008	Outlook - Negative
		Moody's	P-1	Aa1	August, 2008	Outlook - Stable
		Fitch-IBCA	F1+	AA -	September, 2008	Outlook - Stable
33	HSBC Bank Middle East Limited	Moody's	P-1	Aa2	June, 2008	
		Fitch-IBCA	F1+	AA -	June, 2008	
34	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2008	
<b>DEVELOPMENT FINANCIAL INSTITUTIONS</b>						
35	House Building Finance Corporation	PACRA	A1	A	December, 2008	
36	Pak Brunei Investment Company Limited	PACRA	A1+	AA	April, 2008	
37	Pak China Investment Company Limited	PACRA	A1+	AA -	June, 2008	
38	Pak Iran Joint Investment Company	PACRA	A1+	AA -	May, 2008	
39	Pak Kuwait Investment Company (Pvt.) Ltd.	JCR-VIS	A-1+	AAA	June, 2008	
40	Pak Libya Holding Company Limited	PACRA	A1+	AA -	June, 2008	
41	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2008	
42	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA+	June, 2008	
<b>ISLAMIC BANKS</b>						
43	BankIslami Pakistan Limited	PACRA	A2	A -	June, 2008	
44	Dawood Islamic Bank Limited	JCR-VIS	A-2	A -	June, 2008	
45	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-2	A	June, 2008	
46	Emirates Global Islamic Bank	PACRA	A2	A -	June, 2008	
47	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2008	
<b>MICRO FINANCE BANKS</b>						
48	First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2008	
49	Khushhali Bank Limited	JCR-VIS	A-1	A -	April, 2008	
50	Network Micro Finance Bank Limited	PACRA	A3	BBB	May, 2008	
51	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2008	
52	Rozgar Microfinance Bank Limited	JCR-VIS	A-3	BB+	May, 2008	
53	Tameer Micro Finance Bank Limited	JCR-VIS	A-3	A -	April, 2008	

**Disclaimer:** The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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