

## Credit Ratings of Banks, DFIs and MFBs updated as of April 19, 2016

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>Public Sector Banks</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2015	Rating Outlook - Positive
2	National Bank of Pakistan	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A1	A	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1	A	June, 2015	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June, 2015	Rating Outlook - Positive
<b>Specialized Banks</b>						
6	SME Bank Limited	PACRA	B	BB	June, 2015	Rating Outlook - Negative
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
<b>Private Sector Banks</b>						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
9	Askari Bank Limited	JCR-VIS	A-1+	AA	July, 2015	Rating Outlook - Positive
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2015	Rating Outlook - Positive
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1+	A+	June, 2015	Rating Outlook - Stable
16	MCB Bank Limited	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
17	NIB Bank Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Stable
18	Samba Bank Limited	JCR-VIS	A-1	AA	June, 2015	Rating Outlook - Stable
19	SilkBank Limited	JCR-VIS	A-2	A-	June, 2015	Rating Outlook - Stable
20	Soneri Bank Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Stable
21	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
22	Summit Bank Limited	JCR-VIS	A-1	A	June, 2015	Rating Outlook - Stable
23	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
<b>Foreign Banks operating in Pakistan</b>						
24	Citibank N.A.	Moody's	P-1	A1	January 28, 2016	-
25	Deutsche Bank AG	Standard & Poor's	A-2	BBB+	November 24, 2015	Rating Outlook - Stable
		Moody's	P-1	Baa1	January 25, 2016	Rating Outlook - Negative
		Fitch	F1	A-	December 8, 2015	Rating Outlook - Stable
26	Industrial and Commercial Bank of China	Moody's	P-1	A1	January 5, 2016	Rating Outlook - Stable
27	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	February, 2015	-
		Moody's	P-1*	A1	February, 2015	Deposit rating only*
		Fitch	F1	A	February, 2015	-
<b>Islamic Banks</b>						
28	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2015	Rating Outlook - Positive
		JCR-VIS	A-1	A	June, 2015	Rating Outlook - Positive
29	BankIslami Pakistan Limited	PACRA	A1	A+	July, 2015	Rating Outlook - Stable
30	Burj Bank Limited	JCR-VIS	A-2	A-	June, 2015	Rating Outlook - Negative
31	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A+	June, 2015	Rating Outlook - Positive
32	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
33	MCB Islamic Bank Limited	PACRA	A1	A	February, 2016	Rating Outlook - Stable
<b>Development Finance Institutions</b>						
34	House Building Finance Corporation	JCR-VIS	A-2	A	June, 2015	Rating Outlook - Positive
35	Pak Brunei Investment Company Limited	PACRA	A-1+	AA+	June, 2015	Rating Outlook - Stable
36	Pak China Investment Company Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
37	Pak Kuwait Investment Company	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
38	Pak Libya Holding Company (Pvt.) Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Negative
39	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
40	PAIR Investment Company	PACRA	A1+	AA	June, 2015	Rating Outlook - Stable
41	Saudi Pak Industrial & Agricultural Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
<b>Microfinance Banks</b>						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB+	April, 2015	Rating Outlook - Stable
3	FINCA Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Outlook - Positive
4	Khushhali Bank Limited	JCR-VIS	A-1	A+	April, 2015	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Outlook - Stable
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
		JCR-VIS	A-1	A+	April, 2015	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	PACRA	A-1	A+	February, 2015	Rating Outlook - Stable
		JCR-VIS	A-1	A	April, 2015	Rating Outlook - Positive
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2015	Rating Outlook - Positive
9	Waseela Microfinance Bank Limited	PACRA	A2	A-	March, 2015	Rating Outlook - Stable
10	U Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Watch - Stable

**Disclaimer:** The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. As such, these ratings should not be construed as an investment advice by SBP.

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