

CREDIT RATINGS OF BANKS, DFIs & MFBs UPDATED AS OF SEPTEMBER 2012						
Sr. #	Name of Bank/ DFI/MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR BANKS						
1	First Women Bank Limited	PACRA	A2	A-	June 2012	Rating Outlook - Stable
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June 2012	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1	AA-	May 2012	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A2	A-	June 2012	Rating Outlook - Positive
		JCR-VIS	A-2	A	June 2012	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June 2012	Rating Outlook - Stable
SPECIALIZED BANKS						
6	SME Bank Limited	JCR-VIS	A-3	BBB	July 2012	Rating Outlook - Negative
7	Zarai Taraqiat Bank Limited	JCR-VIS	A-1+	AAA	June 2012	GoP Guaranteed Obligations Rating Outlook - Stable
		JCR-VIS	B	B+	June 2012	Entity Rating Rating Outlook - Stable
PRIVATE SECTOR BANKS						
8	Allied Bank Limited	PACRA	A1+	AA+	June 2012	-
9	Askari Bank Limited	PACRA	A1+	AA	June 2012	-
10	Bank Alfalah Limited	PACRA	A1+	AA	June 2012	-
11	Bank Al Habib Limited	PACRA	A1+	AA+	June 2012	-
12	Faysal Bank Limited	PACRA	A1+	AA	June 2012	-
		JCR-VIS	A-1+	AA	June 2012	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AA+	June 2012	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June 2012	-
15	JS Bank Limited	PACRA	A1	A+	June 2012	-
16	KASB Bank Limited	PACRA	A3	BBB	June 2012	Rating Outlook - Positive
17	MCB Bank Limited	PACRA	A1+	AA+	June 2012	-
18	NIB Bank Limited	PACRA	A1+	AA-	June 2012	-
19	Samba Bank Limited	JCR-VIS	A-1	AA-	June 2012	Rating Outlook - Stable
20	Silkbank Limited	JCR-VIS	A-2	A-	August 2011	Rating Watch - Developing
21	Soneri Bank Limited	PACRA	A1+	AA-	June 2012	-
22	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June 2012	-
23	Summit Bank Limited	JCR-VIS	A-2	A-	March 2012	Rating Outlook - Stable
24	United Bank Limited	JCR-VIS	A-1+	AA+	June 2012	Rating Outlook - Stable
FOREIGN BANKS OPERATING IN PAKISTAN						
25	Barclays Bank PLC	Standard & Poor's	A-1	A+	June 2012	-
		Moody's	P-1	A2	June 2012	-
		Fitch	F1	A	December 2011	-
26	Citibank N.A.	Moody's	P-1	A1	June 2012	-
27	Deutsche Bank AG	Standard & Poor's	A-1	A+	December 2011	Credit Watch - Negative
		Moody's	P-1	Aa3	August 2011	Rating Outlook - Stable
		Fitch	F1+	A+	December 2011	Rating Outlook - Stable
28	HSBC Bank Middle East Limited	Moody's	P-1	A1	December 2011	-
		Fitch	F1+	AA-	December 2011	-
29	Industrial and Commercial Bank of China Limited	Standard & Poor's	A-1	A	December 2010	Rating Outlook - Stable
30	Oman International Bank SAOG	Moody's	P-1	A1	July 2012	Rating Outlook - Stable
		JCR-VIS	A-2	BBB	July 2011	Rating Outlook - Stable
31	The Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	July 2012	-
		Moody's	P-1*	Aa3	July 2012	* Deposit rating only
		Fitch	F1	A-	July 2012	-
DEVELOPMENT FINANCE INSTITUTIONS						
32	House Building Finance Company Limited	JCR-VIS	A-2	A	July 2012	Rating Watch - Developing
33	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June 2012	Rating Outlook - Positive
		JCR-VIS	A-1+	AA+	June 2012	Rating Outlook - Stable
34	Pak China Investment Company Limited	PACRA	A1+	AA-	June 2012	-
35	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AAA	June 2012	Rating Outlook - Negative
		JCR-VIS	A-1+	AAA	June 2012	Rating Outlook - Stable
36	Pak Libya Holding Company Limited	PACRA	A1+	AA-	June 2012	Rating Outlook - Negative
37	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June 2012	Rating Outlook - Stable
38	PAIR Investment Company	PACRA	A1+	AA-	June 2012	Rating Outlook - Positive
39	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA	June 2012	Rating Outlook - Stable
ISLAMIC BANKS						
40	Al Baraka Bank (Pakistan) Limited	PACRA	A1	A	June 2012	-
		JCR-VIS	A-1	A	June 2012	Rating Outlook - Stable
41	Bank Islami Pakistan Limited	PACRA	A1	A	June 2012	-
42	Burj Bank Limited	JCR-VIS	A-1	A	June 2012	Rating Outlook - Stable
43	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-1	A	June 2012	Rating Outlook - Positive
44	Meezan Bank Limited	JCR-VIS	A-1+	AA-	June 2012	Rating Outlook - Stable
MICRO FINANCE BANKS						
45	Apna Microfinance Bank Limited	PACRA	A3	BBB	April 2012	Rating Outlook - Positive
46	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB-	April 2012	Rating Watch - Developing
47	Khushhali Bank Limited	JCR-VIS	A-1	A	April 2012	Rating Watch - Developing
48	NRSP Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April 2012	Rating Outlook - Stable
49	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April 2012	Rating Outlook - Stable
50	Rozgar Microfinance Bank Limited	JCR-VIS	A-3	BB +	April 2012	Rating Watch - Positive
51	Tameer Microfinance Bank Limited	JCR-VIS	A-1	A	April 2012	Rating Outlook - Stable
52	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April 2012	Rating Outlook - Stable

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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