

Credit Ratings of Banks, DFIs and MFBs updated as of June 08, 2017

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A2	A-	April, 2017	Rating Outlook - Stable
2	National Bank of Pakistan	PACRA	A1+	AAA	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A1	A	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1	A	June, 2016	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA	September, 2016	Rating Outlook - Stable
Specialized Banks						
6	SME Bank Limited	PACRA	B	B	April, 2017	Rating Outlook - Developing
7	Zarai Taraqiat Bank Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
9	Askari Bank Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2016	Rating Outlook - Positive
		JCR-VIS	A-1+	AA+	February, 2017	Rating Outlook - Stable
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1+	AA-	October, 2016	Rating Outlook - Stable
16	MCB Bank Limited	PACRA	A1+	AAA	June, 2016	Rating Outlook - Stable
17	NIB Bank Limited	PACRA	A1+	AA-	December, 2016	Rating Outlook - Stable
18	Samba Bank Limited	JCR-VIS	A-1	AA	June, 2016	Rating Outlook - Stable
19	SilkBank Limited	JCR-VIS	A-2	A-	June, 2016	Rating Outlook - Stable
20	Soneri Bank Limited	PACRA	A1+	AA-	June, 2016	Rating Outlook - Stable
21	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2016	Rating Outlook - Stable
22	Summit Bank Limited	JCR-VIS	A-1	A-	June, 2016	Rating Outlook - Stable
23	United Bank Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
24	Citibank N.A.	Moody's	P-1	A1	December, 2016	-
25	Deutsche Bank AG	Standard & Poor's	A-2	BBB+	November, 2015	Rating Outlook - Stable
		Moody's	P-2	Baa2	May, 2016	Rating Outlook - Stable
		Fitch	F1	A-	March, 2017	Rating Outlook - Negative
26	Industrial and Commercial Bank of China	Moody's	P-1	A1	March, 2016	Rating Outlook - Negative
27	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	February, 2016	-
		Moody's	P-1*	A1	February, 2016	Deposit rating only*
		Fitch	F1	A	February, 2016	-
Islamic Banks						
28	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	September, 2016	Rating Outlook - Developing
		JCR-VIS	A-1	A	June, 2016	Rating Watch - Developing
29	BankIslami Pakistan Limited	PACRA	A1	A+	October, 2016	Rating Watch - Developing
30	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A+	June, 2016	Rating Outlook - Stable
31	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Stable
32	MCB Islamic Bank Limited	PACRA	A1	A	February, 2017	Rating Outlook - Stable
Development Finance Institutions						
33	House Building Finance Corporation					
34	Pak Brunei Investment Company Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
35	Pak China Investment Company Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
36	Pak Kuwait Investment Company	PACRA	A1+	AAA	May, 2016	Rating Outlook - Stable
37	Pak Libya Holding Company (Pvt) Limited	PACRA	A1+	AA-	June, 2016	Rating Outlook - Negative
38	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2016	Rating Outlook - Stable
39	PAIR Investment Company	PACRA	A1+	AA	June, 2016	Rating Outlook - Stable
40	Saudi Pak Industrial & Agricultural Investment Com	JCR-VIS	A-1+	AA+	June, 2016	Rating Outlook - Stable
Microfinance Banks						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	March, 2017	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB	May, 2017	Rating Outlook - Stable
3	FINCA Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2017	Rating Outlook - Stable
4	Khushhali Bank Limited	JCR-VIS	A-1	A+	April, 2017	Rating Outlook - Stable
		JCR-VIS	A-1	A	April, 2017	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	PACRA	A1	A	April, 2017	Rating Outlook - Stable
		JCR-VIS	A-3	BBB+	April, 2017	Rating Watch - Positive
7	Telenor Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2017	Rating Outlook - Stable
		PACRA	A1	A+	April, 2017	Rating Outlook - Stable
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2017	Rating Outlook - Stable
9	Mobilink Microfinance Bank Limited	PACRA	A1	A	April, 2017	Rating Outlook - Stable
10	U Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2017	Rating Outlook - Stable

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