

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF JULY 15, 2010						
Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR COMMERCIAL BANKS						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2009	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2010	
3	The Bank of Khyber	PACRA	A2	BBB+	June, 2010	
		JCR-VIS	A-3	BBB+	June, 2010	
4	The Bank of Punjab	PACRA	A1+	AA -	June, 2009	
SPECIALIZED BANKS						
5	SME Bank Limited	JCR-VIS	A-3	BBB	June, 2010	Rating Outlook - Negative
6	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2009	
PRIVATE SECTOR COMMERCIAL BANKS						
7	Allied Bank Limited	PACRA	A1+	AA	June, 2010	
8	Arif Habib Bank Limited	JCR-VIS	A-2	A	June, 2010	Placed on Rating Watch - Developing Status
9	Askari Bank Limited	PACRA	A1+	AA	June, 2010	
10	Atlas Bank Limited	PACRA	A2	A -	June, 2010	Placed on Rating Watch Rating Outlook - Negative
11	Bank Alfalah Limited	PACRA	A1+	AA	June, 2010	
12	Bank Al-Habib Limited	PACRA	A1+	AA+	May, 2010	
13	Faysal Bank Limited	PACRA	A1+	AA	June, 2010	Placed on Rating Watch - Developing Status
		JCR-VIS	A-1+	AA	June, 2010	
14	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2010	
15	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2010	
16	JS Bank Limited	PACRA	A1	A	June, 2010	Rating Outlook - Negative
17	KASB Bank Limited	PACRA	A2	A -	June, 2010	Rating Outlook - Negative
18	MCB Bank Limited	PACRA	A1+	AA+	June, 2010	
19	Mybank Limited	PACRA	A2	A -	June, 2010	Placed on Rating Watch Rating Outlook - Negative
20	NIB Bank Limited	PACRA	A1+	AA -	June, 2010	
21	Royal Bank of Scotland Limited	PACRA	A1+	AA	June, 2010	Placed on Rating Watch Rating Outlook - Negative
22	Samba Bank Limited	JCR-VIS	A-1	A	June, 2010	
23	Silkbank Limited	JCR-VIS	A-3	A -	July, 2009	Placed on Rating Watch - Developing Status
24	Soneri Bank Limited	PACRA	A1+	AA -	June, 2010	
25	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2010	
26	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2010	
FOREIGN BANKS OPERATING IN PAKISTAN						
27	Al-Baraka Islamic Bank	JCR-VIS	A-1	A	June, 2010	
28	Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	March, 2010	* Represents Deposit Rating only. Head Office's Financial Year closes in March every year
		Moody's	P-1*	Aa2	March, 2010	
		Fitch	F1	A	March, 2010	
29	Barclays Bank PLC	Standard & Poor's	A-1+	AA -	June, 2010	
		Moody's	P-1	Aa3	June, 2010	
		Fitch	F1+	AA -	June, 2010	
30	Citibank N.A.	Standard & Poor's	A-1	A+ *	February, 2010	* Rating Outlook - Negative
		Moody's	P-1	A1	February, 2010	
		Fitch	F1+	A+	February, 2010	
31	Deutsche Bank AG	Standard & Poor's	A-1	A+	February, 2010	* Rating Outlook - Negative
		Moody's	P-1	Aa3	March, 2010	
		Fitch	F1+	AA - *	October, 2009	
32	HSBC Bank Middle East Limited	Moody's	P-1	Aa3	May, 2010	
		Fitch	F1+	AA -	May, 2010	
33	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2010	
DEVELOPMENT FINANCIAL INSTITUTIONS						
34	House Building Finance Corporation	JCR-VIS				Rating under progress
35	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June, 2010	
36	Pak China Investment Company Limited	PACRA	A1+	AA -	June, 2009	
37	Pak Iran Joint Investment Company	PACRA	A1+	AA -	June, 2010	
38	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A-1+	AA+	June, 2010	
		JCR-VIS	A-1+	AAA	June, 2010	
39	Pak Libya Holding Company Limited	PACRA	A1+	AA -	June, 2010	
40	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2010	
41	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA+	June, 2010	
ISLAMIC BANKS						
42	BankIslami Pakistan Limited	PACRA	A1	A	June, 2010	Rating Outlook - Negative
43	Dawood Islamic Bank Limited	JCR-VIS	A-3	BBB+	June, 2010	
44	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-1	A	June, 2010	
45	Emirates Global Islamic Bank	PACRA	A2	A -	June, 2010	Placed on Rating Watch Rating Outlook - Negative
46	Meezan Bank Limited	JCR-VIS	A-1	AA -	May, 2010	
MICRO FINANCE BANKS						
47	First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2010	
48	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB	April, 2010	
49	Khushhali Bank Limited	JCR-VIS	A-2	A -	April, 2010	
50	Network Micro Finance Bank Limited	PACRA	A2	BBB+	April, 2010	
51	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2010	
52	Rozgar Microfinance Bank Limited	JCR-VIS	B	BB -	April, 2010	Placed on Rating Watch - Negative Status
53	Tameer Micro Finance Bank Limited	JCR-VIS	A-2	A -	April, 2010	

Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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