

Credit Ratings of Banks, DFIs and MFBs updated as of July 16, 2019

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A-2	A-	June, 2019	Rating Outlook - Stable
2	National Bank of Pakistan	PACRA	A-1+	AAA	June, 2019	Rating Outlook - Stable
		VIS	A-1+	AAA	June, 2019	Rating Outlook - Stable
3	Sindh Bank Limited	VIS	A-1	A+	June, 2019	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A-1	A	June, 2019	Rating Outlook - Stable
		VIS	A-1	A	June, 2019	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A-1+	AA	June, 2019	Rating Outlook - Stable
Specialized Banks						
6	SME Bank Limited	PACRA	B	CCC	May, 2019	Rating Suspended
7	Zarai Taraqiati Bank Limited	VIS	A-1+	AAA	June, 2019	Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A-1+	AAA	June, 2019	Rating Outlook - Stable
9	Askari Bank Limited	PACRA	A-1+	AA+	June, 2019	Rating Outlook - Stable
10	Bank Alfalah Limited	PACRA	A-1+	AA+	June, 2019	Rating Outlook - Stable
		VIS	A-1+	AA+	July, 2019	Rating Outlook - Stable
11	Bank Al-Habib Limited	PACRA	A-1+	AA+	June, 2019	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A-1+	AA	June, 2019	Rating Outlook - Stable
		VIS	A-1+	AA	June, 2019	Rating Outlook - Stable
13	Habib Bank Limited	VIS	A-1+	AAA	June, 2019	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A-1+	AA+	June, 2019	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A-1+	AA-	June, 2019	Rating Outlook - Stable
16	MCB Bank Limited	PACRA	A-1+	AAA	June, 2019	Rating Outlook - Stable
17	Samba Bank Limited	VIS	A-1	AA	June, 2019	Rating Outlook - Stable
18	SilkBank Limited	VIS	A-2	A-	July, 2019	Rating Outlook - Stable
19	Soneri Bank Limited	PACRA	A-1+	AA-	June, 2019	Rating Outlook - Stable
20	Standard Chartered Bank (Pakistan) Limited	PACRA	A-1+	AAA	June, 2019	Rating Outlook - Stable
21	Summit Bank Limited	VIS	A-3	BBB-	February, 2019	Rating Suspended
22	United Bank Limited	VIS	A-1+	AAA	June, 2019	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
23	Citibank N.A.	Moody's	P-1	Aa3	March, 2019	-
24	Deutsche Bank AG	Moody's	P-2	Baa3	August, 2018	-
		S&P	A-2	BBB+	May, 2019	Rating Outlook - Stable
		Fitch	F2	BBB	June, 2019	Rating Outlook - Evolving
		S&P	A-1	A	April, 2019	Rating Outlook - Stable
25	Bank of China	Moody's	P-1*	A-1*	April, 2019	Rating Outlook - Stable *Deposit Rating only
		Fitch	F-1	A	April, 2019	Rating Outlook - Stable
		R&I	A-1	A	April, 2019	Rating Outlook - Stable
		S&P	-	A	June, 2018	-
26	Industrial and Commercial Bank of China	Moody's	P-1*	A1	June, 2018	*Deposit Rating only
		S&P	A-1	A	November, 2017	-
27	MUFG Bank Limited	Moody's	P-1*	A1	November, 2017	*Deposit rating only
		Fitch	F1	A	November, 2017	-
		R&I	A-1+	AA-	November, 2017	-
		JCR	-	AA	November, 2017	-
		-	-	AA	November, 2017	-
Islamic Banks						
28	Albaraka Bank (Pakistan) Limited	PACRA	A-1	A	June, 2019	Rating Outlook - Stable
		VIS	A-1	A+	July, 2019	Rating Outlook - Stable
29	BankIslami Pakistan Limited	PACRA	A-1	A+	May, 2019	Rating Outlook - Stable
30	Dubai Islamic Bank Pakistan Limited	VIS	A-1+	AA	June, 2019	Rating Outlook - Stable
31	Meezan Bank Limited	VIS	A-1+	AA+	June, 2019	Rating Outlook - Stable
32	MCB Islamic Bank Limited	PACRA	A-1	A	June, 2019	Rating Outlook - Stable
Development Finance Institutions						
33	House Building Finance Corporation	VIS	A-1	A	May, 2019	Rating Outlook - Positive
34	Pak Brunei Investment Company Limited	VIS	A-1+	AA+	July, 2019	Rating Outlook - Stable
35	Pak China Investment Company Limited	VIS	A-1+	AAA	July, 2019	Rating Outlook - Stable
36	Pak Kuwait Investment Company	PACRA	A-1+	AAA	June, 2019	Rating Outlook - Stable
37	Pak Libya Holding Company (Pvt.) Limited	PACRA	A-1+	AA-	June, 2019	Rating Outlook - Negative
38	Pak Oman Investment Company	VIS	A-1+	AA+	June, 2019	Rating Outlook - Stable
39	PAIR Investment Company	PACRA	A-1+	AA	June, 2019	Rating Outlook - Stable
40	Saudi Pak Industrial & Agricultural Investment Com	VIS	A-1+	AA+	May, 2019	Rating Outlook - Stable
41	Pakistan Mortgage Refinance Company	VIS	A-1+	AAA	May, 2019	Rating Outlook - Stable
Microfinance Banks						
1	Advans Microfinance Bank Limited	VIS	A-3	BBB+	April, 2019	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A-3	BBB+	April, 2019	Rating Outlook - Stable
3	FINCA Microfinance Bank Limited	VIS	A-1	A	April, 2019	Rating Outlook - Stable
4	Khushhali Bank Limited	VIS	A-1	A+	April, 2019	Rating Outlook - Stable
		VIS	A-1	A	April, 2019	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	PACRA	A-1	A	April, 2019	Rating Outlook - Negative
		VIS	A-2	A-	April, 2019	Rating Outlook - Stable
7	Telenor Microfinance Bank Limited	VIS	A-1	A+	April, 2019	Rating Outlook - Stable
		PACRA	A-1	A+	April, 2019	Rating Outlook - Stable
8	The First Microfinance Bank Limited	VIS	A-1	A+	March, 2019	Rating Outlook - Stable
9	Mobilink Microfinance Bank Limited	PACRA	A-1	A	April, 2019	Rating Outlook - Positive
10	U Microfinance Bank Limited	VIS	A-1	A	January, 2019	Rating Outlook - Stable
11	Sindh Microfinance Bank Limited	PACRA	A-2	A-	April, 2019	Rating Outlook - Stable

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. As such, these ratings should not be construed as an investment advice by SBP. Moreover, latest updates and detailed rating reports may be accessed on respective websites of rating agencies and the institutions.

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