# T A B L E S

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | | | |
| 1. **In Million** | | | | | | | | | | | |
|  |  |  |  |  | |  | |  | |  | |
| **ITEM** | **July-September, 2021** | | |  | | **October-December, 2021** | | | | | |
| Credit | Debit | Net |  | | Credit | | Debit | | Net | |
| **1. Current account** | **2,890,554** | **3,474,107** | **-583,553** | |  | | **3,134,163** | | **4,100,020** | | **-965,857** | |
| **A. Goods and services** | **1,447,900** | **3,271,338** | **-1,823,439** | |  | | **1,719,997** | | **3,797,842** | | **-2,077,845** | |
| **a. Goods** | **1,180,219** | **2,802,693** | **-1,622,474** | |  | | **1,399,031** | | **3,190,180** | | **-1,791,149** | |
| 1. General merchandise | 1,179,728 | 2,802,693 | -1,622,965 | |  | | 1,398,509 | | 3,190,180 | | -1,791,671 | |
| 2. Net exports of goods under merchanting (only export) | 492 | n.a | 492 | |  | | 522 | | n.a | | 522 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **b. Services** | **267,680** | **468,645** | **-200,965** | |  | | **320,966** | | **607,662** | | **-286,695** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  | |  | |  | |  | |
| by others | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Maintenance and repair services n.i.e. | 164 | 492 | -328 | |  | | 348 | | 1,740 | | -1,392 | |
| 3. Transport | 24,588 | 234,569 | -209,981 | |  | | 39,316 | | 368,285 | | -328,969 | |
| 4. Travel | 23,113 | 41,636 | -18,523 | |  | | 24,529 | | 56,017 | | -31,488 | |
| 5. Construction | 5,901 | 4,754 | 1,147 | |  | | 5,741 | | 1,044 | | 4,697 | |
| 6. Insurance and pension services | 1,639 | 11,966 | -10,327 | |  | | 2,088 | | 12,352 | | -10,264 | |
| 7. Financial services | 5,081 | 16,228 | -11,147 | |  | | 8,698 | | 17,397 | | -8,698 | |
| 8. Charges for the use of intellectual property n.i.e. | 656 | 11,638 | -10,983 | |  | | 522 | | 9,568 | | -9,046 | |
| 9. Telecommunications, computer, and information |  |  |  | |  | |  | |  | |  | |
| services | 104,253 | 22,457 | 81,796 | |  | | 116,035 | | 33,575 | | 82,460 | |
| 10. Other business services | 66,059 | 107,695 | -41,636 | |  | | 69,238 | | 86,113 | | -16,875 | |
| 11. Personal, cultural, and recreational services | 492 | 0 | 492 | |  | | 522 | | 0 | | 522 | |
| 12. Government goods and services n.i.e. | 35,734 | 17,212 | 18,523 | |  | | 53,929 | | 21,572 | | 32,358 | |
| **B. Primary income** | **28,194** | **190,310** | **-162,116** | |  | | **25,747** | | **289,653** | | **-263,906** | |
| 1. Compensation of employees | 10,163 | 1,475 | 8,688 | |  | | 12,526 | | 1,914 | | 10,612 | |
| 2. Investment income | 18,031 | 188,835 | -170,804 | |  | | 13,221 | | 287,739 | | -274,518 | |
| 2.1 Direct investment | 1,967 | 117,858 | -115,891 | |  | | -174 | | 122,820 | | -122,994 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 1,967 | 113,432 | -111,465 | |  | | -174 | | 119,166 | | -119,340 | |
| 2.1.2. Interest | 0 | 4,426 | -4,426 | |  | | 0 | | 3,653 | | -3,653 | |
| 2.2. Portfolio investment | 4,262 | 13,441 | -9,179 | |  | | 7,307 | | 72,196 | | -64,889 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 164 | 4,426 | -4,262 | |  | | 0 | | 12,178 | | -12,178 | |
| 2.2.2. Interest | 4,098 | 9,016 | -4,918 | |  | | 7,307 | | 60,018 | | -52,712 | |
| 2.3. Other investment | 10,491 | 57,536 | -47,045 | |  | | 4,697 | | 92,724 | | -88,027 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.2. Interest | 10,491 | 57,536 | -47,045 | |  | | 4,697 | | 92,724 | | -88,027 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  | |  | |  | |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.4. Reserve assets | 1,311 | n.a | 1,311 | |  | | 1,392 | | n.a | | 1,392 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **C. Secondary income** | **1,414,460** | **12,458** | **1,402,002** | |  | | **1,388,419** | | **12,526** | | **1,375,894** | |
| 1. General government | 16,556 | 1,475 | 15,081 | |  | | 15,483 | | 1,566 | | 13,917 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 1,397,904 | 10,983 | 1,386,922 | |  | | 1,372,936 | | 10,960 | | 1,361,976 | |
| **2. Capital account** | **9,835** | **0** | **9,835** | |  | | **9,742** | | **0** | | **9,742** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  | |  | |  | |  | |
| of nonproduced nonfinancial assets | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Capital transfers | 9,835 | 0 | 9,835 | |  | | 9,742 | | 0 | | 9,742 | |
| 2.1. General government | 9,343 | 0 | 9,343 | |  | | 9,220 | | 0 | | 9,220 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.1.2. Other Capital transfers | 9,343 | 0 | 9,343 | |  | | 9,220 | | 0 | | 9,220 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 492 | 0 | 492 | |  | | 522 | | 0 | | 522 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.2.2. Other Capital transfers | 492 | 0 | 492 | |  | | 522 | | 0 | | 522 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  | |  | |  | |  | |
| **(balance from current and capital accounts)** | **2,900,389** | **3,474,107** | **-573,718** | |  | | **3,143,905** | | **4,100,020** | | **-956,115** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **3,208,833** | **3,900,021** | **-691,188** |  | **3,784,829** | **4,654,925** | **-870,096** |  | **13,018,380** | **16,129,073** | **-3,110,693** |
| **1,818,132** | **3,631,659** | **-1,813,527** |  | **2,066,843** | **4,323,210** | **-2,256,367** |  | **7,052,872** | **15,024,049** | **-7,971,177** |
| **1,499,286** | **3,066,238** | **-1,566,952** |  | **1,711,559** | **3,661,337** | **-1,949,778** |  | **5,790,095** | **12,720,448** | **-6,930,354** |
| 1,499,109 | 3,066,238 | -1,567,129 |  | 1,711,169 | 3,661,337 | -1,950,168 |  | 5,788,514 | 12,720,448 | -6,931,934 |
| 177 | n.a | 177 |  | 390 | n.a | 390 |  | 1,580 | n.a | 1,580 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **318,846** | **565,421** | **-246,574** |  | **355,284** | **661,873** | **-306,589** |  | **1,262,777** | **2,303,601** | **-1,040,823** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,126 | -2,126 |  | 0 | 2,532 | -2,532 |  | 512 | 6,889 | -6,377 |
| 36,844 | 352,148 | -315,304 |  | 44,800 | 364,050 | -319,249 |  | 145,549 | 1,319,051 | -1,173,502 |
| 24,268 | 48,890 | -24,622 |  | 23,958 | 109,273 | -85,315 |  | 95,868 | 255,815 | -159,948 |
| 1,594 | 709 | 886 |  | 3,117 | 195 | 2,922 |  | 16,353 | 6,701 | 9,652 |
| 1,771 | 14,171 | -12,400 |  | 1,948 | 13,440 | -11,492 |  | 7,446 | 51,929 | -44,483 |
| 8,857 | 20,371 | -11,514 |  | 13,635 | 20,647 | -7,012 |  | 36,271 | 74,642 | -38,371 |
| 531 | 9,034 | -8,503 |  | 584 | 6,233 | -5,649 |  | 2,293 | 36,473 | -34,180 |
|  |  |  |  |  |  |  |  |  |  |  |
| 114,608 | 25,862 | 88,746 |  | 130,310 | 26,490 | 103,819 |  | 465,205 | 108,385 | 356,820 |
| 77,586 | 69,438 | 8,148 |  | 87,847 | 80,445 | 7,402 |  | 300,731 | 343,691 | -42,960 |
| 531 | 177 | 354 |  | 779 | 0 | 779 |  | 2,324 | 177 | 2,147 |
| 52,255 | 22,496 | 29,759 |  | 48,306 | 38,567 | 9,739 |  | 190,225 | 99,847 | 90,379 |
| **25,685** | **254,368** | **-228,684** |  | **36,424** | **319,055** | **-282,630** |  | **116,050** | **1,053,386** | **-937,336** |
| 12,222 | 1,063 | 11,160 |  | 14,998 | 1,558 | 13,440 |  | 49,909 | 6,010 | 43,899 |
| 13,462 | 253,306 | -239,843 |  | 15,193 | 317,496 | -302,303 |  | 59,908 | 1,047,376 | -987,468 |
| 5,668 | 111,242 | -105,574 |  | -390 | 129,336 | -129,726 |  | 7,072 | 481,256 | -474,184 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,668 | 109,116 | -103,448 |  | -390 | 127,193 | -127,583 |  | 7,072 | 468,908 | -461,836 |
| 0 | 2,126 | -2,126 |  | 0 | 2,143 | -2,143 |  | 0 | 12,347 | -12,347 |
| 6,731 | 19,131 | -12,400 |  | 14,804 | 77,524 | -62,720 |  | 33,103 | 182,292 | -149,188 |
|  |  |  |  |  |  |  |  |  |  |  |
| 354 | 3,188 | -2,834 |  | 195 | 7,791 | -7,597 |  | 713 | 27,583 | -26,870 |
| 6,377 | 15,942 | -9,565 |  | 14,609 | 69,732 | -55,124 |  | 32,390 | 154,708 | -122,318 |
| -1,594 | 122,933 | -124,527 |  | -3,506 | 110,637 | -114,143 |  | 10,088 | 383,829 | -373,741 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,594 | 122,933 | -124,527 |  | -3,506 | 110,637 | -114,143 |  | 10,088 | 383,829 | -373,741 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,657 | n.a | 2,657 |  | 4,285 | n.a | 4,285 |  | 9,645 | n.a | 9,645 |
| 0 | 0 | 0 |  | 6,233 | 0 | 6,233 |  | 6,233 | 0 | 6,233 |
| **1,365,016** | **13,994** | **1,351,022** |  | **1,681,562** | **12,661** | **1,668,901** |  | **5,849,457** | **51,638** | **5,797,819** |
| 16,474 | 354 | 16,119 |  | 18,115 | 2,727 | 15,388 |  | 66,627 | 6,122 | 60,505 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,348,542 | 13,640 | 1,334,903 |  | 1,663,447 | 9,934 | 1,653,513 |  | 5,782,830 | 45,516 | 5,737,314 |
| **8,857** | **0** | **8,857** |  | **7,597** | **0** | **7,597** |  | **36,031** | **0** | **36,031** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,857 | 0 | 8,857 |  | 7,597 | 0 | 7,597 |  | 36,031 | 0 | 36,031 |
| 8,325 | 0 | 8,325 |  | 6,428 | 0 | 6,428 |  | 33,317 | 0 | 33,317 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,325 | 0 | 8,325 |  | 6,428 | 0 | 6,428 |  | 33,317 | 0 | 33,317 |
|  |  |  |  |  |  |  |  |  |  |  |
| 531 | 0 | 531 |  | 1,169 | 0 | 1,169 |  | 2,714 | 0 | 2,714 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 531 | 0 | 531 |  | 1,169 | 0 | 1,169 |  | 2,714 | 0 | 2,714 |
|  |  |  |  |  |  |  |  |  |  |  |
| **3,217,690** | **3,900,021** | **-682,331** |  | **3,792,426** | **4,654,925** | **-862,499** |  | **13,054,410** | **16,129,073** | **-3,074,663** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **367,343** | **974,337** | **-606,993** |  | **-252,772** | **717,782** | **-970,554** |
| **1. Direct investment** | **10,163** | **84,418** | **-74,255** |  | **-2,957** | **112,208** | **-115,165** |
| 1.1. Equity and investment fund shares | 5,245 | 70,485 | -65,240 |  | -1,914 | 69,586 | -71,500 |
| 1.2. Debt instruments | 4,918 | 13,933 | -9,016 |  | -1,044 | 42,622 | -43,665 |
| **2. Portfolio investment** | **-11,147** | **144,085** | **-155,232** |  | **6,263** | **-223,546** | **229,808** |
| 1.1. Equity and investment fund shares | -492 | -16,392 | 15,900 |  | 0 | -36,011 | 36,011 |
| 1.2. Debt instruments | -10,655 | 160,477 | -171,132 |  | 6,263 | -187,535 | 193,798 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-164** | **0** | **-164** |  | **0** | **0** | **0** |
| **4. Other investment** | **50,323** | **745,833** | **-695,510** |  | **34,271** | **829,120** | **-794,849** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 19,015 | 83,271 | -64,256 |  | 25,051 | 80,894 | -55,843 |
| Central bank | 0 | 328 | -328 |  | 0 | 174 | -174 |
| Deposit-taking corporations, except the central bank | -820 | 24,588 | -25,407 |  | 7,654 | 42,969 | -35,315 |
| General government | 0 | 58,355 | -58,355 |  | 0 | 37,751 | -37,751 |
| Other sectors | 19,834 | 0 | 19,834 |  | 17,397 | 0 | 17,397 |
| 4.3. Loans | 0 | 199,162 | -199,162 |  | 0 | 200,582 | -200,582 |
| Central bank | 0 | -36,554 | 36,554 |  | 0 | -50,972 | 50,972 |
| Deposit-taking corporations, except the central bank | 0 | -1,803 | 1,803 |  | 0 | 32,879 | -32,879 |
| General government | 0 | 208,505 | -208,505 |  | 0 | 176,575 | -176,575 |
| Other sectors | 0 | 29,014 | -29,014 |  | 0 | 42,100 | -42,100 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 27,702 | 0 | 27,702 |  | 7,307 | 0 | 7,307 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 27,702 | 0 | 27,702 |  | 7,307 | 0 | 7,307 |
| 4.6. Other accounts receivable/ Payable | 3,606 | 8,852 | -5,245 |  | 1,914 | 547,644 | -545,730 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,606 | 0 | 3,606 |  | 1,740 | 0 | 1,740 |
| General government | 0 | 0 | 0 |  | 174 | 521,897 | -521,723 |
| Other sectors | 0 | 8,852 | -8,852 |  | 0 | 25,747 | -25,747 |
| 4.7. Special drawing rights | n.a | 454,548 | 454,548 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **318,167** | **n.a** | **318,167** |  | **-290,349** | **n.a** | **-290,349** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 447,828 | n.a | 447,828 |  | -5,741 | n.a | -5,741 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -129,660 | n.a | -129,660 |  | -284,608 | n.a | -284,608 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **33,276** | **-33,276** |  | **0** | **14,439** | **-14,439** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-718,821** | **30,468** | **-749,289** |  | **-242,115** | **550,067** | **-792,183** |  | **-846,365** | **2,272,653** | **-3,119,018** |
| **18,068** | **34,187** | **-16,119** |  | **16,946** | **113,559** | **-96,612** |  | **42,220** | **344,372** | **-302,153** |
| 5,314 | 69,792 | -64,478 |  | -584 | 71,291 | -71,875 |  | 8,062 | 281,154 | -273,092 |
| 12,754 | -35,604 | 48,358 |  | 17,530 | 42,268 | -24,737 |  | 34,158 | 63,218 | -29,060 |
| **2,303** | **100,614** | **-98,311** |  | **-974** | **-46,943** | **45,969** |  | **-3,555** | **-25,790** | **22,235** |
| 2,303 | -6,023 | 8,325 |  | -195 | -9,155 | 8,960 |  | 1,616 | -67,580 | 69,196 |
| 0 | 106,636 | -106,636 |  | -779 | -37,788 | 37,009 |  | -5,171 | 41,791 | -46,962 |
|  |  |  |  |  |  |  |  |  |  |  |
| **-354** | **177** | **-531** |  | **0** | **-584** | **584** |  | **-518** | **-407** | **-111** |
| **344,885** | **-104,511** | **449,396** |  | **31,555** | **484,036** | **-452,481** |  | **461,035** | **1,954,478** | **-1,493,443** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 119,213 | 36,490 | 82,723 |  | -35,451 | -31,555 | -3,896 |  | 127,828 | 169,100 | -41,272 |
| 0 | -709 | 709 |  | 0 | 0 | 0 |  | 0 | -207 | 207 |
| 89,985 | 21,611 | 68,375 |  | -59,409 | 57,461 | -116,870 |  | 37,412 | 146,629 | -109,218 |
| 0 | 15,588 | -15,588 |  | -390 | -89,016 | 88,626 |  | -390 | 22,678 | -23,068 |
| 29,228 | 0 | 29,228 |  | 24,348 | 0 | 24,348 |  | 90,806 | 0 | 90,806 |
| 0 | -138,521 | 138,521 |  | 0 | 487,737 | -487,737 |  | 0 | 748,960 | -748,960 |
| 0 | -38,616 | 38,616 |  | 0 | -54,734 | 54,734 |  | 0 | -180,876 | 180,876 |
| 0 | -36,490 | 36,490 |  | 0 | 11,687 | -11,687 |  | 0 | 6,273 | -6,273 |
| 0 | -161,017 | 161,017 |  | 0 | 298,992 | -298,992 |  | 0 | 523,055 | -523,055 |
| 0 | 97,602 | -97,602 |  | 0 | 231,792 | -231,792 |  | 0 | 400,508 | -400,508 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 53,318 | 0 | 53,318 |  | 57,266 | 0 | 57,266 |  | 145,593 | 0 | 145,593 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 53,318 | 0 | 53,318 |  | 57,266 | 0 | 57,266 |  | 145,593 | 0 | 145,593 |
| 172,354 | -2,480 | 174,834 |  | 9,739 | 27,854 | -18,115 |  | 187,613 | 581,869 | -394,256 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11,514 | 0 | 11,514 |  | 8,376 | 0 | 8,376 |  | 25,235 | 0 | 25,235 |
| 160,840 | 0 | 160,840 |  | 1,363 | 0 | 1,363 |  | 162,378 | 521,897 | -359,519 |
| 0 | -2,480 | 2,480 |  | 0 | 27,854 | -27,854 |  | 0 | 59,973 | -59,973 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 454,548 | 454,548 |
| **-1,083,723** | **n.a** | **-1,083,723** |  | **-289,642** | **n.a** | **-289,642** |  | **-1,345,546** | **0** | **-1,345,546** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -77,232 | n.a | -77,232 |  | -519,681 | n.a | -519,681 |  | -154,826 | n.a | -154,826 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,006,491 | n.a | -1,006,491 |  | 230,039 | n.a | 230,039 |  | -1,190,720 | n.a | -1,190,720 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **66,958** | **-66,958** |  | **70,317** | **0** | **70,317** |  | **0** | **44,356** | **-44,356** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **17,634** | **21,194** | **-3,560** |  | **18,016** | **23,568** | **-5,552** |
| **A. Goods and services** | **8,833** | **19,957** | **-11,124** |  | **9,887** | **21,831** | **-11,944** |
| **a. Goods** | **7,200** | **17,098** | **-9,898** |  | **8,042** | **18,338** | **-10,296** |
| 1. General merchandise | 7,197 | 17,098 | -9,901 |  | 8,039 | 18,338 | -10,299 |
| 2. Net exports of goods under merchanting (only export) | 3 | N.A | 3 |  | 3 | N.A | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,633** | **2,859** | **-1,226** |  | **1,845** | **3,493** | **-1,648** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 3 | -2 |  | 2 | 10 | -8 |
| 3. Transport | 150 | 1,431 | -1,281 |  | 226 | 2,117 | -1,891 |
| 4. Travel | 141 | 254 | -113 |  | 141 | 322 | -181 |
| 5. Construction | 36 | 29 | 7 |  | 33 | 6 | 27 |
| 6. Insurance and pension services | 10 | 73 | -63 |  | 12 | 71 | -59 |
| 7. Financial services | 31 | 99 | -68 |  | 50 | 100 | -50 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 71 | -67 |  | 3 | 55 | -52 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 636 | 137 | 499 |  | 667 | 193 | 474 |
| 10. Other business services | 403 | 657 | -254 |  | 398 | 495 | -97 |
| 11. Personal, cultural, and recreational services | 3 | 0 | 3 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 218 | 105 | 113 |  | 310 | 124 | 186 |
| **B. Primary income** | **172** | **1,161** | **-989** |  | **148** | **1,665** | **-1,517** |
| 1. Compensation of employees | 62 | 9 | 53 |  | 72 | 11 | 61 |
| 2. Investment income | 110 | 1,152 | -1,042 |  | 76 | 1,654 | -1,578 |
| 2.1 Direct investment | 12 | 719 | -707 |  | -1 | 706 | -707 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 12 | 692 | -680 |  | -1 | 685 | -686 |
| 2.1.2. Interest | 0 | 27 | -27 |  | 0 | 21 | -21 |
| 2.2. Portfolio investment | 26 | 82 | -56 |  | 42 | 415 | -373 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 27 | -26 |  | 0 | 70 | -70 |
| 2.2.2. Interest | 25 | 55 | -30 |  | 42 | 345 | -303 |
| 2.3. Other investment | 64 | 351 | -287 |  | 27 | 533 | -506 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 64 | 351 | -287 |  | 27 | 533 | -506 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 8 | N.A | 8 |  | 8 | N.A | 8 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **8,629** | **76** | **8,553** |  | **7,981** | **72** | **7,909** |
| 1. General government | 101 | 9 | 92 |  | 89 | 9 | 80 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 8,528 | 67 | 8,461 |  | 7,892 | 63 | 7,829 |
| **2. Capital account** | **60** | **0** | **60** |  | **56** | **0** | **56** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 60 | 0 | 60 |  | 56 | 0 | 56 |
| 2.1. General government | 57 | 0 | 57 |  | 53 | 0 | 53 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 57 | 0 | 57 |  | 53 | 0 | 53 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 0 | 3 |  | 3 | 0 | 3 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 0 | 3 |  | 3 | 0 | 3 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **17,694** | **21,194** | **-3,500** |  | **18,072** | **23,568** | **-5,496** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **18,115** | **22,017** | **-3,902** |  | **19,431** | **23,898** | **-4,467** |  | **73,196** | **90,677** | **-17,481** |
| **10,264** | **20,502** | **-10,238** |  | **10,611** | **22,195** | **-11,584** |  | **39,595** | **84,485** | **-44,890** |
| **8,464** | **17,310** | **-8,846** |  | **8,787** | **18,797** | **-10,010** |  | **32,493** | **71,543** | **-39,050** |
| 8,463 | 17,310 | -8,847 |  | 8,785 | 18,797 | -10,012 |  | 32,484 | 71,543 | -39,059 |
| 1 | N.A | 1 |  | 2 | N.A | 2 |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,800** | **3,192** | **-1,392** |  | **1,824** | **3,398** | **-1,574** |  | **7,102** | **12,942** | **-5,840** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 12 | -12 |  | 0 | 13 | -13 |  | 3 | 38 | -35 |
| 208 | 1,988 | -1,780 |  | 230 | 1,869 | -1,639 |  | 814 | 7,405 | -6,591 |
| 137 | 276 | -139 |  | 123 | 561 | -438 |  | 542 | 1,413 | -871 |
| 9 | 4 | 5 |  | 16 | 1 | 15 |  | 94 | 40 | 54 |
| 10 | 80 | -70 |  | 10 | 69 | -59 |  | 42 | 293 | -251 |
| 50 | 115 | -65 |  | 70 | 106 | -36 |  | 201 | 420 | -219 |
| 3 | 51 | -48 |  | 3 | 32 | -29 |  | 13 | 209 | -196 |
|  |  |  |  |  |  |  |  |  |  |  |
| 647 | 146 | 501 |  | 669 | 136 | 533 |  | 2,619 | 612 | 2,007 |
| 438 | 392 | 46 |  | 451 | 413 | 38 |  | 1,690 | 1,957 | -267 |
| 3 | 1 | 2 |  | 4 | 0 | 4 |  | 13 | 1 | 12 |
| 295 | 127 | 168 |  | 248 | 198 | 50 |  | 1,071 | 554 | 517 |
| **145** | **1,436** | **-1,291** |  | **187** | **1,638** | **-1,451** |  | **652** | **5,900** | **-5,248** |
| 69 | 6 | 63 |  | 77 | 8 | 69 |  | 280 | 34 | 246 |
| 76 | 1,430 | -1,354 |  | 78 | 1,630 | -1,552 |  | 340 | 5,866 | -5,526 |
| 32 | 628 | -596 |  | -2 | 664 | -666 |  | 41 | 2,717 | -2,676 |
|  |  |  |  |  |  |  |  |  |  |  |
| 32 | 616 | -584 |  | -2 | 653 | -655 |  | 41 | 2,646 | -2,605 |
| 0 | 12 | -12 |  | 0 | 11 | -11 |  | 0 | 71 | -71 |
| 38 | 108 | -70 |  | 76 | 398 | -322 |  | 182 | 1,003 | -821 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 18 | -16 |  | 1 | 40 | -39 |  | 4 | 155 | -151 |
| 36 | 90 | -54 |  | 75 | 358 | -283 |  | 178 | 848 | -670 |
| -9 | 694 | -703 |  | -18 | 568 | -586 |  | 64 | 2,146 | -2,082 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9 | 694 | -703 |  | -18 | 568 | -586 |  | 64 | 2,146 | -2,082 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | N.A | 15 |  | 22 | N.A | 22 |  | 53 | n.a | 53 |
| 0 | 0 | 0 |  | 32 | 0 | 32 |  | 32 | 0 | 32 |
| **7,706** | **79** | **7,627** |  | **8,633** | **65** | **8,568** |  | **32,949** | **292** | **32,657** |
| 93 | 2 | 91 |  | 93 | 14 | 79 |  | 376 | 34 | 342 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7,613 | 77 | 7,536 |  | 8,540 | 51 | 8,489 |  | 32,573 | 258 | 32,315 |
| **50** | **0** | **50** |  | **39** | **0** | **39** |  | **205** | **0** | **205** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 50 | 0 | 50 |  | 39 | 0 | 39 |  | 205 | 0 | 205 |
| 47 | 0 | 47 |  | 33 | 0 | 33 |  | 190 | 0 | 190 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 0 | 47 |  | 33 | 0 | 33 |  | 190 | 0 | 190 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 0 | 3 |  | 6 | 0 | 6 |  | 15 | 0 | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 6 | 0 | 6 |  | 15 | 0 | 15 |
|  |  |  |  |  |  |  |  |  |  |  |
| **18,165** | **22,017** | **-3,852** |  | **19,470** | **23,898** | **-4,428** |  | **73,401** | **90,677** | **-17,276** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **2,241** | **5,944** | **-3,703** |  | **-1,453** | **4,126** | **-5,579** |
| **1. Direct investment** | **62** | **515** | **-453** |  | **-17** | **645** | **-662** |
| 1.1. Equity and investment fund shares | 32 | 430 | -398 |  | -11 | 400 | -411 |
| 1.2. Debt instruments | 30 | 85 | -55 |  | -6 | 245 | -251 |
| **2. Portfolio investment** | **-68** | **879** | **-947** |  | **36** | **-1,285** | **1,321** |
| 1.1. Equity and investment fund shares | -3 | -100 | 97 |  | 0 | -207 | 207 |
| 1.2. Debt instruments | -65 | 979 | -1,044 |  | 36 | -1,078 | 1,114 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-1** | **0** | **-1** |  | **0** | **0** | **0** |
| **4. Other investment** | **307** | **4,550** | **-4,243** |  | **197** | **4,766** | **-4,569** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 116 | 508 | -392 |  | 144 | 465 | -321 |
| Central bank | 0 | 2 | -2 |  | 0 | 1 | -1 |
| Deposit-taking corporations, except the central bank | -5 | 150 | -155 |  | 44 | 247 | -203 |
| General government | 0 | 356 | -356 |  | 0 | 217 | -217 |
| Other sectors | 121 | 0 | 121 |  | 100 | 0 | 100 |
| 4.3. Loans | 0 | 1,215 | -1,215 |  | 0 | 1,153 | -1,153 |
| Central bank | 0 | -223 | 223 |  | 0 | -293 | 293 |
| Deposit-taking corporations, except the central bank | 0 | -11 | 11 |  | 0 | 189 | -189 |
| General government | 0 | 1,272 | -1,272 |  | 0 | 1,015 | -1,015 |
| Other sectors | 0 | 177 | -177 |  | 0 | 242 | -242 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 169 | 0 | 169 |  | 42 | 0 | 42 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 169 | 0 | 169 |  | 42 | 0 | 42 |
| 4.6. Other accounts receivable/ Payable | 22 | 54 | -32 |  | 11 | 3,148 | -3,137 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 22 | 0 | 22 |  | 10 | 0 | 10 |
| General government | 0 | 0 | 0 |  | 1 | 3,000 | -2,999 |
| Other sectors | 0 | 54 | -54 |  | 0 | 148 | -148 |
| 4.7. Special drawing rights | N.A | 2,773 | 2,773 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **1,941** | **n.a** | **1,941** |  | **-1,669** | **n.a** | **-1,669** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 2,732 | N.A | 2,732 |  | -33 | N.A | -33 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -791 | N.A | -791 |  | -1,636 | N.A | -1,636 |
| **ITEM** | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **4. Errors and omissions** | **0** | **203** | **-203** |  | **0** | **83** | **-83** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-4,058** | **172** | **-4,230** |  | **-1,243** | **2,824** | **-4,067** |  | **-4,513** | **13,066** | **-17,579** |
| **102** | **193** | **-91** |  | **87** | **583** | **-496** |  | **234** | **1,936** | **-1,702** |
| 30 | 394 | -364 |  | -3 | 366 | -369 |  | 48 | 1,590 | -1,542 |
| 72 | -201 | 273 |  | 90 | 217 | -127 |  | 186 | 346 | -160 |
| **13** | **568** | **-555** |  | **-5** | **-241** | **236** |  | **-24** | **-79** | **55** |
| 13 | -34 | 47 |  | -1 | -47 | 46 |  | 9 | -388 | 397 |
| 0 | 602 | -602 |  | -4 | -194 | 190 |  | -33 | 309 | -342 |
|  |  |  |  |  |  |  |  |  |  |  |
| **-2** | **1** | **-3** |  | **0** | **-3** | **3** |  | **-3** | **-2** | **-1** |
| **1,947** | **-590** | **2,537** |  | **162** | **2,485** | **-2,323** |  | **2,613** | **11,211** | **-8,598** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 673 | 206 | 467 |  | -182 | -162 | -20 |  | 751 | 1,017 | -266 |
| 0 | -4 | 4 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 508 | 122 | 386 |  | -305 | 295 | -600 |  | 242 | 814 | -572 |
| 0 | 88 | -88 |  | -2 | -457 | 455 |  | -2 | 204 | -206 |
| 165 | 0 | 165 |  | 125 | 0 | 125 |  | 511 | 0 | 511 |
| 0 | -782 | 782 |  | 0 | 2,504 | -2,504 |  | 0 | 4,090 | -4,090 |
| 0 | -218 | 218 |  | 0 | -281 | 281 |  | 0 | -1,015 | 1,015 |
| 0 | -206 | 206 |  | 0 | 60 | -60 |  | 0 | 32 | -32 |
| 0 | -909 | 909 |  | 0 | 1,535 | -1,535 |  | 0 | 2,913 | -2,913 |
| 0 | 551 | -551 |  | 0 | 1,190 | -1,190 |  | 0 | 2,160 | -2,160 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 301 | 0 | 301 |  | 294 | 0 | 294 |  | 806 | 0 | 806 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 301 | 0 | 301 |  | 294 | 0 | 294 |  | 806 | 0 | 806 |
| 973 | -14 | 987 |  | 50 | 143 | -93 |  | 1,056 | 3,331 | -2,275 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 65 | 0 | 65 |  | 43 | 0 | 43 |  | 140 | 0 | 140 |
| 908 | 0 | 908 |  | 7 | 0 | 7 |  | 916 | 3,000 | -2,084 |
| 0 | -14 | 14 |  | 0 | 143 | -143 |  | 0 | 331 | -331 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | n.a | 2,773 | 2,773 |
| **-6,118** | **n.a** | **-6,118** |  | **-1,487** | **n.a** | **-1,487** |  | **-7,333** | **0** | **-7,333** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -436 | N.A | -436 |  | -2,668 | N.A | -2,668 |  | -405 | n.a | -405 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -5,682 | N.A | -5,682 |  | 1,181 | N.A | 1,181 |  | -6,928 | n.a | -6,928 |
| **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **0** | **378** | **-378** |  | **361** | **0** | **361** |  | **0** | **303** | **-303** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organisation** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,102,734** | **1,073,037** | **29,697** |  | **1,118,162** | **1,229,699** | **-111,537** |
| **A. Goods and services** | **246,116** | **1,039,173** | **-793,057** |  | **298,625** | **1,187,950** | **-889,325** |
| **a. Goods** | **207,334** | **932,831** | **-725,497** |  | **249,405** | **1,040,684** | **-791,279** |
| 1. General merchandise | 207,258 | 932,831 | -725,573 |  | 249,111 | 1,040,684 | -791,573 |
| 2. Net exports of goods under merchanting (only export) | 76 | n.a | 76 |  | 294 | n.a | 294 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **38,782** | **106,342** | **-67,560** |  | **49,220** | **147,266** | **-98,046** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 54 | 178 | -124 |  | 60 | 530 | -470 |
| 3. Transport | 11,810 | 72,367 | -60,556 |  | 19,203 | 118,317 | -99,113 |
| 4. Travel | 329 | 1,348 | -1,019 |  | 677 | 1,883 | -1,206 |
| 5. Construction | 882 | 0 | 882 |  | 635 | 0 | 635 |
| 6. Insurance and pension services | 497 | 2,181 | -1,684 |  | 882 | 3,353 | -2,471 |
| 7. Financial services | 327 | 679 | -352 |  | 480 | 1,858 | -1,378 |
| 8. Charges for the use of intellectual property n.i.e. | 119 | 309 | -190 |  | 205 | 419 | -214 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 12,263 | 4,916 | 7,346 |  | 11,467 | 7,077 | 4,389 |
| 10. Other business services | 8,623 | 22,905 | -14,282 |  | 10,209 | 12,462 | -2,253 |
| 11. Personal, cultural, and recreational services | 67 | 4 | 63 |  | 73 | 20 | 53 |
| 12. Government goods and services n.i.e. | 3,811 | 1,455 | 2,356 |  | 5,329 | 1,347 | 3,982 |
| **B. Primary income** | **8,816** | **30,587** | **-21,771** |  | **9,664** | **40,882** | **-31,218** |
| 1. Compensation of employees | 3,183 | 133 | 3,050 |  | 4,776 | 116 | 4,660 |
| 2. Investment income | 5,633 | 30,454 | -24,821 |  | 4,888 | 40,766 | -35,878 |
| 2.1 Direct investment | 166 | 17,880 | -17,714 |  | 540 | 24,853 | -24,313 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 166 | 17,865 | -17,699 |  | 540 | 24,853 | -24,313 |
| 2.1.2. Interest | 0 | 15 | -15 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 24 | 213 | -189 |  | 58 | 1,772 | -1,714 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 213 | -205 |  | 57 | 1,514 | -1,457 |
| 2.2.2. Interest | 16 | 0 | 16 |  | 1 | 258 | -257 |
| 2.3. Other investment | 5,443 | 12,361 | -6,918 |  | 4,290 | 14,141 | -9,851 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5,443 | 12,361 | -6,918 |  | 4,290 | 14,141 | -9,851 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **847,802** | **3,277** | **844,525** |  | **809,873** | **867** | **809,006** |
| 1. General government | 2,865 | 143 | 2,722 |  | 5,300 | 186 | 5,114 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 844,937 | 3,134 | 841,803 |  | 804,573 | 681 | 803,892 |
| **2. Capital account** | **107** | **0** | **107** |  | **83** | **7** | **76** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 107 | 0 | 107 |  | 83 | 7 | 76 |
| 2.1. General government | 22 | 0 | 22 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 22 | 0 | 22 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 85 | 0 | 85 |  | 83 | 7 | 76 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 85 | 0 | 85 |  | 83 | 7 | 76 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,102,841** | **1,073,037** | **29,804** |  | **1,118,245** | **1,229,706** | **-111,461** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Cooperation (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,140,389** | **1,200,105** | **-59,716** |  | **1,406,382** | **1,752,898** | **-346,516** |  | **4,767,668** | **5,255,740** | **-488,072** |
| **320,358** | **1,152,509** | **-832,151** |  | **384,662** | **1,715,010** | **-1,330,348** |  | **1,249,761** | **5,094,642** | **-3,844,881** |
| **274,925** | **1,011,690** | **-736,765** |  | **328,769** | **1,489,623** | **-1,160,854** |  | **1,060,433** | **4,474,828** | **-3,414,395** |
| 274,792 | 1,011,690 | -736,898 |  | 328,696 | 1,489,623 | -1,160,927 |  | 1,059,857 | 4,474,828 | -3,414,971 |
| 133 | n.a | 133 |  | 73 | n.a | 73 |  | 576 | n.a | 576 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **45,433** | **140,819** | **-95,386** |  | **55,893** | **225,387** | **-169,493** |  | **189,328** | **619,814** | **-430,486** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | 766 | -739 |  | 21 | 844 | -823 |  | 162 | 2,318 | -2,156 |
| 17,016 | 103,884 | -86,868 |  | 24,101 | 133,557 | -109,457 |  | 72,131 | 428,124 | -355,994 |
| 399 | 7,381 | -6,982 |  | 460 | 63,378 | -62,918 |  | 1,865 | 73,990 | -72,125 |
| 95 | 2 | 93 |  | 229 | 0 | 229 |  | 1,841 | 2 | 1,839 |
| 385 | 2,707 | -2,322 |  | 704 | 4,857 | -4,153 |  | 2,468 | 13,098 | -10,630 |
| 450 | 1,066 | -616 |  | 1,020 | 1,036 | -16 |  | 2,277 | 4,639 | -2,362 |
| 87 | 392 | -305 |  | 190 | 411 | -221 |  | 601 | 1,531 | -930 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10,829 | 5,050 | 5,779 |  | 12,894 | 4,846 | 8,048 |  | 47,452 | 21,890 | 25,563 |
| 11,492 | 18,064 | -6,572 |  | 11,265 | 14,203 | -2,938 |  | 41,589 | 67,634 | -26,045 |
| 80 | 4 | 76 |  | 146 | 15 | 131 |  | 366 | 43 | 323 |
| 4,573 | 1,503 | 3,070 |  | 4,863 | 2,239 | 2,624 |  | 18,576 | 6,544 | 12,032 |
| **4,352** | **44,041** | **-39,689** |  | **8,154** | **35,424** | **-27,270** |  | **30,986** | **150,934** | **-119,948** |
| 3,626 | 128 | 3,498 |  | 4,414 | 130 | 4,284 |  | 15,999 | 507 | 15,492 |
| 726 | 43,913 | -43,187 |  | 3,740 | 35,294 | -31,554 |  | 14,987 | 150,427 | -135,440 |
| 70 | 22,602 | -22,532 |  | 1,653 | 18,118 | -16,465 |  | 2,429 | 83,453 | -81,024 |
|  |  |  |  |  |  |  |  |  |  |  |
| 70 | 22,436 | -22,366 |  | 1,653 | 17,988 | -16,335 |  | 2,429 | 83,142 | -80,713 |
| 0 | 166 | -166 |  | 0 | 130 | -130 |  | 0 | 311 | -311 |
| 419 | 521 | -102 |  | 107 | 670 | -563 |  | 608 | 3,176 | -2,568 |
|  |  |  |  |  |  |  |  |  |  |  |
| 419 | 519 | -100 |  | 107 | 643 | -536 |  | 591 | 2,889 | -2,298 |
| 0 | 2 | -2 |  | 0 | 27 | -27 |  | 17 | 287 | -270 |
| 237 | 20,790 | -20,553 |  | 1,980 | 16,506 | -14,526 |  | 11,950 | 63,798 | -51,848 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 237 | 20,790 | -20,553 |  | 1,980 | 16,506 | -14,526 |  | 11,950 | 63,798 | -51,848 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **815,679** | **3,555** | **812,124** |  | **1,013,566** | **2,465** | **1,011,102** |  | **3,486,920** | **10,164** | **3,476,757** |
| 7,521 | 159 | 7,362 |  | 7,335 | 655 | 6,680 |  | 23,021 | 1,143 | 21,878 |
|  |  |  |  |  |  |  |  |  |  |  |
| 808,158 | 3,396 | 804,762 |  | 1,006,231 | 1,810 | 1,004,422 |  | 3,463,899 | 9,021 | 3,454,879 |
| **71** | **0** | **71** |  | **270** | **0** | **270** |  | **531** | **7** | **524** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 71 | 0 | 71 |  | 270 | 0 | 270 |  | 531 | 7 | 524 |
| 0 | 0 | 0 |  | 192 | 0 | 192 |  | 214 | 0 | 214 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 192 | 0 | 192 |  | 214 | 0 | 214 |
|  |  |  |  |  |  |  |  |  |  |  |
| 71 | 0 | 71 |  | 78 | 0 | 78 |  | 317 | 7 | 310 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 71 | 0 | 71 |  | 78 | 0 | 78 |  | 317 | 7 | 310 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,140,460** | **1,200,105** | **-59,645** |  | **1,406,652** | **1,752,898** | **-346,246** |  | **4,768,199** | **5,255,747** | **-487,548** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organisation** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **18,414** | **76,704** | **-58,290** |  | **-65,698** | **716,668** | **-782,366** |
| **1. Direct investment** | **5,932** | **10,916** | **-4,984** |  | **-22** | **43,590** | **-43,612** |
| 1.1. Equity and investment fund shares | 5,932 | 10,398 | -4,466 |  | -22 | 42,919 | -42,941 |
| 1.2. Debt instruments | 0 | 518 | -518 |  | 0 | 671 | -671 |
| **2. Portfolio investment** | **-3** | **6,549** | **-6,552** |  | **-9** | **-4,630** | **4,621** |
| 1.1. Equity and investment fund shares | -3 | 6,549 | -6,552 |  | -9 | -4,630 | 4,621 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **6,847** | **59,239** | **-52,392** |  | **-4,239** | **677,708** | **-681,947** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 6,847 | 54,387 | -47,540 |  | -4,239 | 50,640 | -54,879 |
| Central bank | 0 | 0 | 0 |  | 0 | -2 | 2 |
| Deposit-taking corporations, except the central bank | 0 | 54,387 | -54,387 |  | 0 | 50,642 | -50,642 |
| General government | -71 | 0 | -71 |  | -2 | 0 | -2 |
| Other sectors | 6,918 | 0 | 6,918 |  | -4,237 | 0 | -4,237 |
| 4.3. Loans | 0 | -3,150 | 3,150 |  | 0 | 607,671 | -607,671 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1,310 | 1,310 |  | 0 | 531,092 | -531,092 |
| General government | 0 | -3,636 | 3,636 |  | 0 | 41,762 | -41,762 |
| Other sectors | 0 | 1,796 | -1,796 |  | 0 | 34,817 | -34,817 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 8,002 | -8,002 |  | 0 | 19,397 | -19,397 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 3 | -3 |  | 0 | -2 | 2 |
| Other sectors | 0 | 7,999 | -7,999 |  | 0 | 19,399 | -19,399 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **5,638** | **n.a** | **5,638** |  | **-61,428** | **n.a** | **-61,428** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 5,638 | n.a | 5,638 |  | -61,428 | n.a | -61,428 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **88,095** | **-88,095** |  | **0** | **670,904** | **-670,904** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Cooperation (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **18,269** | **-13,440** | **31,709** |  | **-30,184** | **202,252** | **-232,436** |  | **-59,199** | **982,184** | **-1,041,383** |
| **1** | **18,994** | **-18,993** |  | **41** | **49,591** | **-49,550** |  | **5,952** | **123,091** | **-117,139** |
| 1 | 17,743 | -17,742 |  | 41 | 48,199 | -48,158 |  | 5,952 | 119,258 | -113,306 |
| 0 | 1,251 | -1,251 |  | 0 | 1,392 | -1,392 |  | 0 | 3,833 | -3,833 |
| **2,178** | **-12,194** | **14,372** |  | **-925** | **-24,737** | **23,812** |  | **1,241** | **-35,012** | **36,253** |
| 2,178 | -12,194 | 14,372 |  | -925 | -24,737 | 23,812 |  | 1,241 | -35,012 | 36,253 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10,608** | **-20,240** | **30,848** |  | **826** | **177,398** | **-176,572** |  | **14,042** | **894,105** | **-880,063** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10,608 | 25,510 | -14,902 |  | 826 | 26,697 | -25,871 |  | 14,042 | 157,234 | -143,192 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -2 | 2 |
| 0 | 25,510 | -25,510 |  | 0 | 26,697 | -26,697 |  | 0 | 157,236 | -157,236 |
| 63 | 0 | 63 |  | -56 | 0 | -56 |  | -66 | 0 | -66 |
| 10,545 | 0 | 10,545 |  | 882 | 0 | 882 |  | 14,108 | 0 | 14,108 |
| 0 | -36,523 | 36,523 |  | 0 | 138,345 | -138,345 |  | 0 | 706,343 | -706,343 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,387 | -2,387 |  | 0 | 53,082 | -53,082 |  | 0 | 585,251 | -585,251 |
| 0 | -42,380 | 42,380 |  | 0 | 34,621 | -34,621 |  | 0 | 30,367 | -30,367 |
| 0 | 3,470 | -3,470 |  | 0 | 50,642 | -50,642 |  | 0 | 90,725 | -90,725 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -9,227 | 9,227 |  | 0 | 12,356 | -12,356 |  | 0 | 30,528 | -30,528 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 6 | -6 |
| 0 | -9,227 | 9,227 |  | 0 | 12,351 | -12,351 |  | 0 | 30,522 | -30,522 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5,482** | **n.a** | **5,482** |  | **-30,126** | **n.a** | **-30,126** |  | **-80,434** | **0** | **-80,434** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5,482 | n.a | 5,482 |  | -30,126 | n.a | -30,126 |  | -80,434 | n.a | -80,434 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **91,354** | **0** | **91,354** |  | **113,810** | **0** | **113,810** |  | **0** | **553,835** | **-553,835** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **996,279** | **866,517** | **129,762** |  | **986,709** | **970,312** | **16,397** |
| **A. Goods and services** | **154,371** | **835,850** | **-681,479** |  | **183,924** | **932,291** | **-748,367** |
| **a. Goods** | **119,580** | **741,986** | **-622,406** |  | **138,824** | **806,672** | **-667,848** |
| 1. General merchandise | 119,526 | 741,986 | -622,460 |  | 138,545 | 806,672 | -668,127 |
| 2. Net exports of goods under merchanting (only export) | 54 | n.a | 54 |  | 279 | n.a | 279 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **34,791** | **93,864** | **-59,073** |  | **45,100** | **125,619** | **-80,519** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 44 | 178 | -134 |  | 50 | 530 | -480 |
| 3. Transport | 11,814 | 62,085 | -50,271 |  | 19,133 | 100,177 | -81,044 |
| 4. Travel | 311 | 1,249 | -938 |  | 658 | 1,743 | -1,085 |
| 5. Construction | 881 | 0 | 881 |  | 634 | 0 | 634 |
| 6. Insurance and pension services | 455 | 2,046 | -1,591 |  | 687 | 2,891 | -2,204 |
| 7. Financial services | 320 | 665 | -345 |  | 478 | 1,712 | -1,234 |
| 8. Charges for the use of intellectual property n.i.e. | 118 | 287 | -169 |  | 204 | 405 | -201 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 9,712 | 4,016 | 5,696 |  | 9,036 | 6,510 | 2,526 |
| 10. Other business services | 7,726 | 22,256 | -14,530 |  | 9,411 | 10,637 | -1,226 |
| 11. Personal, cultural, and recreational services | 66 | 4 | 62 |  | 70 | 20 | 50 |
| 12. Government goods and services n.i.e. | 3,344 | 1,078 | 2,266 |  | 4,739 | 994 | 3,745 |
| **B. Primary income** | **3,500** | **27,457** | **-23,957** |  | **5,332** | **37,296** | **-31,964** |
| 1. Compensation of employees | 2,973 | 130 | 2,843 |  | 4,544 | 112 | 4,432 |
| 2. Investment income | 527 | 27,327 | -26,800 |  | 788 | 37,184 | -36,396 |
| 2.1 Direct investment | 166 | 14,940 | -14,774 |  | 537 | 21,271 | -20,734 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 166 | 14,925 | -14,759 |  | 537 | 21,271 | -20,734 |
| 2.1.2. Interest | 0 | 15 | -15 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 24 | 28 | -4 |  | 53 | 1,772 | -1,719 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 28 | -20 |  | 52 | 1,514 | -1,462 |
| 2.2.2. Interest | 16 | 0 | 16 |  | 1 | 258 | -257 |
| 2.3. Other investment | 337 | 12,359 | -12,022 |  | 198 | 14,141 | -13,943 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 337 | 12,359 | -12,022 |  | 198 | 14,141 | -13,943 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **838,408** | **3,210** | **835,198** |  | **797,453** | **725** | **796,728** |
| 1. General government | 2,813 | 142 | 2,671 |  | 5,251 | 180 | 5,071 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 835,595 | 3,068 | 832,527 |  | 792,202 | 545 | 791,657 |
| **2. Capital account** | **107** | **0** | **107** |  | **83** | **7** | **76** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 107 | 0 | 107 |  | 83 | 7 | 76 |
| 2.1. General government | 22 | 0 | 22 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 22 | 0 | 22 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 85 | 0 | 85 |  | 83 | 7 | 76 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 85 | 0 | 85 |  | 83 | 7 | 76 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **996,386** | **866,517** | **129,869** |  | **986,792** | **970,319** | **16,473** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,002,104** | **940,533** | **61,571** |  | **1,238,150** | **1,476,914** | **-238,764** |  | **4,223,242** | **4,254,276** | **-31,034** |
| **194,858** | **895,286** | **-700,428** |  | **235,619** | **1,442,362** | **-1,206,743** |  | **768,772** | **4,105,789** | **-3,337,017** |
| **153,407** | **774,487** | **-621,080** |  | **183,732** | **1,234,895** | **-1,051,163** |  | **595,542** | **3,558,040** | **-2,962,498** |
| 153,284 | 774,487 | -621,203 |  | 183,706 | 1,234,895 | -1,051,189 |  | 595,061 | 3,558,040 | -2,962,979 |
| 123 | n.a | 123 |  | 26 | n.a | 26 |  | 481 | n.a | 481 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **41,451** | **120,799** | **-79,348** |  | **51,888** | **207,467** | **-155,579** |  | **173,230** | **547,749** | **-374,519** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | 715 | -688 |  | 21 | 844 | -823 |  | 142 | 2,267 | -2,125 |
| 17,005 | 86,276 | -69,270 |  | 24,056 | 117,641 | -93,586 |  | 72,008 | 366,178 | -294,170 |
| 374 | 7,127 | -6,753 |  | 438 | 63,163 | -62,725 |  | 1,781 | 73,282 | -71,501 |
| 95 | 2 | 93 |  | 228 | 0 | 228 |  | 1,838 | 2 | 1,836 |
| 368 | 2,591 | -2,223 |  | 599 | 4,792 | -4,193 |  | 2,109 | 12,320 | -10,211 |
| 440 | 954 | -514 |  | 1,016 | 982 | 34 |  | 2,254 | 4,313 | -2,059 |
| 85 | 381 | -296 |  | 189 | 401 | -212 |  | 596 | 1,474 | -878 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8,542 | 4,529 | 4,012 |  | 10,341 | 4,110 | 6,232 |  | 37,631 | 19,166 | 18,465 |
| 10,315 | 17,011 | -6,696 |  | 10,300 | 13,767 | -3,468 |  | 37,752 | 63,671 | -25,919 |
| 78 | 3 | 75 |  | 143 | 15 | 128 |  | 357 | 42 | 315 |
| 4,122 | 1,210 | 2,912 |  | 4,557 | 1,751 | 2,806 |  | 16,762 | 5,033 | 11,729 |
| **4,100** | **41,779** | **-37,679** |  | **7,054** | **32,328** | **-25,274** |  | **19,986** | **138,860** | **-118,874** |
| 3,438 | 120 | 3,318 |  | 4,190 | 127 | 4,063 |  | 15,145 | 489 | 14,656 |
| 662 | 41,659 | -40,997 |  | 2,864 | 32,201 | -29,337 |  | 4,841 | 138,371 | -133,530 |
| 70 | 20,348 | -20,278 |  | 810 | 15,026 | -14,216 |  | 1,583 | 71,585 | -70,002 |
|  |  |  |  |  |  |  |  |  |  |  |
| 70 | 20,182 | -20,112 |  | 810 | 14,896 | -14,086 |  | 1,583 | 71,274 | -69,691 |
| 0 | 166 | -166 |  | 0 | 130 | -130 |  | 0 | 311 | -311 |
| 373 | 521 | -148 |  | 83 | 670 | -587 |  | 533 | 2,991 | -2,458 |
|  |  |  |  |  |  |  |  |  |  |  |
| 373 | 519 | -146 |  | 83 | 643 | -560 |  | 516 | 2,704 | -2,188 |
| 0 | 2 | -2 |  | 0 | 27 | -27 |  | 17 | 287 | -270 |
| 219 | 20,790 | -20,571 |  | 1,971 | 16,505 | -14,534 |  | 2,725 | 63,795 | -61,070 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 219 | 20,790 | -20,571 |  | 1,971 | 16,505 | -14,534 |  | 2,725 | 63,795 | -61,070 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **803,146** | **3,468** | **799,678** |  | **995,477** | **2,225** | **993,253** |  | **3,434,484** | **9,628** | **3,424,857** |
| 7,497 | 155 | 7,342 |  | 7,319 | 618 | 6,701 |  | 22,880 | 1,095 | 21,785 |
|  |  |  |  |  |  |  |  |  |  |  |
| 795,649 | 3,313 | 792,336 |  | 988,158 | 1,607 | 986,552 |  | 3,411,604 | 8,533 | 3,403,072 |
| **70** | **0** | **70** |  | **218** | **0** | **218** |  | **478** | **7** | **471** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 0 | 70 |  | 218 | 0 | 218 |  | 478 | 7 | 471 |
| 0 | 0 | 0 |  | 156 | 0 | 156 |  | 178 | 0 | 178 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 156 | 0 | 156 |  | 178 | 0 | 178 |
|  |  |  |  |  |  |  |  |  |  |  |
| 70 | 0 | 70 |  | 62 | 0 | 62 |  | 300 | 7 | 293 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 0 | 70 |  | 62 | 0 | 62 |  | 300 | 7 | 293 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,002,174** | **940,533** | **61,641** |  | **1,238,368** | **1,476,914** | **-238,546** |  | **4,223,720** | **4,254,283** | **-30,563** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **14,074** | **65,801** | **-51,727** |  | **-62,466** | **701,940** | **-764,406** |
| **1. Direct investment** | **5,932** | **8,367** | **-2,435** |  | **0** | **38,796** | **-38,796** |
| 1.1. Equity and investment fund shares | 5,932 | 7,849 | -1,917 |  | 0 | 38,125 | -38,125 |
| 1.2. Debt instruments | 0 | 518 | -518 |  | 0 | 671 | -671 |
| **2. Portfolio investment** | **-1** | **6,549** | **-6,550** |  | **-9** | **-4,674** | **4,665** |
| 1.1. Equity and investment fund shares | -1 | 6,549 | -6,550 |  | -9 | -4,674 | 4,665 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **6,937** | **50,885** | **-43,948** |  | **-4,274** | **667,818** | **-672,092** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 6,937 | 46,027 | -39,090 |  | -4,274 | 42,055 | -46,329 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 46,027 | -46,027 |  | 0 | 42,055 | -42,055 |
| General government | 19 | 0 | 19 |  | -37 | 0 | -37 |
| Other sectors | 6,918 | 0 | 6,918 |  | -4,237 | 0 | -4,237 |
| 4.3. Loans | 0 | -3,144 | 3,144 |  | 0 | 606,383 | -606,383 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1,310 | 1,310 |  | 0 | 531,092 | -531,092 |
| General government | 0 | -3,630 | 3,630 |  | 0 | 40,527 | -40,527 |
| Other sectors | 0 | 1,796 | -1,796 |  | 0 | 34,764 | -34,764 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 8,002 | -8,002 |  | 0 | 19,380 | -19,380 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 3 | -3 |  | 0 | -2 | 2 |
| Other sectors | 0 | 7,999 | -7,999 |  | 0 | 19,382 | -19,382 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **1,206** | **n.a** | **1,206** |  | **-58,183** | **n.a** | **-58,183** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 1,206 | n.a | 1,206 |  | -58,183 | n.a | -58,183 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **181,596** | **-181,596** |  | **0** | **780,879** | **-780,879** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **22,018** | **-31,803** | **53,821** |  | **-37,000** | **183,535** | **-220,535** |  | **-63,374** | **919,473** | **-982,847** |
| **1** | **14,225** | **-14,224** |  | **41** | **45,515** | **-45,474** |  | **5,974** | **106,903** | **-100,929** |
| 1 | 12,974 | -12,973 |  | 41 | 44,163 | -44,122 |  | 5,974 | 103,111 | -97,137 |
| 0 | 1,251 | -1,251 |  | 0 | 1,352 | -1,352 |  | 0 | 3,792 | -3,792 |
| **2,178** | **-12,160** | **14,338** |  | **-925** | **-24,737** | **23,812** |  | **1,243** | **-35,022** | **36,265** |
| 2,178 | -12,160 | 14,338 |  | -925 | -24,737 | 23,812 |  | 1,243 | -35,022 | 36,265 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10,571** | **-33,868** | **44,439** |  | **889** | **162,757** | **-161,868** |  | **14,123** | **847,592** | **-833,469** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10,571 | 10,649 | -78 |  | 889 | 12,052 | -11,163 |  | 14,123 | 110,783 | -96,660 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10,649 | -10,649 |  | 0 | 12,052 | -12,052 |  | 0 | 110,783 | -110,783 |
| 26 | 0 | 26 |  | 7 | 0 | 7 |  | 15 | 0 | 15 |
| 10,545 | 0 | 10,545 |  | 882 | 0 | 882 |  | 14,108 | 0 | 14,108 |
| 0 | -35,289 | 35,289 |  | 0 | 138,345 | -138,345 |  | 0 | 706,295 | -706,295 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,387 | -2,387 |  | 0 | 53,082 | -53,082 |  | 0 | 585,251 | -585,251 |
| 0 | -41,146 | 41,146 |  | 0 | 34,621 | -34,621 |  | 0 | 30,372 | -30,372 |
| 0 | 3,470 | -3,470 |  | 0 | 50,642 | -50,642 |  | 0 | 90,672 | -90,672 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -9,228 | 9,228 |  | 0 | 12,360 | -12,360 |  | 0 | 30,514 | -30,514 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 6 | -6 |
| 0 | -9,228 | 9,228 |  | 0 | 12,355 | -12,355 |  | 0 | 30,508 | -30,508 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **9,268** | **n.a** | **9,268** |  | **-37,005** | **n.a** | **-37,005** |  | **-84,714** | **0** | **-84,714** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 9,268 | n.a | 9,268 |  | -37,005 | n.a | -37,005 |  | -84,714 | n.a | -84,714 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **7,819** | **-7,819** |  | **18,011** | **0** | **18,011** |  | **0** | **952,283** | **-952,283** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **370,096** | **163,812** | **206,284** |  | **367,640** | **199,849** | **167,791** |
| **A. Goods and services** | **21,153** | **163,483** | **-142,330** |  | **26,021** | **198,876** | **-172,855** |
| **a. Goods** | **15,256** | **152,349** | **-137,093** |  | **17,926** | **182,450** | **-164,524** |
| 1. General merchandise | 15,256 | 152,349 | -137,093 |  | 17,926 | 182,450 | -164,524 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,897** | **11,134** | **-5,237** |  | **8,095** | **16,426** | **-8,331** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 16 | -15 |  | 2 | 91 | -89 |
| 3. Transport | 2,991 | 8,161 | -5,170 |  | 4,311 | 14,019 | -9,708 |
| 4. Travel | 151 | 10 | 141 |  | 306 | 127 | 179 |
| 5. Construction | 84 | 0 | 84 |  | 13 | 0 | 13 |
| 6. Insurance and pension services | 17 | -28 | 45 |  | 1 | 0 | 1 |
| 7. Financial services | 7 | 19 | -12 |  | 7 | 23 | -16 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 12 | -12 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 802 | 20 | 782 |  | 808 | 71 | 737 |
| 10. Other business services | 1,413 | 2,796 | -1,383 |  | 1,391 | 2,074 | -683 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 429 | 128 | 301 |  | 1,256 | 21 | 1,235 |
| **B. Primary income** | **857** | **300** | **557** |  | **1,167** | **820** | **347** |
| 1. Compensation of employees | 765 | 1 | 764 |  | 927 | 13 | 914 |
| 2. Investment income | 92 | 299 | -207 |  | 240 | 807 | -567 |
| 2.1 Direct investment | 0 | 232 | -232 |  | 237 | 551 | -314 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 232 | -232 |  | 237 | 551 | -314 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 9 | -9 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 9 | -9 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 92 | 67 | 25 |  | 3 | 247 | -244 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 92 | 67 | 25 |  | 3 | 247 | -244 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **348,086** | **29** | **348,057** |  | **340,452** | **153** | **340,299** |
| 1. General government | 3 | 8 | -5 |  | 3 | 24 | -21 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 348,083 | 21 | 348,062 |  | 340,449 | 129 | 340,320 |
| **2. Capital account** | **46** | **0** | **46** |  | **73** | **0** | **73** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 46 | 0 | 46 |  | 73 | 0 | 73 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 46 | 0 | 46 |  | 73 | 0 | 73 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 46 | 0 | 46 |  | 73 | 0 | 73 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **370,142** | **163,812** | **206,330** |  | **367,713** | **199,849** | **167,864** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **349,028** | **183,078** | **165,950** |  | **422,180** | **380,747** | **41,433** |  | **1,508,944** | **927,486** | **581,458** |
| **26,086** | **175,698** | **-149,612** |  | **29,644** | **372,259** | **-342,615** |  | **102,904** | **910,316** | **-807,412** |
| **19,112** | **158,044** | **-138,932** |  | **22,556** | **290,698** | **-268,142** |  | **74,850** | **783,541** | **-708,691** |
| 19,112 | 158,044 | -138,932 |  | 22,556 | 290,698 | -268,142 |  | 74,850 | 783,541 | -708,691 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,974** | **17,654** | **-10,680** |  | **7,088** | **81,561** | **-74,473** |  | **28,054** | **126,775** | **-98,721** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 125 | -123 |  | 0 | 226 | -226 |  | 5 | 458 | -453 |
| 4,117 | 11,791 | -7,674 |  | 3,960 | 21,501 | -17,541 |  | 15,379 | 55,472 | -40,093 |
| 107 | 4,705 | -4,598 |  | 89 | 57,821 | -57,732 |  | 653 | 62,663 | -62,010 |
| 21 | 0 | 21 |  | 32 | 0 | 32 |  | 150 | 0 | 150 |
| 1 | 174 | -173 |  | 51 | 596 | -545 |  | 70 | 742 | -672 |
| 5 | 30 | -25 |  | 8 | 46 | -38 |  | 27 | 118 | -91 |
| 1 | 18 | -17 |  | 0 | 1 | -1 |  | 1 | 31 | -30 |
|  |  |  |  |  |  |  |  |  |  |  |
| 853 | 37 | 816 |  | 1,034 | 9 | 1,025 |  | 3,497 | 137 | 3,360 |
| 1,455 | 594 | 861 |  | 1,481 | 1,359 | 122 |  | 5,740 | 6,823 | -1,083 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 5 | 0 | 5 |
| 410 | 180 | 230 |  | 432 | 1 | 431 |  | 2,527 | 330 | 2,197 |
| **935** | **7,262** | **-6,327** |  | **1,073** | **7,582** | **-6,509** |  | **4,032** | **15,964** | **-11,932** |
| 886 | 11 | 875 |  | 983 | 2 | 981 |  | 3,561 | 27 | 3,534 |
| 49 | 7,251 | -7,202 |  | 90 | 7,580 | -7,490 |  | 471 | 15,937 | -15,466 |
| 45 | 251 | -206 |  | 26 | 276 | -250 |  | 308 | 1,310 | -1,002 |
|  |  |  |  |  |  |  |  |  |  |  |
| 45 | 251 | -206 |  | 26 | 276 | -250 |  | 308 | 1,310 | -1,002 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 53 | 20 | 33 |  | 53 | 34 | 19 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 5 | -5 |  | 53 | 13 | 40 |  | 53 | 27 | 26 |
| 0 | 0 | 0 |  | 0 | 7 | -7 |  | 0 | 7 | -7 |
| 4 | 6,995 | -6,991 |  | 11 | 7,284 | -7,273 |  | 110 | 14,593 | -14,483 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 6,995 | -6,991 |  | 11 | 7,284 | -7,273 |  | 110 | 14,593 | -14,483 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **322,007** | **118** | **321,889** |  | **391,463** | **907** | **390,557** |  | **1,402,008** | **1,207** | **1,400,802** |
| 44 | 22 | 22 |  | 76 | 464 | -388 |  | 126 | 518 | -392 |
|  |  |  |  |  |  |  |  |  |  |  |
| 321,963 | 96 | 321,867 |  | 391,387 | 443 | 390,945 |  | 1,401,882 | 689 | 1,401,194 |
| **47** | **0** | **47** |  | **57** | **0** | **57** |  | **223** | **0** | **223** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 0 | 47 |  | 57 | 0 | 57 |  | 223 | 0 | 223 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 47 | 0 | 47 |  | 57 | 0 | 57 |  | 223 | 0 | 223 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 0 | 47 |  | 57 | 0 | 57 |  | 223 | 0 | 223 |
|  |  |  |  |  |  |  |  |  |  |  |
| **349,075** | **183,078** | **165,997** |  | **422,237** | **380,747** | **41,490** |  | **1,509,167** | **927,486** | **581,681** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **2,247** | **7,127** | **-4,880** |  | **2,086** | **538,939** | **-536,853** |
| **1. Direct investment** | **0** | **309** | **-309** |  | **0** | **354** | **-354** |
| 1.1. Equity and investment fund shares | 0 | 309 | -309 |  | 0 | 354 | -354 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-54** | **54** |  | **0** | **11** | **-11** |
| 1.1. Equity and investment fund shares | 0 | -54 | 54 |  | 0 | 11 | -11 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **2,247** | **6,872** | **-4,625** |  | **2,086** | **538,574** | **-536,488** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,247 | 6,744 | -4,497 |  | 2,086 | 6,905 | -4,819 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6,744 | -6,744 |  | 0 | 6,905 | -6,905 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 2,247 | 0 | 2,247 |  | 2,086 | 0 | 2,086 |
| 4.3. Loans | 0 | 128 | -128 |  | 0 | 531,669 | -531,669 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 184 | -184 |  | 0 | 531,529 | -531,529 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -56 | 56 |  | 0 | 140 | -140 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **211,210** | **-211,210** |  | **0** | **704,717** | **-704,717** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,769** | **4,325** | **-2,556** |  | **180** | **56,480** | **-56,300** |  | **6,282** | **606,871** | **-600,589** |
| **0** | **547** | **-547** |  | **0** | **2,141** | **-2,141** |  | **0** | **3,351** | **-3,351** |
| 0 | 547 | -547 |  | 0 | 2,017 | -2,017 |  | 0 | 3,227 | -3,227 |
| 0 | 0 | 0 |  | 0 | 124 | -124 |  | 0 | 124 | -124 |
| **0** | **-9** | **9** |  | **-922** | **13** | **-935** |  | **-922** | **-39** | **-883** |
| 0 | -9 | 9 |  | -922 | 13 | -935 |  | -922 | -39 | -883 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1,764** | **3,787** | **-2,023** |  | **1,102** | **54,326** | **-53,224** |  | **7,199** | **603,559** | **-596,360** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,764 | 907 | 857 |  | 1,102 | 634 | 468 |  | 7,199 | 15,190 | -7,991 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 907 | -907 |  | 0 | 634 | -634 |  | 0 | 15,190 | -15,190 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,764 | 0 | 1,764 |  | 1,102 | 0 | 1,102 |  | 7,199 | 0 | 7,199 |
| 0 | 2,880 | -2,880 |  | 0 | 53,692 | -53,692 |  | 0 | 588,369 | -588,369 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,514 | -3,514 |  | 0 | 53,469 | -53,469 |  | 0 | 588,696 | -588,696 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -634 | 634 |  | 0 | 223 | -223 |  | 0 | -327 | 327 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5** | **n.a** | **5** |  | **0** | **n.a** | **0** |  | **5** | **0** | **5** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5 | n.a | 5 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **168,553** | **-168,553** |  | **0** | **97,790** | **-97,790** |  | **0** | **1,182,270** | **-1,182,270** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **405,745** | **435,499** | **-29,754** |  | **389,036** | **473,120** | **-84,084** |
| **A. Goods and services** | **83,857** | **415,383** | **-331,526** |  | **102,829** | **447,404** | **-344,575** |
| **a. Goods** | **62,720** | **363,120** | **-300,400** |  | **76,694** | **378,198** | **-301,504** |
| 1. General merchandise | 62,673 | 363,120 | -300,447 |  | 76,429 | 378,198 | -301,769 |
| 2. Net exports of goods under merchanting (only export) | 47 | n.a | 47 |  | 265 | n.a | 265 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **21,137** | **52,263** | **-31,126** |  | **26,135** | **69,206** | **-43,071** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 5 | 40 | -35 |  | 48 | 137 | -89 |
| 3. Transport | 5,925 | 30,058 | -24,132 |  | 9,733 | 52,564 | -42,830 |
| 4. Travel | 124 | 1,057 | -933 |  | 181 | 1,422 | -1,241 |
| 5. Construction | 769 | 0 | 769 |  | 586 | 0 | 586 |
| 6. Insurance and pension services | 308 | 1,015 | -707 |  | 277 | 2,618 | -2,341 |
| 7. Financial services | 367 | 534 | -167 |  | 438 | 1,127 | -689 |
| 8. Charges for the use of intellectual property n.i.e. | 115 | 102 | 13 |  | 202 | 404 | -202 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 7,999 | 2,171 | 5,827 |  | 7,206 | 4,109 | 3,096 |
| 10. Other business services | 4,731 | 16,767 | -12,036 |  | 6,650 | 6,355 | 295 |
| 11. Personal, cultural, and recreational services | 59 | 4 | 55 |  | 65 | 20 | 45 |
| 12. Government goods and services n.i.e. | 735 | 515 | 220 |  | 749 | 450 | 299 |
| **B. Primary income** | **2,055** | **19,819** | **-17,764** |  | **3,400** | **25,447** | **-22,047** |
| 1. Compensation of employees | 1,685 | 93 | 1,592 |  | 3,047 | 96 | 2,951 |
| 2. Investment income | 370 | 19,726 | -19,356 |  | 353 | 25,351 | -24,998 |
| 2.1 Direct investment | 166 | 8,214 | -8,048 |  | 198 | 9,916 | -9,718 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 166 | 8,214 | -8,048 |  | 198 | 9,916 | -9,718 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 24 | 25 | -1 |  | 53 | 1,725 | -1,672 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 25 | -17 |  | 52 | 1,467 | -1,415 |
| 2.2.2. Interest | 16 | 0 | 16 |  | 1 | 258 | -257 |
| 2.3. Other investment | 180 | 11,487 | -11,307 |  | 102 | 13,710 | -13,608 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 180 | 11,487 | -11,307 |  | 102 | 13,710 | -13,608 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **319,833** | **297** | **319,536** |  | **282,807** | **269** | **282,538** |
| 1. General government | 981 | 14 | 967 |  | 3,359 | 9 | 3,350 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 318,852 | 283 | 318,569 |  | 279,448 | 260 | 279,188 |
| **2. Capital account** | **35** | **0** | **35** |  | **5** | **7** | **-2** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 35 | 0 | 35 |  | 5 | 7 | -2 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 35 | 0 | 35 |  | 5 | 7 | -2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 35 | 0 | 35 |  | 5 | 7 | -2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **405,780** | **435,499** | **-29,719** |  | **389,041** | **473,127** | **-84,086** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **395,191** | **343,001** | **52,190** |  | **488,438** | **571,703** | **-83,265** |  | **1,678,410** | **1,823,323** | **-144,913** |
| **108,551** | **314,695** | **-206,144** |  | **118,826** | **555,529** | **-436,703** |  | **414,063** | **1,733,011** | **-1,318,948** |
| **84,472** | **256,148** | **-171,676** |  | **91,277** | **479,263** | **-387,986** |  | **315,163** | **1,476,729** | **-1,161,566** |
| 84,356 | 256,148 | -171,792 |  | 91,264 | 479,263 | -387,999 |  | 314,722 | 1,476,729 | -1,162,007 |
| 116 | n.a | 116 |  | 13 | n.a | 13 |  | 441 | n.a | 441 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **24,079** | **58,547** | **-34,468** |  | **27,549** | **76,266** | **-48,717** |  | **98,900** | **256,282** | **-157,382** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 171 | -151 |  | 19 | 303 | -284 |  | 92 | 651 | -559 |
| 8,977 | 36,670 | -27,693 |  | 9,922 | 51,175 | -41,253 |  | 34,558 | 170,466 | -135,908 |
| 133 | 2,107 | -1,974 |  | 180 | 5,022 | -4,842 |  | 618 | 9,608 | -8,990 |
| 52 | 2 | 50 |  | 82 | 0 | 82 |  | 1,489 | 2 | 1,487 |
| 126 | 1,530 | -1,404 |  | 538 | 3,953 | -3,415 |  | 1,249 | 9,116 | -7,867 |
| 404 | 564 | -160 |  | 922 | 600 | 322 |  | 2,131 | 2,825 | -694 |
| 81 | 327 | -246 |  | 187 | 400 | -213 |  | 585 | 1,233 | -648 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6,774 | 2,433 | 4,341 |  | 8,364 | 2,565 | 5,799 |  | 30,342 | 11,279 | 19,063 |
| 6,737 | 14,204 | -7,467 |  | 6,667 | 11,269 | -4,602 |  | 24,785 | 48,595 | -23,810 |
| 70 | 3 | 67 |  | 104 | 15 | 89 |  | 298 | 42 | 256 |
| 705 | 536 | 169 |  | 564 | 964 | -400 |  | 2,753 | 2,465 | 288 |
| **2,297** | **25,330** | **-23,033** |  | **4,638** | **15,316** | **-10,678** |  | **12,390** | **85,912** | **-73,522** |
| 2,055 | 77 | 1,978 |  | 2,550 | 88 | 2,462 |  | 9,337 | 354 | 8,983 |
| 242 | 25,253 | -25,011 |  | 2,088 | 15,228 | -13,140 |  | 3,053 | 85,558 | -82,505 |
| 25 | 12,295 | -12,270 |  | 154 | 5,589 | -5,435 |  | 543 | 36,014 | -35,471 |
|  |  |  |  |  |  |  |  |  |  |  |
| 25 | 12,295 | -12,270 |  | 154 | 5,587 | -5,433 |  | 543 | 36,012 | -35,469 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 20 | 71 | -51 |  | 17 | 558 | -541 |  | 114 | 2,379 | -2,265 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20 | 69 | -49 |  | 17 | 542 | -525 |  | 97 | 2,103 | -2,006 |
| 0 | 2 | -2 |  | 0 | 16 | -16 |  | 17 | 276 | -259 |
| 197 | 12,887 | -12,690 |  | 1,917 | 9,081 | -7,164 |  | 2,396 | 47,165 | -44,769 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 197 | 12,887 | -12,690 |  | 1,917 | 9,081 | -7,164 |  | 2,396 | 47,165 | -44,769 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **284,343** | **2,976** | **281,367** |  | **364,974** | **858** | **364,116** |  | **1,251,957** | **4,400** | **1,247,557** |
| 4,127 | 10 | 4,117 |  | 3,373 | 13 | 3,360 |  | 11,840 | 46 | 11,794 |
|  |  |  |  |  |  |  |  |  |  |  |
| 280,216 | 2,966 | 277,250 |  | 361,601 | 845 | 360,756 |  | 1,240,117 | 4,354 | 1,235,763 |
| **19** | **0** | **19** |  | **2** | **0** | **2** |  | **61** | **7** | **54** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 0 | 19 |  | 2 | 0 | 2 |  | 61 | 7 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 19 | 0 | 19 |  | 2 | 0 | 2 |  | 61 | 7 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 0 | 19 |  | 2 | 0 | 2 |  | 61 | 7 | 54 |
|  |  |  |  |  |  |  |  |  |  |  |
| **395,210** | **343,001** | **52,209** |  | **488,440** | **571,703** | **-83,263** |  | **1,678,471** | **1,823,330** | **-144,859** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **12,780** | **52,447** | **-39,667** |  | **-64,910** | **150,448** | **-215,358** |
| **1. Direct investment** | **8,402** | **3,473** | **4,929** |  | **0** | **32,875** | **-32,875** |
| 1.1. Equity and investment fund shares | 8,402 | 2,895 | 5,507 |  | 0 | 32,443 | -32,443 |
| 1.2. Debt instruments | 0 | 578 | -578 |  | 0 | 432 | -432 |
| **2. Portfolio investment** | **-1** | **6,806** | **-6,807** |  | **-9** | **-4,475** | **4,466** |
| 1.1. Equity and investment fund shares | -1 | 6,806 | -6,807 |  | -9 | -4,475 | 4,466 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **3,173** | **42,168** | **-38,995** |  | **-6,718** | **122,048** | **-128,766** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 3,173 | 33,298 | -30,125 |  | -6,718 | 30,984 | -37,702 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 33,298 | -33,298 |  | 0 | 30,984 | -30,984 |
| General government | 4 | 0 | 4 |  | -14 | 0 | -14 |
| Other sectors | 3,169 | 0 | 3,169 |  | -6,704 | 0 | -6,704 |
| 4.3. Loans | 0 | 1,168 | -1,168 |  | 0 | 75,079 | -75,079 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -319 | 319 |
| General government | 0 | -876 | 876 |  | 0 | 40,728 | -40,728 |
| Other sectors | 0 | 2,044 | -2,044 |  | 0 | 34,670 | -34,670 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 7,702 | -7,702 |  | 0 | 15,985 | -15,985 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 3 | -3 |  | 0 | -2 | 2 |
| Other sectors | 0 | 7,699 | -7,699 |  | 0 | 15,987 | -15,987 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **1,206** | **n.a** | **1,206** |  | **-58,183** | **n.a** | **-58,183** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 1,206 | n.a | 1,206 |  | -58,183 | n.a | -58,183 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **9,948** | **-9,948** |  | **0** | **131,273** | **-131,273** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **20,220** | **-38,909** | **59,129** |  | **-41,440** | **82,224** | **-123,664** |  | **-73,350** | **246,210** | **-319,560** |
| **1** | **8,951** | **-8,950** |  | **0** | **35,840** | **-35,840** |  | **8,403** | **81,139** | **-72,736** |
| 1 | 7,349 | -7,348 |  | 0 | 34,658 | -34,658 |  | 8,403 | 77,345 | -68,942 |
| 0 | 1,602 | -1,602 |  | 0 | 1,182 | -1,182 |  | 0 | 3,794 | -3,794 |
| **2,178** | **-12,097** | **14,275** |  | **-3** | **-24,635** | **24,632** |  | **2,165** | **-34,401** | **36,566** |
| 2,178 | -12,097 | 14,275 |  | -3 | -24,635 | 24,632 |  | 2,165 | -34,401 | 36,566 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **8,778** | **-35,763** | **44,541** |  | **-4,432** | **71,019** | **-75,451** |  | **801** | **199,472** | **-198,671** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,778 | 4,226 | 4,552 |  | -4,432 | 2,567 | -6,999 |  | 801 | 71,075 | -70,274 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4,226 | -4,226 |  | 0 | 2,567 | -2,567 |  | 0 | 71,075 | -71,075 |
| -18 | 0 | -18 |  | 0 | 0 | 0 |  | -28 | 0 | -28 |
| 8,796 | 0 | 8,796 |  | -4,432 | 0 | -4,432 |  | 829 | 0 | 829 |
| 0 | -30,213 | 30,213 |  | 0 | 58,949 | -58,949 |  | 0 | 104,983 | -104,983 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -319 | 319 |
| 0 | -34,557 | 34,557 |  | 0 | 8,497 | -8,497 |  | 0 | 13,792 | -13,792 |
| 0 | 4,344 | -4,344 |  | 0 | 50,452 | -50,452 |  | 0 | 91,510 | -91,510 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -9,776 | 9,776 |  | 0 | 9,503 | -9,503 |  | 0 | 23,414 | -23,414 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | -9,776 | 9,776 |  | 0 | 9,503 | -9,503 |  | 0 | 23,413 | -23,413 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **9,263** | **n.a** | **9,263** |  | **-37,005** | **n.a** | **-37,005** |  | **-84,719** | **0** | **-84,719** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 9,263 | n.a | 9,263 |  | -37,005 | n.a | -37,005 |  | -84,719 | n.a | -84,719 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **6,921** | **0** | **6,921** |  | **0** | **40,401** | **-40,401** |  | **0** | **174,701** | **-174,701** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **11,386** | **30,858** | **-19,472** |  | **12,024** | **38,598** | **-26,574** |
| **A. Goods and services** | **12,381** | **30,310** | **-17,929** |  | **13,361** | **38,512** | **-25,151** |
| **a. Goods** | **10,544** | **25,328** | **-14,784** |  | **10,924** | **30,674** | **-19,750** |
| 1. General merchandise | 10,542 | 25,328 | -14,786 |  | 10,924 | 30,674 | -19,750 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,837** | **4,982** | **-3,145** |  | **2,437** | **7,838** | **-5,401** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 34 | 0 | 34 |  | 0 | 0 | 0 |
| 3. Transport | 104 | 4,014 | -3,910 |  | 165 | 6,551 | -6,386 |
| 4. Travel | 6 | 130 | -124 |  | 139 | 77 | 62 |
| 5. Construction | 9 | 0 | 9 |  | 5 | 0 | 5 |
| 6. Insurance and pension services | 4 | 25 | -21 |  | 309 | 21 | 288 |
| 7. Financial services | 2 | 1 | 1 |  | 9 | 1 | 8 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 99 | 124 | -25 |  | 205 | 421 | -216 |
| 10. Other business services | 841 | 501 | 340 |  | 628 | 677 | -49 |
| 11. Personal, cultural, and recreational services | 4 | 0 | 4 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 734 | 187 | 547 |  | 977 | 90 | 887 |
| **B. Primary income** | **42** | **512** | **-470** |  | **48** | **-22** | **70** |
| 1. Compensation of employees | 19 | 0 | 19 |  | 29 | 0 | 29 |
| 2. Investment income | 23 | 512 | -489 |  | 19 | -22 | 41 |
| 2.1 Direct investment | 0 | 469 | -469 |  | 0 | -32 | 32 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 454 | -454 |  | 0 | -32 | 32 |
| 2.1.2. Interest | 0 | 15 | -15 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 23 | 43 | -20 |  | 19 | 10 | 9 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 23 | 43 | -20 |  | 19 | 10 | 9 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-1,037** | **36** | **-1,073** |  | **-1,385** | **108** | **-1,493** |
| 1. General government | 193 | 0 | 193 |  | 409 | 12 | 397 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -1,230 | 36 | -1,266 |  | -1,794 | 96 | -1,890 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **11,386** | **30,858** | **-19,472** |  | **12,024** | **38,598** | **-26,574** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **15,209** | **63,830** | **-48,621** |  | **24,708** | **51,817** | **-27,109** |  | **63,327** | **185,103** | **-121,776** |
| **14,910** | **63,958** | **-49,048** |  | **25,227** | **51,729** | **-26,502** |  | **65,879** | **184,509** | **-118,630** |
| **12,426** | **54,714** | **-42,288** |  | **23,285** | **47,618** | **-24,333** |  | **57,180** | **158,334** | **-101,154** |
| 12,425 | 54,714 | -42,289 |  | 23,273 | 47,618 | -24,345 |  | 57,164 | 158,334 | -101,170 |
| 1 | n.a | 1 |  | 12 | n.a | 12 |  | 16 | n.a | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,484** | **9,244** | **-6,760** |  | **1,942** | **4,111** | **-2,169** |  | **8,700** | **26,175** | **-17,476** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 34 | 0 | 34 |
| 158 | 7,153 | -6,995 |  | 16 | 3,078 | -3,062 |  | 442 | 20,796 | -20,354 |
| 109 | 114 | -5 |  | 25 | 83 | -58 |  | 279 | 404 | -125 |
| 10 | 0 | 10 |  | 5 | 0 | 5 |  | 29 | 0 | 29 |
| 196 | 59 | 137 |  | 6 | 10 | -4 |  | 515 | 115 | 400 |
| 1 | 15 | -14 |  | 43 | 4 | 39 |  | 55 | 21 | 34 |
| 0 | 36 | -36 |  | 0 | 0 | 0 |  | 0 | 36 | -36 |
|  |  |  |  |  |  |  |  |  |  |  |
| 281 | 504 | -223 |  | 220 | 178 | 42 |  | 806 | 1,227 | -421 |
| 631 | 1,295 | -664 |  | 1,362 | 522 | 840 |  | 3,462 | 2,995 | 466 |
| 0 | 0 | 0 |  | 35 | 1 | 34 |  | 39 | 1 | 38 |
| 1,098 | 68 | 1,030 |  | 230 | 235 | -5 |  | 3,039 | 580 | 2,459 |
| **30** | **-314** | **344** |  | **50** | **-12** | **62** |  | **170** | **164** | **6** |
| 26 | 2 | 24 |  | 37 | 0 | 37 |  | 111 | 2 | 109 |
| 4 | -316 | 320 |  | 13 | -12 | 25 |  | 59 | 162 | -103 |
| 0 | -340 | 340 |  | 0 | -29 | 29 |  | 0 | 68 | -68 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -449 | 449 |  | 0 | -111 | 111 |  | 0 | -138 | 138 |
| 0 | 109 | -109 |  | 0 | 82 | -82 |  | 0 | 206 | -206 |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 0 | 2 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 4 | 23 | -19 |  | 13 | 16 | -3 |  | 59 | 92 | -33 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 23 | -19 |  | 13 | 16 | -3 |  | 59 | 92 | -33 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **269** | **186** | **83** |  | **-569** | **100** | **-669** |  | **-2,722** | **430** | **-3,152** |
| 475 | 0 | 475 |  | 86 | 9 | 77 |  | 1,163 | 21 | 1,142 |
|  |  |  |  |  |  |  |  |  |  |  |
| -206 | 186 | -392 |  | -655 | 91 | -746 |  | -3,885 | 409 | -4,294 |
| **0** | **0** | **0** |  | **29** | **0** | **29** |  | **29** | **0** | **29** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 29 | 0 | 29 |  | 29 | 0 | 29 |
| 0 | 0 | 0 |  | 29 | 0 | 29 |  | 29 | 0 | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 29 | 0 | 29 |  | 29 | 0 | 29 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **15,209** | **63,830** | **-48,621** |  | **24,737** | **51,817** | **-27,080** |  | **63,356** | **185,103** | **-121,747** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **10** | **-254** | **264** |  | **7** | **2,351** | **-2,344** |
| **1. Direct investment** | **0** | **-605** | **605** |  | **0** | **15** | **-15** |
| 1.1. Equity and investment fund shares | 0 | -159 | 159 |  | 0 | 15 | -15 |
| 1.2. Debt instruments | 0 | -446 | 446 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **10** | **351** | **-341** |  | **7** | **2,336** | **-2,329** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 10 | -22 | 32 |  | 7 | -35 | 42 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -22 | 22 |  | 0 | -35 | 35 |
| General government | 10 | 0 | 10 |  | 7 | 0 | 7 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -231 | 231 |  | 0 | -33 | 33 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -231 | 231 |  | 0 | -33 | 33 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 604 | -604 |  | 0 | 2,404 | -2,404 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 604 | -604 |  | 0 | 2,404 | -2,404 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **19,736** | **0** | **19,736** |  | **24,230** | **0** | **24,230** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-6** | **654** | **-660** |  | **73** | **-457** | **530** |  | **84** | **2,294** | **-2,210** |
| **0** | **82** | **-82** |  | **41** | **-436** | **477** |  | **41** | **-944** | **985** |
| 0 | 82 | -82 |  | 41 | -439 | 480 |  | 41 | -501 | 542 |
| 0 | 0 | 0 |  | 0 | 3 | -3 |  | 0 | -443 | 443 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-6** | **572** | **-578** |  | **32** | **-21** | **53** |  | **43** | **3,238** | **-3,195** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -6 | 14 | -20 |  | 32 | 7 | 25 |  | 43 | -36 | 79 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 14 | -14 |  | 0 | 7 | -7 |  | 0 | -36 | 36 |
| -6 | 0 | -6 |  | 32 | 0 | 32 |  | 43 | 0 | 43 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -227 | 227 |  | 0 | -33 | 33 |  | 0 | -524 | 524 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -227 | 227 |  | 0 | -33 | 33 |  | 0 | -524 | 524 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 785 | -785 |  | 0 | 5 | -5 |  | 0 | 3,798 | -3,798 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 5 | -5 |
| 0 | 785 | -785 |  | 0 | 0 | 0 |  | 0 | 3,793 | -3,793 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **47,961** | **0** | **47,961** |  | **27,610** | **0** | **27,610** |  | **119,537** | **0** | **119,537** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **510,675** | **274,822** | **235,853** |  | **575,945** | **326,296** | **249,649** |
| **A. Goods and services** | **339,454** | **249,413** | **90,041** |  | **399,821** | **308,577** | **91,244** |
| **a. Goods** | **317,413** | **197,774** | **119,639** |  | **369,050** | **237,437** | **131,613** |
| 1. General merchandise | 317,326 | 197,774 | 119,552 |  | 369,224 | 237,437 | 131,787 |
| 2. Net exports of goods under merchanting (only export) | 87 | n.a | 87 |  | -174 | n.a | -174 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **22,041** | **51,639** | **-29,598** |  | **30,770** | **71,140** | **-40,369** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 19 | -16 |  | 20 | 91 | -71 |
| 3. Transport | 2,916 | 33,848 | -30,932 |  | 4,837 | 48,470 | -43,633 |
| 4. Travel | 279 | 730 | -451 |  | 517 | 753 | -236 |
| 5. Construction | 12 | 24 | -12 |  | 71 | 10 | 61 |
| 6. Insurance and pension services | 85 | 127 | -42 |  | 191 | 297 | -106 |
| 7. Financial services | 146 | 666 | -520 |  | 96 | 1,353 | -1,257 |
| 8. Charges for the use of intellectual property n.i.e. | 47 | 225 | -178 |  | 51 | 983 | -932 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 5,745 | 6,012 | -267 |  | 9,338 | 11,721 | -2,383 |
| 10. Other business services | 8,736 | 9,769 | -1,033 |  | 9,628 | 7,005 | 2,624 |
| 11. Personal, cultural, and recreational services | 103 | 11 | 92 |  | 41 | 26 | 15 |
| 12. Government goods and services n.i.e. | 3,969 | 208 | 3,761 |  | 5,980 | 431 | 5,549 |
| **B. Primary income** | **954** | **25,138** | **-24,184** |  | **1,139** | **17,404** | **-16,265** |
| 1. Compensation of employees | 768 | 15 | 753 |  | 954 | 14 | 940 |
| 2. Investment income | 186 | 25,123 | -24,937 |  | 185 | 17,390 | -17,205 |
| 2.1 Direct investment | 2 | 24,151 | -24,149 |  | 0 | 15,751 | -15,751 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 24,150 | -24,148 |  | 0 | 15,382 | -15,382 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 369 | -369 |
| 2.2. Portfolio investment | 15 | 392 | -377 |  | 14 | 986 | -972 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 15 | 392 | -377 |  | 12 | 986 | -974 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.3. Other investment | 169 | 580 | -411 |  | 171 | 653 | -482 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 169 | 580 | -411 |  | 171 | 653 | -482 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **170,267** | **271** | **169,996** |  | **174,985** | **315** | **174,670** |
| 1. General government | 2,450 | 29 | 2,421 |  | 3,677 | 12 | 3,665 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 167,817 | 242 | 167,575 |  | 171,308 | 303 | 171,005 |
| **2. Capital account** | **482** | **0** | **482** |  | **916** | **0** | **916** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 482 | 0 | 482 |  | 916 | 0 | 916 |
| 2.1. General government | 433 | 0 | 433 |  | 729 | 0 | 729 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 433 | 0 | 433 |  | 729 | 0 | 729 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 49 | 0 | 49 |  | 187 | 0 | 187 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 49 | 0 | 49 |  | 187 | 0 | 187 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **511,157** | **274,822** | **236,335** |  | **576,861** | **326,296** | **250,565** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **582,745** | **327,475** | **255,270** |  | **722,383** | **330,187** | **392,196** |  | **2,391,748** | **1,258,780** | **1,132,968** |
| **425,117** | **300,067** | **125,050** |  | **521,426** | **286,541** | **234,885** |  | **1,685,818** | **1,144,598** | **541,220** |
| **391,630** | **224,420** | **167,210** |  | **482,097** | **215,330** | **266,767** |  | **1,560,190** | **874,961** | **685,229** |
| 391,721 | 224,420 | 167,301 |  | 482,047 | 215,330 | 266,717 |  | 1,560,318 | 874,961 | 685,357 |
| -91 | n.a | -91 |  | 50 | n.a | 50 |  | -128 | n.a | -128 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **33,488** | **75,647** | **-42,160** |  | **39,329** | **71,211** | **-31,882** |  | **125,628** | **269,637** | **-144,009** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 106 | -98 |  | 26 | 231 | -205 |  | 57 | 447 | -390 |
| 4,557 | 54,831 | -50,275 |  | 4,765 | 49,731 | -44,966 |  | 17,074 | 186,881 | -169,807 |
| 142 | 799 | -657 |  | 311 | 2,552 | -2,241 |  | 1,249 | 4,834 | -3,585 |
| 39 | 0 | 39 |  | 358 | 0 | 358 |  | 480 | 34 | 446 |
| 115 | 289 | -174 |  | 511 | 126 | 385 |  | 902 | 839 | 63 |
| 180 | 1,317 | -1,137 |  | 86 | 957 | -871 |  | 508 | 4,293 | -3,785 |
| 97 | 254 | -157 |  | 64 | 74 | -10 |  | 259 | 1,536 | -1,277 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12,080 | 12,003 | 78 |  | 13,489 | 10,927 | 2,562 |  | 40,653 | 40,662 | -9 |
| 11,515 | 5,879 | 5,635 |  | 15,167 | 6,363 | 8,804 |  | 45,046 | 29,016 | 16,030 |
| 28 | 12 | 16 |  | 307 | 4 | 303 |  | 479 | 53 | 426 |
| 4,727 | 157 | 4,570 |  | 4,245 | 246 | 3,999 |  | 18,921 | 1,042 | 17,879 |
| **1,515** | **27,173** | **-25,658** |  | **1,417** | **43,322** | **-41,905** |  | **5,025** | **113,037** | **-108,012** |
| 1,351 | 6 | 1,345 |  | 1,267 | 0 | 1,267 |  | 4,340 | 35 | 4,305 |
| 164 | 27,167 | -27,003 |  | 150 | 43,322 | -43,172 |  | 685 | 113,002 | -112,317 |
| 0 | 26,176 | -26,176 |  | 51 | 34,446 | -34,395 |  | 53 | 100,524 | -100,471 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 26,170 | -26,170 |  | 51 | 33,623 | -33,572 |  | 53 | 99,325 | -99,272 |
| 0 | 6 | -6 |  | 0 | 823 | -823 |  | 0 | 1,199 | -1,199 |
| 7 | 149 | -142 |  | 5 | 908 | -903 |  | 41 | 2,435 | -2,394 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 149 | -145 |  | 5 | 908 | -903 |  | 36 | 2,435 | -2,399 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 157 | 842 | -685 |  | 94 | 7,968 | -7,874 |  | 591 | 10,043 | -9,452 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 157 | 842 | -685 |  | 94 | 7,968 | -7,874 |  | 591 | 10,043 | -9,452 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **156,113** | **235** | **155,878** |  | **199,540** | **324** | **199,216** |  | **700,905** | **1,145** | **699,760** |
| 2,612 | 32 | 2,580 |  | 2,914 | 137 | 2,777 |  | 11,653 | 210 | 11,443 |
|  |  |  |  |  |  |  |  |  |  |  |
| 153,501 | 203 | 153,298 |  | 196,626 | 187 | 196,439 |  | 689,252 | 935 | 688,317 |
| **164** | **0** | **164** |  | **919** | **0** | **919** |  | **2,481** | **0** | **2,481** |
|  |  |  |  |  |  |  |  |  |  |  |
| 19 | 0 | 19 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
| 145 | 0 | 145 |  | 919 | 0 | 919 |  | 2,462 | 0 | 2,462 |
| 70 | 0 | 70 |  | 825 | 0 | 825 |  | 2,057 | 0 | 2,057 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 0 | 70 |  | 825 | 0 | 825 |  | 2,057 | 0 | 2,057 |
|  |  |  |  |  |  |  |  |  |  |  |
| 75 | 0 | 75 |  | 94 | 0 | 94 |  | 405 | 0 | 405 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 75 | 0 | 75 |  | 94 | 0 | 94 |  | 405 | 0 | 405 |
|  |  |  |  |  |  |  |  |  |  |  |
| **582,910** | **327,475** | **255,434** |  | **723,302** | **330,187** | **393,115** |  | **2,394,230** | **1,258,780** | **1,135,449** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **31,998** | **16,696** | **15,302** |  | **-64,426** | **8,751** | **-73,177** |
| **1. Direct investment** | **0** | **8,092** | **-8,092** |  | **0** | **8,963** | **-8,963** |
| 1.1. Equity and investment fund shares | 0 | 8,418 | -8,418 |  | 0 | 6,467 | -6,467 |
| 1.2. Debt instruments | 0 | -326 | 326 |  | 0 | 2,496 | -2,496 |
| **2. Portfolio investment** | **-18** | **-8,439** | **8,421** |  | **62** | **-18,733** | **18,795** |
| 1.1. Equity and investment fund shares | -18 | -8,439 | 8,421 |  | 62 | -18,733 | 18,795 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **2,315** | **17,043** | **-14,728** |  | **2,072** | **18,521** | **-16,449** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,315 | 15,155 | -12,840 |  | 2,072 | 12,590 | -10,518 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 15,155 | -15,155 |  | 0 | 12,590 | -12,590 |
| General government | 33 | 0 | 33 |  | -15 | 0 | -15 |
| Other sectors | 2,282 | 0 | 2,282 |  | 2,087 | 0 | 2,087 |
| 4.3. Loans | 0 | 2,767 | -2,767 |  | 0 | 4,747 | -4,747 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 146 | -146 |  | 0 | 2,076 | -2,076 |
| General government | 0 | -235 | 235 |  | 0 | -215 | 215 |
| Other sectors | 0 | 2,856 | -2,856 |  | 0 | 2,886 | -2,886 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -879 | 879 |  | 0 | 1,184 | -1,184 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Other sectors | 0 | -878 | 878 |  | 0 | 1,184 | -1,184 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **29,701** | **n.a** | **29,701** |  | **-66,560** | **n.a** | **-66,560** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 29,701 | n.a | 29,701 |  | -66,560 | n.a | -66,560 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **221,032** | **-221,032** |  | **0** | **323,741** | **-323,741** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-15,656** | **-9,325** | **-6,331** |  | **259** | **-6,115** | **6,374** |  | **-47,825** | **10,007** | **-57,832** |
| **9** | **4,166** | **-4,157** |  | **1** | **9,060** | **-9,059** |  | **10** | **30,281** | **-30,271** |
| 9 | 4,312 | -4,303 |  | 1 | 8,986 | -8,985 |  | 10 | 28,182 | -28,172 |
| 0 | -146 | 146 |  | 0 | 74 | -74 |  | 0 | 2,099 | -2,099 |
| **64** | **-26,899** | **26,963** |  | **129** | **-3,737** | **3,866** |  | **237** | **-57,808** | **58,045** |
| 64 | -26,899 | 26,963 |  | 129 | -3,737 | 3,866 |  | 237 | -57,808 | 58,045 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1,569** | **13,408** | **-11,839** |  | **1,102** | **-11,438** | **12,540** |  | **7,058** | **37,534** | **-30,476** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,569 | 8,838 | -7,269 |  | 1,102 | 11,296 | -10,194 |  | 7,058 | 47,879 | -40,821 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8,838 | -8,838 |  | 0 | 11,296 | -11,296 |  | 0 | 47,879 | -47,879 |
| -13 | 0 | -13 |  | -3 | 0 | -3 |  | 2 | 0 | 2 |
| 1,582 | 0 | 1,582 |  | 1,105 | 0 | 1,105 |  | 7,056 | 0 | 7,056 |
| 0 | -1,002 | 1,002 |  | 0 | -33,455 | 33,455 |  | 0 | -26,943 | 26,943 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -492 | 492 |  | 0 | -32,781 | 32,781 |  | 0 | -31,051 | 31,051 |
| 0 | 280 | -280 |  | 0 | 56 | -56 |  | 0 | -114 | 114 |
| 0 | -790 | 790 |  | 0 | -730 | 730 |  | 0 | 4,222 | -4,222 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,572 | -5,572 |  | 0 | 10,721 | -10,721 |  | 0 | 16,598 | -16,598 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,571 | -5,571 |  | 0 | 10,721 | -10,721 |  | 0 | 16,598 | -16,598 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-17,298** | **n.a** | **-17,298** |  | **-973** | **n.a** | **-973** |  | **-55,130** | **0** | **-55,130** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -17,298 | n.a | -17,298 |  | -973 | n.a | -973 |  | -55,130 | n.a | -55,130 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **261,766** | **-261,766** |  | **0** | **386,740** | **-386,740** |  | **0** | **1,193,279** | **-1,193,279** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **312,761** | **80,511** | **232,250** |  | **321,727** | **156,325** | **165,402** |
| **A. Goods and services** | **110,394** | **60,668** | **49,726** |  | **128,720** | **81,385** | **47,335** |
| **a. Goods** | **90,728** | **38,197** | **52,531** |  | **104,026** | **48,549** | **55,477** |
| 1. General merchandise | 90,706 | 38,197 | 52,509 |  | 103,979 | 48,549 | 55,430 |
| 2. Net exports of goods under merchanting (only export) | 22 | n.a | 22 |  | 47 | n.a | 47 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **19,665** | **22,471** | **-2,805** |  | **24,694** | **32,836** | **-8,142** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 4 | 12 | -8 |  | 1 | 68 | -67 |
| 3. Transport | 2,385 | 3,740 | -1,355 |  | 3,663 | 5,947 | -2,284 |
| 4. Travel | 88 | 4,645 | -4,557 |  | 213 | 6,465 | -6,252 |
| 5. Construction | 277 | 0 | 277 |  | 655 | 0 | 655 |
| 6. Insurance and pension services | 515 | 4,307 | -3,792 |  | 483 | 3,825 | -3,342 |
| 7. Financial services | 27 | 362 | -335 |  | 78 | 735 | -657 |
| 8. Charges for the use of intellectual property n.i.e. | 187 | 701 | -514 |  | 51 | 1,265 | -1,214 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 6,998 | 3,054 | 3,944 |  | 8,713 | 4,922 | 3,791 |
| 10. Other business services | 7,858 | 5,426 | 2,433 |  | 8,619 | 9,305 | -686 |
| 11. Personal, cultural, and recreational services | 53 | 7 | 46 |  | 49 | 6 | 43 |
| 12. Government goods and services n.i.e. | 1,273 | 217 | 1,056 |  | 2,169 | 298 | 1,871 |
| **B. Primary income** | **7,263** | **19,431** | **-12,168** |  | **10,970** | **73,326** | **-62,356** |
| 1. Compensation of employees | 1,084 | 2 | 1,082 |  | 1,446 | 2 | 1,444 |
| 2. Investment income | 6,179 | 19,429 | -13,250 |  | 9,524 | 73,324 | -63,800 |
| 2.1 Direct investment | 0 | 8,084 | -8,084 |  | 140 | 9,705 | -9,565 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 8,035 | -8,035 |  | 140 | 9,703 | -9,563 |
| 2.1.2. Interest | 0 | 49 | -49 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 4,064 | 10,732 | -6,668 |  | 7,390 | 62,146 | -54,756 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 1,432 | -1,424 |  | 10 | 2,644 | -2,634 |
| 2.2.2. Interest | 4,056 | 9,300 | -5,244 |  | 7,380 | 59,502 | -52,122 |
| 2.3. Other investment | 2,115 | 613 | 1,502 |  | 1,994 | 1,473 | 521 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,115 | 613 | 1,502 |  | 1,994 | 1,473 | 521 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **195,104** | **412** | **194,692** |  | **182,037** | **1,614** | **180,423** |
| 1. General government | 7,386 | 1 | 7,385 |  | 1,338 | 2 | 1,336 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 187,718 | 411 | 187,307 |  | 180,699 | 1,612 | 179,087 |
| **2. Capital account** | **574** | **8** | **566** |  | **2,127** | **3** | **2,124** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 20 | 0 | 20 |  | 24 | 1 | 23 |
| 2. Capital transfers | 554 | 8 | 546 |  | 2,103 | 2 | 2,101 |
| 2.1. General government | 534 | 0 | 534 |  | 2,018 | 0 | 2,018 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 534 | 0 | 534 |  | 2,018 | 0 | 2,018 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 20 | 8 | 12 |  | 85 | 2 | 83 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 20 | 8 | 12 |  | 85 | 2 | 83 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **313,334** | **80,519** | **232,816** |  | **323,854** | **156,328** | **167,526** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **314,580** | **252,300** | **62,280** |  | **410,698** | **143,916** | **266,782** |  | **1,359,766** | **633,052** | **726,714** |
| **121,962** | **60,765** | **61,197** |  | **134,370** | **54,979** | **79,391** |  | **495,446** | **257,797** | **237,649** |
| **93,059** | **36,501** | **56,558** |  | **103,420** | **30,074** | **73,346** |  | **391,233** | **153,321** | **237,912** |
| 93,010 | 36,501 | 56,509 |  | 103,371 | 30,074 | 73,297 |  | 391,066 | 153,321 | 237,745 |
| 49 | n.a | 49 |  | 49 | n.a | 49 |  | 167 | n.a | 167 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **28,903** | **24,264** | **4,639** |  | **30,950** | **24,905** | **6,045** |  | **104,213** | **104,476** | **-263** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 100 | -99 |  | 16 | 176 | -160 |  | 22 | 356 | -334 |
| 3,776 | 4,179 | -403 |  | 3,861 | 4,550 | -690 |  | 13,685 | 18,417 | -4,732 |
| 188 | 3,897 | -3,709 |  | 259 | 6,275 | -6,016 |  | 748 | 21,282 | -20,534 |
| 339 | 0 | 339 |  | 372 | 0 | 372 |  | 1,643 | 0 | 1,643 |
| 723 | 3,878 | -3,155 |  | 546 | 2,491 | -1,945 |  | 2,267 | 14,501 | -12,234 |
| 69 | 358 | -289 |  | 24 | 226 | -202 |  | 198 | 1,681 | -1,483 |
| 48 | 1,999 | -1,951 |  | 54 | 1,256 | -1,202 |  | 340 | 5,221 | -4,881 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12,148 | 3,543 | 8,605 |  | 10,861 | 3,862 | 7,000 |  | 38,720 | 15,380 | 23,340 |
| 9,649 | 5,884 | 3,765 |  | 11,549 | 5,400 | 6,149 |  | 37,676 | 26,015 | 11,661 |
| 49 | 29 | 20 |  | 97 | 10 | 87 |  | 248 | 52 | 196 |
| 1,913 | 397 | 1,516 |  | 3,311 | 659 | 2,652 |  | 8,666 | 1,571 | 7,095 |
| **9,897** | **28,504** | **-18,607** |  | **19,878** | **87,319** | **-67,441** |  | **48,008** | **208,580** | **-160,572** |
| 1,800 | 5 | 1,795 |  | 2,595 | 5 | 2,590 |  | 6,925 | 14 | 6,911 |
| 8,097 | 28,499 | -20,402 |  | 17,283 | 87,314 | -70,031 |  | 41,083 | 208,566 | -167,483 |
| 162 | 11,446 | -11,284 |  | 130 | 13,070 | -12,940 |  | 432 | 42,305 | -41,873 |
|  |  |  |  |  |  |  |  |  |  |  |
| 161 | 11,385 | -11,224 |  | 130 | 13,065 | -12,935 |  | 431 | 42,188 | -41,757 |
| 1 | 61 | -60 |  | 0 | 5 | -5 |  | 1 | 117 | -116 |
| 6,125 | 16,451 | -10,326 |  | 14,694 | 71,131 | -56,437 |  | 32,273 | 160,460 | -128,187 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 825 | -823 |  | 146 | 2,004 | -1,858 |  | 166 | 6,905 | -6,739 |
| 6,123 | 15,626 | -9,503 |  | 14,548 | 69,127 | -54,579 |  | 32,107 | 153,555 | -121,448 |
| 1,810 | 602 | 1,208 |  | 2,459 | 3,113 | -654 |  | 8,378 | 5,801 | 2,577 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,810 | 602 | 1,208 |  | 2,459 | 3,113 | -654 |  | 8,378 | 5,801 | 2,577 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **182,721** | **163,031** | **19,690** |  | **256,450** | **1,618** | **254,832** |  | **816,312** | **166,675** | **649,637** |
| 1,102 | 13 | 1,089 |  | 565 | 106 | 459 |  | 10,391 | 122 | 10,269 |
|  |  |  |  |  |  |  |  |  |  |  |
| 181,619 | 163,018 | 18,601 |  | 255,885 | 1,512 | 254,373 |  | 805,921 | 166,553 | 639,368 |
| **105** | **17** | **88** |  | **634** | **0** | **634** |  | **3,439** | **28** | **3,411** |
|  |  |  |  |  |  |  |  |  |  |  |
| 29 | 1 | 28 |  | 38 | 0 | 38 |  | 110 | 2 | 108 |
| 76 | 16 | 60 |  | 596 | 0 | 596 |  | 3,329 | 26 | 3,303 |
| 0 | 16 | -16 |  | 302 | 0 | 302 |  | 2,854 | 16 | 2,838 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 16 | -16 |  | 302 | 0 | 302 |  | 2,854 | 16 | 2,838 |
|  |  |  |  |  |  |  |  |  |  |  |
| 76 | 0 | 76 |  | 294 | 0 | 294 |  | 475 | 10 | 465 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 0 | 76 |  | 294 | 0 | 294 |  | 475 | 10 | 465 |
|  |  |  |  |  |  |  |  |  |  |  |
| **314,685** | **252,317** | **62,368** |  | **411,332** | **143,916** | **267,416** |  | **1,363,205** | **633,080** | **730,125** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **181,113** | **7,623** | **173,490** |  | **-21,895** | **16,973** | **-38,868** |
| **1. Direct investment** | **194** | **1,651** | **-1,457** |  | **1** | **-1,067** | **1,068** |
| 1.1. Equity and investment fund shares | 194 | 1,920 | -1,726 |  | 1 | -174 | 175 |
| 1.2. Debt instruments | 0 | -269 | 269 |  | 0 | -893 | 893 |
| **2. Portfolio investment** | **-59** | **-10,369** | **10,310** |  | **11** | **-15,953** | **15,964** |
| 1.1. Equity and investment fund shares | -59 | -10,369 | 10,310 |  | 11 | -15,953 | 15,964 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **9,248** | **16,341** | **-7,093** |  | **14,883** | **33,993** | **-19,110** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 9,248 | 19,218 | -9,970 |  | 14,883 | 19,924 | -5,041 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 19,218 | -19,218 |  | 0 | 19,924 | -19,924 |
| General government | -28 | 0 | -28 |  | -116 | 0 | -116 |
| Other sectors | 9,276 | 0 | 9,276 |  | 14,999 | 0 | 14,999 |
| 4.3. Loans | 0 | -2,835 | 2,835 |  | 0 | 14,023 | -14,023 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -9,321 | 9,321 |  | 0 | -701 | 701 |
| Other sectors | 0 | 6,486 | -6,486 |  | 0 | 14,724 | -14,724 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -42 | 42 |  | 0 | 46 | -46 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 2 | -2 |  | 0 | 3 | -3 |
| Other sectors | 0 | -44 | 44 |  | 0 | 43 | -43 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **171,730** | **n.a** | **171,730** |  | **-36,790** | **n.a** | **-36,790** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 171,730 | n.a | 171,730 |  | -36,790 | n.a | -36,790 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **59,326** | **-59,326** |  | **0** | **206,395** | **-206,395** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **10,921** | **26,707** | **-15,786** |  | **-332,783** | **68,771** | **-401,554** |  | **-162,644** | **120,074** | **-282,718** |
| **4** | **-318** | **322** |  | **-122** | **3,139** | **-3,261** |  | **77** | **3,405** | **-3,328** |
| 4 | 1,845 | -1,841 |  | -122 | 2,945 | -3,067 |  | 77 | 6,536 | -6,459 |
| 0 | -2,163 | 2,163 |  | 0 | 194 | -194 |  | 0 | -3,131 | 3,131 |
| **-277** | **-2,595** | **2,318** |  | **-113** | **-1,957** | **1,844** |  | **-438** | **-30,874** | **30,436** |
| -277 | -2,595 | 2,318 |  | -113 | -1,957 | 1,844 |  | -438 | -30,874 | 30,436 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **9,270** | **29,620** | **-20,350** |  | **46,502** | **67,589** | **-21,087** |  | **79,903** | **147,543** | **-67,640** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,270 | 16,549 | -7,279 |  | 46,502 | 23,874 | 22,628 |  | 79,903 | 79,565 | 338 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 16,549 | -16,549 |  | 0 | 23,874 | -23,874 |  | 0 | 79,565 | -79,565 |
| -4 | 0 | -4 |  | 4 | 0 | 4 |  | -144 | 0 | -144 |
| 9,274 | 0 | 9,274 |  | 46,498 | 0 | 46,498 |  | 80,047 | 0 | 80,047 |
| 0 | 13,039 | -13,039 |  | 0 | 43,552 | -43,552 |  | 0 | 67,779 | -67,779 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -98 | 98 |  | 0 | -98 | 98 |
| 0 | 7,373 | -7,373 |  | 0 | -1,845 | 1,845 |  | 0 | -4,494 | 4,494 |
| 0 | 5,666 | -5,666 |  | 0 | 45,495 | -45,495 |  | 0 | 72,371 | -72,371 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 32 | -32 |  | 0 | 163 | -163 |  | 0 | 199 | -199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 0 | 32 | -32 |  | 0 | 163 | -163 |  | 0 | 194 | -194 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1,924** | **n.a** | **1,924** |  | **-379,050** | **n.a** | **-379,050** |  | **-242,186** | **0** | **-242,186** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1,924 | n.a | 1,924 |  | -379,050 | n.a | -379,050 |  | -242,186 | n.a | -242,186 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **78,154** | **-78,154** |  | **0** | **668,971** | **-668,971** |  | **0** | **1,012,845** | **-1,012,845** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **96,665** | **67,192** | **29,473** |  | **115,266** | **73,863** | **41,403** |
| **A. Goods and services** | **72,770** | **66,734** | **6,036** |  | **88,074** | **73,236** | **14,838** |
| **a. Goods** | **66,838** | **49,313** | **17,525** |  | **79,774** | **51,664** | **28,110** |
| 1. General merchandise | 66,834 | 49,313 | 17,521 |  | 79,989 | 51,664 | 28,325 |
| 2. Net exports of goods under merchanting (only export) | 4 | n.a | 4 |  | -215 | n.a | -215 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,932** | **17,421** | **-11,489** |  | **8,300** | **21,572** | **-13,272** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 8 | -8 |  | 3 | 23 | -20 |
| 3. Transport | 736 | 9,606 | -8,870 |  | 1,139 | 13,769 | -12,630 |
| 4. Travel | 200 | 251 | -51 |  | 396 | 200 | 196 |
| 5. Construction | 12 | 24 | -12 |  | 17 | 10 | 7 |
| 6. Insurance and pension services | 0 | 6 | -6 |  | 6 | 142 | -136 |
| 7. Financial services | 132 | 262 | -130 |  | 64 | 508 | -444 |
| 8. Charges for the use of intellectual property n.i.e. | 19 | 0 | 19 |  | 23 | 30 | -7 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,675 | 1,614 | 61 |  | 2,326 | 5,034 | -2,708 |
| 10. Other business services | 2,229 | 5,579 | -3,350 |  | 3,014 | 1,575 | 1,439 |
| 11. Personal, cultural, and recreational services | 5 | 1 | 4 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 924 | 70 | 854 |  | 1,309 | 281 | 1,028 |
| **B. Primary income** | **249** | **436** | **-187** |  | **261** | **608** | **-347** |
| 1. Compensation of employees | 167 | 0 | 167 |  | 172 | 2 | 170 |
| 2. Investment income | 82 | 436 | -354 |  | 89 | 606 | -517 |
| 2.1 Direct investment | 0 | 161 | -161 |  | 0 | 298 | -298 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 161 | -161 |  | 0 | 296 | -296 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 0 | 9 | -9 |  | 0 | 24 | -24 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 9 | -9 |  | 0 | 24 | -24 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 82 | 266 | -184 |  | 89 | 284 | -195 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 82 | 266 | -184 |  | 89 | 284 | -195 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **23,646** | **22** | **23,624** |  | **26,931** | **19** | **26,912** |
| 1. General government | 265 | 1 | 264 |  | 489 | 0 | 489 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 23,381 | 21 | 23,360 |  | 26,442 | 19 | 26,423 |
| **2. Capital account** | **358** | **0** | **358** |  | **745** | **0** | **745** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 358 | 0 | 358 |  | 745 | 0 | 745 |
| 2.1. General government | 356 | 0 | 356 |  | 727 | 0 | 727 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 356 | 0 | 356 |  | 727 | 0 | 727 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 0 | 2 |  | 18 | 0 | 18 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 0 | 2 |  | 18 | 0 | 18 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **97,023** | **67,192** | **29,831** |  | **116,011** | **73,863** | **42,148** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **109,953** | **85,783** | **24,170** |  | **126,390** | **74,077** | **52,313** |  | **448,274** | **300,915** | **147,359** |
| **84,919** | **78,097** | **6,822** |  | **96,775** | **71,720** | **25,055** |  | **342,538** | **289,787** | **52,751** |
| **77,249** | **55,696** | **21,553** |  | **88,788** | **53,666** | **35,122** |  | **312,648** | **210,339** | **102,309** |
| 77,360 | 55,696 | 21,664 |  | 88,788 | 53,666 | 35,122 |  | 312,971 | 210,339 | 102,632 |
| -111 | n.a | -111 |  | 0 | n.a | 0 |  | -323 | n.a | -323 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,670** | **22,401** | **-14,731** |  | **7,987** | **18,054** | **-10,067** |  | **29,890** | **79,448** | **-49,558** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 31 | -30 |  | 19 | 61 | -42 |  | 23 | 123 | -100 |
| 1,087 | 16,191 | -15,104 |  | 1,150 | 12,223 | -11,074 |  | 4,112 | 51,789 | -47,677 |
| 66 | 395 | -329 |  | 158 | 523 | -365 |  | 820 | 1,369 | -549 |
| 34 | 0 | 34 |  | 90 | 0 | 90 |  | 153 | 34 | 119 |
| 45 | 10 | 35 |  | 393 | 15 | 378 |  | 444 | 173 | 271 |
| 141 | 778 | -637 |  | 60 | 418 | -358 |  | 397 | 1,966 | -1,569 |
| 18 | 6 | 12 |  | 18 | 28 | -10 |  | 78 | 64 | 14 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,305 | 3,721 | -1,416 |  | 2,359 | 3,169 | -809 |  | 8,665 | 13,538 | -4,873 |
| 2,640 | 1,221 | 1,419 |  | 2,668 | 1,464 | 1,204 |  | 10,552 | 9,839 | 713 |
| 3 | 7 | -4 |  | 257 | 0 | 257 |  | 268 | 8 | 260 |
| 1,330 | 41 | 1,289 |  | 815 | 153 | 662 |  | 4,378 | 545 | 3,833 |
| **250** | **7,644** | **-7,394** |  | **212** | **2,304** | **-2,092** |  | **972** | **10,992** | **-10,020** |
| 223 | 1 | 222 |  | 185 | 0 | 185 |  | 747 | 3 | 744 |
| 27 | 7,643 | -7,616 |  | 27 | 2,304 | -2,277 |  | 225 | 10,989 | -10,764 |
| 0 | 7,456 | -7,456 |  | 0 | 527 | -527 |  | 0 | 8,442 | -8,442 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7,456 | -7,456 |  | 0 | 527 | -527 |  | 0 | 8,440 | -8,440 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 1 | 29 | -28 |  | 0 | 6 | -6 |  | 1 | 68 | -67 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 29 | -28 |  | 0 | 6 | -6 |  | 1 | 68 | -67 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 158 | -132 |  | 27 | 1,771 | -1,744 |  | 224 | 2,479 | -2,255 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 158 | -132 |  | 27 | 1,771 | -1,744 |  | 224 | 2,479 | -2,255 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **24,784** | **42** | **24,742** |  | **29,403** | **53** | **29,350** |  | **104,764** | **136** | **104,628** |
| 242 | 1 | 241 |  | 143 | 5 | 138 |  | 1,139 | 7 | 1,132 |
|  |  |  |  |  |  |  |  |  |  |  |
| 24,542 | 41 | 24,501 |  | 29,260 | 48 | 29,212 |  | 103,625 | 129 | 103,496 |
| **67** | **0** | **67** |  | **827** | **0** | **827** |  | **1,997** | **0** | **1,997** |
|  |  |  |  |  |  |  |  |  |  |  |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 61 | 0 | 61 |  | 827 | 0 | 827 |  | 1,991 | 0 | 1,991 |
| 55 | 0 | 55 |  | 803 | 0 | 803 |  | 1,941 | 0 | 1,941 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 55 | 0 | 55 |  | 803 | 0 | 803 |  | 1,941 | 0 | 1,941 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6 | 0 | 6 |  | 24 | 0 | 24 |  | 50 | 0 | 50 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 24 | 0 | 24 |  | 50 | 0 | 50 |
|  |  |  |  |  |  |  |  |  |  |  |
| **110,020** | **85,783** | **24,237** |  | **127,217** | **74,077** | **53,140** |  | **450,271** | **300,915** | **149,356** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **579** | **3,336** | **-2,757** |  | **517** | **4,449** | **-3,932** |
| **1. Direct investment** | **0** | **2,320** | **-2,320** |  | **0** | **520** | **-520** |
| 1.1. Equity and investment fund shares | 0 | 2,102 | -2,102 |  | 0 | 564 | -564 |
| 1.2. Debt instruments | 0 | 218 | -218 |  | 0 | -44 | 44 |
| **2. Portfolio investment** | **18** | **-90** | **108** |  | **0** | **-408** | **408** |
| 1.1. Equity and investment fund shares | 18 | -90 | 108 |  | 0 | -408 | 408 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **562** | **1,106** | **-544** |  | **522** | **4,337** | **-3,815** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 562 | 404 | 158 |  | 522 | 459 | 63 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 404 | -404 |  | 0 | 459 | -459 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 562 | 0 | 562 |  | 522 | 0 | 522 |
| 4.3. Loans | 0 | -8 | 8 |  | 0 | 3,384 | -3,384 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 56 | -56 |  | 0 | 955 | -955 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -64 | 64 |  | 0 | 2,429 | -2,429 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 710 | -710 |  | 0 | 494 | -494 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 710 | -710 |  | 0 | 494 | -494 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-1** | **n.a** | **-1** |  | **-5** | **n.a** | **-5** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -1 | n.a | -1 |  | -5 | n.a | -5 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **32,588** | **-32,588** |  | **0** | **46,080** | **-46,080** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **474** | **-2,212** | **2,686** |  | **331** | **-7,600** | **7,931** |  | **1,901** | **-2,027** | **3,928** |
| **0** | **189** | **-189** |  | **0** | **357** | **-357** |  | **0** | **3,386** | **-3,386** |
| 0 | 183 | -183 |  | 0 | 247 | -247 |  | 0 | 3,096 | -3,096 |
| 0 | 6 | -6 |  | 0 | 110 | -110 |  | 0 | 290 | -290 |
| **28** | **-3,585** | **3,613** |  | **36** | **-5** | **41** |  | **82** | **-4,088** | **4,170** |
| 28 | -3,585 | 3,613 |  | 36 | -5 | 41 |  | 82 | -4,088 | 4,170 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **441** | **1,184** | **-743** |  | **276** | **-7,952** | **8,228** |  | **1,801** | **-1,325** | **3,126** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 441 | -255 | 696 |  | 276 | -15 | 291 |  | 1,801 | 593 | 1,208 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -255 | 255 |  | 0 | -15 | 15 |  | 0 | 593 | -593 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 441 | 0 | 441 |  | 276 | 0 | 276 |  | 1,801 | 0 | 1,801 |
| 0 | -501 | 501 |  | 0 | -9,642 | 9,642 |  | 0 | -6,767 | 6,767 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -9,819 | 9,819 |  | 0 | -8,808 | 8,808 |
| 0 | 0 | 0 |  | 0 | 56 | -56 |  | 0 | 56 | -56 |
| 0 | -501 | 501 |  | 0 | 121 | -121 |  | 0 | 1,985 | -1,985 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,940 | -1,940 |  | 0 | 1,705 | -1,705 |  | 0 | 4,849 | -4,849 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,940 | -1,940 |  | 0 | 1,705 | -1,705 |  | 0 | 4,849 | -4,849 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5** | **n.a** | **5** |  | **19** | **n.a** | **19** |  | **18** | **0** | **18** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5 | n.a | 5 |  | 19 | n.a | 19 |  | 18 | n.a | 18 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **21,551** | **-21,551** |  | **0** | **45,209** | **-45,209** |  | **0** | **145,428** | **-145,428** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **47,999** | **28,237** | **19,762** |  | **60,060** | **35,088** | **24,972** |
| **A. Goods and services** | **23,750** | **24,253** | **-503** |  | **35,292** | **30,658** | **4,634** |
| **a. Goods** | **21,652** | **15,757** | **5,895** |  | **29,110** | **18,062** | **11,048** |
| 1. General merchandise | 21,652 | 15,757 | 5,895 |  | 29,101 | 18,062 | 11,039 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 9 | n.a | 9 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,098** | **8,496** | **-6,398** |  | **6,182** | **12,596** | **-6,414** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 45 | -45 |
| 3. Transport | -18 | 7,967 | -7,985 |  | 2,337 | 10,629 | -8,292 |
| 4. Travel | 7 | 6 | 1 |  | 25 | 35 | -10 |
| 5. Construction | 0 | 0 | 0 |  | 50 | 0 | 50 |
| 6. Insurance and pension services | 83 | 79 | 4 |  | 183 | 36 | 147 |
| 7. Financial services | 17 | 1 | 16 |  | 5 | 2 | 3 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 36 | -31 |  | 6 | 92 | -86 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 151 | 158 | -7 |  | 365 | 442 | -77 |
| 10. Other business services | 731 | 231 | 500 |  | 576 | 1,312 | -736 |
| 11. Personal, cultural, and recreational services | 9 | 0 | 9 |  | 7 | 0 | 7 |
| 12. Government goods and services n.i.e. | 1,113 | 18 | 1,095 |  | 2,628 | 3 | 2,625 |
| **B. Primary income** | **58** | **3,853** | **-3,795** |  | **147** | **4,316** | **-4,169** |
| 1. Compensation of employees | 55 | 0 | 55 |  | 135 | 0 | 135 |
| 2. Investment income | 3 | 3,853 | -3,850 |  | 12 | 4,316 | -4,304 |
| 2.1 Direct investment | 0 | 3,810 | -3,810 |  | 0 | 4,234 | -4,234 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,810 | -3,810 |  | 0 | 4,234 | -4,234 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 2 | 3 | -1 |  | 1 | 20 | -19 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 3 | -1 |  | 1 | 20 | -19 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 40 | -39 |  | 11 | 62 | -51 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 40 | -39 |  | 11 | 62 | -51 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **24,191** | **131** | **24,060** |  | **24,621** | **114** | **24,507** |
| 1. General government | 898 | 0 | 898 |  | 1,258 | 3 | 1,255 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 23,293 | 131 | 23,162 |  | 23,363 | 111 | 23,252 |
| **2. Capital account** | **78** | **0** | **78** |  | **168** | **0** | **168** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 78 | 0 | 78 |  | 168 | 0 | 168 |
| 2.1. General government | 77 | 0 | 77 |  | 2 | 0 | 2 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 77 | 0 | 77 |  | 2 | 0 | 2 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 166 | 0 | 166 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 166 | 0 | 166 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **48,077** | **28,237** | **19,840** |  | **60,228** | **35,088** | **25,140** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **57,035** | **43,224** | **13,811** |  | **73,689** | **57,986** | **15,703** |  | **238,783** | **164,535** | **74,248** |
| **35,366** | **38,585** | **-3,219** |  | **48,224** | **48,251** | **-27** |  | **142,632** | **141,747** | **885** |
| **31,162** | **23,232** | **7,930** |  | **43,962** | **34,330** | **9,632** |  | **125,886** | **91,381** | **34,505** |
| 31,162 | 23,232 | 7,930 |  | 43,962 | 34,330 | 9,632 |  | 125,877 | 91,381 | 34,496 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,204** | **15,353** | **-11,149** |  | **4,262** | **13,921** | **-9,659** |  | **16,746** | **50,366** | **-33,620** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 43 | -43 |  | 0 | 113 | -113 |  | 0 | 201 | -201 |
| 1,930 | 13,379 | -11,449 |  | 2,041 | 9,626 | -7,585 |  | 6,290 | 41,601 | -35,311 |
| 10 | 41 | -31 |  | 23 | 121 | -98 |  | 65 | 203 | -138 |
| 0 | 0 | 0 |  | 268 | 0 | 268 |  | 318 | 0 | 318 |
| 1 | 16 | -15 |  | 116 | 80 | 36 |  | 383 | 211 | 172 |
| 5 | 2 | 3 |  | 5 | 1 | 4 |  | 32 | 6 | 26 |
| 10 | 0 | 10 |  | 11 | 2 | 9 |  | 32 | 130 | -98 |
|  |  |  |  |  |  |  |  |  |  |  |
| 231 | 1,437 | -1,206 |  | 316 | 292 | 24 |  | 1,063 | 2,329 | -1,266 |
| 967 | 413 | 554 |  | 807 | 3,675 | -2,868 |  | 3,081 | 5,631 | -2,550 |
| 5 | 0 | 5 |  | 5 | 0 | 5 |  | 26 | 0 | 26 |
| 1,045 | 22 | 1,023 |  | 670 | 11 | 659 |  | 5,456 | 54 | 5,402 |
| **124** | **4,605** | **-4,481** |  | **197** | **9,720** | **-9,523** |  | **526** | **22,494** | **-21,968** |
| 117 | 0 | 117 |  | 190 | 0 | 190 |  | 497 | 0 | 497 |
| 7 | 4,605 | -4,598 |  | 7 | 9,720 | -9,713 |  | 29 | 22,494 | -22,465 |
| 0 | 4,402 | -4,402 |  | 0 | 4,234 | -4,234 |  | 0 | 16,680 | -16,680 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,402 | -4,402 |  | 0 | 4,234 | -4,234 |  | 0 | 16,680 | -16,680 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 6 | -4 |  | 5 | 3 | 2 |  | 10 | 32 | -22 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 6 | -4 |  | 5 | 3 | 2 |  | 10 | 32 | -22 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 197 | -192 |  | 2 | 5,483 | -5,481 |  | 19 | 5,782 | -5,763 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 197 | -192 |  | 2 | 5,483 | -5,481 |  | 19 | 5,782 | -5,763 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **21,545** | **34** | **21,511** |  | **25,268** | **15** | **25,253** |  | **95,625** | **294** | **95,331** |
| 1,333 | 3 | 1,330 |  | 1,372 | 7 | 1,365 |  | 4,861 | 13 | 4,848 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20,212 | 31 | 20,181 |  | 23,896 | 8 | 23,888 |  | 90,764 | 281 | 90,483 |
| **14** | **0** | **14** |  | **77** | **0** | **77** |  | **337** | **0** | **337** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 0 | 14 |  | 77 | 0 | 77 |  | 337 | 0 | 337 |
| 14 | 0 | 14 |  | 12 | 0 | 12 |  | 105 | 0 | 105 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 0 | 14 |  | 12 | 0 | 12 |  | 105 | 0 | 105 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 65 | 0 | 65 |  | 232 | 0 | 232 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 65 | 0 | 65 |  | 232 | 0 | 232 |
|  |  |  |  |  |  |  |  |  |  |  |
| **57,049** | **43,224** | **13,825** |  | **73,766** | **57,986** | **15,780** |  | **239,120** | **164,535** | **74,585** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-3** | **3,204** | **-3,207** |  | **1,105** | **3,674** | **-2,569** |
| **1. Direct investment** | **0** | **3,542** | **-3,542** |  | **0** | **3,299** | **-3,299** |
| 1.1. Equity and investment fund shares | 0 | 3,542 | -3,542 |  | 0 | 3,299 | -3,299 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-35** | **55** | **-90** |  | **62** | **-549** | **611** |
| 1.1. Equity and investment fund shares | -35 | 55 | -90 |  | 62 | -549 | 611 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **32** | **-393** | **425** |  | **1,043** | **924** | **119** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 32 | 37 | -5 |  | 1,043 | 30 | 1,013 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 37 | -37 |  | 0 | 30 | -30 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 32 | 0 | 32 |  | 1,043 | 0 | 1,043 |
| 4.3. Loans | 0 | -27 | 27 |  | 0 | 964 | -964 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 90 | -90 |  | 0 | 1,121 | -1,121 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -117 | 117 |  | 0 | -157 | 157 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -403 | 403 |  | 0 | -70 | 70 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -403 | 403 |  | 0 | -70 | 70 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **23,047** | **-23,047** |  | **0** | **27,709** | **-27,709** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **723** | **2,971** | **-2,248** |  | **647** | **-13,410** | **14,057** |  | **2,472** | **-3,561** | **6,033** |
| **0** | **3,782** | **-3,782** |  | **0** | **4,958** | **-4,958** |  | **0** | **15,581** | **-15,581** |
| 0 | 3,822 | -3,822 |  | 0 | 4,958 | -4,958 |  | 0 | 15,621 | -15,621 |
| 0 | -40 | 40 |  | 0 | 0 | 0 |  | 0 | -40 | 40 |
| **24** | **-98** | **122** |  | **96** | **-138** | **234** |  | **147** | **-730** | **877** |
| 24 | -98 | 122 |  | 96 | -138 | 234 |  | 147 | -730 | 877 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **699** | **-713** | **1,412** |  | **551** | **-18,230** | **18,781** |  | **2,325** | **-18,412** | **20,737** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 699 | 34 | 665 |  | 551 | 93 | 458 |  | 2,325 | 194 | 2,131 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 34 | -34 |  | 0 | 93 | -93 |  | 0 | 194 | -194 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 699 | 0 | 699 |  | 551 | 0 | 551 |  | 2,325 | 0 | 2,325 |
| 0 | -618 | 618 |  | 0 | -18,505 | 18,505 |  | 0 | -18,186 | 18,186 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -492 | 492 |  | 0 | -18,329 | 18,329 |  | 0 | -17,610 | 17,610 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -126 | 126 |  | 0 | -176 | 176 |  | 0 | -576 | 576 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -129 | 129 |  | 0 | 182 | -182 |  | 0 | -420 | 420 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -129 | 129 |  | 0 | 182 | -182 |  | 0 | -420 | 420 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **16,073** | **-16,073** |  | **0** | **1,723** | **-1,723** |  | **0** | **68,552** | **-68,552** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **80,872** | **30,212** | **50,660** |  | **81,885** | **35,138** | **46,747** |
| **A. Goods and services** | **42,660** | **30,210** | **12,450** |  | **42,564** | **35,137** | **7,427** |
| **a. Goods** | **41,542** | **28,102** | **13,440** |  | **41,133** | **31,639** | **9,494** |
| 1. General merchandise | 41,540 | 28,102 | 13,438 |  | 41,128 | 31,639 | 9,489 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,118** | **2,108** | **-990** |  | **1,431** | **3,498** | **-2,067** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | -1 | 1,706 | -1,707 |  | 55 | 2,732 | -2,677 |
| 4. Travel | 18 | 19 | -1 |  | 14 | 7 | 7 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 10 | 5 | 5 |  | 9 | 12 | -3 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 5 | 0 |  | 2 | 0 | 2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 80 | 23 | 57 |  | 57 | 40 | 17 |
| 10. Other business services | 830 | 350 | 480 |  | 1,204 | 678 | 526 |
| 11. Personal, cultural, and recreational services | 1 | 0 | 1 |  | 1 | 26 | -25 |
| 12. Government goods and services n.i.e. | 175 | 0 | 175 |  | 89 | 3 | 86 |
| **B. Primary income** | **33** | **-1** | **34** |  | **55** | **1** | **54** |
| 1. Compensation of employees | 27 | 0 | 27 |  | 47 | 0 | 47 |
| 2. Investment income | 6 | -1 | 7 |  | 8 | 1 | 7 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 6 | -1 | 7 |  | 8 | 0 | 8 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 6 | -1 | 7 |  | 8 | 0 | 8 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **38,179** | **3** | **38,176** |  | **39,266** | **0** | **39,266** |
| 1. General government | 15 | 0 | 15 |  | 5 | 0 | 5 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 38,164 | 3 | 38,161 |  | 39,261 | 0 | 39,261 |
| **2. Capital account** | **5** | **0** | **5** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5 | 0 | 5 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5 | 0 | 5 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 5 | 0 | 5 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **80,877** | **30,212** | **50,665** |  | **81,885** | **35,138** | **46,747** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **85,754** | **44,167** | **41,587** |  | **113,796** | **31,088** | **82,708** |  | **362,307** | **140,605** | **221,702** |
| **49,381** | **44,153** | **5,228** |  | **65,984** | **30,488** | **35,496** |  | **200,589** | **139,988** | **60,601** |
| **48,018** | **40,160** | **7,858** |  | **64,282** | **27,621** | **36,661** |  | **194,975** | **127,522** | **67,453** |
| 48,017 | 40,160 | 7,857 |  | 64,269 | 27,621 | 36,648 |  | 194,954 | 127,522 | 67,432 |
| 1 | n.a | 1 |  | 13 | n.a | 13 |  | 21 | n.a | 21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,363** | **3,993** | **-2,630** |  | **1,702** | **2,867** | **-1,165** |  | **5,614** | **12,466** | **-6,852** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 143 | 3,329 | -3,186 |  | 124 | 2,264 | -2,140 |  | 321 | 10,031 | -9,710 |
| 4 | 30 | -26 |  | 24 | 51 | -27 |  | 60 | 107 | -47 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 0 | 16 | -16 |  | 0 | 0 | 0 |  | 0 | 16 | -16 |
| 3 | 6 | -3 |  | 17 | 5 | 12 |  | 39 | 28 | 11 |
| 3 | 1 | 2 |  | 1 | 0 | 1 |  | 11 | 6 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| 96 | 85 | 11 |  | 67 | 48 | 19 |  | 300 | 196 | 104 |
| 1,104 | 517 | 587 |  | 1,467 | 499 | 968 |  | 4,605 | 2,044 | 2,561 |
| 1 | 2 | -1 |  | 1 | 0 | 1 |  | 4 | 28 | -24 |
| 6 | 7 | -1 |  | 1 | 0 | 1 |  | 271 | 10 | 261 |
| **42** | **13** | **29** |  | **59** | **593** | **-534** |  | **189** | **606** | **-417** |
| 42 | 0 | 42 |  | 56 | 0 | 56 |  | 172 | 0 | 172 |
| 0 | 13 | -13 |  | 3 | 593 | -590 |  | 17 | 606 | -589 |
| 0 | 13 | -13 |  | 0 | 584 | -584 |  | 0 | 597 | -597 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 13 | -13 |  | 0 | 584 | -584 |  | 0 | 597 | -597 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 3 | 9 | -6 |  | 17 | 8 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 3 | 9 | -6 |  | 17 | 8 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **36,331** | **1** | **36,330** |  | **47,753** | **7** | **47,746** |  | **161,529** | **11** | **161,518** |
| 45 | 0 | 45 |  | 50 | 0 | 50 |  | 115 | 0 | 115 |
|  |  |  |  |  |  |  |  |  |  |  |
| 36,286 | 1 | 36,285 |  | 47,703 | 7 | 47,696 |  | 161,414 | 11 | 161,403 |
| **6** | **0** | **6** |  | **2** | **0** | **2** |  | **13** | **0** | **13** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 2 | 0 | 2 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6 | 0 | 6 |  | 2 | 0 | 2 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 2 | 0 | 2 |  | 13 | 0 | 13 |
|  |  |  |  |  |  |  |  |  |  |  |
| **85,760** | **44,167** | **41,593** |  | **113,798** | **31,088** | **82,710** |  | **362,320** | **140,605** | **221,715** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **2** | **616** | **-614** |  | **1** | **662** | **-661** |
| **1. Direct investment** | **0** | **115** | **-115** |  | **0** | **7** | **-7** |
| 1.1. Equity and investment fund shares | 0 | 2 | -2 |  | 0 | 7 | -7 |
| 1.2. Debt instruments | 0 | 113 | -113 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **2** | **501** | **-499** |  | **1** | **655** | **-654** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2 | 382 | -380 |  | 1 | 738 | -737 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 382 | -382 |  | 0 | 738 | -738 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 2 | 0 | 2 |  | 1 | 0 | 1 |
| 4.3. Loans | 0 | 119 | -119 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 119 | -119 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | -83 | 83 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -83 | 83 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **51,279** | **-51,279** |  | **0** | **47,408** | **-47,408** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **2** | **717** | **-715** |  | **2** | **817** | **-815** |  | **7** | **2,812** | **-2,805** |
| **2** | **84** | **-82** |  | **0** | **56** | **-56** |  | **2** | **262** | **-260** |
| 2 | 5 | -3 |  | 0 | 2 | -2 |  | 2 | 16 | -14 |
| 0 | 79 | -79 |  | 0 | 54 | -54 |  | 0 | 246 | -246 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **633** | **-633** |  | **2** | **761** | **-759** |  | **5** | **2,550** | **-2,545** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 505 | -505 |  | 2 | 962 | -960 |  | 5 | 2,587 | -2,582 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 505 | -505 |  | 0 | 962 | -962 |  | 0 | 2,587 | -2,587 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 5 | 0 | 5 |
| 0 | 79 | -79 |  | 0 | -267 | 267 |  | 0 | -69 | 69 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -267 | 267 |  | 0 | -267 | 267 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 79 | -79 |  | 0 | 0 | 0 |  | 0 | 198 | -198 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 66 | -66 |  | 0 | 32 | -32 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 66 | -66 |  | 0 | 32 | -32 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **42,308** | **-42,308** |  | **0** | **83,525** | **-83,525** |  | **0** | **224,520** | **-224,520** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **60,378** | **45,119** | **15,259** |  | **68,585** | **50,350** | **18,235** |
| **A. Goods and services** | **55,963** | **37,138** | **18,825** |  | **63,812** | **44,468** | **19,344** |
| **a. Goods** | **54,715** | **33,416** | **21,299** |  | **61,917** | **37,916** | **24,001** |
| 1. General merchandise | 54,707 | 33,416 | 21,291 |  | 61,907 | 37,916 | 23,991 |
| 2. Net exports of goods under merchanting (only export) | 8 | n.a | 8 |  | 10 | n.a | 10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,248** | **3,722** | **-2,474** |  | **1,895** | **6,552** | **-4,657** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 3. Transport | 53 | 2,948 | -2,895 |  | 223 | 4,051 | -3,828 |
| 4. Travel | 3 | 6 | -3 |  | 2 | 27 | -25 |
| 5. Construction | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 6. Insurance and pension services | 0 | 9 | -9 |  | 0 | 0 | 0 |
| 7. Financial services | 4 | 5 | -1 |  | 3 | 14 | -11 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 105 | -103 |  | 3 | 762 | -759 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 313 | 337 | -24 |  | 729 | 681 | 48 |
| 10. Other business services | 744 | 312 | 432 |  | 668 | 1,017 | -349 |
| 11. Personal, cultural, and recreational services | 8 | 0 | 8 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 121 | 0 | 121 |  | 257 | 0 | 257 |
| **B. Primary income** | **123** | **7,955** | **-7,832** |  | **131** | **5,738** | **-5,607** |
| 1. Compensation of employees | 93 | 0 | 93 |  | 113 | 0 | 113 |
| 2. Investment income | 30 | 7,955 | -7,925 |  | 18 | 5,738 | -5,720 |
| 2.1 Direct investment | 0 | 7,831 | -7,831 |  | 0 | 5,616 | -5,616 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 7,831 | -7,831 |  | 0 | 5,250 | -5,250 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 366 | -366 |
| 2.2. Portfolio investment | 0 | 6 | -6 |  | 0 | 27 | -27 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6 | -6 |  | 0 | 27 | -27 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 30 | 118 | -88 |  | 18 | 95 | -77 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 30 | 118 | -88 |  | 18 | 95 | -77 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **4,292** | **26** | **4,266** |  | **4,642** | **144** | **4,498** |
| 1. General government | 52 | 0 | 52 |  | 321 | 2 | 319 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4,240 | 26 | 4,214 |  | 4,321 | 142 | 4,179 |
| **2. Capital account** | **3** | **0** | **3** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 0 | 3 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **60,381** | **45,119** | **15,262** |  | **68,585** | **50,350** | **18,235** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **76,018** | **34,814** | **41,204** |  | **90,906** | **51,101** | **39,805** |  | **295,887** | **181,384** | **114,503** |
| **70,755** | **25,944** | **44,811** |  | **85,435** | **29,309** | **56,126** |  | **275,965** | **136,859** | **139,106** |
| **68,716** | **21,579** | **47,137** |  | **82,827** | **26,885** | **55,942** |  | **268,175** | **119,796** | **148,379** |
| 68,707 | 21,579 | 47,128 |  | 82,821 | 26,885 | 55,936 |  | 268,142 | 119,796 | 148,346 |
| 9 | n.a | 9 |  | 6 | n.a | 6 |  | 33 | n.a | 33 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,039** | **4,365** | **-2,326** |  | **2,608** | **2,424** | **184** |  | **7,790** | **17,063** | **-9,273** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 8 | 0 | 8 |
| 291 | 2,692 | -2,401 |  | 259 | 2,641 | -2,382 |  | 826 | 12,332 | -11,506 |
| 6 | 54 | -48 |  | 2 | 94 | -92 |  | 13 | 181 | -168 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 88 | -88 |  | 0 | 0 | 0 |  | 0 | 97 | -97 |
| 24 | 30 | -6 |  | 5 | 1 | 4 |  | 36 | 50 | -14 |
| 3 | 235 | -232 |  | 3 | 0 | 3 |  | 11 | 1,102 | -1,091 |
|  |  |  |  |  |  |  |  |  |  |  |
| 758 | 355 | 403 |  | 921 | 1,130 | -209 |  | 2,721 | 2,503 | 218 |
| 704 | 911 | -207 |  | 1,181 | -1,445 | 2,626 |  | 3,297 | 795 | 2,502 |
| 1 | 0 | 1 |  | 0 | 3 | -3 |  | 9 | 3 | 6 |
| 250 | 0 | 250 |  | 235 | 0 | 235 |  | 863 | 0 | 863 |
| **179** | **8,755** | **-8,576** |  | **275** | **21,767** | **-21,492** |  | **708** | **44,215** | **-43,507** |
| 154 | 0 | 154 |  | 196 | 0 | 196 |  | 556 | 0 | 556 |
| 25 | 8,755 | -8,730 |  | 79 | 21,767 | -21,688 |  | 152 | 44,215 | -44,063 |
| 0 | 8,475 | -8,475 |  | 51 | 21,657 | -21,606 |  | 51 | 43,579 | -43,528 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 8,472 | -8,472 |  | 51 | 20,838 | -20,787 |  | 51 | 42,391 | -42,340 |
| 0 | 3 | -3 |  | 0 | 819 | -819 |  | 0 | 1,188 | -1,188 |
| 0 | 2 | -2 |  | 0 | 3 | -3 |  | 0 | 38 | -38 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 0 | 3 | -3 |  | 0 | 38 | -38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 25 | 278 | -253 |  | 28 | 107 | -79 |  | 101 | 598 | -497 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 25 | 278 | -253 |  | 28 | 107 | -79 |  | 101 | 598 | -497 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,084** | **115** | **4,969** |  | **5,196** | **25** | **5,171** |  | **19,214** | **310** | **18,904** |
| 25 | 14 | 11 |  | 19 | 0 | 19 |  | 417 | 16 | 401 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,059 | 101 | 4,958 |  | 5,177 | 25 | 5,152 |  | 18,797 | 294 | 18,503 |
| **2** | **0** | **2** |  | **2** | **0** | **2** |  | **7** | **0** | **7** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 7 | 0 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 7 | 0 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 7 | 0 | 7 |
|  |  |  |  |  |  |  |  |  |  |  |
| **76,020** | **34,814** | **41,206** |  | **90,908** | **51,101** | **39,807** |  | **295,894** | **181,384** | **114,510** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-641** | **3,886** | **-4,527** |  | **-33,747** | **3,350** | **-37,097** |
| **1. Direct investment** | **0** | **1,220** | **-1,220** |  | **0** | **4,248** | **-4,248** |
| 1.1. Equity and investment fund shares | 0 | 1,091 | -1,091 |  | 0 | 2,059 | -2,059 |
| 1.2. Debt instruments | 0 | 129 | -129 |  | 0 | 2,189 | -2,189 |
| **2. Portfolio investment** | **0** | **60** | **-60** |  | **0** | **-702** | **702** |
| 1.1. Equity and investment fund shares | 0 | 60 | -60 |  | 0 | -702 | 702 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **1** | **2,606** | **-2,605** |  | **0** | **-196** | **196** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1 | 39 | -38 |  | 0 | 236 | -236 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 39 | -39 |  | 0 | 236 | -236 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 2,229 | -2,229 |  | 0 | -257 | 257 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -168 | 168 |  | 0 | -215 | 215 |
| Other sectors | 0 | 2,397 | -2,397 |  | 0 | -42 | 42 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 338 | -338 |  | 0 | -175 | 175 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 338 | -338 |  | 0 | -175 | 175 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-642** | **n.a** | **-642** |  | **-33,747** | **n.a** | **-33,747** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -642 | n.a | -642 |  | -33,747 | n.a | -33,747 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **19,789** | **-19,789** |  | **0** | **55,332** | **-55,332** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-648** | **-365** | **-283** |  | **1** | **2,653** | **-2,652** |  | **-35,035** | **9,524** | **-44,559** |
| **0** | **-783** | **783** |  | **1** | **3,467** | **-3,466** |  | **1** | **8,152** | **-8,151** |
| 0 | -622 | 622 |  | 1 | 3,527 | -3,526 |  | 1 | 6,055 | -6,054 |
| 0 | -161 | 161 |  | 0 | -60 | 60 |  | 0 | 2,097 | -2,097 |
| **12** | **-39** | **51** |  | **0** | **-46** | **46** |  | **12** | **-727** | **739** |
| 12 | -39 | 51 |  | 0 | -46 | 46 |  | 12 | -727 | 739 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1** | **457** | **-456** |  | **0** | **-768** | **768** |  | **2** | **2,099** | **-2,097** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | -12 | 13 |  | 0 | 14 | -14 |  | 2 | 277 | -275 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -12 | 12 |  | 0 | 14 | -14 |  | 0 | 277 | -277 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 282 | -282 |  | 0 | -948 | 948 |  | 0 | 1,306 | -1,306 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -602 | 602 |  | 0 | -602 | 602 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -383 | 383 |
| 0 | 282 | -282 |  | 0 | -346 | 346 |  | 0 | 2,291 | -2,291 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 187 | -187 |  | 0 | 166 | -166 |  | 0 | 516 | -516 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 187 | -187 |  | 0 | 166 | -166 |  | 0 | 516 | -516 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-661** | **n.a** | **-661** |  | **0** | **n.a** | **0** |  | **-35,050** | **0** | **-35,050** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -661 | n.a | -661 |  | 0 | n.a | 0 |  | -35,050 | n.a | -35,050 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **41,489** | **-41,489** |  | **0** | **42,459** | **-42,459** |  | **0** | **159,069** | **-159,069** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **604,896** | **187,518** | **417,378** |  | **556,912** | **225,345** | **331,567** |
| **A. Goods and services** | **363,914** | **156,755** | **207,159** |  | **429,947** | **204,044** | **225,903** |
| **a. Goods** | **261,116** | **113,126** | **147,990** |  | **310,983** | **139,661** | **171,322** |
| 1. General merchandise | 261,042 | 113,126 | 147,916 |  | 310,813 | 139,661 | 171,152 |
| 2. Net exports of goods under merchanting (only export) | 74 | n.a | 74 |  | 170 | n.a | 170 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **102,797** | **43,629** | **59,169** |  | **118,964** | **64,383** | **54,581** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 12 | 452 | -440 |  | 15 | 1,016 | -1,001 |
| 3. Transport | 5,237 | 6,564 | -1,326 |  | 8,350 | 10,400 | -2,050 |
| 4. Travel | 8,303 | 13,753 | -5,450 |  | 10,097 | 24,492 | -14,395 |
| 5. Construction | 50 | 6 | 44 |  | 731 | 0 | 731 |
| 6. Insurance and pension services | 220 | 282 | -62 |  | 57 | 268 | -211 |
| 7. Financial services | 2,405 | 3,283 | -878 |  | 3,736 | 4,098 | -362 |
| 8. Charges for the use of intellectual property n.i.e. | 168 | 3,709 | -3,541 |  | 147 | 935 | -788 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 61,690 | 2,371 | 59,318 |  | 70,632 | 3,494 | 67,138 |
| 10. Other business services | 15,253 | 12,897 | 2,357 |  | 16,348 | 19,394 | -3,046 |
| 11. Personal, cultural, and recreational services | 69 | 9 | 60 |  | 143 | 21 | 122 |
| 12. Government goods and services n.i.e. | 9,390 | 303 | 9,087 |  | 8,708 | 265 | 8,443 |
| **B. Primary income** | **5,862** | **30,108** | **-24,246** |  | **4,592** | **19,803** | **-15,211** |
| 1. Compensation of employees | 3,091 | 16 | 3,075 |  | 3,120 | 10 | 3,110 |
| 2. Investment income | 2,771 | 30,092 | -27,321 |  | 1,472 | 19,793 | -18,321 |
| 2.1 Direct investment | 658 | 25,196 | -24,538 |  | 558 | 10,859 | -10,301 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 658 | 25,192 | -24,534 |  | 558 | 10,854 | -10,296 |
| 2.1.2. Interest | 0 | 4 | -4 |  | 0 | 5 | -5 |
| 2.2. Portfolio investment | 136 | 1,482 | -1,346 |  | 73 | 4,350 | -4,277 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 30 | 1,479 | -1,449 |  | 40 | 4,251 | -4,211 |
| 2.2.2. Interest | 106 | 3 | 103 |  | 33 | 99 | -66 |
| 2.3. Other investment | 1,717 | 3,414 | -1,697 |  | 619 | 4,584 | -3,965 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1,717 | 3,414 | -1,697 |  | 619 | 4,584 | -3,965 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 260 | n.a | 260 |  | 222 | n.a | 222 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **235,120** | **655** | **234,465** |  | **122,373** | **1,498** | **120,875** |
| 1. General government | 2,767 | 78 | 2,689 |  | 2,935 | 760 | 2,175 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 232,353 | 577 | 231,776 |  | 119,438 | 738 | 118,700 |
| **2. Capital account** | **3,447** | **1** | **3,446** |  | **1,258** | **2** | **1,256** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2. Capital transfers | 3,447 | 1 | 3,446 |  | 1,258 | 1 | 1,257 |
| 2.1. General government | 3,203 | 0 | 3,203 |  | 1,027 | 0 | 1,027 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 3,203 | 0 | 3,203 |  | 1,027 | 0 | 1,027 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 244 | 1 | 243 |  | 231 | 1 | 230 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 244 | 1 | 243 |  | 231 | 1 | 230 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **608,343** | **187,519** | **420,824** |  | **558,170** | **225,347** | **332,823** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **653,535** | **218,800** | **434,735** |  | **792,672** | **224,622** | **568,050** |  | **2,608,014** | **856,284** | **1,751,730** |
| **402,400** | **203,217** | **199,183** |  | **477,716** | **202,904** | **274,812** |  | **1,673,976** | **766,919** | **907,057** |
| **300,602** | **151,311** | **149,291** |  | **355,637** | **153,483** | **202,154** |  | **1,228,338** | **557,581** | **670,757** |
| 300,659 | 151,311 | 149,348 |  | 355,626 | 153,483 | 202,143 |  | 1,228,140 | 557,581 | 670,559 |
| -57 | n.a | -57 |  | 11 | n.a | 11 |  | 198 | n.a | 198 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **101,798** | **51,906** | **49,892** |  | **122,079** | **49,421** | **72,658** |  | **445,638** | **209,338** | **236,300** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 1,052 | -1,032 |  | 32 | 1,262 | -1,230 |  | 79 | 3,782 | -3,703 |
| 8,079 | 10,941 | -2,862 |  | 9,027 | 10,469 | -1,442 |  | 30,693 | 38,374 | -7,681 |
| 8,677 | 15,799 | -7,122 |  | 10,159 | 15,532 | -5,373 |  | 37,236 | 69,576 | -32,340 |
| 32 | 0 | 32 |  | 1,181 | 301 | 880 |  | 1,994 | 307 | 1,687 |
| 201 | 608 | -407 |  | 113 | 42 | 71 |  | 591 | 1,200 | -609 |
| 2,624 | 4,827 | -2,203 |  | 3,621 | 5,164 | -1,543 |  | 12,386 | 17,372 | -4,986 |
| 154 | 1,265 | -1,111 |  | 160 | 393 | -233 |  | 629 | 6,302 | -5,673 |
|  |  |  |  |  |  |  |  |  |  |  |
| 60,333 | 3,273 | 57,060 |  | 72,437 | 2,737 | 69,700 |  | 265,092 | 11,875 | 253,217 |
| 14,696 | 13,472 | 1,224 |  | 16,002 | 12,836 | 3,166 |  | 62,299 | 58,598 | 3,701 |
| 200 | 88 | 112 |  | 184 | 5 | 179 |  | 596 | 123 | 473 |
| 6,782 | 581 | 6,201 |  | 9,163 | 680 | 8,483 |  | 34,043 | 1,829 | 32,214 |
| **4,255** | **13,809** | **-9,554** |  | **12,388** | **19,676** | **-7,288** |  | **27,097** | **83,396** | **-56,299** |
| 2,958 | 7 | 2,951 |  | 4,231 | 10 | 4,221 |  | 13,400 | 43 | 13,357 |
| 1,297 | 13,802 | -12,505 |  | 8,157 | 19,666 | -11,509 |  | 13,697 | 83,353 | -69,656 |
| 1 | 10,242 | -10,241 |  | 8 | 8,975 | -8,967 |  | 1,225 | 55,272 | -54,047 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 9,848 | -9,847 |  | 8 | 8,743 | -8,735 |  | 1,225 | 54,637 | -53,412 |
| 0 | 394 | -394 |  | 0 | 232 | -232 |  | 0 | 635 | -635 |
| 235 | 1,056 | -821 |  | 257 | 2,572 | -2,315 |  | 701 | 9,460 | -8,759 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 896 | -888 |  | 3 | 2,571 | -2,568 |  | 81 | 9,197 | -9,116 |
| 227 | 160 | 67 |  | 254 | 1 | 253 |  | 620 | 263 | 357 |
| 705 | 2,504 | -1,799 |  | 7,018 | 8,119 | -1,101 |  | 10,059 | 18,621 | -8,562 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 705 | 2,504 | -1,799 |  | 7,018 | 8,119 | -1,101 |  | 10,059 | 18,621 | -8,562 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 356 | n.a | 356 |  | 874 | n.a | 874 |  | 1,712 | n.a | 1,712 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **246,880** | **1,774** | **245,106** |  | **302,568** | **2,042** | **300,526** |  | **906,941** | **5,969** | **900,972** |
| 3,672 | 62 | 3,610 |  | 4,782 | 1,487 | 3,295 |  | 14,156 | 2,387 | 11,769 |
|  |  |  |  |  |  |  |  |  |  |  |
| 243,208 | 1,712 | 241,496 |  | 297,786 | 555 | 297,231 |  | 892,785 | 3,582 | 889,203 |
| **4,775** | **56** | **4,719** |  | **1,786** | **10** | **1,776** |  | **11,266** | **69** | **11,197** |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 4 | 0 | 4 |  | 5 | 1 | 4 |
| 4,774 | 56 | 4,718 |  | 1,782 | 10 | 1,772 |  | 11,261 | 68 | 11,193 |
| 4,590 | 56 | 4,534 |  | 1,622 | 6 | 1,616 |  | 10,442 | 62 | 10,380 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,590 | 56 | 4,534 |  | 1,622 | 6 | 1,616 |  | 10,442 | 62 | 10,380 |
|  |  |  |  |  |  |  |  |  |  |  |
| 184 | 0 | 184 |  | 160 | 4 | 156 |  | 819 | 6 | 813 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 184 | 0 | 184 |  | 160 | 4 | 156 |  | 819 | 6 | 813 |
|  |  |  |  |  |  |  |  |  |  |  |
| **658,309** | **218,856** | **439,454** |  | **794,458** | **224,632** | **569,826** |  | **2,619,280** | **856,353** | **1,762,927** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-107,633** | **66,906** | **-174,539** |  | **-53,620** | **60,872** | **-114,492** | |
| **1. Direct investment** | **0** | **8,903** | **-8,903** |  | **0** | **11,705** | **-11,705** | |
| 1.1. Equity and investment fund shares | 0 | 5,581 | -5,581 |  | 0 | 7,075 | -7,075 | |
| 1.2. Debt instruments | 0 | 3,322 | -3,322 |  | 0 | 4,630 | -4,630 | |
| **2. Portfolio investment** | **-11,716** | **-1,755** | **-9,961** |  | **6,195** | **-16,671** | **22,866** | |
| 1.1. Equity and investment fund shares | -11,716 | -1,755 | -9,961 |  | 6,195 | -16,671 | 22,866 | |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  | |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** | |
| **4. Other investment** | **-7,169** | **59,758** | **-66,927** |  | **-4,649** | **65,838** | **-70,487** | |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.2. Currency and deposits | -7,169 | 55,612 | -62,781 |  | -4,649 | 52,535 | -57,184 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 55,612 | -55,612 |  | 0 | 52,535 | -52,535 | |
| General government | 97 | 0 | 97 |  | 3 | 0 | 3 | |
| Other sectors | -7,266 | 0 | -7,266 |  | -4,652 | 0 | -4,652 | |
| 4.3. Loans | 0 | 4,088 | -4,088 |  | 0 | 13,268 | -13,268 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 9,161 | -9,161 |  | 0 | 14,807 | -14,807 | |
| Other sectors | 0 | -5,073 | 5,073 |  | 0 | -1,539 | 1,539 | |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  | |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.6. Other accounts receivable/ Payable | 0 | 58 | -58 |  | 0 | 35 | -35 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 15 | -15 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 43 | -43 |  | 0 | 35 | -35 | |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 | |
| **5. Reserve assets** | **-88,748** | **n.a** | **-88,748** |  | **-55,166** | **n.a** | **-55,166** | |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 | |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 | |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 | |
| 5.4. Other reserve assets | -88,748 | n.a | -88,748 |  | -55,166 | n.a | -55,166 | |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** | |
| **4. Errors and omissions** | **0** | **595,364** | **-595,364** |  | **0** | **447,316** | **-447,316** | |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-59,444** | **-19,679** | **-39,765** |  | **494,897** | **-14,394** | **509,291** |  | **274,200** | **93,705** | **180,495** |
| **0** | **917** | **-917** |  | **0** | **19,132** | **-19,132** |  | **0** | **40,657** | **-40,657** |
| 0 | 6,947 | -6,947 |  | 0 | 6,398 | -6,398 |  | 0 | 26,001 | -26,001 |
| 0 | -6,030 | 6,030 |  | 0 | 12,734 | -12,734 |  | 0 | 14,656 | -14,656 |
| **-58** | **-35,606** | **35,548** |  | **76** | **-13,351** | **13,427** |  | **-5,503** | **-67,383** | **61,880** |
| -58 | -35,606 | 35,548 |  | 76 | -13,351 | 13,427 |  | -5,503 | -67,383 | 61,880 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-14,968** | **15,010** | **-29,978** |  | **-24,329** | **-20,175** | **-4,154** |  | **-51,115** | **120,431** | **-171,546** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -14,968 | 26,147 | -41,115 |  | -24,270 | 31,676 | -55,946 |  | -51,056 | 165,970 | -217,026 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 26,147 | -26,147 |  | 0 | 31,676 | -31,676 |  | 0 | 165,970 | -165,970 |
| -160 | 0 | -160 |  | -90 | 0 | -90 |  | -150 | 0 | -150 |
| -14,808 | 0 | -14,808 |  | -24,180 | 0 | -24,180 |  | -50,906 | 0 | -50,906 |
| 0 | -11,055 | 11,055 |  | 0 | -51,881 | 51,881 |  | 0 | -45,580 | 45,580 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -14,837 | 14,837 |  | 0 | -14,837 | 14,837 |
| 0 | -3,694 | 3,694 |  | 0 | -32,375 | 32,375 |  | 0 | -12,101 | 12,101 |
| 0 | -7,361 | 7,361 |  | 0 | -4,669 | 4,669 |  | 0 | -18,642 | 18,642 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -82 | 82 |  | -59 | 30 | -89 |  | -59 | 41 | -100 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3 | 3 |  | -59 | 1 | -60 |  | -59 | 13 | -72 |
| 0 | -79 | 79 |  | 0 | 29 | -29 |  | 0 | 28 | -28 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-44,418** | **n.a** | **-44,418** |  | **519,150** | **n.a** | **519,150** |  | **330,818** | **0** | **330,818** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -44,418 | n.a | -44,418 |  | 519,150 | n.a | 519,150 |  | 330,818 | n.a | 330,818 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **479,219** | **-479,219** |  | **0** | **60,536** | **-60,536** |  | **0** | **1,582,435** | **-1,582,435** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **42,778** | **14,964** | **27,814** |  | **47,472** | **16,889** | **30,583** |
| **A. Goods and services** | **18,680** | **14,615** | **4,065** |  | **22,298** | **16,546** | **5,752** |
| **a. Goods** | **15,122** | **11,860** | **3,262** |  | **18,057** | **12,373** | **5,684** |
| 1. General merchandise | 15,121 | 11,860 | 3,261 |  | 18,052 | 12,373 | 5,679 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,558** | **2,755** | **803** |  | **4,241** | **4,173** | **68** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 3. Transport | 4 | 857 | -853 |  | 26 | 1,426 | -1,400 |
| 4. Travel | 36 | 857 | -821 |  | 44 | 939 | -895 |
| 5. Construction | 17 | 0 | 17 |  | 31 | 0 | 31 |
| 6. Insurance and pension services | 7 | 2 | 5 |  | 3 | 3 | 0 |
| 7. Financial services | 20 | 15 | 5 |  | 20 | 36 | -16 |
| 8. Charges for the use of intellectual property n.i.e. | 8 | 0 | 8 |  | 18 | 0 | 18 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,366 | 72 | 2,294 |  | 2,753 | 146 | 2,607 |
| 10. Other business services | 929 | 949 | -20 |  | 1,158 | 1,617 | -459 |
| 11. Personal, cultural, and recreational services | 9 | 3 | 6 |  | 10 | 4 | 6 |
| 12. Government goods and services n.i.e. | 161 | 0 | 161 |  | 178 | 2 | 176 |
| **B. Primary income** | **102** | **65** | **37** |  | **163** | **144** | **19** |
| 1. Compensation of employees | 97 | 0 | 97 |  | 126 | 5 | 121 |
| 2. Investment income | 5 | 65 | -60 |  | 37 | 139 | -102 |
| 2.1 Direct investment | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 64 | -64 |  | 0 | 138 | -138 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 64 | -64 |  | 0 | 138 | -138 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 5 | 0 | 5 |  | 37 | 0 | 37 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5 | 0 | 5 |  | 37 | 0 | 37 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **23,996** | **284** | **23,712** |  | **25,011** | **199** | **24,812** |
| 1. General government | 105 | 0 | 105 |  | 139 | 0 | 139 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 23,891 | 284 | 23,607 |  | 24,872 | 199 | 24,673 |
| **2. Capital account** | **67** | **4** | **63** |  | **50** | **0** | **50** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 67 | 4 | 63 |  | 50 | 0 | 50 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 67 | 4 | 63 |  | 50 | 0 | 50 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 67 | 4 | 63 |  | 50 | 0 | 50 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **42,845** | **14,968** | **27,877** |  | **47,522** | **16,889** | **30,633** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **50,369** | **19,610** | **30,759** |  | **60,449** | **12,484** | **47,965** |  | **201,068** | **63,947** | **137,121** |
| **23,258** | **18,499** | **4,759** |  | **27,352** | **12,109** | **15,243** |  | **91,588** | **61,769** | **29,819** |
| **17,924** | **14,627** | **3,297** |  | **21,714** | **7,918** | **13,796** |  | **72,816** | **46,778** | **26,038** |
| 17,924 | 14,627 | 3,297 |  | 21,703 | 7,918 | 13,785 |  | 72,800 | 46,778 | 26,022 |
| 0 | n.a | 0 |  | 11 | n.a | 11 |  | 16 | n.a | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,334** | **3,872** | **1,462** |  | **5,638** | **4,191** | **1,447** |  | **18,772** | **14,991** | **3,781** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 1 | 0 |  | 1 | 4 | -3 |  | 3 | 5 | -2 |
| 115 | 1,525 | -1,410 |  | 179 | 1,484 | -1,305 |  | 324 | 5,292 | -4,968 |
| 52 | 640 | -588 |  | 84 | 1,646 | -1,562 |  | 216 | 4,082 | -3,866 |
| 12 | 0 | 12 |  | 107 | 0 | 107 |  | 167 | 0 | 167 |
| 2 | 0 | 2 |  | 4 | 2 | 2 |  | 16 | 7 | 9 |
| 19 | 43 | -24 |  | 2 | 104 | -102 |  | 61 | 198 | -137 |
| 13 | 0 | 13 |  | 38 | 0 | 38 |  | 77 | 0 | 77 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,465 | 61 | 3,404 |  | 3,855 | 35 | 3,820 |  | 12,439 | 314 | 12,125 |
| 1,341 | 1,601 | -260 |  | 1,193 | 896 | 297 |  | 4,622 | 5,063 | -441 |
| 26 | 0 | 26 |  | 5 | 0 | 5 |  | 50 | 7 | 43 |
| 288 | 1 | 287 |  | 170 | 20 | 150 |  | 797 | 23 | 774 |
| **257** | **937** | **-680** |  | **223** | **152** | **71** |  | **745** | **1,298** | **-553** |
| 209 | 0 | 209 |  | 161 | 2 | 159 |  | 593 | 7 | 586 |
| 48 | 937 | -889 |  | 62 | 150 | -88 |  | 152 | 1,291 | -1,139 |
| 0 | 877 | -877 |  | 0 | 1 | -1 |  | 0 | 880 | -880 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 877 | -877 |  | 0 | 1 | -1 |  | 0 | 880 | -880 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 61 | -61 |  | 0 | 106 | -106 |  | 0 | 369 | -369 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 61 | -61 |  | 0 | 106 | -106 |  | 0 | 369 | -369 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 48 | -1 | 49 |  | 62 | 43 | 19 |  | 152 | 42 | 110 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 48 | -1 | 49 |  | 62 | 43 | 19 |  | 152 | 42 | 110 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **26,854** | **174** | **26,680** |  | **32,874** | **223** | **32,651** |  | **108,735** | **880** | **107,855** |
| 74 | -1 | 75 |  | 30 | 0 | 30 |  | 348 | -1 | 349 |
|  |  |  |  |  |  |  |  |  |  |  |
| 26,780 | 175 | 26,605 |  | 32,844 | 223 | 32,621 |  | 108,387 | 881 | 107,506 |
| **40** | **0** | **40** |  | **552** | **0** | **552** |  | **709** | **4** | **705** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 40 | 0 | 40 |  | 552 | 0 | 552 |  | 709 | 4 | 705 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 40 | 0 | 40 |  | 552 | 0 | 552 |  | 709 | 4 | 705 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 40 | 0 | 40 |  | 552 | 0 | 552 |  | 709 | 4 | 705 |
|  |  |  |  |  |  |  |  |  |  |  |
| **50,409** | **19,610** | **30,799** |  | **61,001** | **12,484** | **48,517** |  | **201,777** | **63,951** | **137,826** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1** | **2,326** | **-2,327** |  | **-3** | **3,016** | **-3,019** |
| **1. Direct investment** | **0** | **46** | **-46** |  | **0** | **75** | **-75** |
| 1.1. Equity and investment fund shares | 0 | 42 | -42 |  | 0 | 56 | -56 |
| 1.2. Debt instruments | 0 | 4 | -4 |  | 0 | 19 | -19 |
| **2. Portfolio investment** | **-1** | **801** | **-802** |  | **-2** | **747** | **-749** |
| 1.1. Equity and investment fund shares | -1 | 801 | -802 |  | -2 | 747 | -749 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **1,479** | **-1,479** |  | **-1** | **2,194** | **-2,195** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 1,480 | -1,480 |  | -1 | 2,191 | -2,192 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,480 | -1,480 |  | 0 | 2,191 | -2,191 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | -1 | 0 | -1 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -1 | 1 |  | 0 | 3 | -3 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | -1 | 1 |  | 0 | 4 | -4 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **30,204** | **-30,204** |  | **0** | **33,652** | **-33,652** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-3** | **-10** | **7** |  | **3** | **-1,547** | **1,550** |  | **-4** | **3,785** | **-3,789** |
| **0** | **157** | **-157** |  | **5** | **120** | **-115** |  | **5** | **398** | **-393** |
| 0 | 64 | -64 |  | 5 | 27 | -22 |  | 5 | 188 | -183 |
| 0 | 93 | -93 |  | 0 | 93 | -93 |  | 0 | 210 | -210 |
| **-2** | **-376** | **374** |  | **-5** | **-796** | **791** |  | **-10** | **376** | **-386** |
| -2 | -376 | 374 |  | -5 | -796 | 791 |  | -10 | 376 | -386 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-1** | **209** | **-210** |  | **3** | **-871** | **874** |  | **1** | **3,011** | **-3,010** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 211 | -212 |  | 3 | 216 | -213 |  | 1 | 4,098 | -4,097 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 211 | -211 |  | 0 | 216 | -216 |  | 0 | 4,098 | -4,098 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 3 | 0 | 3 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | -1,199 | 1,199 |  | 0 | -1,199 | 1,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1,199 | 1,199 |  | 0 | -1,199 | 1,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | 112 | -112 |  | 0 | 112 | -112 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | -2 | 2 |  | 0 | 112 | -112 |  | 0 | 113 | -113 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **30,792** | **-30,792** |  | **0** | **46,967** | **-46,967** |  | **0** | **141,615** | **-141,615** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,935** | **92,662** | **-78,727** |  | **14,768** | **110,567** | **-95,799** |
| **A. Goods and services** | **9,616** | **91,241** | **-81,625** |  | **10,379** | **109,460** | **-99,081** |
| **a. Goods** | **7,580** | **81,520** | **-73,940** |  | **8,282** | **95,564** | **-87,282** |
| 1. General merchandise | 7,579 | 81,520 | -73,941 |  | 8,278 | 95,564 | -87,286 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 4 | n.a | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,036** | **9,721** | **-7,685** |  | **2,097** | **13,896** | **-11,799** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 3 | 0 | 3 |
| 3. Transport | 114 | 5,021 | -4,907 |  | 234 | 8,505 | -8,271 |
| 4. Travel | 3 | 14 | -11 |  | 33 | 20 | 13 |
| 5. Construction | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 1 | 2 | -1 |  | 1 | 18 | -17 |
| 7. Financial services | 0 | 15 | -15 |  | 1 | 10 | -9 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 2,840 | -2,835 |  | 14 | 3,222 | -3,208 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 552 | 111 | 441 |  | 703 | 136 | 567 |
| 10. Other business services | 942 | 1,663 | -721 |  | 711 | 1,648 | -937 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 417 | 55 | 362 |  | 397 | 337 | 60 |
| **B. Primary income** | **213** | **1,227** | **-1,014** |  | **246** | **1,057** | **-811** |
| 1. Compensation of employees | 166 | 34 | 132 |  | 174 | 0 | 174 |
| 2. Investment income | 47 | 1,193 | -1,146 |  | 72 | 1,057 | -985 |
| 2.1 Direct investment | 0 | 823 | -823 |  | 0 | 928 | -928 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 823 | -823 |  | 0 | 825 | -825 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 103 | -103 |
| 2.2. Portfolio investment | 0 | 4 | -4 |  | 0 | 9 | -9 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 9 | -9 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 47 | 366 | -319 |  | 72 | 120 | -48 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 47 | 366 | -319 |  | 72 | 120 | -48 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **4,106** | **194** | **3,912** |  | **4,143** | **50** | **4,093** |
| 1. General government | 50 | 151 | -101 |  | 330 | 0 | 330 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4,056 | 43 | 4,013 |  | 3,813 | 50 | 3,763 |
| **2. Capital account** | **78** | **0** | **78** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 78 | 0 | 78 |  | 0 | 0 | 0 |
| 2.1. General government | 78 | 0 | 78 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 78 | 0 | 78 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **14,013** | **92,662** | **-78,649** |  | **14,768** | **110,567** | **-95,799** |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  | |  |  |  |
| **Japan** | | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  | |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | | Credit | Debit | Net |
| **14,832** | **89,384** | **-74,552** |  | **17,871** | **94,238** | **-76,367** | |  | **61,406** | **386,851** | **-325,445** |
| **10,738** | **86,487** | **-75,749** |  | **13,063** | **87,042** | **-73,979** | |  | **43,796** | **374,230** | **-330,434** |
| **8,864** | **75,490** | **-66,626** |  | **11,109** | **77,610** | **-66,501** | |  | **35,835** | **330,184** | **-294,349** |
| 8,873 | 75,490 | -66,617 |  | 11,106 | 77,610 | -66,504 | |  | 35,836 | 330,184 | -294,348 |
| -9 | n.a | -9 |  | 3 | n.a | 3 | |  | -1 | n.a | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **1,874** | **10,997** | **-9,123** |  | **1,954** | **9,432** | **-7,478** | |  | **7,961** | **44,046** | **-36,085** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 | |  | 6 | 0 | 6 |
| 16 | 6,066 | -6,050 |  | 14 | 4,924 | -4,910 | |  | 379 | 24,516 | -24,137 |
| 12 | 77 | -65 |  | 8 | 57 | -49 | |  | 56 | 168 | -112 |
| 14 | 8 | 6 |  | 28 | 0 | 28 | |  | 43 | 8 | 35 |
| 1 | 182 | -181 |  | 1 | 22 | -21 | |  | 4 | 224 | -220 |
| 3 | 10 | -7 |  | 0 | 12 | -12 | |  | 4 | 47 | -43 |
| 15 | 3,773 | -3,758 |  | 15 | 3,338 | -3,323 | |  | 49 | 13,173 | -13,124 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 755 | 120 | 635 |  | 714 | 421 | 293 | |  | 2,723 | 788 | 1,935 |
| 868 | 326 | 542 |  | 1,066 | 532 | 534 | |  | 3,587 | 4,169 | -582 |
| 0 | 1 | -1 |  | 0 | 0 | 0 | |  | 0 | 1 | -1 |
| 190 | 434 | -244 |  | 106 | 126 | -20 | |  | 1,110 | 952 | 158 |
| **278** | **2,869** | **-2,591** |  | **273** | **7,111** | **-6,838** | |  | **1,010** | **12,264** | **-11,254** |
| 214 | 0 | 214 |  | 210 | 23 | 187 | |  | 764 | 57 | 707 |
| 64 | 2,869 | -2,805 |  | 63 | 7,088 | -7,025 | |  | 246 | 12,207 | -11,961 |
| 0 | 2,120 | -2,120 |  | 0 | 322 | -322 | |  | 0 | 4,193 | -4,193 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 2,120 | -2,120 |  | 0 | 321 | -321 | |  | 0 | 4,089 | -4,089 |
| 0 | 0 | 0 |  | 0 | 1 | -1 | |  | 0 | 104 | -104 |
| 0 | 3 | -3 |  | 0 | 28 | -28 | |  | 0 | 44 | -44 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 3 | -3 |  | 0 | 28 | -28 | |  | 0 | 44 | -44 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 64 | 746 | -682 |  | 63 | 6,738 | -6,675 | |  | 246 | 7,970 | -7,724 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 64 | 746 | -682 |  | 63 | 6,738 | -6,675 | |  | 246 | 7,970 | -7,724 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 | |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **3,816** | **28** | **3,788** |  | **4,535** | **85** | **4,450** | |  | **16,600** | **357** | **16,243** |
| 93 | 1 | 92 |  | 27 | 0 | 27 | |  | 500 | 152 | 348 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 3,723 | 27 | 3,696 |  | 4,508 | 85 | 4,423 | |  | 16,100 | 205 | 15,895 |
| **1,395** | **0** | **1,395** |  | **720** | **0** | **720** | |  | **2,193** | **0** | **2,193** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 1,395 | 0 | 1,395 |  | 720 | 0 | 720 | |  | 2,193 | 0 | 2,193 |
| 1,395 | 0 | 1,395 |  | 720 | 0 | 720 | |  | 2,193 | 0 | 2,193 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 1,395 | 0 | 1,395 |  | 720 | 0 | 720 | |  | 2,193 | 0 | 2,193 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  | |  |  |  |  |
| **16,227** | **89,384** | **-73,157** |  | **18,591** | **94,238** | **-75,647** | |  | **63,599** | **386,851** | **-323,252** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-295** | **-12,956** | **12,661** |  | **456** | **22,817** | **-22,361** |
| **1. Direct investment** | **0** | **794** | **-794** |  | **0** | **-1,054** | **1,054** |
| 1.1. Equity and investment fund shares | 0 | 761 | -761 |  | 0 | -396 | 396 |
| 1.2. Debt instruments | 0 | 33 | -33 |  | 0 | -658 | 658 |
| **2. Portfolio investment** | **0** | **12** | **-12** |  | **0** | **-113** | **113** |
| 1.1. Equity and investment fund shares | 0 | 12 | -12 |  | 0 | -113 | 113 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **1** | **-13,762** | **13,763** |  | **0** | **23,984** | **-23,984** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1 | 28 | -27 |  | 0 | 17 | -17 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 28 | -28 |  | 0 | 17 | -17 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -13,802 | 13,802 |  | 0 | 23,695 | -23,695 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 172 | -172 |  | 0 | 395 | -395 |
| General government | 0 | -14,000 | 14,000 |  | 0 | 23,263 | -23,263 |
| Other sectors | 0 | 26 | -26 |  | 0 | 37 | -37 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 12 | -12 |  | 0 | 272 | -272 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 12 | -12 |  | 0 | 272 | -272 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-296** | **n.a** | **-296** |  | **456** | **n.a** | **456** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -296 | n.a | -296 |  | 456 | n.a | 456 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **91,310** | **0** | **91,310** |  | **73,438** | **0** | **73,438** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-35,819** | **11,956** | **-47,775** |  | **-1,660** | **-40,438** | **38,778** |  | **-37,318** | **-18,621** | **-18,697** |
| **0** | **-1,813** | **1,813** |  | **0** | **-454** | **454** |  | **0** | **-2,527** | **2,527** |
| 0 | -1,813 | 1,813 |  | 0 | -454 | 454 |  | 0 | -1,901 | 1,901 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -626 | 626 |
| **0** | **4** | **-4** |  | **0** | **-9** | **9** |  | **0** | **-106** | **106** |
| 0 | 4 | -4 |  | 0 | -9 | 9 |  | 0 | -106 | 106 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **13,765** | **-13,765** |  | **0** | **-39,975** | **39,975** |  | **1** | **-15,988** | **15,989** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -90 | 90 |  | 0 | 17 | -17 |  | 1 | -28 | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -90 | 90 |  | 0 | 17 | -17 |  | 0 | -28 | 28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 14,111 | -14,111 |  | 0 | -39,987 | 39,987 |  | 0 | -15,983 | 15,983 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,341 | 4,341 |  | 0 | -32,054 | 32,054 |  | 0 | -35,828 | 35,828 |
| 0 | 18,452 | -18,452 |  | 0 | -7,988 | 7,988 |  | 0 | 19,727 | -19,727 |
| 0 | 0 | 0 |  | 0 | 55 | -55 |  | 0 | 118 | -118 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -256 | 256 |  | 0 | -5 | 5 |  | 0 | 23 | -23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -256 | 256 |  | 0 | -5 | 5 |  | 0 | 23 | -23 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-35,819** | **n.a** | **-35,819** |  | **-1,660** | **n.a** | **-1,660** |  | **-37,319** | **0** | **-37,319** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -35,819 | n.a | -35,819 |  | -1,660 | n.a | -1,660 |  | -37,319 | n.a | -37,319 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **25,382** | **0** | **25,382** |  | **114,425** | **0** | **114,425** |  | **304,555** | **0** | **304,555** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **149,994** | **822,588** | **-672,594** |  | **154,293** | **981,376** | **-827,083** |
| **A. Goods and services** | **108,539** | **782,876** | **-674,337** |  | **144,943** | **910,455** | **-765,512** |
| **a. Goods** | **92,278** | **705,817** | **-613,539** |  | **135,248** | **810,584** | **-675,336** |
| 1. General merchandise | 92,113 | 705,817 | -613,704 |  | 135,231 | 810,584 | -675,353 |
| 2. Net exports of goods under merchanting (only export) | 165 | n.a | 165 |  | 17 | n.a | 17 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **16,261** | **77,059** | **-60,798** |  | **9,695** | **99,871** | **-90,176** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 38 | 0 | 38 |  | 46 | 21 | 25 |
| 3. Transport | 285 | 42,188 | -41,903 |  | 451 | 72,758 | -72,307 |
| 4. Travel | 38 | 116 | -78 |  | 23 | 188 | -165 |
| 5. Construction | 4,638 | 4,472 | 166 |  | 1,677 | 1,073 | 604 |
| 6. Insurance and pension services | 11 | 1,461 | -1,450 |  | 2 | 2,135 | -2,133 |
| 7. Financial services | 220 | 513 | -293 |  | 605 | 1,160 | -555 |
| 8. Charges for the use of intellectual property n.i.e. | 7 | 15 | -8 |  | 12 | 927 | -915 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 763 | 240 | 523 |  | 509 | 1,111 | -602 |
| 10. Other business services | 8,717 | 26,136 | -17,419 |  | 5,320 | 12,750 | -7,430 |
| 11. Personal, cultural, and recreational services | 89 | 3 | 86 |  | 38 | 0 | 38 |
| 12. Government goods and services n.i.e. | 1,455 | 1,915 | -460 |  | 1,012 | 7,748 | -6,736 |
| **B. Primary income** | **979** | **32,796** | **-31,817** |  | **602** | **63,970** | **-63,368** |
| 1. Compensation of employees | 87 | 1,205 | -1,118 |  | 78 | 1,672 | -1,594 |
| 2. Investment income | 892 | 31,591 | -30,699 |  | 524 | 62,298 | -61,774 |
| 2.1 Direct investment | 0 | 7,499 | -7,499 |  | 0 | 16,606 | -16,606 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 7,307 | -7,307 |  | 0 | 16,606 | -16,606 |
| 2.1.2. Interest | 0 | 192 | -192 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 4 | 14 | -10 |  | 7 | 27 | -20 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 14 | -10 |  | 7 | 27 | -20 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 49 | 24,078 | -24,029 |  | 57 | 45,665 | -45,608 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 49 | 24,078 | -24,029 |  | 57 | 45,665 | -45,608 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 839 | n.a | 839 |  | 460 | n.a | 460 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **40,476** | **6,916** | **33,560** |  | **8,748** | **6,951** | **1,797** |
| 1. General government | 198 | 992 | -794 |  | 295 | 390 | -95 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 40,278 | 5,924 | 34,354 |  | 8,453 | 6,561 | 1,892 |
| **2. Capital account** | **202** | **0** | **202** |  | **205** | **5** | **200** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 202 | 0 | 202 |  | 205 | 5 | 200 |
| 2.1. General government | 202 | 0 | 202 |  | 205 | 5 | 200 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 202 | 0 | 202 |  | 205 | 5 | 200 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **150,196** | **822,588** | **-672,392** |  | **154,498** | **981,381** | **-826,883** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **184,139** | **1,046,333** | **-862,194** |  | **165,615** | **1,128,793** | **-963,178** |  | **654,041** | **3,979,090** | **-3,325,049** |
| **154,080** | **947,900** | **-793,820** |  | **140,558** | **1,075,124** | **-934,566** |  | **548,120** | **3,716,355** | **-3,168,235** |
| **140,888** | **841,577** | **-700,689** |  | **128,480** | **943,110** | **-814,630** |  | **496,894** | **3,301,088** | **-2,804,194** |
| 140,882 | 841,577 | -700,695 |  | 128,445 | 943,110 | -814,665 |  | 496,671 | 3,301,088 | -2,804,417 |
| 6 | n.a | 6 |  | 35 | n.a | 35 |  | 223 | n.a | 223 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **13,192** | **106,323** | **-93,131** |  | **12,078** | **132,014** | **-119,936** |  | **51,226** | **415,267** | **-364,041** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 64 | 11 | 53 |  | 0 | 2 | -2 |  | 148 | 34 | 114 |
| 603 | 75,939 | -75,336 |  | 407 | 77,100 | -76,693 |  | 1,746 | 267,985 | -266,239 |
| 8 | 94 | -86 |  | 13 | 97 | -84 |  | 82 | 495 | -413 |
| 917 | 656 | 261 |  | 786 | 1 | 785 |  | 8,018 | 6,202 | 1,816 |
| 1 | 4,592 | -4,591 |  | 33 | 3,832 | -3,799 |  | 47 | 12,020 | -11,973 |
| 275 | 642 | -367 |  | 320 | 1,335 | -1,015 |  | 1,420 | 3,650 | -2,230 |
| 8 | 64 | -56 |  | 6 | 13 | -7 |  | 33 | 1,019 | -986 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,221 | 250 | 1,971 |  | 696 | 188 | 508 |  | 4,189 | 1,789 | 2,400 |
| 7,934 | 9,017 | -1,083 |  | 8,632 | 21,828 | -13,196 |  | 30,603 | 69,731 | -39,128 |
| 14 | 0 | 14 |  | 4 | 0 | 4 |  | 145 | 3 | 142 |
| 1,147 | 15,058 | -13,911 |  | 1,181 | 27,618 | -26,437 |  | 4,795 | 52,339 | -47,544 |
| **547** | **92,484** | **-91,937** |  | **170** | **48,404** | **-48,234** |  | **2,298** | **237,654** | **-235,356** |
| 71 | 819 | -748 |  | 106 | 1,402 | -1,296 |  | 342 | 5,098 | -4,756 |
| 476 | 91,665 | -91,189 |  | 64 | 47,002 | -46,938 |  | 1,956 | 232,556 | -230,600 |
| 0 | 18,075 | -18,075 |  | 0 | 17,773 | -17,773 |  | 0 | 59,953 | -59,953 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 18,075 | -18,075 |  | 0 | 17,752 | -17,752 |  | 0 | 59,740 | -59,740 |
| 0 | 0 | 0 |  | 0 | 21 | -21 |  | 0 | 213 | -213 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 11 | 41 | -30 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 11 | 41 | -30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 73,590 | -73,579 |  | 28 | 29,229 | -29,201 |  | 145 | 172,562 | -172,417 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 73,590 | -73,579 |  | 28 | 29,229 | -29,201 |  | 145 | 172,562 | -172,417 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 465 | n.a | 465 |  | 36 | n.a | 36 |  | 1,800 | n.a | 1,800 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **29,512** | **5,949** | **23,563** |  | **24,887** | **5,265** | **19,622** |  | **103,623** | **25,081** | **78,542** |
| 430 | 0 | 430 |  | 959 | 193 | 766 |  | 1,882 | 1,575 | 307 |
|  |  |  |  |  |  |  |  |  |  |  |
| 29,082 | 5,949 | 23,133 |  | 23,928 | 5,072 | 18,856 |  | 101,741 | 23,506 | 78,235 |
| **1** | **0** | **1** |  | **0** | **0** | **0** |  | **408** | **5** | **403** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 408 | 5 | 403 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 407 | 5 | 402 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 407 | 5 | 402 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **184,140** | **1,046,333** | **-862,193** |  | **165,615** | **1,128,793** | **-963,178** |  | **654,449** | **3,979,095** | **-3,324,646** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-47,115** | **105,071** | **-152,186** |  | **-46,287** | **16,321** | **-62,608** |
| **1. Direct investment** | **0** | **11,624** | **-11,624** |  | **0** | **17,066** | **-17,066** |
| 1.1. Equity and investment fund shares | 0 | 8,271 | -8,271 |  | 0 | 14,340 | -14,340 |
| 1.2. Debt instruments | 0 | 3,353 | -3,353 |  | 0 | 2,726 | -2,726 |
| **2. Portfolio investment** | **0** | **-368** | **368** |  | **0** | **-765** | **765** |
| 1.1. Equity and investment fund shares | 0 | -368 | 368 |  | 0 | -765 | 765 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **110** | **93,815** | **-93,705** |  | **69** | **20** | **49** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1 | 5,798 | -5,797 |  | 4 | 1,162 | -1,158 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 5,798 | -5,798 |  | 0 | 1,162 | -1,162 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 1 | 0 | 1 |  | 4 | 0 | 4 |
| 4.3. Loans | 0 | 87,878 | -87,878 |  | 0 | -1,478 | 1,478 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 11,330 | -11,330 |  | 0 | 50,863 | -50,863 |
| General government | 0 | 47,225 | -47,225 |  | 0 | -35,435 | 35,435 |
| Other sectors | 0 | 29,323 | -29,323 |  | 0 | -16,906 | 16,906 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 109 | 0 | 109 |  | 65 | 0 | 65 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 109 | 0 | 109 |  | 65 | 0 | 65 |
| 4.6. Other accounts receivable/ Payable | 0 | 139 | -139 |  | 0 | 336 | -336 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 139 | -139 |  | 0 | 336 | -336 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-47,225** | **n.a** | **-47,225** |  | **-46,356** | **n.a** | **-46,356** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -47,225 | n.a | -47,225 |  | -46,356 | n.a | -46,356 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **520,206** | **0** | **520,206** |  | **764,275** | **0** | **764,275** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  | |  | |
| **People’s Republic of China** | | | | | | |  |  |  | |  | |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | | | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | | Net | |
| **-796,449** | **2,065** | **-798,514** |  | **207,265** | **160,313** | **46,952** |  | **-682,586** | | **283,770** | | **-966,356** | |
| **0** | **-9,234** | **9,234** |  | **37** | **12,349** | **-12,312** |  | **37** | | **31,805** | | **-31,768** | |
| 0 | 9,300 | -9,300 |  | 37 | 10,423 | -10,386 |  | 37 | | 42,335 | | -42,298 | |
| 0 | -18,534 | 18,534 |  | 0 | 1,926 | -1,926 |  | 0 | | -10,530 | | 10,530 | |
| **-1** | **0** | **-1** |  | **0** | **0** | **0** |  | **-1** | | **-1,133** | | **1,132** | |
| -1 | 0 | -1 |  | 0 | 0 | 0 |  | -1 | | -1,133 | | 1,132 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
| **139** | **11,299** | **-11,160** |  | **113** | **147,964** | **-147,851** |  | **431** | | **253,098** | | **-252,667** | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| -1 | -49 | 48 |  | 3 | -82 | 85 |  | 7 | | 6,829 | | -6,822 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -49 | 49 |  | 0 | -82 | 82 |  | 0 | | 6,829 | | -6,829 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| -1 | 0 | -1 |  | 3 | 0 | 3 |  | 7 | | 0 | | 7 | |
| 0 | 11,100 | -11,100 |  | 0 | 147,959 | -147,959 |  | 0 | | 245,459 | | -245,459 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 39,735 | -39,735 |  | 0 | 182,369 | -182,369 |  | 0 | | 284,297 | | -284,297 | |
| 0 | -35,096 | 35,096 |  | 0 | -60,083 | 60,083 |  | 0 | | -83,389 | | 83,389 | |
| 0 | 6,461 | -6,461 |  | 0 | 25,673 | -25,673 |  | 0 | | 44,551 | | -44,551 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 140 | 0 | 140 |  | 110 | 0 | 110 |  | 424 | | 0 | | 424 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 140 | 0 | 140 |  | 110 | 0 | 110 |  | 424 | | 0 | | 424 | |
| 0 | 248 | -248 |  | 0 | 87 | -87 |  | 0 | | 810 | | -810 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 248 | -248 |  | 0 | 87 | -87 |  | 0 | | 810 | | -810 | |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | | 0 | | 0 | |
| **-796,587** | **n.a** | **-796,587** |  | **207,115** | **n.a** | **207,115** |  | **-683,053** | | **0** | | **-683,053** | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| -71,047 | n.a | -71,047 |  | 0 | n.a | 0 |  | -71,047 | | n.a | | -71,047 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| -725,540 | n.a | -725,540 |  | 207,115 | n.a | 207,115 |  | -612,006 | | n.a | | -612,006 | |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | | **Debit** | | **Net** | |
| **63,679** | **0** | **63,679** |  | **1,010,130** | **0** | **1,010,130** |  | **2,358,290** | | **0** | | **2,358,290** | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
|  |  |  |  |  |  |  |  |  |  | |  | |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **17,824** | **75,745** | **-57,921** |  | **22,736** | **68,173** | **-45,437** |
| **A. Goods and services** | **14,103** | **63,933** | **-49,830** |  | **19,286** | **41,319** | **-22,033** |
| **a. Goods** | **8,996** | **27,215** | **-18,219** |  | **14,688** | **18,543** | **-3,855** |
| 1. General merchandise | 8,995 | 27,215 | -18,220 |  | 14,683 | 18,543 | -3,860 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,107** | **36,718** | **-31,611** |  | **4,598** | **22,776** | **-18,178** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 27 | 2 | 25 |  | 0 | 0 | 0 |
| 3. Transport | 184 | 5,335 | -5,151 |  | 276 | 7,522 | -7,246 |
| 4. Travel | 5 | 11 | -6 |  | 9 | 7 | 2 |
| 5. Construction | 4 | 0 | 4 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 58 | 889 | -831 |  | 127 | 45 | 82 |
| 7. Financial services | 3 | 1 | 2 |  | 10 | 1 | 9 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 21 | -18 |  | 4 | 12 | -8 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 791 | 586 | 205 |  | 825 | 1,272 | -447 |
| 10. Other business services | 3,369 | 29,872 | -26,503 |  | 2,746 | 13,915 | -11,169 |
| 11. Personal, cultural, and recreational services | 6 | 1 | 5 |  | 6 | 0 | 6 |
| 12. Government goods and services n.i.e. | 657 | 0 | 657 |  | 594 | 2 | 592 |
| **B. Primary income** | **654** | **11,796** | **-11,142** |  | **521** | **26,533** | **-26,012** |
| 1. Compensation of employees | 538 | 0 | 538 |  | 511 | 2 | 509 |
| 2. Investment income | 116 | 11,796 | -11,680 |  | 10 | 26,531 | -26,521 |
| 2.1 Direct investment | 0 | 11,081 | -11,081 |  | 0 | 22,067 | -22,067 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 11,079 | -11,079 |  | 0 | 21,924 | -21,924 |
| 2.1.2. Interest | 0 | 2 | -2 |  | 0 | 143 | -143 |
| 2.2. Portfolio investment | 4 | 162 | -158 |  | 1 | 46 | -45 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 162 | -158 |  | 0 | 46 | -46 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.3. Other investment | 111 | 553 | -442 |  | 8 | 4,418 | -4,410 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 111 | 553 | -442 |  | 8 | 4,418 | -4,410 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 1 | n.a | 1 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **3,067** | **16** | **3,051** |  | **2,929** | **321** | **2,608** |
| 1. General government | 246 | 0 | 246 |  | 293 | 0 | 293 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,821 | 16 | 2,805 |  | 2,636 | 321 | 2,315 |
| **2. Capital account** | **0** | **0** | **0** |  | **6** | **0** | **6** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 6 | 0 | 6 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **17,824** | **75,745** | **-57,921** |  | **22,742** | **68,173** | **-45,431** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **30,776** | **57,350** | **-26,574** |  | **43,047** | **76,728** | **-33,681** |  | **114,383** | **277,996** | **-163,613** |
| **25,053** | **43,112** | **-18,059** |  | **24,634** | **57,233** | **-32,599** |  | **83,076** | **205,597** | **-122,521** |
| **18,879** | **30,020** | **-11,141** |  | **17,797** | **41,931** | **-24,134** |  | **60,360** | **117,709** | **-57,349** |
| 18,866 | 30,020 | -11,154 |  | 17,757 | 41,931 | -24,174 |  | 60,301 | 117,709 | -57,408 |
| 13 | n.a | 13 |  | 40 | n.a | 40 |  | 59 | n.a | 59 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,174** | **13,092** | **-6,918** |  | **6,837** | **15,302** | **-8,465** |  | **22,716** | **87,888** | **-65,172** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 1 | 1 | 0 |  | 28 | 4 | 24 |
| 421 | 7,953 | -7,532 |  | 494 | 8,162 | -7,668 |  | 1,374 | 28,972 | -27,598 |
| 80 | 10 | 70 |  | 14 | 16 | -2 |  | 108 | 44 | 64 |
| 0 | 0 | 0 |  | 10 | 0 | 10 |  | 15 | 0 | 15 |
| 202 | 15 | 187 |  | 14 | 1,102 | -1,088 |  | 401 | 2,051 | -1,650 |
| 9 | 1 | 8 |  | -691 | 7 | -698 |  | -669 | 10 | -679 |
| 6 | 0 | 6 |  | 7 | 117 | -110 |  | 20 | 150 | -130 |
|  |  |  |  |  |  |  |  |  |  |  |
| 860 | 442 | 418 |  | 828 | 1,230 | -402 |  | 3,305 | 3,530 | -225 |
| 3,593 | 4,669 | -1,076 |  | 5,174 | 4,662 | 512 |  | 14,882 | 53,118 | -38,236 |
| 5 | 0 | 5 |  | 1 | 0 | 1 |  | 18 | 1 | 17 |
| 998 | 1 | 997 |  | 985 | 5 | 980 |  | 3,234 | 8 | 3,226 |
| **735** | **14,226** | **-13,491** |  | **245** | **19,490** | **-19,245** |  | **2,155** | **72,045** | **-69,890** |
| 725 | 0 | 725 |  | 236 | 1 | 235 |  | 2,010 | 3 | 2,007 |
| 10 | 14,226 | -14,216 |  | 9 | 19,489 | -19,480 |  | 145 | 72,042 | -71,897 |
| 0 | 7,938 | -7,938 |  | 0 | 11,885 | -11,885 |  | 0 | 52,971 | -52,971 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7,789 | -7,789 |  | 0 | 11,662 | -11,662 |  | 0 | 52,454 | -52,454 |
| 0 | 149 | -149 |  | 0 | 223 | -223 |  | 0 | 517 | -517 |
| 0 | 35 | -35 |  | 0 | 78 | -78 |  | 5 | 321 | -316 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 35 | -35 |  | 0 | 78 | -78 |  | 4 | 321 | -317 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 9 | 6,253 | -6,244 |  | 7 | 7,526 | -7,519 |  | 135 | 18,750 | -18,615 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 6,253 | -6,244 |  | 7 | 7,526 | -7,519 |  | 135 | 18,750 | -18,615 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 2 | n.a | 2 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,988** | **12** | **4,976** |  | **18,168** | **5** | **18,163** |  | **29,152** | **354** | **28,798** |
| 360 | 1 | 359 |  | 573 | 0 | 573 |  | 1,472 | 1 | 1,471 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,628 | 11 | 4,617 |  | 17,595 | 5 | 17,590 |  | 27,680 | 353 | 27,327 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **7** | **0** | **7** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **30,776** | **57,350** | **-26,574** |  | **43,047** | **76,728** | **-33,681** |  | **114,390** | **277,996** | **-163,606** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,694** | **-16,716** | **18,410** |  | **-5,485** | **20,288** | **-25,773** |
| **1. Direct investment** | **0** | **7,389** | **-7,389** |  | **0** | **12,758** | **-12,758** |
| 1.1. Equity and investment fund shares | 0 | 8,107 | -8,107 |  | 0 | 13,609 | -13,609 |
| 1.2. Debt instruments | 0 | -718 | 718 |  | 0 | -851 | 851 |
| **2. Portfolio investment** | **0** | **-41** | **41** |  | **-4** | **3,032** | **-3,036** |
| 1.1. Equity and investment fund shares | 0 | -41 | 41 |  | -4 | 3,032 | -3,036 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-33** | **-24,064** | **24,031** |  | **4,435** | **4,498** | **-63** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -33 | 89 | -122 |  | 4,435 | 146 | 4,289 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 89 | -89 |  | 0 | 146 | -146 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -33 | 0 | -33 |  | 4,435 | 0 | 4,435 |
| 4.3. Loans | 0 | -23,453 | 23,453 |  | 0 | 2,045 | -2,045 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -24,615 | 24,615 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,162 | -1,162 |  | 0 | 2,045 | -2,045 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | -34 | 34 |  | 0 | -8 | 8 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -34 | 34 |  | 0 | -8 | 8 |
| 4.6. Other accounts receivable/ Payable | 0 | -666 | 666 |  | 0 | 2,315 | -2,315 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 16 | -16 |
| Other sectors | 0 | -666 | 666 |  | 0 | 2,299 | -2,299 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **1,727** | **n.a** | **1,727** |  | **-9,916** | **n.a** | **-9,916** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 1,727 | n.a | 1,727 |  | -9,916 | n.a | -9,916 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **76,331** | **0** | **76,331** |  | **19,658** | **0** | **19,658** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,663** | **11,275** | **-9,612** |  | **-19,810** | **2,487** | **-22,297** |  | **-21,938** | **17,334** | **-39,272** |
| **0** | **11,186** | **-11,186** |  | **0** | **1,269** | **-1,269** |  | **0** | **32,602** | **-32,602** |
| 0 | 13,750 | -13,750 |  | 0 | 925 | -925 |  | 0 | 36,391 | -36,391 |
| 0 | -2,564 | 2,564 |  | 0 | 344 | -344 |  | 0 | -3,789 | 3,789 |
| **-14** | **-632** | **618** |  | **-24** | **-1,011** | **987** |  | **-42** | **1,348** | **-1,390** |
| -14 | -632 | 618 |  | -24 | -1,011 | 987 |  | -42 | 1,348 | -1,390 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-672** | **721** | **-1,393** |  | **-7,011** | **2,229** | **-9,240** |  | **-3,281** | **-16,616** | **13,335** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -672 | 11 | -683 |  | -7,011 | 6 | -7,017 |  | -3,281 | 252 | -3,533 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 6 | -6 |  | 0 | 252 | -252 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -672 | 0 | -672 |  | -7,011 | 0 | -7,011 |  | -3,281 | 0 | -3,281 |
| 0 | 87 | -87 |  | 0 | 1,639 | -1,639 |  | 0 | -19,682 | 19,682 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -24,615 | 24,615 |
| 0 | 87 | -87 |  | 0 | 1,639 | -1,639 |  | 0 | 4,933 | -4,933 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -42 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -42 | 42 |
| 0 | 623 | -623 |  | 0 | 584 | -584 |  | 0 | 2,856 | -2,856 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 16 | -16 |
| 0 | 623 | -623 |  | 0 | 584 | -584 |  | 0 | 2,840 | -2,840 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **2,349** | **n.a** | **2,349** |  | **-12,775** | **n.a** | **-12,775** |  | **-18,615** | **0** | **-18,615** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2,349 | n.a | 2,349 |  | -12,775 | n.a | -12,775 |  | -18,615 | n.a | -18,615 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **16,962** | **0** | **16,962** |  | **11,384** | **0** | **11,384** |  | **124,334** | **0** | **124,334** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **39,941** | **98,174** | **-58,233** |  | **43,651** | **156,236** | **-112,585** |
| **A. Goods and services** | **28,843** | **86,935** | **-58,092** |  | **28,591** | **142,886** | **-114,295** |
| **a. Goods** | **17,235** | **63,594** | **-46,359** |  | **18,942** | **111,441** | **-92,499** |
| 1. General merchandise | 17,232 | 63,594 | -46,362 |  | 18,939 | 111,441 | -92,502 |
| 2. Net exports of goods under merchanting (only export) | 3 | n.a | 3 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **11,608** | **23,341** | **-11,733** |  | **9,649** | **31,445** | **-21,796** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 18 | 0 | 18 |  | 8 | 0 | 8 |
| 3. Transport | 7 | 16,615 | -16,608 |  | 16 | 27,569 | -27,553 |
| 4. Travel | 69 | 26 | 43 |  | 61 | 26 | 35 |
| 5. Construction | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 24 | 109 | -85 |  | 9 | 66 | -57 |
| 7. Financial services | 5 | 136 | -131 |  | 5 | 7 | -2 |
| 8. Charges for the use of intellectual property n.i.e. | 127 | 3,518 | -3,391 |  | 11 | 1,446 | -1,435 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 6,916 | 715 | 6,201 |  | 3,284 | 1,014 | 2,270 |
| 10. Other business services | 1,790 | 1,812 | -22 |  | 2,035 | 1,148 | 887 |
| 11. Personal, cultural, and recreational services | 14 | 3 | 11 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 2,635 | 407 | 2,228 |  | 4,217 | 169 | 4,048 |
| **B. Primary income** | **591** | **10,984** | **-10,393** |  | **1,191** | **13,217** | **-12,026** |
| 1. Compensation of employees | 370 | 9 | 361 |  | 447 | 7 | 440 |
| 2. Investment income | 221 | 10,975 | -10,754 |  | 744 | 13,210 | -12,466 |
| 2.1 Direct investment | 0 | 10,927 | -10,927 |  | 0 | 12,297 | -12,297 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10,049 | -10,049 |  | 0 | 12,274 | -12,274 |
| 2.1.2. Interest | 0 | 878 | -878 |  | 0 | 23 | -23 |
| 2.2. Portfolio investment | 76 | 39 | 37 |  | 28 | 912 | -884 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 76 | 36 | 40 |  | 28 | 912 | -884 |
| 2.2.2. Interest | 0 | 3 | -3 |  | 0 | 0 | 0 |
| 2.3. Other investment | 82 | 9 | 73 |  | 8 | 1 | 7 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 82 | 9 | 73 |  | 8 | 1 | 7 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 63 | n.a | 63 |  | 708 | n.a | 708 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **10,507** | **255** | **10,252** |  | **13,869** | **133** | **13,736** |
| 1. General government | 9 | 170 | -161 |  | 654 | 88 | 566 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 10,498 | 85 | 10,413 |  | 13,215 | 45 | 13,170 |
| **2. Capital account** | **0** | **0** | **0** |  | **8** | **0** | **8** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 8 | 0 | 8 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **39,941** | **98,174** | **-58,233** |  | **43,659** | **156,236** | **-112,577** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **34,186** | **122,153** | **-87,967** |  | **42,109** | **131,200** | **-89,091** |  | **159,887** | **507,763** | **-347,876** |
| **24,330** | **114,654** | **-90,324** |  | **28,554** | **118,799** | **-90,245** |  | **110,318** | **463,274** | **-352,956** |
| **16,531** | **86,466** | **-69,935** |  | **17,783** | **92,562** | **-74,779** |  | **70,490** | **354,063** | **-283,573** |
| 16,461 | 86,466 | -70,005 |  | 17,782 | 92,562 | -74,780 |  | 70,414 | 354,063 | -283,649 |
| 70 | n.a | 70 |  | 1 | n.a | 1 |  | 76 | n.a | 76 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,799** | **28,188** | **-20,389** |  | **10,771** | **26,237** | **-15,466** |  | **39,828** | **109,211** | **-69,383** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 36 | 0 | 36 |  | 0 | 0 | 0 |  | 62 | 0 | 62 |
| 7 | 25,414 | -25,407 |  | 23 | 23,448 | -23,425 |  | 53 | 93,046 | -92,993 |
| 20 | 37 | -17 |  | 63 | 178 | -115 |  | 213 | 267 | -54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 31 | 76 | -45 |  | 86 | 202 | -116 |  | 150 | 453 | -303 |
| 5 | 6 | -1 |  | 11 | 6 | 5 |  | 26 | 155 | -129 |
| 143 | 876 | -733 |  | 5 | 443 | -438 |  | 286 | 6,283 | -5,997 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,233 | 971 | 1,262 |  | 4,877 | 845 | 4,032 |  | 17,310 | 3,545 | 13,765 |
| 1,730 | 710 | 1,020 |  | 2,052 | 1,079 | 973 |  | 7,608 | 4,749 | 2,859 |
| 2 | 4 | -2 |  | 13 | 0 | 13 |  | 32 | 7 | 25 |
| 3,592 | 94 | 3,498 |  | 3,641 | 36 | 3,605 |  | 14,085 | 706 | 13,379 |
| **2,104** | **7,138** | **-5,034** |  | **3,463** | **12,113** | **-8,650** |  | **7,349** | **43,452** | **-36,103** |
| 347 | 0 | 347 |  | 347 | 0 | 347 |  | 1,511 | 16 | 1,495 |
| 1,757 | 7,138 | -5,381 |  | 3,116 | 12,113 | -8,997 |  | 5,838 | 43,436 | -37,598 |
| 0 | 6,808 | -6,808 |  | 0 | 11,568 | -11,568 |  | 0 | 41,600 | -41,600 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 6,778 | -6,778 |  | 0 | 11,034 | -11,034 |  | 0 | 40,135 | -40,135 |
| 0 | 30 | -30 |  | 0 | 534 | -534 |  | 0 | 1,465 | -1,465 |
| 0 | 309 | -309 |  | 3 | 428 | -425 |  | 107 | 1,688 | -1,581 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 309 | -309 |  | 3 | 428 | -425 |  | 107 | 1,685 | -1,578 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 6 | 21 | -15 |  | 7 | 117 | -110 |  | 103 | 148 | -45 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 21 | -15 |  | 7 | 117 | -110 |  | 103 | 148 | -45 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,751 | n.a | 1,751 |  | 3,106 | n.a | 3,106 |  | 5,628 | n.a | 5,628 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,752** | **361** | **7,391** |  | **10,092** | **288** | **9,804** |  | **42,220** | **1,037** | **41,183** |
| 51 | 76 | -25 |  | 133 | 259 | -126 |  | 847 | 593 | 254 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7,701 | 285 | 7,416 |  | 9,959 | 29 | 9,930 |  | 41,373 | 444 | 40,929 |
| **3** | **0** | **3** |  | **1** | **0** | **1** |  | **12** | **0** | **12** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 1 | 0 | 1 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 0 | 3 |  | 1 | 0 | 1 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 1 | 0 | 1 |  | 12 | 0 | 12 |
|  |  |  |  |  |  |  |  |  |  |  |
| **34,189** | **122,153** | **-87,964** |  | **42,110** | **131,200** | **-89,090** |  | **159,899** | **507,763** | **-347,864** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-185,146** | **12,760** | **-197,906** |  | **62,070** | **22,997** | **39,073** |
| **1. Direct investment** | **0** | **10,540** | **-10,540** |  | **0** | **10,024** | **-10,024** |
| 1.1. Equity and investment fund shares | 0 | 11,814 | -11,814 |  | 0 | 4,861 | -4,861 |
| 1.2. Debt instruments | 0 | -1,274 | 1,274 |  | 0 | 5,163 | -5,163 |
| **2. Portfolio investment** | **-6** | **-3** | **-3** |  | **50** | **648** | **-598** |
| 1.1. Equity and investment fund shares | -6 | -3 | -3 |  | 50 | 648 | -598 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **17** | **2,223** | **-2,206** |  | **-5** | **12,325** | **-12,330** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 17 | 306 | -289 |  | -5 | 494 | -499 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 306 | -306 |  | 0 | 494 | -494 |
| General government | 17 | 0 | 17 |  | -5 | 0 | -5 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -124 | 124 |  | 0 | 11,094 | -11,094 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -124 | 124 |  | 0 | 11,094 | -11,094 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 2,041 | -2,041 |  | 0 | 737 | -737 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 2,041 | -2,041 |  | 0 | 737 | -737 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-185,157** | **n.a** | **-185,157** |  | **62,025** | **n.a** | **62,025** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -185,157 | n.a | -185,157 |  | 62,025 | n.a | 62,025 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **139,673** | **-139,673** |  | **151,650** | **0** | **151,650** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-152,511** | **2,367** | **-154,878** |  | **-46,143** | **12,917** | **-59,060** |  | **-321,730** | **51,041** | **-372,771** |
| **0** | **2,682** | **-2,682** |  | **0** | **6,476** | **-6,476** |  | **0** | **29,722** | **-29,722** |
| 0 | 7,141 | -7,141 |  | 0 | 5,671 | -5,671 |  | 0 | 29,487 | -29,487 |
| 0 | -4,459 | 4,459 |  | 0 | 805 | -805 |  | 0 | 235 | -235 |
| **-17** | **0** | **-17** |  | **2** | **-34** | **36** |  | **29** | **611** | **-582** |
| -17 | 0 | -17 |  | 2 | -34 | 36 |  | 29 | 611 | -582 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **-315** | **315** |  | **0** | **6,475** | **-6,475** |  | **12** | **20,708** | **-20,696** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 42 | -42 |  | 0 | 8 | -8 |  | 12 | 850 | -838 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 42 | -42 |  | 0 | 8 | -8 |  | 0 | 850 | -850 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -443 | 443 |  | 0 | 4,991 | -4,991 |  | 0 | 15,518 | -15,518 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1,610 | 1,610 |  | 0 | -1,610 | 1,610 |
| 0 | 0 | 0 |  | 0 | -98 | 98 |  | 0 | -98 | 98 |
| 0 | -443 | 443 |  | 0 | 6,699 | -6,699 |  | 0 | 17,226 | -17,226 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 86 | -86 |  | 0 | 1,476 | -1,476 |  | 0 | 4,340 | -4,340 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 86 | -86 |  | 0 | 1,476 | -1,476 |  | 0 | 4,340 | -4,340 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-152,494** | **n.a** | **-152,494** |  | **-46,145** | **n.a** | **-46,145** |  | **-321,771** | **0** | **-321,771** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -152,494 | n.a | -152,494 |  | -46,145 | n.a | -46,145 |  | -321,771 | n.a | -321,771 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **66,914** | **-66,914** |  | **30,030** | **0** | **30,030** |  | **0** | **24,907** | **-24,907** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **5,448** | **7,742** | **-2,294** |  | **7,241** | **10,666** | **-3,425** |
| **A. Goods and services** | **5,304** | **7,739** | **-2,435** |  | **7,194** | **10,663** | **-3,469** |
| **a. Goods** | **5,106** | **6,896** | **-1,790** |  | **6,987** | **9,638** | **-2,651** |
| 1. General merchandise | 5,106 | 6,896 | -1,790 |  | 6,987 | 9,638 | -2,651 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **198** | **843** | **-645** |  | **207** | **1,025** | **-818** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 4 | 363 | -359 |  | 2 | 726 | -724 |
| 4. Travel | 9 | 2 | 7 |  | 10 | 3 | 7 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 38 | 130 | -92 |  | 105 | 139 | -34 |
| 10. Other business services | 29 | 31 | -2 |  | 56 | 30 | 26 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 118 | 315 | -197 |  | 31 | 127 | -96 |
| **B. Primary income** | **1** | **3** | **-2** |  | **7** | **3** | **4** |
| 1. Compensation of employees | 1 | 3 | -2 |  | 7 | 3 | 4 |
| 2. Investment income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **143** | **0** | **143** |  | **40** | **0** | **40** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 143 | 0 | 143 |  | 40 | 0 | 40 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **5,448** | **7,742** | **-2,294** |  | **7,241** | **10,666** | **-3,425** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,272** | **15,694** | **-8,422** |  | **4,560** | **12,294** | **-7,734** |  | **24,521** | **46,396** | **-21,875** |
| **7,199** | **15,694** | **-8,495** |  | **4,525** | **12,294** | **-7,769** |  | **24,222** | **46,390** | **-22,168** |
| **7,166** | **14,599** | **-7,433** |  | **4,428** | **11,530** | **-7,102** |  | **23,687** | **42,663** | **-18,976** |
| 7,166 | 14,599 | -7,433 |  | 4,428 | 11,530 | -7,102 |  | 23,687 | 42,663 | -18,976 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **33** | **1,095** | **-1,062** |  | **97** | **764** | **-667** |  | **535** | **3,727** | **-3,192** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 1,042 | -1,041 |  | 1 | 691 | -690 |  | 8 | 2,822 | -2,814 |
| 13 | 2 | 11 |  | 9 | 0 | 9 |  | 41 | 7 | 34 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13 | -13 |  | 77 | 7 | 70 |  | 77 | 21 | 56 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 29 | -20 |  | 2 | 64 | -62 |  | 154 | 362 | -208 |
| 4 | 9 | -5 |  | 8 | 2 | 6 |  | 97 | 72 | 25 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 0 | 0 | 0 |  | 154 | 442 | -288 |
| **0** | **0** | **0** |  | **2** | **0** | **2** |  | **10** | **6** | **4** |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 10 | 6 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **73** | **0** | **73** |  | **33** | **0** | **33** |  | **289** | **0** | **289** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 73 | 0 | 73 |  | 33 | 0 | 33 |  | 289 | 0 | 289 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,272** | **15,694** | **-8,422** |  | **4,560** | **12,294** | **-7,734** |  | **24,521** | **46,396** | **-21,875** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **5** | **18** | **-13** |  | **-3** | **12** | **-15** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **5** | **18** | **-13** |  | **-3** | **12** | **-15** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 5 | 22 | -17 |  | -3 | 12 | -15 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 22 | -22 |  | 0 | 12 | -12 |
| General government | 5 | 0 | 5 |  | -3 | 0 | -3 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -4 | 4 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -4 | 4 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **2,281** | **0** | **2,281** |  | **3,410** | **0** | **3,410** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **-2** | **2** |  | **0** | **0** | **0** |  | **2** | **28** | **-26** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **-2** | **2** |  | **0** | **0** | **0** |  | **2** | **28** | **-26** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | 0 | 0 |  | 2 | 32 | -30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | 0 | 0 |  | 0 | 32 | -32 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4 | 4 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **8,424** | **0** | **8,424** |  | **7,734** | **0** | **7,734** |  | **21,849** | **0** | **21,849** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **6,547** | **182,558** | **-176,011** |  | **21,651** | **143,963** | **-122,312** |
| **A. Goods and services** | **6,360** | **158,422** | **-152,062** |  | **21,630** | **116,113** | **-94,483** |
| **a. Goods** | **2** | **130,660** | **-130,658** |  | **0** | **97,304** | **-97,304** |
| 1. General merchandise | 2 | 130,660 | -130,658 |  | 0 | 97,304 | -97,304 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,358** | **27,762** | **-21,404** |  | **21,630** | **18,809** | **2,821** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 13,066 | -13,066 |  | 0 | 9,735 | -9,735 |
| 4. Travel | 0 | 179 | -179 |  | 0 | 1 | -1 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 1,452 | -1,452 |  | 0 | 1,081 | -1,081 |
| 7. Financial services | 0 | 790 | -790 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 10. Other business services | 1 | -1 | 2 |  | 2 | 0 | 2 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 6,356 | 12,276 | -5,920 |  | 21,628 | 7,992 | 13,636 |
| **B. Primary income** | **58** | **24,134** | **-24,076** |  | **20** | **27,850** | **-27,830** |
| 1. Compensation of employees | 50 | 0 | 50 |  | 20 | 0 | 20 |
| 2. Investment income | 8 | 24,134 | -24,126 |  | 0 | 27,850 | -27,850 |
| 2.1 Direct investment | 0 | 317 | -317 |  | 0 | 336 | -336 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 317 | -317 |  | 0 | 336 | -336 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 23,817 | -23,817 |  | 0 | 27,514 | -27,514 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 23,817 | -23,817 |  | 0 | 27,514 | -27,514 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 8 | n.a | 8 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **129** | **2** | **127** |  | **1** | **0** | **1** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 129 | 2 | 127 |  | 1 | 0 | 1 |
| **2. Capital account** | **5,164** | **0** | **5,164** |  | **1,134** | **0** | **1,134** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5,164 | 0 | 5,164 |  | 1,134 | 0 | 1,134 |
| 2.1. General government | 5,164 | 0 | 5,164 |  | 1,134 | 0 | 1,134 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5,164 | 0 | 5,164 |  | 1,134 | 0 | 1,134 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **11,711** | **182,558** | **-170,847** |  | **22,785** | **143,963** | **-121,178** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **23,255** | **131,489** | **-108,234** |  | **16,423** | **80,387** | **-63,964** |  | **67,876** | **538,397** | **-470,521** |
| **23,193** | **105,653** | **-82,460** |  | **16,016** | **48,128** | **-32,112** |  | **67,199** | **428,316** | **-361,117** |
| **2** | **89,954** | **-89,952** |  | **5** | **39,903** | **-39,898** |  | **9** | **357,821** | **-357,812** |
| 2 | 89,954 | -89,952 |  | 5 | 39,903 | -39,898 |  | 9 | 357,821 | -357,812 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **23,191** | **15,699** | **7,492** |  | **16,011** | **8,225** | **7,786** |  | **67,190** | **70,495** | **-3,305** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8,995 | -8,995 |  | 0 | 3,985 | -3,985 |  | 0 | 35,781 | -35,781 |
| 0 | 10 | -10 |  | 0 | 292 | -292 |  | 0 | 482 | -482 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 999 | -999 |  | 0 | 442 | -442 |  | 0 | 3,974 | -3,974 |
| 0 | 923 | -923 |  | 0 | 10 | -10 |  | 0 | 1,723 | -1,723 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 0 | 8 |  | 10 | 0 | 10 |  | 19 | 0 | 19 |
| 3 | 0 | 3 |  | 1 | 0 | 1 |  | 7 | -1 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 23,180 | 4,772 | 18,408 |  | 16,000 | 3,496 | 12,504 |  | 67,164 | 28,536 | 38,628 |
| **113** | **25,836** | **-25,723** |  | **375** | **32,198** | **-31,823** |  | **566** | **110,018** | **-109,452** |
| 24 | 0 | 24 |  | 36 | 0 | 36 |  | 130 | 0 | 130 |
| 89 | 25,836 | -25,747 |  | 339 | 32,198 | -31,859 |  | 436 | 110,018 | -109,582 |
| 0 | 342 | -342 |  | 0 | 376 | -376 |  | 0 | 1,371 | -1,371 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 342 | -342 |  | 0 | 376 | -376 |  | 0 | 1,371 | -1,371 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 25,494 | -25,494 |  | 0 | 31,822 | -31,822 |  | 0 | 108,647 | -108,647 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 25,494 | -25,494 |  | 0 | 31,822 | -31,822 |  | 0 | 108,647 | -108,647 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 89 | n.a | 89 |  | 339 | n.a | 339 |  | 436 | n.a | 436 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-51** | **0** | **-51** |  | **32** | **61** | **-29** |  | **111** | **63** | **48** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| -51 | 0 | -51 |  | 32 | 61 | -29 |  | 111 | 63 | 48 |
| **2,293** | **0** | **2,293** |  | **2,796** | **0** | **2,796** |  | **11,387** | **0** | **11,387** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,293 | 0 | 2,293 |  | 2,796 | 0 | 2,796 |  | 11,387 | 0 | 11,387 |
| 2,293 | 0 | 2,293 |  | 2,796 | 0 | 2,796 |  | 11,387 | 0 | 11,387 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,293 | 0 | 2,293 |  | 2,796 | 0 | 2,796 |  | 11,387 | 0 | 11,387 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **25,548** | **131,489** | **-105,941** |  | **19,219** | **80,387** | **-61,168** |  | **79,263** | **538,397** | **-459,134** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **448,315** | **591,057** | **-142,742** |  | **-5,460** | **61,544** | **-67,004** |
| **1. Direct investment** | **0** | **317** | **-317** |  | **0** | **336** | **-336** |
| 1.1. Equity and investment fund shares | 0 | 317 | -317 |  | 0 | 336 | -336 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **590,740** | **-590,740** |  | **248** | **61,208** | **-60,960** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 402 | -402 |  | 0 | 158 | -158 |
| Central bank | 0 | 400 | -400 |  | 0 | 156 | -156 |
| Deposit-taking corporations, except the central bank | 0 | 2 | -2 |  | 0 | 2 | -2 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 135,325 | -135,325 |  | 0 | 61,050 | -61,050 |
| Central bank | 0 | -37,395 | 37,395 |  | 0 | -51,921 | 51,921 |
| Deposit-taking corporations, except the central bank | 0 | 175,328 | -175,328 |  | 0 | 120,735 | -120,735 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,608 | 2,608 |  | 0 | -7,764 | 7,764 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 455,013 | -455,013 |  | 248 | 0 | 248 |
| Central bank | 0 | 455,013 | -455,013 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 248 | 0 | 248 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **448,315** | **n.a** | **448,315** |  | **-5,708** | **n.a** | **-5,708** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 448,315 | n.a | 448,315 |  | -5,708 | n.a | -5,708 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **28,105** | **0** | **28,105** |  | **54,174** | **0** | **54,174** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-4,366** | **25,537** | **-29,903** |  | **-529,557** | **14,787** | **-544,344** |  | **-91,068** | **692,925** | **-783,993** |
| **0** | **342** | **-342** |  | **0** | **376** | **-376** |  | **0** | **1,371** | **-1,371** |
| 0 | 342 | -342 |  | 0 | 376 | -376 |  | 0 | 1,371 | -1,371 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1,435** | **25,195** | **-23,760** |  | **1,568** | **14,411** | **-12,843** |  | **3,251** | **691,554** | **-688,303** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -654 | 654 |  | 0 | 7 | -7 |  | 0 | -87 | 87 |
| 0 | -652 | 652 |  | 0 | 6 | -6 |  | 0 | -90 | 90 |
| 0 | -2 | 2 |  | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 25,849 | -25,849 |  | 0 | 14,404 | -14,404 |  | 0 | 236,628 | -236,628 |
| 0 | -39,139 | 39,139 |  | 0 | -57,406 | 57,406 |  | 0 | -185,861 | 185,861 |
| 0 | 71,438 | -71,438 |  | 0 | 81,137 | -81,137 |  | 0 | 448,638 | -448,638 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6,450 | 6,450 |  | 0 | -9,327 | 9,327 |  | 0 | -26,149 | 26,149 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,435 | 0 | 1,435 |  | 1,568 | 0 | 1,568 |  | 3,251 | 455,013 | -451,762 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 455,013 | -455,013 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,435 | 0 | 1,435 |  | 1,568 | 0 | 1,568 |  | 3,251 | 0 | 3,251 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-5,801** | **n.a** | **-5,801** |  | **-531,125** | **n.a** | **-531,125** |  | **-94,319** | **0** | **-94,319** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -5,801 | n.a | -5,801 |  | -531,115 | n.a | -531,115 |  | -94,309 | n.a | -94,309 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | -10 | n.a | -10 |  | -10 | n.a | -10 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **76,038** | **0** | **76,038** |  | **0** | **483,176** | **-483,176** |  | **0** | **324,859** | **-324,859** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **401,230** | **652,039** | **-250,809** |  | **578,574** | **841,477** | **-262,903** |
| **A. Goods and services** | **312,275** | **627,976** | **-315,701** |  | **344,478** | **760,493** | **-416,015** |
| **a. Goods** | **253,144** | **538,296** | **-285,152** |  | **274,376** | **626,589** | **-352,213** |
| 1. General merchandise | 253,060 | 538,296 | -285,236 |  | 274,178 | 626,589 | -352,411 |
| 2. Net exports of goods under merchanting (only export) | 85 | n.a | 85 |  | 198 | n.a | 198 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **59,131** | **89,680** | **-30,549** |  | **70,102** | **133,903** | **-63,801** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 10 | -159 | 169 |  | 196 | 82 | 114 |
| 3. Transport | 4,030 | 38,708 | -34,678 |  | 5,922 | 63,583 | -57,661 |
| 4. Travel | 14,051 | 24,602 | -10,551 |  | 13,068 | 27,708 | -14,640 |
| 5. Construction | 294 | 252 | 42 |  | 2,595 | -39 | 2,634 |
| 6. Insurance and pension services | 736 | 5,461 | -4,725 |  | 816 | 5,086 | -4,270 |
| 7. Financial services | 1,955 | 10,130 | -8,175 |  | 3,745 | 8,874 | -5,128 |
| 8. Charges for the use of intellectual property n.i.e. | 172 | 1,001 | -830 |  | 60 | 1,624 | -1,564 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 13,166 | 7,433 | 5,733 |  | 16,525 | 7,604 | 8,921 |
| 10. Other business services | 17,698 | 1,693 | 16,005 |  | 21,081 | 16,175 | 4,906 |
| 11. Personal, cultural, and recreational services | 135 | -34 | 169 |  | 208 | -71 | 279 |
| 12. Government goods and services n.i.e. | 6,883 | 593 | 6,291 |  | 5,886 | 3,279 | 2,608 |
| **B. Primary income** | **9,965** | **23,475** | **-13,510** |  | **7,609** | **78,793** | **-71,184** |
| 1. Compensation of employees | 1,813 | 63 | 1,750 |  | 2,320 | 88 | 2,232 |
| 2. Investment income | 8,152 | 23,412 | -15,260 |  | 5,289 | 78,705 | -73,416 |
| 2.1 Direct investment | 1,141 | 19,983 | -18,842 |  | -1,272 | 19,122 | -20,394 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,141 | 16,649 | -15,508 |  | -1,272 | 16,111 | -17,383 |
| 2.1.2. Interest | 0 | 3,334 | -3,334 |  | 0 | 3,010 | -3,010 |
| 2.2. Portfolio investment | 4,003 | 11,071 | -7,068 |  | 7,126 | 63,956 | -56,830 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 27 | 2,062 | -2,035 |  | -144 | 4,295 | -4,439 |
| 2.2.2. Interest | 3,976 | 9,010 | -5,034 |  | 7,270 | 59,661 | -52,392 |
| 2.3. Other investment | 2,868 | -7,642 | 10,510 |  | -565 | -4,372 | 3,807 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,868 | -7,642 | 10,510 |  | -565 | -4,372 | 3,807 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 140 | n.a | 140 |  | 1 | n.a | 1 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **78,990** | **588** | **78,402** |  | **226,487** | **2,192** | **224,296** |
| 1. General government | 7,866 | -88 | 7,954 |  | 1,860 | 130 | 1,730 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 71,124 | 676 | 70,449 |  | 224,627 | 2,062 | 222,565 |
| **2. Capital account** | **288** | **-5** | **293** |  | **6,082** | **-14** | **6,096** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | -1 | 0 | -1 |  | 0 | -1 | 1 |
| 2. Capital transfers | 288 | -5 | 293 |  | 6,082 | -13 | 6,095 |
| 2.1. General government | 241 | 0 | 241 |  | 6,125 | -5 | 6,130 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 241 | 0 | 241 |  | 6,125 | -5 | 6,130 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 47 | -5 | 52 |  | -43 | -8 | -35 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 47 | -5 | 52 |  | -43 | -8 | -35 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **401,518** | **652,034** | **-250,516** |  | **584,656** | **841,463** | **-256,807** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 – June, 2022** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **494,607** | **687,322** | **-192,715** |  | **517,878** | **823,388** | **-305,510** |  | **1,992,289** | **3,004,226** | **-1,011,936** |
| **409,605** | **659,560** | **-249,956** |  | **432,862** | **720,320** | **-287,458** |  | **1,499,220** | **2,768,349** | **-1,269,129** |
| **329,041** | **540,683** | **-211,642** |  | **348,168** | **599,867** | **-251,699** |  | **1,204,729** | **2,305,435** | **-1,100,707** |
| 328,929 | 540,683 | -211,754 |  | 348,002 | 599,867 | -251,865 |  | 1,204,168 | 2,305,435 | -1,101,267 |
| 112 | n.a | 112 |  | 166 | n.a | 166 |  | 560 | n.a | 560 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **80,564** | **118,877** | **-38,314** |  | **84,694** | **120,453** | **-35,759** |  | **294,491** | **462,914** | **-168,423** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -156 | 189 | -345 |  | -83 | 188 | -271 |  | -33 | 299 | -332 |
| 6,031 | 56,600 | -50,569 |  | 5,791 | 51,188 | -45,398 |  | 21,774 | 210,080 | -188,306 |
| 14,878 | 24,043 | -9,165 |  | 12,846 | 25,525 | -12,679 |  | 54,843 | 101,877 | -47,034 |
| 485 | 43 | 443 |  | 418 | -107 | 525 |  | 3,792 | 148 | 3,644 |
| 833 | 4,703 | -3,870 |  | 482 | 2,813 | -2,331 |  | 2,867 | 18,063 | -15,196 |
| 5,292 | 11,536 | -6,244 |  | 9,266 | 12,016 | -2,750 |  | 20,258 | 42,555 | -22,297 |
| 8 | 2,410 | -2,402 |  | 99 | 1,444 | -1,345 |  | 339 | 6,479 | -6,140 |
|  |  |  |  |  |  |  |  |  |  |  |
| 21,823 | 3,692 | 18,131 |  | 20,509 | 5,262 | 15,247 |  | 72,024 | 23,992 | 48,032 |
| 24,415 | 15,699 | 8,715 |  | 27,295 | 18,046 | 9,249 |  | 90,489 | 51,614 | 38,875 |
| 176 | 68 | 108 |  | 119 | -24 | 143 |  | 638 | -61 | 699 |
| 6,778 | -105 | 6,883 |  | 7,952 | 4,101 | 3,851 |  | 27,500 | 7,868 | 19,633 |
| **11,529** | **25,855** | **-14,327** |  | **9,716** | **101,165** | **-91,448** |  | **38,819** | **229,288** | **-190,469** |
| 2,697 | 103 | 2,595 |  | 3,990 | -10 | 4,000 |  | 10,820 | 244 | 10,576 |
| 8,831 | 25,753 | -16,921 |  | -507 | 101,174 | -101,681 |  | 21,766 | 229,044 | -207,278 |
| 5,597 | 16,062 | -10,465 |  | -2,102 | 25,872 | -27,974 |  | 3,365 | 81,039 | -77,674 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,597 | 14,681 | -9,084 |  | -2,102 | 25,693 | -27,795 |  | 3,365 | 73,135 | -69,770 |
| 0 | 1,381 | -1,381 |  | 0 | 179 | -179 |  | 0 | 7,903 | -7,903 |
| 6,070 | 16,997 | -10,927 |  | 14,432 | 72,734 | -58,302 |  | 31,630 | 164,758 | -133,127 |
|  |  |  |  |  |  |  |  |  |  |  |
| -77 | 1,216 | -1,293 |  | 77 | 3,029 | -2,953 |  | -117 | 10,602 | -10,719 |
| 6,147 | 15,780 | -9,633 |  | 14,355 | 69,704 | -55,350 |  | 31,747 | 154,155 | -122,408 |
| -2,831 | -7,306 | 4,475 |  | -12,765 | 2,569 | -15,334 |  | -13,293 | -16,752 | 3,459 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2,831 | -7,306 | 4,475 |  | -12,765 | 2,569 | -15,334 |  | -13,293 | -16,752 | 3,459 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | n.a | -5 |  | -72 | n.a | -72 |  | 64 | n.a | 64 |
| 0 | 0 | 0 |  | 6,233 | 0 | 6,233 |  | 6,233 | 0 | 6,233 |
| **73,473** | **1,906** | **71,567** |  | **75,300** | **1,903** | **73,397** |  | **454,250** | **6,589** | **447,662** |
| 1,661 | 24 | 1,636 |  | 1,362 | -4 | 1,366 |  | 12,748 | 62 | 12,686 |
|  |  |  |  |  |  |  |  |  |  |  |
| 71,812 | 1,882 | 69,931 |  | 73,938 | 1,907 | 72,031 |  | 441,502 | 6,526 | 434,976 |
| **115** | **-56** | **171** |  | **552** | **-10** | **562** |  | **7,036** | **-85** | **7,122** |
|  |  |  |  |  |  |  |  |  |  |  |
| -20 | 0 | -20 |  | -4 | 0 | -4 |  | -25 | -1 | -24 |
| 135 | -56 | 191 |  | 557 | -10 | 567 |  | 7,062 | -84 | 7,146 |
| -23 | -56 | 33 |  | 273 | -6 | 279 |  | 6,617 | -67 | 6,684 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -23 | -56 | 33 |  | 273 | -6 | 279 |  | 6,617 | -67 | 6,684 |
|  |  |  |  |  |  |  |  |  |  |  |
| 157 | 0 | 157 |  | 284 | -4 | 288 |  | 445 | -17 | 462 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 157 | 0 | 157 |  | 284 | -4 | 288 |  | 445 | -17 | 462 |
|  |  |  |  |  |  |  |  |  |  |  |
| **494,722** | **687,266** | **-192,544** |  | **518,430** | **823,378** | **-304,948** |  | **1,999,326** | **3,004,140** | **-1,004,815** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2021** | | |  | **October-December, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **207,112** | **132,489** | **74,624** |  | **-74,319** | **-215,492** | **141,173** |
| **1. Direct investment** | **4,231** | **25,797** | **-21,566** |  | **-2,935** | **8,745** | **-11,680** |
| 1.1. Equity and investment fund shares | -687 | 16,777 | -17,463 |  | -1,892 | -19,680 | 17,789 |
| 1.2. Debt instruments | 4,918 | 9,021 | -4,103 |  | -1,044 | 28,425 | -29,469 |
| **2. Portfolio investment** | **597** | **147,329** | **-146,732** |  | **-29** | **-187,061** | **187,031** |
| 1.1. Equity and investment fund shares | 11,252 | -13,148 | 24,400 |  | -6,292 | 474 | -6,766 |
| 1.2. Debt instruments | -10,655 | 160,477 | -171,132 |  | 6,263 | -187,535 | 193,798 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-164** | **0** | **-164** |  | **0** | **0** | **0** |
| **4. Other investment** | **48,235** | **-40,638** | **88,873** |  | **36,341** | **-37,176** | **73,517** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 17,036 | -49,986 | 67,022 |  | 27,434 | -39,039 | 66,473 |
| Central bank | 0 | -72 | 72 |  | 0 | 20 | -20 |
| Deposit-taking corporations, except the central bank | -820 | -108,269 | 107,450 |  | 7,654 | -76,810 | 84,464 |
| General government | -76 | 58,355 | -58,431 |  | 19 | 37,751 | -37,732 |
| Other sectors | 17,931 | 0 | 17,931 |  | 19,761 | 0 | 19,761 |
| 4.3. Loans | 0 | 9,633 | -9,633 |  | 0 | -521,510 | 521,510 |
| Central bank | 0 | 841 | -841 |  | 0 | 949 | -949 |
| Deposit-taking corporations, except the central bank | 0 | -187,469 | 187,469 |  | 0 | -672,282 | 672,282 |
| General government | 0 | 194,605 | -194,605 |  | 0 | 132,393 | -132,393 |
| Other sectors | 0 | 1,656 | -1,656 |  | 0 | 17,430 | -17,430 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 27,593 | 34 | 27,559 |  | 7,242 | 8 | 7,234 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 27,593 | 34 | 27,559 |  | 7,242 | 8 | 7,234 |
| 4.6. Other accounts receivable/ Payable | 3,606 | -454,867 | 458,474 |  | 1,666 | 523,365 | -521,699 |
| Central bank | 0 | -455,013 | 455,013 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,606 | 0 | 3,606 |  | 1,740 | 0 | 1,740 |
| General government | 0 | -17 | 17 |  | -74 | 521,884 | -521,958 |
| Other sectors | 0 | 163 | -163 |  | 0 | 1,481 | -1,481 |
| 4.7. Special drawing rights | n.a | 454,548 | 454,548 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **154,212** | **n.a** | **154,212** |  | **-107,696** | **n.a** | **-107,696** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -487 | n.a | -487 |  | -33 | n.a | -33 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 154,700 | n.a | 154,700 |  | -107,663 | n.a | -107,663 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **325,140** | **0** | **325,140** |  | **397,980** | **0** | **397,980** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2022** | | |  | **April-June, 2022** | | |  | **July, 2021 - June, 2022** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **325,495** | **19,722** | **305,773** |  | **-317,185** | **219,805** | **-536,991** |  | **141,103** | **156,523** | **-15,420** |
| **18,058** | **6,790** | **11,268** |  | **16,862** | **15,640** | **1,223** |  | **36,216** | **56,972** | **-20,757** |
| 5,304 | 12,005 | -6,701 |  | -668 | -9,260 | 8,591 |  | 2,058 | -158 | 2,216 |
| 12,754 | -5,215 | 17,969 |  | 17,530 | 24,899 | -7,369 |  | 34,158 | 57,130 | -22,972 |
| **153** | **176,317** | **-176,164** |  | **-227** | **-3,268** | **3,041** |  | **494** | **133,317** | **-132,823** |
| 153 | 69,680 | -69,528 |  | 552 | 34,520 | -33,968 |  | 5,665 | 91,527 | -85,862 |
| 0 | 106,636 | -106,636 |  | -779 | -37,788 | 37,009 |  | -5,171 | 41,791 | -46,962 |
|  |  |  |  |  |  |  |  |  |  |  |
| **-354** | **177** | **-531** |  | **0** | **-584** | **584** |  | **-518** | **-407** | **-111** |
| **346,775** | **-163,563** | **510,338** |  | **59,283** | **208,018** | **-148,735** |  | **490,635** | **-33,359** | **523,994** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 122,678 | -23,476 | 146,154 |  | -6,104 | -101,396 | 95,292 |  | 161,044 | -213,897 | 374,941 |
| 0 | -57 | 57 |  | 0 | -6 | 6 |  | 0 | -115 | 115 |
| 89,985 | -39,007 | 128,993 |  | -59,409 | -12,374 | -47,035 |  | 37,412 | -236,460 | 273,871 |
| 110 | 15,588 | -15,478 |  | -241 | -89,016 | 88,775 |  | -188 | 22,678 | -22,866 |
| 32,583 | 0 | 32,583 |  | 53,546 | 0 | 53,546 |  | 123,820 | 0 | 123,820 |
| 0 | -140,645 | 140,645 |  | 0 | 306,921 | -306,921 |  | 0 | -345,601 | 345,601 |
| 0 | 523 | -523 |  | 0 | 2,672 | -2,672 |  | 0 | 4,985 | -4,985 |
| 0 | -145,217 | 145,217 |  | 0 | -222,420 | 222,420 |  | 0 | -1,227,388 | 1,227,388 |
| 0 | -98,579 | 98,579 |  | 0 | 364,859 | -364,859 |  | 0 | 593,278 | -593,278 |
| 0 | 102,628 | -102,628 |  | 0 | 161,810 | -161,810 |  | 0 | 283,524 | -283,524 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 53,178 | 0 | 53,178 |  | 57,156 | 0 | 57,156 |  | 145,169 | 42 | 145,127 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 53,178 | 0 | 53,178 |  | 57,156 | 0 | 57,156 |  | 145,169 | 42 | 145,127 |
| 170,919 | 558 | 170,361 |  | 8,230 | 2,493 | 5,737 |  | 184,421 | 71,548 | 112,873 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -455,013 | 455,013 |
| 11,514 | 0 | 11,514 |  | 8,376 | 0 | 8,376 |  | 25,235 | 0 | 25,235 |
| 159,405 | 2 | 159,403 |  | -146 | -6 | -140 |  | 159,186 | 521,863 | -362,677 |
| 0 | 556 | -556 |  | 0 | 2,499 | -2,499 |  | 0 | 4,699 | -4,699 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 454,548 | 454,548 |
| **-39,137** | **n.a** | **-39,137** |  | **-393,103** | **n.a** | **-393,103** |  | **-385,723** | **0** | **-385,723** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -384 | n.a | -384 |  | 11,434 | n.a | 11,434 |  | 10,530 | n.a | 10,530 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -38,753 | n.a | -38,753 |  | -404,537 | n.a | -404,537 |  | -396,253 | n.a | -396,253 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **498,317** | **0** | **498,317** |  | **0** | **232,043** | **-232,043** |  | **989,394** | **0** | **989,394** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities