# T A B L E S

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | | | |
| 1. **In Million** | | | | | | | | | | | |
|  |  |  |  |  | |  | |  | |  | |
| **ITEM** | **July-September, 2019** | | |  | | **October-December, 2019** | | | | | |
| Credit | Debit | Net |  | | Credit | | Debit | | Net | |
| **1. Current account** | **2,153,317** | **2,424,393** | **-271,077** | |  | | **2,281,295** | | **2,549,848** | | **-268,552** | |
| **A. Goods and services** | **1,156,846** | **2,175,394** | **-1,018,548** | |  | | **1,242,676** | | **2,255,497** | | **-1,012,821** | |
| **a. Goods** | **945,220** | **1,778,004** | **-832,784** | |  | | **996,814** | | **1,871,007** | | **-874,194** | |
| 1. General merchandise | 944,747 | 1,778,004 | -833,257 | |  | | 996,192 | | 1,871,007 | | -874,815 | |
| 2. Net exports of goods under merchanting (only export) | 473 | n.a | 473 | |  | | 622 | | n.a | | 622 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **b. Services** | **211,626** | **397,390** | **-185,764** | |  | | **245,862** | | **384,490** | | **-138,628** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  | |  | |  | |  | |
| by others | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Maintenance and repair services n.i.e. | 315 | 2,523 | -2,208 | |  | | 466 | | 4,507 | | -4,041 | |
| 3. Transport | 33,747 | 134,040 | -100,294 | |  | | 35,900 | | 141,114 | | -105,214 | |
| 4. Travel | 19,081 | 63,551 | -44,470 | |  | | 23,933 | | 57,347 | | -33,414 | |
| 5. Construction | 6,308 | 1,577 | 4,731 | |  | | 9,325 | | 1,554 | | 7,771 | |
| 6. Insurance and pension services | 946 | 10,723 | -9,777 | |  | | 2,020 | | 13,987 | | -11,967 | |
| 7. Financial services | 7,412 | 17,977 | -10,566 | |  | | 6,372 | | 14,920 | | -8,548 | |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 10,092 | -10,092 | |  | | 0 | | 7,149 | | -7,149 | |
| 9. Telecommunications, computer, and information |  |  |  | |  | |  | |  | |  | |
| services | 49,674 | 13,877 | 35,797 | |  | | 57,347 | | 16,940 | | 40,407 | |
| 10. Other business services | 51,881 | 123,948 | -72,066 | |  | | 56,104 | | 89,517 | | -33,414 | |
| 11. Personal, cultural, and recreational services | 631 | 158 | 473 | |  | | 311 | | 0 | | 311 | |
| 12. Government goods and services n.i.e. | 41,631 | 18,923 | 22,708 | |  | | 54,083 | | 37,454 | | 16,629 | |
| **B. Primary income** | **22,393** | **238,276** | **-215,884** | |  | | **14,764** | | **278,032** | | **-263,268** | |
| 1. Compensation of employees | 4,731 | 1,419 | 3,312 | |  | | 5,129 | | 1,088 | | 4,041 | |
| 2. Investment income | 17,662 | 236,857 | -219,195 | |  | | 9,636 | | 276,945 | | -267,309 | |
| 2.1 Direct investment | 8,042 | 112,909 | -104,867 | |  | | 466 | | 137,384 | | -136,918 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 8,042 | 112,436 | -104,394 | |  | | 466 | | 137,074 | | -136,607 | |
| 2.1.2. Interest | 0 | 473 | -473 | |  | | 0 | | 311 | | -311 | |
| 2.2. Portfolio investment | 4,573 | 10,092 | -5,519 | |  | | 2,953 | | 43,049 | | -40,096 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 315 | 3,154 | -2,838 | |  | | 0 | | 11,345 | | -11,345 | |
| 2.2.2. Interest | 4,258 | 6,939 | -2,681 | |  | | 2,953 | | 31,704 | | -28,751 | |
| 2.3. Other investment | -788 | 113,855 | -114,644 | |  | | 2,020 | | 96,511 | | -94,491 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.2. Interest | -788 | 113,855 | -114,644 | |  | | 2,020 | | 96,511 | | -94,491 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  | |  | |  | |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.4. Reserve assets | 5,835 | n.a | 5,835 | |  | | 4,196 | | n.a | | 4,196 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **C. Secondary income** | **974,078** | **10,723** | **963,355** | |  | | **1,023,855** | | **16,318** | | **1,007,537** | |
| 1. General government | 28,227 | 788 | 27,439 | |  | | 19,116 | | 777 | | 18,339 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 945,851 | 9,935 | 935,916 | |  | | 1,004,740 | | 15,541 | | 989,199 | |
| **2. Capital account** | **17,819** | **0** | **17,819** | |  | | **13,210** | | **0** | | **13,210** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  | |  | |  | |  | |
| of nonproduced nonfinancial assets | 158 | 0 | 158 | |  | | 0 | | 0 | | 0 | |
| 2. Capital transfers | 17,662 | 0 | 17,662 | |  | | 13,210 | | 0 | | 13,210 | |
| 2.1. General government | 16,873 | 0 | 16,873 | |  | | 12,899 | | 0 | | 12,899 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.1.2. Other Capital transfers | 16,873 | 0 | 16,873 | |  | | 12,899 | | 0 | | 12,899 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 788 | 0 | 788 | |  | | 311 | | 0 | | 311 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.2.2. Other Capital transfers | 788 | 0 | 788 | |  | | 311 | | 0 | | 311 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  | |  | |  | |  | |
| **(balance from current and capital accounts)** | **2,171,136** | **2,424,393** | **-253,257** | |  | | **2,294,506** | | **2,549,848** | | **-255,342** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **2,128,544** | **2,237,596** | **-109,052** |  | **2,000,415** | **2,049,703** | **-49,288** |  | **8,563,571** | **9,261,540** | **-697,969** |
| **1,136,324** | **2,030,552** | **-894,228** |  | **872,662** | **1,804,405** | **-931,743** |  | **4,408,508** | **8,265,848** | **-3,857,340** |
| **914,948** | **1,685,947** | **-770,999** |  | **694,441** | **1,551,925** | **-857,484** |  | **3,551,423** | **6,886,884** | **-3,335,461** |
| 914,637 | 1,685,947 | -771,311 |  | 689,382 | 1,551,925 | -862,543 |  | 3,544,958 | 6,886,884 | -3,341,926 |
| 312 | n.a | 312 |  | 5,059 | n.a | 5,059 |  | 6,466 | n.a | 6,466 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **221,376** | **344,605** | **-123,229** |  | **178,221** | **252,480** | **-74,259** |  | **857,085** | **1,378,964** | **-521,879** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 156 | 2,337 | -2,181 |  | 163 | 816 | -653 |  | 1,101 | 10,183 | -9,082 |
| 31,314 | 121,827 | -90,513 |  | 15,505 | 80,950 | -65,446 |  | 116,465 | 477,932 | -361,467 |
| 23,524 | 54,993 | -31,469 |  | 10,445 | 16,973 | -6,528 |  | 76,984 | 192,865 | -115,881 |
| 5,297 | 7,945 | -2,648 |  | 5,223 | 979 | 4,243 |  | 26,152 | 12,056 | 14,096 |
| 2,025 | 10,282 | -8,257 |  | 1,632 | 8,487 | -6,855 |  | 6,624 | 43,479 | -36,855 |
| 5,297 | 17,760 | -12,463 |  | 2,122 | 23,502 | -21,380 |  | 21,202 | 74,158 | -52,956 |
| 467 | 4,518 | -4,051 |  | 163 | 6,855 | -6,691 |  | 631 | 28,614 | -27,983 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57,486 | 14,644 | 42,842 |  | 63,161 | 15,341 | 47,819 |  | 227,668 | 60,803 | 166,865 |
| 54,682 | 100,484 | -45,802 |  | 46,840 | 90,253 | -43,413 |  | 209,507 | 404,202 | -194,695 |
| 156 | 0 | 156 |  | 163 | 0 | 163 |  | 1,261 | 158 | 1,103 |
| 40,972 | 9,815 | 31,158 |  | 32,804 | 8,324 | 24,481 |  | 169,492 | 74,516 | 94,976 |
| **22,745** | **189,751** | **-167,006** |  | **15,668** | **231,752** | **-216,085** |  | **75,570** | **937,812** | **-862,242** |
| 5,453 | 779 | 4,674 |  | 5,386 | 490 | 4,896 |  | 20,698 | 3,776 | 16,922 |
| 17,293 | 188,972 | -171,679 |  | 10,282 | 231,263 | -220,981 |  | 54,872 | 934,036 | -879,164 |
| 1,869 | 67,301 | -65,431 |  | -1,958 | 103,146 | -105,105 |  | 8,420 | 420,741 | -412,321 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,869 | 67,612 | -65,743 |  | -1,958 | 102,657 | -104,615 |  | 8,420 | 419,779 | -411,359 |
| 0 | -312 | 312 |  | 0 | 490 | -490 |  | 0 | 962 | -962 |
| 3,739 | 9,036 | -5,297 |  | 4,080 | 31,662 | -27,582 |  | 15,345 | 93,839 | -78,494 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,337 | -2,337 |  | 163 | 5,386 | -5,223 |  | 479 | 22,222 | -21,743 |
| 3,739 | 6,699 | -2,960 |  | 3,917 | 26,276 | -22,359 |  | 14,866 | 71,618 | -56,751 |
| 7,478 | 112,635 | -105,158 |  | 7,018 | 96,455 | -89,437 |  | 15,728 | 419,456 | -403,729 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7,478 | 112,635 | -105,158 |  | 7,018 | 96,455 | -89,437 |  | 15,728 | 419,456 | -403,729 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,206 | n.a | 4,206 |  | 1,142 | n.a | 1,142 |  | 15,380 | n.a | 15,380 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **969,474** | **17,293** | **952,182** |  | **1,112,085** | **13,546** | **1,098,539** |  | **4,079,493** | **57,880** | **4,021,613** |
| 15,735 | 467 | 15,267 |  | 10,608 | 979 | 9,629 |  | 73,686 | 3,012 | 70,674 |
|  |  |  |  |  |  |  |  |  |  |  |
| 953,740 | 16,825 | 936,914 |  | 1,101,477 | 12,567 | 1,088,910 |  | 4,005,807 | 54,868 | 3,950,939 |
| **5,920** | **156** | **5,764** |  | **8,487** | **326** | **8,160** |  | **45,436** | **482** | **44,954** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 156 | -156 |  | 0 | 326 | -326 |  | 158 | 482 | -325 |
| 5,920 | 0 | 5,920 |  | 8,487 | 0 | 8,487 |  | 45,278 | 0 | 45,278 |
| 5,297 | 0 | 5,297 |  | 7,997 | 0 | 7,997 |  | 43,066 | 0 | 43,066 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,297 | 0 | 5,297 |  | 7,997 | 0 | 7,997 |  | 43,066 | 0 | 43,066 |
|  |  |  |  |  |  |  |  |  |  |  |
| 623 | 0 | 623 |  | 490 | 0 | 490 |  | 2,212 | 0 | 2,212 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 623 | 0 | 623 |  | 490 | 0 | 490 |  | 2,212 | 0 | 2,212 |
|  |  |  |  |  |  |  |  |  |  |  |
| **2,134,464** | **2,237,752** | **-103,288** |  | **2,008,902** | **2,050,030** | **-41,128** |  | **8,609,007** | **9,262,023** | **-653,015** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **99,190** | **293,627** | **-194,437** |  | **532,753** | **774,885** | **-242,132** |
| **1. Direct investment** | **-6,308** | **86,101** | **-92,409** |  | **777** | **128,526** | **-127,749** |
| 1.1. Equity and investment fund shares | -6,308 | 78,689 | -84,997 |  | 777 | 124,019 | -123,242 |
| 1.2. Debt instruments | 0 | 7,412 | -7,412 |  | 0 | 4,507 | -4,507 |
| **2. Portfolio investment** | **-17,662** | **54,247** | **-71,909** |  | **-311** | **19,582** | **-19,893** |
| 1.1. Equity and investment fund shares | 0 | 3,469 | -3,469 |  | 0 | -622 | 622 |
| 1.2. Debt instruments | -17,662 | 50,778 | -68,439 |  | -311 | 20,204 | -20,514 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-473** | **0** | **-473** |  | **-155** | **0** | **-155** |
| **4. Other investment** | **-20,343** | **153,279** | **-173,622** |  | **49,110** | **626,777** | **-577,667** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -35,166 | 2,838 | -38,004 |  | 6,216 | -62,787 | 69,003 |
| Central bank | 0 | 473 | -473 |  | 0 | -77,862 | 77,862 |
| Deposit-taking corporations, except the central bank | -14,192 | 946 | -15,139 |  | -19,427 | 13,210 | -32,637 |
| General government | 315 | 1,419 | -1,104 |  | -155 | 1,865 | -2,020 |
| Other sectors | -21,289 | 0 | -21,289 |  | 25,798 | 0 | 25,798 |
| 4.3. Loans | 0 | 218,722 | -218,722 |  | 0 | 681,949 | -681,949 |
| Central bank | 0 | -26,020 | 26,020 |  | 0 | -25,798 | 25,798 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 171,729 | -171,729 |  | 0 | 504,934 | -504,934 |
| Other sectors | 0 | 73,012 | -73,012 |  | 0 | 202,813 | -202,813 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 14,823 | 158 | 14,666 |  | 42,738 | 0 | 42,738 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 14,823 | 158 | 14,666 |  | 42,738 | 0 | 42,738 |
| 4.6. Other accounts receivable/ Payable | 0 | -68,439 | 68,439 |  | 155 | 7,615 | -7,460 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -69,859 | 69,859 |  | 0 | 9,480 | -9,480 |
| General government | 0 | 0 | 0 |  | 155 | 0 | 155 |
| Other sectors | 0 | 1,419 | -1,419 |  | 0 | -1,865 | 1,865 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **143,975** | **n.a** | **143,975** |  | **483,332** | **n.a** | **483,332** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -6,939 | n.a | -6,939 |  | -6,527 | n.a | -6,527 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 150,914 | n.a | 150,914 |  | 489,859 | n.a | 489,859 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **58,820** | **0** | **58,820** |  | **13,210** | **0** | **13,210** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-36,299** | **13,086** | **-49,385** |  | **69,526** | **217,390** | **-147,865** |  | **665,170** | **1,298,989** | **-633,819** |
| **-1,402** | **121,204** | **-122,606** |  | **-1,632** | **72,953** | **-74,585** |  | **-8,565** | **408,784** | **-417,349** |
| -1,402 | 82,724 | -84,126 |  | -1,632 | 66,425 | -68,057 |  | -8,565 | 351,857 | -360,422 |
| 0 | 38,480 | -38,480 |  | 0 | 6,528 | -6,528 |  | 0 | 56,927 | -56,927 |
| **0** | **-37,857** | **37,857** |  | **-163** | **-122,568** | **122,404** |  | **-18,136** | **-86,596** | **68,460** |
| 156 | -19,006 | 19,162 |  | -163 | -29,051 | 28,887 |  | -7 | -45,209 | 45,202 |
| -156 | -18,850 | 18,695 |  | 0 | -93,517 | 93,517 |  | -18,128 | -41,386 | 23,258 |
|  |  |  |  |  |  |  |  |  |  |  |
| **-623** | **0** | **-623** |  | **0** | **0** | **0** |  | **-1,252** | **0** | **-1,252** |
| **14,800** | **-70,261** | **85,061** |  | **-66,751** | **267,005** | **-333,756** |  | **-23,184** | **976,800** | **-999,984** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,413 | 2,960 | 5,453 |  | 0 | 21,706 | -21,706 |  | -20,537 | -35,282 | 14,745 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -77,388 | 77,388 |
| -156 | 1,558 | -1,714 |  | 58,101 | 20,564 | 37,537 |  | 24,327 | 36,278 | -11,952 |
| 312 | 1,402 | -1,091 |  | 0 | 1,142 | -1,142 |  | 472 | 5,829 | -5,357 |
| 8,257 | 0 | 8,257 |  | -58,101 | 0 | -58,101 |  | -45,335 | 0 | -45,335 |
| 0 | -87,553 | 87,553 |  | 0 | 256,886 | -256,886 |  | 0 | 1,070,004 | -1,070,004 |
| 0 | -32,248 | 32,248 |  | 0 | -33,784 | 33,784 |  | 0 | -117,850 | 117,850 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -48,762 | 48,762 |  | 0 | 303,073 | -303,073 |  | 0 | 930,975 | -930,975 |
| 0 | -6,543 | 6,543 |  | 0 | -12,404 | 12,404 |  | 0 | 256,879 | -256,879 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,920 | 0 | 5,920 |  | -73,443 | 0 | -73,443 |  | -9,961 | 158 | -10,119 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,920 | 0 | 5,920 |  | -73,443 | 0 | -73,443 |  | -9,961 | 158 | -10,119 |
| 467 | 14,333 | -13,865 |  | 6,691 | -11,588 | 18,279 |  | 7,314 | -58,079 | 65,393 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 19,162 | -19,162 |  | 0 | -15,015 | 15,015 |  | 0 | -56,231 | 56,231 |
| 467 | 0 | 467 |  | 6,691 | 0 | 6,691 |  | 7,314 | 0 | 7,314 |
| 0 | -4,829 | 4,829 |  | 0 | 3,427 | -3,427 |  | 0 | -1,848 | 1,848 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-49,074** | **n.a** | **-49,074** |  | **138,072** | **n.a** | **138,072** |  | **716,306** | **0** | **716,306** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -5,764 | n.a | -5,764 |  | -6,039 | n.a | -6,039 |  | -25,269 | n.a | -25,269 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -43,309 | n.a | -43,309 |  | 144,111 | n.a | 144,111 |  | 741,574 | n.a | 741,574 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **53,903** | **0** | **53,903** |  | **0** | **106,737** | **-106,737** |  | **19,196** | **0** | **19,196** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,655** | **15,374** | **-1,719** |  | **14,679** | **16,407** | **-1,728** |
| **A. Goods and services** | **7,336** | **13,795** | **-6,459** |  | **7,996** | **14,513** | **-6,517** |
| **a. Goods** | **5,994** | **11,275** | **-5,281** |  | **6,414** | **12,039** | **-5,625** |
| 1. General merchandise | 5,991 | 11,275 | -5,284 |  | 6,410 | 12,039 | -5,629 |
| 2. Net exports of goods under merchanting (only export) | 3 | N.A | 3 |  | 4 | N.A | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,342** | **2,520** | **-1,178** |  | **1,582** | **2,474** | **-892** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 16 | -14 |  | 3 | 29 | -26 |
| 3. Transport | 214 | 850 | -636 |  | 231 | 908 | -677 |
| 4. Travel | 121 | 403 | -282 |  | 154 | 369 | -215 |
| 5. Construction | 40 | 10 | 30 |  | 60 | 10 | 50 |
| 6. Insurance and pension services | 6 | 68 | -62 |  | 13 | 90 | -77 |
| 7. Financial services | 47 | 114 | -67 |  | 41 | 96 | -55 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 64 | -64 |  | 0 | 46 | -46 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 315 | 88 | 227 |  | 369 | 109 | 260 |
| 10. Other business services | 329 | 786 | -457 |  | 361 | 576 | -215 |
| 11. Personal, cultural, and recreational services | 4 | 1 | 3 |  | 2 | 0 | 2 |
| 12. Government goods and services n.i.e. | 264 | 120 | 144 |  | 348 | 241 | 107 |
| **B. Primary income** | **142** | **1,511** | **-1,369** |  | **95** | **1,789** | **-1,694** |
| 1. Compensation of employees | 30 | 9 | 21 |  | 33 | 7 | 26 |
| 2. Investment income | 112 | 1,502 | -1,390 |  | 62 | 1,782 | -1,720 |
| 2.1 Direct investment | 51 | 716 | -665 |  | 3 | 884 | -881 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 51 | 713 | -662 |  | 3 | 882 | -879 |
| 2.1.2. Interest | 0 | 3 | -3 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 29 | 64 | -35 |  | 19 | 277 | -258 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 20 | -18 |  | 0 | 73 | -73 |
| 2.2.2. Interest | 27 | 44 | -17 |  | 19 | 204 | -185 |
| 2.3. Other investment | -5 | 722 | -727 |  | 13 | 621 | -608 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -5 | 722 | -727 |  | 13 | 621 | -608 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 37 | N.A | 37 |  | 27 | N.A | 27 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,177** | **68** | **6,109** |  | **6,588** | **105** | **6,483** |
| 1. General government | 179 | 5 | 174 |  | 123 | 5 | 118 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,998 | 63 | 5,935 |  | 6,465 | 100 | 6,365 |
| **2. Capital account** | **113** | **0** | **113** |  | **85** | **0** | **85** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2. Capital transfers | 112 | 0 | 112 |  | 85 | 0 | 85 |
| 2.1. General government | 107 | 0 | 107 |  | 83 | 0 | 83 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 107 | 0 | 107 |  | 83 | 0 | 83 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5 | 0 | 5 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 5 | 0 | 5 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,768** | **15,374** | **-1,606** |  | **14,764** | **16,407** | **-1,643** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,663** | **14,363** | **-700** |  | **12,257** | **12,559** | **-302** |  | **54,254** | **58,703** | **-4,449** |
| **7,294** | **13,034** | **-5,740** |  | **5,347** | **11,056** | **-5,709** |  | **27,973** | **52,398** | **-24,425** |
| **5,873** | **10,822** | **-4,949** |  | **4,255** | **9,509** | **-5,254** |  | **22,536** | **43,645** | **-21,109** |
| 5,871 | 10,822 | -4,951 |  | 4,224 | 9,509 | -5,285 |  | 22,496 | 43,645 | -21,149 |
| 2 | N.A | 2 |  | 31 | N.A | 31 |  | 40 | n.a | 40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,421** | **2,212** | **-791** |  | **1,092** | **1,547** | **-455** |  | **5,437** | **8,753** | **-3,316** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 15 | -14 |  | 1 | 5 | -4 |  | 7 | 65 | -58 |
| 201 | 782 | -581 |  | 95 | 496 | -401 |  | 741 | 3,036 | -2,295 |
| 151 | 353 | -202 |  | 64 | 104 | -40 |  | 490 | 1,229 | -739 |
| 34 | 51 | -17 |  | 32 | 6 | 26 |  | 166 | 77 | 89 |
| 13 | 66 | -53 |  | 10 | 52 | -42 |  | 42 | 276 | -234 |
| 34 | 114 | -80 |  | 13 | 144 | -131 |  | 135 | 468 | -333 |
| 3 | 29 | -26 |  | 1 | 42 | -41 |  | 4 | 181 | -177 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 369 | 94 | 275 |  | 387 | 94 | 293 |  | 1,440 | 385 | 1,055 |
| 351 | 645 | -294 |  | 287 | 553 | -266 |  | 1,328 | 2,560 | -1,232 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 8 | 1 | 7 |
| 263 | 63 | 200 |  | 201 | 51 | 150 |  | 1,076 | 475 | 601 |
| **146** | **1,218** | **-1,072** |  | **96** | **1,420** | **-1,324** |  | **479** | **5,938** | **-5,459** |
| 35 | 5 | 30 |  | 33 | 3 | 30 |  | 131 | 24 | 107 |
| 111 | 1,213 | -1,102 |  | 63 | 1,417 | -1,354 |  | 348 | 5,914 | -5,566 |
| 12 | 432 | -420 |  | -12 | 632 | -644 |  | 54 | 2,664 | -2,610 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 434 | -422 |  | -12 | 629 | -641 |  | 54 | 2,658 | -2,604 |
| 0 | -2 | 2 |  | 0 | 3 | -3 |  | 0 | 6 | -6 |
| 24 | 58 | -34 |  | 25 | 194 | -169 |  | 97 | 593 | -496 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 15 | -15 |  | 1 | 33 | -32 |  | 3 | 141 | -138 |
| 24 | 43 | -19 |  | 24 | 161 | -137 |  | 94 | 452 | -358 |
| 48 | 723 | -675 |  | 43 | 591 | -548 |  | 99 | 2,657 | -2,558 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 48 | 723 | -675 |  | 43 | 591 | -548 |  | 99 | 2,657 | -2,558 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | N.A | 27 |  | 7 | N.A | 7 |  | 98 | n.a | 98 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,223** | **111** | **6,112** |  | **6,814** | **83** | **6,731** |  | **25,802** | **367** | **25,435** |
| 101 | 3 | 98 |  | 65 | 6 | 59 |  | 468 | 19 | 449 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6,122 | 108 | 6,014 |  | 6,749 | 77 | 6,672 |  | 25,334 | 348 | 24,986 |
| **38** | **1** | **37** |  | **52** | **2** | **50** |  | **288** | **3** | **285** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 2 | -2 |  | 1 | 3 | -2 |
| 38 | 0 | 38 |  | 52 | 0 | 52 |  | 287 | 0 | 287 |
| 34 | 0 | 34 |  | 49 | 0 | 49 |  | 273 | 0 | 273 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | 0 | 34 |  | 49 | 0 | 49 |  | 273 | 0 | 273 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 0 | 4 |  | 3 | 0 | 3 |  | 14 | 0 | 14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 0 | 4 |  | 3 | 0 | 3 |  | 14 | 0 | 14 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,701** | **14,364** | **-663** |  | **12,309** | **12,561** | **-252** |  | **54,542** | **58,706** | **-4,164** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **629** | **1,862** | **-1,233** |  | **3,428** | **4,986** | **-1,558** |
| **1. Direct investment** | **-40** | **546** | **-586** |  | **5** | **827** | **-822** |
| 1.1. Equity and investment fund shares | -40 | 499 | -539 |  | 5 | 798 | -793 |
| 1.2. Debt instruments | 0 | 47 | -47 |  | 0 | 29 | -29 |
| **2. Portfolio investment** | **-112** | **344** | **-456** |  | **-2** | **126** | **-128** |
| 1.1. Equity and investment fund shares | 0 | 22 | -22 |  | 0 | -4 | 4 |
| 1.2. Debt instruments | -112 | 322 | -434 |  | -2 | 130 | -132 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-3** | **0** | **-3** |  | **-1** | **0** | **-1** |
| **4. Other investment** | **-129** | **972** | **-1,101** |  | **316** | **4,033** | **-3,717** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -223 | 18 | -241 |  | 40 | -404 | 444 |
| Central bank | 0 | 3 | -3 |  | 0 | -501 | 501 |
| Deposit-taking corporations, except the central bank | -90 | 6 | -96 |  | -125 | 85 | -210 |
| General government | 2 | 9 | -7 |  | -1 | 12 | -13 |
| Other sectors | -135 | 0 | -135 |  | 166 | 0 | 166 |
| 4.3. Loans | 0 | 1,387 | -1,387 |  | 0 | 4,388 | -4,388 |
| Central bank | 0 | -165 | 165 |  | 0 | -166 | 166 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 1,089 | -1,089 |  | 0 | 3,249 | -3,249 |
| Other sectors | 0 | 463 | -463 |  | 0 | 1,305 | -1,305 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 94 | 1 | 93 |  | 275 | 0 | 275 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 94 | 1 | 93 |  | 275 | 0 | 275 |
| 4.6. Other accounts receivable/ Payable | 0 | -434 | 434 |  | 1 | 49 | -48 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -443 | 443 |  | 0 | 61 | -61 |
| General government | 0 | 0 | 0 |  | 1 | 0 | 1 |
| Other sectors | 0 | 9 | -9 |  | 0 | -12 | 12 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **913** | **n.a** | **913** |  | **3,110** | **n.a** | **3,110** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | -44 | N.A | -44 |  | -42 | N.A | -42 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 957 | N.A | 957 |  | 3,152 | N.A | 3,152 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **373** | **0** | **373** |  | **85** | **0** | **85** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-233** | **84** | **-317** |  | **426** | **1,332** | **-906** |  | **4,250** | **8,264** | **-4,014** |
| **-9** | **778** | **-787** |  | **-10** | **447** | **-457** |  | **-54** | **2,598** | **-2,652** |
| -9 | 531 | -540 |  | -10 | 407 | -417 |  | -54 | 2,235 | -2,289 |
| 0 | 247 | -247 |  | 0 | 40 | -40 |  | 0 | 363 | -363 |
| **0** | **-243** | **243** |  | **-1** | **-751** | **750** |  | **-115** | **-524** | **409** |
| 1 | -122 | 123 |  | -1 | -178 | 177 |  | 0 | -282 | 282 |
| -1 | -121 | 120 |  | 0 | -573 | 573 |  | -115 | -242 | 127 |
|  |  |  |  |  |  |  |  |  |  |  |
| **-4** | **0** | **-4** |  | **0** | **0** | **0** |  | **-8** | **0** | **-8** |
| **95** | **-451** | **546** |  | **-409** | **1,636** | **-2,045** |  | **-127** | **6,190** | **-6,317** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 54 | 19 | 35 |  | 0 | 133 | -133 |  | -129 | -234 | 105 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -498 | 498 |
| -1 | 10 | -11 |  | 356 | 126 | 230 |  | 140 | 227 | -87 |
| 2 | 9 | -7 |  | 0 | 7 | -7 |  | 3 | 37 | -34 |
| 53 | 0 | 53 |  | -356 | 0 | -356 |  | -272 | 0 | -272 |
| 0 | -562 | 562 |  | 0 | 1,574 | -1,574 |  | 0 | 6,787 | -6,787 |
| 0 | -207 | 207 |  | 0 | -207 | 207 |  | 0 | -745 | 745 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -313 | 313 |  | 0 | 1,857 | -1,857 |  | 0 | 5,882 | -5,882 |
| 0 | -42 | 42 |  | 0 | -76 | 76 |  | 0 | 1,650 | -1,650 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 38 | 0 | 38 |  | -450 | 0 | -450 |  | -43 | 1 | -44 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 38 | 0 | 38 |  | -450 | 0 | -450 |  | -43 | 1 | -44 |
| 3 | 92 | -89 |  | 41 | -71 | 112 |  | 45 | -364 | 409 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 123 | -123 |  | 0 | -92 | 92 |  | 0 | -351 | 351 |
| 3 | 0 | 3 |  | 41 | 0 | 41 |  | 45 | 0 | 45 |
| 0 | -31 | 31 |  | 0 | 21 | -21 |  | 0 | -13 | 13 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | n.a | 0 | 0 |
| **-315** | **n.a** | **-315** |  | **846** | **n.a** | **846** |  | **4,554** | **0** | **4,554** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -37 | N.A | -37 |  | -37 | N.A | -37 |  | -160 | n.a | -160 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -278 | N.A | -278 |  | 883 | N.A | 883 |  | 4,714 | n.a | 4,714 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **346** | **0** | **346** |  | **0** | **654** | **-654** |  | **150** | **0** | **150** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **854,494** | **840,004** | **14,489** |  | **916,029** | **743,462** | **172,567** |
| **A. Goods and services** | **254,567** | **802,199** | **-547,632** |  | **295,952** | **694,671** | **-398,719** |
| **a. Goods** | **212,577** | **690,171** | **-477,594** |  | **251,368** | **603,168** | **-351,800** |
| 1. General merchandise | 212,500 | 690,171 | -477,671 |  | 251,173 | 603,168 | -351,995 |
| 2. Net exports of goods under merchanting (only export) | 77 | n.a | 77 |  | 195 | n.a | 195 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **41,990** | **112,028** | **-70,038** |  | **44,584** | **91,503** | **-46,919** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 144 | 830 | -686 |  | 315 | 1,051 | -736 |
| 3. Transport | 15,221 | 66,388 | -51,166 |  | 15,647 | 61,573 | -45,926 |
| 4. Travel | 424 | 30,390 | -29,966 |  | 493 | 14,749 | -14,256 |
| 5. Construction | 2,013 | 3 | 2,010 |  | 2,241 | 1 | 2,240 |
| 6. Insurance and pension services | 159 | 3,251 | -3,092 |  | 396 | 2,818 | -2,422 |
| 7. Financial services | 459 | 1,077 | -618 |  | 584 | 1,046 | -462 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 413 | -409 |  | 5 | 209 | -204 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 7,533 | 3,334 | 4,199 |  | 8,018 | 4,071 | 3,947 |
| 10. Other business services | 7,331 | 4,500 | 2,831 |  | 7,385 | 4,262 | 3,123 |
| 11. Personal, cultural, and recreational services | 65 | 3 | 62 |  | 77 | 2 | 75 |
| 12. Government goods and services n.i.e. | 8,637 | 1,840 | 6,797 |  | 9,423 | 1,721 | 7,702 |
| **B. Primary income** | **3,832** | **32,487** | **-28,655** |  | **2,673** | **39,208** | **-36,535** |
| 1. Compensation of employees | 1,511 | 199 | 1,312 |  | 1,702 | 79 | 1,623 |
| 2. Investment income | 2,321 | 32,288 | -29,967 |  | 971 | 39,129 | -38,158 |
| 2.1 Direct investment | 1,139 | 12,931 | -11,792 |  | 809 | 19,903 | -19,094 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,138 | 12,889 | -11,751 |  | 809 | 19,864 | -19,055 |
| 2.1.2. Interest | 1 | 42 | -41 |  | 0 | 39 | -39 |
| 2.2. Portfolio investment | 21 | 148 | -127 |  | 44 | 619 | -575 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 21 | 147 | -126 |  | 14 | 619 | -605 |
| 2.2.2. Interest | 0 | 1 | -1 |  | 30 | 0 | 30 |
| 2.3. Other investment | 1,146 | 19,209 | -18,063 |  | 109 | 18,607 | -18,498 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1,146 | 19,209 | -18,063 |  | 109 | 18,607 | -18,498 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 15 | n.a | 15 |  | 9 | n.a | 9 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **596,095** | **5,318** | **590,776** |  | **617,404** | **9,583** | **607,821** |
| 1. General government | 11,186 | 170 | 11,016 |  | 10,011 | 662 | 9,349 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 584,909 | 5,148 | 579,760 |  | 607,393 | 8,921 | 598,472 |
| **2. Capital account** | **580** | **0** | **580** |  | **10** | **0** | **10** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2. Capital transfers | 579 | 0 | 579 |  | 10 | 0 | 10 |
| 2.1. General government | 579 | 0 | 579 |  | 8 | 0 | 8 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 579 | 0 | 579 |  | 8 | 0 | 8 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **855,074** | **840,004** | **15,070** |  | **916,039** | **743,462** | **172,577** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **880,105** | **733,854** | **146,251** |  | **811,195** | **538,798** | **272,397** |  | **3,461,822** | **2,856,118** | **605,704** |
| **272,642** | **692,322** | **-419,680** |  | **204,223** | **511,008** | **-306,785** |  | **1,027,383** | **2,700,199** | **-1,672,816** |
| **231,493** | **604,913** | **-373,420** |  | **176,473** | **466,604** | **-290,131** |  | **871,910** | **2,364,856** | **-1,492,946** |
| 231,461 | 604,913 | -373,452 |  | 176,352 | 466,604 | -290,252 |  | 871,486 | 2,364,856 | -1,493,370 |
| 32 | n.a | 32 |  | 121 | n.a | 121 |  | 424 | n.a | 424 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **41,149** | **87,409** | **-46,260** |  | **27,750** | **44,404** | **-16,654** |  | **155,473** | **335,343** | **-179,870** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 533 | -523 |  | 220 | 251 | -31 |  | 689 | 2,665 | -1,976 |
| 12,966 | 55,673 | -42,707 |  | 5,951 | 21,233 | -15,283 |  | 49,785 | 204,867 | -155,082 |
| 452 | 10,451 | -9,999 |  | 226 | 708 | -482 |  | 1,595 | 56,298 | -54,703 |
| 572 | 0 | 572 |  | 1,106 | 0 | 1,106 |  | 5,932 | 4 | 5,928 |
| 722 | 3,710 | -2,988 |  | 316 | 2,927 | -2,611 |  | 1,593 | 12,706 | -11,113 |
| 214 | 1,660 | -1,446 |  | 121 | 3,244 | -3,123 |  | 1,378 | 7,027 | -5,649 |
| 87 | 277 | -190 |  | 37 | 113 | -76 |  | 133 | 1,012 | -879 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 8,849 | 3,057 | 5,792 |  | 7,922 | 3,526 | 4,397 |  | 32,322 | 13,988 | 18,335 |
| 9,125 | 10,177 | -1,052 |  | 6,519 | 11,305 | -4,786 |  | 30,360 | 30,243 | 117 |
| 97 | 2 | 95 |  | 37 | 4 | 33 |  | 276 | 11 | 265 |
| 8,055 | 1,869 | 6,186 |  | 5,295 | 1,093 | 4,202 |  | 31,410 | 6,523 | 24,887 |
| **7,095** | **32,197** | **-25,102** |  | **5,920** | **20,786** | **-14,866** |  | **19,520** | **124,678** | **-105,158** |
| 1,741 | 114 | 1,627 |  | 1,720 | 64 | 1,656 |  | 6,674 | 456 | 6,218 |
| 5,354 | 32,083 | -26,729 |  | 4,200 | 20,722 | -16,522 |  | 12,846 | 124,222 | -111,376 |
| 282 | 9,738 | -9,456 |  | 109 | 12,011 | -11,902 |  | 2,339 | 54,583 | -52,244 |
|  |  |  |  |  |  |  |  |  |  |  |
| 282 | 9,700 | -9,418 |  | 109 | 12,011 | -11,902 |  | 2,338 | 54,464 | -52,126 |
| 0 | 38 | -38 |  | 0 | 0 | 0 |  | 1 | 119 | -118 |
| 59 | 293 | -234 |  | 79 | 381 | -302 |  | 203 | 1,441 | -1,238 |
|  |  |  |  |  |  |  |  |  |  |  |
| 59 | 93 | -34 |  | 67 | 376 | -309 |  | 161 | 1,235 | -1,074 |
| 0 | 200 | -200 |  | 12 | 5 | 7 |  | 42 | 206 | -164 |
| 5,005 | 22,052 | -17,047 |  | 4,005 | 8,330 | -4,325 |  | 10,265 | 68,198 | -57,933 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,005 | 22,052 | -17,047 |  | 4,005 | 8,330 | -4,325 |  | 10,265 | 68,198 | -57,933 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | n.a | 8 |  | 7 | n.a | 7 |  | 39 | n.a | 39 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **600,368** | **9,335** | **591,033** |  | **601,052** | **7,004** | **594,048** |  | **2,414,919** | **31,240** | **2,383,678** |
| 8,675 | 85 | 8,590 |  | 4,303 | 243 | 4,060 |  | 34,175 | 1,160 | 33,015 |
|  |  |  |  |  |  |  |  |  |  |  |
| 591,693 | 9,250 | 582,443 |  | 596,749 | 6,761 | 589,988 |  | 2,380,744 | 30,080 | 2,350,663 |
| **19** | **54** | **-35** |  | **37** | **4** | **33** |  | **646** | **58** | **588** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 27 | 0 | 27 |  | 28 | 0 | 28 |
| 19 | 54 | -35 |  | 10 | 4 | 6 |  | 618 | 58 | 560 |
| 18 | 54 | -36 |  | 8 | 4 | 4 |  | 613 | 58 | 555 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 54 | -36 |  | 8 | 4 | 4 |  | 613 | 58 | 555 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 5 | 0 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| **880,124** | **733,908** | **146,216** |  | **811,232** | **538,802** | **272,430** |  | **3,462,468** | **2,856,176** | **606,293** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-231,557** | **77,909** | **-309,466** |  | **-117,460** | **18,492** | **-135,952** |
| **1. Direct investment** | **24** | **3,624** | **-3,600** |  | **-33** | **8,405** | **-8,438** |
| 1.1. Equity and investment fund shares | 24 | 2,962 | -2,938 |  | -33 | 8,403 | -8,436 |
| 1.2. Debt instruments | 0 | 662 | -662 |  | 0 | 2 | -2 |
| **2. Portfolio investment** | **-17,867** | **825** | **-18,692** |  | **-322** | **3,983** | **-4,305** |
| 1.1. Equity and investment fund shares | -17,867 | 825 | -18,692 |  | -322 | 3,983 | -4,305 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-162,868** | **73,460** | **-236,328** |  | **-96,442** | **6,104** | **-102,546** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -162,868 | 9,702 | -172,570 |  | -96,730 | -66,490 | -30,240 |
| Central bank | 0 | 0 | 0 |  | 0 | -77,460 | 77,460 |
| Deposit-taking corporations, except the central bank | 0 | 9,702 | -9,702 |  | 0 | 10,970 | -10,970 |
| General government | 215 | 0 | 215 |  | 208 | 0 | 208 |
| Other sectors | -163,083 | 0 | -163,083 |  | -96,938 | 0 | -96,938 |
| 4.3. Loans | 0 | 82,663 | -82,663 |  | 0 | 95,874 | -95,874 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 89,003 | -89,003 |  | 0 | 102,217 | -102,217 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6,340 | 6,340 |  | 0 | -6,343 | 6,343 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 127 | -127 |  | 288 | 58 | 230 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 127 | -127 |  | 288 | 58 | 230 |
| 4.6. Other accounts receivable/ Payable | 0 | -19,032 | 19,032 |  | 0 | -23,338 | 23,338 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -16,533 | 16,533 |  | 0 | -24,278 | 24,278 |
| General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Other sectors | 0 | -2,499 | 2,499 |  | 0 | 939 | -939 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-50,846** | **n.a** | **-50,846** |  | **-20,663** | **n.a** | **-20,663** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -50,846 | n.a | -50,846 |  | -20,663 | n.a | -20,663 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **324,977** | **-324,977** |  | **0** | **308,529** | **-308,529** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **178** | **-164,622** | **164,800** |  | **-15,766** | **49,233** | **-64,999** |  | **-364,605** | **-18,988** | **-345,617** |
| **37** | **4,624** | **-4,587** |  | **-810** | **1,663** | **-2,473** |  | **-782** | **18,316** | **-19,098** |
| 37 | 4,428 | -4,391 |  | -810 | 1,641 | -2,451 |  | -782 | 17,434 | -18,216 |
| 0 | 196 | -196 |  | 0 | 22 | -22 |  | 0 | 882 | -882 |
| **-177** | **13,111** | **-13,288** |  | **-38** | **14,374** | **-14,412** |  | **-18,404** | **32,293** | **-50,697** |
| -177 | 13,111 | -13,288 |  | -38 | 14,374 | -14,412 |  | -18,404 | 32,293 | -50,697 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-3,716** | **-182,357** | **178,641** |  | **-6,942** | **33,196** | **-40,138** |  | **-269,968** | **-69,597** | **-200,371** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,716 | 19,680 | -23,396 |  | -7,693 | 11,990 | -19,683 |  | -271,007 | -25,118 | -245,889 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -77,460 | 77,460 |
| 0 | 19,680 | -19,680 |  | 0 | 11,990 | -11,990 |  | 0 | 52,342 | -52,342 |
| 69 | 0 | 69 |  | -62 | 0 | -62 |  | 430 | 0 | 430 |
| -3,785 | 0 | -3,785 |  | -7,631 | 0 | -7,631 |  | -271,437 | 0 | -271,437 |
| 0 | 49,601 | -49,601 |  | 0 | 2,300 | -2,300 |  | 0 | 230,438 | -230,438 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 36,195 | -36,195 |  | 0 | 7,340 | -7,340 |  | 0 | 234,755 | -234,755 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13,406 | -13,406 |  | 0 | -5,040 | 5,040 |  | 0 | -4,317 | 4,317 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 0 | 0 |  | 288 | 234 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 0 | 0 |  | 288 | 234 | 54 |
| 0 | -251,687 | 251,687 |  | 751 | 18,906 | -18,155 |  | 751 | -275,151 | 275,902 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -248,172 | 248,172 |  | 0 | 18,299 | -18,299 |  | 0 | -270,684 | 270,684 |
| 0 | 0 | 0 |  | 751 | 0 | 751 |  | 751 | 1 | 750 |
| 0 | -3,515 | 3,515 |  | 0 | 607 | -607 |  | 0 | -4,468 | 4,468 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **4,034** | **n.a** | **4,034** |  | **-7,976** | **n.a** | **-7,976** |  | **-75,451** | **0** | **-75,451** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 4,034 | n.a | 4,034 |  | -7,976 | n.a | -7,976 |  | -75,451 | n.a | -75,451 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **18,584** | **0** | **18,584** |  | **0** | **337,429** | **-337,429** |  | **0** | **952,351** | **-952,351** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **685,235** | **718,795** | **-33,561** |  | **728,428** | **644,815** | **83,613** |
| **A. Goods and services** | **151,827** | **680,341** | **-528,514** |  | **171,723** | **590,591** | **-418,868** |
| **a. Goods** | **110,766** | **570,400** | **-459,634** |  | **131,025** | **488,955** | **-357,930** |
| 1. General merchandise | 110,703 | 570,400 | -459,697 |  | 131,017 | 488,955 | -357,938 |
| 2. Net exports of goods under merchanting (only export) | 63 | n.a | 63 |  | 8 | n.a | 8 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **41,061** | **109,941** | **-68,880** |  | **40,698** | **101,636** | **-60,938** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 5 | 830 | -825 |  | 159 | 1,051 | -892 |
| 3. Transport | 15,168 | 62,657 | -47,488 |  | 15,593 | 58,020 | -42,427 |
| 4. Travel | 387 | 30,346 | -29,959 |  | 471 | 14,608 | -14,137 |
| 5. Construction | 2,013 | 3 | 2,010 |  | 2,225 | 1 | 2,224 |
| 6. Insurance and pension services | 135 | 2,458 | -2,323 |  | 327 | 2,668 | -2,341 |
| 7. Financial services | 410 | 998 | -588 |  | 553 | 957 | -404 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 407 | -403 |  | 5 | 205 | -200 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 5,721 | 3,026 | 2,695 |  | 6,530 | 3,760 | 2,770 |
| 10. Other business services | 6,434 | 7,763 | -1,329 |  | 6,437 | 19,058 | -12,621 |
| 11. Personal, cultural, and recreational services | 65 | 2 | 63 |  | 64 | 1 | 63 |
| 12. Government goods and services n.i.e. | 10,719 | 1,452 | 9,267 |  | 8,334 | 1,307 | 7,027 |
| **B. Primary income** | **2,705** | **33,375** | **-30,670** |  | **2,495** | **45,134** | **-42,639** |
| 1. Compensation of employees | 1,400 | 164 | 1,236 |  | 1,538 | 77 | 1,461 |
| 2. Investment income | 1,305 | 33,211 | -31,906 |  | 957 | 45,057 | -44,100 |
| 2.1 Direct investment | 140 | 11,611 | -11,471 |  | 809 | 18,556 | -17,747 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 139 | 11,569 | -11,430 |  | 809 | 18,549 | -17,740 |
| 2.1.2. Interest | 1 | 42 | -41 |  | 0 | 7 | -7 |
| 2.2. Portfolio investment | 18 | 148 | -130 |  | 43 | 619 | -576 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 18 | 147 | -129 |  | 13 | 619 | -606 |
| 2.2.2. Interest | 0 | 1 | -1 |  | 30 | 0 | 30 |
| 2.3. Other investment | 1,132 | 21,452 | -20,320 |  | 96 | 25,882 | -25,786 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1,132 | 21,452 | -20,320 |  | 96 | 25,882 | -25,786 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 15 | n.a | 15 |  | 9 | n.a | 9 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **530,703** | **5,079** | **525,623** |  | **554,210** | **9,090** | **545,120** |
| 1. General government | 11,170 | 40 | 11,130 |  | 10,001 | 250 | 9,751 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 519,533 | 5,039 | 514,493 |  | 544,209 | 8,840 | 535,369 |
| **2. Capital account** | **579** | **0** | **579** |  | **9** | **0** | **9** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2. Capital transfers | 578 | 0 | 578 |  | 9 | 0 | 9 |
| 2.1. General government | 578 | 0 | 578 |  | 7 | 0 | 7 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 578 | 0 | 578 |  | 7 | 0 | 7 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **685,814** | **718,795** | **-32,981** |  | **728,437** | **644,815** | **83,622** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **705,908** | **622,402** | **83,506** |  | **689,949** | **429,103** | **260,846** |  | **2,809,519** | **2,415,115** | **394,404** |
| **159,543** | **581,553** | **-422,010** |  | **131,236** | **403,310** | **-272,074** |  | **614,328** | **2,255,794** | **-1,641,466** |
| **121,247** | **498,715** | **-377,468** |  | **107,518** | **363,097** | **-255,579** |  | **470,555** | **1,921,167** | **-1,450,612** |
| 121,247 | 498,715 | -377,468 |  | 107,420 | 363,097 | -255,677 |  | 470,387 | 1,921,167 | -1,450,780 |
| 0 | n.a | 0 |  | 98 | n.a | 98 |  | 168 | n.a | 168 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **38,296** | **82,838** | **-44,542** |  | **23,718** | **40,213** | **-16,495** |  | **143,773** | **334,627** | **-190,854** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 533 | -526 |  | 8 | 251 | -243 |  | 179 | 2,665 | -2,486 |
| 12,923 | 52,407 | -39,484 |  | 5,943 | 18,229 | -12,286 |  | 49,628 | 191,313 | -141,685 |
| 437 | 10,307 | -9,870 |  | 219 | 628 | -409 |  | 1,514 | 55,889 | -54,375 |
| 564 | 0 | 564 |  | 1,106 | 0 | 1,106 |  | 5,908 | 4 | 5,904 |
| 676 | 3,465 | -2,789 |  | 310 | 2,844 | -2,534 |  | 1,448 | 11,435 | -9,987 |
| 197 | 1,531 | -1,334 |  | 110 | 2,900 | -2,790 |  | 1,270 | 6,386 | -5,116 |
| 87 | 269 | -182 |  | 37 | 108 | -71 |  | 133 | 989 | -856 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 7,449 | 2,690 | 4,759 |  | 6,062 | 3,251 | 2,811 |  | 25,761 | 12,727 | 13,035 |
| 8,210 | 10,085 | -1,875 |  | 5,793 | 11,094 | -5,301 |  | 26,874 | 47,999 | -21,125 |
| 88 | 1 | 87 |  | 37 | 3 | 34 |  | 254 | 7 | 247 |
| 7,658 | 1,550 | 6,108 |  | 4,093 | 905 | 3,188 |  | 30,804 | 5,214 | 25,590 |
| **4,146** | **31,584** | **-27,438** |  | **2,196** | **18,953** | **-16,757** |  | **11,542** | **129,046** | **-117,504** |
| 1,628 | 107 | 1,521 |  | 1,572 | 57 | 1,515 |  | 6,138 | 405 | 5,733 |
| 2,518 | 31,477 | -28,959 |  | 624 | 18,896 | -18,272 |  | 5,404 | 128,641 | -123,237 |
| 282 | 9,139 | -8,857 |  | 109 | 10,187 | -10,078 |  | 1,340 | 49,493 | -48,153 |
|  |  |  |  |  |  |  |  |  |  |  |
| 282 | 9,101 | -8,819 |  | 109 | 10,187 | -10,078 |  | 1,339 | 49,406 | -48,067 |
| 0 | 38 | -38 |  | 0 | 0 | 0 |  | 1 | 87 | -86 |
| 47 | 293 | -246 |  | 79 | 381 | -302 |  | 187 | 1,441 | -1,254 |
|  |  |  |  |  |  |  |  |  |  |  |
| 47 | 93 | -46 |  | 67 | 376 | -309 |  | 145 | 1,235 | -1,090 |
| 0 | 200 | -200 |  | 12 | 5 | 7 |  | 42 | 206 | -164 |
| 2,181 | 22,045 | -19,864 |  | 429 | 8,328 | -7,899 |  | 3,838 | 77,707 | -73,869 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,181 | 22,045 | -19,864 |  | 429 | 8,328 | -7,899 |  | 3,838 | 77,707 | -73,869 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | n.a | 8 |  | 7 | n.a | 7 |  | 39 | n.a | 39 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **542,219** | **9,265** | **532,954** |  | **556,517** | **6,840** | **549,677** |  | **2,183,649** | **30,274** | **2,153,374** |
| 8,668 | 80 | 8,588 |  | 4,299 | 155 | 4,144 |  | 34,138 | 525 | 33,613 |
|  |  |  |  |  |  |  |  |  |  |  |
| 533,551 | 9,185 | 524,366 |  | 552,218 | 6,685 | 545,533 |  | 2,149,511 | 29,749 | 2,119,761 |
| **19** | **54** | **-35** |  | **33** | **0** | **33** |  | **640** | **54** | **586** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 27 | 0 | 27 |  | 28 | 0 | 28 |
| 19 | 54 | -35 |  | 6 | 0 | 6 |  | 612 | 54 | 558 |
| 18 | 54 | -36 |  | 4 | 0 | 4 |  | 607 | 54 | 553 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 54 | -36 |  | 4 | 0 | 4 |  | 607 | 54 | 553 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 5 | 0 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| **705,927** | **622,456** | **83,471** |  | **689,982** | **429,103** | **260,879** |  | **2,810,159** | **2,415,169** | **394,991** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-71,955** | **72,437** | **-144,392** |  | **-11,133** | **14,282** | **-25,415** |
| **1. Direct investment** | **24** | **-60** | **84** |  | **-33** | **6,531** | **-6,564** |
| 1.1. Equity and investment fund shares | 24 | -660 | 684 |  | -33 | 6,529 | -6,562 |
| 1.2. Debt instruments | 0 | 600 | -600 |  | 0 | 2 | -2 |
| **2. Portfolio investment** | **-17,866** | **825** | **-18,691** |  | **-322** | **3,983** | **-4,305** |
| 1.1. Equity and investment fund shares | -17,866 | 825 | -18,691 |  | -322 | 3,983 | -4,305 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-8,440** | **71,672** | **-80,112** |  | **16,305** | **3,768** | **12,537** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -8,440 | 7,926 | -16,366 |  | 16,017 | -69,063 | 85,080 |
| Central bank | 0 | 0 | 0 |  | 0 | -77,460 | 77,460 |
| Deposit-taking corporations, except the central bank | 0 | 7,926 | -7,926 |  | 0 | 8,397 | -8,397 |
| General government | 160 | 0 | 160 |  | 147 | 0 | 147 |
| Other sectors | -8,600 | 0 | -8,600 |  | 15,870 | 0 | 15,870 |
| 4.3. Loans | 0 | 82,663 | -82,663 |  | 0 | 95,874 | -95,874 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 89,003 | -89,003 |  | 0 | 102,217 | -102,217 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6,340 | 6,340 |  | 0 | -6,343 | 6,343 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 127 | -127 |  | 288 | 58 | 230 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 127 | -127 |  | 288 | 58 | 230 |
| 4.6. Other accounts receivable/ Payable | 0 | -19,044 | 19,044 |  | 0 | -23,101 | 23,101 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -16,535 | 16,535 |  | 0 | -24,047 | 24,047 |
| General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Other sectors | 0 | -2,509 | 2,509 |  | 0 | 945 | -945 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-45,673** | **n.a** | **-45,673** |  | **-27,083** | **n.a** | **-27,083** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -45,673 | n.a | -45,673 |  | -27,083 | n.a | -27,083 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **111,852** | **-111,852** |  | **0** | **109,037** | **-109,037** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-3,981** | **-174,829** | **170,848** |  | **-7,789** | **44,174** | **-51,963** |  | **-94,858** | **-43,936** | **-50,922** |
| **37** | **3,326** | **-3,289** |  | **-785** | **171** | **-956** |  | **-757** | **9,968** | **-10,725** |
| 37 | 3,130 | -3,093 |  | -785 | 149 | -934 |  | -757 | 9,147 | -9,904 |
| 0 | 196 | -196 |  | 0 | 22 | -22 |  | 0 | 821 | -821 |
| **-176** | **13,119** | **-13,295** |  | **-38** | **14,376** | **-14,414** |  | **-18,402** | **32,303** | **-50,705** |
| -176 | 13,119 | -13,295 |  | -38 | 14,376 | -14,414 |  | -18,402 | 32,303 | -50,705 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-3,673** | **-191,274** | **187,601** |  | **-6,974** | **29,627** | **-36,601** |  | **-2,782** | **-86,207** | **83,425** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,673 | 10,759 | -14,432 |  | -7,725 | 8,417 | -16,142 |  | -3,821 | -41,961 | 38,140 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -77,460 | 77,460 |
| 0 | 10,759 | -10,759 |  | 0 | 8,417 | -8,417 |  | 0 | 35,499 | -35,499 |
| 112 | 0 | 112 |  | -94 | 0 | -94 |  | 325 | 0 | 325 |
| -3,785 | 0 | -3,785 |  | -7,631 | 0 | -7,631 |  | -4,146 | 0 | -4,146 |
| 0 | 49,601 | -49,601 |  | 0 | 2,300 | -2,300 |  | 0 | 230,438 | -230,438 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 36,195 | -36,195 |  | 0 | 7,340 | -7,340 |  | 0 | 234,755 | -234,755 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13,406 | -13,406 |  | 0 | -5,040 | 5,040 |  | 0 | -4,317 | 4,317 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 0 | 0 |  | 288 | 234 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 0 | 0 |  | 288 | 234 | 54 |
| 0 | -251,683 | 251,683 |  | 751 | 18,910 | -18,159 |  | 751 | -274,918 | 275,669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -248,173 | 248,173 |  | 0 | 18,302 | -18,302 |  | 0 | -270,453 | 270,453 |
| 0 | 0 | 0 |  | 751 | 0 | 751 |  | 751 | 1 | 750 |
| 0 | -3,510 | 3,510 |  | 0 | 608 | -608 |  | 0 | -4,466 | 4,466 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-169** | **n.a** | **-169** |  | **8** | **n.a** | **8** |  | **-72,917** | **0** | **-72,917** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -169 | n.a | -169 |  | 8 | n.a | 8 |  | -72,917 | n.a | -72,917 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **87,377** | **0** | **87,377** |  | **0** | **312,842** | **-312,842** |  | **0** | **446,354** | **-446,354** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **243,643** | **149,276** | **94,366** |  | **244,014** | **134,910** | **109,104** |
| **A. Goods and services** | **22,320** | **147,359** | **-125,039** |  | **32,885** | **123,240** | **-90,355** |
| **a. Goods** | **13,450** | **96,947** | **-83,497** |  | **23,322** | **93,669** | **-70,347** |
| 1. General merchandise | 13,447 | 96,947 | -83,500 |  | 23,316 | 93,669 | -70,353 |
| 2. Net exports of goods under merchanting (only export) | 3 | n.a | 3 |  | 6 | n.a | 6 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **8,870** | **50,412** | **-41,542** |  | **9,563** | **29,571** | **-20,008** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 415 | -415 |  | 143 | 562 | -419 |
| 3. Transport | 5,435 | 18,780 | -13,345 |  | 5,449 | 13,510 | -8,061 |
| 4. Travel | 131 | 29,015 | -28,884 |  | 122 | 13,351 | -13,229 |
| 5. Construction | 235 | 0 | 235 |  | 522 | 0 | 522 |
| 6. Insurance and pension services | 4 | 336 | -332 |  | 5 | 422 | -417 |
| 7. Financial services | 25 | 495 | -470 |  | 19 | 456 | -437 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 214 | -214 |  | 0 | 29 | -29 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 580 | 10 | 570 |  | 637 | 0 | 637 |
| 10. Other business services | 983 | 678 | 305 |  | 1,435 | 617 | 818 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 1,477 | 469 | 1,008 |  | 1,231 | 624 | 607 |
| **B. Primary income** | **384** | **528** | **-144** |  | **444** | **10,876** | **-10,432** |
| 1. Compensation of employees | 425 | 43 | 382 |  | 415 | 7 | 408 |
| 2. Investment income | -41 | 485 | -526 |  | 29 | 10,869 | -10,840 |
| 2.1 Direct investment | 3 | 169 | -166 |  | 91 | 280 | -189 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 169 | -167 |  | 91 | 280 | -189 |
| 2.1.2. Interest | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -44 | 315 | -359 |  | -62 | 10,586 | -10,648 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -44 | 315 | -359 |  | -62 | 10,586 | -10,648 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **220,939** | **1,389** | **219,549** |  | **210,685** | **794** | **209,891** |
| 1. General government | 3,128 | 0 | 3,128 |  | 1,353 | 117 | 1,236 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 217,811 | 1,389 | 216,421 |  | 209,332 | 677 | 208,655 |
| **2. Capital account** | **578** | **0** | **578** |  | **8** | **0** | **8** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2. Capital transfers | 577 | 0 | 577 |  | 8 | 0 | 8 |
| 2.1. General government | 577 | 0 | 577 |  | 6 | 0 | 6 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 577 | 0 | 577 |  | 6 | 0 | 6 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **244,220** | **149,276** | **94,944** |  | **244,022** | **134,910** | **109,112** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **230,128** | **117,088** | **113,040** |  | **266,315** | **50,386** | **215,929** |  | **984,100** | **451,660** | **532,439** |
| **24,077** | **111,724** | **-87,647** |  | **20,351** | **49,597** | **-29,246** |  | **99,633** | **431,920** | **-332,287** |
| **16,590** | **84,380** | **-67,790** |  | **16,642** | **42,088** | **-25,446** |  | **70,004** | **317,084** | **-247,080** |
| 16,590 | 84,380 | -67,790 |  | 16,642 | 42,088 | -25,446 |  | 69,995 | 317,084 | -247,089 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,487** | **27,344** | **-19,857** |  | **3,709** | **7,509** | **-3,800** |  | **29,629** | **114,836** | **-85,207** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 260 | -258 |  | 0 | 83 | -83 |  | 145 | 1,320 | -1,175 |
| 3,888 | 15,369 | -11,481 |  | 1,988 | 4,242 | -2,254 |  | 16,760 | 51,901 | -35,141 |
| 57 | 9,170 | -9,113 |  | 55 | 32 | 23 |  | 365 | 51,568 | -51,203 |
| 62 | 0 | 62 |  | 23 | 0 | 23 |  | 842 | 0 | 842 |
| 13 | 374 | -361 |  | 1 | 98 | -97 |  | 23 | 1,230 | -1,207 |
| 16 | 794 | -778 |  | 5 | 1,558 | -1,553 |  | 65 | 3,303 | -3,238 |
| 1 | 2 | -1 |  | 0 | 0 | 0 |  | 1 | 245 | -244 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 1,158 | 10 | 1,148 |  | 454 | 9 | 445 |  | 2,829 | 29 | 2,800 |
| 1,109 | 620 | 489 |  | 935 | 1,179 | -244 |  | 4,462 | 3,094 | 1,368 |
| 12 | 0 | 12 |  | 1 | 0 | 1 |  | 13 | 0 | 13 |
| 1,169 | 745 | 424 |  | 247 | 308 | -61 |  | 4,124 | 2,146 | 1,978 |
| **670** | **5,314** | **-4,644** |  | **578** | **712** | **-134** |  | **2,076** | **17,430** | **-15,354** |
| 434 | 20 | 414 |  | 419 | 14 | 405 |  | 1,693 | 84 | 1,609 |
| 236 | 5,294 | -5,058 |  | 159 | 698 | -539 |  | 383 | 17,346 | -16,963 |
| 130 | -20 | 150 |  | 72 | -172 | 244 |  | 296 | 257 | 39 |
|  |  |  |  |  |  |  |  |  |  |  |
| 130 | -20 | 150 |  | 72 | -172 | 244 |  | 295 | 257 | 38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 1 | -1 |  | 48 | 3 | 45 |  | 48 | 8 | 40 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 48 | 3 | 45 |  | 48 | 8 | 40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 106 | 5,313 | -5,207 |  | 39 | 867 | -828 |  | 39 | 17,081 | -17,042 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 106 | 5,313 | -5,207 |  | 39 | 867 | -828 |  | 39 | 17,081 | -17,042 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **205,381** | **50** | **205,331** |  | **245,386** | **77** | **245,309** |  | **882,391** | **2,310** | **880,080** |
| 1,904 | 0 | 1,904 |  | 320 | 0 | 320 |  | 6,705 | 117 | 6,588 |
|  |  |  |  |  |  |  |  |  |  |  |
| 203,477 | 50 | 203,427 |  | 245,066 | 77 | 244,989 |  | 875,686 | 2,193 | 873,492 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **586** | **0** | **586** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 585 | 0 | 585 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 583 | 0 | 583 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 583 | 0 | 583 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **230,128** | **117,088** | **113,040** |  | **266,315** | **50,386** | **215,929** |  | **984,685** | **451,660** | **533,025** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **837** | **35,945** | **-35,108** |  | **1,177** | **80,934** | **-79,757** |
| **1. Direct investment** | **0** | **1,422** | **-1,422** |  | **0** | **2,203** | **-2,203** |
| 1.1. Equity and investment fund shares | 0 | 1,422 | -1,422 |  | 0 | 2,203 | -2,203 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **19** | **-19** |  | **0** | **4** | **-4** |
| 1.1. Equity and investment fund shares | 0 | 19 | -19 |  | 0 | 4 | -4 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **837** | **34,504** | **-33,667** |  | **1,177** | **78,727** | **-77,550** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 837 | 183 | 654 |  | 860 | 268 | 592 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 183 | -183 |  | 0 | 268 | -268 |
| General government | 111 | 0 | 111 |  | 102 | 0 | 102 |
| Other sectors | 726 | 0 | 726 |  | 758 | 0 | 758 |
| 4.3. Loans | 0 | 33,474 | -33,474 |  | 0 | 40,022 | -40,022 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 33,474 | -33,474 |  | 0 | 40,022 | -40,022 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 317 | 24 | 293 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 317 | 24 | 293 |
| 4.6. Other accounts receivable/ Payable | 0 | 847 | -847 |  | 0 | 38,413 | -38,413 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 847 | -847 |  | 0 | 38,240 | -38,240 |
| General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Other sectors | 0 | 0 | 0 |  | 0 | 172 | -172 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **130,494** | **-130,494** |  | **0** | **188,869** | **-188,869** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **308** | **13,351** | **-13,043** |  | **1,369** | **1,913** | **-544** |  | **3,691** | **132,143** | **-128,452** |
| **0** | **-90** | **90** |  | **0** | **-150** | **150** |  | **0** | **3,385** | **-3,385** |
| 0 | -90 | 90 |  | 0 | -150 | 150 |  | 0 | 3,385 | -3,385 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-1** | **22** | **-23** |  | **0** | **22** | **-22** |  | **-1** | **67** | **-68** |
| -1 | 22 | -23 |  | 0 | 22 | -22 |  | -1 | 67 | -68 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **309** | **13,419** | **-13,110** |  | **1,369** | **2,041** | **-672** |  | **3,692** | **128,691** | **-124,999** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 309 | -99 | 408 |  | 618 | 173 | 445 |  | 2,624 | 525 | 2,099 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -99 | 99 |  | 0 | 173 | -173 |  | 0 | 525 | -525 |
| 4 | 0 | 4 |  | -97 | 0 | -97 |  | 120 | 0 | 120 |
| 305 | 0 | 305 |  | 715 | 0 | 715 |  | 2,504 | 0 | 2,504 |
| 0 | 37,942 | -37,942 |  | 0 | 8,792 | -8,792 |  | 0 | 120,230 | -120,230 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 37,181 | -37,181 |  | 0 | 7,503 | -7,503 |  | 0 | 118,180 | -118,180 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 761 | -761 |  | 0 | 1,289 | -1,289 |  | 0 | 2,050 | -2,050 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 317 | 24 | 293 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 317 | 24 | 293 |
| 0 | -24,424 | 24,424 |  | 751 | -6,924 | 7,675 |  | 751 | 7,912 | -7,161 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -24,286 | 24,286 |  | 0 | -6,924 | 6,924 |  | 0 | 7,877 | -7,877 |
| 0 | 0 | 0 |  | 751 | 0 | 751 |  | 751 | 1 | 750 |
| 0 | -138 | 138 |  | 0 | 0 | 0 |  | 0 | 34 | -34 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **126,083** | **-126,083** |  | **0** | **216,473** | **-216,473** |  | **0** | **661,919** | **-661,919** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **310,210** | **349,187** | **-38,977** |  | **343,330** | **346,502** | **-3,172** |
| **A. Goods and services** | **83,438** | **323,346** | **-239,908** |  | **90,652** | **323,704** | **-233,052** |
| **a. Goods** | **58,385** | **285,596** | **-227,211** |  | **67,096** | **271,177** | **-204,081** |
| 1. General merchandise | 58,349 | 285,596 | -227,247 |  | 67,103 | 271,177 | -204,074 |
| 2. Net exports of goods under merchanting (only export) | 36 | n.a | 36 |  | -7 | n.a | -7 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **25,053** | **37,750** | **-12,697** |  | **23,556** | **52,527** | **-28,971** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 413 | -410 |  | 4 | 475 | -471 |
| 3. Transport | 8,569 | 25,629 | -17,061 |  | 9,334 | 28,587 | -19,253 |
| 4. Travel | 158 | 1,188 | -1,030 |  | 216 | 1,142 | -926 |
| 5. Construction | 1,540 | 3 | 1,537 |  | 1,444 | 0 | 1,444 |
| 6. Insurance and pension services | 108 | 1,021 | -913 |  | 262 | 1,755 | -1,493 |
| 7. Financial services | 260 | 370 | -110 |  | 498 | 353 | 145 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 2 | 1 |  | 4 | 110 | -106 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 4,322 | 1,873 | 2,450 |  | 5,303 | 2,115 | 3,188 |
| 10. Other business services | 4,003 | 6,576 | -2,573 |  | 3,695 | 17,731 | -14,036 |
| 11. Personal, cultural, and recreational services | 64 | 1 | 63 |  | 60 | 0 | 60 |
| 12. Government goods and services n.i.e. | 6,023 | 674 | 5,349 |  | 2,736 | 259 | 2,477 |
| **B. Primary income** | **2,107** | **25,527** | **-23,420** |  | **1,113** | **21,763** | **-20,650** |
| 1. Compensation of employees | 738 | 82 | 656 |  | 760 | 51 | 709 |
| 2. Investment income | 1,369 | 25,445 | -24,076 |  | 353 | 21,712 | -21,359 |
| 2.1 Direct investment | 136 | 6,158 | -6,022 |  | 52 | 6,530 | -6,478 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 136 | 6,156 | -6,020 |  | 52 | 6,528 | -6,476 |
| 2.1.2. Interest | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 18 | 144 | -126 |  | 43 | 584 | -541 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 18 | 143 | -125 |  | 13 | 584 | -571 |
| 2.2.2. Interest | 0 | 1 | -1 |  | 30 | 0 | 30 |
| 2.3. Other investment | 1,210 | 19,143 | -17,933 |  | 258 | 14,598 | -14,340 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1,210 | 19,143 | -17,933 |  | 258 | 14,598 | -14,340 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **224,665** | **314** | **224,351** |  | **251,565** | **1,035** | **250,530** |
| 1. General government | 5,216 | 33 | 5,183 |  | 5,673 | 7 | 5,666 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 219,449 | 281 | 219,168 |  | 245,892 | 1,028 | 244,864 |
| **2. Capital account** | **1** | **0** | **1** |  | **1** | **0** | **1** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2.1. General government | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **310,211** | **349,187** | **-38,976** |  | **343,331** | **346,502** | **-3,171** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **338,108** | **302,195** | **35,913** |  | **287,036** | **206,340** | **80,696** |  | **1,278,683** | **1,204,223** | **74,460** |
| **85,213** | **284,358** | **-199,145** |  | **66,029** | **193,437** | **-127,408** |  | **325,331** | **1,124,844** | **-799,513** |
| **63,325** | **246,146** | **-182,821** |  | **51,985** | **173,651** | **-121,666** |  | **240,791** | **976,570** | **-735,779** |
| 63,325 | 246,146 | -182,821 |  | 51,888 | 173,651 | -121,763 |  | 240,665 | 976,570 | -735,905 |
| 0 | n.a | 0 |  | 97 | n.a | 97 |  | 126 | n.a | 126 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **21,888** | **38,212** | **-16,324** |  | **14,044** | **19,786** | **-5,742** |  | **84,541** | **148,274** | **-63,734** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 268 | -264 |  | 4 | 164 | -160 |  | 15 | 1,320 | -1,305 |
| 7,753 | 22,988 | -15,235 |  | 3,064 | 5,562 | -2,498 |  | 28,720 | 82,766 | -54,047 |
| 240 | 1,015 | -775 |  | 89 | 568 | -479 |  | 703 | 3,913 | -3,210 |
| 315 | 0 | 315 |  | 862 | 0 | 862 |  | 4,161 | 3 | 4,158 |
| 453 | 1,912 | -1,459 |  | 279 | 2,353 | -2,074 |  | 1,102 | 7,041 | -5,939 |
| 119 | 514 | -395 |  | 25 | 990 | -965 |  | 902 | 2,227 | -1,325 |
| 85 | 153 | -68 |  | 30 | 45 | -15 |  | 122 | 310 | -188 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 5,315 | 1,513 | 3,802 |  | 4,746 | 2,091 | 2,655 |  | 19,686 | 7,592 | 12,095 |
| 5,316 | 9,180 | -3,864 |  | 3,925 | 7,979 | -4,054 |  | 16,939 | 41,465 | -24,527 |
| 34 | 1 | 33 |  | 36 | 2 | 34 |  | 194 | 4 | 190 |
| 2,254 | 668 | 1,586 |  | 984 | 32 | 952 |  | 11,997 | 1,633 | 10,364 |
| **3,080** | **17,720** | **-14,640** |  | **1,363** | **11,801** | **-10,438** |  | **7,663** | **76,811** | **-69,148** |
| 932 | 66 | 866 |  | 932 | 28 | 904 |  | 3,362 | 227 | 3,135 |
| 2,148 | 17,654 | -15,506 |  | 431 | 11,773 | -11,342 |  | 4,301 | 76,584 | -72,283 |
| 152 | 1,724 | -1,572 |  | 37 | 4,041 | -4,004 |  | 377 | 18,453 | -18,076 |
|  |  |  |  |  |  |  |  |  |  |  |
| 152 | 1,723 | -1,571 |  | 37 | 4,041 | -4,004 |  | 377 | 18,448 | -18,071 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 47 | 280 | -233 |  | 31 | 367 | -336 |  | 139 | 1,375 | -1,236 |
|  |  |  |  |  |  |  |  |  |  |  |
| 47 | 80 | -33 |  | 19 | 362 | -343 |  | 97 | 1,169 | -1,072 |
| 0 | 200 | -200 |  | 12 | 5 | 7 |  | 42 | 206 | -164 |
| 1,949 | 15,650 | -13,701 |  | 363 | 7,365 | -7,002 |  | 3,780 | 56,756 | -52,976 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,949 | 15,650 | -13,701 |  | 363 | 7,365 | -7,002 |  | 3,780 | 56,756 | -52,976 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **249,815** | **117** | **249,698** |  | **219,644** | **1,102** | **218,542** |  | **945,689** | **2,568** | **943,121** |
| 4,509 | 4 | 4,505 |  | 2,428 | 12 | 2,416 |  | 17,826 | 56 | 17,770 |
|  |  |  |  |  |  |  |  |  |  |  |
| 245,306 | 113 | 245,193 |  | 217,216 | 1,090 | 216,126 |  | 927,863 | 2,512 | 925,351 |
| **1** | **46** | **-45** |  | **32** | **0** | **32** |  | **35** | **46** | **-11** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 27 | 0 | 27 |  | 27 | 0 | 27 |
| 1 | 46 | -45 |  | 5 | 0 | 5 |  | 8 | 46 | -38 |
| 0 | 46 | -46 |  | 3 | 0 | 3 |  | 5 | 46 | -41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 46 | -46 |  | 3 | 0 | 3 |  | 5 | 46 | -41 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 3 | 0 | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 3 | 0 | 3 |
|  |  |  |  |  |  |  |  |  |  |  |
| **338,109** | **302,241** | **35,868** |  | **287,068** | **206,340** | **80,728** |  | **1,278,719** | **1,204,270** | **74,449** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-72,692** | **53,417** | **-126,109** |  | **-12,333** | **18,473** | **-30,806** |
| **1. Direct investment** | **4** | **-2,694** | **2,698** |  | **18** | **-1,636** | **1,654** |
| 1.1. Equity and investment fund shares | 4 | -3,163 | 3,167 |  | 18 | -1,638 | 1,656 |
| 1.2. Debt instruments | 0 | 469 | -469 |  | 0 | 2 | -2 |
| **2. Portfolio investment** | **-17,863** | **703** | **-18,566** |  | **-321** | **2,238** | **-2,559** |
| 1.1. Equity and investment fund shares | -17,863 | 703 | -18,566 |  | -321 | 2,238 | -2,559 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-9,149** | **55,408** | **-64,557** |  | **15,062** | **17,871** | **-2,809** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -9,149 | 7,146 | -16,295 |  | 15,091 | 7,524 | 7,567 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 7,146 | -7,146 |  | 0 | 7,524 | -7,524 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -9,149 | 0 | -9,149 |  | 15,091 | 0 | 15,091 |
| 4.3. Loans | 0 | 58,114 | -58,114 |  | 0 | 77,327 | -77,327 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 56,451 | -56,451 |  | 0 | 62,300 | -62,300 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,663 | -1,663 |  | 0 | 15,027 | -15,027 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 127 | -127 |  | -29 | 34 | -63 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 127 | -127 |  | -29 | 34 | -63 |
| 4.6. Other accounts receivable/ Payable | 0 | -9,979 | 9,979 |  | 0 | -67,014 | 67,014 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -8,529 | 8,529 |  | 0 | -67,630 | 67,630 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1,450 | 1,450 |  | 0 | 616 | -616 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-45,684** | **n.a** | **-45,684** |  | **-27,092** | **n.a** | **-27,092** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -45,684 | n.a | -45,684 |  | -27,092 | n.a | -27,092 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **87,133** | **-87,133** |  | **0** | **27,635** | **-27,635** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-4,234** | **-176,912** | **172,678** |  | **-8,852** | **75,914** | **-84,766** |  | **-98,111** | **-29,108** | **-69,003** |
| **19** | **722** | **-703** |  | **-791** | **-3,486** | **2,695** |  | **-750** | **-7,094** | **6,344** |
| 19 | 656 | -637 |  | -791 | -3,508 | 2,717 |  | -750 | -7,654 | 6,904 |
| 0 | 66 | -66 |  | 0 | 22 | -22 |  | 0 | 560 | -560 |
| **-173** | **14,903** | **-15,076** |  | **-37** | **13,650** | **-13,687** |  | **-18,394** | **31,494** | **-49,888** |
| -173 | 14,903 | -15,076 |  | -37 | 13,650 | -13,687 |  | -18,394 | 31,494 | -49,888 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-3,903** | **-192,537** | **188,634** |  | **-8,025** | **65,750** | **-73,775** |  | **-6,015** | **-53,508** | **47,493** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,903 | 10,426 | -14,329 |  | -8,025 | 8,060 | -16,085 |  | -5,986 | 33,156 | -39,142 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10,426 | -10,426 |  | 0 | 8,060 | -8,060 |  | 0 | 33,156 | -33,156 |
| 77 | 0 | 77 |  | -33 | 0 | -33 |  | 44 | 0 | 44 |
| -3,980 | 0 | -3,980 |  | -7,992 | 0 | -7,992 |  | -6,030 | 0 | -6,030 |
| 0 | 15,169 | -15,169 |  | 0 | 35,961 | -35,961 |  | 0 | 186,571 | -186,571 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -126 | 126 |  | 0 | -56 | 56 |  | 0 | 118,569 | -118,569 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 15,295 | -15,295 |  | 0 | 36,017 | -36,017 |  | 0 | 68,002 | -68,002 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 0 | 0 |  | -29 | 210 | -239 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 0 | 0 |  | -29 | 210 | -239 |
| 0 | -218,181 | 218,181 |  | 0 | 21,729 | -21,729 |  | 0 | -273,445 | 273,445 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -215,216 | 215,216 |  | 0 | 21,246 | -21,246 |  | 0 | -270,129 | 270,129 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,965 | 2,965 |  | 0 | 483 | -483 |  | 0 | -3,316 | 3,316 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-177** | **n.a** | **-177** |  | **1** | **n.a** | **1** |  | **-72,952** | **0** | **-72,952** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -177 | n.a | -177 |  | 1 | n.a | 1 |  | -72,952 | n.a | -72,952 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **136,810** | **0** | **136,810** |  | **0** | **165,494** | **-165,494** |  | **0** | **143,452** | **-143,452** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **9** | **-2** | **11** |  | **1** | **-2** | **3** |
| **A. Goods and services** | **9** | **0** | **9** |  | **1** | **0** | **1** |
| **a. Goods** | **9** | **0** | **9** |  | **0** | **0** | **0** |
| 1. General merchandise | 9 | 0 | 9 |  | 0 | 0 | 0 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **0** | **0** | **0** |  | **1** | **0** | **1** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **B. Primary income** | **0** | **-2** | **2** |  | **0** | **-2** | **2** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | -2 | 2 |  | 0 | -2 | 2 |
| 2.1 Direct investment | 0 | -2 | 2 |  | 0 | -2 | 2 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | -2 | 2 |  | 0 | -2 | 2 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9** | **-2** | **11** |  | **1** | **-2** | **3** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **0** | **-2** | **2** |  | **0** | **-2** | **2** |  | **10** | **-8** | **18** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **10** | **0** | **10** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **9** | **0** | **9** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **-2** | **2** |  | **0** | **-2** | **2** |  | **0** | **-8** | **8** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | -2 | 2 |  | 0 | -8 | 8 |
| 0 | -2 | 2 |  | 0 | -2 | 2 |  | 0 | -8 | 8 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -2 | 2 |  | 0 | -2 | 2 |  | 0 | -8 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **-2** | **2** |  | **0** | **-2** | **2** |  | **10** | **-8** | **18** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **-2** | **2** |  | **0** | **-2** | **2** |
| **1. Direct investment** | **0** | **-2** | **2** |  | **0** | **-2** | **2** |
| 1.1. Equity and investment fund shares | 0 | -2 | 2 |  | 0 | -2 | 2 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **9** | **-9** |  | **0** | **1** | **-1** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **-2** | **2** |  | **0** | **-2** | **2** |  | **0** | **-8** | **8** |
| **0** | **-2** | **2** |  | **0** | **-2** | **2** |  | **0** | **-8** | **8** |
| 0 | -2 | 2 |  | 0 | -2 | 2 |  | 0 | -8 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **10** | **-10** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **18,024** | **16,047** | **1,977** |  | **15,228** | **14,571** | **657** |
| **A. Goods and services** | **17,427** | **16,313** | **1,114** |  | **14,651** | **15,131** | **-480** |
| **a. Goods** | **15,569** | **12,084** | **3,485** |  | **12,756** | **10,927** | **1,829** |
| 1. General merchandise | 15,548 | 12,084 | 3,464 |  | 12,751 | 10,927 | 1,824 |
| 2. Net exports of goods under merchanting (only export) | 21 | n.a | 21 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,858** | **4,229** | **-2,371** |  | **1,895** | **4,204** | **-2,309** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 1 | -1 |  | 0 | 11 | -11 |
| 3. Transport | 666 | 3,428 | -2,762 |  | 603 | 3,453 | -2,850 |
| 4. Travel | 58 | 7 | 51 |  | 50 | 44 | 6 |
| 5. Construction | 0 | 218 | -218 |  | 0 | 217 | -217 |
| 6. Insurance and pension services | 16 | 1 | 15 |  | 21 | 15 | 6 |
| 7. Financial services | 2 | 35 | -33 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 65 | 55 | 10 |  | 132 | 34 | 98 |
| 10. Other business services | 290 | 435 | -145 |  | 177 | 397 | -220 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 761 | 48 | 713 |  | 911 | 33 | 878 |
| **B. Primary income** | **264** | **15** | **249** |  | **283** | **27** | **256** |
| 1. Compensation of employees | 0 | 14 | -14 |  | 0 | 24 | -24 |
| 2. Investment income | 264 | 1 | 263 |  | 283 | 3 | 280 |
| 2.1 Direct investment | 192 | 0 | 192 |  | 228 | -2 | 230 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 192 | 0 | 192 |  | 228 | -2 | 230 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 72 | 1 | 71 |  | 55 | 5 | 50 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 72 | 1 | 71 |  | 55 | 5 | 50 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **333** | **-281** | **614** |  | **294** | **-587** | **881** |
| 1. General government | 314 | 64 | 250 |  | 275 | 12 | 263 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 19 | -345 | 364 |  | 19 | -599 | 618 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **18,024** | **16,047** | **1,977** |  | **15,228** | **14,571** | **657** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **23,784** | **13,510** | **10,274** |  | **44,586** | **11,132** | **33,454** |  | **101,622** | **55,260** | **46,362** |
| **22,772** | **14,123** | **8,649** |  | **43,871** | **11,461** | **32,410** |  | **98,721** | **57,028** | **41,693** |
| **20,793** | **10,807** | **9,986** |  | **41,577** | **10,642** | **30,935** |  | **90,695** | **44,460** | **46,235** |
| 20,793 | 10,807 | 9,986 |  | 41,577 | 10,642 | 30,935 |  | 90,669 | 44,460 | 46,209 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 26 | n.a | 26 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,979** | **3,316** | **-1,337** |  | **2,294** | **819** | **1,475** |  | **8,026** | **12,568** | **-4,542** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 4 | -4 |  | 0 | 17 | -17 |
| 754 | 2,189 | -1,435 |  | 1,352 | 301 | 1,051 |  | 3,375 | 9,371 | -5,996 |
| 64 | 17 | 47 |  | 19 | 4 | 15 |  | 191 | 72 | 119 |
| 0 | 80 | -80 |  | 0 | 0 | 0 |  | 0 | 515 | -515 |
| 47 | 4 | 43 |  | 9 | 0 | 9 |  | 93 | 20 | 73 |
| 1 | 22 | -21 |  | 1 | 33 | -32 |  | 4 | 90 | -86 |
| 0 | 0 | 0 |  | 0 | 6 | -6 |  | 0 | 6 | -6 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 130 | 38 | 92 |  | 132 | 42 | 90 |  | 459 | 169 | 290 |
| 176 | 905 | -729 |  | 164 | 411 | -247 |  | 807 | 2,148 | -1,341 |
| 1 | 25 | -24 |  | 1 | 0 | 1 |  | 3 | 26 | -23 |
| 806 | 35 | 771 |  | 616 | 18 | 598 |  | 3,094 | 134 | 2,960 |
| **521** | **20** | **501** |  | **564** | **15** | **549** |  | **1,632** | **77** | **1,555** |
| 0 | 17 | -17 |  | 0 | 10 | -10 |  | 0 | 65 | -65 |
| 521 | 3 | 518 |  | 564 | 5 | 559 |  | 1,632 | 12 | 1,620 |
| 467 | -2 | 469 |  | 518 | -2 | 520 |  | 1,405 | -6 | 1,411 |
|  |  |  |  |  |  |  |  |  |  |  |
| 467 | -2 | 469 |  | 518 | -2 | 520 |  | 1,405 | -6 | 1,411 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 54 | 5 | 49 |  | 46 | 7 | 39 |  | 227 | 18 | 209 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 54 | 5 | 49 |  | 46 | 7 | 39 |  | 227 | 18 | 209 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **491** | **-633** | **1,124** |  | **151** | **-344** | **495** |  | **1,269** | **-1,845** | **3,114** |
| 485 | 1 | 484 |  | 91 | 1 | 90 |  | 1,165 | 78 | 1,087 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6 | -634 | 640 |  | 60 | -345 | 405 |  | 104 | -1,923 | 2,027 |
| **8** | **0** | **8** |  | **0** | **0** | **0** |  | **8** | **0** | **8** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **23,792** | **13,510** | **10,282** |  | **44,586** | **11,132** | **33,454** |  | **101,630** | **55,260** | **46,370** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **4** | **-136** | **140** |  | **2** | **1,695** | **-1,693** |
| **1. Direct investment** | **-5** | **0** | **-5** |  | **-11** | **1,216** | **-1,227** |
| 1.1. Equity and investment fund shares | -5 | 0 | -5 |  | -11 | 1,216 | -1,227 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **9** | **-136** | **145** |  | **13** | **479** | **-466** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 9 | 7 | 2 |  | 13 | -2 | 15 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 7 | -7 |  | 0 | -2 | 2 |
| General government | 9 | 0 | 9 |  | 13 | 0 | 13 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -178 | 178 |  | 0 | -26 | 26 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -178 | 178 |  | 0 | -26 | 26 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 35 | -35 |  | 0 | 507 | -507 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 158 | -158 |  | 0 | 389 | -389 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -123 | 123 |  | 0 | 118 | -118 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,837** | **-1,837** |  | **0** | **2,350** | **-2,350** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-33** | **114** | **-147** |  | **-1** | **1,205** | **-1,206** |  | **-28** | **2,878** | **-2,906** |
| **-18** | **373** | **-391** |  | **-6** | **536** | **-542** |  | **-40** | **2,125** | **-2,165** |
| -18 | 373 | -391 |  | -6 | 536 | -542 |  | -40 | 2,125 | -2,165 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-15** | **-259** | **244** |  | **5** | **669** | **-664** |  | **12** | **753** | **-741** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -15 | 1 | -16 |  | 5 | -4 | 9 |  | 12 | 2 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | -4 | 4 |  | 0 | 2 | -2 |
| -15 | 0 | -15 |  | 5 | 0 | 5 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -181 | 181 |  | 0 | -30 | 30 |  | 0 | -415 | 415 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -181 | 181 |  | 0 | -30 | 30 |  | 0 | -415 | 415 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -79 | 79 |  | 0 | 703 | -703 |  | 0 | 1,166 | -1,166 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 412 | -412 |  | 0 | 959 | -959 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -79 | 79 |  | 0 | 291 | -291 |  | 0 | 207 | -207 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **10,429** | **-10,429** |  | **0** | **34,660** | **-34,660** |  | **0** | **49,276** | **-49,276** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **239,021** | **547,584** | **-308,563** |  | **273,799** | **597,213** | **-323,414** |
| **A. Goods and services** | **197,392** | **374,271** | **-176,879** |  | **223,303** | **360,082** | **-136,779** |
| **a. Goods** | **161,920** | **329,850** | **-167,930** |  | **181,543** | **316,574** | **-135,031** |
| 1. General merchandise | 161,845 | 329,850 | -168,005 |  | 181,415 | 316,574 | -135,159 |
| 2. Net exports of goods under merchanting (only export) | 75 | n.a | 75 |  | 128 | n.a | 128 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **35,472** | **44,421** | **-8,949** |  | **41,760** | **43,508** | **-1,748** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 959 | -958 |  | 0 | 1,223 | -1,223 |
| 3. Transport | 13,825 | 13,919 | -94 |  | 15,213 | 12,442 | 2,771 |
| 4. Travel | 1,296 | 433 | 863 |  | 1,313 | 420 | 893 |
| 5. Construction | 3 | 211 | -208 |  | 0 | 800 | -800 |
| 6. Insurance and pension services | 3,426 | 537 | 2,889 |  | 3,623 | 443 | 3,180 |
| 7. Financial services | 555 | 163 | 392 |  | 878 | 201 | 677 |
| 8. Charges for the use of intellectual property n.i.e. | 1,156 | 13 | 1,143 |  | 651 | 17 | 634 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 5,036 | 8,266 | -3,230 |  | 5,462 | 7,819 | -2,357 |
| 10. Other business services | 6,153 | 14,829 | -8,676 |  | 10,606 | 16,376 | -5,770 |
| 11. Personal, cultural, and recreational services | 14 | 96 | -82 |  | 39 | 79 | -40 |
| 12. Government goods and services n.i.e. | 4,007 | 4,995 | -988 |  | 3,975 | 3,688 | 287 |
| **B. Primary income** | **33,056** | **27,282** | **5,774** |  | **47,404** | **61,273** | **-13,869** |
| 1. Compensation of employees | 6 | 876 | -870 |  | 7 | 1,073 | -1,066 |
| 2. Investment income | 33,050 | 26,406 | 6,644 |  | 47,397 | 60,200 | -12,803 |
| 2.1 Direct investment | 21,967 | 17,143 | 4,824 |  | 38,626 | 16,887 | 21,739 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 21,906 | 17,143 | 4,763 |  | 38,626 | 16,887 | 21,739 |
| 2.1.2. Interest | 61 | 0 | 61 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 5,066 | 6,757 | -1,691 |  | 6,367 | 30,215 | -23,848 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,360 | 6 | 1,354 |  | 3,854 | 5 | 3,849 |
| 2.2.2. Interest | 3,706 | 6,751 | -3,045 |  | 2,513 | 30,210 | -27,697 |
| 2.3. Other investment | 6,015 | 2,506 | 3,509 |  | 2,404 | 13,098 | -10,694 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 6,015 | 2,506 | 3,509 |  | 2,404 | 13,098 | -10,694 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 2 | n.a | 2 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **8,573** | **146,031** | **-137,458** |  | **3,092** | **175,858** | **-172,766** |
| 1. General government | 7,477 | 662 | 6,815 |  | 2,515 | 746 | 1,769 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,096 | 145,369 | -144,273 |  | 577 | 175,112 | -174,535 |
| **2. Capital account** | **9,078** | **909** | **8,169** |  | **4,003** | **576** | **3,427** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 126 | -126 |  | 0 | 32 | -32 |
| 2. Capital transfers | 9,078 | 783 | 8,295 |  | 4,003 | 544 | 3,459 |
| 2.1. General government | 9,078 | 0 | 9,078 |  | 4,003 | 244 | 3,759 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 9,078 | 0 | 9,078 |  | 4,003 | 244 | 3,759 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 783 | -783 |  | 0 | 300 | -300 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 783 | -783 |  | 0 | 300 | -300 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **248,099** | **548,492** | **-300,394** |  | **277,802** | **597,789** | **-319,987** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **250,890** | **539,175** | **-288,285** |  | **233,949** | **562,612** | **-328,663** |  | **997,658** | **2,246,583** | **-1,248,925** |
| **222,407** | **369,870** | **-147,463** |  | **185,834** | **313,932** | **-128,098** |  | **828,935** | **1,418,154** | **-589,219** |
| **180,092** | **329,315** | **-149,223** |  | **151,257** | **270,338** | **-119,081** |  | **674,812** | **1,246,077** | **-571,265** |
| 180,350 | 329,315 | -148,965 |  | 146,591 | 270,338 | -123,747 |  | 670,201 | 1,246,077 | -575,876 |
| -258 | n.a | -258 |  | 4,666 | n.a | 4,666 |  | 4,611 | n.a | 4,611 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **42,315** | **40,555** | **1,760** |  | **34,577** | **43,594** | **-9,017** |  | **154,123** | **172,077** | **-17,954** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 569 | -569 |  | 0 | 273 | -273 |  | 1 | 3,024 | -3,023 |
| 13,033 | 14,613 | -1,580 |  | 9,789 | 12,623 | -2,835 |  | 51,860 | 53,597 | -1,737 |
| 2,096 | 364 | 1,732 |  | 860 | 317 | 543 |  | 5,565 | 1,534 | 4,031 |
| 0 | 850 | -850 |  | 7 | 843 | -836 |  | 10 | 2,704 | -2,694 |
| 3,067 | 510 | 2,557 |  | 2,490 | 670 | 1,820 |  | 12,606 | 2,160 | 10,446 |
| 634 | 254 | 380 |  | 879 | 161 | 718 |  | 2,946 | 779 | 2,167 |
| 615 | 106 | 509 |  | 1,175 | 97 | 1,078 |  | 3,597 | 233 | 3,364 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 5,821 | 7,868 | -2,047 |  | 7,149 | 9,073 | -1,923 |  | 23,468 | 33,026 | -9,558 |
| 12,664 | 14,018 | -1,354 |  | 8,662 | 18,234 | -9,572 |  | 38,084 | 63,456 | -25,372 |
| 42 | 43 | -1 |  | 10 | 59 | -49 |  | 105 | 277 | -172 |
| 4,343 | 1,360 | 2,983 |  | 3,556 | 1,244 | 2,312 |  | 15,881 | 11,287 | 4,594 |
| **26,951** | **15,330** | **11,621** |  | **46,711** | **50,828** | **-4,117** |  | **154,122** | **154,713** | **-591** |
| 12 | 1,218 | -1,206 |  | 1 | 1,020 | -1,019 |  | 26 | 4,187 | -4,161 |
| 26,939 | 14,112 | 12,827 |  | 46,710 | 49,808 | -3,098 |  | 154,096 | 150,526 | 3,570 |
| 19,041 | 16,955 | 2,086 |  | 38,646 | 17,705 | 20,941 |  | 118,280 | 68,690 | 49,590 |
|  |  |  |  |  |  |  |  |  |  |  |
| 19,015 | 16,955 | 2,060 |  | 38,610 | 17,705 | 20,905 |  | 118,157 | 68,690 | 49,467 |
| 26 | 0 | 26 |  | 36 | 0 | 36 |  | 123 | 0 | 123 |
| 4,186 | -3,520 | 7,706 |  | 5,545 | 26,577 | -21,032 |  | 21,164 | 60,029 | -38,865 |
|  |  |  |  |  |  |  |  |  |  |  |
| 626 | 40 | 586 |  | 1,827 | 5 | 1,822 |  | 7,667 | 56 | 7,611 |
| 3,560 | -3,560 | 7,120 |  | 3,718 | 26,572 | -22,854 |  | 13,497 | 59,973 | -46,476 |
| 3,712 | 677 | 3,035 |  | 2,519 | 5,526 | -3,007 |  | 14,650 | 21,807 | -7,157 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,712 | 677 | 3,035 |  | 2,519 | 5,526 | -3,007 |  | 14,650 | 21,807 | -7,157 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,532** | **153,975** | **-152,443** |  | **1,404** | **197,852** | **-196,448** |  | **14,601** | **673,716** | **-659,115** |
| 860 | 1,270 | -410 |  | 670 | 1,516 | -846 |  | 11,522 | 4,194 | 7,328 |
|  |  |  |  |  |  |  |  |  |  |  |
| 672 | 152,705 | -152,033 |  | 734 | 196,336 | -195,602 |  | 3,079 | 669,522 | -666,443 |
| **632** | **210** | **422** |  | **1,872** | **617** | **1,255** |  | **15,585** | **2,312** | **13,273** |
|  |  |  |  |  |  |  |  |  |  |  |
| 41 | 0 | 41 |  | 0 | 2 | -2 |  | 41 | 160 | -119 |
| 591 | 210 | 381 |  | 1,872 | 615 | 1,257 |  | 15,544 | 2,152 | 13,392 |
| 591 | 84 | 507 |  | 1,872 | 288 | 1,584 |  | 15,544 | 616 | 14,928 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 591 | 84 | 507 |  | 1,872 | 288 | 1,584 |  | 15,544 | 616 | 14,928 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 126 | -126 |  | 0 | 327 | -327 |  | 0 | 1,536 | -1,536 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 126 | -126 |  | 0 | 327 | -327 |  | 0 | 1,536 | -1,536 |
|  |  |  |  |  |  |  |  |  |  |  |
| **251,522** | **539,385** | **-287,863** |  | **235,821** | **563,229** | **-327,408** |  | **1,013,243** | **2,248,896** | **-1,235,652** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-33,340** | **24,816** | **-58,156** |  | **12,337** | **-83,228** | **95,565** |
| **1. Direct investment** | **-45** | **21,142** | **-21,187** |  | **0** | **28,429** | **-28,429** |
| 1.1. Equity and investment fund shares | -45 | 20,930 | -20,975 |  | 0 | 28,374 | -28,374 |
| 1.2. Debt instruments | 0 | 212 | -212 |  | 0 | 55 | -55 |
| **2. Portfolio investment** | **81** | **-17,968** | **18,049** |  | **24** | **-71,766** | **71,790** |
| 1.1. Equity and investment fund shares | 81 | -17,968 | 18,049 |  | 24 | -71,766 | 71,790 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-3,680** | **21,642** | **-25,322** |  | **10,788** | **-39,891** | **50,679** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -3,680 | -10,722 | 7,042 |  | 10,788 | -17,603 | 28,391 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -10,722 | 10,722 |  | 0 | -17,603 | 17,603 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -3,680 | 0 | -3,680 |  | 10,788 | 0 | 10,788 |
| 4.3. Loans | 0 | 25,917 | -25,917 |  | 0 | -16,078 | 16,078 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 26,768 | -26,768 |  | 0 | -13,600 | 13,600 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -851 | 851 |  | 0 | -2,478 | 2,478 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 6,447 | -6,447 |  | 0 | -6,210 | 6,210 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 5,510 | -5,510 |  | 0 | -4,827 | 4,827 |
| General government | 0 | 1 | -1 |  | 0 | 2 | -2 |
| Other sectors | 0 | 936 | -936 |  | 0 | -1,385 | 1,385 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-29,696** | **n.a** | **-29,696** |  | **1,525** | **n.a** | **1,525** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -29,696 | n.a | -29,696 |  | 1,525 | n.a | 1,525 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **242,238** | **0** | **242,238** |  | **415,552** | **0** | **415,552** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,152,805** | **9,219** | **-1,162,024** |  | **15,624** | **139,351** | **-123,727** |  | **-1,158,184** | **90,158** | **-1,248,342** |
| **0** | **27,366** | **-27,366** |  | **0** | **27,874** | **-27,874** |  | **-45** | **104,811** | **-104,856** |
| 0 | 27,274 | -27,274 |  | 0 | 26,644 | -26,644 |  | -45 | 103,221 | -103,266 |
| 0 | 92 | -92 |  | 0 | 1,230 | -1,230 |  | 0 | 1,590 | -1,590 |
| **568** | **919** | **-351** |  | **-12** | **101,198** | **-101,210** |  | **661** | **12,383** | **-11,722** |
| 568 | 919 | -351 |  | -12 | 101,198 | -101,210 |  | 661 | 12,383 | -11,722 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-200,146** | **-19,066** | **-181,080** |  | **14,237** | **10,279** | **3,958** |  | **-178,801** | **-27,036** | **-151,765** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -200,146 | -10,476 | -189,670 |  | 14,237 | -9,069 | 23,306 |  | -178,801 | -47,870 | -130,931 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -10,476 | 10,476 |  | 0 | -9,069 | 9,069 |  | 0 | -47,870 | 47,870 |
| 77 | 0 | 77 |  | -33 | 0 | -33 |  | 44 | 0 | 44 |
| -200,223 | 0 | -200,223 |  | 14,270 | 0 | 14,270 |  | -178,845 | 0 | -178,845 |
| 0 | -788 | 788 |  | 0 | 783 | -783 |  | 0 | 9,834 | -9,834 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -330 | 330 |  | 0 | 1,120 | -1,120 |  | 0 | 13,958 | -13,958 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -458 | 458 |  | 0 | -337 | 337 |  | 0 | -4,124 | 4,124 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -7,802 | 7,802 |  | 0 | 18,565 | -18,565 |  | 0 | 11,000 | -11,000 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -7,933 | 7,933 |  | 0 | 16,194 | -16,194 |  | 0 | 8,944 | -8,944 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 0 | 131 | -131 |  | 0 | 2,371 | -2,371 |  | 0 | 2,053 | -2,053 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-953,227** | **n.a** | **-953,227** |  | **1,399** | **n.a** | **1,399** |  | **-979,999** | **0** | **-979,999** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -953,227 | n.a | -953,227 |  | 1,399 | n.a | 1,399 |  | -979,999 | n.a | -979,999 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **874,161** | **-874,161** |  | **203,681** | **0** | **203,681** |  | **0** | **12,690** | **-12,690** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **65,816** | **233,075** | **-167,259** |  | **67,264** | **273,486** | **-206,222** |
| **A. Goods and services** | **42,797** | **93,624** | **-50,827** |  | **44,153** | **84,016** | **-39,863** |
| **a. Goods** | **27,858** | **78,085** | **-50,227** |  | **25,508** | **71,018** | **-45,510** |
| 1. General merchandise | 27,796 | 78,085 | -50,289 |  | 25,465 | 71,018 | -45,553 |
| 2. Net exports of goods under merchanting (only export) | 62 | n.a | 62 |  | 43 | n.a | 43 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **14,939** | **15,539** | **-600** |  | **18,645** | **12,998** | **5,647** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 506 | -506 |  | 0 | 655 | -655 |
| 3. Transport | 5,507 | 1,747 | 3,760 |  | 5,442 | 440 | 5,002 |
| 4. Travel | 1,001 | 232 | 769 |  | 917 | 226 | 691 |
| 5. Construction | 2 | 184 | -182 |  | 0 | 264 | -264 |
| 6. Insurance and pension services | 3,319 | 497 | 2,822 |  | 3,375 | 408 | 2,967 |
| 7. Financial services | 212 | 48 | 164 |  | 254 | 65 | 189 |
| 8. Charges for the use of intellectual property n.i.e. | 873 | 8 | 865 |  | 369 | 7 | 362 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,753 | 3,862 | -2,109 |  | 2,691 | 4,257 | -1,566 |
| 10. Other business services | 1,638 | 5,747 | -4,109 |  | 5,193 | 5,335 | -142 |
| 11. Personal, cultural, and recreational services | 7 | 29 | -22 |  | 4 | 35 | -31 |
| 12. Government goods and services n.i.e. | 627 | 2,679 | -2,052 |  | 400 | 1,306 | -906 |
| **B. Primary income** | **15,601** | **13,459** | **2,142** |  | **21,045** | **39,058** | **-18,013** |
| 1. Compensation of employees | 6 | 475 | -469 |  | 7 | 559 | -552 |
| 2. Investment income | 15,595 | 12,984 | 2,611 |  | 21,038 | 38,499 | -17,461 |
| 2.1 Direct investment | 7,557 | 4,232 | 3,325 |  | 14,634 | 4,171 | 10,463 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 7,541 | 4,232 | 3,309 |  | 14,634 | 4,171 | 10,463 |
| 2.1.2. Interest | 16 | 0 | 16 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 4,382 | 6,756 | -2,374 |  | 4,794 | 30,213 | -25,419 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 677 | 5 | 672 |  | 2,533 | 3 | 2,530 |
| 2.2.2. Interest | 3,705 | 6,751 | -3,046 |  | 2,261 | 30,210 | -27,949 |
| 2.3. Other investment | 3,654 | 1,996 | 1,658 |  | 1,610 | 4,115 | -2,505 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3,654 | 1,996 | 1,658 |  | 1,610 | 4,115 | -2,505 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 2 | n.a | 2 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **7,418** | **125,992** | **-118,574** |  | **2,066** | **150,412** | **-148,346** |
| 1. General government | 6,897 | 202 | 6,695 |  | 1,813 | 462 | 1,351 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 521 | 125,790 | -125,269 |  | 253 | 149,950 | -149,697 |
| **2. Capital account** | **7,790** | **127** | **7,663** |  | **3,606** | **39** | **3,567** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 126 | -126 |  | 0 | 32 | -32 |
| 2. Capital transfers | 7,790 | 1 | 7,789 |  | 3,606 | 7 | 3,599 |
| 2.1. General government | 7,790 | 0 | 7,790 |  | 3,606 | 0 | 3,606 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 7,790 | 0 | 7,790 |  | 3,606 | 0 | 3,606 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 1 | -1 |  | 0 | 7 | -7 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 1 | -1 |  | 0 | 7 | -7 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **73,606** | **233,202** | **-159,596** |  | **70,870** | **273,525** | **-202,655** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **50,965** | **209,142** | **-158,177** |  | **59,807** | **235,552** | **-175,745** |  | **243,852** | **951,255** | **-707,403** |
| **41,526** | **80,173** | **-38,647** |  | **45,049** | **73,358** | **-28,309** |  | **173,525** | **331,171** | **-157,646** |
| **26,399** | **67,644** | **-41,245** |  | **25,460** | **59,535** | **-34,075** |  | **105,224** | **276,282** | **-171,058** |
| 26,386 | 67,644 | -41,258 |  | 25,448 | 59,535 | -34,087 |  | 105,095 | 276,282 | -171,187 |
| 13 | n.a | 13 |  | 12 | n.a | 12 |  | 129 | n.a | 129 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **15,127** | **12,529** | **2,598** |  | **19,589** | **13,823** | **5,766** |  | **68,301** | **54,889** | **13,412** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 303 | -303 |  | 0 | 189 | -189 |  | 0 | 1,653 | -1,653 |
| 4,950 | 846 | 4,104 |  | 4,199 | 478 | 3,721 |  | 20,098 | 3,511 | 16,587 |
| 1,573 | 192 | 1,381 |  | 376 | 210 | 166 |  | 3,867 | 860 | 3,007 |
| 0 | 604 | -604 |  | 0 | 842 | -842 |  | 2 | 1,894 | -1,892 |
| 2,524 | 460 | 2,064 |  | 2,379 | 652 | 1,727 |  | 11,597 | 2,017 | 9,580 |
| 331 | 71 | 260 |  | 643 | 50 | 593 |  | 1,440 | 234 | 1,206 |
| 246 | 41 | 205 |  | 978 | 69 | 909 |  | 2,466 | 125 | 2,341 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 3,168 | 4,389 | -1,221 |  | 3,441 | 4,720 | -1,279 |  | 11,053 | 17,228 | -6,175 |
| 2,017 | 4,999 | -2,982 |  | 7,123 | 5,851 | 1,272 |  | 15,972 | 21,932 | -5,960 |
| 24 | 21 | 3 |  | 2 | 45 | -43 |  | 37 | 130 | -93 |
| 294 | 603 | -309 |  | 448 | 717 | -269 |  | 1,769 | 5,305 | -3,536 |
| **9,082** | **1,527** | **7,555** |  | **14,254** | **1,686** | **12,568** |  | **59,982** | **55,730** | **4,252** |
| 12 | 765 | -753 |  | 1 | 507 | -506 |  | 26 | 2,306 | -2,280 |
| 9,070 | 762 | 8,308 |  | 14,253 | 1,179 | 13,074 |  | 59,956 | 53,424 | 6,532 |
| 3,224 | 4,235 | -1,011 |  | 7,457 | 4,380 | 3,077 |  | 32,872 | 17,018 | 15,854 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,206 | 4,235 | -1,029 |  | 7,433 | 4,380 | 3,053 |  | 32,814 | 17,018 | 15,796 |
| 18 | 0 | 18 |  | 24 | 0 | 24 |  | 58 | 0 | 58 |
| 3,854 | -3,541 | 7,395 |  | 4,652 | -3,716 | 8,368 |  | 17,682 | 29,712 | -12,030 |
|  |  |  |  |  |  |  |  |  |  |  |
| 294 | 19 | 275 |  | 934 | 2 | 932 |  | 4,438 | 29 | 4,409 |
| 3,560 | -3,560 | 7,120 |  | 3,718 | -3,718 | 7,436 |  | 13,244 | 29,683 | -16,439 |
| 1,992 | 68 | 1,924 |  | 2,144 | 515 | 1,629 |  | 9,400 | 6,694 | 2,706 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,992 | 68 | 1,924 |  | 2,144 | 515 | 1,629 |  | 9,400 | 6,694 | 2,706 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **357** | **127,442** | **-127,085** |  | **504** | **160,508** | **-160,004** |  | **10,345** | **564,354** | **-554,009** |
| 10 | 726 | -716 |  | 72 | 1,310 | -1,238 |  | 8,792 | 2,700 | 6,092 |
|  |  |  |  |  |  |  |  |  |  |  |
| 347 | 126,716 | -126,369 |  | 432 | 159,198 | -158,766 |  | 1,553 | 561,654 | -560,101 |
| **44** | **89** | **-45** |  | **1,704** | **293** | **1,411** |  | **13,144** | **548** | **12,596** |
|  |  |  |  |  |  |  |  |  |  |  |
| 41 | 0 | 41 |  | 0 | 2 | -2 |  | 41 | 160 | -119 |
| 3 | 89 | -86 |  | 1,704 | 291 | 1,413 |  | 13,103 | 388 | 12,715 |
| 3 | 0 | 3 |  | 1,704 | 14 | 1,690 |  | 13,103 | 14 | 13,089 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 1,704 | 14 | 1,690 |  | 13,103 | 14 | 13,089 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 89 | -89 |  | 0 | 277 | -277 |  | 0 | 374 | -374 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 89 | -89 |  | 0 | 277 | -277 |  | 0 | 374 | -374 |
|  |  |  |  |  |  |  |  |  |  |  |
| **51,009** | **209,231** | **-158,222** |  | **61,511** | **235,845** | **-174,334** |  | **256,996** | **951,803** | **-694,807** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-34,090** | **27,480** | **-61,570** |  | **10,544** | **-72,940** | **83,484** |
| **1. Direct investment** | **-29** | **4,391** | **-4,420** |  | **0** | **4,732** | **-4,732** |
| 1.1. Equity and investment fund shares | -29 | 4,181 | -4,210 |  | 0 | 4,732 | -4,732 |
| 1.2. Debt instruments | 0 | 210 | -210 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **4** | **-5,228** | **5,232** |  | **21** | **-60,891** | **60,912** |
| 1.1. Equity and investment fund shares | 4 | -5,228 | 5,232 |  | 21 | -60,891 | 60,912 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-4,368** | **28,317** | **-32,685** |  | **8,996** | **-16,781** | **25,777** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -4,368 | -5,903 | 1,535 |  | 8,996 | -10,387 | 19,383 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -5,903 | 5,903 |  | 0 | -10,387 | 10,387 |
| General government | 36 | 0 | 36 |  | -17 | 0 | -17 |
| Other sectors | -4,404 | 0 | -4,404 |  | 9,013 | 0 | 9,013 |
| 4.3. Loans | 0 | 28,846 | -28,846 |  | 0 | -45 | 45 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 27,283 | -27,283 |  | 0 | -46 | 46 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,563 | -1,563 |  | 0 | 1 | -1 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 5,374 | -5,374 |  | 0 | -6,349 | 6,349 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 5,260 | -5,260 |  | 0 | -6,244 | 6,244 |
| General government | 0 | 3 | -3 |  | 0 | 3 | -3 |
| Other sectors | 0 | 111 | -111 |  | 0 | -108 | 108 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-29,697** | **n.a** | **-29,697** |  | **1,527** | **n.a** | **1,527** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -29,697 | n.a | -29,697 |  | 1,527 | n.a | 1,527 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **98,026** | **0** | **98,026** |  | **286,139** | **0** | **286,139** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,153,094** | **-6,468** | **-1,146,626** |  | **-995,029** | **89,437** | **-1,084,466** |  | **-2,171,669** | **37,509** | **-2,209,178** |
| **0** | **5,001** | **-5,001** |  | **0** | **4,669** | **-4,669** |  | **-29** | **18,793** | **-18,822** |
| 0 | 4,947 | -4,947 |  | 0 | 4,154 | -4,154 |  | -29 | 18,014 | -18,043 |
| 0 | 54 | -54 |  | 0 | 515 | -515 |  | 0 | 779 | -779 |
| **531** | **3,819** | **-3,288** |  | **-8** | **70,355** | **-70,363** |  | **548** | **8,055** | **-7,507** |
| 531 | 3,819 | -3,288 |  | -8 | 70,355 | -70,363 |  | 548 | 8,055 | -7,507 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-200,527** | **-15,288** | **-185,239** |  | **13,723** | **14,413** | **-690** |  | **-182,176** | **10,661** | **-192,837** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -200,527 | -6,364 | -194,163 |  | 13,723 | -1,714 | 15,437 |  | -182,176 | -24,368 | -157,808 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6,364 | 6,364 |  | 0 | -1,714 | 1,714 |  | 0 | -24,368 | 24,368 |
| 3 | 0 | 3 |  | 169 | 0 | 169 |  | 191 | 0 | 191 |
| -200,530 | 0 | -200,530 |  | 13,554 | 0 | 13,554 |  | -182,367 | 0 | -182,367 |
| 0 | 555 | -555 |  | 0 | 497 | -497 |  | 0 | 29,853 | -29,853 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 27,237 | -27,237 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 555 | -555 |  | 0 | 497 | -497 |  | 0 | 2,616 | -2,616 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -9,479 | 9,479 |  | 0 | 15,630 | -15,630 |  | 0 | 5,176 | -5,176 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -9,470 | 9,470 |  | 0 | 15,637 | -15,637 |  | 0 | 5,183 | -5,183 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 6 | -6 |
| 0 | -9 | 9 |  | 0 | -7 | 7 |  | 0 | -13 | 13 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-953,098** | **n.a** | **-953,098** |  | **-1,008,744** | **n.a** | **-1,008,744** |  | **-1,990,012** | **0** | **-1,990,012** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -953,098 | n.a | -953,098 |  | -1,008,744 | n.a | -1,008,744 |  | -1,990,012 | n.a | -1,990,012 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **988,404** | **-988,404** |  | **0** | **910,132** | **-910,132** |  | **0** | **1,514,371** | **-1,514,371** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **63,992** | **47,296** | **16,696** |  | **71,206** | **47,370** | **23,836** |
| **A. Goods and services** | **57,112** | **44,999** | **12,113** |  | **61,536** | **44,188** | **17,348** |
| **a. Goods** | **51,076** | **37,604** | **13,472** |  | **54,399** | **36,069** | **18,330** |
| 1. General merchandise | 51,062 | 37,604 | 13,458 |  | 54,325 | 36,069 | 18,256 |
| 2. Net exports of goods under merchanting (only export) | 14 | n.a | 14 |  | 74 | n.a | 74 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,036** | **7,395** | **-1,359** |  | **7,137** | **8,119** | **-982** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 104 | -104 |  | 1 | 141 | -140 |
| 3. Transport | 1,038 | 4,198 | -3,160 |  | 1,222 | 4,141 | -2,919 |
| 4. Travel | 32 | 142 | -110 |  | 80 | 147 | -67 |
| 5. Construction | 25 | 1 | 24 |  | 19 | 0 | 19 |
| 6. Insurance and pension services | 9 | 25 | -16 |  | 2 | 19 | -17 |
| 7. Financial services | 68 | 298 | -230 |  | 80 | 332 | -252 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 3 | 59 | -56 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,080 | 272 | 808 |  | 1,068 | 670 | 398 |
| 10. Other business services | 2,698 | 2,117 | 581 |  | 2,657 | 2,539 | 118 |
| 11. Personal, cultural, and recreational services | 12 | 4 | 8 |  | 31 | 5 | 26 |
| 12. Government goods and services n.i.e. | 1,074 | 234 | 840 |  | 1,974 | 66 | 1,908 |
| **B. Primary income** | **109** | **2,259** | **-2,150** |  | **519** | **3,159** | **-2,640** |
| 1. Compensation of employees | 77 | 0 | 77 |  | 97 | 0 | 97 |
| 2. Investment income | 32 | 2,259 | -2,227 |  | 422 | 3,159 | -2,737 |
| 2.1 Direct investment | 0 | 1,898 | -1,898 |  | 0 | 1,058 | -1,058 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,873 | -1,873 |  | 0 | 1,058 | -1,058 |
| 2.1.2. Interest | 0 | 25 | -25 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 6 | -6 |  | 0 | 30 | -30 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6 | -6 |  | 0 | 30 | -30 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 32 | 355 | -323 |  | 422 | 2,071 | -1,649 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 32 | 355 | -323 |  | 422 | 2,071 | -1,649 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,771** | **38** | **6,733** |  | **9,151** | **23** | **9,128** |
| 1. General government | 408 | 1 | 407 |  | 221 | 2 | 219 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,363 | 37 | 6,326 |  | 8,930 | 21 | 8,909 |
| **2. Capital account** | **1,255** | **0** | **1,255** |  | **630** | **0** | **630** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,255 | 0 | 1,255 |  | 630 | 0 | 630 |
| 2.1. General government | 1,253 | 0 | 1,253 |  | 337 | 0 | 337 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,253 | 0 | 1,253 |  | 337 | 0 | 337 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 0 | 2 |  | 293 | 0 | 293 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 0 | 2 |  | 293 | 0 | 293 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **65,247** | **47,296** | **17,951** |  | **71,836** | **47,370** | **24,466** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **76,161** | **67,940** | **8,221** |  | **61,149** | **39,473** | **21,676** |  | **272,507** | **202,078** | **70,429** |
| **62,474** | **57,327** | **5,147** |  | **49,326** | **38,475** | **10,851** |  | **230,447** | **184,988** | **45,459** |
| **56,488** | **44,020** | **12,468** |  | **43,486** | **31,410** | **12,076** |  | **205,449** | **149,103** | **56,346** |
| 56,821 | 44,020 | 12,801 |  | 43,765 | 31,410 | 12,355 |  | 205,973 | 149,103 | 56,870 |
| -333 | n.a | -333 |  | -279 | n.a | -279 |  | -524 | n.a | -524 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,986** | **13,307** | **-7,321** |  | **5,839** | **7,065** | **-1,225** |  | **24,998** | **35,885** | **-10,887** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 65 | -61 |  | 0 | 21 | -21 |  | 5 | 331 | -326 |
| 884 | 5,088 | -4,204 |  | 451 | 3,910 | -3,459 |  | 3,596 | 17,337 | -13,741 |
| 21 | 225 | -204 |  | 36 | 128 | -92 |  | 169 | 642 | -473 |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 48 | 1 | 47 |
| 35 | 49 | -14 |  | 0 | 27 | -27 |  | 46 | 120 | -74 |
| 159 | 281 | -122 |  | 66 | 219 | -153 |  | 373 | 1,130 | -757 |
| 16 | 4 | 12 |  | 9 | 29 | -20 |  | 28 | 92 | -64 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 1,157 | 221 | 936 |  | 1,189 | 135 | 1,054 |  | 4,493 | 1,298 | 3,195 |
| 2,613 | 7,245 | -4,632 |  | 3,037 | 2,568 | 470 |  | 11,005 | 14,468 | -3,463 |
| 16 | 1 | 15 |  | 10 | 3 | 7 |  | 69 | 13 | 56 |
| 1,077 | 128 | 949 |  | 1,041 | 25 | 1,016 |  | 5,166 | 453 | 4,713 |
| **362** | **10,474** | **-10,112** |  | **171** | **975** | **-804** |  | **1,161** | **16,867** | **-15,706** |
| 107 | 0 | 107 |  | 125 | 0 | 125 |  | 406 | 0 | 406 |
| 255 | 10,474 | -10,219 |  | 46 | 975 | -929 |  | 755 | 16,867 | -16,112 |
| 0 | 10,137 | -10,137 |  | 0 | 661 | -661 |  | 0 | 13,754 | -13,754 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 10,137 | -10,137 |  | 0 | 661 | -661 |  | 0 | 13,729 | -13,729 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 25 | -25 |
| 17 | 32 | -15 |  | 0 | 30 | -30 |  | 17 | 98 | -81 |
|  |  |  |  |  |  |  |  |  |  |  |
| 17 | 32 | -15 |  | 0 | 30 | -30 |  | 17 | 98 | -81 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 238 | 305 | -67 |  | 46 | 284 | -238 |  | 738 | 3,015 | -2,277 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 238 | 305 | -67 |  | 46 | 284 | -238 |  | 738 | 3,015 | -2,277 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **13,325** | **139** | **13,186** |  | **11,652** | **23** | **11,629** |  | **40,899** | **223** | **40,676** |
| 320 | 2 | 318 |  | 78 | 5 | 73 |  | 1,027 | 10 | 1,017 |
|  |  |  |  |  |  |  |  |  |  |  |
| 13,005 | 137 | 12,868 |  | 11,574 | 18 | 11,556 |  | 39,872 | 213 | 39,659 |
| **636** | **0** | **636** |  | **210** | **2** | **208** |  | **2,731** | **2** | **2,729** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 636 | 0 | 636 |  | 210 | 2 | 208 |  | 2,731 | 2 | 2,729 |
| 622 | 0 | 622 |  | 207 | 2 | 205 |  | 2,419 | 2 | 2,417 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 622 | 0 | 622 |  | 207 | 2 | 205 |  | 2,419 | 2 | 2,417 |
|  |  |  |  |  |  |  |  |  |  |  |
| 14 | 0 | 14 |  | 3 | 0 | 3 |  | 312 | 0 | 312 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 0 | 14 |  | 3 | 0 | 3 |  | 312 | 0 | 312 |
|  |  |  |  |  |  |  |  |  |  |  |
| **76,797** | **67,940** | **8,857** |  | **61,359** | **39,475** | **21,884** |  | **275,238** | **202,080** | **73,158** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **167** | **1,981** | **-1,814** |  | **135** | **-4,747** | **4,882** |
| **1. Direct investment** | **0** | **1,873** | **-1,873** |  | **0** | **2,328** | **-2,328** |
| 1.1. Equity and investment fund shares | 0 | 1,873 | -1,873 |  | 0 | 2,328 | -2,328 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-15** | **43** | **-58** |  | **9** | **63** | **-54** |
| 1.1. Equity and investment fund shares | -15 | 43 | -58 |  | 9 | 63 | -54 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **182** | **65** | **117** |  | **129** | **-7,138** | **7,267** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 182 | 34 | 148 |  | 129 | 42 | 87 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 34 | -34 |  | 0 | 42 | -42 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 182 | 0 | 182 |  | 129 | 0 | 129 |
| 4.3. Loans | 0 | -249 | 249 |  | 0 | -6,485 | 6,485 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -5,327 | 5,327 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -249 | 249 |  | 0 | -1,158 | 1,158 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 280 | -280 |  | 0 | -695 | 695 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -70 | 70 |  | 0 | -13 | 13 |
| General government | 0 | 2 | -2 |  | 0 | 2 | -2 |
| Other sectors | 0 | 348 | -348 |  | 0 | -684 | 684 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **-3** | **n.a** | **-3** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | -3 | n.a | -3 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **19,765** | **-19,765** |  | **0** | **19,584** | **-19,584** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **95** | **3,807** | **-3,712** |  | **84** | **2,195** | **-2,111** |  | **481** | **3,236** | **-2,755** |
| **0** | **3,017** | **-3,017** |  | **0** | **2,246** | **-2,246** |  | **0** | **9,464** | **-9,464** |
| 0 | 2,986 | -2,986 |  | 0 | 2,020 | -2,020 |  | 0 | 9,207 | -9,207 |
| 0 | 31 | -31 |  | 0 | 226 | -226 |  | 0 | 257 | -257 |
| **18** | **40** | **-22** |  | **0** | **-38** | **38** |  | **12** | **108** | **-96** |
| 18 | 40 | -22 |  | 0 | -38 | 38 |  | 12 | 108 | -96 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **76** | **750** | **-674** |  | **179** | **-13** | **192** |  | **566** | **-6,336** | **6,902** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 49 | 27 |  | 179 | 22 | 157 |  | 566 | 147 | 419 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 22 | -22 |  | 0 | 147 | -147 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 0 | 76 |  | 179 | 0 | 179 |  | 566 | 0 | 566 |
| 0 | 161 | -161 |  | 0 | 0 | 0 |  | 0 | -6,573 | 6,573 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 100 | -100 |  | 0 | 0 | 0 |  | 0 | -5,227 | 5,227 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 61 | -61 |  | 0 | 0 | 0 |  | 0 | -1,346 | 1,346 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 540 | -540 |  | 0 | -35 | 35 |  | 0 | 90 | -90 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 150 | -150 |  | 0 | -134 | 134 |  | 0 | -67 | 67 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 0 | 390 | -390 |  | 0 | 99 | -99 |  | 0 | 153 | -153 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1** | **n.a** | **1** |  | **-95** | **n.a** | **-95** |  | **-97** | **0** | **-97** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1 | n.a | 1 |  | -95 | n.a | -95 |  | -97 | n.a | -97 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **12,569** | **-12,569** |  | **0** | **23,995** | **-23,995** |  | **0** | **75,913** | **-75,913** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **22,665** | **18,718** | **3,947** |  | **24,427** | **25,546** | **-1,119** |
| **A. Goods and services** | **21,047** | **18,013** | **3,034** |  | **22,210** | **21,705** | **505** |
| **a. Goods** | **17,197** | **14,557** | **2,640** |  | **17,682** | **17,643** | **39** |
| 1. General merchandise | 17,192 | 14,557 | 2,635 |  | 17,679 | 17,643 | 36 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,850** | **3,456** | **394** |  | **4,528** | **4,062** | **466** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 208 | -206 |  | 0 | 281 | -281 |
| 3. Transport | 2,042 | 2,231 | -189 |  | 2,478 | 2,566 | -88 |
| 4. Travel | 17 | 118 | -101 |  | 14 | 89 | -75 |
| 5. Construction | 0 | 0 | 0 |  | 518 | 0 | 518 |
| 6. Insurance and pension services | 1 | 51 | -50 |  | 1 | 188 | -187 |
| 7. Financial services | 1 | 9 | -8 |  | 14 | 165 | -151 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 85 | -85 |  | 2 | 0 | 2 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 107 | 142 | -35 |  | 138 | 149 | -11 |
| 10. Other business services | 735 | 571 | 164 |  | 533 | 623 | -90 |
| 11. Personal, cultural, and recreational services | 33 | 0 | 33 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 912 | 41 | 871 |  | 829 | 1 | 828 |
| **B. Primary income** | **66** | **703** | **-637** |  | **51** | **3,837** | **-3,786** |
| 1. Compensation of employees | 45 | 0 | 45 |  | 49 | 0 | 49 |
| 2. Investment income | 21 | 703 | -682 |  | 2 | 3,837 | -3,835 |
| 2.1 Direct investment | 0 | 226 | -226 |  | 0 | 108 | -108 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 226 | -226 |  | 0 | 108 | -108 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 10 | -10 |  | 1 | 14 | -13 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10 | -10 |  | 1 | 14 | -13 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 21 | 467 | -446 |  | 1 | 3,715 | -3,714 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 21 | 467 | -446 |  | 1 | 3,715 | -3,714 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,552** | **2** | **1,550** |  | **2,166** | **4** | **2,162** |
| 1. General government | 207 | 0 | 207 |  | 296 | 1 | 295 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,345 | 2 | 1,343 |  | 1,870 | 3 | 1,867 |
| **2. Capital account** | **52** | **0** | **52** |  | **205** | **0** | **205** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 52 | 0 | 52 |  | 205 | 0 | 205 |
| 2.1. General government | 35 | 0 | 35 |  | 205 | 0 | 205 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 35 | 0 | 35 |  | 205 | 0 | 205 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **22,717** | **18,718** | **3,999** |  | **24,632** | **25,546** | **-914** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **22,274** | **20,837** | **1,437** |  | **22,565** | **15,439** | **7,126** |  | **91,931** | **80,540** | **11,391** |
| **19,793** | **20,576** | **-783** |  | **17,659** | **14,990** | **2,669** |  | **80,709** | **75,284** | **5,425** |
| **16,500** | **16,778** | **-278** |  | **15,399** | **12,089** | **3,310** |  | **66,777** | **61,067** | **5,710** |
| 16,500 | 16,778 | -278 |  | 15,399 | 12,089 | 3,310 |  | 66,770 | 61,067 | 5,703 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 7 | n.a | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,293** | **3,798** | **-505** |  | **2,260** | **2,901** | **-641** |  | **13,932** | **14,217** | **-285** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 130 | -130 |  | 0 | 41 | -41 |  | 2 | 660 | -658 |
| 1,743 | 2,675 | -932 |  | 954 | 2,135 | -1,181 |  | 7,217 | 9,607 | -2,390 |
| 16 | 181 | -165 |  | 5 | 107 | -102 |  | 52 | 495 | -443 |
| 242 | 0 | 242 |  | 0 | 0 | 0 |  | 760 | 0 | 760 |
| 3 | 96 | -93 |  | 1 | 31 | -30 |  | 6 | 366 | -360 |
| 1 | 5 | -4 |  | 2 | 3 | -1 |  | 18 | 182 | -164 |
| 11 | 48 | -37 |  | 11 | 0 | 11 |  | 24 | 133 | -109 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 110 | 176 | -66 |  | 171 | 179 | -8 |  | 526 | 646 | -120 |
| 578 | 470 | 108 |  | 582 | 405 | 177 |  | 2,429 | 2,069 | 360 |
| 0 | 3 | -3 |  | 0 | 0 | 0 |  | 34 | 3 | 31 |
| 589 | 14 | 575 |  | 534 | 0 | 534 |  | 2,864 | 56 | 2,808 |
| **65** | **233** | **-168** |  | **392** | **435** | **-43** |  | **574** | **5,208** | **-4,634** |
| 58 | 0 | 58 |  | 44 | 0 | 44 |  | 196 | 0 | 196 |
| 7 | 233 | -226 |  | 348 | 435 | -87 |  | 378 | 5,208 | -4,830 |
| 1 | 24 | -23 |  | 0 | 321 | -321 |  | 1 | 679 | -678 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 24 | -23 |  | 0 | 321 | -321 |  | 1 | 679 | -678 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6 | -6 |  | 2 | 12 | -10 |  | 3 | 42 | -39 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 6 | -6 |  | 2 | 12 | -10 |  | 3 | 42 | -39 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 203 | -197 |  | 346 | 102 | 244 |  | 374 | 4,487 | -4,113 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 203 | -197 |  | 346 | 102 | 244 |  | 374 | 4,487 | -4,113 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,416** | **28** | **2,388** |  | **4,514** | **14** | **4,500** |  | **10,648** | **48** | **10,600** |
| 269 | 24 | 245 |  | 215 | 8 | 207 |  | 987 | 33 | 954 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,147 | 4 | 2,143 |  | 4,299 | 6 | 4,293 |  | 9,661 | 15 | 9,646 |
| **56** | **0** | **56** |  | **7** | **0** | **7** |  | **320** | **0** | **320** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 56 | 0 | 56 |  | 7 | 0 | 7 |  | 320 | 0 | 320 |
| 51 | 0 | 51 |  | 0 | 0 | 0 |  | 291 | 0 | 291 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 51 | 0 | 51 |  | 0 | 0 | 0 |  | 291 | 0 | 291 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 0 | 5 |  | 7 | 0 | 7 |  | 29 | 0 | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 7 | 0 | 7 |  | 29 | 0 | 29 |
|  |  |  |  |  |  |  |  |  |  |  |
| **22,330** | **20,837** | **1,493** |  | **22,572** | **15,439** | **7,133** |  | **92,251** | **80,540** | **11,711** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **338** | **-636** | **974** |  | **369** | **-6,040** | **6,409** |
| **1. Direct investment** | **0** | **-116** | **116** |  | **0** | **36** | **-36** |
| 1.1. Equity and investment fund shares | 0 | -116 | 116 |  | 0 | -4 | 4 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 40 | -40 |
| **2. Portfolio investment** | **-25** | **0** | **-25** |  | **-10** | **192** | **-202** |
| 1.1. Equity and investment fund shares | -25 | 0 | -25 |  | -10 | 192 | -202 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **363** | **-520** | **883** |  | **379** | **-6,268** | **6,647** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 363 | 11 | 352 |  | 379 | 3 | 376 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 11 | -11 |  | 0 | 3 | -3 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 363 | 0 | 363 |  | 379 | 0 | 379 |
| 4.3. Loans | 0 | -584 | 584 |  | 0 | -6,208 | 6,208 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -500 | 500 |  | 0 | -6,040 | 6,040 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -84 | 84 |  | 0 | -168 | 168 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 53 | -53 |  | 0 | -63 | 63 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 53 | -53 |  | 0 | -63 | 63 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **3,025** | **-3,025** |  | **7,323** | **0** | **7,323** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **141** | **-593** | **734** |  | **356** | **814** | **-458** |  | **1,204** | **-6,455** | **7,659** |
| **0** | **24** | **-24** |  | **0** | **-128** | **128** |  | **0** | **-184** | **184** |
| 0 | 24 | -24 |  | 0 | -128 | 128 |  | 0 | -224 | 224 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 40 | -40 |
| **-12** | **-11** | **-1** |  | **-1** | **-113** | **112** |  | **-48** | **68** | **-116** |
| -12 | -11 | -1 |  | -1 | -113 | 112 |  | -48 | 68 | -116 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **153** | **-606** | **759** |  | **357** | **1,055** | **-698** |  | **1,252** | **-6,339** | **7,591** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153 | -1 | 154 |  | 357 | 2 | 355 |  | 1,252 | 15 | 1,237 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | 2 | -2 |  | 0 | 15 | -15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153 | 0 | 153 |  | 357 | 0 | 357 |  | 1,252 | 0 | 1,252 |
| 0 | -542 | 542 |  | 0 | 973 | -973 |  | 0 | -6,361 | 6,361 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -431 | 431 |  | 0 | 1,120 | -1,120 |  | 0 | -5,851 | 5,851 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -111 | 111 |  | 0 | -147 | 147 |  | 0 | -510 | 510 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -63 | 63 |  | 0 | 80 | -80 |  | 0 | 7 | -7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -114 | 114 |  | 0 | -114 | 114 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -63 | 63 |  | 0 | 194 | -194 |  | 0 | 121 | -121 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **759** | **-759** |  | **0** | **7,591** | **-7,591** |  | **0** | **4,052** | **-4,052** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **35,417** | **21,664** | **13,753** |  | **32,872** | **34,973** | **-2,101** |
| **A. Goods and services** | **33,790** | **19,651** | **14,139** |  | **30,825** | **31,444** | **-619** |
| **a. Goods** | **31,910** | **18,167** | **13,743** |  | **28,838** | **28,755** | **83** |
| 1. General merchandise | 31,909 | 18,167 | 13,742 |  | 28,836 | 28,755 | 81 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,880** | **1,484** | **396** |  | **1,987** | **2,689** | **-702** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 1 | 770 | -769 |  | -3 | 1,067 | -1,070 |
| 4. Travel | 10 | 6 | 4 |  | 2 | 19 | -17 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 15 | -15 |  | 0 | 12 | -12 |
| 7. Financial services | 20 | 17 | 3 |  | 4 | 9 | -5 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 78 | 171 | -93 |  | 59 | 108 | -49 |
| 10. Other business services | 553 | 458 | 95 |  | 920 | 1,304 | -384 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 12. Government goods and services n.i.e. | 1,218 | 47 | 1,171 |  | 1,004 | 169 | 835 |
| **B. Primary income** | **18** | **2,008** | **-1,990** |  | **30** | **3,527** | **-3,497** |
| 1. Compensation of employees | 18 | 7 | 11 |  | 27 | 6 | 21 |
| 2. Investment income | 0 | 2,001 | -2,001 |  | 3 | 3,521 | -3,518 |
| 2.1 Direct investment | 0 | 2,000 | -2,000 |  | 0 | 1,707 | -1,707 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,000 | -2,000 |  | 0 | 1,707 | -1,707 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 1 | -1 |  | 3 | 1,813 | -1,810 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 1 | -1 |  | 3 | 1,813 | -1,810 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,609** | **5** | **1,604** |  | **2,017** | **2** | **2,015** |
| 1. General government | 5 | 0 | 5 |  | 1 | 0 | 1 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,604 | 5 | 1,599 |  | 2,016 | 2 | 2,014 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **35,417** | **21,664** | **13,753** |  | **32,872** | **34,973** | **-2,101** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **35,367** | **22,808** | **12,559** |  | **30,175** | **16,147** | **14,028** |  | **133,831** | **95,592** | **38,239** |
| **33,125** | **19,905** | **13,220** |  | **26,851** | **13,625** | **13,226** |  | **124,591** | **84,625** | **39,966** |
| **31,913** | **18,722** | **13,191** |  | **26,136** | **12,328** | **13,808** |  | **118,797** | **77,972** | **40,825** |
| 31,911 | 18,722 | 13,189 |  | 26,134 | 12,328 | 13,806 |  | 118,790 | 77,972 | 40,818 |
| 2 | n.a | 2 |  | 2 | n.a | 2 |  | 7 | n.a | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,212** | **1,183** | **29** |  | **715** | **1,297** | **-582** |  | **5,794** | **6,653** | **-859** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| -2 | 571 | -573 |  | -2 | 425 | -427 |  | -6 | 2,833 | -2,839 |
| 9 | 40 | -31 |  | 5 | 88 | -83 |  | 26 | 153 | -127 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 39 | -38 |  | 0 | 34 | -34 |  | 1 | 100 | -99 |
| 14 | 4 | 10 |  | 1 | 3 | -2 |  | 39 | 33 | 6 |
| 1 | 32 | -31 |  | 0 | 0 | 0 |  | 1 | 32 | -31 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 55 | 39 | 16 |  | 47 | 121 | -74 |  | 239 | 439 | -200 |
| 670 | 306 | 364 |  | 438 | 626 | -188 |  | 2,581 | 2,694 | -113 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 463 | 152 | 311 |  | 226 | 0 | 226 |  | 2,911 | 368 | 2,543 |
| **29** | **2,887** | **-2,858** |  | **23** | **2,500** | **-2,477** |  | **100** | **10,922** | **-10,822** |
| 19 | 3 | 16 |  | 22 | 0 | 22 |  | 86 | 16 | 70 |
| 10 | 2,884 | -2,874 |  | 1 | 2,500 | -2,499 |  | 14 | 10,906 | -10,892 |
| 0 | 2,880 | -2,880 |  | 0 | 2,496 | -2,496 |  | 0 | 9,083 | -9,083 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,880 | -2,880 |  | 0 | 2,496 | -2,496 |  | 0 | 9,083 | -9,083 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 4 | 6 |  | 1 | 4 | -3 |  | 14 | 1,822 | -1,808 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 4 | 6 |  | 1 | 4 | -3 |  | 14 | 1,822 | -1,808 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,213** | **16** | **2,197** |  | **3,301** | **22** | **3,279** |  | **9,140** | **45** | **9,095** |
| 16 | 0 | 16 |  | 9 | 22 | -13 |  | 31 | 22 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,197 | 16 | 2,181 |  | 3,292 | 0 | 3,292 |  | 9,109 | 23 | 9,086 |
| **25** | **0** | **25** |  | **0** | **0** | **0** |  | **25** | **0** | **25** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 25 | 0 | 25 |  | 0 | 0 | 0 |  | 25 | 0 | 25 |
| 7 | 0 | 7 |  | 0 | 0 | 0 |  | 7 | 0 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 0 | 0 | 0 |  | 7 | 0 | 7 |
|  |  |  |  |  |  |  |  |  |  |  |
| 18 | 0 | 18 |  | 0 | 0 | 0 |  | 18 | 0 | 18 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 0 | 18 |  | 0 | 0 | 0 |  | 18 | 0 | 18 |
|  |  |  |  |  |  |  |  |  |  |  |
| **35,392** | **22,808** | **12,584** |  | **30,175** | **16,147** | **14,028** |  | **133,856** | **95,592** | **38,264** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1** | **1,923** | **-1,922** |  | **1,043** | **65** | **978** |
| **1. Direct investment** | **0** | **2,000** | **-2,000** |  | **0** | **1,707** | **-1,707** |
| 1.1. Equity and investment fund shares | 0 | 2,000 | -2,000 |  | 0 | 1,707 | -1,707 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **1** | **-1** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **1** | **-77** | **78** |  | **1,043** | **-1,643** | **2,686** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1 | -76 | 77 |  | 1,043 | -1,407 | 2,450 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -76 | 76 |  | 0 | -1,407 | 1,407 |
| General government | 3 | 0 | 3 |  | -34 | 0 | -34 |
| Other sectors | -2 | 0 | -2 |  | 1,077 | 0 | 1,077 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -119 | 119 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -119 | 119 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -1 | 1 |  | 0 | -117 | 117 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1 | 1 |  | 0 | -117 | 117 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **15,675** | **-15,675** |  | **3,079** | **0** | **3,079** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **29** | **2,162** | **-2,133** |  | **1** | **2,689** | **-2,688** |  | **1,074** | **6,839** | **-5,765** |
| **0** | **2,880** | **-2,880** |  | **0** | **2,496** | **-2,496** |  | **0** | **9,083** | **-9,083** |
| 0 | 2,880 | -2,880 |  | 0 | 2,496 | -2,496 |  | 0 | 9,083 | -9,083 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **1** | **-1** |  | **0** | **-31** | **31** |  | **0** | **-29** | **29** |
| 0 | 1 | -1 |  | 0 | -31 | 31 |  | 0 | -29 | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **29** | **-719** | **748** |  | **1** | **224** | **-223** |  | **1,074** | **-2,215** | **3,289** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | -722 | 751 |  | 1 | 119 | -118 |  | 1,074 | -2,086 | 3,160 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -722 | 722 |  | 0 | 119 | -119 |  | 0 | -2,086 | 2,086 |
| 27 | 0 | 27 |  | 0 | 0 | 0 |  | -4 | 0 | -4 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 1,078 | 0 | 1,078 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -119 | 119 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -119 | 119 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 105 | -105 |  | 0 | -10 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 105 | -105 |  | 0 | -10 | 10 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **14,717** | **-14,717** |  | **0** | **16,716** | **-16,716** |  | **0** | **44,029** | **-44,029** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **45,522** | **35,743** | **9,779** |  | **42,336** | **49,244** | **-6,908** |
| **A. Goods and services** | **44,900** | **23,014** | **21,886** |  | **41,705** | **34,078** | **7,627** |
| **a. Goods** | **40,563** | **20,736** | **19,827** |  | **38,142** | **31,336** | **6,806** |
| 1. General merchandise | 40,553 | 20,736 | 19,817 |  | 38,142 | 31,336 | 6,806 |
| 2. Net exports of goods under merchanting (only export) | 10 | n.a | 10 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **4,337** | **2,278** | **2,059** |  | **3,563** | **2,742** | **821** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 104 | -103 |  | 3 | 141 | -138 |
| 3. Transport | 1,565 | 1,003 | 562 |  | 1,664 | 1,176 | 488 |
| 4. Travel | 4 | 42 | -38 |  | 24 | 20 | 4 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 30 | -30 |  | 2 | 8 | -6 |
| 7. Financial services | 10 | 7 | 3 |  | 8 | 6 | 2 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 191 | -186 |  | 0 | 192 | -192 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,509 | 289 | 1,220 |  | 266 | 158 | 108 |
| 10. Other business services | 1,165 | 612 | 553 |  | 1,363 | 1,012 | 351 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 3 | 26 | -23 |
| 12. Government goods and services n.i.e. | 78 | 0 | 78 |  | 230 | 3 | 227 |
| **B. Primary income** | **46** | **12,707** | **-12,661** |  | **62** | **15,158** | **-15,096** |
| 1. Compensation of employees | 30 | 0 | 30 |  | 51 | 0 | 51 |
| 2. Investment income | 16 | 12,707 | -12,691 |  | 11 | 15,158 | -15,147 |
| 2.1 Direct investment | 0 | 10,882 | -10,882 |  | 0 | 15,035 | -15,035 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10,863 | -10,863 |  | 0 | 15,035 | -15,035 |
| 2.1.2. Interest | 0 | 19 | -19 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 6 | -6 |  | 0 | 57 | -57 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6 | -6 |  | 0 | 57 | -57 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 16 | 1,819 | -1,803 |  | 11 | 66 | -55 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 16 | 1,819 | -1,803 |  | 11 | 66 | -55 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **576** | **22** | **554** |  | **569** | **8** | **561** |
| 1. General government | 14 | 0 | 14 |  | 9 | 0 | 9 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 562 | 22 | 540 |  | 560 | 8 | 552 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **34** | **-34** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 34 | -34 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 34 | -34 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 34 | -34 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **45,522** | **35,743** | **9,779** |  | **42,336** | **49,278** | **-6,942** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **46,280** | **44,805** | **1,475** |  | **36,253** | **43,104** | **-6,851** |  | **170,391** | **172,896** | **-2,505** |
| **44,867** | **35,239** | **9,628** |  | **35,378** | **22,775** | **12,603** |  | **166,850** | **115,106** | **51,744** |
| **42,761** | **31,528** | **11,233** |  | **33,650** | **18,284** | **15,366** |  | **155,115** | **101,884** | **53,231** |
| 42,761 | 31,528 | 11,233 |  | 33,651 | 18,284 | 15,367 |  | 155,107 | 101,884 | 53,223 |
| 0 | n.a | 0 |  | -1 | n.a | -1 |  | 8 | n.a | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,106** | **3,711** | **-1,605** |  | **1,728** | **4,491** | **-2,763** |  | **11,734** | **13,222** | **-1,487** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 65 | -65 |  | 0 | 21 | -21 |  | 4 | 331 | -327 |
| 1,154 | 1,289 | -135 |  | 504 | 716 | -212 |  | 4,888 | 4,184 | 704 |
| 13 | 46 | -33 |  | 1 | 21 | -20 |  | 42 | 129 | -87 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 327 | -325 |  | 0 | 6 | -6 |  | 4 | 371 | -367 |
| 5 | 1 | 4 |  | 8 | 0 | 8 |  | 31 | 14 | 17 |
| 11 | 279 | -268 |  | 0 | 166 | -166 |  | 16 | 828 | -812 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 266 | 915 | -649 |  | 266 | 1,037 | -771 |  | 2,306 | 2,399 | -93 |
| 588 | 765 | -177 |  | 731 | 2,523 | -1,792 |  | 3,847 | 4,912 | -1,064 |
| 1 | 0 | 1 |  | 1 | 1 | 0 |  | 5 | 27 | -22 |
| 66 | 24 | 42 |  | 217 | 0 | 217 |  | 591 | 27 | 564 |
| **53** | **9,558** | **-9,505** |  | **62** | **20,283** | **-20,221** |  | **223** | **57,706** | **-57,483** |
| 51 | 0 | 51 |  | 47 | 0 | 47 |  | 179 | 0 | 179 |
| 2 | 9,558 | -9,556 |  | 15 | 20,283 | -20,268 |  | 44 | 57,706 | -57,662 |
| 0 | 8,141 | -8,141 |  | 0 | 20,216 | -20,216 |  | 0 | 54,274 | -54,274 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 8,133 | -8,133 |  | 0 | 20,216 | -20,216 |  | 0 | 54,247 | -54,247 |
| 0 | 8 | -8 |  | 0 | 0 | 0 |  | 0 | 27 | -27 |
| 0 | 39 | -39 |  | 11 | 14 | -3 |  | 11 | 116 | -105 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 39 | -39 |  | 0 | 14 | -14 |  | 0 | 116 | -116 |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 11 | 0 | 11 |
| 2 | 1,378 | -1,376 |  | 4 | 53 | -49 |  | 33 | 3,316 | -3,283 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 1,378 | -1,376 |  | 4 | 53 | -49 |  | 33 | 3,316 | -3,283 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,360** | **8** | **1,352** |  | **813** | **46** | **767** |  | **3,318** | **84** | **3,234** |
| 27 | 0 | 27 |  | 20 | 0 | 20 |  | 70 | 0 | 70 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,333 | 8 | 1,325 |  | 793 | 46 | 747 |  | 3,248 | 84 | 3,164 |
| **0** | **0** | **0** |  | **21** | **0** | **21** |  | **21** | **34** | **-13** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 21 | 0 | 21 |  | 21 | 34 | -13 |
| 0 | 0 | 0 |  | 19 | 0 | 19 |  | 19 | 34 | -15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 19 | 0 | 19 |  | 19 | 34 | -15 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **46,280** | **44,805** | **1,475** |  | **36,274** | **43,104** | **-6,830** |  | **170,412** | **172,930** | **-2,518** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **156** | **798** | **-642** |  | **190** | **5,104** | **-4,914** |
| **1. Direct investment** | **0** | **2,173** | **-2,173** |  | **0** | **4,841** | **-4,841** |
| 1.1. Equity and investment fund shares | 0 | 2,173 | -2,173 |  | 0 | 4,837 | -4,837 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 4 | -4 |
| **2. Portfolio investment** | **-26** | **108** | **-134** |  | **0** | **264** | **-264** |
| 1.1. Equity and investment fund shares | -26 | 108 | -134 |  | 0 | 264 | -264 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **182** | **-1,483** | **1,665** |  | **190** | **-1** | **191** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 182 | 9 | 173 |  | 190 | 6 | 184 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 9 | -9 |  | 0 | 6 | -6 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 182 | 0 | 182 |  | 190 | 0 | 190 |
| 4.3. Loans | 0 | -1,577 | 1,577 |  | 0 | -46 | 46 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -356 | 356 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1,577 | 1,577 |  | 0 | 310 | -310 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 85 | -85 |  | 0 | 39 | -39 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 155 | -155 |  | 0 | 31 | -31 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -70 | 70 |  | 0 | 8 | -8 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **10,421** | **-10,421** |  | **2,028** | **0** | **2,028** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **55** | **6,047** | **-5,992** |  | **184** | **8,542** | **-8,358** |  | **585** | **20,491** | **-19,906** |
| **0** | **6,061** | **-6,061** |  | **0** | **8,029** | **-8,029** |  | **0** | **21,104** | **-21,104** |
| 0 | 6,061 | -6,061 |  | 0 | 8,021 | -8,021 |  | 0 | 21,091 | -21,091 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 0 | 13 | -13 |
| **-21** | **32** | **-53** |  | **5** | **-7** | **12** |  | **-42** | **397** | **-439** |
| -21 | 32 | -53 |  | 5 | -7 | 12 |  | -42 | 397 | -439 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **76** | **-46** | **122** |  | **179** | **520** | **-341** |  | **627** | **-1,010** | **1,637** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 17 | 59 |  | 179 | 13 | 166 |  | 627 | 45 | 582 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 17 | -17 |  | 0 | 13 | -13 |  | 0 | 45 | -45 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 0 | 76 |  | 179 | 0 | 179 |  | 627 | 0 | 627 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1,623 | 1,623 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -356 | 356 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1,267 | 1,267 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -63 | 63 |  | 0 | 507 | -507 |  | 0 | 568 | -568 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -143 | 143 |  | 0 | 0 | 0 |  | 0 | 43 | -43 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 80 | -80 |  | 0 | 507 | -507 |  | 0 | 525 | -525 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **7,467** | **-7,467** |  | **0** | **1,528** | **-1,528** |  | **0** | **17,388** | **-17,388** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **490,058** | **117,525** | **372,533** |  | **517,017** | **192,406** | **324,611** |
| **A. Goods and services** | **231,892** | **96,662** | **135,230** |  | **241,926** | **176,097** | **65,829** |
| **a. Goods** | **168,716** | **64,760** | **103,956** |  | **160,328** | **130,107** | **30,221** |
| 1. General merchandise | 168,660 | 64,760 | 103,900 |  | 160,247 | 130,107 | 30,140 |
| 2. Net exports of goods under merchanting (only export) | 56 | n.a | 56 |  | 81 | n.a | 81 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **63,176** | **31,902** | **31,274** |  | **81,598** | **45,990** | **35,608** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 48 | 975 | -927 |  | 43 | 2,163 | -2,120 |
| 3. Transport | 7,164 | 2,506 | 4,658 |  | 7,562 | 3,809 | 3,753 |
| 4. Travel | 6,964 | 10,286 | -3,322 |  | 8,852 | 16,255 | -7,403 |
| 5. Construction | 77 | 127 | -50 |  | 71 | 1 | 70 |
| 6. Insurance and pension services | 225 | 281 | -56 |  | 215 | 1,231 | -1,016 |
| 7. Financial services | 1,948 | 3,215 | -1,267 |  | 1,409 | 3,489 | -2,080 |
| 8. Charges for the use of intellectual property n.i.e. | 31 | 1,801 | -1,770 |  | 77 | 820 | -743 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 26,710 | 1,499 | 25,211 |  | 34,329 | 1,451 | 32,878 |
| 10. Other business services | 11,313 | 9,759 | 1,554 |  | 15,177 | 15,715 | -538 |
| 11. Personal, cultural, and recreational services | 120 | 218 | -98 |  | 134 | 4 | 130 |
| 12. Government goods and services n.i.e. | 8,576 | 1,235 | 7,341 |  | 13,729 | 1,052 | 12,677 |
| **B. Primary income** | **7,900** | **19,340** | **-11,440** |  | **9,934** | **15,531** | **-5,597** |
| 1. Compensation of employees | 1,075 | 73 | 1,002 |  | 1,309 | 11 | 1,298 |
| 2. Investment income | 6,825 | 19,267 | -12,442 |  | 8,625 | 15,520 | -6,895 |
| 2.1 Direct investment | 4 | 8,851 | -8,847 |  | 57 | 4,517 | -4,460 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 8,851 | -8,847 |  | 57 | 4,517 | -4,460 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 547 | 1,575 | -1,028 |  | 651 | 3,664 | -3,013 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 5 | 1,438 | -1,433 |  | 17 | 3,663 | -3,646 |
| 2.2.2. Interest | 542 | 137 | 405 |  | 634 | 1 | 633 |
| 2.3. Other investment | 898 | 8,841 | -7,943 |  | 4,376 | 7,339 | -2,963 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 898 | 8,841 | -7,943 |  | 4,376 | 7,339 | -2,963 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5,376 | n.a | 5,376 |  | 3,541 | n.a | 3,541 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **250,266** | **1,523** | **248,743** |  | **265,157** | **778** | **264,379** |
| 1. General government | 5,908 | 181 | 5,727 |  | 2,749 | 4 | 2,745 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 244,358 | 1,342 | 243,016 |  | 262,408 | 774 | 261,634 |
| **2. Capital account** | **1,170** | **6** | **1,164** |  | **2,357** | **4** | **2,353** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,170 | 6 | 1,164 |  | 2,357 | 4 | 2,353 |
| 2.1. General government | 1,121 | 6 | 1,115 |  | 2,291 | 4 | 2,287 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,121 | 6 | 1,115 |  | 2,291 | 4 | 2,287 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 49 | 0 | 49 |  | 66 | 0 | 66 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 49 | 0 | 49 |  | 66 | 0 | 66 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **491,228** | **117,531** | **373,697** |  | **519,374** | **192,410** | **326,964** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **498,748** | **167,135** | **331,613** |  | **533,809** | **136,985** | **396,824** |  | **2,039,632** | **614,051** | **1,425,581** |
| **230,663** | **158,054** | **72,609** |  | **198,316** | **125,579** | **72,737** |  | **902,797** | **556,392** | **346,405** |
| **160,517** | **123,879** | **36,638** |  | **133,517** | **101,483** | **32,034** |  | **623,078** | **420,229** | **202,849** |
| 160,475 | 123,879 | 36,596 |  | 133,358 | 101,483 | 31,875 |  | 622,740 | 420,229 | 202,511 |
| 42 | n.a | 42 |  | 159 | n.a | 159 |  | 338 | n.a | 338 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **70,146** | **34,175** | **35,971** |  | **64,799** | **24,096** | **40,703** |  | **279,719** | **136,163** | **143,556** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 174 | 1,194 | -1,020 |  | 22 | 305 | -283 |  | 287 | 4,637 | -4,350 |
| 6,645 | 4,315 | 2,330 |  | 2,311 | 3,077 | -766 |  | 23,681 | 13,707 | 9,974 |
| 7,935 | 10,578 | -2,643 |  | 6,317 | 7,420 | -1,103 |  | 30,068 | 44,539 | -14,471 |
| 173 | 7 | 166 |  | 35 | 0 | 35 |  | 356 | 135 | 221 |
| 328 | 678 | -350 |  | 167 | 121 | 46 |  | 935 | 2,311 | -1,376 |
| 1,867 | 3,623 | -1,756 |  | 928 | 3,205 | -2,277 |  | 6,152 | 13,532 | -7,380 |
| 63 | 968 | -905 |  | 157 | 2,005 | -1,848 |  | 328 | 5,594 | -5,266 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 33,928 | 1,822 | 32,106 |  | 38,675 | 1,593 | 37,082 |  | 133,643 | 6,365 | 127,278 |
| 13,856 | 10,480 | 3,376 |  | 10,355 | 6,274 | 4,081 |  | 50,701 | 42,228 | 8,473 |
| 50 | 12 | 38 |  | 95 | 22 | 73 |  | 399 | 256 | 143 |
| 5,127 | 498 | 4,629 |  | 5,737 | 74 | 5,663 |  | 33,169 | 2,859 | 30,310 |
| **6,360** | **8,599** | **-2,239** |  | **3,928** | **10,751** | **-6,823** |  | **28,122** | **54,221** | **-26,099** |
| 1,124 | 80 | 1,044 |  | 1,753 | 5 | 1,748 |  | 5,261 | 169 | 5,092 |
| 5,236 | 8,519 | -3,283 |  | 2,175 | 10,746 | -8,571 |  | 22,861 | 54,052 | -31,191 |
| 1 | 1,232 | -1,231 |  | 1 | 2,517 | -2,516 |  | 63 | 17,117 | -17,054 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 1,232 | -1,231 |  | 1 | 2,517 | -2,516 |  | 63 | 17,117 | -17,054 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 183 | 1,375 | -1,192 |  | 171 | 2,393 | -2,222 |  | 1,552 | 9,007 | -7,455 |
|  |  |  |  |  |  |  |  |  |  |  |
| 23 | 1,375 | -1,352 |  | 4 | 2,391 | -2,387 |  | 49 | 8,867 | -8,818 |
| 160 | 0 | 160 |  | 167 | 2 | 165 |  | 1,503 | 140 | 1,363 |
| 1,272 | 5,912 | -4,640 |  | 1,410 | 5,836 | -4,426 |  | 7,956 | 27,928 | -19,972 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,272 | 5,912 | -4,640 |  | 1,410 | 5,836 | -4,426 |  | 7,956 | 27,928 | -19,972 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,780 | n.a | 3,780 |  | 593 | n.a | 593 |  | 13,290 | n.a | 13,290 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **261,725** | **482** | **261,243** |  | **331,565** | **655** | **330,910** |  | **1,108,713** | **3,438** | **1,105,275** |
| 1,688 | 1 | 1,687 |  | 2,566 | 45 | 2,521 |  | 12,911 | 231 | 12,680 |
|  |  |  |  |  |  |  |  |  |  |  |
| 260,037 | 481 | 259,556 |  | 328,999 | 610 | 328,389 |  | 1,095,802 | 3,207 | 1,092,595 |
| **1,820** | **3** | **1,817** |  | **4,031** | **192** | **3,839** |  | **9,378** | **205** | **9,173** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 0 | 146 | -146 |  | 0 | 148 | -148 |
| 1,820 | 1 | 1,819 |  | 4,031 | 46 | 3,985 |  | 9,378 | 57 | 9,321 |
| 1,778 | 1 | 1,777 |  | 3,898 | 46 | 3,852 |  | 9,088 | 57 | 9,031 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,778 | 1 | 1,777 |  | 3,898 | 46 | 3,852 |  | 9,088 | 57 | 9,031 |
|  |  |  |  |  |  |  |  |  |  |  |
| 42 | 0 | 42 |  | 133 | 0 | 133 |  | 290 | 0 | 290 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 42 | 0 | 42 |  | 133 | 0 | 133 |  | 290 | 0 | 290 |
|  |  |  |  |  |  |  |  |  |  |  |
| **500,568** | **167,137** | **333,430** |  | **537,840** | **137,177** | **400,663** |  | **2,049,010** | **614,256** | **1,434,754** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **74,197** | **39,176** | **35,021** |  | **290,383** | **140,200** | **150,183** |
| **1. Direct investment** | **0** | **4,205** | **-4,205** |  | **0** | **2,711** | **-2,711** |
| 1.1. Equity and investment fund shares | 0 | 4,205 | -4,205 |  | 0 | 2,701 | -2,701 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 10 | -10 |
| **2. Portfolio investment** | **-65** | **29,939** | **-30,004** |  | **22** | **56,924** | **-56,902** |
| 1.1. Equity and investment fund shares | -65 | 29,939 | -30,004 |  | 22 | 56,924 | -56,902 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-4,576** | **5,032** | **-9,608** |  | **8,034** | **80,565** | **-72,531** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -4,576 | 37,158 | -41,734 |  | 8,034 | 36,616 | -28,582 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 35,811 | -35,811 |  | 0 | 34,889 | -34,889 |
| General government | 141 | 1,347 | -1,206 |  | -102 | 1,727 | -1,829 |
| Other sectors | -4,717 | 0 | -4,717 |  | 8,136 | 0 | 8,136 |
| 4.3. Loans | 0 | -7,060 | 7,060 |  | 0 | 12,906 | -12,906 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -6,923 | 6,923 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -7,060 | 7,060 |  | 0 | 19,829 | -19,829 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -25,066 | 25,066 |  | 0 | 31,043 | -31,043 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -25,033 | 25,033 |  | 0 | 30,999 | -30,999 |
| General government | 0 | -5 | 5 |  | 0 | -11 | 11 |
| Other sectors | 0 | -28 | 28 |  | 0 | 55 | -55 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **78,838** | **n.a** | **78,838** |  | **282,327** | **n.a** | **282,327** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 78,838 | n.a | 78,838 |  | 282,327 | n.a | 282,327 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **338,676** | **-338,676** |  | **0** | **176,781** | **-176,781** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-289,978** | **84,320** | **-374,298** |  | **436,547** | **7,878** | **428,669** |  | **511,149** | **271,574** | **239,575** |
| **2** | **3,242** | **-3,240** |  | **-49** | **5,643** | **-5,692** |  | **-47** | **15,801** | **-15,848** |
| 2 | 3,242 | -3,240 |  | -49 | 5,643 | -5,692 |  | -47 | 15,791 | -15,838 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 10 | -10 |
| **27** | **-12,445** | **12,472** |  | **-383** | **-19,900** | **19,517** |  | **-399** | **54,518** | **-54,917** |
| 27 | -12,445 | 12,472 |  | -383 | -19,900 | 19,517 |  | -399 | 54,518 | -54,917 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-3,299** | **93,523** | **-96,822** |  | **-5,069** | **22,135** | **-27,204** |  | **-4,910** | **201,255** | **-206,165** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,299 | 35,492 | -38,791 |  | -5,069 | 37,708 | -42,777 |  | -4,910 | 146,974 | -151,884 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 34,239 | -34,239 |  | 0 | 36,660 | -36,660 |  | 0 | 141,599 | -141,599 |
| 106 | 1,253 | -1,147 |  | -65 | 1,048 | -1,113 |  | 80 | 5,375 | -5,295 |
| -3,405 | 0 | -3,405 |  | -5,004 | 0 | -5,004 |  | -4,990 | 0 | -4,990 |
| 0 | -5,508 | 5,508 |  | 0 | -4,665 | 4,665 |  | 0 | -4,327 | 4,327 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -6,923 | 6,923 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -5,508 | 5,508 |  | 0 | -4,665 | 4,665 |  | 0 | 2,596 | -2,596 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 63,539 | -63,539 |  | 0 | -10,908 | 10,908 |  | 0 | 58,608 | -58,608 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 63,328 | -63,328 |  | 0 | -10,866 | 10,866 |  | 0 | 58,428 | -58,428 |
| 0 | 5 | -5 |  | 0 | 0 | 0 |  | 0 | -11 | 11 |
| 0 | 206 | -206 |  | 0 | -42 | 42 |  | 0 | 191 | -191 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-286,708** | **n.a** | **-286,708** |  | **442,048** | **n.a** | **442,048** |  | **516,505** | **0** | **516,505** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -286,708 | n.a | -286,708 |  | 442,048 | n.a | 442,048 |  | 516,505 | n.a | 516,505 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **707,728** | **-707,728** |  | **28,006** | **0** | **28,006** |  | **0** | **1,195,179** | **-1,195,179** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,641** | **14,924** | **-1,283** |  | **16,104** | **15,201** | **903** |
| **A. Goods and services** | **13,472** | **14,814** | **-1,342** |  | **13,944** | **14,818** | **-874** |
| **a. Goods** | **11,253** | **13,848** | **-2,595** |  | **11,368** | **13,061** | **-1,693** |
| 1. General merchandise | 11,193 | 13,848 | -2,655 |  | 11,333 | 13,061 | -1,728 |
| 2. Net exports of goods under merchanting (only export) | 60 | n.a | 60 |  | 35 | n.a | 35 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,219** | **966** | **1,253** |  | **2,576** | **1,757** | **819** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 3. Transport | 4 | 562 | -558 |  | 9 | 499 | -490 |
| 4. Travel | 44 | 116 | -72 |  | 36 | 222 | -186 |
| 5. Construction | 8 | 0 | 8 |  | 45 | 0 | 45 |
| 6. Insurance and pension services | 1 | 1 | 0 |  | 1 | 11 | -10 |
| 7. Financial services | 1 | 4 | -3 |  | -1 | 24 | -25 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 2 | -1 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,245 | 44 | 1,201 |  | 1,509 | 758 | 751 |
| 10. Other business services | 749 | 237 | 512 |  | 899 | 243 | 656 |
| 11. Personal, cultural, and recreational services | 3 | 0 | 3 |  | 18 | 0 | 18 |
| 12. Government goods and services n.i.e. | 163 | 0 | 163 |  | 56 | 0 | 56 |
| **B. Primary income** | **51** | **58** | **-7** |  | **57** | **272** | **-215** |
| 1. Compensation of employees | 52 | 0 | 52 |  | 47 | 0 | 47 |
| 2. Investment income | -1 | 58 | -59 |  | 10 | 272 | -262 |
| 2.1 Direct investment | 0 | 23 | -23 |  | 0 | 12 | -12 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 23 | -23 |  | 0 | 12 | -12 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 32 | -32 |  | 0 | 85 | -85 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 32 | -32 |  | 0 | 85 | -85 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -1 | 3 | -4 |  | 10 | 175 | -165 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -1 | 3 | -4 |  | 10 | 175 | -165 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **118** | **52** | **66** |  | **2,103** | **111** | **1,992** |
| 1. General government | 18 | 0 | 18 |  | 10 | 0 | 10 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 100 | 52 | 48 |  | 2,093 | 111 | 1,982 |
| **2. Capital account** | **29** | **10** | **19** |  | **22** | **0** | **22** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 10 | -10 |  | 0 | 0 | 0 |
| 2. Capital transfers | 29 | 0 | 29 |  | 22 | 0 | 22 |
| 2.1. General government | 0 | 0 | 0 |  | 12 | 0 | 12 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 12 | 0 | 12 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 29 | 0 | 29 |  | 10 | 0 | 10 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 29 | 0 | 29 |  | 10 | 0 | 10 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,670** | **14,934** | **-1,264** |  | **16,126** | **15,201** | **925** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **14,363** | **13,030** | **1,333** |  | **20,622** | **12,342** | **8,280** |  | **64,730** | **55,497** | **9,233** |
| **13,607** | **12,812** | **795** |  | **12,096** | **12,236** | **-140** |  | **53,119** | **54,680** | **-1,561** |
| **10,558** | **11,882** | **-1,324** |  | **9,738** | **11,276** | **-1,538** |  | **42,917** | **50,067** | **-7,150** |
| 10,557 | 11,882 | -1,325 |  | 9,738 | 11,276 | -1,538 |  | 42,821 | 50,067 | -7,246 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 96 | n.a | 96 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,049** | **930** | **2,119** |  | **2,358** | **960** | **1,398** |  | **10,202** | **4,613** | **5,589** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 4 | 0 | 4 |
| 5 | 447 | -442 |  | 5 | 513 | -508 |  | 22 | 2,021 | -1,999 |
| 40 | 179 | -139 |  | 23 | 73 | -50 |  | 143 | 590 | -447 |
| 47 | 0 | 47 |  | 13 | 0 | 13 |  | 113 | 0 | 113 |
| 1 | 0 | 1 |  | 0 | 7 | -7 |  | 3 | 19 | -16 |
| 1 | 5 | -4 |  | 2 | 6 | -4 |  | 3 | 39 | -36 |
| 16 | 0 | 16 |  | 0 | 0 | 0 |  | 18 | 2 | 16 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 2,144 | 58 | 2,086 |  | 1,372 | 55 | 1,317 |  | 6,271 | 915 | 5,356 |
| 739 | 239 | 500 |  | 664 | 301 | 363 |  | 3,051 | 1,020 | 2,031 |
| 0 | 2 | -2 |  | 3 | 1 | 2 |  | 24 | 3 | 21 |
| 56 | 0 | 56 |  | 275 | 4 | 271 |  | 550 | 4 | 546 |
| **126** | **33** | **93** |  | **112** | **69** | **43** |  | **346** | **432** | **-86** |
| 79 | 0 | 79 |  | 45 | 6 | 39 |  | 223 | 6 | 217 |
| 47 | 33 | 14 |  | 67 | 63 | 4 |  | 123 | 426 | -303 |
| 0 | 7 | -7 |  | 0 | 23 | -23 |  | 0 | 65 | -65 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7 | -7 |  | 0 | 23 | -23 |  | 0 | 65 | -65 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 27 | -27 |  | 0 | 40 | -40 |  | 0 | 184 | -184 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 27 | -27 |  | 0 | 40 | -40 |  | 0 | 184 | -184 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | -1 | 48 |  | 67 | 0 | 67 |  | 123 | 177 | -54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | -1 | 48 |  | 67 | 0 | 67 |  | 123 | 177 | -54 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **630** | **185** | **445** |  | **8,414** | **37** | **8,377** |  | **11,265** | **385** | **10,880** |
| 22 | 0 | 22 |  | 21 | 0 | 21 |  | 71 | 0 | 71 |
|  |  |  |  |  |  |  |  |  |  |  |
| 608 | 185 | 423 |  | 8,393 | 37 | 8,356 |  | 11,194 | 385 | 10,809 |
| **2** | **2** | **0** |  | **16** | **0** | **16** |  | **69** | **12** | **57** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 2 | 0 | 2 |  | 16 | 0 | 16 |  | 69 | 0 | 69 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 12 | 0 | 12 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 16 | 0 | 16 |  | 57 | 0 | 57 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 16 | 0 | 16 |  | 57 | 0 | 57 |
|  |  |  |  |  |  |  |  |  |  |  |
| **14,365** | **13,032** | **1,333** |  | **20,638** | **12,342** | **8,296** |  | **64,799** | **55,509** | **9,290** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-333** | **327** | **-660** |  | **1** | **-783** | **784** |
| **1. Direct investment** | **0** | **7** | **-7** |  | **0** | **12** | **-12** |
| 1.1. Equity and investment fund shares | 0 | 7 | -7 |  | 0 | 12 | -12 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-4** | **106** | **-110** |  | **0** | **-379** | **379** |
| 1.1. Equity and investment fund shares | -4 | 106 | -110 |  | 0 | -379 | 379 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **214** | **-214** |  | **0** | **-416** | **416** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 210 | -210 |  | 0 | 100 | -100 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 210 | -210 |  | 0 | 100 | -100 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -526 | 526 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -526 | 526 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 4 | -4 |  | 0 | 10 | -10 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 4 | -4 |  | 0 | 10 | -10 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-329** | **n.a** | **-329** |  | **1** | **n.a** | **1** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -329 | n.a | -329 |  | 1 | n.a | 1 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **604** | **0** | **604** |  | **0** | **141** | **-141** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-14** | **-462** | **448** |  | **-1** | **646** | **-647** |  | **-347** | **-272** | **-75** |
| **0** | **6** | **-6** |  | **0** | **23** | **-23** |  | **0** | **48** | **-48** |
| 0 | 6 | -6 |  | 0 | 23 | -23 |  | 0 | 48 | -48 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-1** | **-549** | **548** |  | **-1** | **249** | **-250** |  | **-6** | **-573** | **567** |
| -1 | -549 | 548 |  | -1 | 249 | -250 |  | -6 | -573 | 567 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **81** | **-81** |  | **0** | **374** | **-374** |  | **0** | **253** | **-253** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 96 | -96 |  | 0 | 373 | -373 |  | 0 | 779 | -779 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 96 | -96 |  | 0 | 373 | -373 |  | 0 | 779 | -779 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -526 | 526 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -526 | 526 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -15 | 15 |  | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -15 | 15 |  | 0 | 1 | -1 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-13** | **n.a** | **-13** |  | **0** | **n.a** | **0** |  | **-341** | **0** | **-341** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -13 | n.a | -13 |  | 0 | n.a | 0 |  | -341 | n.a | -341 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **885** | **-885** |  | **0** | **8,943** | **-8,943** |  | **0** | **9,365** | **-9,365** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **10,494** | **57,533** | **-47,039** |  | **10,886** | **57,035** | **-46,149** |
| **A. Goods and services** | **9,485** | **55,157** | **-45,672** |  | **9,512** | **48,180** | **-38,668** |
| **a. Goods** | **7,796** | **51,571** | **-43,775** |  | **7,818** | **41,558** | **-33,740** |
| 1. General merchandise | 7,811 | 51,571 | -43,760 |  | 7,841 | 41,558 | -33,717 |
| 2. Net exports of goods under merchanting (only export) | -15 | n.a | -15 |  | -23 | n.a | -23 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,689** | **3,586** | **-1,897** |  | **1,694** | **6,622** | **-4,928** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 3. Transport | 18 | 1,864 | -1,846 |  | 19 | 1,420 | -1,401 |
| 4. Travel | 11 | 1 | 10 |  | 7 | 4 | 3 |
| 5. Construction | 0 | 65 | -65 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 168 | 54 | 114 |  | 52 | 81 | -29 |
| 7. Financial services | 0 | 5 | -5 |  | 14 | 5 | 9 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 376 | -376 |  | 4 | 4,020 | -4,016 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 432 | 58 | 374 |  | 186 | 41 | 145 |
| 10. Other business services | 607 | 600 | 7 |  | 1,033 | 554 | 479 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 452 | 563 | -111 |  | 378 | 497 | -119 |
| **B. Primary income** | **69** | **2,230** | **-2,161** |  | **94** | **8,842** | **-8,748** |
| 1. Compensation of employees | 52 | 8 | 44 |  | 50 | 0 | 50 |
| 2. Investment income | 17 | 2,222 | -2,205 |  | 44 | 8,842 | -8,798 |
| 2.1 Direct investment | 0 | 1,672 | -1,672 |  | 0 | 2,808 | -2,808 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,597 | -1,597 |  | 0 | 2,803 | -2,803 |
| 2.1.2. Interest | 0 | 75 | -75 |  | 0 | 5 | -5 |
| 2.2. Portfolio investment | 8 | 4 | 4 |  | 0 | 5 | -5 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 5 | -5 |
| 2.2.2. Interest | 8 | 0 | 8 |  | 0 | 0 | 0 |
| 2.3. Other investment | 9 | 546 | -537 |  | 44 | 6,029 | -5,985 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 9 | 546 | -537 |  | 44 | 6,029 | -5,985 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **940** | **146** | **794** |  | **1,280** | **13** | **1,267** |
| 1. General government | 21 | 140 | -119 |  | 29 | 0 | 29 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 919 | 6 | 913 |  | 1,251 | 13 | 1,238 |
| **2. Capital account** | **2,424** | **0** | **2,424** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 2,424 | 0 | 2,424 |  | 0 | 0 | 0 |
| 2.1. General government | 2,424 | 0 | 2,424 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2,424 | 0 | 2,424 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **12,918** | **57,533** | **-44,615** |  | **10,886** | **57,036** | **-46,149** |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  | |  |  |  |
| **Japan** | | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  | |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | | Credit | Debit | Net |
| **8,751** | **44,120** | **-35,369** |  | **10,224** | **33,894** | **-23,670** | |  | **40,356** | **192,583** | **-152,227** |
| **8,461** | **42,080** | **-33,619** |  | **8,337** | **32,406** | **-24,069** | |  | **35,796** | **177,824** | **-142,028** |
| **7,173** | **38,303** | **-31,130** |  | **6,673** | **29,261** | **-22,588** | |  | **29,461** | **160,693** | **-131,232** |
| 7,142 | 38,303 | -31,161 |  | 6,673 | 29,261 | -22,588 | |  | 29,467 | 160,693 | -131,226 |
| 31 | n.a | 31 |  | 0 | n.a | 0 | |  | -6 | n.a | -6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **1,288** | **3,777** | **-2,489** |  | **1,664** | **3,145** | **-1,481** | |  | **6,335** | **17,131** | **-10,796** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 | |  | 4 | 0 | 4 |
| 51 | 1,404 | -1,353 |  | 25 | 1,139 | -1,114 | |  | 114 | 5,827 | -5,713 |
| 14 | 6 | 8 |  | 4 | 2 | 2 | |  | 36 | 13 | 23 |
| 1 | 36 | -35 |  | 0 | 36 | -36 | |  | 1 | 137 | -136 |
| 5 | 336 | -331 |  | 0 | 27 | -27 | |  | 225 | 498 | -273 |
| 0 | 6 | -6 |  | 0 | 7 | -7 | |  | 14 | 23 | -9 |
| 14 | 1,816 | -1,802 |  | 8 | 1,728 | -1,720 | |  | 26 | 7,940 | -7,914 |
| 0 | 0 |  |  | 0 | 0 |  | |  |  |  |  |
| 180 | 21 | 159 |  | 320 | 38 | 282 | |  | 1,117 | 158 | 959 |
| 813 | 135 | 678 |  | 904 | 154 | 750 | |  | 3,357 | 1,444 | 1,913 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 209 | 17 | 192 |  | 402 | 14 | 388 | |  | 1,441 | 1,091 | 350 |
| **93** | **1,979** | **-1,886** |  | **46** | **1,479** | **-1,433** | |  | **302** | **14,530** | **-14,228** |
| 70 | 0 | 70 |  | 44 | 0 | 44 | |  | 216 | 8 | 208 |
| 23 | 1,979 | -1,956 |  | 2 | 1,479 | -1,477 | |  | 86 | 14,522 | -14,436 |
| 0 | 1,161 | -1,161 |  | 0 | 1,151 | -1,151 | |  | 0 | 6,792 | -6,792 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 1,160 | -1,160 |  | 0 | 1,149 | -1,149 | |  | 0 | 6,709 | -6,709 |
| 0 | 1 | -1 |  | 0 | 2 | -2 | |  | 0 | 83 | -83 |
| 0 | 3 | -3 |  | 0 | 5 | -5 | |  | 8 | 17 | -9 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 3 | -3 |  | 0 | 5 | -5 | |  | 0 | 17 | -17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 8 | 0 | 8 |
| 23 | 815 | -792 |  | 2 | 323 | -321 | |  | 78 | 7,713 | -7,635 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 23 | 815 | -792 |  | 2 | 323 | -321 | |  | 78 | 7,713 | -7,635 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 | |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **197** | **61** | **136** |  | **1,841** | **9** | **1,832** | |  | **4,258** | **229** | **4,029** |
| 21 | 45 | -24 |  | 34 | 1 | 33 | |  | 105 | 186 | -81 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 176 | 16 | 160 |  | 1,807 | 8 | 1,799 | |  | 4,153 | 43 | 4,110 |
| **983** | **0** | **983** |  | **95** | **0** | **95** | |  | **3,502** | **0** | **3,502** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 983 | 0 | 983 |  | 95 | 0 | 95 | |  | 3,502 | 0 | 3,502 |
| 983 | 0 | 983 |  | 93 | 0 | 93 | |  | 3,500 | 0 | 3,500 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 983 | 0 | 983 |  | 93 | 0 | 93 | |  | 3,500 | 0 | 3,500 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 2 | 0 | 2 | |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 | |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  | |  |  |  |  |
| **9,734** | **44,120** | **-34,386** |  | **10,319** | **33,894** | **-23,575** | |  | **43,858** | **192,583** | **-148,725** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-8,797** | **-2,830** | **-5,967** |  | **-20,128** | **-13,501** | **-6,627** |
| **1. Direct investment** | **0** | **713** | **-713** |  | **0** | **6,545** | **-6,545** |
| 1.1. Equity and investment fund shares | 0 | 435 | -435 |  | 0 | 6,545 | -6,545 |
| 1.2. Debt instruments | 0 | 278 | -278 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **65** | **-65** |  | **0** | **57** | **-57** |
| 1.1. Equity and investment fund shares | 0 | 65 | -65 |  | 0 | 57 | -57 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **-3,608** | **3,608** |  | **0** | **-20,103** | **20,103** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 7 | -7 |  | 0 | 7 | -7 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 7 | -7 |  | 0 | 7 | -7 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -2,660 | 2,660 |  | 0 | -19,587 | 19,587 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,660 | 2,660 |  | 0 | -19,587 | 19,587 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -955 | 955 |  | 0 | -523 | 523 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -908 | 908 |  | 0 | -424 | 424 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -47 | 47 |  | 0 | -99 | 99 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-8,797** | **n.a** | **-8,797** |  | **-20,128** | **n.a** | **-20,128** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -8,797 | n.a | -8,797 |  | -20,128 | n.a | -20,128 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **38,648** | **0** | **38,648** |  | **39,522** | **0** | **39,522** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-166** | **97,471** | **-97,637** |  | **30,286** | **26,092** | **4,194** |  | **1,195** | **107,232** | **-106,037** |
| **0** | **1,096** | **-1,096** |  | **0** | **1,427** | **-1,427** |  | **0** | **9,781** | **-9,781** |
| 0 | 941 | -941 |  | 0 | 1,427 | -1,427 |  | 0 | 9,349 | -9,349 |
| 0 | 155 | -155 |  | 0 | 0 | 0 |  | 0 | 432 | -432 |
| **0** | **-10** | **10** |  | **-1** | **38** | **-39** |  | **-1** | **150** | **-151** |
| 0 | -10 | 10 |  | -1 | 38 | -39 |  | -1 | 150 | -151 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1** | **96,385** | **-96,384** |  | **0** | **24,627** | **-24,627** |  | **1** | **97,301** | **-97,300** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | -10 | 11 |  | 0 | 7 | -7 |  | 1 | 11 | -10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -10 | 10 |  | 0 | 7 | -7 |  | 0 | 11 | -11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | -4,216 | 4,216 |  | 0 | 12,878 | -12,878 |  | 0 | -13,585 | 13,585 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,216 | 4,216 |  | 0 | 0 | 0 |  | 0 | -26,463 | 26,463 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 12,878 | -12,878 |  | 0 | 12,878 | -12,878 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 100,611 | -100,611 |  | 0 | 11,742 | -11,742 |  | 0 | 110,875 | -110,875 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 100,478 | -100,478 |  | 0 | 11,717 | -11,717 |  | 0 | 110,863 | -110,863 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 133 | -133 |  | 0 | 25 | -25 |  | 0 | 12 | -12 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-167** | **n.a** | **-167** |  | **30,287** | **n.a** | **30,287** |  | **1,195** | **0** | **1,195** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -167 | n.a | -167 |  | 30,287 | n.a | 30,287 |  | 1,195 | n.a | 1,195 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **63,251** | **-63,251** |  | **27,769** | **0** | **27,769** |  | **42,688** | **0** | **42,688** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **88,429** | **572,962** | **-484,533** |  | **86,485** | **637,580** | **-551,095** |
| **A. Goods and services** | **75,164** | **512,695** | **-437,531** |  | **86,716** | **611,771** | **-525,055** |
| **a. Goods** | **69,343** | **406,474** | **-337,131** |  | **77,448** | **531,855** | **-454,407** |
| 1. General merchandise | 69,283 | 406,474 | -337,191 |  | 77,444 | 531,855 | -454,411 |
| 2. Net exports of goods under merchanting (only export) | 60 | n.a | 60 |  | 4 | n.a | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,821** | **106,221** | **-100,400** |  | **9,268** | **79,916** | **-70,648** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 49 | 18,154 | -18,105 |  | 95 | 27,946 | -27,851 |
| 4. Travel | 37 | 153 | -116 |  | 27 | 71 | -44 |
| 5. Construction | 35 | 0 | 35 |  | 4,279 | 0 | 4,279 |
| 6. Insurance and pension services | 1 | 1,026 | -1,025 |  | 3 | 4,341 | -4,338 |
| 7. Financial services | 148 | 387 | -239 |  | 133 | 379 | -246 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 0 | 2 |  | 2 | 3 | -1 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,206 | 215 | 991 |  | 514 | 517 | -3 |
| 10. Other business services | 2,504 | 76,472 | -73,968 |  | 2,999 | 18,916 | -15,917 |
| 11. Personal, cultural, and recreational services | 16 | 4 | 12 |  | 6 | 3 | 3 |
| 12. Government goods and services n.i.e. | 1,823 | 9,810 | -7,987 |  | 1,210 | 27,740 | -26,530 |
| **B. Primary income** | **556** | **57,843** | **-57,287** |  | **467** | **21,347** | **-20,880** |
| 1. Compensation of employees | 27 | 1,098 | -1,071 |  | 25 | 848 | -823 |
| 2. Investment income | 529 | 56,745 | -56,216 |  | 442 | 20,499 | -20,057 |
| 2.1 Direct investment | 0 | 3,778 | -3,778 |  | 0 | 1,927 | -1,927 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,774 | -3,774 |  | 0 | 1,926 | -1,926 |
| 2.1.2. Interest | 0 | 4 | -4 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 3 | 18 | -15 |  | 0 | 35 | -35 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 18 | -15 |  | 0 | 35 | -35 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 39 | 52,949 | -52,910 |  | 21 | 18,537 | -18,516 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 39 | 52,949 | -52,910 |  | 21 | 18,537 | -18,516 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 487 | n.a | 487 |  | 421 | n.a | 421 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **12,709** | **2,424** | **10,285** |  | **-698** | **4,462** | **-5,160** |
| 1. General government | 455 | 0 | 455 |  | 317 | 25 | 292 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 12,254 | 2,424 | 9,830 |  | -1,015 | 4,437 | -5,452 |
| **2. Capital account** | **1** | **0** | **1** |  | **24** | **96** | **-72** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 24 | 96 | -72 |
| 2.1. General government | 1 | 0 | 1 |  | 24 | 96 | -72 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1 | 0 | 1 |  | 24 | 96 | -72 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **88,430** | **572,962** | **-484,532** |  | **86,509** | **637,676** | **-551,167** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **72,761** | **427,600** | **-354,839** |  | **68,437** | **525,790** | **-457,353** |  | **316,112** | **2,163,932** | **-1,847,820** |
| **65,391** | **364,523** | **-299,132** |  | **67,882** | **475,179** | **-407,297** |  | **295,153** | **1,964,168** | **-1,669,015** |
| **56,411** | **337,495** | **-281,084** |  | **59,746** | **433,887** | **-374,141** |  | **262,949** | **1,709,711** | **-1,446,762** |
| 56,404 | 337,495 | -281,091 |  | 59,746 | 433,887 | -374,141 |  | 262,877 | 1,709,711 | -1,446,834 |
| 7 | n.a | 7 |  | 0 | n.a | 0 |  | 72 | n.a | 72 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,980** | **27,028** | **-18,048** |  | **8,136** | **41,292** | **-33,156** |  | **32,204** | **254,457** | **-222,253** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 53 | 13,202 | -13,150 |  | 175 | 15,280 | -15,105 |  | 372 | 74,582 | -74,211 |
| 51 | 156 | -105 |  | 41 | 82 | -41 |  | 156 | 462 | -306 |
| 2,870 | 0 | 2,870 |  | 2,653 | 888 | 1,765 |  | 9,837 | 888 | 8,949 |
| 13 | 1,127 | -1,114 |  | 12 | 963 | -951 |  | 29 | 7,457 | -7,428 |
| 798 | 1,657 | -859 |  | 118 | 1,218 | -1,100 |  | 1,197 | 3,641 | -2,444 |
| 4 | 13 | -9 |  | 3 | 0 | 3 |  | 11 | 16 | -5 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 334 | 212 | 123 |  | 797 | 157 | 640 |  | 2,851 | 1,101 | 1,751 |
| 3,470 | 9,133 | -5,663 |  | 3,659 | 21,960 | -18,301 |  | 12,631 | 126,481 | -113,850 |
| 1 | 1 | 0 |  | 1 | 14 | -13 |  | 24 | 22 | 2 |
| 1,386 | 1,527 | -141 |  | 677 | 730 | -53 |  | 5,096 | 39,807 | -34,711 |
| **432** | **56,817** | **-56,385** |  | **647** | **46,142** | **-45,495** |  | **2,102** | **182,149** | **-180,047** |
| 30 | 371 | -341 |  | 29 | 497 | -468 |  | 111 | 2,814 | -2,703 |
| 402 | 56,446 | -56,044 |  | 618 | 45,645 | -45,027 |  | 1,991 | 179,335 | -177,344 |
| 0 | 2,673 | -2,673 |  | 0 | 1,549 | -1,549 |  | 0 | 9,927 | -9,927 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,673 | -2,673 |  | 0 | 1,548 | -1,548 |  | 0 | 9,921 | -9,921 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 6 | -6 |
| 0 | 8 | -8 |  | 0 | 27 | -27 |  | 3 | 88 | -85 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 8 | -8 |  | 0 | 27 | -27 |  | 3 | 88 | -85 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 22 | 53,765 | -53,743 |  | 114 | 44,069 | -43,955 |  | 196 | 169,320 | -169,124 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 22 | 53,765 | -53,743 |  | 114 | 44,069 | -43,955 |  | 196 | 169,320 | -169,124 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 380 | n.a | 380 |  | 504 | n.a | 504 |  | 1,792 | n.a | 1,792 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,938** | **6,260** | **678** |  | **-92** | **4,469** | **-4,561** |  | **18,857** | **17,615** | **1,242** |
| 1,188 | 29 | 1,159 |  | 212 | 75 | 137 |  | 2,172 | 129 | 2,043 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,750 | 6,231 | -481 |  | -304 | 4,394 | -4,698 |  | 16,685 | 17,486 | -801 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **25** | **96** | **-71** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 25 | 96 | -71 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 25 | 96 | -71 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 25 | 96 | -71 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **72,761** | **427,600** | **-354,839** |  | **68,437** | **525,790** | **-457,353** |  | **316,137** | **2,164,028** | **-1,847,891** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **127,037** | **162,394** | **-35,357** |  | **249,332** | **388,609** | **-139,277** |
| **1. Direct investment** | **7** | **8,643** | **-8,636** |  | **31** | **52,746** | **-52,715** |
| 1.1. Equity and investment fund shares | 7 | 6,335 | -6,328 |  | 31 | 50,402 | -50,371 |
| 1.2. Debt instruments | 0 | 2,308 | -2,308 |  | 0 | 2,344 | -2,344 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **-28** | **28** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | -28 | 28 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **15** | **153,751** | **-153,736** |  | **9** | **335,891** | **-335,882** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 15 | 265 | -250 |  | 9 | 567 | -558 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 265 | -265 |  | 0 | 567 | -567 |
| General government | 6 | 0 | 6 |  | 7 | 0 | 7 |
| Other sectors | 9 | 0 | 9 |  | 2 | 0 | 2 |
| 4.3. Loans | 0 | 109,174 | -109,174 |  | 0 | 348,310 | -348,310 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 44,746 | -44,746 |  | 0 | 315,431 | -315,431 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 64,428 | -64,428 |  | 0 | 32,879 | -32,879 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 44,312 | -44,312 |  | 0 | -12,986 | 12,986 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 44,628 | -44,628 |  | 0 | -12,993 | 12,993 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -316 | 316 |  | 0 | 7 | -7 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **127,015** | **n.a** | **127,015** |  | **249,292** | **n.a** | **249,292** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 127,015 | n.a | 127,015 |  | 249,292 | n.a | 249,292 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **449,175** | **0** | **449,175** |  | **411,890** | **0** | **411,890** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  | |  | |
| **People’s Republic of China** | | | | | | |  |  |  | |  | |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | | | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | | Net | |
| **27,362** | **167,657** | **-140,295** |  | **24,634** | **261,092** | **-236,458** |  | **428,365** | | **979,752** | | **-551,387** | |
| **0** | **72,393** | **-72,393** |  | **12** | **-1,980** | **1,992** |  | **50** | | **131,802** | | **-131,752** | |
| 0 | 72,362 | -72,362 |  | 12 | -7,686 | 7,698 |  | 50 | | 121,412 | | -121,362 | |
| 0 | 31 | -31 |  | 0 | 5,706 | -5,706 |  | 0 | | 10,390 | | -10,390 | |
| **0** | **-8** | **8** |  | **-2** | **-128** | **126** |  | **-2** | | **-164** | | **162** | |
| 0 | -8 | 8 |  | -2 | -128 | 126 |  | -2 | | -164 | | 162 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
| **1** | **95,272** | **-95,271** |  | **6,223** | **263,200** | **-256,977** |  | **6,248** | | **848,114** | | **-841,866** | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 1 | 562 | -561 |  | 561 | -819 | 1,380 |  | 586 | | 575 | | 11 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 562 | -562 |  | 0 | -819 | 819 |  | 0 | | 575 | | -575 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 13 | | 0 | | 13 | |
| 1 | 0 | 1 |  | 561 | 0 | 561 |  | 573 | | 0 | | 573 | |
| 0 | 19,847 | -19,847 |  | 0 | 324,849 | -324,849 |  | 0 | | 802,180 | | -802,180 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -6,580 | 6,580 |  | 0 | 333,864 | -333,864 |  | 0 | | 687,461 | | -687,461 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 26,427 | -26,427 |  | 0 | -9,015 | 9,015 |  | 0 | | 114,719 | | -114,719 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 74,863 | -74,863 |  | 5,662 | -60,830 | 66,492 |  | 5,662 | | 45,359 | | -39,697 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 74,876 | -74,876 |  | 0 | -60,951 | 60,951 |  | 0 | | 45,560 | | -45,560 | |
| 0 | 0 | 0 |  | 5,662 | 0 | 5,662 |  | 5,662 | | 0 | | 5,662 | |
| 0 | -13 | 13 |  | 0 | 121 | -121 |  | 0 | | -201 | | 201 | |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | | 0 | | 0 | |
| **27,361** | **n.a** | **27,361** |  | **18,401** | **n.a** | **18,401** |  | **422,069** | | **0** | | **422,069** | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 27,361 | n.a | 27,361 |  | 18,401 | n.a | 18,401 |  | 422,069 | | n.a | | 422,069 | |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | | **Debit** | | **Net** | |
| **214,544** | **0** | **214,544** |  | **220,895** | **0** | **220,895** |  | **1,296,504** | | **0** | | **1,296,504** | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
|  |  |  |  |  |  |  |  |  |  | |  | |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **20,793** | **68,317** | **-47,524** |  | **15,143** | **76,660** | **-61,517** |
| **A. Goods and services** | **17,304** | **31,597** | **-14,293** |  | **13,217** | **36,710** | **-23,493** |
| **a. Goods** | **10,012** | **26,931** | **-16,919** |  | **9,982** | **25,843** | **-15,861** |
| 1. General merchandise | 10,005 | 26,931 | -16,926 |  | 9,981 | 25,843 | -15,862 |
| 2. Net exports of goods under merchanting (only export) | 7 | n.a | 7 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,292** | **4,666** | **2,626** |  | **3,235** | **10,867** | **-7,632** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 36 | 2,544 | -2,508 |  | 20 | 2,630 | -2,610 |
| 4. Travel | 3 | 7 | -4 |  | 31 | 14 | 17 |
| 5. Construction | 16 | 0 | 16 |  | 5 | 0 | 5 |
| 6. Insurance and pension services | 69 | 1,068 | -999 |  | 17 | 226 | -209 |
| 7. Financial services | 23 | 2 | 21 |  | 11 | 3 | 8 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 78 | -78 |  | 0 | 21 | -21 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 255 | 403 | -148 |  | 235 | 358 | -123 |
| 10. Other business services | 6,533 | 465 | 6,068 |  | 2,340 | 7,551 | -5,211 |
| 11. Personal, cultural, and recreational services | 1 | 2 | -1 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 356 | 97 | 259 |  | 575 | 64 | 511 |
| **B. Primary income** | **480** | **36,678** | **-36,198** |  | **218** | **39,892** | **-39,674** |
| 1. Compensation of employees | 437 | 0 | 437 |  | 195 | 0 | 195 |
| 2. Investment income | 43 | 36,678 | -36,635 |  | 23 | 39,892 | -39,869 |
| 2.1 Direct investment | 0 | 30,344 | -30,344 |  | 0 | 35,155 | -35,155 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 30,163 | -30,163 |  | 0 | 35,155 | -35,155 |
| 2.1.2. Interest | 0 | 181 | -181 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 21 | -21 |  | 0 | 1,546 | -1,546 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 21 | -21 |  | 0 | 180 | -180 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 1,366 | -1,366 |
| 2.3. Other investment | 38 | 6,313 | -6,275 |  | 19 | 3,191 | -3,172 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 38 | 6,313 | -6,275 |  | 19 | 3,191 | -3,172 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 4 | n.a | 4 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **3,009** | **42** | **2,967** |  | **1,708** | **58** | **1,650** |
| 1. General government | 122 | 0 | 122 |  | 258 | 0 | 258 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,887 | 42 | 2,845 |  | 1,450 | 58 | 1,392 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **20,793** | **68,317** | **-47,524** |  | **15,143** | **76,660** | **-61,517** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **15,576** | **55,142** | **-39,566** |  | **9,354** | **84,462** | **-75,108** |  | **60,866** | **284,581** | **-223,715** |
| **13,244** | **41,454** | **-28,210** |  | **8,263** | **44,289** | **-36,026** |  | **52,028** | **154,050** | **-102,022** |
| **9,927** | **24,829** | **-14,902** |  | **4,477** | **21,371** | **-16,894** |  | **34,398** | **98,974** | **-64,576** |
| 9,924 | 24,829 | -14,905 |  | 4,466 | 21,371 | -16,905 |  | 34,376 | 98,974 | -64,598 |
| 3 | n.a | 3 |  | 11 | n.a | 11 |  | 22 | n.a | 22 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,317** | **16,625** | **-13,308** |  | **3,786** | **22,918** | **-19,132** |  | **17,630** | **55,076** | **-37,446** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 3 | -2 |  | 1 | 0 | 1 |  | 3 | 3 | 0 |
| 778 | 2,396 | -1,619 |  | 746 | 2,621 | -1,875 |  | 1,580 | 10,191 | -8,612 |
| 16 | 10 | 6 |  | 1 | 11 | -10 |  | 51 | 42 | 9 |
| 16 | 0 | 16 |  | 0 | 0 | 0 |  | 37 | 0 | 37 |
| 19 | 18 | 1 |  | 13 | 893 | -880 |  | 118 | 2,205 | -2,087 |
| 20 | 2 | 18 |  | 13 | 2 | 11 |  | 67 | 9 | 58 |
| 1 | 25 | -24 |  | 1 | 2 | -1 |  | 2 | 126 | -124 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 295 | 329 | -33 |  | 724 | 308 | 416 |  | 1,509 | 1,398 | 112 |
| 1,702 | 13,773 | -12,071 |  | 1,864 | 19,052 | -17,188 |  | 12,439 | 40,841 | -28,402 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 2 | -1 |
| 469 | 69 | 400 |  | 423 | 29 | 394 |  | 1,823 | 259 | 1,564 |
| **526** | **13,664** | **-13,138** |  | **186** | **40,093** | **-39,907** |  | **1,410** | **130,327** | **-128,917** |
| 452 | 0 | 452 |  | 105 | 0 | 105 |  | 1,189 | 0 | 1,189 |
| 74 | 13,664 | -13,590 |  | 81 | 40,093 | -40,012 |  | 221 | 130,327 | -130,106 |
| 8 | 8,019 | -8,011 |  | 0 | 30,516 | -30,516 |  | 8 | 104,034 | -104,026 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 8,019 | -8,011 |  | 0 | 30,516 | -30,516 |  | 8 | 103,853 | -103,845 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 181 | -181 |
| 8 | 10 | -2 |  | 18 | 25 | -7 |  | 26 | 1,602 | -1,576 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 10 | -2 |  | 18 | 25 | -7 |  | 26 | 236 | -210 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1,366 | -1,366 |
| 55 | 5,635 | -5,580 |  | 62 | 9,552 | -9,490 |  | 174 | 24,691 | -24,517 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 55 | 5,635 | -5,580 |  | 62 | 9,552 | -9,490 |  | 174 | 24,691 | -24,517 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | n.a | 3 |  | 1 | n.a | 1 |  | 13 | n.a | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,806** | **24** | **1,782** |  | **905** | **80** | **825** |  | **7,428** | **204** | **7,224** |
| 399 | 0 | 399 |  | 299 | 1 | 298 |  | 1,078 | 1 | 1,077 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,407 | 24 | 1,383 |  | 606 | 79 | 527 |  | 6,350 | 203 | 6,147 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **15,576** | **55,142** | **-39,566** |  | **9,354** | **84,462** | **-75,108** |  | **60,866** | **284,581** | **-223,715** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-6,297** | **4,420** | **-10,717** |  | **-5,409** | **57,238** | **-62,647** |
| **1. Direct investment** | **0** | **1,089** | **-1,089** |  | **0** | **12,233** | **-12,233** |
| 1.1. Equity and investment fund shares | 0 | -1,593 | 1,593 |  | 0 | 10,850 | -10,850 |
| 1.2. Debt instruments | 0 | 2,682 | -2,682 |  | 0 | 1,383 | -1,383 |
| **2. Portfolio investment** | **-26** | **5,814** | **-5,840** |  | **-7** | **44,144** | **-44,151** |
| 1.1. Equity and investment fund shares | -26 | 5,814 | -5,840 |  | -7 | 44,144 | -44,151 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-7,321** | **-2,483** | **-4,838** |  | **-5,445** | **861** | **-6,306** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -7,321 | 11 | -7,332 |  | -5,445 | 17 | -5,462 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 11 | -11 |  | 0 | 17 | -17 |
| General government | -2 | 0 | -2 |  | -31 | 0 | -31 |
| Other sectors | -7,319 | 0 | -7,319 |  | -5,414 | 0 | -5,414 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | -45 | 45 |  | 0 | -73 | 73 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -45 | 45 |  | 0 | -73 | 73 |
| 4.6. Other accounts receivable/ Payable | 0 | -2,449 | 2,449 |  | 0 | 917 | -917 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,946 | 2,946 |  | 0 | 995 | -995 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 497 | -497 |  | 0 | -78 | 78 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **1,050** | **n.a** | **1,050** |  | **43** | **n.a** | **43** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 1,050 | n.a | 1,050 |  | 43 | n.a | 43 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **36,807** | **0** | **36,807** |  | **0** | **1,130** | **-1,130** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **9,647** | **-4,175** | **13,822** |  | **-27,353** | **22,703** | **-50,056** |  | **-29,412** | **80,186** | **-109,598** |
| **0** | **7,648** | **-7,648** |  | **-2,993** | **9,140** | **-12,133** |  | **-2,993** | **30,110** | **-33,103** |
| 0 | 7,537 | -7,537 |  | -2,993 | 9,140 | -12,133 |  | -2,993 | 25,934 | -28,927 |
| 0 | 111 | -111 |  | 0 | 0 | 0 |  | 0 | 4,176 | -4,176 |
| **-34** | **-11,657** | **11,623** |  | **-7** | **-14,778** | **14,771** |  | **-74** | **23,523** | **-23,597** |
| -34 | -11,657 | 11,623 |  | -7 | -14,778 | 14,771 |  | -74 | 23,523 | -23,597 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **9,688** | **-166** | **9,854** |  | **-24,191** | **28,341** | **-52,532** |  | **-27,269** | **26,553** | **-53,822** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,688 | 7 | 9,681 |  | -24,191 | 6 | -24,197 |  | -27,269 | 41 | -27,310 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7 | -7 |  | 0 | 6 | -6 |  | 0 | 41 | -41 |
| 13 | 0 | 13 |  | 11 | 0 | 11 |  | -9 | 0 | -9 |
| 9,675 | 0 | 9,675 |  | -24,202 | 0 | -24,202 |  | -27,260 | 0 | -27,260 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -22 | 22 |  | 0 | 0 | 0 |  | 0 | -140 | 140 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -22 | 22 |  | 0 | 0 | 0 |  | 0 | -140 | 140 |
| 0 | -151 | 151 |  | 0 | 28,335 | -28,335 |  | 0 | 26,652 | -26,652 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6 | 6 |  | 0 | 27,747 | -27,747 |  | 0 | 25,790 | -25,790 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -145 | 145 |  | 0 | 588 | -588 |  | 0 | 862 | -862 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-7** | **n.a** | **-7** |  | **-162** | **n.a** | **-162** |  | **924** | **0** | **924** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -7 | n.a | -7 |  | -162 | n.a | -162 |  | 924 | n.a | 924 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **53,388** | **0** | **53,388** |  | **25,052** | **0** | **25,052** |  | **114,117** | **0** | **114,117** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **29,163** | **42,473** | **-13,310** |  | **33,293** | **56,380** | **-23,087** |
| **A. Goods and services** | **26,322** | **38,390** | **-12,068** |  | **28,424** | **50,600** | **-22,176** |
| **a. Goods** | **20,489** | **25,666** | **-5,177** |  | **20,225** | **42,010** | **-21,785** |
| 1. General merchandise | 20,488 | 25,666 | -5,178 |  | 20,226 | 42,010 | -21,784 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | -1 | n.a | -1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,833** | **12,724** | **-6,891** |  | **8,199** | **8,590** | **-391** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 3. Transport | 0 | 4,728 | -4,728 |  | 1 | 5,662 | -5,661 |
| 4. Travel | 34 | 9 | 25 |  | 29 | 40 | -11 |
| 5. Construction | 19 | 0 | 19 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 22 | 111 | -89 |  | 2 | 170 | -168 |
| 7. Financial services | 19 | 11 | 8 |  | 16 | 14 | 2 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 5,972 | -5,972 |  | 0 | 1,371 | -1,371 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 633 | 659 | -26 |  | 1,522 | 700 | 822 |
| 10. Other business services | 1,712 | 1,057 | 655 |  | 1,223 | 341 | 882 |
| 11. Personal, cultural, and recreational services | 27 | 0 | 27 |  | 20 | 5 | 15 |
| 12. Government goods and services n.i.e. | 3,365 | 177 | 3,188 |  | 5,384 | 287 | 5,097 |
| **B. Primary income** | **167** | **3,913** | **-3,746** |  | **197** | **5,732** | **-5,535** |
| 1. Compensation of employees | 166 | 7 | 159 |  | 166 | 9 | 157 |
| 2. Investment income | 1 | 3,906 | -3,905 |  | 31 | 5,723 | -5,692 |
| 2.1 Direct investment | 0 | 3,845 | -3,845 |  | 0 | 4,915 | -4,915 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,805 | -3,805 |  | 0 | 4,567 | -4,567 |
| 2.1.2. Interest | 0 | 40 | -40 |  | 0 | 348 | -348 |
| 2.2. Portfolio investment | 0 | 21 | -21 |  | 18 | 424 | -406 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 21 | -21 |  | 18 | 424 | -406 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 40 | -39 |  | 13 | 384 | -371 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 40 | -39 |  | 13 | 384 | -371 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,674** | **170** | **2,504** |  | **4,672** | **48** | **4,624** |
| 1. General government | 617 | 147 | 470 |  | 987 | 24 | 963 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,057 | 23 | 2,034 |  | 3,685 | 24 | 3,661 |
| **2. Capital account** | **34** | **0** | **34** |  | **15** | **0** | **15** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 34 | 0 | 34 |  | 15 | 0 | 15 |
| 2.1. General government | 34 | 0 | 34 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 34 | 0 | 34 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 15 | 0 | 15 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 15 | 0 | 15 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **29,197** | **42,473** | **-13,276** |  | **33,308** | **56,380** | **-23,072** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **42,142** | **45,269** | **-3,127** |  | **15,643** | **39,585** | **-23,942** |  | **120,241** | **183,707** | **-63,466** |
| **35,612** | **41,727** | **-6,115** |  | **15,120** | **36,207** | **-21,087** |  | **105,478** | **166,924** | **-61,446** |
| **28,211** | **34,480** | **-6,269** |  | **11,818** | **28,420** | **-16,602** |  | **80,743** | **130,576** | **-49,833** |
| 28,234 | 34,480 | -6,246 |  | 11,842 | 28,420 | -16,578 |  | 80,790 | 130,576 | -49,786 |
| -23 | n.a | -23 |  | -24 | n.a | -24 |  | -47 | n.a | -47 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,401** | **7,247** | **154** |  | **3,302** | **7,787** | **-4,485** |  | **24,735** | **36,348** | **-11,613** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 2 | 0 | 2 |  | 9 | 0 | 9 |
| 1 | 5,494 | -5,493 |  | 1 | 5,334 | -5,333 |  | 3 | 21,218 | -21,215 |
| 11 | 9 | 2 |  | 6 | 26 | -20 |  | 80 | 84 | -4 |
| 28 | 0 | 28 |  | 0 | 0 | 0 |  | 47 | 0 | 47 |
| 78 | 132 | -54 |  | 0 | 145 | -145 |  | 102 | 558 | -456 |
| 3 | 83 | -80 |  | 41 | 5 | 36 |  | 79 | 113 | -34 |
| 25 | 689 | -664 |  | 4 | 1,424 | -1,420 |  | 29 | 9,456 | -9,427 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 1,160 | 587 | 573 |  | 766 | 659 | 107 |  | 4,081 | 2,605 | 1,476 |
| 1,522 | 38 | 1,484 |  | 782 | 127 | 655 |  | 5,239 | 1,563 | 3,676 |
| 1 | 5 | -4 |  | 2 | 0 | 2 |  | 50 | 10 | 40 |
| 4,569 | 210 | 4,359 |  | 1,698 | 67 | 1,631 |  | 15,016 | 741 | 14,275 |
| **261** | **3,460** | **-3,199** |  | **319** | **3,072** | **-2,753** |  | **944** | **16,177** | **-15,233** |
| 192 | 6 | 186 |  | 129 | 3 | 126 |  | 653 | 25 | 628 |
| 69 | 3,454 | -3,385 |  | 190 | 3,069 | -2,879 |  | 291 | 16,152 | -15,861 |
| 0 | 3,274 | -3,274 |  | 0 | 2,945 | -2,945 |  | 0 | 14,979 | -14,979 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 3,176 | -3,176 |  | 0 | 2,893 | -2,893 |  | 0 | 14,441 | -14,441 |
| 0 | 98 | -98 |  | 0 | 52 | -52 |  | 0 | 538 | -538 |
| 0 | 163 | -163 |  | 188 | 119 | 69 |  | 206 | 727 | -521 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 163 | -163 |  | 188 | 119 | 69 |  | 206 | 727 | -521 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 69 | 17 | 52 |  | 2 | 5 | -3 |  | 85 | 446 | -361 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 69 | 17 | 52 |  | 2 | 5 | -3 |  | 85 | 446 | -361 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,269** | **82** | **6,187** |  | **204** | **306** | **-102** |  | **13,819** | **606** | **13,213** |
| 490 | 57 | 433 |  | 225 | 233 | -8 |  | 2,319 | 461 | 1,858 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,779 | 25 | 5,754 |  | -21 | 73 | -94 |  | 11,500 | 145 | 11,355 |
| **24** | **16** | **8** |  | **0** | **5** | **-5** |  | **73** | **21** | **52** |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 16 | -9 |  | 0 | 0 | 0 |  | 7 | 16 | -9 |
| 17 | 0 | 17 |  | 0 | 5 | -5 |  | 66 | 5 | 61 |
| 17 | 0 | 17 |  | 0 | 5 | -5 |  | 51 | 5 | 46 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17 | 0 | 17 |  | 0 | 5 | -5 |  | 51 | 5 | 46 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 15 | 0 | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 15 | 0 | 15 |
|  |  |  |  |  |  |  |  |  |  |  |
| **42,166** | **45,285** | **-3,119** |  | **15,643** | **39,590** | **-23,947** |  | **120,314** | **183,728** | **-63,414** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-9,485** | **42,866** | **-52,351** |  | **63,995** | **6,956** | **57,039** |
| **1. Direct investment** | **0** | **41,877** | **-41,877** |  | **0** | **8,215** | **-8,215** |
| 1.1. Equity and investment fund shares | 0 | 41,877 | -41,877 |  | 0 | 3,426 | -3,426 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 4,789 | -4,789 |
| **2. Portfolio investment** | **-31** | **-303** | **272** |  | **-142** | **813** | **-955** |
| 1.1. Equity and investment fund shares | -31 | -303 | 272 |  | -142 | 813 | -955 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-23** | **1,292** | **-1,315** |  | **-68** | **-2,072** | **2,004** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -23 | 37 | -60 |  | -68 | 13 | -81 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 37 | -37 |  | 0 | 13 | -13 |
| General government | -23 | 0 | -23 |  | -68 | 0 | -68 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -1,434 | 1,434 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -1,434 | 1,434 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,255 | -1,255 |  | 0 | -651 | 651 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,255 | -1,255 |  | 0 | -651 | 651 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-9,431** | **n.a** | **-9,431** |  | **64,205** | **n.a** | **64,205** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -9,431 | n.a | -9,431 |  | 64,205 | n.a | 64,205 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **39,075** | **-39,075** |  | **80,111** | **0** | **80,111** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **195,505** | **2,801** | **192,704** |  | **-310,198** | **21,514** | **-331,712** |  | **-60,183** | **74,137** | **-134,320** |
| **0** | **1,790** | **-1,790** |  | **0** | **21,579** | **-21,579** |  | **0** | **73,461** | **-73,461** |
| 0 | 1,790 | -1,790 |  | 0 | 21,579 | -21,579 |  | 0 | 68,672 | -68,672 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 4,789 | -4,789 |
| **-33** | **890** | **-923** |  | **239** | **-804** | **1,043** |  | **33** | **596** | **-563** |
| -33 | 890 | -923 |  | 239 | -804 | 1,043 |  | 33 | 596 | -563 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **86** | **121** | **-35** |  | **-14** | **739** | **-753** |  | **-19** | **80** | **-99** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 86 | 39 | 47 |  | -14 | 49 | -63 |  | -19 | 138 | -157 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 39 | -39 |  | 0 | 49 | -49 |  | 0 | 138 | -138 |
| 86 | 0 | 86 |  | -14 | 0 | -14 |  | -19 | 0 | -19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 327 | -327 |  | 0 | -1,107 | 1,107 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1,434 | 1,434 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 327 | -327 |  | 0 | 327 | -327 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 82 | -82 |  | 0 | 363 | -363 |  | 0 | 1,049 | -1,049 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -158 | 158 |  | 0 | 0 | 0 |  | 0 | -158 | 158 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 240 | -240 |  | 0 | 363 | -363 |  | 0 | 1,207 | -1,207 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **195,452** | **n.a** | **195,452** |  | **-310,423** | **n.a** | **-310,423** |  | **-60,197** | **0** | **-60,197** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 195,452 | n.a | 195,452 |  | -310,423 | n.a | -310,423 |  | -60,197 | n.a | -60,197 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **195,823** | **0** | **195,823** |  | **0** | **307,765** | **-307,765** |  | **0** | **70,906** | **-70,906** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **4,234** | **3,972** | **262** |  | **4,412** | **17,115** | **-12,703** |
| **A. Goods and services** | **4,206** | **3,965** | **241** |  | **4,142** | **17,110** | **-12,968** |
| **a. Goods** | **4,166** | **3,746** | **420** |  | **4,050** | **16,359** | **-12,309** |
| 1. General merchandise | 4,166 | 3,746 | 420 |  | 4,050 | 16,359 | -12,309 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **40** | **219** | **-179** |  | **92** | **751** | **-659** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 102 | -102 |  | 1 | 453 | -452 |
| 4. Travel | 2 | 1 | 1 |  | 2 | 17 | -15 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1 | 11 | -10 |  | 42 | 56 | -14 |
| 10. Other business services | 16 | 3 | 13 |  | 18 | 3 | 15 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 21 | 101 | -80 |  | 29 | 221 | -192 |
| **B. Primary income** | **0** | **4** | **-4** |  | **289** | **5** | **284** |
| 1. Compensation of employees | 0 | 4 | -4 |  | 1 | 5 | -4 |
| 2. Investment income | 0 | 0 | 0 |  | 288 | 0 | 288 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 288 | 0 | 288 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 288 | 0 | 288 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **28** | **3** | **25** |  | **-19** | **0** | **-19** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 28 | 3 | 25 |  | -19 | 0 | -19 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **4,234** | **3,972** | **262** |  | **4,412** | **17,115** | **-12,703** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,449** | **7,357** | **92** |  | **5,320** | **6,636** | **-1,316** |  | **21,415** | **35,080** | **-13,665** |
| **7,438** | **7,351** | **87** |  | **5,313** | **6,636** | **-1,323** |  | **21,099** | **35,062** | **-13,963** |
| **7,236** | **6,961** | **275** |  | **5,116** | **6,361** | **-1,245** |  | **20,568** | **33,427** | **-12,859** |
| 7,236 | 6,961 | 275 |  | 5,116 | 6,361 | -1,245 |  | 20,568 | 33,427 | -12,859 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **202** | **390** | **-188** |  | **197** | **275** | **-78** |  | **531** | **1,635** | **-1,104** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 192 | -192 |  | 2 | 176 | -174 |  | 3 | 923 | -920 |
| 2 | 3 | -1 |  | 0 | 0 | 0 |  | 6 | 21 | -15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7 | -7 |  | 0 | 0 | 0 |  | 0 | 8 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 164 | 104 | 60 |  | 180 | 91 | 89 |  | 387 | 262 | 125 |
| 25 | 19 | 6 |  | 15 | 7 | 8 |  | 74 | 32 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 65 | -54 |  | 0 | 1 | -1 |  | 61 | 388 | -327 |
| **1** | **6** | **-5** |  | **1** | **0** | **1** |  | **291** | **15** | **276** |
| 1 | 2 | -1 |  | 1 | 0 | 1 |  | 3 | 11 | -8 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 288 | 4 | 284 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 288 | 4 | 284 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 288 | 4 | 284 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **10** | **0** | **10** |  | **6** | **0** | **6** |  | **25** | **3** | **22** |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 6 | 0 | 6 |  | 24 | 3 | 21 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,449** | **7,357** | **92** |  | **5,320** | **6,636** | **-1,316** |  | **21,415** | **35,080** | **-13,665** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-50** | **4** | **-54** |  | **-61** | **-732** | **671** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-50** | **4** | **-54** |  | **-61** | **-732** | **671** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -50 | 4 | -54 |  | -61 | -14 | -47 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 4 | -4 |  | 0 | -14 | 14 |
| General government | -50 | 0 | -50 |  | -61 | 0 | -61 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -718 | 718 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -718 | 718 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **316** | **-316** |  | **13,374** | **0** | **13,374** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **88** | **2** | **86** |  | **0** | **38** | **-38** |  | **-23** | **-688** | **665** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **88** | **2** | **86** |  | **0** | **38** | **-38** |  | **-23** | **-688** | **665** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 88 | 2 | 86 |  | 0 | 38 | -38 |  | -23 | 30 | -53 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 0 | 38 | -38 |  | 0 | 30 | -30 |
| 88 | 0 | 88 |  | 0 | 0 | 0 |  | -23 | 0 | -23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -718 | 718 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -718 | 718 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **6** | **-6** |  | **1,278** | **0** | **1,278** |  | **14,330** | **0** | **14,330** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,998** | **89,957** | **-76,959** |  | **39,594** | **87,311** | **-47,717** |
| **A. Goods and services** | **12,966** | **62,637** | **-49,671** |  | **39,225** | **62,587** | **-23,362** |
| **a. Goods** | **0** | **48,967** | **-48,967** |  | **0** | **39,894** | **-39,894** |
| 1. General merchandise | 0 | 48,967 | -48,967 |  | 0 | 39,894 | -39,894 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **12,966** | **13,670** | **-704** |  | **39,225** | **22,693** | **16,532** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 4,898 | -4,898 |  | 0 | 3,990 | -3,990 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 544 | -544 |  | 0 | 443 | -443 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 375 | 0 | 375 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 12,966 | 8,228 | 4,738 |  | 38,850 | 18,259 | 20,591 |
| **B. Primary income** | **2** | **27,320** | **-27,318** |  | **0** | **24,724** | **-24,724** |
| 1. Compensation of employees | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 27,320 | -27,320 |  | 0 | 24,724 | -24,724 |
| 2.1 Direct investment | 0 | 398 | -398 |  | 0 | 392 | -392 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 398 | -398 |  | 0 | 392 | -392 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 26,922 | -26,922 |  | 0 | 24,332 | -24,332 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 26,922 | -26,922 |  | 0 | 24,332 | -24,332 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **30** | **0** | **30** |  | **369** | **0** | **369** |
| 1. General government | 42 | 0 | 42 |  | 369 | 0 | 369 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -12 | 0 | -12 |  | 0 | 0 | 0 |
| **2. Capital account** | **3,538** | **2** | **3,536** |  | **6,299** | **0** | **6,299** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 2 | -2 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3,538 | 0 | 3,538 |  | 6,299 | 0 | 6,299 |
| 2.1. General government | 3,538 | 0 | 3,538 |  | 6,299 | 0 | 6,299 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 3,538 | 0 | 3,538 |  | 6,299 | 0 | 6,299 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **16,536** | **89,959** | **-73,423** |  | **45,893** | **87,311** | **-41,418** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,172** | **93,119** | **-72,947** |  | **36,826** | **73,742** | **-36,916** |  | **109,590** | **344,129** | **-234,539** |
| **18,717** | **66,470** | **-47,753** |  | **35,496** | **42,636** | **-7,140** |  | **106,404** | **234,330** | **-127,926** |
| **0** | **54,486** | **-54,486** |  | **0** | **23,847** | **-23,847** |  | **0** | **167,194** | **-167,194** |
| 0 | 54,486 | -54,486 |  | 0 | 23,847 | -23,847 |  | 0 | 167,194 | -167,194 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **18,717** | **11,984** | **6,733** |  | **35,496** | **18,789** | **16,707** |  | **106,404** | **67,136** | **39,268** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,453 | -5,453 |  | 2 | 2,388 | -2,386 |  | 2 | 16,729 | -16,727 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 605 | -605 |  | 0 | 265 | -265 |  | 0 | 1,857 | -1,857 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13 | 0 | 13 |  | 0 | -220 | 220 |  | 388 | -220 | 608 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18,704 | 5,926 | 12,778 |  | 35,494 | 16,356 | 19,138 |  | 106,014 | 48,769 | 57,245 |
| **253** | **26,649** | **-26,396** |  | **6** | **31,103** | **-31,097** |  | **261** | **109,796** | **-109,535** |
| 253 | 0 | 253 |  | 6 | 0 | 6 |  | 261 | 0 | 261 |
| 0 | 26,649 | -26,649 |  | 0 | 31,103 | -31,103 |  | 0 | 109,796 | -109,796 |
| 0 | 393 | -393 |  | 0 | 411 | -411 |  | 0 | 1,594 | -1,594 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 393 | -393 |  | 0 | 411 | -411 |  | 0 | 1,594 | -1,594 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 26,256 | -26,256 |  | 0 | 30,692 | -30,692 |  | 0 | 108,202 | -108,202 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 26,256 | -26,256 |  | 0 | 30,692 | -30,692 |  | 0 | 108,202 | -108,202 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,202** | **0** | **1,202** |  | **1,324** | **3** | **1,321** |  | **2,925** | **3** | **2,922** |
| 212 | 0 | 212 |  | 0 | 0 | 0 |  | 623 | 0 | 623 |
|  |  |  |  |  |  |  |  |  |  |  |
| 990 | 0 | 990 |  | 1,324 | 3 | 1,321 |  | 2,302 | 3 | 2,299 |
| **1,945** | **0** | **1,945** |  | **1,916** | **0** | **1,916** |  | **13,698** | **2** | **13,696** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 1,945 | 0 | 1,945 |  | 1,916 | 0 | 1,916 |  | 13,698 | 0 | 13,698 |
| 1,945 | 0 | 1,945 |  | 1,916 | 0 | 1,916 |  | 13,698 | 0 | 13,698 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,945 | 0 | 1,945 |  | 1,916 | 0 | 1,916 |  | 13,698 | 0 | 13,698 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **22,117** | **93,119** | **-71,002** |  | **38,742** | **73,742** | **-35,000** |  | **123,288** | **344,131** | **-220,843** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-51,586** | **189,464** | **-241,050** |  | **-15,367** | **278,042** | **-293,409** |
| **1. Direct investment** | **0** | **398** | **-398** |  | **0** | **392** | **-392** |
| 1.1. Equity and investment fund shares | 0 | 398 | -398 |  | 0 | 392 | -392 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-98,319** | **189,066** | **-287,385** |  | **-8,977** | **277,650** | **-286,627** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 314 | -314 |  | 0 | -87 | 87 |
| Central bank | 0 | 310 | -310 |  | 0 | -89 | 89 |
| Deposit-taking corporations, except the central bank | 0 | 4 | -4 |  | 0 | 2 | -2 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 188,752 | -188,752 |  | 0 | 277,737 | -277,737 |
| Central bank | 0 | -25,844 | 25,844 |  | 0 | -25,686 | 25,686 |
| Deposit-taking corporations, except the central bank | 0 | 218,680 | -218,680 |  | 0 | 307,685 | -307,685 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -4,084 | 4,084 |  | 0 | -4,262 | 4,262 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -98,319 | 0 | -98,319 |  | -8,977 | 0 | -8,977 |
| Central bank | -98,319 | 0 | -98,319 |  | -9,187 | 0 | -9,187 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 210 | 0 | 210 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **46,733** | **n.a** | **46,733** |  | **-6,390** | **n.a** | **-6,390** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 46,733 | n.a | 46,733 |  | -6,390 | n.a | -6,390 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **167,627** | **-167,627** |  | **0** | **251,991** | **-251,991** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-20,167** | **-65,611** | **45,444** |  | **-76,700** | **361,072** | **-437,772** |  | **-163,820** | **762,967** | **-926,787** |
| **0** | **393** | **-393** |  | **0** | **411** | **-411** |  | **0** | **1,594** | **-1,594** |
| 0 | 393 | -393 |  | 0 | 411 | -411 |  | 0 | 1,594 | -1,594 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-14,388** | **-66,004** | **51,616** |  | **-70,699** | **360,661** | **-431,360** |  | **-192,383** | **761,373** | **-953,756** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 52 | -52 |  | 0 | 41 | -41 |  | 0 | 320 | -320 |
| 0 | 50 | -50 |  | 0 | 38 | -38 |  | 0 | 309 | -309 |
| 0 | 2 | -2 |  | 0 | 3 | -3 |  | 0 | 11 | -11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -66,056 | 66,056 |  | 0 | 360,620 | -360,620 |  | 0 | 761,053 | -761,053 |
| 0 | -32,650 | 32,650 |  | 0 | -34,119 | 34,119 |  | 0 | -118,299 | 118,299 |
| 0 | -30,557 | 30,557 |  | 0 | 400,178 | -400,178 |  | 0 | 895,986 | -895,986 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,849 | 2,849 |  | 0 | -5,439 | 5,439 |  | 0 | -16,634 | 16,634 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -14,388 | 0 | -14,388 |  | -70,699 | 0 | -70,699 |  | -192,383 | 0 | -192,383 |
| -14,855 | 0 | -14,855 |  | -71,726 | 0 | -71,726 |  | -194,087 | 0 | -194,087 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 467 | 0 | 467 |  | 1,027 | 0 | 1,027 |  | 1,704 | 0 | 1,704 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-5,779** | **n.a** | **-5,779** |  | **-6,001** | **n.a** | **-6,001** |  | **28,563** | **0** | **28,563** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -5,779 | n.a | -5,779 |  | -6,001 | n.a | -6,001 |  | 28,563 | n.a | 28,563 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **116,446** | **0** | **116,446** |  | **0** | **402,772** | **-402,772** |  | **0** | **705,944** | **-705,944** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **394,226** | **73,114** | **321,112** |  | **372,946** | **86,600** | **286,346** |
| **A. Goods and services** | **318,282** | **186,972** | **131,310** |  | **290,457** | **199,981** | **90,476** |
| **a. Goods** | **283,115** | **119,766** | **163,348** |  | **276,733** | **126,937** | **149,795** |
| 1. General merchandise | 282,962 | 119,766 | 163,196 |  | 276,532 | 126,937 | 149,595 |
| 2. Net exports of goods under merchanting (only export) | 153 | n.a | 153 |  | 201 | n.a | 201 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **35,167** | **67,206** | **-32,038** |  | **13,724** | **73,044** | **-59,320** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 119 | -241 | 360 |  | 101 | 70 | 31 |
| 3. Transport | -2,571 | 18,477 | -21,048 |  | -2,666 | 21,143 | -23,810 |
| 4. Travel | 10,268 | 22,156 | -11,888 |  | 13,145 | 25,571 | -12,426 |
| 5. Construction | 4,137 | 1,171 | 2,966 |  | 2,684 | 752 | 1,932 |
| 6. Insurance and pension services | -3,125 | 3,850 | -6,975 |  | -2,289 | 4,223 | -6,512 |
| 7. Financial services | 4,259 | 13,113 | -8,855 |  | 3,328 | 9,759 | -6,431 |
| 8. Charges for the use of intellectual property n.i.e. | -1,194 | 1,437 | -2,631 |  | -740 | 688 | -1,428 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 6,624 | -600 | 7,224 |  | 5,573 | 1,225 | 4,348 |
| 10. Other business services | 14,979 | 16,029 | -1,050 |  | 14,068 | 25,560 | -11,492 |
| 11. Personal, cultural, and recreational services | 385 | -165 | 550 |  | 17 | -93 | 110 |
| 12. Government goods and services n.i.e. | 1,286 | -8,022 | 9,308 |  | -19,497 | -15,854 | -3,643 |
| **B. Primary income** | **-23,720** | **31,125** | **-54,846** |  | **-46,280** | **61,211** | **-107,491** |
| 1. Compensation of employees | 1,403 | -842 | 2,245 |  | 1,628 | -932 | 2,560 |
| 2. Investment income | -25,123 | 31,967 | -57,090 |  | -47,907 | 62,144 | -110,051 |
| 2.1 Direct investment | -15,068 | 33,924 | -48,992 |  | -39,026 | 50,868 | -89,894 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -15,006 | 33,793 | -48,799 |  | -39,026 | 50,951 | -89,976 |
| 2.1.2. Interest | -62 | 131 | -193 |  | 0 | -82 | 82 |
| 2.2. Portfolio investment | -1,072 | 1,516 | -2,588 |  | -4,127 | 6,456 | -10,583 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -1,074 | 1,467 | -2,540 |  | -3,903 | 6,329 | -10,232 |
| 2.2.2. Interest | 2 | 50 | -48 |  | -224 | 127 | -351 |
| 2.3. Other investment | -8,933 | -3,474 | -5,460 |  | -4,976 | 4,819 | -9,795 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -8,933 | -3,474 | -5,460 |  | -4,976 | 4,819 | -9,795 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | -50 | n.a | -50 |  | 221 | n.a | 221 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **99,665** | **-144,983** | **244,648** |  | **128,768** | **-174,593** | **303,361** |
| 1. General government | 2,381 | -512 | 2,893 |  | 1,871 | -684 | 2,555 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 97,283 | -144,471 | 241,755 |  | 126,898 | -173,909 | 300,807 |
| **2. Capital account** | **965** | **-927** | **1,892** |  | **480** | **-677** | **1,157** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 156 | -138 | 294 |  | 0 | -33 | 33 |
| 2. Capital transfers | 809 | -789 | 1,598 |  | 480 | -644 | 1,124 |
| 2.1. General government | 98 | -6 | 104 |  | 262 | -344 | 606 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 98 | -6 | 104 |  | 262 | -344 | 606 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 710 | -783 | 1,493 |  | 218 | -300 | 518 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 710 | -783 | 1,493 |  | 218 | -300 | 518 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **395,191** | **72,187** | **323,004** |  | **373,426** | **85,923** | **287,502** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 – June, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **325,036** | **119,152** | **205,884** |  | **260,357** | **41,494** | **218,863** |  | **1,352,564** | **320,360** | **1,032,204** |
| **255,581** | **241,241** | **14,340** |  | **137,095** | **210,933** | **-73,838** |  | **1,001,415** | **839,127** | **162,288** |
| **230,567** | **126,365** | **104,201** |  | **140,741** | **165,438** | **-24,697** |  | **931,155** | **538,507** | **392,648** |
| 230,090 | 126,365 | 103,724 |  | 140,616 | 165,438 | -24,822 |  | 930,200 | 538,507 | 391,693 |
| 477 | n.a | 477 |  | 125 | n.a | 125 |  | 956 | n.a | 956 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **25,014** | **114,876** | **-89,861** |  | **-3,646** | **45,495** | **-49,141** |  | **70,260** | **300,620** | **-230,360** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -33 | 38 | -71 |  | -84 | -13 | -71 |  | 104 | -146 | 250 |
| -2,218 | 18,830 | -21,047 |  | -3,500 | 16,742 | -20,242 |  | -10,954 | 75,192 | -86,146 |
| 12,909 | 33,240 | -20,331 |  | 2,967 | 8,334 | -5,367 |  | 39,290 | 89,302 | -50,012 |
| 1,590 | 7,052 | -5,462 |  | 1,409 | -788 | 2,196 |  | 9,819 | 8,188 | 1,631 |
| -2,208 | 3,166 | -5,374 |  | -1,366 | 2,469 | -3,835 |  | -8,987 | 13,708 | -22,695 |
| 1,760 | 10,470 | -8,710 |  | 20 | 15,654 | -15,634 |  | 9,366 | 48,995 | -39,629 |
| -358 | 624 | -982 |  | -1,222 | 1,486 | -2,707 |  | -3,513 | 4,235 | -7,748 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 4,774 | 690 | 4,084 |  | 5,435 | -67 | 5,502 |  | 22,406 | 1,248 | 21,158 |
| 10,778 | 42,491 | -31,713 |  | 13,432 | 13,066 | 366 |  | 53,257 | 97,146 | -43,889 |
| -35 | -65 | 30 |  | 15 | -100 | 115 |  | 382 | -423 | 805 |
| -1,946 | -1,661 | -284 |  | -20,753 | -11,287 | -9,465 |  | -40,908 | -36,824 | -4,084 |
| **-19,352** | **31,023** | **-50,375** |  | **-42,207** | **27,429** | **-69,637** |  | **-131,559** | **150,789** | **-282,348** |
| 1,500 | -1,010 | 2,510 |  | 1,554 | -1,105 | 2,659 |  | 6,084 | -3,889 | 9,973 |
| -20,851 | 32,033 | -52,884 |  | -43,761 | 28,535 | -72,296 |  | -137,643 | 154,678 | -292,321 |
| -17,463 | 23,849 | -41,311 |  | -40,714 | 34,318 | -75,033 |  | -112,270 | 142,960 | -255,230 |
|  |  |  |  |  |  |  |  |  |  |  |
| -17,437 | 24,297 | -41,734 |  | -40,678 | 33,884 | -74,562 |  | -112,146 | 142,925 | -255,071 |
| -26 | -449 | 423 |  | -36 | 435 | -471 |  | -124 | 35 | -159 |
| -697 | 10,677 | -11,374 |  | -1,921 | 2,095 | -4,016 |  | -7,817 | 20,744 | -28,561 |
|  |  |  |  |  |  |  |  |  |  |  |
| -716 | 618 | -1,334 |  | -1,941 | 2,398 | -4,339 |  | -7,633 | 10,812 | -18,445 |
| 19 | 10,059 | -10,040 |  | 20 | -303 | 323 |  | -184 | 9,933 | -10,116 |
| -2,727 | -2,493 | -235 |  | -1,163 | -7,878 | 6,715 |  | -17,799 | -9,026 | -8,774 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2,727 | -2,493 | -235 |  | -1,163 | -7,878 | 6,715 |  | -17,799 | -9,026 | -8,774 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 35 | n.a | 35 |  | 37 | n.a | 37 |  | 244 | n.a | 244 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **88,807** | **-153,111** | **241,919** |  | **165,468** | **-196,869** | **362,337** |  | **482,709** | **-669,556** | **1,152,265** |
| 2,180 | -1,020 | 3,199 |  | 2,278 | -1,135 | 3,413 |  | 8,710 | -3,350 | 12,060 |
|  |  |  |  |  |  |  |  |  |  |  |
| 86,628 | -152,092 | 238,719 |  | 163,190 | -195,734 | 358,924 |  | 473,999 | -666,206 | 1,140,205 |
| **495** | **-129** | **624** |  | **519** | **-492** | **1,012** |  | **2,459** | **-2,225** | **4,684** |
|  |  |  |  |  |  |  |  |  |  |  |
| -48 | 136 | -184 |  | -27 | 178 | -205 |  | 81 | 143 | -62 |
| 543 | -265 | 808 |  | 547 | -670 | 1,217 |  | 2,378 | -2,368 | 4,746 |
| -35 | -139 | 104 |  | 210 | -343 | 553 |  | 535 | -832 | 1,367 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -35 | -139 | 104 |  | 210 | -343 | 553 |  | 535 | -832 | 1,367 |
|  |  |  |  |  |  |  |  |  |  |  |
| 578 | -126 | 704 |  | 337 | -327 | 664 |  | 1,843 | -1,536 | 3,379 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 578 | -126 | 704 |  | 337 | -327 | 664 |  | 1,843 | -1,536 | 3,379 |
|  |  |  |  |  |  |  |  |  |  |  |
| **325,531** | **119,024** | **206,507** |  | **260,876** | **41,001** | **219,874** |  | **1,355,024** | **318,135** | **1,036,888** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2019** | | |  | **October-December, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **239,351** | **-244,915** | **484,266** |  | **75,069** | **-17,140** | **92,209** |
| **1. Direct investment** | **-6,294** | **4,403** | **-10,697** |  | **779** | **8,838** | **-8,059** |
| 1.1. Equity and investment fund shares | -6,294 | 3,133 | -9,427 |  | 779 | 12,915 | -12,136 |
| 1.2. Debt instruments | 0 | 1,270 | -1,270 |  | 0 | -4,077 | 4,077 |
| **2. Portfolio investment** | **250** | **35,769** | **-35,519** |  | **114** | **-14,166** | **14,280** |
| 1.1. Equity and investment fund shares | 17,912 | -15,009 | 32,921 |  | 425 | -34,370 | 34,795 |
| 1.2. Debt instruments | -17,662 | 50,778 | -68,439 |  | -311 | 20,204 | -20,514 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-473** | **0** | **-473** |  | **-155** | **0** | **-155** |
| **4. Other investment** | **256,429** | **-285,087** | **541,516** |  | **141,211** | **-11,812** | **153,023** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 143,287 | -34,144 | 177,431 |  | 89,628 | -15,927 | 105,555 |
| Central bank | 0 | 163 | -163 |  | 0 | -313 | 313 |
| Deposit-taking corporations, except the central bank | -14,192 | -34,379 | 20,186 |  | -19,427 | -15,752 | -3,675 |
| General government | -22 | 72 | -94 |  | -169 | 138 | -307 |
| Other sectors | 157,501 | 0 | 157,501 |  | 109,224 | 0 | 109,224 |
| 4.3. Loans | 0 | -178,064 | 178,064 |  | 0 | -15,253 | 15,253 |
| Central bank | 0 | -176 | 176 |  | 0 | -112 | 112 |
| Deposit-taking corporations, except the central bank | 0 | -376,537 | 376,537 |  | 0 | -683,263 | 683,263 |
| General government | 0 | 171,729 | -171,729 |  | 0 | 504,934 | -504,934 |
| Other sectors | 0 | 26,919 | -26,919 |  | 0 | 163,188 | -163,188 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 14,823 | 76 | 14,748 |  | 42,450 | 15 | 42,435 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 14,823 | 76 | 14,748 |  | 42,450 | 15 | 42,435 |
| 4.6. Other accounts receivable/ Payable | 98,319 | -72,955 | 171,274 |  | 9,132 | 19,353 | -10,221 |
| Central bank | 98,319 | 0 | 98,319 |  | 9,187 | 0 | 9,187 |
| Deposit-taking corporations, except the central bank | 0 | -74,577 | 74,577 |  | 0 | 20,008 | -20,008 |
| General government | 0 | 4 | -4 |  | -55 | 8 | -63 |
| Other sectors | 0 | 1,617 | -1,617 |  | 0 | -663 | 663 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-10,562** | **n.a** | **-10,562** |  | **-66,880** | **n.a** | **-66,880** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -53,672 | n.a | -53,672 |  | -137 | n.a | -137 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 43,110 | n.a | 43,110 |  | -66,743 | n.a | -66,743 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **337,054** | **175,792** | **161,262** |  | **90,355** | **285,649** | **-195,294** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2020** | | |  | **April-June, 2020** | | |  | **July, 2019 - June, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,194,139** | **-113,512** | **1,307,651** |  | **-7,547** | **-672,191** | **664,643** |  | **1,501,012** | **-1,047,757** | **2,548,769** |
| **-1,441** | **2,646** | **-4,087** |  | **2,208** | **7,173** | **-4,965** |  | **-4,748** | **23,060** | **-27,808** |
| -1,441 | -35,250 | 33,809 |  | 2,208 | 7,604 | -5,396 |  | -4,748 | -11,598 | 6,850 |
| 0 | 37,896 | -37,896 |  | 0 | -431 | 431 |  | 0 | 34,657 | -34,657 |
| **-350** | **-28,108** | **27,758** |  | **42** | **-202,817** | **202,858** |  | **56** | **-209,322** | **209,378** |
| -194 | -9,257 | 9,063 |  | 42 | -109,300 | 109,341 |  | 18,185 | -167,935 | 186,120 |
| -156 | -18,850 | 18,695 |  | 0 | -93,517 | 93,517 |  | -18,128 | -41,386 | 23,258 |
|  |  |  |  |  |  |  |  |  |  |  |
| **-623** | **0** | **-623** |  | **0** | **0** | **0** |  | **-1,252** | **0** | **-1,252** |
| **226,573** | **-88,050** | **314,623** |  | **19,704** | **-476,547** | **496,251** |  | **643,917** | **-861,496** | **1,505,413** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 205,798 | -42,482 | 248,280 |  | 22,169 | -18,580 | 40,749 |  | 460,882 | -111,132 | 572,014 |
| 0 | -50 | 50 |  | 0 | -38 | 38 |  | 0 | -237 | 237 |
| -156 | -42,581 | 42,425 |  | 58,101 | -18,636 | 76,737 |  | 24,327 | -111,348 | 135,674 |
| -39 | 149 | -189 |  | 163 | 94 | 69 |  | -67 | 454 | -521 |
| 205,993 | 0 | 205,993 |  | -36,095 | 0 | -36,095 |  | 436,623 | 0 | 436,623 |
| 0 | -80,433 | 80,433 |  | 0 | -440,206 | 440,206 |  | 0 | -713,956 | 713,956 |
| 0 | 402 | -402 |  | 0 | 335 | -335 |  | 0 | 449 | -449 |
| 0 | 5,488 | -5,488 |  | 0 | -742,502 | 742,502 |  | 0 | -1,796,814 | 1,796,814 |
| 0 | -48,762 | 48,762 |  | 0 | 303,073 | -303,073 |  | 0 | 930,975 | -930,975 |
| 0 | -37,561 | 37,561 |  | 0 | -1,113 | 1,113 |  | 0 | 151,434 | -151,434 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,920 | -27 | 5,947 |  | -73,443 | 0 | -73,443 |  | -10,249 | 64 | -10,313 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,920 | -27 | 5,947 |  | -73,443 | 0 | -73,443 |  | -10,249 | 64 | -10,313 |
| 14,855 | 34,893 | -20,037 |  | 70,977 | -17,762 | 88,739 |  | 193,284 | -36,471 | 229,755 |
| 14,855 | 0 | 14,855 |  | 71,726 | 0 | 71,726 |  | 194,087 | 0 | 194,087 |
| 0 | 36,749 | -36,749 |  | 0 | -17,155 | 17,155 |  | 0 | -34,974 | 34,974 |
| 0 | -5 | 5 |  | -749 | 0 | -749 |  | -803 | 7 | -810 |
| 0 | -1,851 | 1,851 |  | 0 | -607 | 607 |  | 0 | -1,504 | 1,504 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **969,980** | **n.a** | **969,980** |  | **-29,501** | **n.a** | **-29,501** |  | **863,038** | **0** | **863,038** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 15 | n.a | 15 |  | -38 | n.a | -38 |  | -53,832 | n.a | -53,832 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 969,966 | n.a | 969,966 |  | -29,463 | n.a | -29,463 |  | 916,869 | n.a | 916,869 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **1,101,144** | **0** | **1,101,144** |  | **444,769** | **0** | **444,769** |  | **1,511,881** | **0** | **1,511,881** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities