# T A B L E S

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,278,830** | **1,452,522** | **-173,692** |  | **1,325,465** | **1,646,076** | **-320,611** |
| **A. Goods and services** | **654,796** | **1,328,427** | **-673,630** |  | **715,644** | **1,470,122** | **-754,478** |
| **a. Goods** | **528,818** | **1,080,864** | **-552,046** |  | **583,757** | **1,222,991** | **-639,234** |
| 1. General merchandise | 529,027 | 1,080,864 | -551,837 |  | 582,920 | 1,222,991 | -640,071 |
| 2. Net exports of goods under merchanting (only export) | -209 | n.a | -209 |  | 837 | n.a | 837 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **125,979** | **247,563** | **-121,584** |  | **131,887** | **247,131** | **-115,244** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 314 | 1,779 | -1,465 |  | 0 | 1,465 | -1,465 |
| 3. Transport | 30,134 | 94,903 | -64,768 |  | 19,888 | 94,624 | -74,736 |
| 4. Travel | 7,848 | 61,734 | -53,886 |  | 8,164 | 46,684 | -38,519 |
| 5. Construction | 2,616 | 105 | 2,511 |  | 1,570 | 209 | 1,361 |
| 6. Insurance and pension services | 1,360 | 5,755 | -4,395 |  | 2,093 | 6,699 | -4,606 |
| 7. Financial services | 2,302 | 5,650 | -3,348 |  | 3,035 | 9,421 | -6,385 |
| 8. Charges for the use of intellectual property n.i.e. | 105 | 8,161 | -8,057 |  | 209 | 4,396 | -4,187 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 23,019 | 11,614 | 11,405 |  | 24,598 | 9,106 | 15,491 |
| 10. Other business services | 28,670 | 44,992 | -16,323 |  | 34,961 | 55,895 | -20,934 |
| 11. Personal, cultural, and recreational services | 628 | 419 | 209 |  | 628 | 209 | 419 |
| 12. Government goods and services n.i.e. | 28,983 | 12,451 | 16,532 |  | 36,740 | 18,422 | 18,318 |
| **B. Primary income** | **13,916** | **117,817** | **-103,901** |  | **21,248** | **170,511** | **-149,263** |
| 1. Compensation of employees | 1,988 | 209 | 1,779 |  | 2,198 | 209 | 1,989 |
| 2. Investment income | 11,928 | 117,608 | -105,680 |  | 19,050 | 170,302 | -151,251 |
| 2.1 Direct investment | 1,046 | 78,580 | -77,533 |  | 628 | 90,751 | -90,123 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,046 | 78,370 | -77,324 |  | 628 | 90,542 | -89,913 |
| 2.1.2. Interest | 0 | 209 | -209 |  | 0 | 209 | -209 |
| 2.2. Portfolio investment | 4,499 | 10,359 | -5,859 |  | 10,572 | 44,590 | -34,018 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,930 | -2,930 |  | 0 | 18,632 | -18,632 |
| 2.2.2. Interest | 4,499 | 7,429 | -2,930 |  | 10,572 | 25,959 | -15,387 |
| 2.3. Other investment | 4,081 | 28,670 | -24,589 |  | 5,862 | 34,961 | -29,099 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 4,081 | 28,670 | -24,589 |  | 5,862 | 34,961 | -29,099 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 2,302 | n.a | 2,302 |  | 1,989 | n.a | 1,989 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **610,118** | **6,278** | **603,840** |  | **588,572** | **5,443** | **583,129** |
| 1. General government | 10,045 | 1,674 | 8,371 |  | 15,910 | 733 | 15,177 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 600,073 | 4,604 | 595,469 |  | 572,662 | 4,710 | 567,952 |
| **2. Capital account** | **9,940** | **0** | **9,940** |  | **3,140** | **0** | **3,140** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 9,940 | 0 | 9,940 |  | 3,140 | 0 | 3,140 |
| 2.1. General government | 9,940 | 0 | 9,940 |  | 2,826 | 0 | 2,826 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 9,940 | 0 | 9,940 |  | 2,826 | 0 | 2,826 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 314 | 0 | 314 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 314 | 0 | 314 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,288,771** | **1,452,522** | **-163,751** |  | **1,328,605** | **1,646,076** | **-317,471** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,383,598** | **1,725,753** | **-342,155** |  | **1,442,538** | **1,927,644** | **-485,106** |  | **5,430,432** | **6,751,996** | **-1,321,564** |
| **788,937** | **1,596,620** | **-807,683** |  | **725,931** | **1,737,939** | **-1,012,008** |  | **2,885,308** | **6,133,108** | **-3,247,800** |
| **595,185** | **1,338,354** | **-743,169** |  | **595,934** | **1,455,004** | **-859,070** |  | **2,303,693** | **5,097,213** | **-2,793,520** |
| 594,871 | 1,338,354 | -743,484 |  | 595,515 | 1,455,004 | -859,489 |  | 2,302,332 | 5,097,213 | -2,794,881 |
| 314 | n.a | 314 |  | 419 | n.a | 419 |  | 1,361 | n.a | 1,361 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **193,752** | **258,266** | **-64,514** |  | **129,997** | **282,935** | **-152,938** |  | **581,615** | **1,035,895** | **-454,280** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,885 | -1,885 |  | 314 | 1,886 | -1,571 |  | 628 | 7,015 | -6,387 |
| 21,679 | 102,217 | -80,538 |  | 25,036 | 114,284 | -89,249 |  | 96,737 | 406,028 | -309,291 |
| 9,740 | 44,092 | -34,352 |  | 7,961 | 56,880 | -48,919 |  | 33,713 | 209,390 | -175,676 |
| 1,571 | 733 | 838 |  | 1,781 | 1,571 | 210 |  | 7,538 | 2,618 | 4,919 |
| 628 | 6,493 | -5,865 |  | 1,467 | 5,657 | -4,190 |  | 5,549 | 24,604 | -19,055 |
| 5,132 | 6,912 | -1,780 |  | 4,400 | 8,799 | -4,400 |  | 14,869 | 30,782 | -15,913 |
| 314 | 3,770 | -3,456 |  | 210 | 6,495 | -6,285 |  | 838 | 22,823 | -21,985 |
|  |  |  |  |  |  |  |  |  |  |  |
| 25,031 | 9,740 | 15,291 |  | 25,769 | 9,742 | 16,027 |  | 98,417 | 40,203 | 58,214 |
| 33,828 | 64,724 | -30,896 |  | 37,082 | 55,938 | -18,855 |  | 134,540 | 221,549 | -87,008 |
| 314 | 419 | -105 |  | 629 | 419 | 210 |  | 2,199 | 1,466 | 733 |
| 95,514 | 17,281 | 78,234 |  | 25,350 | 21,265 | 4,085 |  | 186,588 | 69,419 | 117,169 |
| **19,270** | **124,525** | **-105,254** |  | **14,875** | **184,992** | **-170,117** |  | **69,310** | **597,845** | **-528,535** |
| 1,990 | 524 | 1,466 |  | 2,305 | 524 | 1,781 |  | 8,481 | 1,466 | 7,015 |
| 17,281 | 124,001 | -106,721 |  | 12,570 | 184,468 | -171,898 |  | 60,829 | 596,379 | -535,550 |
| 1,047 | 71,741 | -70,693 |  | 943 | 107,266 | -106,323 |  | 3,664 | 348,337 | -344,673 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,047 | 71,426 | -70,379 |  | 943 | 107,056 | -106,114 |  | 3,664 | 347,395 | -343,730 |
| 0 | 314 | -314 |  | 0 | 210 | -210 |  | 0 | 942 | -942 |
| 9,845 | 17,176 | -7,331 |  | 6,704 | 34,044 | -27,340 |  | 31,620 | 106,169 | -74,549 |
|  |  |  |  |  |  |  |  |  |  |  |
| 209 | 5,655 | -5,446 |  | 210 | 12,151 | -11,942 |  | 419 | 39,368 | -38,949 |
| 9,635 | 11,520 | -1,885 |  | 6,495 | 21,893 | -15,399 |  | 31,201 | 66,801 | -35,600 |
| 3,980 | 35,085 | -31,105 |  | 1,676 | 43,158 | -41,482 |  | 15,598 | 141,873 | -126,275 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,980 | 35,085 | -31,105 |  | 1,676 | 43,158 | -41,482 |  | 15,598 | 141,873 | -126,275 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,409 | n.a | 2,409 |  | 3,247 | n.a | 3,247 |  | 9,947 | n.a | 9,947 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **575,391** | **4,608** | **570,783** |  | **701,733** | **4,714** | **697,019** |  | **2,475,814** | **21,043** | **2,454,771** |
| 14,872 | 524 | 14,348 |  | 15,818 | 314 | 15,503 |  | 56,644 | 3,245 | 53,400 |
|  |  |  |  |  |  |  |  |  |  |  |
| 560,519 | 4,084 | 556,434 |  | 685,915 | 4,400 | 681,516 |  | 2,419,169 | 17,798 | 2,401,371 |
| **16,652** | **0** | **16,652** |  | **9,532** | **0** | **9,532** |  | **39,265** | **0** | **39,265** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16,652 | 0 | 16,652 |  | 9,532 | 0 | 9,532 |  | 39,265 | 0 | 39,265 |
| 16,338 | 0 | 16,338 |  | 9,532 | 0 | 9,532 |  | 38,637 | 0 | 38,637 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16,338 | 0 | 16,338 |  | 9,532 | 0 | 9,532 |  | 38,637 | 0 | 38,637 |
|  |  |  |  |  |  |  |  |  |  |  |
| 314 | 0 | 314 |  | 0 | 0 | 0 |  | 628 | 0 | 628 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 314 | 0 | 314 |  | 0 | 0 | 0 |  | 628 | 0 | 628 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,400,250** | **1,725,753** | **-325,503** |  | **1,452,071** | **1,927,644** | **-475,574** |  | **5,469,697** | **6,751,996** | **-1,282,299** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **20,613** | **194,723** | **-174,110** |  | **46,684** | **346,779** | **-300,095** |
| **1. Direct investment** | **209** | **44,365** | **-44,155** |  | **4,082** | **105,300** | **-101,218** |
| 1.1. Equity and investment fund shares | 209 | 37,145 | -36,936 |  | 4,082 | 112,209 | -108,126 |
| 1.2. Debt instruments | 0 | 7,220 | -7,220 |  | 0 | -6,908 | 6,908 |
| **2. Portfolio investment** | **-5,964** | **12,347** | **-18,311** |  | **1,151** | **65,525** | **-64,373** |
| 1.1. Equity and investment fund shares | 419 | 2,825 | -2,407 |  | 0 | -29,518 | 29,518 |
| 1.2. Debt instruments | -6,383 | 9,522 | -15,904 |  | 1,151 | 95,042 | -93,891 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-13,288** | **138,012** | **-151,300** |  | **46,684** | **175,954** | **-129,270** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -17,160 | -2,930 | -14,230 |  | 11,933 | -1,256 | 13,189 |
| Central bank | 0 | 0 | 0 |  | 0 | 209 | -209 |
| Deposit-taking corporations, except the central bank | -14,126 | -2,930 | -11,196 |  | -2,512 | -1,465 | -1,047 |
| General government | 837 | 0 | 837 |  | 628 | 0 | 628 |
| Other sectors | -3,871 | 0 | -3,871 |  | 13,817 | 0 | 13,817 |
| 4.3. Loans | 0 | 112,900 | -112,900 |  | 0 | 143,610 | -143,610 |
| Central bank | 0 | 10,673 | -10,673 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 82,765 | -82,765 |  | 0 | 71,491 | -71,491 |
| Other sectors | 0 | 19,462 | -19,462 |  | 0 | 72,119 | -72,119 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 20,194 | 1,883 | 18,311 |  | 26,377 | 523 | 25,854 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 20,194 | 1,883 | 18,311 |  | 26,377 | 523 | 25,854 |
| 4.6. Other accounts receivable/ Payable | -16,323 | 26,158 | -42,481 |  | 8,374 | 33,076 | -24,703 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -16,323 | 24,694 | -41,016 |  | 8,374 | 30,774 | -22,400 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,465 | -1,465 |  | 0 | 2,303 | -2,303 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **39,656** | **n.a** | **39,656** |  | **-5,234** | **n.a** | **-5,234** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 3,453 | n.a | 3,453 |  | -2,093 | n.a | -2,093 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 36,203 | n.a | 36,203 |  | -3,140 | n.a | -3,140 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **10,359** | **-10,359** |  | **17,376** | **0** | **17,376** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-206,634** | **149,137** | **-355,770** |  | **78,669** | **520,303** | **-441,634** |  | **-60,668** | **1,210,941** | **-1,271,610** |
| **3,980** | **60,325** | **-56,345** |  | **733** | **77,831** | **-77,097** |  | **9,005** | **287,820** | **-278,816** |
| 3,980 | 59,487 | -55,507 |  | 733 | 75,631 | -74,898 |  | 9,005 | 284,471 | -275,467 |
| 0 | 838 | -838 |  | 0 | 2,200 | -2,200 |  | 0 | 3,349 | -3,349 |
| **2,199** | **-11,835** | **14,034** |  | **2,514** | **-92,391** | **94,905** |  | **-99** | **-26,354** | **26,255** |
| 0 | -9,845 | 9,845 |  | -105 | -17,494 | 17,389 |  | 314 | -54,031 | 54,345 |
| 2,199 | -1,990 | 4,189 |  | 2,619 | -74,898 | 77,516 |  | -413 | 27,677 | -28,090 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-20,004** | **100,646** | **-120,650** |  | **110,199** | **534,863** | **-424,664** |  | **123,591** | **949,475** | **-825,884** |
| 4,294 | 0 | 4,294 |  | 0 | 0 | 0 |  | 4,294 | 0 | 4,294 |
| -28,277 | 3,247 | -31,524 |  | 102,762 | 943 | 101,819 |  | 69,257 | 4 | 69,253 |
| 0 | 0 | 0 |  | 0 | -629 | 629 |  | 0 | -419 | 419 |
| -27,754 | 3,247 | -31,000 |  | 83,802 | 1,571 | 82,230 |  | 39,410 | 423 | 38,987 |
| 1,990 | 0 | 1,990 |  | -524 | 0 | -524 |  | 2,931 | 0 | 2,931 |
| -2,514 | 0 | -2,514 |  | 19,484 | 0 | 19,484 |  | 26,916 | 0 | 26,916 |
| 0 | 58,963 | -58,963 |  | 0 | 456,195 | -456,195 |  | 0 | 771,668 | -771,668 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 10,673 | -10,673 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -33,619 | 33,619 |  | 0 | 407,171 | -407,171 |  | 0 | 527,808 | -527,808 |
| 0 | 92,582 | -92,582 |  | 0 | 49,024 | -49,024 |  | 0 | 233,187 | -233,187 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,530 | 0 | 9,530 |  | 524 | -210 | 733 |  | 56,626 | 2,197 | 54,429 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,530 | 0 | 9,530 |  | 524 | -210 | 733 |  | 56,626 | 2,197 | 54,429 |
| -5,551 | 38,436 | -43,987 |  | 6,914 | 77,935 | -71,022 |  | -6,586 | 175,606 | -182,193 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5,551 | 37,284 | -42,835 |  | 6,914 | 77,621 | -70,708 |  | -6,586 | 170,372 | -176,959 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,152 | -1,152 |  | 0 | 314 | -314 |  | 0 | 5,234 | -5,234 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-192,809** | **n.a** | **-192,809** |  | **-34,778** | **n.a** | **-34,778** |  | **-193,164** | **0** | **-193,164** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2,409 | n.a | -2,409 |  | -2,619 | n.a | -2,619 |  | -3,668 | n.a | -3,668 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -190,400 | n.a | -190,400 |  | -32,159 | n.a | -32,159 |  | -189,496 | n.a | -189,496 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **30,267** | **-30,267** |  | **33,940** | **0** | **33,940** |  | **10,689** | **0** | **10,689** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,222** | **13,882** | **-1,660** |  | **12,663** | **15,726** | **-3,063** |
| **A. Goods and services** | **6,258** | **12,696** | **-6,438** |  | **6,837** | **14,045** | **-7,208** |
| **a. Goods** | **5,054** | **10,330** | **-5,276** |  | **5,577** | **11,684** | **-6,107** |
| 1. General merchandise | 5,056 | 10,330 | -5,274 |  | 5,569 | 11,684 | -6,115 |
| 2. Net exports of goods under merchanting (only export) | -2 | N.A | -2 |  | 8 | N.A | 8 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,204** | **2,366** | **-1,162** |  | **1,260** | **2,361** | **-1,101** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 17 | -14 |  | 0 | 14 | -14 |
| 3. Transport | 288 | 907 | -619 |  | 190 | 904 | -714 |
| 4. Travel | 75 | 590 | -515 |  | 78 | 446 | -368 |
| 5. Construction | 25 | 1 | 24 |  | 15 | 2 | 13 |
| 6. Insurance and pension services | 13 | 55 | -42 |  | 20 | 64 | -44 |
| 7. Financial services | 22 | 54 | -32 |  | 29 | 90 | -61 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 78 | -77 |  | 2 | 42 | -40 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 220 | 111 | 109 |  | 235 | 87 | 148 |
| 10. Other business services | 274 | 430 | -156 |  | 334 | 534 | -200 |
| 11. Personal, cultural, and recreational services | 6 | 4 | 2 |  | 6 | 2 | 4 |
| 12. Government goods and services n.i.e. | 277 | 119 | 158 |  | 351 | 176 | 175 |
| **B. Primary income** | **133** | **1,126** | **-993** |  | **203** | **1,629** | **-1,426** |
| 1. Compensation of employees | 19 | 2 | 17 |  | 21 | 2 | 19 |
| 2. Investment income | 114 | 1,124 | -1,010 |  | 182 | 1,627 | -1,445 |
| 2.1 Direct investment | 10 | 751 | -741 |  | 6 | 867 | -861 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 10 | 749 | -739 |  | 6 | 865 | -859 |
| 2.1.2. Interest | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 43 | 99 | -56 |  | 101 | 426 | -325 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 28 | -28 |  | 0 | 178 | -178 |
| 2.2.2. Interest | 43 | 71 | -28 |  | 101 | 248 | -147 |
| 2.3. Other investment | 39 | 274 | -235 |  | 56 | 334 | -278 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 39 | 274 | -235 |  | 56 | 334 | -278 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 22 | N.A | 22 |  | 19 | N.A | 19 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,831** | **60** | **5,771** |  | **5,623** | **52** | **5,571** |
| 1. General government | 96 | 16 | 80 |  | 152 | 7 | 145 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,735 | 44 | 5,691 |  | 5,471 | 45 | 5,426 |
| **2. Capital account** | **95** | **0** | **95** |  | **30** | **0** | **30** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 95 | 0 | 95 |  | 30 | 0 | 30 |
| 2.1. General government | 95 | 0 | 95 |  | 27 | 0 | 27 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 95 | 0 | 95 |  | 27 | 0 | 27 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 3 | 0 | 3 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **12,317** | **13,882** | **-1,565** |  | **12,693** | **15,726** | **-3,033** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,211** | **16,478** | **-3,267** |  | **13,771** | **18,402** | **-4,631** |  | **51,867** | **64,488** | **-12,621** |
| **7,533** | **15,245** | **-7,712** |  | **6,930** | **16,591** | **-9,661** |  | **27,558** | **58,577** | **-31,019** |
| **5,683** | **12,779** | **-7,096** |  | **5,689** | **13,890** | **-8,201** |  | **22,003** | **48,683** | **-26,680** |
| 5,680 | 12,779 | -7,099 |  | 5,685 | 13,890 | -8,205 |  | 21,990 | 48,683 | -26,693 |
| 3 | N.A | 3 |  | 4 | N.A | 4 |  | 13 | n.a | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,850** | **2,466** | **-616** |  | **1,241** | **2,701** | **-1,460** |  | **5,555** | **9,894** | **-4,339** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 18 | -18 |  | 3 | 18 | -15 |  | 6 | 67 | -61 |
| 207 | 976 | -769 |  | 239 | 1,091 | -852 |  | 924 | 3,878 | -2,954 |
| 93 | 421 | -328 |  | 76 | 543 | -467 |  | 322 | 2,000 | -1,678 |
| 15 | 7 | 8 |  | 17 | 15 | 2 |  | 72 | 25 | 47 |
| 6 | 62 | -56 |  | 14 | 54 | -40 |  | 53 | 235 | -182 |
| 49 | 66 | -17 |  | 42 | 84 | -42 |  | 142 | 294 | -152 |
| 3 | 36 | -33 |  | 2 | 62 | -60 |  | 8 | 218 | -210 |
|  |  |  |  |  |  |  |  |  |  |  |
| 239 | 93 | 146 |  | 246 | 93 | 153 |  | 940 | 384 | 556 |
| 323 | 618 | -295 |  | 354 | 534 | -180 |  | 1,285 | 2,116 | -831 |
| 3 | 4 | -1 |  | 6 | 4 | 2 |  | 21 | 14 | 7 |
| 912 | 165 | 747 |  | 242 | 203 | 39 |  | 1,782 | 663 | 1,119 |
| **184** | **1,189** | **-1,005** |  | **142** | **1,766** | **-1,624** |  | **662** | **5,710** | **-5,048** |
| 19 | 5 | 14 |  | 22 | 5 | 17 |  | 81 | 14 | 67 |
| 165 | 1,184 | -1,019 |  | 120 | 1,761 | -1,641 |  | 581 | 5,696 | -5,115 |
| 10 | 685 | -675 |  | 9 | 1,024 | -1,015 |  | 35 | 3,327 | -3,292 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10 | 682 | -672 |  | 9 | 1,022 | -1,013 |  | 35 | 3,318 | -3,283 |
| 0 | 3 | -3 |  | 0 | 2 | -2 |  | 0 | 9 | -9 |
| 94 | 164 | -70 |  | 64 | 325 | -261 |  | 302 | 1,014 | -712 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 54 | -52 |  | 2 | 116 | -114 |  | 4 | 376 | -372 |
| 92 | 110 | -18 |  | 62 | 209 | -147 |  | 298 | 638 | -340 |
| 38 | 335 | -297 |  | 16 | 412 | -396 |  | 149 | 1,355 | -1,206 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 38 | 335 | -297 |  | 16 | 412 | -396 |  | 149 | 1,355 | -1,206 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 23 | N.A | 23 |  | 31 | N.A | 31 |  | 95 | n.a | 95 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,494** | **44** | **5,450** |  | **6,699** | **45** | **6,654** |  | **23,647** | **201** | **23,446** |
| 142 | 5 | 137 |  | 151 | 3 | 148 |  | 541 | 31 | 510 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,352 | 39 | 5,313 |  | 6,548 | 42 | 6,506 |  | 23,106 | 170 | 22,936 |
| **159** | **0** | **159** |  | **91** | **0** | **91** |  | **375** | **0** | **375** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 159 | 0 | 159 |  | 91 | 0 | 91 |  | 375 | 0 | 375 |
| 156 | 0 | 156 |  | 91 | 0 | 91 |  | 369 | 0 | 369 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 156 | 0 | 156 |  | 91 | 0 | 91 |  | 369 | 0 | 369 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,370** | **16,478** | **-3,108** |  | **13,862** | **18,402** | **-4,540** |  | **52,242** | **64,488** | **-12,246** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **197** | **1,861** | **-1,664** |  | **446** | **3,313** | **-2,867** |
| **1. Direct investment** | **2** | **424** | **-422** |  | **39** | **1,006** | **-967** |
| 1.1. Equity and investment fund shares | 2 | 355 | -353 |  | 39 | 1,072 | -1,033 |
| 1.2. Debt instruments | 0 | 69 | -69 |  | 0 | -66 | 66 |
| **2. Portfolio investment** | **-57** | **118** | **-175** |  | **11** | **626** | **-615** |
| 1.1. Equity and investment fund shares | 4 | 27 | -23 |  | 0 | -282 | 282 |
| 1.2. Debt instruments | -61 | 91 | -152 |  | 11 | 908 | -897 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-127** | **1,319** | **-1,446** |  | **446** | **1,681** | **-1,235** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -164 | -28 | -136 |  | 114 | -12 | 126 |
| Central bank | 0 | 0 | 0 |  | 0 | 2 | -2 |
| Deposit-taking corporations, except the central bank | -135 | -28 | -107 |  | -24 | -14 | -10 |
| General government | 8 | 0 | 8 |  | 6 | 0 | 6 |
| Other sectors | -37 | 0 | -37 |  | 132 | 0 | 132 |
| 4.3. Loans | 0 | 1,079 | -1,079 |  | 0 | 1,372 | -1,372 |
| Central bank | 0 | 102 | -102 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 791 | -791 |  | 0 | 683 | -683 |
| Other sectors | 0 | 186 | -186 |  | 0 | 689 | -689 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 193 | 18 | 175 |  | 252 | 5 | 247 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 193 | 18 | 175 |  | 252 | 5 | 247 |
| 4.6. Other accounts receivable/ Payable | -156 | 250 | -406 |  | 80 | 316 | -236 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -156 | 236 | -392 |  | 80 | 294 | -214 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 14 | -14 |  | 0 | 22 | -22 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **379** | **n.a** | **379** |  | **-50** | **n.a** | **-50** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 33 | N.A | 33 |  | -20 | N.A | -20 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 346 | N.A | 346 |  | -30 | N.A | -30 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **99** | **-99** |  | **166** | **0** | **166** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,973** | **1,424** | **-3,397** |  | **751** | **4,967** | **-4,216** |  | **-579** | **11,565** | **-12,144** |
| **38** | **576** | **-538** |  | **7** | **743** | **-736** |  | **86** | **2,749** | **-2,663** |
| 38 | 568 | -530 |  | 7 | 722 | -715 |  | 86 | 2,717 | -2,631 |
| 0 | 8 | -8 |  | 0 | 21 | -21 |  | 0 | 32 | -32 |
| **21** | **-113** | **134** |  | **24** | **-882** | **906** |  | **-1** | **-251** | **250** |
| 0 | -94 | 94 |  | -1 | -167 | 166 |  | 3 | -516 | 519 |
| 21 | -19 | 40 |  | 25 | -715 | 740 |  | -4 | 265 | -269 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-191** | **961** | **-1,152** |  | **1,052** | **5,106** | **-4,054** |  | **1,180** | **9,067** | **-7,887** |
| 41 | 0 | 41 |  | 0 | 0 | 0 |  | 41 | 0 | 41 |
| -270 | 31 | -301 |  | 981 | 9 | 972 |  | 661 | 0 | 661 |
| 0 | 0 | 0 |  | 0 | -6 | 6 |  | 0 | -4 | 4 |
| -265 | 31 | -296 |  | 800 | 15 | 785 |  | 376 | 4 | 372 |
| 19 | 0 | 19 |  | -5 | 0 | -5 |  | 28 | 0 | 28 |
| -24 | 0 | -24 |  | 186 | 0 | 186 |  | 257 | 0 | 257 |
| 0 | 563 | -563 |  | 0 | 4,355 | -4,355 |  | 0 | 7,369 | -7,369 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 102 | -102 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -321 | 321 |  | 0 | 3,887 | -3,887 |  | 0 | 5,040 | -5,040 |
| 0 | 884 | -884 |  | 0 | 468 | -468 |  | 0 | 2,227 | -2,227 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 91 | 0 | 91 |  | 5 | -2 | 7 |  | 541 | 21 | 520 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 91 | 0 | 91 |  | 5 | -2 | 7 |  | 541 | 21 | 520 |
| -53 | 367 | -420 |  | 66 | 744 | -678 |  | -63 | 1,677 | -1,740 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -53 | 356 | -409 |  | 66 | 741 | -675 |  | -63 | 1,627 | -1,690 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 3 | -3 |  | 0 | 50 | -50 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | n.a | 0 | 0 |
| **-1,841** | **n.a** | **-1,841** |  | **-332** | **n.a** | **-332** |  | **-1,844** | **0** | **-1,844** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -23 | N.A | -23 |  | -25 | N.A | -25 |  | -35 | n.a | -35 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -1,818 | N.A | -1,818 |  | -307 | N.A | -307 |  | -1,809 | n.a | -1,809 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **289** | **-289** |  | **324** | **0** | **324** |  | **102** | **0** | **102** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **522,155** | **429,969** | **92,186** |  | **543,843** | **458,846** | **84,997** |
| **A. Goods and services** | **137,408** | **408,347** | **-270,939** |  | **155,619** | **438,246** | **-282,627** |
| **a. Goods** | **106,848** | **327,666** | **-220,818** |  | **129,485** | **366,331** | **-236,846** |
| 1. General merchandise | 106,936 | 327,666 | -220,730 |  | 129,554 | 366,331 | -236,777 |
| 2. Net exports of goods under merchanting (only export) | -88 | n.a | -88 |  | -69 | n.a | -69 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **30,560** | **80,681** | **-50,121** |  | **26,135** | **71,915** | **-45,780** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 57 | 767 | -710 |  | 52 | 616 | -564 |
| 3. Transport | 17,403 | 48,700 | -31,297 |  | 11,803 | 49,050 | -37,247 |
| 4. Travel | 242 | 18,319 | -18,077 |  | 318 | 9,140 | -8,822 |
| 5. Construction | 749 | 2 | 747 |  | 268 | 14 | 254 |
| 6. Insurance and pension services | 129 | 1,435 | -1,306 |  | 423 | 2,118 | -1,695 |
| 7. Financial services | 109 | 1,354 | -1,245 |  | 86 | 1,372 | -1,286 |
| 8. Charges for the use of intellectual property n.i.e. | 9 | 168 | -159 |  | 10 | 410 | -400 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3,573 | 3,768 | -195 |  | 3,355 | 2,828 | 528 |
| 10. Other business services | 3,977 | 4,441 | -464 |  | 4,516 | 4,419 | 96 |
| 11. Personal, cultural, and recreational services | 108 | 19 | 89 |  | 130 | 37 | 93 |
| 12. Government goods and services n.i.e. | 4,204 | 1,708 | 2,496 |  | 5,174 | 1,911 | 3,263 |
| **B. Primary income** | **1,889** | **20,014** | **-18,125** |  | **2,972** | **18,917** | **-15,945** |
| 1. Compensation of employees | 553 | 64 | 489 |  | 684 | 91 | 593 |
| 2. Investment income | 1,336 | 19,950 | -18,614 |  | 2,288 | 18,826 | -16,538 |
| 2.1 Direct investment | 889 | 18,669 | -17,780 |  | 124 | 16,780 | -16,656 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 889 | 18,493 | -17,604 |  | 124 | 16,660 | -16,536 |
| 2.1.2. Interest | 0 | 176 | -176 |  | 0 | 120 | -120 |
| 2.2. Portfolio investment | 39 | 106 | -67 |  | 90 | 638 | -548 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 17 | 92 | -75 |  | 3 | 385 | -382 |
| 2.2.2. Interest | 22 | 14 | 8 |  | 87 | 253 | -166 |
| 2.3. Other investment | 404 | 1,175 | -771 |  | 2,071 | 1,408 | 663 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 404 | 1,175 | -771 |  | 2,071 | 1,408 | 663 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 3 | n.a | 3 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **382,859** | **1,608** | **381,250** |  | **385,252** | **1,683** | **383,569** |
| 1. General government | 2,468 | 399 | 2,069 |  | 6,051 | 427 | 5,624 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 380,391 | 1,209 | 379,181 |  | 379,201 | 1,256 | 377,945 |
| **2. Capital account** | **45** | **0** | **45** |  | **114** | **0** | **114** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 45 | 0 | 45 |  | 114 | 0 | 114 |
| 2.1. General government | 45 | 0 | 45 |  | 93 | 0 | 93 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 45 | 0 | 45 |  | 93 | 0 | 93 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 21 | 0 | 21 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 21 | 0 | 21 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **522,200** | **429,969** | **92,231** |  | **543,957** | **458,846** | **85,111** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **494,223** | **490,912** | **3,311** |  | **555,140** | **596,549** | **-41,409** |  | **2,115,362** | **1,976,277** | **139,085** |
| **132,364** | **479,295** | **-346,931** |  | **161,430** | **579,595** | **-418,165** |  | **586,821** | **1,905,483** | **-1,318,662** |
| **100,540** | **407,531** | **-306,991** |  | **132,707** | **491,683** | **-358,976** |  | **469,579** | **1,593,211** | **-1,123,632** |
| 100,576 | 407,531 | -306,955 |  | 132,740 | 491,683 | -358,943 |  | 469,806 | 1,593,211 | -1,123,405 |
| -36 | n.a | -36 |  | -33 | n.a | -33 |  | -227 | n.a | -227 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **31,824** | **71,764** | **-39,940** |  | **28,723** | **87,912** | **-59,189** |  | **117,242** | **312,272** | **-195,030** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 854 | -835 |  | 120 | 1,052 | -932 |  | 248 | 3,289 | -3,041 |
| 13,449 | 56,233 | -42,785 |  | 14,154 | 67,512 | -53,358 |  | 56,809 | 221,496 | -164,687 |
| 604 | 1,017 | -413 |  | 389 | 1,416 | -1,027 |  | 1,553 | 29,892 | -28,339 |
| 149 | 3 | 146 |  | 277 | 0 | 277 |  | 1,443 | 19 | 1,424 |
| 188 | 1,906 | -1,718 |  | 342 | 2,596 | -2,254 |  | 1,082 | 8,055 | -6,973 |
| 171 | 1,412 | -1,241 |  | 102 | 2,799 | -2,697 |  | 468 | 6,937 | -6,469 |
| 10 | 178 | -168 |  | 29 | 110 | -81 |  | 58 | 866 | -808 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,572 | 3,279 | 294 |  | 3,729 | 3,573 | 156 |  | 14,229 | 13,447 | 782 |
| 6,289 | 3,195 | 3,094 |  | 4,472 | 3,142 | 1,330 |  | 19,254 | 15,197 | 4,057 |
| 249 | 137 | 112 |  | 322 | 230 | 92 |  | 809 | 423 | 386 |
| 7,124 | 3,550 | 3,574 |  | 4,787 | 5,482 | -695 |  | 21,289 | 12,651 | 8,638 |
| **1,264** | **10,309** | **-9,045** |  | **1,550** | **15,380** | **-13,830** |  | **7,675** | **64,620** | **-56,945** |
| 684 | 99 | 585 |  | 619 | 83 | 536 |  | 2,540 | 337 | 2,203 |
| 580 | 10,210 | -9,630 |  | 931 | 15,297 | -14,366 |  | 5,135 | 64,283 | -59,148 |
| 95 | 7,960 | -7,865 |  | 651 | 13,591 | -12,940 |  | 1,759 | 57,000 | -55,241 |
|  |  |  |  |  |  |  |  |  |  |  |
| 95 | 7,730 | -7,635 |  | 651 | 13,586 | -12,935 |  | 1,759 | 56,469 | -54,710 |
| 0 | 230 | -230 |  | 0 | 5 | -5 |  | 0 | 531 | -531 |
| 94 | 706 | -612 |  | 118 | 541 | -423 |  | 341 | 1,991 | -1,650 |
|  |  |  |  |  |  |  |  |  |  |  |
| 61 | 697 | -636 |  | 17 | 537 | -520 |  | 98 | 1,711 | -1,613 |
| 33 | 9 | 24 |  | 101 | 4 | 97 |  | 243 | 280 | -37 |
| 388 | 1,544 | -1,156 |  | 159 | 1,165 | -1,006 |  | 3,022 | 5,292 | -2,270 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 388 | 1,544 | -1,156 |  | 159 | 1,165 | -1,006 |  | 3,022 | 5,292 | -2,270 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | n.a | 3 |  | 3 | n.a | 3 |  | 13 | n.a | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **360,595** | **1,308** | **359,287** |  | **392,160** | **1,574** | **390,586** |  | **1,520,866** | **6,174** | **1,514,692** |
| 6,090 | 20 | 6,070 |  | 6,681 | 47 | 6,634 |  | 21,290 | 893 | 20,397 |
|  |  |  |  |  |  |  |  |  |  |  |
| 354,505 | 1,288 | 353,217 |  | 385,479 | 1,527 | 383,952 |  | 1,499,576 | 5,281 | 1,494,295 |
| **138** | **0** | **138** |  | **93** | **0** | **93** |  | **390** | **0** | **390** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 138 | 0 | 138 |  | 93 | 0 | 93 |  | 390 | 0 | 390 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 337 | 0 | 337 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 337 | 0 | 337 |
|  |  |  |  |  |  |  |  |  |  |  |
| 24 | 0 | 24 |  | 8 | 0 | 8 |  | 53 | 0 | 53 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24 | 0 | 24 |  | 8 | 0 | 8 |  | 53 | 0 | 53 |
|  |  |  |  |  |  |  |  |  |  |  |
| **494,361** | **490,912** | **3,449** |  | **555,233** | **596,549** | **-41,316** |  | **2,115,752** | **1,976,277** | **139,475** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,038** | **-22,699** | **23,737** |  | **-15,367** | **8,075** | **-23,442** |
| **1. Direct investment** | **58** | **5,394** | **-5,336** |  | **961** | **4,095** | **-3,134** |
| 1.1. Equity and investment fund shares | 58 | 5,369 | -5,311 |  | 961 | 3,745 | -2,784 |
| 1.2. Debt instruments | 0 | 25 | -25 |  | 0 | 350 | -350 |
| **2. Portfolio investment** | **-6,353** | **-423** | **-5,930** |  | **905** | **-1,810** | **2,715** |
| 1.1. Equity and investment fund shares | -6,353 | -423 | -5,930 |  | 905 | -1,810 | 2,715 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **2,050** | **-27,670** | **29,720** |  | **-6,917** | **5,790** | **-12,707** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,882 | 8,404 | -5,522 |  | 1,017 | 7,443 | -6,426 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,933 | 8,404 | -6,471 |  | 1,971 | 7,443 | -5,472 |
| General government | 764 | 0 | 764 |  | 346 | 0 | 346 |
| Other sectors | 185 | 0 | 185 |  | -1,300 | 0 | -1,300 |
| 4.3. Loans | 0 | -36,147 | 36,147 |  | 0 | -4,655 | 4,655 |
| Central bank | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -35,167 | 35,167 |  | 0 | -2,195 | 2,195 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -979 | 979 |  | 0 | -2,460 | 2,460 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -4,295 | 0 | -4,295 |  | -6,023 | 0 | -6,023 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -4,295 | 0 | -4,295 |  | -6,023 | 0 | -6,023 |
| 4.6. Other accounts receivable/ Payable | 3,463 | 73 | 3,390 |  | -1,911 | 3,002 | -4,913 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,463 | 653 | 2,810 |  | -1,911 | 201 | -2,112 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -580 | 580 |  | 0 | 2,801 | -2,801 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **5,283** | **n.a** | **5,283** |  | **-10,316** | **n.a** | **-10,316** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 5,283 | n.a | 5,283 |  | -10,316 | n.a | -10,316 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **68,494** | **-68,494** |  | **0** | **108,553** | **-108,553** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **29,230** | **44,484** | **-15,254** |  | **-24,313** | **96,088** | **-120,401** |  | **-9,412** | **125,948** | **-135,360** |
| **3,149** | **7,078** | **-3,929** |  | **2,894** | **5,540** | **-2,646** |  | **7,062** | **22,107** | **-15,045** |
| 3,149 | 6,949 | -3,800 |  | 2,894 | 5,344 | -2,450 |  | 7,062 | 21,407 | -14,345 |
| 0 | 129 | -129 |  | 0 | 196 | -196 |  | 0 | 700 | -700 |
| **846** | **-2,905** | **3,751** |  | **198** | **-1,342** | **1,540** |  | **-4,404** | **-6,480** | **2,076** |
| 846 | -2,905 | 3,751 |  | 198 | -1,342 | 1,540 |  | -4,404 | -6,480 | 2,076 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **30,308** | **40,311** | **-10,003** |  | **11,373** | **91,890** | **-80,517** |  | **36,814** | **110,321** | **-73,507** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,054 | 7,671 | -2,617 |  | 13,115 | 3,394 | 9,721 |  | 22,068 | 26,912 | -4,844 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,982 | 7,671 | -5,689 |  | 12,464 | 3,394 | 9,070 |  | 18,350 | 26,912 | -8,562 |
| 1,296 | 0 | 1,296 |  | -157 | 0 | -157 |  | 2,249 | 0 | 2,249 |
| 1,776 | 0 | 1,776 |  | 808 | 0 | 808 |  | 1,469 | 0 | 1,469 |
| 0 | 16,182 | -16,182 |  | 0 | 50,584 | -50,584 |  | 0 | 25,964 | -25,964 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | 3,063 | -3,063 |  | 0 | 47,117 | -47,117 |  | 0 | 12,818 | -12,818 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13,119 | -13,119 |  | 0 | 3,467 | -3,467 |  | 0 | 13,147 | -13,147 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24,037 | 0 | 24,037 |  | -134 | 0 | -134 |  | 13,585 | 0 | 13,585 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24,037 | 0 | 24,037 |  | -134 | 0 | -134 |  | 13,585 | 0 | 13,585 |
| 1,217 | 16,458 | -15,241 |  | -1,608 | 37,912 | -39,520 |  | 1,161 | 57,445 | -56,284 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,217 | 9,853 | -8,636 |  | -1,608 | 33,111 | -34,719 |  | 1,161 | 43,818 | -42,657 |
| 0 | -1 | 1 |  | 0 | -1 | 1 |  | 0 | -2 | 2 |
| 0 | 6,606 | -6,606 |  | 0 | 4,802 | -4,802 |  | 0 | 13,629 | -13,629 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-5,073** | **n.a** | **-5,073** |  | **-38,778** | **n.a** | **-38,778** |  | **-48,884** | **0** | **-48,884** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -5,073 | n.a | -5,073 |  | -38,778 | n.a | -38,778 |  | -48,884 | n.a | -48,884 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **18,703** | **-18,703** |  | **0** | **79,085** | **-79,085** |  | **0** | **274,835** | **-274,835** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **435,708** | **368,325** | **67,383** |  | **432,876** | **387,891** | **44,985** |
| **A. Goods and services** | **78,799** | **347,601** | **-268,802** |  | **75,618** | **370,108** | **-294,490** |
| **a. Goods** | **50,391** | **279,462** | **-229,071** |  | **52,107** | **313,214** | **-261,107** |
| 1. General merchandise | 50,337 | 279,462 | -229,125 |  | 52,068 | 313,214 | -261,146 |
| 2. Net exports of goods under merchanting (only export) | 54 | n.a | 54 |  | 39 | n.a | 39 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **28,408** | **68,139** | **-39,731** |  | **23,511** | **56,894** | **-33,383** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 56 | 767 | -711 |  | 51 | 616 | -565 |
| 3. Transport | 17,100 | 38,369 | -21,269 |  | 11,648 | 37,008 | -25,360 |
| 4. Travel | 233 | 18,240 | -18,007 |  | 295 | 9,098 | -8,803 |
| 5. Construction | 740 | 2 | 738 |  | 261 | 14 | 247 |
| 6. Insurance and pension services | 88 | 915 | -827 |  | 250 | 599 | -349 |
| 7. Financial services | 102 | 1,276 | -1,174 |  | 77 | 1,270 | -1,193 |
| 8. Charges for the use of intellectual property n.i.e. | 9 | 158 | -149 |  | 10 | 401 | -391 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,535 | 2,557 | -22 |  | 2,592 | 2,121 | 470 |
| 10. Other business services | 3,628 | 4,404 | -776 |  | 4,100 | 4,249 | -149 |
| 11. Personal, cultural, and recreational services | 87 | 19 | 68 |  | 105 | 36 | 69 |
| 12. Government goods and services n.i.e. | 3,830 | 1,433 | 2,397 |  | 4,122 | 1,481 | 2,641 |
| **B. Primary income** | **1,825** | **19,142** | **-17,317** |  | **2,912** | **16,142** | **-13,230** |
| 1. Compensation of employees | 508 | 61 | 447 |  | 638 | 88 | 550 |
| 2. Investment income | 1,317 | 19,081 | -17,764 |  | 2,274 | 16,054 | -13,780 |
| 2.1 Direct investment | 888 | 17,804 | -16,916 |  | 124 | 14,147 | -14,023 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 888 | 17,795 | -16,907 |  | 124 | 14,147 | -14,023 |
| 2.1.2. Interest | 0 | 9 | -9 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 38 | 106 | -68 |  | 90 | 500 | -410 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 16 | 92 | -76 |  | 3 | 247 | -244 |
| 2.2.2. Interest | 22 | 14 | 8 |  | 87 | 253 | -166 |
| 2.3. Other investment | 387 | 1,171 | -784 |  | 2,058 | 1,407 | 651 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 387 | 1,171 | -784 |  | 2,058 | 1,407 | 651 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **355,085** | **1,582** | **353,502** |  | **354,345** | **1,640** | **352,705** |
| 1. General government | 2,439 | 392 | 2,047 |  | 5,927 | 417 | 5,510 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 352,646 | 1,190 | 351,455 |  | 348,418 | 1,223 | 347,195 |
| **2. Capital account** | **61** | **0** | **61** |  | **109** | **0** | **109** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 61 | 0 | 61 |  | 109 | 0 | 109 |
| 2.1. General government | 3 | 0 | 3 |  | 88 | 0 | 88 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 45 | 0 | 45 |  | 88 | 0 | 88 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 58 | 0 | 58 |  | 21 | 0 | 21 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 21 | 0 | 21 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **435,769** | **368,325** | **67,444** |  | **432,985** | **387,891** | **45,094** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **421,942** | **418,140** | **3,802** |  | **451,906** | **532,436** | **-80,530** |  | **1,742,432** | **1,706,792** | **35,640** |
| **87,457** | **407,407** | **-319,950** |  | **87,254** | **515,985** | **-428,731** |  | **329,128** | **1,641,101** | **-1,311,973** |
| **58,396** | **352,846** | **-294,450** |  | **60,823** | **443,054** | **-382,231** |  | **221,717** | **1,388,576** | **-1,166,859** |
| 58,372 | 352,846 | -294,474 |  | 60,791 | 443,054 | -382,263 |  | 221,568 | 1,388,576 | -1,167,008 |
| 24 | n.a | 24 |  | 32 | n.a | 32 |  | 149 | n.a | 149 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **29,061** | **54,561** | **-25,500** |  | **26,430** | **72,931** | **-46,500** |  | **107,411** | **252,525** | **-145,114** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 854 | -835 |  | 114 | 1,052 | -938 |  | 240 | 3,289 | -3,049 |
| 12,953 | 42,267 | -29,314 |  | 13,932 | 54,707 | -40,775 |  | 55,633 | 172,351 | -116,718 |
| 593 | 978 | -385 |  | 168 | 1,352 | -1,184 |  | 1,289 | 29,668 | -28,379 |
| 148 | 3 | 145 |  | 223 | 0 | 223 |  | 1,372 | 19 | 1,353 |
| 175 | 843 | -668 |  | 215 | 1,984 | -1,769 |  | 728 | 4,341 | -3,613 |
| 165 | 1,302 | -1,137 |  | 96 | 2,564 | -2,468 |  | 440 | 6,412 | -5,972 |
| 8 | 164 | -156 |  | 28 | 99 | -71 |  | 55 | 822 | -767 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,907 | 2,016 | 891 |  | 2,954 | 2,924 | 30 |  | 10,988 | 9,618 | 1,370 |
| 5,925 | 3,006 | 2,919 |  | 4,104 | 2,975 | 1,130 |  | 17,758 | 14,634 | 3,124 |
| 246 | 136 | 110 |  | 320 | 230 | 90 |  | 758 | 421 | 337 |
| 5,922 | 2,992 | 2,930 |  | 4,276 | 5,044 | -768 |  | 18,150 | 10,950 | 7,200 |
| **1,147** | **9,447** | **-8,300** |  | **1,231** | **14,889** | **-13,658** |  | **7,115** | **59,620** | **-52,505** |
| 621 | 95 | 526 |  | 573 | 76 | 497 |  | 2,340 | 320 | 2,020 |
| 526 | 9,352 | -8,826 |  | 658 | 14,813 | -14,155 |  | 4,775 | 59,300 | -54,525 |
| 49 | 6,931 | -6,882 |  | 387 | 13,178 | -12,791 |  | 1,448 | 52,060 | -50,612 |
|  |  |  |  |  |  |  |  |  |  |  |
| 49 | 6,921 | -6,872 |  | 387 | 13,173 | -12,786 |  | 1,448 | 52,036 | -50,588 |
| 0 | 10 | -10 |  | 0 | 5 | -5 |  | 0 | 24 | -24 |
| 94 | 705 | -611 |  | 113 | 471 | -358 |  | 335 | 1,782 | -1,447 |
|  |  |  |  |  |  |  |  |  |  |  |
| 61 | 696 | -635 |  | 12 | 467 | -455 |  | 92 | 1,502 | -1,410 |
| 33 | 9 | 24 |  | 101 | 4 | 97 |  | 243 | 280 | -37 |
| 380 | 1,716 | -1,336 |  | 155 | 1,164 | -1,009 |  | 2,980 | 5,458 | -2,478 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 380 | 1,716 | -1,336 |  | 155 | 1,164 | -1,009 |  | 2,980 | 5,458 | -2,478 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | n.a | 3 |  | 3 | n.a | 3 |  | 12 | n.a | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **333,338** | **1,286** | **332,052** |  | **363,421** | **1,562** | **361,859** |  | **1,406,189** | **6,071** | **1,400,118** |
| 5,895 | 19 | 5,876 |  | 6,626 | 47 | 6,579 |  | 20,887 | 875 | 20,012 |
|  |  |  |  |  |  |  |  |  |  |  |
| 327,443 | 1,267 | 326,176 |  | 356,795 | 1,515 | 355,280 |  | 1,385,302 | 5,196 | 1,380,106 |
| **129** | **0** | **129** |  | **90** | **0** | **90** |  | **389** | **0** | **389** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 129 | 0 | 129 |  | 90 | 0 | 90 |  | 389 | 0 | 389 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 290 | 0 | 290 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 332 | 0 | 332 |
|  |  |  |  |  |  |  |  |  |  |  |
| 15 | 0 | 15 |  | 5 | 0 | 5 |  | 99 | 0 | 99 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | 0 | 15 |  | 5 | 0 | 5 |  | 41 | 0 | 41 |
|  |  |  |  |  |  |  |  |  |  |  |
| **422,071** | **418,140** | **3,931** |  | **451,996** | **532,436** | **-80,440** |  | **1,742,821** | **1,706,792** | **36,029** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-5,107** | **-20,093** | **14,986** |  | **-3,557** | **12,131** | **-15,688** |
| **1. Direct investment** | **45** | **4,387** | **-4,342** |  | **961** | **5,315** | **-4,354** |
| 1.1. Equity and investment fund shares | 45 | 4,383 | -4,338 |  | 961 | 5,288 | -4,327 |
| 1.2. Debt instruments | 0 | 4 | -4 |  | 0 | 27 | -27 |
| **2. Portfolio investment** | **-6,353** | **-423** | **-5,930** |  | **917** | **-1,778** | **2,695** |
| 1.1. Equity and investment fund shares | -6,353 | -423 | -5,930 |  | 917 | -1,778 | 2,695 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **949** | **-24,057** | **25,006** |  | **-1,076** | **8,594** | **-9,670** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 949 | 8,284 | -7,335 |  | -1,090 | 7,279 | -8,369 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8,284 | -8,284 |  | 0 | 7,279 | -7,279 |
| General government | 764 | 0 | 764 |  | 210 | 0 | 210 |
| Other sectors | 185 | 0 | 185 |  | -1,300 | 0 | -1,300 |
| 4.3. Loans | 0 | -32,436 | 32,436 |  | 0 | -1,437 | 1,437 |
| Central bank | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -31,733 | 31,733 |  | 0 | 611 | -611 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -702 | 702 |  | 0 | -2,048 | 2,048 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 14 | 0 | 14 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 14 | 0 | 14 |
| 4.6. Other accounts receivable/ Payable | 0 | 95 | -95 |  | 0 | 2,752 | -2,752 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 652 | -652 |  | 0 | -113 | 113 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -557 | 557 |  | 0 | 2,865 | -2,865 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **252** | **n.a** | **252** |  | **-4,359** | **n.a** | **-4,359** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 252 | n.a | 252 |  | -4,359 | n.a | -4,359 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **52,458** | **-52,458** |  | **0** | **60,782** | **-60,782** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,631** | **41,293** | **-42,924** |  | **-29,811** | **104,574** | **-134,385** |  | **-40,106** | **137,905** | **-178,011** |
| **2,894** | **6,384** | **-3,490** |  | **1,294** | **6,751** | **-5,457** |  | **5,194** | **22,837** | **-17,643** |
| 2,894 | 6,313 | -3,419 |  | 1,294 | 6,614 | -5,320 |  | 5,194 | 22,599 | -17,405 |
| 0 | 71 | -71 |  | 0 | 137 | -137 |  | 0 | 238 | -238 |
| **846** | **-2,835** | **3,681** |  | **1,793** | **6,238** | **-4,445** |  | **-2,797** | **1,202** | **-3,999** |
| 846 | -2,835 | 3,681 |  | 1,793 | 6,238 | -4,445 |  | -2,797 | 1,202 | -3,999 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **3,076** | **37,744** | **-34,668** |  | **608** | **91,585** | **-90,977** |  | **3,557** | **113,866** | **-110,309** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,077 | 7,414 | -4,337 |  | 602 | 3,244 | -2,642 |  | 3,538 | 26,221 | -22,683 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,414 | -7,414 |  | 0 | 3,244 | -3,244 |  | 0 | 26,221 | -26,221 |
| 1,301 | 0 | 1,301 |  | -206 | 0 | -206 |  | 2,069 | 0 | 2,069 |
| 1,776 | 0 | 1,776 |  | 808 | 0 | 808 |  | 1,469 | 0 | 1,469 |
| 0 | 21,320 | -21,320 |  | 0 | 58,947 | -58,947 |  | 0 | 46,394 | -46,394 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | 7,825 | -7,825 |  | 0 | 54,608 | -54,608 |  | 0 | 31,311 | -31,311 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13,495 | -13,495 |  | 0 | 4,339 | -4,339 |  | 0 | 15,084 | -15,084 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 6 | 0 | 6 |  | 19 | 0 | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 6 | 0 | 6 |  | 19 | 0 | 19 |
| 0 | 9,010 | -9,010 |  | 0 | 29,394 | -29,394 |  | 0 | 41,251 | -41,251 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 9,762 | -9,762 |  | 0 | 29,195 | -29,195 |  | 0 | 39,496 | -39,496 |
| 0 | -1 | 1 |  | 0 | -1 | 1 |  | 0 | -2 | 2 |
| 0 | -751 | 751 |  | 0 | 200 | -200 |  | 0 | 1,757 | -1,757 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-8,447** | **n.a** | **-8,447** |  | **-33,506** | **n.a** | **-33,506** |  | **-46,060** | **0** | **-46,060** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -8,447 | n.a | -8,447 |  | -33,506 | n.a | -33,506 |  | -46,060 | n.a | -46,060 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **46,855** | **-46,855** |  | **0** | **53,945** | **-53,945** |  | **0** | **214,040** | **-214,040** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **175,999** | **81,115** | **94,884** |  | **172,544** | **84,666** | **87,878** |
| **A. Goods and services** | **15,418** | **79,275** | **-63,857** |  | **13,270** | **82,348** | **-69,078** |
| **a. Goods** | **9,073** | **52,679** | **-43,606** |  | **8,425** | **65,374** | **-56,949** |
| 1. General merchandise | 9,047 | 52,679 | -43,632 |  | 8,416 | 65,374 | -56,958 |
| 2. Net exports of goods under merchanting (only export) | 26 | n.a | 26 |  | 9 | n.a | 9 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,345** | **26,596** | **-20,251** |  | **4,845** | **16,974** | **-12,129** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 6 | 252 | -246 |  | 0 | 262 | -262 |
| 3. Transport | 4,116 | 7,914 | -3,798 |  | 2,961 | 6,682 | -3,721 |
| 4. Travel | 132 | 17,321 | -17,189 |  | 180 | 8,303 | -8,123 |
| 5. Construction | 568 | 0 | 568 |  | 72 | 0 | 72 |
| 6. Insurance and pension services | 10 | 5 | 5 |  | 6 | 3 | 3 |
| 7. Financial services | 17 | 757 | -740 |  | 16 | 832 | -816 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 0 | 27 | -27 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 579 | 105 | 474 |  | 362 | 4 | 358 |
| 10. Other business services | 436 | 48 | 388 |  | 625 | 264 | 361 |
| 11. Personal, cultural, and recreational services | 16 | 0 | 16 |  | 28 | 0 | 28 |
| 12. Government goods and services n.i.e. | 464 | 194 | 270 |  | 595 | 596 | -1 |
| **B. Primary income** | **143** | **765** | **-622** |  | **154** | **793** | **-639** |
| 1. Compensation of employees | 122 | 10 | 112 |  | 143 | 10 | 133 |
| 2. Investment income | 21 | 755 | -734 |  | 11 | 783 | -772 |
| 2.1 Direct investment | 53 | 629 | -576 |  | 0 | 329 | -329 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 53 | 629 | -576 |  | 0 | 329 | -329 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 1 | -1 |  | 0 | 5 | -5 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 5 | -5 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -32 | 125 | -157 |  | 11 | 449 | -438 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -32 | 125 | -157 |  | 11 | 449 | -438 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **160,438** | **1,074** | **159,363** |  | **159,120** | **1,525** | **157,595** |
| 1. General government | 26 | 0 | 26 |  | 19 | 366 | -347 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 160,412 | 1,074 | 159,337 |  | 159,101 | 1,159 | 157,942 |
| **2. Capital account** | **45** | **0** | **45** |  | **88** | **0** | **88** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 45 | 0 | 45 |  | 88 | 0 | 88 |
| 2.1. General government | 45 | 0 | 45 |  | 88 | 0 | 88 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 45 | 0 | 45 |  | 88 | 0 | 88 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **176,044** | **81,115** | **94,929** |  | **172,632** | **84,666** | **87,966** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **164,253** | **80,530** | **83,723** |  | **164,970** | **79,861** | **85,109** |  | **677,766** | **326,172** | **351,594** |
| **15,608** | **78,961** | **-63,353** |  | **13,862** | **77,396** | **-63,534** |  | **58,158** | **317,980** | **-259,822** |
| **9,601** | **67,426** | **-57,825** |  | **8,724** | **64,543** | **-55,819** |  | **35,823** | **250,022** | **-214,199** |
| 9,601 | 67,426 | -57,825 |  | 8,724 | 64,543 | -55,819 |  | 35,788 | 250,022 | -214,234 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 35 | n.a | 35 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,007** | **11,535** | **-5,528** |  | **5,138** | **12,853** | **-7,715** |  | **22,335** | **67,958** | **-45,623** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 215 | -215 |  | 0 | 251 | -251 |  | 6 | 980 | -974 |
| 3,560 | 8,444 | -4,884 |  | 3,718 | 9,286 | -5,568 |  | 14,355 | 32,327 | -17,972 |
| 300 | 205 | 95 |  | 102 | 210 | -108 |  | 714 | 26,039 | -25,325 |
| 53 | 0 | 53 |  | 66 | 0 | 66 |  | 759 | 0 | 759 |
| 17 | 40 | -23 |  | 5 | 11 | -6 |  | 38 | 59 | -21 |
| 12 | 770 | -758 |  | 12 | 1,467 | -1,455 |  | 57 | 3,826 | -3,769 |
| 0 | 73 | -73 |  | 0 | 44 | -44 |  | 1 | 144 | -143 |
|  |  |  |  |  |  |  |  |  |  |  |
| 333 | 62 | 271 |  | 157 | 156 | 1 |  | 1,431 | 327 | 1,104 |
| 582 | 336 | 246 |  | 454 | 388 | 66 |  | 2,097 | 1,036 | 1,061 |
| 23 | 0 | 23 |  | 3 | 0 | 3 |  | 70 | 0 | 70 |
| 1,127 | 1,390 | -263 |  | 621 | 1,040 | -419 |  | 2,807 | 3,220 | -413 |
| **158** | **697** | **-539** |  | **158** | **1,077** | **-919** |  | **613** | **3,332** | **-2,719** |
| 151 | 14 | 137 |  | 155 | 11 | 144 |  | 571 | 45 | 526 |
| 7 | 683 | -676 |  | 3 | 1,066 | -1,063 |  | 42 | 3,287 | -3,245 |
| 21 | 469 | -448 |  | 34 | 335 | -301 |  | 108 | 1,762 | -1,654 |
|  |  |  |  |  |  |  |  |  |  |  |
| 21 | 469 | -448 |  | 34 | 330 | -296 |  | 108 | 1,757 | -1,649 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 5 | -5 |
| 0 | 2 | -2 |  | 10 | 5 | 5 |  | 10 | 13 | -3 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 10 | 5 | 5 |  | 10 | 13 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -14 | 212 | -226 |  | -41 | 726 | -767 |  | -76 | 1,512 | -1,588 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -14 | 212 | -226 |  | -41 | 726 | -767 |  | -76 | 1,512 | -1,588 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **148,487** | **872** | **147,615** |  | **150,950** | **1,388** | **149,562** |  | **618,995** | **4,860** | **614,135** |
| 41 | 0 | 41 |  | 61 | 0 | 61 |  | 147 | 366 | -219 |
|  |  |  |  |  |  |  |  |  |  |  |
| 148,446 | 872 | 147,574 |  | 150,889 | 1,388 | 149,501 |  | 618,848 | 4,494 | 614,354 |
| **114** | **0** | **114** |  | **85** | **0** | **85** |  | **332** | **0** | **332** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 332 | 0 | 332 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 332 | 0 | 332 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 114 | 0 | 114 |  | 85 | 0 | 85 |  | 332 | 0 | 332 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **164,367** | **80,530** | **83,837** |  | **165,055** | **79,861** | **85,194** |  | **678,098** | **326,172** | **351,926** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **283** | **-2,487** | **2,770** |  | **-674** | **-287** | **-387** |
| **1. Direct investment** | **0** | **340** | **-340** |  | **0** | **457** | **-457** |
| 1.1. Equity and investment fund shares | 0 | 340 | -340 |  | 0 | 457 | -457 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **13** | **-13** |  | **0** | **49** | **-49** |
| 1.1. Equity and investment fund shares | 0 | 13 | -13 |  | 0 | 49 | -49 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **283** | **-2,840** | **3,123** |  | **-674** | **-793** | **119** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 283 | -112 | 395 |  | -674 | 240 | -914 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -112 | 112 |  | 0 | 240 | -240 |
| General government | 282 | 0 | 282 |  | -64 | 0 | -64 |
| Other sectors | 1 | 0 | 1 |  | -610 | 0 | -610 |
| 4.3. Loans | 0 | -2,635 | 2,635 |  | 0 | -2,430 | 2,430 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,635 | 2,635 |  | 0 | -2,430 | 2,430 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -93 | 93 |  | 0 | 1,397 | -1,397 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -84 | 84 |  | 0 | 1,397 | -1,397 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -9 | 9 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **92,159** | **-92,159** |  | **0** | **88,353** | **-88,353** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,378** | **-312** | **1,690** |  | **188** | **756** | **-568** |  | **1,175** | **-2,330** | **3,505** |
| **0** | **330** | **-330** |  | **0** | **310** | **-310** |  | **0** | **1,437** | **-1,437** |
| 0 | 330 | -330 |  | 0 | 268 | -268 |  | 0 | 1,395 | -1,395 |
| 0 | 0 | 0 |  | 0 | 42 | -42 |  | 0 | 42 | -42 |
| **0** | **42** | **-42** |  | **0** | **8** | **-8** |  | **0** | **112** | **-112** |
| 0 | 42 | -42 |  | 0 | 8 | -8 |  | 0 | 112 | -112 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **1,378** | **-684** | **2,062** |  | **188** | **438** | **-250** |  | **1,175** | **-3,879** | **5,054** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,378 | 723 | 655 |  | 188 | 407 | -219 |  | 1,175 | 1,258 | -83 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 723 | -723 |  | 0 | 407 | -407 |  | 0 | 1,258 | -1,258 |
| 726 | 0 | 726 |  | -215 | 0 | -215 |  | 729 | 0 | 729 |
| 652 | 0 | 652 |  | 403 | 0 | 403 |  | 446 | 0 | 446 |
| 0 | -10 | 10 |  | 0 | -5,213 | 5,213 |  | 0 | -10,288 | 10,288 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -10 | 10 |  | 0 | -5,213 | 5,213 |  | 0 | -10,288 | 10,288 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,397 | 1,397 |  | 0 | 5,244 | -5,244 |  | 0 | 5,151 | -5,151 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,397 | 1,397 |  | 0 | 5,239 | -5,239 |  | 0 | 5,155 | -5,155 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | -4 | 4 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **82,147** | **-82,147** |  | **0** | **85,762** | **-85,762** |  | **0** | **348,421** | **-348,421** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **173,831** | **194,814** | **-20,983** |  | **172,957** | **223,318** | **-50,361** |
| **A. Goods and services** | **39,709** | **181,427** | **-141,718** |  | **38,764** | **214,237** | **-175,473** |
| **a. Goods** | **22,967** | **152,333** | **-129,366** |  | **23,522** | **183,359** | **-159,837** |
| 1. General merchandise | 23,020 | 152,333 | -129,313 |  | 23,561 | 183,359 | -159,798 |
| 2. Net exports of goods under merchanting (only export) | -53 | n.a | -53 |  | -39 | n.a | -39 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **16,742** | **29,094** | **-12,352** |  | **15,242** | **30,878** | **-15,636** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 50 | 499 | -449 |  | 50 | 344 | -294 |
| 3. Transport | 11,223 | 20,831 | -9,608 |  | 7,690 | 23,096 | -15,407 |
| 4. Travel | 37 | 888 | -851 |  | 76 | 773 | -697 |
| 5. Construction | 10 | 2 | 8 |  | 7 | 14 | -7 |
| 6. Insurance and pension services | 62 | 503 | -441 |  | 113 | 427 | -314 |
| 7. Financial services | 59 | 341 | -282 |  | 46 | 324 | -278 |
| 8. Charges for the use of intellectual property n.i.e. | 7 | 135 | -128 |  | 9 | 358 | -349 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,541 | 1,750 | -209 |  | 1,863 | 1,517 | 347 |
| 10. Other business services | 2,439 | 3,787 | -1,348 |  | 3,151 | 3,421 | -270 |
| 11. Personal, cultural, and recreational services | 67 | 19 | 48 |  | 69 | 35 | 34 |
| 12. Government goods and services n.i.e. | 1,247 | 339 | 908 |  | 2,168 | 569 | 1,599 |
| **B. Primary income** | **367** | **13,307** | **-12,940** |  | **2,564** | **9,016** | **-6,452** |
| 1. Compensation of employees | 235 | 29 | 206 |  | 273 | 62 | 211 |
| 2. Investment income | 132 | 13,278 | -13,146 |  | 2,291 | 8,954 | -6,663 |
| 2.1 Direct investment | 77 | 12,926 | -12,849 |  | 124 | 7,639 | -7,515 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 77 | 12,917 | -12,840 |  | 124 | 7,639 | -7,515 |
| 2.1.2. Interest | 0 | 9 | -9 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 22 | 97 | -75 |  | 87 | 486 | -399 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 83 | -83 |  | 0 | 233 | -233 |
| 2.2.2. Interest | 22 | 14 | 8 |  | 87 | 253 | -166 |
| 2.3. Other investment | 31 | 255 | -224 |  | 2,078 | 829 | 1,249 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 31 | 255 | -224 |  | 2,078 | 829 | 1,249 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 2 | n.a | 2 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **133,755** | **80** | **133,675** |  | **131,629** | **65** | **131,564** |
| 1. General government | 1,013 | 11 | 1,002 |  | 3,992 | 22 | 3,970 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 132,742 | 69 | 132,673 |  | 127,637 | 43 | 127,594 |
| **2. Capital account** | **0** | **0** | **0** |  | **21** | **0** | **21** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 21 | 0 | 21 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 21 | 0 | 21 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 21 | 0 | 21 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **173,831** | **194,814** | **-20,983** |  | **172,978** | **223,318** | **-50,340** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **169,960** | **234,448** | **-64,488** |  | **191,196** | **341,106** | **-149,910** |  | **707,945** | **993,687** | **-285,742** |
| **45,289** | **229,731** | **-184,442** |  | **48,250** | **331,737** | **-283,487** |  | **172,013** | **957,133** | **-785,120** |
| **26,180** | **197,392** | **-171,212** |  | **32,062** | **285,109** | **-253,047** |  | **104,731** | **818,193** | **-713,462** |
| 26,203 | 197,392 | -171,189 |  | 32,093 | 285,109 | -253,016 |  | 104,877 | 818,193 | -713,316 |
| -23 | n.a | -23 |  | -31 | n.a | -31 |  | -146 | n.a | -146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,109** | **32,339** | **-13,230** |  | **16,189** | **46,628** | **-30,440** |  | **67,282** | **138,940** | **-71,658** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 634 | -616 |  | 114 | 765 | -651 |  | 232 | 2,242 | -2,010 |
| 8,709 | 25,107 | -16,398 |  | 8,415 | 33,708 | -25,293 |  | 36,037 | 102,742 | -66,705 |
| 257 | 666 | -409 |  | 33 | 1,094 | -1,061 |  | 403 | 3,421 | -3,018 |
| 6 | 3 | 3 |  | 16 | 0 | 16 |  | 39 | 19 | 20 |
| 100 | 452 | -352 |  | 83 | 1,714 | -1,631 |  | 358 | 3,096 | -2,738 |
| 138 | 343 | -205 |  | 63 | 746 | -683 |  | 306 | 1,754 | -1,448 |
| 8 | 91 | -83 |  | 25 | 53 | -28 |  | 49 | 637 | -588 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,259 | 1,438 | 821 |  | 2,225 | 2,401 | -176 |  | 7,888 | 7,106 | 782 |
| 4,870 | 2,153 | 2,717 |  | 3,250 | 2,147 | 1,102 |  | 13,710 | 11,509 | 2,201 |
| 211 | 135 | 76 |  | 313 | 226 | 87 |  | 660 | 415 | 245 |
| 2,533 | 1,317 | 1,216 |  | 1,652 | 3,774 | -2,122 |  | 7,600 | 5,999 | 1,601 |
| **455** | **4,355** | **-3,900** |  | **383** | **9,286** | **-8,903** |  | **3,769** | **35,964** | **-32,195** |
| 287 | 43 | 244 |  | 306 | 54 | 252 |  | 1,101 | 188 | 913 |
| 168 | 4,312 | -4,144 |  | 77 | 9,232 | -9,155 |  | 2,668 | 35,776 | -33,108 |
| 28 | 2,944 | -2,916 |  | 48 | 8,717 | -8,669 |  | 277 | 32,226 | -31,949 |
|  |  |  |  |  |  |  |  |  |  |  |
| 28 | 2,934 | -2,906 |  | 48 | 8,717 | -8,669 |  | 277 | 32,207 | -31,930 |
| 0 | 10 | -10 |  | 0 | 0 | 0 |  | 0 | 19 | -19 |
| 94 | 702 | -608 |  | 103 | 246 | -143 |  | 306 | 1,531 | -1,225 |
|  |  |  |  |  |  |  |  |  |  |  |
| 61 | 693 | -632 |  | 2 | 242 | -240 |  | 63 | 1,251 | -1,188 |
| 33 | 9 | 24 |  | 101 | 4 | 97 |  | 243 | 280 | -37 |
| 46 | 666 | -620 |  | -74 | 269 | -343 |  | 2,081 | 2,019 | 62 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 46 | 666 | -620 |  | -74 | 269 | -343 |  | 2,081 | 2,019 | 62 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 4 | n.a | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **124,216** | **362** | **123,854** |  | **142,563** | **83** | **142,480** |  | **532,163** | **590** | **531,573** |
| 3,657 | 1 | 3,656 |  | 4,466 | 4 | 4,462 |  | 13,128 | 38 | 13,090 |
|  |  |  |  |  |  |  |  |  |  |  |
| 120,559 | 361 | 120,198 |  | 138,097 | 79 | 138,018 |  | 519,035 | 552 | 518,483 |
| **0** | **0** | **0** |  | **2** | **0** | **2** |  | **23** | **0** | **23** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 23 | 0 | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 23 | 0 | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 23 | 0 | 23 |
|  |  |  |  |  |  |  |  |  |  |  |
| **169,960** | **234,448** | **-64,488** |  | **191,198** | **341,106** | **-149,908** |  | **707,968** | **993,687** | **-285,719** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-5,805** | **-24,313** | **18,508** |  | **-3,833** | **9,330** | **-13,163** |
| **1. Direct investment** | **-4** | **2,781** | **-2,785** |  | **-5** | **4,079** | **-4,084** |
| 1.1. Equity and investment fund shares | -4 | 2,777 | -2,781 |  | -5 | 4,013 | -4,018 |
| 1.2. Debt instruments | 0 | 4 | -4 |  | 0 | 66 | -66 |
| **2. Portfolio investment** | **-6,353** | **-199** | **-6,154** |  | **917** | **-1,357** | **2,274** |
| 1.1. Equity and investment fund shares | -6,353 | -199 | -6,154 |  | 917 | -1,357 | 2,274 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **302** | **-26,895** | **27,197** |  | **-386** | **6,608** | **-6,994** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 302 | 7,526 | -7,224 |  | -400 | 6,030 | -6,430 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 7,526 | -7,526 |  | 0 | 6,030 | -6,030 |
| General government | 396 | 0 | 396 |  | 231 | 0 | 231 |
| Other sectors | -94 | 0 | -94 |  | -631 | 0 | -631 |
| 4.3. Loans | 0 | -34,020 | 34,020 |  | 0 | -1,401 | 1,401 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -33,487 | 33,487 |  | 0 | -120 | 120 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -533 | 533 |  | 0 | -1,281 | 1,281 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 14 | 0 | 14 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 14 | 0 | 14 |
| 4.6. Other accounts receivable/ Payable | 0 | -401 | 401 |  | 0 | 1,979 | -1,979 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 523 | -523 |  | 0 | -523 | 523 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -924 | 924 |  | 0 | 2,502 | -2,502 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **250** | **n.a** | **250** |  | **-4,359** | **n.a** | **-4,359** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 250 | n.a | 250 |  | -4,359 | n.a | -4,359 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **39,491** | **0** | **39,491** |  | **37,177** | **0** | **37,177** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-3,789** | **34,084** | **-37,873** |  | **-30,593** | **90,734** | **-121,327** |  | **-44,020** | **109,835** | **-153,855** |
| **2,095** | **4,263** | **-2,168** |  | **713** | **4,836** | **-4,123** |  | **2,799** | **15,959** | **-13,160** |
| 2,095 | 4,166 | -2,071 |  | 713 | 4,766 | -4,053 |  | 2,799 | 15,722 | -12,923 |
| 0 | 97 | -97 |  | 0 | 70 | -70 |  | 0 | 237 | -237 |
| **846** | **-2,855** | **3,701** |  | **1,793** | **1,959** | **-166** |  | **-2,797** | **-2,452** | **-345** |
| 846 | -2,855 | 3,701 |  | 1,793 | 1,959 | -166 |  | -2,797 | -2,452 | -345 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **1,719** | **32,676** | **-30,957** |  | **410** | **83,939** | **-83,529** |  | **2,045** | **96,328** | **-94,283** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,720 | 5,662 | -3,942 |  | 404 | 1,975 | -1,571 |  | 2,026 | 21,193 | -19,167 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,662 | -5,662 |  | 0 | 1,975 | -1,975 |  | 0 | 21,193 | -21,193 |
| 574 | 0 | 574 |  | 23 | 0 | 23 |  | 1,224 | 0 | 1,224 |
| 1,146 | 0 | 1,146 |  | 381 | 0 | 381 |  | 802 | 0 | 802 |
| 0 | 16,948 | -16,948 |  | 0 | 56,730 | -56,730 |  | 0 | 38,257 | -38,257 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,364 | -3,364 |  | 0 | 52,356 | -52,356 |  | 0 | 22,113 | -22,113 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13,584 | -13,584 |  | 0 | 4,374 | -4,374 |  | 0 | 16,144 | -16,144 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 6 | 0 | 6 |  | 19 | 0 | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 6 | 0 | 6 |  | 19 | 0 | 19 |
| 0 | 10,066 | -10,066 |  | 0 | 25,234 | -25,234 |  | 0 | 36,878 | -36,878 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11,131 | -11,131 |  | 0 | 24,903 | -24,903 |  | 0 | 36,034 | -36,034 |
| 0 | -1 | 1 |  | 0 | -1 | 1 |  | 0 | -2 | 2 |
| 0 | -1,064 | 1,064 |  | 0 | 332 | -332 |  | 0 | 846 | -846 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-8,449** | **n.a** | **-8,449** |  | **-33,509** | **n.a** | **-33,509** |  | **-46,067** | **0** | **-46,067** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -8,449 | n.a | -8,449 |  | -33,509 | n.a | -33,509 |  | -46,067 | n.a | -46,067 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **26,615** | **0** | **26,615** |  | **28,581** | **0** | **28,581** |  | **131,864** | **0** | **131,864** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **888** | **61** | **827** |  | **747** | **64** | **683** |
| **A. Goods and services** | **889** | **1** | **888** |  | **746** | **4** | **742** |
| **a. Goods** | **889** | **1** | **888** |  | **746** | **4** | **742** |
| 1. General merchandise | 889 | 1 | 888 |  | 746 | 4 | 742 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **B. Primary income** | **0** | **60** | **-60** |  | **0** | **60** | **-60** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 60 | -60 |  | 0 | 60 | -60 |
| 2.1 Direct investment | 0 | 60 | -60 |  | 0 | 60 | -60 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 60 | -60 |  | 0 | 60 | -60 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-1** | **0** | **-1** |  | **1** | **0** | **1** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -1 | 0 | -1 |  | 1 | 0 | 1 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **888** | **61** | **827** |  | **747** | **64** | **683** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **677** | **60** | **617** |  | **886** | **92** | **794** |  | **3,198** | **277** | **2,921** |
| **676** | **0** | **676** |  | **886** | **32** | **854** |  | **3,197** | **37** | **3,160** |
| **676** | **0** | **676** |  | **807** | **19** | **788** |  | **3,118** | **24** | **3,094** |
| 676 | 0 | 676 |  | 807 | 19 | 788 |  | 3,118 | 24 | 3,094 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **79** | **13** | **66** |  | **79** | **13** | **66** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 79 | 12 | 67 |  | 79 | 12 | 67 |
| **0** | **60** | **-60** |  | **0** | **60** | **-60** |  | **0** | **240** | **-240** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 60 | -60 |  | 0 | 60 | -60 |  | 0 | 240 | -240 |
| 0 | 60 | -60 |  | 0 | 60 | -60 |  | 0 | 240 | -240 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 60 | -60 |  | 0 | 60 | -60 |  | 0 | 240 | -240 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1** | **0** | **1** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **677** | **60** | **617** |  | **886** | **92** | **794** |  | **3,198** | **277** | **2,921** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **60** | **-60** |  | **0** | **60** | **-60** |
| **1. Direct investment** | **0** | **60** | **-60** |  | **0** | **60** | **-60** |
| 1.1. Equity and investment fund shares | 0 | 60 | -60 |  | 0 | 60 | -60 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **887** | **-887** |  | **0** | **743** | **-743** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **60** | **-60** |  | **67** | **60** | **7** |  | **67** | **240** | **-173** |
| **0** | **60** | **-60** |  | **0** | **60** | **-60** |  | **0** | **240** | **-240** |
| 0 | 60 | -60 |  | 0 | 60 | -60 |  | 0 | 240 | -240 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **0** | **0** |  | **67** | **0** | **67** |  | **67** | **0** | **67** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 67 | 0 | 67 |  | 67 | 0 | 67 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 67 | 0 | 67 |  | 67 | 0 | 67 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **677** | **-677** |  | **0** | **787** | **-787** |  | **0** | **3,094** | **-3,094** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **7,131** | **8,668** | **-1,537** |  | **6,855** | **11,142** | **-4,287** |
| **A. Goods and services** | **6,576** | **8,379** | **-1,803** |  | **6,522** | **10,733** | **-4,211** |
| **a. Goods** | **5,532** | **6,483** | **-951** |  | **6,216** | **8,635** | **-2,419** |
| 1. General merchandise | 5,524 | 6,483 | -959 |  | 6,195 | 8,635 | -2,440 |
| 2. Net exports of goods under merchanting (only export) | 8 | n.a | 8 |  | 21 | n.a | 21 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,044** | **1,896** | **-852** |  | **306** | **2,098** | **-1,792** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 325 | 1,527 | -1,202 |  | 34 | 1,384 | -1,350 |
| 4. Travel | 24 | 20 | 4 |  | 21 | 17 | 4 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 31 | -31 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 5 | -5 |  | 5 | 0 | 5 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 43 | 114 | -71 |  | 34 | 308 | -274 |
| 10. Other business services | 512 | 198 | 314 |  | 160 | 344 | -184 |
| 11. Personal, cultural, and recreational services | 3 | 0 | 3 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 136 | 1 | 135 |  | 50 | 45 | 5 |
| **B. Primary income** | **8** | **288** | **-280** |  | **37** | **408** | **-371** |
| 1. Compensation of employees | 3 | 12 | -9 |  | 35 | 5 | 30 |
| 2. Investment income | 5 | 276 | -271 |  | 2 | 403 | -401 |
| 2.1 Direct investment | 0 | 227 | -227 |  | 0 | 396 | -396 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 227 | -227 |  | 0 | 396 | -396 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 5 | 49 | -44 |  | 2 | 7 | -5 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5 | 49 | -44 |  | 2 | 7 | -5 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **547** | **1** | **546** |  | **296** | **1** | **295** |
| 1. General government | 182 | 0 | 182 |  | 240 | 0 | 240 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 365 | 1 | 364 |  | 56 | 1 | 55 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **7,131** | **8,668** | **-1,537** |  | **6,855** | **11,142** | **-4,287** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **9,345** | **10,190** | **-845** |  | **7,285** | **11,551** | **-4,266** |  | **30,616** | **41,551** | **-10,935** |
| **9,050** | **9,706** | **-656** |  | **6,717** | **11,124** | **-4,407** |  | **28,865** | **39,942** | **-11,077** |
| **8,376** | **8,018** | **358** |  | **5,870** | **8,643** | **-2,773** |  | **25,994** | **31,779** | **-5,785** |
| 8,364 | 8,018 | 346 |  | 5,870 | 8,643 | -2,773 |  | 25,953 | 31,779 | -5,826 |
| 12 | n.a | 12 |  | 0 | n.a | 0 |  | 41 | n.a | 41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **674** | **1,688** | **-1,014** |  | **847** | **2,481** | **-1,634** |  | **2,871** | **8,163** | **-5,292** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 36 | 1,087 | -1,051 |  | 40 | 2,086 | -2,046 |  | 435 | 6,084 | -5,649 |
| 30 | 73 | -43 |  | 25 | 35 | -10 |  | 100 | 145 | -45 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 0 | 39 | -39 |  | 3 | 73 | -70 |  | 3 | 143 | -140 |
| 5 | 12 | -7 |  | 7 | 29 | -22 |  | 17 | 46 | -29 |
| 0 | 0 | 0 |  | 3 | 2 | 1 |  | 5 | 2 | 3 |
|  |  |  |  |  |  |  |  |  |  |  |
| 11 | 231 | -220 |  | 10 | 59 | -49 |  | 98 | 712 | -614 |
| 168 | 219 | -51 |  | 218 | 175 | 43 |  | 1,058 | 936 | 122 |
| 12 | 0 | 12 |  | 3 | 0 | 3 |  | 19 | 0 | 19 |
| 408 | 27 | 381 |  | 538 | 22 | 516 |  | 1,132 | 95 | 1,037 |
| **38** | **450** | **-412** |  | **9** | **385** | **-376** |  | **92** | **1,531** | **-1,439** |
| 34 | 0 | 34 |  | 9 | 0 | 9 |  | 81 | 17 | 64 |
| 4 | 450 | -446 |  | 0 | 385 | -385 |  | 11 | 1,514 | -1,503 |
| 0 | 401 | -401 |  | 0 | 366 | -366 |  | 0 | 1,390 | -1,390 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 401 | -401 |  | 0 | 366 | -366 |  | 0 | 1,390 | -1,390 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 49 | -45 |  | 0 | 19 | -19 |  | 11 | 124 | -113 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 49 | -45 |  | 0 | 19 | -19 |  | 11 | 124 | -113 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **257** | **34** | **223** |  | **559** | **42** | **517** |  | **1,659** | **78** | **1,581** |
| 294 | 18 | 276 |  | 347 | 7 | 340 |  | 1,063 | 25 | 1,038 |
|  |  |  |  |  |  |  |  |  |  |  |
| -37 | 16 | -53 |  | 212 | 35 | 177 |  | 596 | 53 | 543 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **9,345** | **10,190** | **-845** |  | **7,285** | **11,551** | **-4,266** |  | **30,616** | **41,551** | **-10,935** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **16** | **385** | **-369** |  | **20** | **3,560** | **-3,540** |
| **1. Direct investment** | **16** | **95** | **-79** |  | **21** | **-2** | **23** |
| 1.1. Equity and investment fund shares | 16 | -64 | 80 |  | 21 | -241 | 262 |
| 1.2. Debt instruments | 0 | 159 | -159 |  | 0 | 239 | -239 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **290** | **-290** |  | **-1** | **3,562** | **-3,563** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 6 | -6 |  | -1 | 8 | -9 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6 | -6 |  | 0 | 8 | -8 |
| General government | 0 | 0 | 0 |  | -1 | 0 | -1 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 433 | -433 |  | 0 | 3,479 | -3,479 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 433 | -433 |  | 0 | 3,479 | -3,479 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -149 | 149 |  | 0 | 75 | -75 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -149 | 149 |  | 0 | 75 | -75 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **1,168** | **0** | **1,168** |  | **747** | **0** | **747** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **13** | **110** | **-97** |  | **8** | **270** | **-262** |  | **57** | **4,325** | **-4,268** |
| **10** | **245** | **-235** |  | **0** | **352** | **-352** |  | **47** | **690** | **-643** |
| 10 | 245 | -235 |  | 0 | 352 | -352 |  | 47 | 292 | -245 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 398 | -398 |
| **0** | **-3** | **3** |  | **0** | **0** | **0** |  | **0** | **-3** | **3** |
| 0 | -3 | 3 |  | 0 | 0 | 0 |  | 0 | -3 | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **3** | **-132** | **135** |  | **8** | **-82** | **90** |  | **10** | **3,638** | **-3,628** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | -1 | 4 |  | 8 | 6 | 2 |  | 10 | 19 | -9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | 6 | -6 |  | 0 | 19 | -19 |
| 3 | 0 | 3 |  | 8 | 0 | 8 |  | 10 | 0 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -89 | 89 |  | 0 | -36 | 36 |  | 0 | 3,787 | -3,787 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -89 | 89 |  | 0 | -36 | 36 |  | 0 | 3,787 | -3,787 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -42 | 42 |  | 0 | -52 | 52 |  | 0 | -168 | 168 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -42 | 42 |  | 0 | -52 | 52 |  | 0 | -168 | 168 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **748** | **0** | **748** |  | **4,004** | **0** | **4,004** |  | **6,667** | **0** | **6,667** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **294,526** | **181,505** | **113,021** |  | **309,161** | **210,099** | **99,062** |
| **A. Goods and services** | **200,285** | **148,863** | **51,422** |  | **207,396** | **146,600** | **60,796** |
| **a. Goods** | **182,437** | **115,684** | **66,753** |  | **185,905** | **119,637** | **66,268** |
| 1. General merchandise | 182,820 | 115,684 | 67,136 |  | 185,754 | 119,637 | 66,117 |
| 2. Net exports of goods under merchanting (only export) | -383 | n.a | -383 |  | 151 | n.a | 151 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **17,848** | **33,179** | **-15,331** |  | **21,491** | **26,963** | **-5,472** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 10 | 483 | -473 |  | 10 | 463 | -453 |
| 3. Transport | 5,122 | 13,449 | -8,326 |  | 3,239 | 12,517 | -9,278 |
| 4. Travel | 114 | 904 | -790 |  | 186 | 655 | -469 |
| 5. Construction | 502 | 13 | 489 |  | 900 | 22 | 878 |
| 6. Insurance and pension services | 148 | 2,286 | -2,138 |  | 130 | 1,147 | -1,017 |
| 7. Financial services | 179 | 452 | -273 |  | 595 | 663 | -68 |
| 8. Charges for the use of intellectual property n.i.e. | 86 | 4,146 | -4,060 |  | 43 | 588 | -545 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,942 | 3,291 | -350 |  | 3,150 | 2,506 | 644 |
| 10. Other business services | 4,360 | 7,283 | -2,923 |  | 6,548 | 7,416 | -868 |
| 11. Personal, cultural, and recreational services | 76 | 341 | -265 |  | 91 | 92 | -1 |
| 12. Government goods and services n.i.e. | 4,309 | 531 | 3,778 |  | 6,599 | 894 | 5,705 |
| **B. Primary income** | **5,063** | **31,537** | **-26,474** |  | **11,166** | **63,306** | **-52,140** |
| 1. Compensation of employees | 390 | 18 | 372 |  | 366 | 15 | 351 |
| 2. Investment income | 4,673 | 31,519 | -26,846 |  | 10,800 | 63,291 | -52,491 |
| 2.1 Direct investment | 4 | 20,241 | -20,237 |  | 472 | 30,463 | -29,991 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 20,237 | -20,233 |  | 472 | 30,439 | -29,967 |
| 2.1.2. Interest | 0 | 4 | -4 |  | 0 | 24 | -24 |
| 2.2. Portfolio investment | 4,374 | 8,422 | -4,048 |  | 10,216 | 27,487 | -17,271 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 1,036 | -1,034 |  | 1 | 5,306 | -5,305 |
| 2.2.2. Interest | 4,372 | 7,386 | -3,014 |  | 10,215 | 22,181 | -11,966 |
| 2.3. Other investment | 294 | 2,856 | -2,562 |  | 112 | 5,341 | -5,229 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 294 | 2,856 | -2,562 |  | 112 | 5,341 | -5,229 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **89,178** | **1,105** | **88,073** |  | **90,599** | **193** | **90,406** |
| 1. General government | 2,925 | 513 | 2,412 |  | 4,853 | 22 | 4,831 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 86,253 | 592 | 85,661 |  | 85,746 | 171 | 85,575 |
| **2. Capital account** | **6,336** | **2** | **6,334** |  | **2,161** | **0** | **2,161** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 6,336 | 2 | 6,334 |  | 2,161 | 0 | 2,161 |
| 2.1. General government | 6,290 | 2 | 6,288 |  | 2,137 | 0 | 2,137 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 6,290 | 2 | 6,288 |  | 2,137 | 0 | 2,137 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 46 | 0 | 46 |  | 24 | 0 | 24 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 46 | 0 | 46 |  | 24 | 0 | 24 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **300,862** | **181,507** | **119,355** |  | **311,322** | **210,099** | **101,223** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **261,011** | **207,679** | **53,332** |  | **325,168** | **285,928** | **39,240** |  | **1,189,867** | **885,212** | **304,655** |
| **172,074** | **161,763** | **10,311** |  | **215,263** | **207,990** | **7,273** |  | **795,019** | **665,217** | **129,802** |
| **152,559** | **132,934** | **19,625** |  | **193,393** | **170,011** | **23,382** |  | **714,294** | **538,266** | **176,028** |
| 152,551 | 132,934 | 19,617 |  | 193,351 | 170,011 | 23,340 |  | 714,476 | 538,266 | 176,210 |
| 8 | n.a | 8 |  | 42 | n.a | 42 |  | -182 | n.a | -182 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,516** | **28,829** | **-9,314** |  | **21,870** | **37,979** | **-16,109** |  | **80,725** | **126,951** | **-46,226** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33 | 381 | -348 |  | 35 | 447 | -412 |  | 88 | 1,774 | -1,686 |
| 3,618 | 12,563 | -8,945 |  | 4,926 | 15,966 | -11,040 |  | 16,907 | 54,495 | -37,588 |
| 94 | 887 | -793 |  | 108 | 2,258 | -2,150 |  | 502 | 4,704 | -4,202 |
| 589 | 1 | 588 |  | 316 | 44 | 272 |  | 2,307 | 80 | 2,227 |
| 118 | 2,000 | -1,882 |  | 701 | 1,523 | -822 |  | 1,097 | 6,956 | -5,859 |
| 688 | 417 | 271 |  | 314 | 446 | -132 |  | 1,776 | 1,978 | -202 |
| 66 | 899 | -833 |  | 56 | 3,648 | -3,592 |  | 251 | 9,281 | -9,030 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,354 | 3,262 | 92 |  | 3,681 | 3,093 | 588 |  | 13,125 | 12,152 | 973 |
| 4,054 | 6,664 | -2,611 |  | 7,186 | 8,877 | -1,691 |  | 22,148 | 30,241 | -8,093 |
| 28 | 184 | -156 |  | 106 | 187 | -81 |  | 301 | 804 | -503 |
| 6,874 | 1,571 | 5,303 |  | 4,441 | 1,490 | 2,951 |  | 22,223 | 4,486 | 17,737 |
| **10,094** | **45,284** | **-35,190** |  | **6,915** | **77,468** | **-70,553** |  | **33,238** | **217,595** | **-184,357** |
| 343 | 19 | 324 |  | 680 | 11 | 669 |  | 1,779 | 63 | 1,716 |
| 9,751 | 45,265 | -35,514 |  | 6,235 | 77,457 | -71,222 |  | 31,459 | 217,532 | -186,073 |
| 9 | 30,255 | -30,246 |  | 1 | 49,065 | -49,064 |  | 486 | 130,024 | -129,538 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 30,236 | -30,227 |  | 1 | 49,057 | -49,056 |  | 486 | 129,969 | -129,483 |
| 0 | 19 | -19 |  | 0 | 8 | -8 |  | 0 | 55 | -55 |
| 9,367 | 13,229 | -3,862 |  | 5,796 | 22,783 | -16,987 |  | 29,753 | 71,921 | -42,168 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 1,737 | -1,735 |  | 1 | 4,504 | -4,503 |  | 6 | 12,583 | -12,577 |
| 9,365 | 11,492 | -2,127 |  | 5,795 | 18,279 | -12,484 |  | 29,747 | 59,338 | -29,591 |
| 69 | 1,781 | -1,712 |  | 55 | 5,609 | -5,554 |  | 530 | 15,587 | -15,057 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 69 | 1,781 | -1,712 |  | 55 | 5,609 | -5,554 |  | 530 | 15,587 | -15,057 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 306 | n.a | 306 |  | 383 | n.a | 383 |  | 690 | n.a | 690 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **78,843** | **632** | **78,211** |  | **102,990** | **470** | **102,520** |  | **361,610** | **2,400** | **359,210** |
| 2,458 | 432 | 2,026 |  | 4,235 | 31 | 4,204 |  | 14,471 | 998 | 13,473 |
|  |  |  |  |  |  |  |  |  |  |  |
| 76,385 | 200 | 76,185 |  | 98,755 | 439 | 98,316 |  | 347,139 | 1,402 | 345,737 |
| **1,597** | **0** | **1,597** |  | **1,165** | **1** | **1,164** |  | **11,259** | **3** | **11,256** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,597 | 0 | 1,597 |  | 1,165 | 1 | 1,164 |  | 11,259 | 3 | 11,256 |
| 1,514 | 0 | 1,514 |  | 1,134 | 1 | 1,133 |  | 11,075 | 3 | 11,072 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,514 | 0 | 1,514 |  | 1,134 | 1 | 1,133 |  | 11,075 | 3 | 11,072 |
|  |  |  |  |  |  |  |  |  |  |  |
| 83 | 0 | 83 |  | 31 | 0 | 31 |  | 184 | 0 | 184 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 83 | 0 | 83 |  | 31 | 0 | 31 |  | 184 | 0 | 184 |
|  |  |  |  |  |  |  |  |  |  |  |
| **262,608** | **207,679** | **54,929** |  | **326,333** | **285,929** | **40,404** |  | **1,201,126** | **885,215** | **315,911** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **70,173** | **45,167** | **25,006** |  | **-65,192** | **35,372** | **-100,564** |
| **1. Direct investment** | **-5** | **6,630** | **-6,635** |  | **-8** | **66,360** | **-66,368** |
| 1.1. Equity and investment fund shares | -5 | 6,418 | -6,423 |  | -8 | 64,644 | -64,652 |
| 1.2. Debt instruments | 0 | 212 | -212 |  | 0 | 1,716 | -1,716 |
| **2. Portfolio investment** | **209** | **13,625** | **-13,416** |  | **1** | **-35,595** | **35,596** |
| 1.1. Equity and investment fund shares | 209 | 13,625 | -13,416 |  | 1 | -35,595 | 35,596 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-7,378** | **24,912** | **-32,290** |  | **-9,260** | **4,607** | **-13,867** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -288 | 4,582 | -4,870 |  | -907 | 3,500 | -4,407 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 4,582 | -4,582 |  | 0 | 3,500 | -3,500 |
| General government | 112 | 0 | 112 |  | 98 | 0 | 98 |
| Other sectors | -400 | 0 | -400 |  | -1,005 | 0 | -1,005 |
| 4.3. Loans | 0 | 388 | -388 |  | 0 | -4,413 | 4,413 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 388 | -388 |  | 0 | -4,413 | 4,413 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -7,090 | 19,942 | -27,032 |  | -8,353 | 5,520 | -13,873 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -7,090 | 19,207 | -26,297 |  | -8,353 | 5,542 | -13,895 |
| General government | 0 | -43 | 43 |  | 0 | -2 | 2 |
| Other sectors | 0 | 778 | -778 |  | 0 | -20 | 20 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **77,347** | **n.a** | **77,347** |  | **-55,925** | **n.a** | **-55,925** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 77,347 | n.a | 77,347 |  | -55,925 | n.a | -55,925 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **94,349** | **-94,349** |  | **0** | **201,787** | **-201,787** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **35,910** | **-644** | **36,554** |  | **-393,324** | **-49,701** | **-343,623** |  | **-352,433** | **30,194** | **-382,627** |
| **0** | **17,683** | **-17,683** |  | **-823** | **6,512** | **-7,335** |  | **-836** | **97,185** | **-98,021** |
| 0 | 17,301 | -17,301 |  | -823 | 6,512 | -7,335 |  | -836 | 94,875 | -95,711 |
| 0 | 382 | -382 |  | 0 | 0 | 0 |  | 0 | 2,310 | -2,310 |
| **-32** | **-22,968** | **22,936** |  | **-51** | **-45,850** | **45,799** |  | **127** | **-90,788** | **90,915** |
| -32 | -22,968 | 22,936 |  | -51 | -45,850 | 45,799 |  | 127 | -90,788 | 90,915 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **38,502** | **4,641** | **33,861** |  | **357** | **-10,363** | **10,720** |  | **22,221** | **23,797** | **-1,576** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,771 | 3,279 | -1,508 |  | 555 | 3,919 | -3,364 |  | 1,131 | 15,280 | -14,149 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,279 | -3,279 |  | 0 | 3,919 | -3,919 |  | 0 | 15,280 | -15,280 |
| 312 | 0 | 312 |  | -249 | 0 | -249 |  | 273 | 0 | 273 |
| 1,459 | 0 | 1,459 |  | 804 | 0 | 804 |  | 858 | 0 | 858 |
| 0 | -4,962 | 4,962 |  | 0 | 3,711 | -3,711 |  | 0 | -5,276 | 5,276 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -392 | 392 |  | 0 | 3,711 | -3,711 |  | 0 | -706 | 706 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,570 | 4,570 |  | 0 | 0 | 0 |  | 0 | -4,570 | 4,570 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34,961 | 0 | 34,961 |  | 0 | 0 | 0 |  | 34,961 | 0 | 34,961 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34,961 | 0 | 34,961 |  | 0 | 0 | 0 |  | 34,961 | 0 | 34,961 |
| 1,770 | 6,324 | -4,554 |  | -198 | -17,993 | 17,795 |  | -13,871 | 13,793 | -27,664 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,770 | 5,728 | -3,958 |  | -198 | -18,006 | 17,808 |  | -13,871 | 12,471 | -26,342 |
| 0 | -5 | 5 |  | 0 | -2 | 2 |  | 0 | -52 | 52 |
| 0 | 601 | -601 |  | 0 | 15 | -15 |  | 0 | 1,374 | -1,374 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-2,560** | **n.a** | **-2,560** |  | **-392,807** | **n.a** | **-392,807** |  | **-373,945** | **0** | **-373,945** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2,560 | n.a | -2,560 |  | -392,807 | n.a | -392,807 |  | -373,945 | n.a | -373,945 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **18,375** | **-18,375** |  | **0** | **384,027** | **-384,027** |  | **0** | **698,538** | **-698,538** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **116,949** | **56,966** | **59,983** |  | **125,138** | **78,964** | **46,174** |
| **A. Goods and services** | **48,946** | **29,576** | **19,370** |  | **49,903** | **30,548** | **19,355** |
| **a. Goods** | **41,385** | **17,176** | **24,209** |  | **41,045** | **22,110** | **18,935** |
| 1. General merchandise | 41,788 | 17,176 | 24,612 |  | 40,914 | 22,110 | 18,804 |
| 2. Net exports of goods under merchanting (only export) | -403 | n.a | -403 |  | 131 | n.a | 131 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,561** | **12,400** | **-4,839** |  | **8,858** | **8,438** | **420** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 230 | -230 |  | 0 | 201 | -201 |
| 3. Transport | 2,258 | 2,042 | 216 |  | 1,444 | 2,186 | -742 |
| 4. Travel | 66 | 612 | -546 |  | 41 | 446 | -405 |
| 5. Construction | 468 | 0 | 468 |  | 857 | 0 | 857 |
| 6. Insurance and pension services | 120 | 2,089 | -1,969 |  | 120 | 1,062 | -942 |
| 7. Financial services | 25 | 171 | -146 |  | 25 | 350 | -325 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 3,763 | -3,758 |  | 13 | 421 | -408 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,830 | 1,894 | -64 |  | 1,975 | 951 | 1,024 |
| 10. Other business services | 1,469 | 1,236 | 233 |  | 2,243 | 2,403 | -160 |
| 11. Personal, cultural, and recreational services | 13 | 2 | 11 |  | 14 | 1 | 13 |
| 12. Government goods and services n.i.e. | 1,307 | 361 | 946 |  | 2,126 | 417 | 1,709 |
| **B. Primary income** | **4,886** | **26,678** | **-21,792** |  | **10,982** | **48,273** | **-37,291** |
| 1. Compensation of employees | 257 | 0 | 257 |  | 239 | 1 | 238 |
| 2. Investment income | 4,629 | 26,678 | -22,049 |  | 10,743 | 48,272 | -37,529 |
| 2.1 Direct investment | 4 | 16,446 | -16,442 |  | 469 | 23,312 | -22,843 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 16,443 | -16,439 |  | 469 | 23,291 | -22,822 |
| 2.1.2. Interest | 0 | 3 | -3 |  | 0 | 21 | -21 |
| 2.2. Portfolio investment | 4,373 | 7,616 | -3,243 |  | 10,216 | 24,400 | -14,184 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 331 | -330 |  | 1 | 2,260 | -2,259 |
| 2.2.2. Interest | 4,372 | 7,285 | -2,913 |  | 10,215 | 22,140 | -11,925 |
| 2.3. Other investment | 251 | 2,616 | -2,365 |  | 58 | 560 | -502 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 251 | 2,616 | -2,365 |  | 58 | 560 | -502 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **63,117** | **712** | **62,405** |  | **64,253** | **143** | **64,110** |
| 1. General government | 2,476 | 500 | 1,976 |  | 3,875 | 0 | 3,875 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 60,641 | 212 | 60,429 |  | 60,378 | 143 | 60,235 |
| **2. Capital account** | **5,873** | **2** | **5,871** |  | **1,998** | **0** | **1,998** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5,873 | 2 | 5,871 |  | 1,998 | 0 | 1,998 |
| 2.1. General government | 5,839 | 2 | 5,837 |  | 1,981 | 0 | 1,981 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5,839 | 2 | 5,837 |  | 1,981 | 0 | 1,981 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 34 | 0 | 34 |  | 17 | 0 | 17 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 34 | 0 | 34 |  | 17 | 0 | 17 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **122,822** | **56,968** | **65,854** |  | **127,136** | **78,964** | **48,172** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **124,601** | **63,341** | **61,260** |  | **141,333** | **83,912** | **57,421** |  | **508,021** | **283,183** | **224,838** |
| **53,148** | **29,043** | **24,105** |  | **54,616** | **35,832** | **18,784** |  | **206,613** | **124,999** | **81,614** |
| **44,226** | **20,939** | **23,287** |  | **44,825** | **22,527** | **22,298** |  | **171,482** | **82,752** | **88,730** |
| 44,150 | 20,939 | 23,211 |  | 44,814 | 22,527 | 22,287 |  | 171,666 | 82,752 | 88,914 |
| 76 | n.a | 76 |  | 11 | n.a | 11 |  | -184 | n.a | -184 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,922** | **8,104** | **818** |  | **9,791** | **13,305** | **-3,514** |  | **35,131** | **42,247** | **-7,116** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 166 | -164 |  | 16 | 195 | -179 |  | 18 | 792 | -774 |
| 1,536 | 1,714 | -178 |  | 1,900 | 2,575 | -675 |  | 7,138 | 8,517 | -1,379 |
| 34 | 383 | -349 |  | 58 | 1,623 | -1,565 |  | 199 | 3,064 | -2,865 |
| 13 | 1 | 12 |  | 213 | 3 | 210 |  | 1,551 | 4 | 1,547 |
| 107 | 1,804 | -1,697 |  | 369 | 947 | -578 |  | 716 | 5,902 | -5,186 |
| 158 | 202 | -44 |  | 18 | 230 | -212 |  | 226 | 953 | -727 |
| 22 | 414 | -392 |  | 24 | 2,756 | -2,732 |  | 64 | 7,354 | -7,290 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,946 | 1,304 | 642 |  | 2,166 | 1,445 | 721 |  | 7,917 | 5,594 | 2,323 |
| 1,656 | 1,381 | 275 |  | 3,177 | 2,854 | 323 |  | 8,544 | 7,874 | 670 |
| 16 | 1 | 15 |  | 36 | 4 | 32 |  | 79 | 8 | 71 |
| 3,432 | 734 | 2,698 |  | 1,814 | 673 | 1,141 |  | 8,679 | 2,185 | 6,494 |
| **9,628** | **34,160** | **-24,532** |  | **6,140** | **47,664** | **-41,524** |  | **31,636** | **156,775** | **-125,139** |
| 233 | 1 | 232 |  | 338 | 2 | 336 |  | 1,067 | 4 | 1,063 |
| 9,395 | 34,159 | -24,764 |  | 5,802 | 47,662 | -41,860 |  | 30,569 | 156,771 | -126,202 |
| 9 | 20,489 | -20,480 |  | 0 | 26,288 | -26,288 |  | 482 | 86,535 | -86,053 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 20,489 | -20,480 |  | 0 | 26,288 | -26,288 |  | 482 | 86,511 | -86,029 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 24 | -24 |
| 9,367 | 12,252 | -2,885 |  | 5,795 | 20,642 | -14,847 |  | 29,751 | 64,910 | -35,159 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 764 | -762 |  | 0 | 2,364 | -2,364 |  | 4 | 5,719 | -5,715 |
| 9,365 | 11,488 | -2,123 |  | 5,795 | 18,278 | -12,483 |  | 29,747 | 59,191 | -29,444 |
| 19 | 1,418 | -1,399 |  | 7 | 732 | -725 |  | 335 | 5,326 | -4,991 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 1,418 | -1,399 |  | 7 | 732 | -725 |  | 335 | 5,326 | -4,991 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **61,825** | **138** | **61,687** |  | **80,577** | **416** | **80,161** |  | **269,772** | **1,409** | **268,363** |
| 817 | 23 | 794 |  | 2,317 | 19 | 2,298 |  | 9,485 | 542 | 8,943 |
|  |  |  |  |  |  |  |  |  |  |  |
| 61,008 | 115 | 60,893 |  | 78,260 | 397 | 77,863 |  | 260,287 | 867 | 259,420 |
| **1,253** | **0** | **1,253** |  | **863** | **1** | **862** |  | **9,987** | **3** | **9,984** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,253 | 0 | 1,253 |  | 863 | 1 | 862 |  | 9,987 | 3 | 9,984 |
| 1,227 | 0 | 1,227 |  | 836 | 1 | 835 |  | 9,883 | 3 | 9,880 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,227 | 0 | 1,227 |  | 836 | 1 | 835 |  | 9,883 | 3 | 9,880 |
|  |  |  |  |  |  |  |  |  |  |  |
| 26 | 0 | 26 |  | 27 | 0 | 27 |  | 104 | 0 | 104 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 27 | 0 | 27 |  | 104 | 0 | 104 |
|  |  |  |  |  |  |  |  |  |  |  |
| **125,854** | **63,341** | **62,513** |  | **142,196** | **83,913** | **58,283** |  | **518,008** | **283,186** | **234,822** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **77,190** | **16,464** | **60,726** |  | **-30,474** | **6,009** | **-36,483** |
| **1. Direct investment** | **0** | **4,276** | **-4,276** |  | **-8** | **3,823** | **-3,831** |
| 1.1. Equity and investment fund shares | 0 | 4,276 | -4,276 |  | -8 | 2,473 | -2,481 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 1,350 | -1,350 |
| **2. Portfolio investment** | **-8** | **1,353** | **-1,361** |  | **-4** | **-9,024** | **9,020** |
| 1.1. Equity and investment fund shares | -8 | 1,353 | -1,361 |  | -4 | -9,024 | 9,020 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-157** | **10,835** | **-10,992** |  | **-5,348** | **11,210** | **-16,558** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -157 | 4,469 | -4,626 |  | -5,348 | 3,539 | -8,887 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 149 | 4,490 | -4,341 |  | -5,028 | 3,434 | -8,462 |
| General government | -105 | 0 | -105 |  | 76 | 0 | 76 |
| Other sectors | -201 | -21 | -180 |  | -396 | 105 | -501 |
| 4.3. Loans | 0 | -2,351 | 2,351 |  | 0 | 772 | -772 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -20 | 20 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,351 | 2,351 |  | 0 | 792 | -792 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 8,717 | -8,717 |  | 0 | 6,899 | -6,899 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 10,841 | -10,841 |  | 0 | 7,020 | -7,020 |
| General government | 0 | -7 | 7 |  | 0 | -2 | 2 |
| Other sectors | 0 | -2,117 | 2,117 |  | 0 | -119 | 119 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **77,355** | **n.a** | **77,355** |  | **-25,114** | **n.a** | **-25,114** |
| 5.1. Monetary gold | 2,208 | n.a | 2,208 |  | 642 | n.a | 642 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 77,355 | n.a | 77,355 |  | -25,114 | n.a | -25,114 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **5,128** | **-5,128** |  | **0** | **84,655** | **-84,655** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-25,462** | **3,518** | **-28,980** |  | **-336,929** | **-18,843** | **-318,086** |  | **-315,675** | **7,148** | **-322,823** |
| **0** | **5,401** | **-5,401** |  | **0** | **5,366** | **-5,366** |  | **-8** | **18,866** | **-18,874** |
| 0 | 5,401 | -5,401 |  | 0 | 5,366 | -5,366 |  | -8 | 17,516 | -17,524 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1,350 | -1,350 |
| **-18** | **-5,438** | **5,420** |  | **-17** | **-17,585** | **17,568** |  | **-47** | **-30,694** | **30,647** |
| -18 | -5,438 | 5,420 |  | -17 | -17,585 | 17,568 |  | -47 | -30,694 | 30,647 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-6,734** | **3,555** | **-10,289** |  | **86,829** | **-6,624** | **93,453** |  | **74,590** | **18,976** | **55,614** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -6,734 | 3,193 | -9,927 |  | 86,829 | 3,796 | 83,033 |  | 74,590 | 14,997 | 59,593 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -7,764 | 3,235 | -10,999 |  | 86,678 | 3,876 | 82,802 |  | 74,035 | 15,035 | 59,000 |
| 223 | 0 | 223 |  | -248 | 0 | -248 |  | -54 | 0 | -54 |
| 807 | -42 | 849 |  | 399 | -80 | 479 |  | 609 | -38 | 647 |
| 0 | -4,698 | 4,698 |  | 0 | -175 | 175 |  | 0 | -6,452 | 6,452 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -22 | 22 |  | 0 | -42 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,698 | 4,698 |  | 0 | -153 | 153 |  | 0 | -6,410 | 6,410 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,060 | -5,060 |  | 0 | -10,245 | 10,245 |  | 0 | 10,431 | -10,431 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,240 | -1,240 |  | 0 | -7,719 | 7,719 |  | 0 | 11,382 | -11,382 |
| 0 | -4 | 4 |  | 0 | -2 | 2 |  | 0 | -15 | 15 |
| 0 | 3,824 | -3,824 |  | 0 | -2,524 | 2,524 |  | 0 | -936 | 936 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-18,710** | **n.a** | **-18,710** |  | **-423,741** | **n.a** | **-423,741** |  | **-390,210** | **0** | **-390,210** |
| 117 | n.a | 117 |  | 0 | n.a | 0 |  | 2,967 | n.a | 2,967 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -18,710 | n.a | -18,710 |  | -423,741 | n.a | -423,741 |  | -390,210 | n.a | -390,210 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **91,493** | **-91,493** |  | **0** | **376,369** | **-376,369** |  | **0** | **557,645** | **-557,645** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **41,365** | **27,958** | **13,407** |  | **40,240** | **30,251** | **9,989** |
| **A. Goods and services** | **34,935** | **27,744** | **7,191** |  | **34,156** | **28,675** | **5,481** |
| **a. Goods** | **32,229** | **22,513** | **9,716** |  | **30,877** | **24,356** | **6,521** |
| 1. General merchandise | 32,227 | 22,513 | 9,714 |  | 30,867 | 24,356 | 6,511 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 10 | n.a | 10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,706** | **5,231** | **-2,525** |  | **3,279** | **4,319** | **-1,040** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 4 | 63 | -59 |  | 0 | 66 | -66 |
| 3. Transport | 720 | 3,559 | -2,839 |  | 423 | 2,619 | -2,196 |
| 4. Travel | 31 | 86 | -55 |  | 15 | 44 | -29 |
| 5. Construction | 16 | 1 | 15 |  | 7 | 3 | 4 |
| 6. Insurance and pension services | 23 | 9 | 14 |  | 0 | 2 | -2 |
| 7. Financial services | 101 | 187 | -86 |  | 56 | 259 | -203 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 189 | -184 |  | 17 | 40 | -23 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 292 | 238 | 54 |  | 277 | 145 | 132 |
| 10. Other business services | 974 | 804 | 170 |  | 1,845 | 1,067 | 778 |
| 11. Personal, cultural, and recreational services | 2 | 1 | 1 |  | 45 | 1 | 44 |
| 12. Government goods and services n.i.e. | 538 | 94 | 444 |  | 594 | 73 | 521 |
| **B. Primary income** | **83** | **188** | **-105** |  | **67** | **1,573** | **-1,506** |
| 1. Compensation of employees | 53 | 0 | 53 |  | 47 | 0 | 47 |
| 2. Investment income | 30 | 188 | -158 |  | 20 | 1,573 | -1,553 |
| 2.1 Direct investment | 0 | 113 | -113 |  | 0 | 252 | -252 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 112 | -112 |  | 0 | 249 | -249 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 2.2. Portfolio investment | 1 | 0 | 1 |  | 0 | 10 | -10 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 0 | 1 |  | 0 | 10 | -10 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 29 | 75 | -46 |  | 20 | 1,311 | -1,291 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 29 | 75 | -46 |  | 20 | 1,311 | -1,291 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,347** | **26** | **6,321** |  | **6,017** | **3** | **6,014** |
| 1. General government | 200 | -2 | 202 |  | 274 | 2 | 272 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,147 | 28 | 6,119 |  | 5,743 | 1 | 5,742 |
| **2. Capital account** | **317** | **0** | **317** |  | **127** | **0** | **127** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 317 | 0 | 317 |  | 127 | 0 | 127 |
| 2.1. General government | 312 | 0 | 312 |  | 121 | 0 | 121 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 312 | 0 | 312 |  | 121 | 0 | 121 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5 | 0 | 5 |  | 6 | 0 | 6 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 5 | 0 | 5 |  | 6 | 0 | 6 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **41,682** | **27,958** | **13,724** |  | **40,367** | **30,251** | **10,116** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **39,388** | **36,800** | **2,588** |  | **43,662** | **39,143** | **4,519** |  | **164,654** | **134,151** | **30,503** |
| **35,281** | **35,270** | **11** |  | **38,162** | **37,287** | **875** |  | **142,533** | **128,975** | **13,558** |
| **32,601** | **30,906** | **1,695** |  | **33,979** | **32,441** | **1,538** |  | **129,686** | **110,216** | **19,470** |
| 32,596 | 30,906 | 1,690 |  | 33,972 | 32,441 | 1,531 |  | 129,662 | 110,216 | 19,446 |
| 5 | n.a | 5 |  | 7 | n.a | 7 |  | 24 | n.a | 24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,680** | **4,364** | **-1,684** |  | **4,183** | **4,846** | **-663** |  | **12,847** | **18,759** | **-5,912** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 54 | -53 |  | 2 | 63 | -61 |  | 7 | 246 | -239 |
| 469 | 2,354 | -1,885 |  | 589 | 2,870 | -2,281 |  | 2,201 | 11,402 | -9,201 |
| 15 | 146 | -131 |  | 14 | 235 | -221 |  | 75 | 511 | -436 |
| 40 | 0 | 40 |  | 53 | 4 | 49 |  | 116 | 8 | 108 |
| 4 | 24 | -20 |  | 297 | 62 | 235 |  | 324 | 97 | 227 |
| 57 | 206 | -149 |  | 257 | 198 | 59 |  | 471 | 850 | -379 |
| 15 | 116 | -101 |  | 11 | 14 | -3 |  | 48 | 359 | -311 |
|  |  |  |  |  |  |  |  |  |  |  |
| 267 | 135 | 132 |  | 546 | 177 | 369 |  | 1,382 | 695 | 687 |
| 1,155 | 1,167 | -12 |  | 1,781 | 1,137 | 644 |  | 5,754 | 4,174 | 1,580 |
| 9 | 0 | 9 |  | 62 | 0 | 62 |  | 118 | 2 | 116 |
| 648 | 162 | 486 |  | 571 | 86 | 485 |  | 2,351 | 415 | 1,936 |
| **379** | **1,067** | **-688** |  | **445** | **1,826** | **-1,381** |  | **974** | **4,654** | **-3,680** |
| 39 | 3 | 36 |  | 53 | 0 | 53 |  | 192 | 3 | 189 |
| 340 | 1,064 | -724 |  | 392 | 1,826 | -1,434 |  | 782 | 4,651 | -3,869 |
| 0 | 866 | -866 |  | 0 | 568 | -568 |  | 0 | 1,799 | -1,799 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 859 | -859 |  | 0 | 568 | -568 |  | 0 | 1,788 | -1,788 |
| 0 | 7 | -7 |  | 0 | 0 | 0 |  | 0 | 11 | -11 |
| 0 | 105 | -105 |  | 0 | 8 | -8 |  | 1 | 123 | -122 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 105 | -105 |  | 0 | 8 | -8 |  | 1 | 123 | -122 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | 93 | -59 |  | 9 | 1,250 | -1,241 |  | 92 | 2,729 | -2,637 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | 93 | -59 |  | 9 | 1,250 | -1,241 |  | 92 | 2,729 | -2,637 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 306 | n.a | 306 |  | 383 | n.a | 383 |  | 689 | n.a | 689 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,728** | **463** | **3,265** |  | **5,055** | **30** | **5,025** |  | **21,147** | **522** | **20,625** |
| 314 | 399 | -85 |  | 379 | 1 | 378 |  | 1,167 | 400 | 767 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,414 | 64 | 3,350 |  | 4,676 | 29 | 4,647 |  | 19,980 | 122 | 19,858 |
| **334** | **0** | **334** |  | **296** | **0** | **296** |  | **1,074** | **0** | **1,074** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 334 | 0 | 334 |  | 296 | 0 | 296 |  | 1,074 | 0 | 1,074 |
| 283 | 0 | 283 |  | 293 | 0 | 293 |  | 1,009 | 0 | 1,009 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 283 | 0 | 283 |  | 293 | 0 | 293 |  | 1,009 | 0 | 1,009 |
|  |  |  |  |  |  |  |  |  |  |  |
| 51 | 0 | 51 |  | 3 | 0 | 3 |  | 65 | 0 | 65 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 51 | 0 | 51 |  | 3 | 0 | 3 |  | 65 | 0 | 65 |
|  |  |  |  |  |  |  |  |  |  |  |
| **39,722** | **36,800** | **2,922** |  | **43,958** | **39,143** | **4,815** |  | **165,728** | **134,151** | **31,577** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **234** | **473** | **-239** |  | **-272** | **-3,528** | **3,256** |
| **1. Direct investment** | **0** | **286** | **-286** |  | **0** | **-1,258** | **1,258** |
| 1.1. Equity and investment fund shares | 0 | 286 | -286 |  | 0 | -1,625 | 1,625 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 367 | -367 |
| **2. Portfolio investment** | **1** | **11** | **-10** |  | **1** | **-76** | **77** |
| 1.1. Equity and investment fund shares | 1 | 11 | -10 |  | 1 | -76 | 77 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **241** | **176** | **65** |  | **-355** | **-2,194** | **1,839** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 241 | 170 | 71 |  | -355 | 96 | -451 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 241 | 0 | 241 |  | -203 | -23 | -180 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 170 | -170 |  | -152 | 119 | -271 |
| 4.3. Loans | 0 | 8 | -8 |  | 0 | -2,386 | 2,386 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8 | -8 |  | 0 | -753 | 753 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -1,633 | 1,633 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -2 | 2 |  | 0 | 96 | -96 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3 | -3 |  | 0 | 5 | -5 |
| General government | 0 | -35 | 35 |  | 0 | 0 | 0 |
| Other sectors | 0 | 30 | -30 |  | 0 | 91 | -91 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-8** | **n.a** | **-8** |  | **82** | **n.a** | **82** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -8 | n.a | -8 |  | 82 | n.a | 82 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **13,963** | **-13,963** |  | **0** | **6,860** | **-6,860** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **92** | **-714** | **806** |  | **116** | **-3,613** | **3,729** |  | **170** | **-7,382** | **7,552** |
| **0** | **-826** | **826** |  | **0** | **-597** | **597** |  | **0** | **-2,395** | **2,395** |
| 0 | -1,089 | 1,089 |  | 0 | -597 | 597 |  | 0 | -3,025 | 3,025 |
| 0 | 263 | -263 |  | 0 | 0 | 0 |  | 0 | 630 | -630 |
| **3** | **-88** | **91** |  | **1** | **-6** | **7** |  | **6** | **-159** | **165** |
| 3 | -88 | 91 |  | 1 | -6 | 7 |  | 6 | -159 | 165 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **171** | **200** | **-29** |  | **105** | **-3,010** | **3,115** |  | **162** | **-4,828** | **4,990** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 171 | -19 | 190 |  | 105 | -1 | 106 |  | 162 | 246 | -84 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 4 | 4 | 0 |  | 42 | -20 | 62 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 163 | -18 | 181 |  | 101 | -5 | 106 |  | 112 | 266 | -154 |
| 0 | -53 | 53 |  | 0 | -3,791 | 3,791 |  | 0 | -6,222 | 6,222 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -53 | 53 |  | 0 | -3,162 | 3,162 |  | 0 | -3,960 | 3,960 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -629 | 629 |  | 0 | -2,262 | 2,262 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 272 | -272 |  | 0 | 782 | -782 |  | 0 | 1,148 | -1,148 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 268 | -268 |  | 0 | 824 | -824 |  | 0 | 1,100 | -1,100 |
| 0 | -1 | 1 |  | 0 | 0 | 0 |  | 0 | -36 | 36 |
| 0 | 5 | -5 |  | 0 | -42 | 42 |  | 0 | 84 | -84 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-82** | **n.a** | **-82** |  | **10** | **n.a** | **10** |  | **2** | **0** | **2** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -82 | n.a | -82 |  | 10 | n.a | 10 |  | 2 | n.a | 2 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **2,116** | **-2,116** |  | **0** | **1,086** | **-1,086** |  | **0** | **24,025** | **-24,025** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **14,390** | **15,252** | **-862** |  | **15,184** | **16,452** | **-1,268** |
| **A. Goods and services** | **12,479** | **14,307** | **-1,828** |  | **12,797** | **12,535** | **262** |
| **a. Goods** | **10,509** | **10,757** | **-248** |  | **11,326** | **10,287** | **1,039** |
| 1. General merchandise | 10,509 | 10,757 | -248 |  | 11,324 | 10,287 | 1,037 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,970** | **3,550** | **-1,580** |  | **1,471** | **2,248** | **-777** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 126 | -123 |  | 7 | 131 | -124 |
| 3. Transport | 1,326 | 1,967 | -641 |  | 736 | 1,468 | -732 |
| 4. Travel | 1 | 73 | -72 |  | 7 | 60 | -53 |
| 5. Construction | 16 | 0 | 16 |  | 2 | 2 | 0 |
| 6. Insurance and pension services | 0 | 171 | -171 |  | 0 | 39 | -39 |
| 7. Financial services | 0 | 1 | -1 |  | 0 | 26 | -26 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 105 | -105 |  | 5 | 13 | -8 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 79 | 70 | 9 |  | 102 | 75 | 27 |
| 10. Other business services | 226 | 923 | -697 |  | 223 | 379 | -156 |
| 11. Personal, cultural, and recreational services | 15 | 0 | 15 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 304 | 114 | 190 |  | 389 | 55 | 334 |
| **B. Primary income** | **15** | **943** | **-928** |  | **26** | **3,897** | **-3,871** |
| 1. Compensation of employees | 11 | 0 | 11 |  | 13 | 0 | 13 |
| 2. Investment income | 4 | 943 | -939 |  | 13 | 3,897 | -3,884 |
| 2.1 Direct investment | 0 | 905 | -905 |  | 3 | 899 | -896 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 905 | -905 |  | 3 | 899 | -896 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 4 | 38 | -34 |  | 10 | 2,998 | -2,988 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 4 | 38 | -34 |  | 10 | 2,998 | -2,988 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,896** | **2** | **1,894** |  | **2,361** | **20** | **2,341** |
| 1. General government | 120 | 0 | 120 |  | 116 | 0 | 116 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,776 | 2 | 1,774 |  | 2,245 | 20 | 2,225 |
| **2. Capital account** | **17** | **0** | **17** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.1. General government | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **14,407** | **15,252** | **-845** |  | **15,184** | **16,452** | **-1,268** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,830** | **14,383** | **-553** |  | **14,587** | **32,521** | **-17,934** |  | **57,991** | **78,608** | **-20,617** |
| **12,631** | **13,374** | **-743** |  | **13,152** | **27,534** | **-14,382** |  | **51,059** | **67,750** | **-16,691** |
| **11,001** | **10,670** | **331** |  | **11,165** | **23,366** | **-12,201** |  | **44,000** | **55,080** | **-11,080** |
| 11,000 | 10,670 | 330 |  | 11,165 | 23,366 | -12,201 |  | 43,998 | 55,080 | -11,082 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,630** | **2,704** | **-1,074** |  | **1,987** | **4,168** | **-2,181** |  | **7,059** | **12,670** | **-5,611** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 107 | -105 |  | 3 | 126 | -123 |  | 15 | 490 | -475 |
| 880 | 1,568 | -688 |  | 1,150 | 3,042 | -1,892 |  | 4,092 | 8,045 | -3,953 |
| 6 | 190 | -184 |  | 10 | 201 | -191 |  | 24 | 524 | -500 |
| 22 | 0 | 22 |  | 45 | 0 | 45 |  | 85 | 2 | 83 |
| 1 | 56 | -55 |  | 2 | 156 | -154 |  | 3 | 422 | -419 |
| 1 | -9 | 10 |  | 0 | 1 | -1 |  | 1 | 19 | -18 |
| 13 | 123 | -110 |  | 6 | 16 | -10 |  | 24 | 257 | -233 |
|  |  |  |  |  |  |  |  |  |  |  |
| 65 | 110 | -45 |  | 33 | 141 | -108 |  | 279 | 396 | -117 |
| 189 | 329 | -140 |  | 341 | 343 | -2 |  | 980 | 1,974 | -994 |
| 1 | 0 | 1 |  | 0 | 3 | -3 |  | 16 | 3 | 13 |
| 450 | 230 | 220 |  | 397 | 139 | 258 |  | 1,540 | 538 | 1,002 |
| **16** | **1,006** | **-990** |  | **15** | **4,986** | **-4,971** |  | **72** | **10,832** | **-10,760** |
| 9 | 0 | 9 |  | 11 | 0 | 11 |  | 44 | 0 | 44 |
| 7 | 1,006 | -999 |  | 4 | 4,986 | -4,982 |  | 28 | 10,832 | -10,804 |
| 0 | 899 | -899 |  | 0 | 1,984 | -1,984 |  | 3 | 4,687 | -4,684 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 899 | -899 |  | 0 | 1,984 | -1,984 |  | 3 | 4,687 | -4,684 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 107 | -100 |  | 4 | 3,002 | -2,998 |  | 25 | 6,145 | -6,120 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 107 | -100 |  | 4 | 3,002 | -2,998 |  | 25 | 6,145 | -6,120 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,183** | **3** | **1,180** |  | **1,420** | **1** | **1,419** |  | **6,860** | **26** | **6,834** |
| 134 | 0 | 134 |  | 174 | 0 | 174 |  | 544 | 0 | 544 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,049 | 3 | 1,046 |  | 1,246 | 1 | 1,245 |  | 6,316 | 26 | 6,290 |
| **6** | **0** | **6** |  | **0** | **0** | **0** |  | **23** | **0** | **23** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 23 | 0 | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 17 | 0 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 17 | 0 | 17 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,836** | **14,383** | **-547** |  | **14,587** | **32,521** | **-17,934** |  | **58,014** | **78,608** | **-20,594** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-12** | **1,354** | **-1,366** |  | **-653** | **-1,553** | **900** |
| **1. Direct investment** | **0** | **898** | **-898** |  | **0** | **1,631** | **-1,631** |
| 1.1. Equity and investment fund shares | 0 | 898 | -898 |  | 0 | 1,631 | -1,631 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-11** | **-8** | **-3** |  | **8** | **0** | **8** |
| 1.1. Equity and investment fund shares | -11 | -8 | -3 |  | 8 | 0 | 8 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-1** | **464** | **-465** |  | **-661** | **-3,184** | **2,523** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1 | -3 | 2 |  | -661 | -6 | -655 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -2 | -2 | 0 |  | -356 | -6 | -350 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 1 | -1 | 2 |  | -305 | 0 | -305 |
| 4.3. Loans | 0 | 316 | -316 |  | 0 | -3,081 | 3,081 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 419 | -419 |  | 0 | -2,913 | 2,913 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -103 | 103 |  | 0 | -168 | 168 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 151 | -151 |  | 0 | -97 | 97 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 151 | -151 |  | 0 | -97 | 97 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **521** | **-521** |  | **2,168** | **0** | **2,168** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **344** | **8,525** | **-8,181** |  | **-1,249** | **9,488** | **-10,737** |  | **-1,570** | **17,814** | **-19,384** |
| **0** | **8,753** | **-8,753** |  | **-823** | **931** | **-1,754** |  | **-823** | **12,213** | **-13,036** |
| 0 | 8,753 | -8,753 |  | -823 | 931 | -1,754 |  | -823 | 12,213 | -13,036 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-13** | **0** | **-13** |  | **-27** | **1,777** | **-1,804** |  | **-43** | **1,769** | **-1,812** |
| -13 | 0 | -13 |  | -27 | 1,777 | -1,804 |  | -43 | 1,769 | -1,812 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **357** | **-228** | **585** |  | **-407** | **6,780** | **-7,187** |  | **-712** | **3,832** | **-4,544** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 357 | -6 | 363 |  | -407 | 14 | -421 |  | -712 | -1 | -711 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6 | 6 |  | -602 | 14 | -616 |  | -960 | 0 | -960 |
| 31 | 0 | 31 |  | -7 | 0 | -7 |  | 24 | 0 | 24 |
| 326 | 0 | 326 |  | 202 | 0 | 202 |  | 224 | -1 | 225 |
| 0 | -290 | 290 |  | 0 | 6,811 | -6,811 |  | 0 | 3,756 | -3,756 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -241 | 241 |  | 0 | 6,953 | -6,953 |  | 0 | 4,218 | -4,218 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -49 | 49 |  | 0 | -142 | 142 |  | 0 | -462 | 462 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 68 | -68 |  | 0 | -45 | 45 |  | 0 | 77 | -77 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 68 | -68 |  | 0 | -47 | 47 |  | 0 | 75 | -75 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **8** | **n.a** | **8** |  | **8** | **0** | **8** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 8 | n.a | 8 |  | 8 | n.a | 8 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **7,634** | **-7,634** |  | **7,197** | **0** | **7,197** |  | **1,210** | **0** | **1,210** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **19,657** | **14,826** | **4,831** |  | **19,247** | **13,078** | **6,169** |
| **A. Goods and services** | **17,619** | **14,528** | **3,091** |  | **17,455** | **12,515** | **4,940** |
| **a. Goods** | **16,981** | **13,565** | **3,416** |  | **15,274** | **11,508** | **3,766** |
| 1. General merchandise | 16,981 | 13,565 | 3,416 |  | 15,271 | 11,508 | 3,763 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **638** | **963** | **-325** |  | **2,181** | **1,007** | **1,174** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 6 | 594 | -588 |  | 3 | 528 | -525 |
| 4. Travel | 1 | 3 | -2 |  | 0 | 1 | -1 |
| 5. Construction | 0 | 7 | -7 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 30 | 16 | 14 |  | 0 | 17 | -17 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 15 | 247 | -232 |  | 49 | 104 | -55 |
| 10. Other business services | 203 | 232 | -29 |  | 585 | 306 | 279 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 12. Government goods and services n.i.e. | 383 | -136 | 519 |  | 1,542 | 49 | 1,493 |
| **B. Primary income** | **7** | **293** | **-286** |  | **6** | **552** | **-546** |
| 1. Compensation of employees | 7 | 6 | 1 |  | 6 | 7 | -1 |
| 2. Investment income | 0 | 287 | -287 |  | 0 | 545 | -545 |
| 2.1 Direct investment | 0 | 285 | -285 |  | 0 | 533 | -533 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 285 | -285 |  | 0 | 533 | -533 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 2 | -2 |  | 0 | 10 | -10 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 2 | -2 |  | 0 | 10 | -10 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,031** | **5** | **2,026** |  | **1,786** | **11** | **1,775** |
| 1. General government | 2 | 0 | 2 |  | 2 | 10 | -8 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,029 | 5 | 2,024 |  | 1,784 | 1 | 1,783 |
| **2. Capital account** | **112** | **0** | **112** |  | **10** | **0** | **10** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 112 | 0 | 112 |  | 10 | 0 | 10 |
| 2.1. General government | 112 | 0 | 112 |  | 10 | 0 | 10 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 112 | 0 | 112 |  | 10 | 0 | 10 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **19,769** | **14,826** | **4,943** |  | **19,257** | **13,078** | **6,179** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **21,613** | **10,934** | **10,679** |  | **21,039** | **23,141** | **-2,102** |  | **81,556** | **61,979** | **19,577** |
| **19,901** | **10,888** | **9,013** |  | **18,974** | **23,090** | **-4,116** |  | **73,949** | **61,021** | **12,928** |
| **18,981** | **9,837** | **9,144** |  | **18,578** | **21,202** | **-2,624** |  | **69,814** | **56,112** | **13,702** |
| 18,963 | 9,837 | 9,126 |  | 18,561 | 21,202 | -2,641 |  | 69,776 | 56,112 | 13,664 |
| 18 | n.a | 18 |  | 17 | n.a | 17 |  | 38 | n.a | 38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **920** | **1,051** | **-131** |  | **396** | **1,888** | **-1,492** |  | **4,135** | **4,909** | **-774** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 553 | -548 |  | 4 | 1,052 | -1,048 |  | 18 | 2,727 | -2,709 |
| 2 | 54 | -52 |  | 6 | 16 | -10 |  | 9 | 74 | -65 |
| 157 | 0 | 157 |  | 4 | 38 | -34 |  | 161 | 45 | 116 |
| 0 | 96 | -96 |  | 0 | 10 | -10 |  | 0 | 106 | -106 |
| 4 | 8 | -4 |  | 4 | 3 | 1 |  | 38 | 44 | -6 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 5 | 0 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| 22 | 27 | -5 |  | 20 | 166 | -146 |  | 106 | 544 | -438 |
| 287 | 255 | 32 |  | 248 | 313 | -65 |  | 1,323 | 1,106 | 217 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 441 | 58 | 383 |  | 109 | 290 | -181 |  | 2,475 | 261 | 2,214 |
| **2** | **44** | **-42** |  | **7** | **49** | **-42** |  | **22** | **938** | **-916** |
| 7 | 6 | 1 |  | 7 | 2 | 5 |  | 27 | 21 | 6 |
| -5 | 38 | -43 |  | 0 | 47 | -47 |  | -5 | 917 | -922 |
| 0 | 34 | -34 |  | 0 | 34 | -34 |  | 0 | 886 | -886 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 34 | -34 |  | 0 | 34 | -34 |  | 0 | 886 | -886 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 3 | -8 |  | 0 | 13 | -13 |  | -5 | 28 | -33 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 3 | -8 |  | 0 | 13 | -13 |  | -5 | 28 | -33 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,710** | **2** | **1,708** |  | **2,058** | **2** | **2,056** |  | **7,585** | **20** | **7,565** |
| 3 | 1 | 2 |  | 3 | 0 | 3 |  | 10 | 11 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,707 | 1 | 1,706 |  | 2,055 | 2 | 2,053 |  | 7,575 | 9 | 7,566 |
| **3** | **0** | **3** |  | **3** | **0** | **3** |  | **128** | **0** | **128** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 3 | 0 | 3 |  | 128 | 0 | 128 |
| 3 | 0 | 3 |  | 2 | 0 | 2 |  | 127 | 0 | 127 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 2 | 0 | 2 |  | 127 | 0 | 127 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **21,616** | **10,934** | **10,682** |  | **21,042** | **23,141** | **-2,099** |  | **81,684** | **61,979** | **19,705** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **29** | **30** | **-1** |  | **-4** | **74** | **-78** |
| **1. Direct investment** | **0** | **34** | **-34** |  | **0** | **34** | **-34** |
| 1.1. Equity and investment fund shares | 0 | 34 | -34 |  | 0 | 34 | -34 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **29** | **-4** | **33** |  | **-4** | **40** | **-44** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 29 | -5 | 34 |  | -4 | 45 | -49 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 10 | -10 |  | 0 | 38 | -38 |
| General government | 229 | 0 | 229 |  | -5 | 0 | -5 |
| Other sectors | -200 | -15 | -185 |  | 1 | 7 | -6 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1 | -1 |  | 0 | -5 | 5 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1 | -1 |  | 0 | -5 | 5 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **4,944** | **-4,944** |  | **0** | **6,257** | **-6,257** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-4** | **49** | **-53** |  | **-37** | **1,131** | **-1,168** |  | **-16** | **1,284** | **-1,300** |
| **0** | **39** | **-39** |  | **0** | **35** | **-35** |  | **0** | **142** | **-142** |
| 0 | 39 | -39 |  | 0 | 35 | -35 |  | 0 | 142 | -142 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-4** | **10** | **-14** |  | **-43** | **1,096** | **-1,139** |  | **-22** | **1,142** | **-1,164** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -4 | -1 | -3 |  | -43 | -11 | -32 |  | -22 | 28 | -50 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | -1 | 1 |  | 0 | 46 | -46 |
| -4 | 0 | -4 |  | -6 | 0 | -6 |  | 214 | 0 | 214 |
| 0 | 0 | 0 |  | -37 | -10 | -27 |  | -236 | -18 | -218 |
| 0 | 0 | 0 |  | 0 | 1,085 | -1,085 |  | 0 | 1,085 | -1,085 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1,085 | -1,085 |  | 0 | 1,085 | -1,085 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 22 | -22 |  | 0 | 29 | -29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 22 | -22 |  | 0 | 29 | -29 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **6** | **n.a** | **6** |  | **6** | **0** | **6** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 6 | n.a | 6 |  | 6 | n.a | 6 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **10,735** | **-10,735** |  | **931** | **0** | **931** |  | **0** | **21,005** | **-21,005** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **25,093** | **16,629** | **8,464** |  | **23,339** | **20,380** | **2,959** |
| **A. Goods and services** | **18,823** | **14,515** | **4,308** |  | **16,494** | **13,726** | **2,768** |
| **a. Goods** | **17,349** | **12,446** | **4,903** |  | **15,041** | **12,261** | **2,780** |
| 1. General merchandise | 17,344 | 12,446 | 4,898 |  | 15,041 | 12,261 | 2,780 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,474** | **2,069** | **-595** |  | **1,453** | **1,465** | **-12** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 63 | -62 |  | 0 | 66 | -66 |
| 3. Transport | 782 | 952 | -170 |  | 495 | 677 | -182 |
| 4. Travel | 4 | 38 | -34 |  | 3 | 29 | -26 |
| 5. Construction | 2 | 0 | 2 |  | 33 | 1 | 32 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 6 | 0 | 6 |  | 472 | 1 | 471 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 157 | 90 | 67 |  | 174 | 345 | -171 |
| 10. Other business services | 474 | 903 | -429 |  | 223 | 328 | -105 |
| 11. Personal, cultural, and recreational services | 5 | 20 | -15 |  | 0 | 18 | -18 |
| 12. Government goods and services n.i.e. | 42 | 3 | 39 |  | 52 | 0 | 52 |
| **B. Primary income** | **327** | **1,859** | **-1,532** |  | **337** | **6,649** | **-6,312** |
| 1. Compensation of employees | 11 | 0 | 11 |  | 15 | 0 | 15 |
| 2. Investment income | 316 | 1,859 | -1,543 |  | 322 | 6,649 | -6,327 |
| 2.1 Direct investment | 313 | 1,855 | -1,542 |  | 313 | 6,588 | -6,275 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 313 | 1,855 | -1,542 |  | 313 | 6,588 | -6,275 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 2 | -2 |  | 0 | 14 | -14 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2 | -2 |  | 0 | 14 | -14 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 3 | 2 | 1 |  | 9 | 47 | -38 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 2 | 1 |  | 9 | 47 | -38 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,943** | **255** | **5,688** |  | **6,508** | **5** | **6,503** |
| 1. General government | 1 | 2 | -1 |  | 30 | 0 | 30 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,942 | 253 | 5,689 |  | 6,478 | 5 | 6,473 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **25,093** | **16,629** | **8,464** |  | **23,339** | **20,380** | **2,959** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **18,212** | **24,532** | **-6,320** |  | **21,220** | **52,689** | **-31,469** |  | **87,864** | **114,230** | **-26,366** |
| **17,399** | **23,353** | **-5,954** |  | **20,545** | **31,538** | **-10,993** |  | **73,261** | **83,132** | **-9,871** |
| **16,444** | **21,408** | **-4,964** |  | **18,539** | **27,336** | **-8,797** |  | **67,374** | **73,451** | **-6,077** |
| 16,444 | 21,408 | -4,964 |  | 18,539 | 27,336 | -8,797 |  | 67,368 | 73,451 | -6,083 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 6 | n.a | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **955** | **1,945** | **-990** |  | **2,006** | **4,202** | **-2,196** |  | **5,887** | **9,681** | **-3,794** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 54 | -54 |  | 0 | 63 | -63 |  | 1 | 246 | -245 |
| 625 | 1,037 | -412 |  | 1,254 | 1,331 | -77 |  | 3,156 | 3,998 | -842 |
| 5 | 15 | -10 |  | 7 | 70 | -63 |  | 19 | 152 | -133 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 35 | 1 | 34 |
| 0 | 0 | 0 |  | 19 | 346 | -327 |  | 19 | 346 | -327 |
| 215 | 1 | 214 |  | 21 | 0 | 21 |  | 714 | 2 | 712 |
| 4 | 154 | -150 |  | 5 | 792 | -787 |  | 11 | 946 | -935 |
|  |  |  |  |  |  |  |  |  |  |  |
| 144 | 199 | -55 |  | 186 | 509 | -323 |  | 661 | 1,142 | -481 |
| -134 | 451 | -585 |  | 394 | 1,043 | -649 |  | 956 | 2,725 | -1,769 |
| 0 | 10 | -10 |  | 5 | 39 | -34 |  | 10 | 87 | -77 |
| 96 | 24 | 72 |  | 115 | 9 | 106 |  | 305 | 36 | 269 |
| **328** | **1,174** | **-846** |  | **344** | **21,148** | **-20,804** |  | **1,336** | **30,830** | **-29,494** |
| 9 | 0 | 9 |  | 8 | 0 | 8 |  | 43 | 0 | 43 |
| 319 | 1,174 | -855 |  | 336 | 21,148 | -20,812 |  | 1,293 | 30,830 | -29,537 |
| 313 | 1,156 | -843 |  | 313 | 21,065 | -20,752 |  | 1,252 | 30,664 | -29,412 |
|  |  |  |  |  |  |  |  |  |  |  |
| 313 | 1,144 | -831 |  | 313 | 21,065 | -20,752 |  | 1,252 | 30,652 | -29,400 |
| 0 | 12 | -12 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 0 | 15 | -15 |  | 0 | 41 | -41 |  | 0 | 72 | -72 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 15 | -15 |  | 0 | 41 | -41 |  | 0 | 72 | -72 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 3 | 3 |  | 23 | 42 | -19 |  | 41 | 94 | -53 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 3 | 3 |  | 23 | 42 | -19 |  | 41 | 94 | -53 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **485** | **5** | **480** |  | **331** | **3** | **328** |  | **13,267** | **268** | **12,999** |
| 8 | 0 | 8 |  | 12 | 0 | 12 |  | 51 | 2 | 49 |
|  |  |  |  |  |  |  |  |  |  |  |
| 477 | 5 | 472 |  | 319 | 3 | 316 |  | 13,216 | 266 | 12,950 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **18,212** | **24,532** | **-6,320** |  | **21,220** | **52,689** | **-31,469** |  | **87,864** | **114,230** | **-26,366** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **227** | **12,840** | **-12,613** |  | **-152** | **53,946** | **-54,098** |
| **1. Direct investment** | **0** | **3,281** | **-3,281** |  | **0** | **63,563** | **-63,563** |
| 1.1. Equity and investment fund shares | 0 | 3,281 | -3,281 |  | 0 | 63,563 | -63,563 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **227** | **9,354** | **-9,127** |  | **0** | **-9,363** | **9,363** |
| 1.1. Equity and investment fund shares | 227 | 9,354 | -9,127 |  | 0 | -9,363 | 9,363 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **205** | **-205** |  | **-152** | **-254** | **102** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 175 | -175 |  | -152 | 157 | -309 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 175 | -175 |  | -152 | 157 | -309 |
| 4.3. Loans | 0 | -21 | 21 |  | 0 | -446 | 446 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -21 | 21 |  | 0 | -446 | 446 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 51 | -51 |  | 0 | 35 | -35 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 51 | -51 |  | 0 | 35 | -35 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **21,077** | **-21,077** |  | **0** | **57,057** | **-57,057** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-2,455** | **1,409** | **-3,864** |  | **625** | **2,016** | **-1,391** |  | **-1,755** | **70,211** | **-71,966** |
| **0** | **2,572** | **-2,572** |  | **0** | **2,423** | **-2,423** |  | **0** | **71,839** | **-71,839** |
| 0 | 2,509 | -2,509 |  | 0 | 2,423 | -2,423 |  | 0 | 71,776 | -71,776 |
| 0 | 63 | -63 |  | 0 | 0 | 0 |  | 0 | 63 | -63 |
| **0** | **-1,237** | **1,237** |  | **0** | **330** | **-330** |  | **227** | **-916** | **1,143** |
| 0 | -1,237 | 1,237 |  | 0 | 330 | -330 |  | 227 | -916 | 1,143 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **163** | **74** | **89** |  | **101** | **-737** | **838** |  | **112** | **-712** | **824** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 163 | 42 | 121 |  | 101 | 0 | 101 |  | 112 | 374 | -262 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 163 | 42 | 121 |  | 101 | 0 | 101 |  | 112 | 374 | -262 |
| 0 | 0 | 0 |  | 0 | -740 | 740 |  | 0 | -1,207 | 1,207 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -225 | 225 |  | 0 | -225 | 225 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -515 | 515 |  | 0 | -982 | 982 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 32 | -32 |  | 0 | 3 | -3 |  | 0 | 121 | -121 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 32 | -32 |  | 0 | 3 | -3 |  | 0 | 121 | -121 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-2,618** | **n.a** | **-2,618** |  | **524** | **n.a** | **524** |  | **-2,094** | **0** | **-2,094** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2,618 | n.a | -2,618 |  | 524 | n.a | 524 |  | -2,094 | n.a | -2,094 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **2,456** | **0** | **2,456** |  | **30,078** | **0** | **30,078** |  | **0** | **45,600** | **-45,600** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **233,317** | **100,029** | **133,288** |  | **197,412** | **114,534** | **82,878** |
| **A. Goods and services** | **142,655** | **90,083** | **52,572** |  | **143,015** | **80,563** | **62,452** |
| **a. Goods** | **95,341** | **57,100** | **38,241** |  | **100,866** | **53,140** | **47,726** |
| 1. General merchandise | 95,314 | 57,100 | 38,214 |  | 100,656 | 53,140 | 47,516 |
| 2. Net exports of goods under merchanting (only export) | 27 | n.a | 27 |  | 210 | n.a | 210 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **47,315** | **32,983** | **14,331** |  | **42,149** | **27,423** | **14,726** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 19 | 969 | -950 |  | 32 | 401 | -369 |
| 3. Transport | 9,222 | 7,966 | 1,256 |  | 2,664 | 2,866 | -202 |
| 4. Travel | 6,044 | 10,244 | -4,200 |  | 5,511 | 9,220 | -3,709 |
| 5. Construction | 100 | 4 | 96 |  | 230 | 180 | 50 |
| 6. Insurance and pension services | 570 | 357 | 213 |  | 1,004 | 231 | 773 |
| 7. Financial services | 653 | 2,032 | -1,379 |  | 1,010 | 5,014 | -4,004 |
| 8. Charges for the use of intellectual property n.i.e. | 58 | 1,282 | -1,224 |  | 72 | 517 | -445 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 12,894 | 2,559 | 10,335 |  | 14,442 | 1,065 | 13,377 |
| 10. Other business services | 5,630 | 7,188 | -1,559 |  | 6,304 | 7,338 | -1,034 |
| 11. Personal, cultural, and recreational services | 161 | 7 | 154 |  | 63 | 16 | 47 |
| 12. Government goods and services n.i.e. | 11,964 | 375 | 11,589 |  | 10,817 | 575 | 10,242 |
| **B. Primary income** | **5,253** | **9,048** | **-3,795** |  | **5,326** | **32,294** | **-26,968** |
| 1. Compensation of employees | 706 | 4 | 702 |  | 622 | 19 | 603 |
| 2. Investment income | 4,547 | 9,044 | -4,497 |  | 4,704 | 32,275 | -27,571 |
| 2.1 Direct investment | 13 | 3,587 | -3,574 |  | 69 | 16,614 | -16,545 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 13 | 3,587 | -3,574 |  | 69 | 16,579 | -16,510 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 35 | -35 |
| 2.2. Portfolio investment | 129 | 968 | -839 |  | 255 | 8,346 | -8,091 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 10 | 960 | -950 |  | 18 | 4,810 | -4,792 |
| 2.2.2. Interest | 119 | 8 | 111 |  | 237 | 3,536 | -3,299 |
| 2.3. Other investment | 2,774 | 4,489 | -1,715 |  | 2,359 | 7,315 | -4,956 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,774 | 4,489 | -1,715 |  | 2,359 | 7,315 | -4,956 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1,631 | n.a | 1,631 |  | 2,021 | n.a | 2,021 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **85,409** | **898** | **84,511** |  | **49,071** | **1,677** | **47,394** |
| 1. General government | 2,317 | 268 | 2,049 |  | 2,337 | 1,413 | 924 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 83,092 | 630 | 82,462 |  | 46,734 | 264 | 46,470 |
| **2. Capital account** | **2,327** | **0** | **2,327** |  | **717** | **14** | **703** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 2,327 | 0 | 2,327 |  | 717 | 14 | 703 |
| 2.1. General government | 2,312 | 0 | 2,312 |  | 376 | 3 | 373 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2,312 | 0 | 2,312 |  | 376 | 3 | 373 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 15 | 0 | 15 |  | 341 | 11 | 330 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 15 | 0 | 15 |  | 341 | 11 | 330 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **235,644** | **100,029** | **135,615** |  | **198,129** | **114,548** | **83,581** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **276,874** | **110,947** | **165,927** |  | **263,836** | **129,121** | **134,715** |  | **971,440** | **454,632** | **516,808** |
| **177,153** | **95,768** | **81,385** |  | **142,512** | **108,036** | **34,476** |  | **605,336** | **374,451** | **230,885** |
| **77,587** | **69,130** | **8,457** |  | **101,991** | **78,391** | **23,600** |  | **375,785** | **257,761** | **118,024** |
| 77,537 | 69,130 | 8,407 |  | 101,964 | 78,391 | 23,573 |  | 375,471 | 257,761 | 117,710 |
| 50 | n.a | 50 |  | 27 | n.a | 27 |  | 314 | n.a | 314 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **99,566** | **26,638** | **72,928** |  | **40,521** | **29,645** | **10,876** |  | **229,552** | **116,690** | **112,861** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 55 | 630 | -575 |  | 104 | 387 | -283 |  | 210 | 2,387 | -2,177 |
| 3,610 | 3,629 | -19 |  | 4,724 | 4,585 | 139 |  | 20,221 | 19,046 | 1,175 |
| 5,216 | 10,168 | -4,952 |  | 4,424 | 10,448 | -6,024 |  | 21,195 | 40,080 | -18,885 |
| 157 | 157 | 0 |  | 419 | 1 | 418 |  | 906 | 342 | 564 |
| -2,389 | 170 | -2,559 |  | 225 | 401 | -176 |  | -590 | 1,159 | -1,749 |
| 2,356 | 2,852 | -496 |  | 1,038 | 2,315 | -1,277 |  | 5,057 | 12,213 | -7,156 |
| 62 | 647 | -585 |  | 65 | 682 | -617 |  | 257 | 3,128 | -2,871 |
|  |  |  |  |  |  |  |  |  |  |  |
| 14,182 | 1,260 | 12,922 |  | 14,724 | 979 | 13,745 |  | 56,241 | 5,863 | 50,378 |
| 7,994 | 6,193 | 1,801 |  | 8,052 | 8,683 | -631 |  | 27,981 | 29,403 | -1,423 |
| 44 | 27 | 17 |  | 73 | 13 | 60 |  | 341 | 63 | 278 |
| 68,279 | 905 | 67,374 |  | 6,673 | 1,151 | 5,522 |  | 97,733 | 3,006 | 94,727 |
| **5,564** | **13,865** | **-8,301** |  | **5,194** | **20,831** | **-15,637** |  | **21,337** | **76,038** | **-54,701** |
| 550 | 20 | 530 |  | 612 | 10 | 602 |  | 2,490 | 53 | 2,437 |
| 5,014 | 13,845 | -8,831 |  | 4,582 | 20,821 | -16,239 |  | 18,847 | 75,985 | -57,138 |
| 403 | 7,226 | -6,823 |  | 71 | 6,023 | -5,952 |  | 556 | 33,450 | -32,894 |
|  |  |  |  |  |  |  |  |  |  |  |
| 403 | 7,209 | -6,806 |  | 71 | 6,023 | -5,952 |  | 556 | 33,398 | -32,842 |
| 0 | 17 | -17 |  | 0 | 0 | 0 |  | 0 | 52 | -52 |
| 302 | 1,965 | -1,663 |  | 627 | 7,828 | -7,201 |  | 1,313 | 19,107 | -17,794 |
|  |  |  |  |  |  |  |  |  |  |  |
| 55 | 1,952 | -1,897 |  | 135 | 4,291 | -4,156 |  | 218 | 12,013 | -11,795 |
| 247 | 13 | 234 |  | 492 | 3,537 | -3,045 |  | 1,095 | 7,094 | -5,999 |
| 2,185 | 4,654 | -2,469 |  | 1,048 | 6,970 | -5,922 |  | 8,366 | 23,428 | -15,062 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,185 | 4,654 | -2,469 |  | 1,048 | 6,970 | -5,922 |  | 8,366 | 23,428 | -15,062 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,124 | n.a | 2,124 |  | 2,836 | n.a | 2,836 |  | 8,612 | n.a | 8,612 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **94,157** | **1,314** | **92,843** |  | **116,130** | **254** | **115,876** |  | **344,767** | **4,143** | **340,624** |
| 3,376 | 1,083 | 2,293 |  | 2,523 | -55 | 2,578 |  | 10,553 | 2,709 | 7,844 |
|  |  |  |  |  |  |  |  |  |  |  |
| 90,781 | 231 | 90,550 |  | 113,607 | 309 | 113,298 |  | 334,214 | 1,434 | 332,780 |
| **2,339** | **4** | **2,335** |  | **609** | **5** | **604** |  | **5,992** | **23** | **5,969** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,339 | 4 | 2,335 |  | 609 | 5 | 604 |  | 5,992 | 23 | 5,969 |
| 2,283 | 4 | 2,279 |  | 592 | 4 | 588 |  | 5,563 | 11 | 5,552 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,283 | 4 | 2,279 |  | 592 | 4 | 588 |  | 5,563 | 11 | 5,552 |
|  |  |  |  |  |  |  |  |  |  |  |
| 56 | 0 | 56 |  | 17 | 1 | 16 |  | 429 | 12 | 417 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 56 | 0 | 56 |  | 17 | 1 | 16 |  | 429 | 12 | 417 |
|  |  |  |  |  |  |  |  |  |  |  |
| **279,213** | **110,951** | **168,262** |  | **264,445** | **129,126** | **135,319** |  | **977,432** | **454,655** | **522,777** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-65,775** | **-22,401** | **-43,374** |  | **60,017** | **4,917** | **55,100** |
| **1. Direct investment** | **-15** | **1,197** | **-1,212** |  | **-13** | **-2,477** | **2,464** |
| 1.1. Equity and investment fund shares | -15 | 1,109 | -1,124 |  | -13 | -5,305 | 5,292 |
| 1.2. Debt instruments | 0 | 88 | -88 |  | 0 | 2,828 | -2,828 |
| **2. Portfolio investment** | **5** | **-1,801** | **1,806** |  | **295** | **-5,748** | **6,043** |
| 1.1. Equity and investment fund shares | 5 | -1,801 | 1,806 |  | 295 | -5,748 | 6,043 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-12,982** | **-21,797** | **8,815** |  | **1,981** | **13,142** | **-11,161** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -12,265 | 9,063 | -21,328 |  | 6,522 | 67 | 6,455 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -1,268 | 6,445 | -7,713 |  | -1,892 | 5,638 | -7,530 |
| General government | 6 | 0 | 6 |  | 133 | 0 | 133 |
| Other sectors | -11,003 | 2,618 | -13,621 |  | 8,281 | -5,571 | 13,852 |
| 4.3. Loans | 0 | -10,629 | 10,629 |  | 0 | 8,167 | -8,167 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -1,874 | 1,874 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -10,629 | 10,629 |  | 0 | 10,041 | -10,041 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -3,701 | 0 | -3,701 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -3,701 | 0 | -3,701 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 2,984 | -20,231 | 23,215 |  | -4,541 | 4,908 | -9,449 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2,984 | -22,330 | 25,314 |  | -4,541 | 5,078 | -9,619 |
| General government | 0 | -38 | 38 |  | 0 | -19 | 19 |
| Other sectors | 0 | 2,137 | -2,137 |  | 0 | -151 | 151 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-52,783** | **n.a** | **-52,783** |  | **57,754** | **n.a** | **57,754** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -52,783 | n.a | -52,783 |  | 57,754 | n.a | 57,754 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **178,989** | **-178,989** |  | **0** | **28,481** | **-28,481** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-250,435** | **33,580** | **-284,015** |  | **418,397** | **152,397** | **266,000** |  | **162,204** | **168,493** | **-6,289** |
| **211** | **1,419** | **-1,208** |  | **203** | **1,932** | **-1,729** |  | **386** | **2,071** | **-1,685** |
| 211 | 1,365 | -1,154 |  | 203 | 1,926 | -1,723 |  | 386 | -906 | 1,292 |
| 0 | 54 | -54 |  | 0 | 6 | -6 |  | 0 | 2,977 | -2,977 |
| **1,391** | **9,322** | **-7,931** |  | **697** | **65,374** | **-64,677** |  | **2,388** | **67,147** | **-64,759** |
| 1,391 | 9,322 | -7,931 |  | 697 | 65,374 | -64,677 |  | 2,388 | 67,147 | -64,759 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **6,217** | **22,839** | **-16,622** |  | **15,575** | **85,091** | **-69,516** |  | **10,791** | **99,275** | **-88,484** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -11,679 | 16,183 | -27,862 |  | 15,679 | 23,004 | -7,325 |  | -1,743 | 48,317 | -50,060 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -10,397 | 4,534 | -14,931 |  | 20,118 | 9,809 | 10,309 |  | 6,561 | 26,426 | -19,865 |
| 254 | 0 | 254 |  | -45 | 0 | -45 |  | 348 | 0 | 348 |
| -1,536 | 11,649 | -13,185 |  | -4,394 | 13,195 | -17,589 |  | -8,652 | 21,891 | -30,543 |
| 0 | -2,146 | 2,146 |  | 0 | 11,216 | -11,216 |  | 0 | 6,608 | -6,608 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 6,075 | -6,075 |  | 0 | 4,201 | -4,201 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,146 | 2,146 |  | 0 | 5,141 | -5,141 |  | 0 | 2,407 | -2,407 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -3,701 | 0 | -3,701 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -3,701 | 0 | -3,701 |
| 17,896 | 8,802 | 9,094 |  | -104 | 50,871 | -50,975 |  | 16,235 | 44,350 | -28,115 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17,896 | 8,557 | 9,339 |  | -104 | 52,270 | -52,374 |  | 16,235 | 43,575 | -27,340 |
| 0 | 4 | -4 |  | 0 | -15 | 15 |  | 0 | -68 | 68 |
| 0 | 241 | -241 |  | 0 | -1,384 | 1,384 |  | 0 | 843 | -843 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-258,254** | **n.a** | **-258,254** |  | **401,922** | **n.a** | **401,922** |  | **148,639** | **0** | **148,639** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -258,254 | n.a | -258,254 |  | 401,922 | n.a | 401,922 |  | 148,639 | n.a | 148,639 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **452,277** | **-452,277** |  | **130,681** | **0** | **130,681** |  | **0** | **529,066** | **-529,066** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **7,749** | **11,545** | **-3,796** |  | **8,237** | **14,665** | **-6,428** |
| **A. Goods and services** | **6,961** | **11,441** | **-4,480** |  | **7,376** | **14,470** | **-7,094** |
| **a. Goods** | **6,307** | **9,797** | **-3,490** |  | **6,371** | **13,222** | **-6,851** |
| 1. General merchandise | 6,307 | 9,797 | -3,490 |  | 6,371 | 13,222 | -6,851 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **654** | **1,644** | **-990** |  | **1,005** | **1,248** | **-243** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 634 | -634 |  | 0 | 633 | -633 |
| 4. Travel | 3 | 234 | -231 |  | 5 | 98 | -93 |
| 5. Construction | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 6. Insurance and pension services | 1 | 0 | 1 |  | 32 | 0 | 32 |
| 7. Financial services | 1 | 7 | -6 |  | 1 | 16 | -15 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 321 | 31 | 290 |  | 462 | 27 | 435 |
| 10. Other business services | 161 | 680 | -519 |  | 161 | 402 | -241 |
| 11. Personal, cultural, and recreational services | 18 | 0 | 18 |  | 33 | 0 | 33 |
| 12. Government goods and services n.i.e. | 148 | 57 | 91 |  | 303 | 72 | 231 |
| **B. Primary income** | **23** | **35** | **-12** |  | **18** | **145** | **-127** |
| 1. Compensation of employees | 21 | 3 | 18 |  | 12 | 4 | 8 |
| 2. Investment income | 2 | 32 | -30 |  | 6 | 141 | -135 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 26 | -26 |  | 0 | 85 | -85 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 26 | -26 |  | 0 | 85 | -85 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 2 | 6 | -4 |  | 1 | 56 | -55 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2 | 6 | -4 |  | 1 | 56 | -55 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **765** | **69** | **696** |  | **843** | **50** | **793** |
| 1. General government | 29 | 19 | 10 |  | 38 | 1 | 37 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 736 | 50 | 686 |  | 805 | 49 | 756 |
| **2. Capital account** | **0** | **0** | **0** |  | **2** | **0** | **2** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.1. General government | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **7,749** | **11,545** | **-3,796** |  | **8,239** | **14,665** | **-6,426** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **5,484** | **14,938** | **-9,454** |  | **7,714** | **9,350** | **-1,636** |  | **29,184** | **50,498** | **-21,314** |
| **5,554** | **14,841** | **-9,287** |  | **7,734** | **9,142** | **-1,408** |  | **27,625** | **49,894** | **-22,269** |
| **4,620** | **12,913** | **-8,293** |  | **6,913** | **7,817** | **-904** |  | **24,211** | **43,749** | **-19,538** |
| 4,620 | 12,913 | -8,293 |  | 6,912 | 7,817 | -905 |  | 24,210 | 43,749 | -19,539 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **934** | **1,928** | **-994** |  | **821** | **1,325** | **-504** |  | **3,414** | **6,145** | **-2,731** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 584 | -584 |  | 0 | 408 | -408 |  | 0 | 2,259 | -2,259 |
| 10 | 108 | -98 |  | 3 | 170 | -167 |  | 21 | 610 | -589 |
| 0 | 0 | 0 |  | 21 | 0 | 21 |  | 29 | 0 | 29 |
| 1 | 0 | 1 |  | 2 | 1 | 1 |  | 36 | 1 | 35 |
| 4 | 6 | -2 |  | 1 | 6 | -5 |  | 7 | 35 | -28 |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 4 | 1 | 3 |
|  |  |  |  |  |  |  |  |  |  |  |
| 503 | 44 | 459 |  | 414 | 74 | 340 |  | 1,700 | 176 | 1,524 |
| 212 | 559 | -347 |  | 296 | 572 | -276 |  | 830 | 2,213 | -1,383 |
| 21 | 0 | 21 |  | 7 | 1 | 6 |  | 79 | 1 | 78 |
| 178 | 627 | -449 |  | 77 | 93 | -16 |  | 706 | 849 | -143 |
| **18** | **39** | **-21** |  | **27** | **171** | **-144** |  | **86** | **390** | **-304** |
| 14 | 13 | 1 |  | 8 | 4 | 4 |  | 55 | 24 | 31 |
| 4 | 26 | -22 |  | 19 | 167 | -148 |  | 31 | 366 | -335 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 26 | -26 |  | 0 | 99 | -99 |  | 0 | 236 | -236 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 26 | -26 |  | 0 | 99 | -99 |  | 0 | 236 | -236 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 0 | 4 |  | 19 | 68 | -49 |  | 26 | 130 | -104 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 0 | 4 |  | 19 | 68 | -49 |  | 26 | 130 | -104 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-88** | **58** | **-146** |  | **-47** | **37** | **-84** |  | **1,473** | **214** | **1,259** |
| 11 | 3 | 8 |  | 21 | 0 | 21 |  | 99 | 23 | 76 |
|  |  |  |  |  |  |  |  |  |  |  |
| -99 | 55 | -154 |  | -68 | 37 | -105 |  | 1,374 | 191 | 1,183 |
| **0** | **4** | **-4** |  | **0** | **0** | **0** |  | **2** | **4** | **-2** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 2 | 4 | -2 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 1 | 4 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 1 | 4 | -3 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **5,484** | **14,942** | **-9,458** |  | **7,714** | **9,350** | **-1,636** |  | **29,186** | **50,502** | **-21,316** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-56** | **680** | **-736** |  | **-366** | **838** | **-1,204** |
| **1. Direct investment** | **0** | **21** | **-21** |  | **1** | **1** | **0** |
| 1.1. Equity and investment fund shares | 0 | 21 | -21 |  | 1 | 1 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **223** | **-223** |  | **0** | **768** | **-768** |
| 1.1. Equity and investment fund shares | 0 | 223 | -223 |  | 0 | 768 | -768 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-51** | **436** | **-487** |  | **-378** | **69** | **-447** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -4 | 436 | -440 |  | 0 | 306 | -306 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -4 | 436 | -440 |  | 2 | 306 | -304 |
| General government | 0 | 0 | 0 |  | -2 | 0 | -2 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -237 | 237 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -237 | 237 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -244 | 0 | -244 |  | -287 | 0 | -287 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -244 | 0 | -244 |  | -287 | 0 | -287 |
| 4.6. Other accounts receivable/ Payable | 197 | 0 | 197 |  | -91 | 0 | -91 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 197 | 0 | 197 |  | -91 | 0 | -91 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-5** | **n.a** | **-5** |  | **11** | **n.a** | **11** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -5 | n.a | -5 |  | 11 | n.a | 11 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **3,060** | **0** | **3,060** |  | **5,222** | **0** | **5,222** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,350** | **1,692** | **-342** |  | **-41** | **1,408** | **-1,449** |  | **887** | **4,618** | **-3,731** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **22** | **-21** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 22 | -21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **1,340** | **-1,340** |  | **0** | **1,358** | **-1,358** |  | **0** | **3,689** | **-3,689** |
| 0 | 1,340 | -1,340 |  | 0 | 1,358 | -1,358 |  | 0 | 3,689 | -3,689 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **1,350** | **352** | **998** |  | **-54** | **50** | **-104** |  | **867** | **907** | **-40** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 230 | 352 | -122 |  | 34 | 323 | -289 |  | 260 | 1,417 | -1,157 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -24 | 352 | -376 |  | 32 | 323 | -291 |  | 6 | 1,417 | -1,411 |
| 254 | 0 | 254 |  | 2 | 0 | 2 |  | 254 | 0 | 254 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -253 | 253 |  | 0 | -490 | 490 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -253 | 253 |  | 0 | -490 | 490 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,066 | 0 | 1,066 |  | -7 | 0 | -7 |  | 528 | 0 | 528 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,066 | 0 | 1,066 |  | -7 | 0 | -7 |  | 528 | 0 | 528 |
| 54 | 0 | 54 |  | -81 | -20 | -61 |  | 79 | -20 | 99 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 54 | 0 | 54 |  | -81 | 0 | -81 |  | 79 | 0 | 79 |
| 0 | 0 | 0 |  | 0 | -20 | 20 |  | 0 | -20 | 20 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **13** | **n.a** | **13** |  | **19** | **0** | **19** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 13 | n.a | 13 |  | 19 | n.a | 19 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **9,116** | **0** | **9,116** |  | **187** | **0** | **187** |  | **17,585** | **0** | **17,585** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **6,783** | **49,433** | **-42,650** |  | **6,698** | **64,031** | **-57,333** |
| **A. Goods and services** | **5,113** | **45,311** | **-40,198** |  | **5,815** | **55,945** | **-50,130** |
| **a. Goods** | **4,212** | **40,799** | **-36,587** |  | **4,942** | **51,042** | **-46,100** |
| 1. General merchandise | 4,205 | 40,799 | -36,594 |  | 4,941 | 51,042 | -46,101 |
| 2. Net exports of goods under merchanting (only export) | 7 | n.a | 7 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **901** | **4,512** | **-3,611** |  | **873** | **4,903** | **-4,030** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 180 | 1,793 | -1,613 |  | 50 | 2,327 | -2,277 |
| 4. Travel | 0 | 10 | -10 |  | 1 | 4 | -3 |
| 5. Construction | 16 | 0 | 16 |  | 5 | 0 | 5 |
| 6. Insurance and pension services | 0 | 25 | -25 |  | 0 | 94 | -94 |
| 7. Financial services | 2 | 4 | -2 |  | 4 | 10 | -6 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 2,005 | -2,003 |  | 4 | 1,631 | -1,627 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 228 | 66 | 162 |  | 300 | 82 | 218 |
| 10. Other business services | 332 | 326 | 6 |  | 348 | 161 | 187 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 12. Government goods and services n.i.e. | 141 | 283 | -142 |  | 161 | 592 | -431 |
| **B. Primary income** | **723** | **4,111** | **-3,388** |  | **34** | **8,071** | **-8,037** |
| 1. Compensation of employees | 15 | 0 | 15 |  | 10 | 0 | 10 |
| 2. Investment income | 708 | 4,111 | -3,403 |  | 24 | 8,071 | -8,047 |
| 2.1 Direct investment | 0 | 3,242 | -3,242 |  | 0 | 1,934 | -1,934 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,242 | -3,242 |  | 0 | 1,933 | -1,933 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 0 | 1 | -1 |  | 0 | 1,784 | -1,784 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 1,784 | -1,784 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 868 | -868 |  | 24 | 4,353 | -4,329 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 868 | -868 |  | 24 | 4,353 | -4,329 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 708 | n.a | 708 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **947** | **11** | **936** |  | **849** | **15** | **834** |
| 1. General government | 4 | 0 | 4 |  | 8 | 6 | 2 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 943 | 11 | 932 |  | 841 | 9 | 832 |
| **2. Capital account** | **1,421** | **0** | **1,421** |  | **31** | **0** | **31** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,421 | 0 | 1,421 |  | 31 | 0 | 31 |
| 2.1. General government | 1,421 | 0 | 1,421 |  | 31 | 0 | 31 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,421 | 0 | 1,421 |  | 31 | 0 | 31 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **8,204** | **49,433** | **-41,229** |  | **6,729** | **64,031** | **-57,302** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Japan** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **8,859** | **50,150** | **-41,291** |  | **8,656** | **55,595** | **-46,939** |  | **30,996** | **219,209** | **-188,213** |
| **6,288** | **47,360** | **-41,072** |  | **7,021** | **48,696** | **-41,675** |  | **24,237** | **197,312** | **-173,075** |
| **5,385** | **42,227** | **-36,842** |  | **5,996** | **44,628** | **-38,632** |  | **20,534** | **178,696** | **-158,162** |
| 5,400 | 42,227 | -36,827 |  | 5,995 | 44,628 | -38,633 |  | 20,541 | 178,696 | -158,155 |
| -15 | n.a | -15 |  | 1 | n.a | 1 |  | -7 | n.a | -7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **903** | **5,133** | **-4,230** |  | **1,025** | **4,068** | **-3,043** |  | **3,703** | **18,616** | **-14,913** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 59 | 2,723 | -2,664 |  | 50 | 2,037 | -1,987 |  | 339 | 8,880 | -8,541 |
| 0 | 7 | -7 |  | 1 | 7 | -6 |  | 2 | 28 | -26 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 22 | 0 | 22 |
| 0 | 499 | -499 |  | 6 | 51 | -45 |  | 6 | 669 | -663 |
| 3 | 4 | -1 |  | 7 | 4 | 3 |  | 16 | 22 | -6 |
| 8 | 1,434 | -1,426 |  | 6 | 1,450 | -1,444 |  | 20 | 6,520 | -6,500 |
|  |  |  |  |  |  |  |  |  |  |  |
| 319 | 30 | 289 |  | 272 | 5 | 267 |  | 1,119 | 183 | 936 |
| 338 | 280 | 58 |  | 477 | 159 | 318 |  | 1,496 | 926 | 570 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 175 | 156 | 19 |  | 204 | 354 | -150 |  | 681 | 1,385 | -704 |
| **54** | **2,772** | **-2,718** |  | **24** | **6,895** | **-6,871** |  | **835** | **21,849** | **-21,014** |
| 6 | 2 | 4 |  | 4 | 0 | 4 |  | 35 | 2 | 33 |
| 48 | 2,770 | -2,722 |  | 20 | 6,895 | -6,875 |  | 800 | 21,847 | -21,047 |
| 0 | 1,480 | -1,480 |  | 0 | 2,450 | -2,450 |  | 0 | 9,106 | -9,106 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1,480 | -1,480 |  | 0 | 2,448 | -2,448 |  | 0 | 9,103 | -9,103 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 3 | -3 |
| 0 | 664 | -664 |  | 0 | 320 | -320 |  | 0 | 2,769 | -2,769 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 664 | -664 |  | 0 | 320 | -320 |  | 0 | 2,769 | -2,769 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 48 | 626 | -578 |  | 20 | 4,125 | -4,105 |  | 92 | 9,972 | -9,880 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 48 | 626 | -578 |  | 20 | 4,125 | -4,105 |  | 92 | 9,972 | -9,880 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 708 | n.a | 708 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,517** | **18** | **2,499** |  | **1,611** | **4** | **1,607** |  | **5,924** | **48** | **5,876** |
| 18 | 15 | 3 |  | 7 | 1 | 6 |  | 37 | 22 | 15 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,499 | 3 | 2,496 |  | 1,604 | 3 | 1,601 |  | 5,887 | 26 | 5,861 |
| **1,156** | **0** | **1,156** |  | **1,423** | **0** | **1,423** |  | **4,031** | **0** | **4,031** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,156 | 0 | 1,156 |  | 1,423 | 0 | 1,423 |  | 4,031 | 0 | 4,031 |
| 1,156 | 0 | 1,156 |  | 1,410 | 0 | 1,410 |  | 4,018 | 0 | 4,018 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,156 | 0 | 1,156 |  | 1,410 | 0 | 1,410 |  | 4,018 | 0 | 4,018 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 13 | 0 | 13 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 13 | 0 | 13 |  | 13 | 0 | 13 |
|  |  |  |  |  |  |  |  |  |  |  |
| **10,015** | **50,150** | **-40,135** |  | **10,079** | **55,595** | **-45,516** |  | **35,027** | **219,209** | **-184,182** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-2,482** | **2,497** | **-4,979** |  | **-442** | **9,025** | **-9,467** |
| **1. Direct investment** | **0** | **1,326** | **-1,326** |  | **0** | **1,368** | **-1,368** |
| 1.1. Equity and investment fund shares | 0 | 1,326 | -1,326 |  | 0 | 1,300 | -1,300 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 68 | -68 |
| **2. Portfolio investment** | **0** | **233** | **-233** |  | **0** | **-80** | **80** |
| 1.1. Equity and investment fund shares | 0 | 233 | -233 |  | 0 | -80 | 80 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-7,261** | **938** | **-8,199** |  | **-48** | **7,737** | **-7,785** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -7,098 | 258 | -7,356 |  | 175 | 232 | -57 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -7,247 | 249 | -7,496 |  | 176 | 232 | -56 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 149 | 9 | 140 |  | -1 | 0 | -1 |
| 4.3. Loans | 0 | -1,902 | 1,902 |  | 0 | 2,067 | -2,067 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1,902 | 1,902 |  | 0 | 2,067 | -2,067 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -163 | 2,582 | -2,745 |  | -223 | 5,438 | -5,661 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -163 | 2,591 | -2,754 |  | -223 | 5,482 | -5,705 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -9 | 9 |  | 0 | -44 | 44 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **4,779** | **n.a** | **4,779** |  | **-394** | **n.a** | **-394** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 4,779 | n.a | 4,779 |  | -394 | n.a | -394 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **36,250** | **0** | **36,250** |  | **47,835** | **0** | **47,835** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **14,369** | **-2,543** | **16,912** |  | **-956** | **77,590** | **-78,546** |  | **10,489** | **86,569** | **-76,080** |
| **262** | **1,327** | **-1,065** |  | **0** | **1,572** | **-1,572** |  | **262** | **5,593** | **-5,331** |
| 262 | 1,327 | -1,065 |  | 0 | 1,543 | -1,543 |  | 262 | 5,496 | -5,234 |
| 0 | 0 | 0 |  | 0 | 29 | -29 |  | 0 | 97 | -97 |
| **0** | **-37** | **37** |  | **0** | **-72** | **72** |  | **0** | **44** | **-44** |
| 0 | -37 | 37 |  | 0 | -72 | 72 |  | 0 | 44 | -44 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **693** | **-3,833** | **4,526** |  | **9,158** | **76,090** | **-66,932** |  | **2,542** | **80,932** | **-78,390** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -553 | 447 | -1,000 |  | 9,164 | 285 | 8,879 |  | 1,688 | 1,222 | 466 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -567 | 440 | -1,007 |  | 9,161 | 285 | 8,876 |  | 1,523 | 1,206 | 317 |
| 13 | 0 | 13 |  | 3 | 0 | 3 |  | 16 | 0 | 16 |
| 1 | 7 | -6 |  | 0 | 0 | 0 |  | 149 | 16 | 133 |
| 0 | -2,300 | 2,300 |  | 0 | -10,901 | 10,901 |  | 0 | -13,036 | 13,036 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,057 | 2,057 |  | 0 | -10,901 | 10,901 |  | 0 | -12,793 | 12,793 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -243 | 243 |  | 0 | 0 | 0 |  | 0 | -243 | 243 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,246 | -1,980 | 3,226 |  | -6 | 86,706 | -86,712 |  | 854 | 92,746 | -91,892 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,246 | -2,020 | 3,266 |  | -6 | 86,703 | -86,709 |  | 854 | 92,756 | -91,902 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 40 | -40 |  | 0 | 3 | -3 |  | 0 | -10 | 10 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **13,414** | **n.a** | **13,414** |  | **-10,114** | **n.a** | **-10,114** |  | **7,685** | **0** | **7,685** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 13,414 | n.a | 13,414 |  | -10,114 | n.a | -10,114 |  | 7,685 | n.a | 7,685 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **57,047** | **0** | **57,047** |  | **0** | **33,030** | **-33,030** |  | **108,102** | **0** | **108,102** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **42,579** | **274,093** | **-231,514** |  | **57,877** | **314,452** | **-256,575** |
| **A. Goods and services** | **41,436** | **257,511** | **-216,075** |  | **56,312** | **305,195** | **-248,883** |
| **a. Goods** | **34,062** | **225,447** | **-191,385** |  | **50,233** | **267,517** | **-217,284** |
| 1. General merchandise | 33,996 | 225,447 | -191,451 |  | 49,926 | 267,517 | -217,591 |
| 2. Net exports of goods under merchanting (only export) | 66 | n.a | 66 |  | 307 | n.a | 307 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,374** | **32,064** | **-24,690** |  | **6,079** | **37,678** | **-31,599** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 73 | 17,156 | -17,083 |  | 161 | 20,284 | -20,123 |
| 4. Travel | 42 | 53 | -11 |  | 18 | 116 | -98 |
| 5. Construction | 383 | 139 | 244 |  | 35 | 2 | 33 |
| 6. Insurance and pension services | 13 | 817 | -804 |  | 28 | 2,216 | -2,188 |
| 7. Financial services | 103 | 479 | -376 |  | 109 | 755 | -646 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 5 | 11 | -6 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 333 | 54 | 279 |  | 368 | 259 | 109 |
| 10. Other business services | 5,794 | 6,981 | -1,187 |  | 4,221 | 6,786 | -2,565 |
| 11. Personal, cultural, and recreational services | 130 | 0 | 130 |  | 77 | 0 | 77 |
| 12. Government goods and services n.i.e. | 502 | 6,385 | -5,883 |  | 1,057 | 7,249 | -6,192 |
| **B. Primary income** | **45** | **15,512** | **-15,467** |  | **81** | **7,373** | **-7,292** |
| 1. Compensation of employees | 26 | 60 | -34 |  | 55 | 12 | 43 |
| 2. Investment income | 19 | 15,452 | -15,433 |  | 26 | 7,361 | -7,335 |
| 2.1 Direct investment | 0 | 6,210 | -6,210 |  | 0 | 1,975 | -1,975 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6,209 | -6,209 |  | 0 | 1,973 | -1,973 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 0 | 5 | -5 |  | 0 | 19 | -19 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5 | -5 |  | 0 | 19 | -19 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 19 | 9,237 | -9,218 |  | 23 | 5,367 | -5,344 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 19 | 9,237 | -9,218 |  | 23 | 5,367 | -5,344 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 3 | n.a | 3 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,098** | **1,070** | **28** |  | **1,484** | **1,884** | **-400** |
| 1. General government | 125 | 33 | 92 |  | 129 | 12 | 117 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 973 | 1,037 | -64 |  | 1,355 | 1,872 | -517 |
| **2. Capital account** | **2** | **0** | **2** |  | **109** | **0** | **109** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 2 | 0 | 2 |  | 109 | 0 | 109 |
| 2.1. General government | 2 | 0 | 2 |  | 7 | 0 | 7 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2 | 0 | 2 |  | 7 | 0 | 7 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 102 | 0 | 102 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 102 | 0 | 102 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **42,581** | **274,093** | **-231,512** |  | **57,986** | **314,452** | **-256,466** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **47,294** | **334,803** | **-287,509** |  | **55,288** | **414,090** | **-358,802** |  | **203,037** | **1,337,437** | **-1,134,400** |
| **46,473** | **316,894** | **-270,421** |  | **43,797** | **397,082** | **-353,285** |  | **188,017** | **1,276,681** | **-1,088,664** |
| **41,467** | **282,735** | **-241,268** |  | **38,435** | **349,495** | **-311,060** |  | **164,198** | **1,125,194** | **-960,996** |
| 41,363 | 282,735 | -241,372 |  | 38,431 | 349,495 | -311,064 |  | 163,716 | 1,125,194 | -961,478 |
| 104 | n.a | 104 |  | 4 | n.a | 4 |  | 482 | n.a | 482 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,006** | **34,159** | **-29,153** |  | **5,362** | **47,587** | **-42,225** |  | **23,820** | **151,487** | **-127,668** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 148 | 20,401 | -20,253 |  | 148 | 26,447 | -26,299 |  | 530 | 84,288 | -83,759 |
| 14 | 104 | -90 |  | 21 | 131 | -110 |  | 95 | 404 | -309 |
| 325 | 511 | -186 |  | 404 | 1,465 | -1,061 |  | 1,147 | 2,117 | -970 |
| 20 | 1,339 | -1,319 |  | 9 | 1,617 | -1,608 |  | 70 | 5,989 | -5,919 |
| 74 | 491 | -417 |  | 61 | 1,296 | -1,235 |  | 347 | 3,021 | -2,674 |
| 3 | 1 | 2 |  | 3 | 0 | 3 |  | 12 | 12 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 736 | 149 | 587 |  | 704 | 463 | 241 |  | 2,141 | 925 | 1,217 |
| 2,325 | 7,261 | -4,936 |  | 2,929 | 6,786 | -3,857 |  | 15,268 | 27,813 | -12,546 |
| 14 | 0 | 14 |  | 60 | 0 | 60 |  | 281 | 0 | 281 |
| 1,347 | 3,902 | -2,555 |  | 1,023 | 9,382 | -8,359 |  | 3,929 | 26,918 | -22,989 |
| **39** | **15,693** | **-15,654** |  | **27** | **15,023** | **-14,996** |  | **192** | **53,601** | **-53,409** |
| 4 | 264 | -260 |  | 8 | 425 | -417 |  | 93 | 761 | -668 |
| 35 | 15,429 | -15,394 |  | 19 | 14,598 | -14,579 |  | 99 | 52,840 | -52,741 |
| 0 | 1,966 | -1,966 |  | 0 | 4,942 | -4,942 |  | 0 | 15,093 | -15,093 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1,966 | -1,966 |  | 0 | 4,933 | -4,933 |  | 0 | 15,081 | -15,081 |
| 0 | 0 | 0 |  | 0 | 9 | -9 |  | 0 | 12 | -12 |
| 2 | 0 | 2 |  | 0 | 56 | -56 |  | 2 | 80 | -78 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 0 | 56 | -56 |  | 2 | 80 | -78 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 13,463 | -13,434 |  | 15 | 9,600 | -9,585 |  | 86 | 37,667 | -37,581 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 13,463 | -13,434 |  | 15 | 9,600 | -9,585 |  | 86 | 37,667 | -37,581 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | n.a | 4 |  | 4 | n.a | 4 |  | 11 | n.a | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **782** | **2,216** | **-1,434** |  | **11,464** | **1,985** | **9,479** |  | **14,828** | **7,155** | **7,673** |
| 162 | 44 | 118 |  | 126 | 14 | 112 |  | 542 | 103 | 439 |
|  |  |  |  |  |  |  |  |  |  |  |
| 620 | 2,172 | -1,552 |  | 11,338 | 1,971 | 9,367 |  | 14,286 | 7,052 | 7,234 |
| **1** | **0** | **1** |  | **0** | **3** | **-3** |  | **112** | **3** | **109** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 3 | -3 |  | 112 | 3 | 109 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 0 | 3 | -3 |  | 103 | 3 | 100 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 3 | -3 |  | 103 | 3 | 100 |
|  |  |  |  |  |  |  |  |  |  |  |
| **47,295** | **334,803** | **-287,508** |  | **55,288** | **414,093** | **-358,805** |  | **203,149** | **1,337,440** | **-1,134,291** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,555** | **131,088** | **-132,643** |  | **-142** | **166,714** | **-166,856** |
| **1. Direct investment** | **78** | **6,423** | **-6,345** |  | **3,074** | **6,264** | **-3,190** |
| 1.1. Equity and investment fund shares | 78 | 6,339 | -6,261 |  | 3,074 | 5,382 | -2,308 |
| 1.2. Debt instruments | 0 | 84 | -84 |  | 0 | 882 | -882 |
| **2. Portfolio investment** | **0** | **182** | **-182** |  | **0** | **559** | **-559** |
| 1.1. Equity and investment fund shares | 0 | 182 | -182 |  | 0 | 559 | -559 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-304** | **124,483** | **-124,787** |  | **-3,078** | **159,891** | **-162,969** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -49 | 0 | -49 |  | -114 | 266 | -380 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -53 | 0 | -53 |  | -125 | 266 | -391 |
| General government | 4 | 0 | 4 |  | 11 | 0 | 11 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 124,387 | -124,387 |  | 0 | 114,268 | -114,268 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 108,362 | -108,362 |  | 0 | 47,098 | -47,098 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 16,025 | -16,025 |  | 0 | 67,170 | -67,170 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -1,319 | 0 | -1,319 |  | -2,251 | 0 | -2,251 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -1,319 | 0 | -1,319 |  | -2,251 | 0 | -2,251 |
| 4.6. Other accounts receivable/ Payable | 1,064 | 96 | 968 |  | -713 | 45,357 | -46,070 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,064 | -457 | 1,521 |  | -713 | 44,193 | -44,906 |
| General government | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Other sectors | 0 | 554 | -554 |  | 0 | 1,164 | -1,164 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-1,329** | **n.a** | **-1,329** |  | **-138** | **n.a** | **-138** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -1,329 | n.a | -1,329 |  | -138 | n.a | -138 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **98,869** | **0** | **98,869** |  | **89,610** | **0** | **89,610** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **13,563** | **56,450** | **-42,887** |  | **-4,368** | **108,195** | **-112,563** |  | **7,498** | **462,447** | **-454,949** |
| **10** | **17,315** | **-17,305** |  | **21** | **23,213** | **-23,192** |  | **3,183** | **53,215** | **-50,032** |
| 10 | 16,645 | -16,635 |  | 21 | 20,558 | -20,537 |  | 3,183 | 48,924 | -45,741 |
| 0 | 670 | -670 |  | 0 | 2,655 | -2,655 |  | 0 | 4,291 | -4,291 |
| **0** | **3,116** | **-3,116** |  | **0** | **1,216** | **-1,216** |  | **0** | **5,073** | **-5,073** |
| 0 | 3,116 | -3,116 |  | 0 | 1,216 | -1,216 |  | 0 | 5,073 | -5,073 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **14,688** | **36,019** | **-21,331** |  | **-2,234** | **83,766** | **-86,000** |  | **9,072** | **404,159** | **-395,087** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 324 | -3,073 | 3,397 |  | -1,742 | 4 | -1,746 |  | -1,581 | -2,803 | 1,222 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 338 | 267 | 71 |  | -1,739 | 4 | -1,743 |  | -1,579 | 537 | -2,116 |
| -14 | 0 | -14 |  | -3 | 0 | -3 |  | -2 | 0 | -2 |
| 0 | -3,340 | 3,340 |  | 0 | 0 | 0 |  | 0 | -3,340 | 3,340 |
| 0 | 74,870 | -74,870 |  | 0 | 89,488 | -89,488 |  | 0 | 403,013 | -403,013 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,587 | 4,587 |  | 0 | 61,173 | -61,173 |  | 0 | 212,046 | -212,046 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 79,457 | -79,457 |  | 0 | 28,315 | -28,315 |  | 0 | 190,967 | -190,967 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,549 | 0 | 9,549 |  | -39 | 0 | -39 |  | 5,940 | 0 | 5,940 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,549 | 0 | 9,549 |  | -39 | 0 | -39 |  | 5,940 | 0 | 5,940 |
| 4,815 | -35,778 | 40,593 |  | -453 | -5,726 | 5,273 |  | 4,713 | 3,949 | 764 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 483 | -37,388 | 37,871 |  | -453 | -5,236 | 4,783 |  | 381 | 1,112 | -731 |
| 4,332 | 0 | 4,332 |  | 0 | 0 | 0 |  | 4,332 | -1 | 4,333 |
| 0 | 1,610 | -1,610 |  | 0 | -490 | 490 |  | 0 | 2,838 | -2,838 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,135** | **n.a** | **-1,135** |  | **-2,155** | **n.a** | **-2,155** |  | **-4,757** | **0** | **-4,757** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,135 | n.a | -1,135 |  | -2,155 | n.a | -2,155 |  | -4,757 | n.a | -4,757 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **244,621** | **0** | **244,621** |  | **246,242** | **0** | **246,242** |  | **679,342** | **0** | **679,342** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **9,912** | **28,537** | **-18,625** |  | **10,892** | **28,969** | **-18,077** |
| **A. Goods and services** | **8,539** | **19,109** | **-10,570** |  | **7,668** | **23,155** | **-15,487** |
| **a. Goods** | **5,837** | **16,474** | **-10,637** |  | **4,918** | **19,697** | **-14,779** |
| 1. General merchandise | 6,146 | 16,474 | -10,328 |  | 4,915 | 19,697 | -14,782 |
| 2. Net exports of goods under merchanting (only export) | -309 | n.a | -309 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,702** | **2,635** | **67** |  | **2,750** | **3,458** | **-708** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 45 | 2,122 | -2,077 |  | 34 | 2,255 | -2,221 |
| 4. Travel | 4 | 2 | 2 |  | 11 | 20 | -9 |
| 5. Construction | 112 | 0 | 112 |  | 32 | 0 | 32 |
| 6. Insurance and pension services | 1 | 132 | -131 |  | 202 | 51 | 151 |
| 7. Financial services | 15 | 9 | 6 |  | 25 | 18 | 7 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 5 | 3 | 2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 412 | 144 | 268 |  | 362 | 258 | 104 |
| 10. Other business services | 1,709 | 208 | 1,501 |  | 1,604 | 791 | 813 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 119 | 1 | 118 |
| 12. Government goods and services n.i.e. | 404 | 17 | 387 |  | 356 | 61 | 295 |
| **B. Primary income** | **155** | **9,372** | **-9,217** |  | **169** | **5,766** | **-5,597** |
| 1. Compensation of employees | 32 | 0 | 32 |  | 49 | 0 | 49 |
| 2. Investment income | 123 | 9,372 | -9,249 |  | 120 | 5,766 | -5,646 |
| 2.1 Direct investment | 123 | 9,044 | -8,921 |  | 118 | 5,255 | -5,137 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 123 | 9,044 | -8,921 |  | 118 | 5,255 | -5,137 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 22 | -22 |  | 0 | 166 | -166 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 22 | -22 |  | 0 | 166 | -166 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 306 | -306 |  | 2 | 345 | -343 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 306 | -306 |  | 2 | 345 | -343 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,218** | **56** | **1,162** |  | **3,055** | **48** | **3,007** |
| 1. General government | 99 | 54 | 45 |  | 149 | 43 | 106 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,119 | 2 | 1,117 |  | 2,906 | 5 | 2,901 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9,912** | **28,537** | **-18,625** |  | **10,892** | **28,969** | **-18,077** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,930** | **32,459** | **-19,529** |  | **16,597** | **28,980** | **-12,383** |  | **50,331** | **118,945** | **-68,614** |
| **6,860** | **25,229** | **-18,369** |  | **7,462** | **25,336** | **-17,874** |  | **30,529** | **92,829** | **-62,300** |
| **4,366** | **18,020** | **-13,654** |  | **5,290** | **20,856** | **-15,566** |  | **20,411** | **75,047** | **-54,636** |
| 4,360 | 18,020 | -13,660 |  | 5,283 | 20,856 | -15,573 |  | 20,704 | 75,047 | -54,343 |
| 6 | n.a | 6 |  | 7 | n.a | 7 |  | -293 | n.a | -293 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,494** | **7,209** | **-4,715** |  | **2,172** | **4,480** | **-2,308** |  | **10,118** | **17,782** | **-7,664** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33 | 2,034 | -2,001 |  | -23 | 2,056 | -2,079 |  | 89 | 8,467 | -8,378 |
| 2 | 8 | -6 |  | 2 | 17 | -15 |  | 19 | 47 | -28 |
| 247 | 0 | 247 |  | 319 | 0 | 319 |  | 710 | 0 | 710 |
| 7 | 123 | -116 |  | 5 | 30 | -25 |  | 215 | 336 | -121 |
| 22 | 13 | 9 |  | 52 | 16 | 36 |  | 114 | 56 | 58 |
| 3 | 1 | 2 |  | 39 | 0 | 39 |  | 47 | 4 | 43 |
|  |  |  |  |  |  |  |  |  |  |  |
| 196 | 266 | -70 |  | 328 | 182 | 146 |  | 1,298 | 850 | 448 |
| 1,477 | 4,673 | -3,196 |  | 1,138 | 2,078 | -940 |  | 5,928 | 7,750 | -1,822 |
| 1 | 6 | -5 |  | 10 | 1 | 9 |  | 130 | 9 | 121 |
| 506 | 85 | 421 |  | 302 | 100 | 202 |  | 1,568 | 263 | 1,305 |
| **495** | **7,220** | **-6,725** |  | **164** | **3,582** | **-3,418** |  | **983** | **25,940** | **-24,957** |
| 47 | 0 | 47 |  | 43 | 0 | 43 |  | 171 | 0 | 171 |
| 448 | 7,220 | -6,772 |  | 121 | 3,582 | -3,461 |  | 812 | 25,940 | -25,128 |
| 117 | 6,816 | -6,699 |  | 120 | 3,040 | -2,920 |  | 478 | 24,155 | -23,677 |
|  |  |  |  |  |  |  |  |  |  |  |
| 117 | 6,816 | -6,699 |  | 120 | 3,040 | -2,920 |  | 478 | 24,155 | -23,677 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 63 | -63 |  | 0 | 291 | -291 |  | 0 | 542 | -542 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 63 | -63 |  | 0 | 291 | -291 |  | 0 | 542 | -542 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 331 | 341 | -10 |  | 1 | 251 | -250 |  | 334 | 1,243 | -909 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 331 | 341 | -10 |  | 1 | 251 | -250 |  | 334 | 1,243 | -909 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,575** | **10** | **5,565** |  | **8,971** | **62** | **8,909** |  | **18,819** | **176** | **18,643** |
| 185 | 0 | 185 |  | 247 | 54 | 193 |  | 680 | 151 | 529 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,390 | 10 | 5,380 |  | 8,724 | 8 | 8,716 |  | 18,139 | 25 | 18,114 |
| **6** | **0** | **6** |  | **0** | **0** | **0** |  | **6** | **0** | **6** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **12,936** | **32,459** | **-19,523** |  | **16,597** | **28,980** | **-12,383** |  | **50,337** | **118,945** | **-68,608** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **260** | **-32,245** | **32,505** |  | **-81** | **-17,941** | **17,860** |
| **1. Direct investment** | **0** | **-281** | **281** |  | **0** | **-626** | **626** |
| 1.1. Equity and investment fund shares | 0 | -595 | 595 |  | 0 | -1,500 | 1,500 |
| 1.2. Debt instruments | 0 | 314 | -314 |  | 0 | 874 | -874 |
| **2. Portfolio investment** | **0** | **-23** | **23** |  | **-4** | **2,819** | **-2,823** |
| 1.1. Equity and investment fund shares | 0 | -23 | 23 |  | -4 | 2,819 | -2,823 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **260** | **-31,941** | **32,201** |  | **-77** | **-20,134** | **20,057** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 307 | 1 | 306 |  | 215 | -2 | 217 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 302 | 1 | 301 |  | 217 | -2 | 219 |
| General government | 10 | 0 | 10 |  | -2 | 0 | -2 |
| Other sectors | -5 | 0 | -5 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -240 | 0 | -240 |  | -222 | 0 | -222 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -240 | 0 | -240 |  | -222 | 0 | -222 |
| 4.6. Other accounts receivable/ Payable | 193 | -31,942 | 32,135 |  | -70 | -20,132 | 20,062 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 193 | -31,865 | 32,058 |  | -70 | -20,007 | 19,937 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -77 | 77 |  | 0 | -125 | 125 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **51,130** | **0** | **51,130** |  | **35,937** | **0** | **35,937** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-2,610** | **36,559** | **-39,169** |  | **-67** | **-85,330** | **85,263** |  | **-2,498** | **-98,957** | **96,459** |
| **0** | **935** | **-935** |  | **0** | **1,862** | **-1,862** |  | **0** | **1,890** | **-1,890** |
| 0 | 935 | -935 |  | 0 | 1,858 | -1,858 |  | 0 | 698 | -698 |
| 0 | 0 | 0 |  | 0 | 4 | -4 |  | 0 | 1,192 | -1,192 |
| **0** | **1,642** | **-1,642** |  | **0** | **-31,992** | **31,992** |  | **-4** | **-27,554** | **27,550** |
| 0 | 1,642 | -1,642 |  | 0 | -31,992 | 31,992 |  | -4 | -27,554 | 27,550 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **532** | **33,982** | **-33,450** |  | **-66** | **-55,200** | **55,134** |  | **649** | **-73,293** | **73,942** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -525 | 1 | -526 |  | 1 | 4 | -3 |  | -2 | 4 | -6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -525 | 1 | -526 |  | 0 | 4 | -4 |  | -6 | 4 | -10 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 9 | 0 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -5 | 0 | -5 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -1 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -1 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,006 | 0 | 1,006 |  | -5 | 0 | -5 |  | 539 | 0 | 539 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,006 | 0 | 1,006 |  | -5 | 0 | -5 |  | 539 | 0 | 539 |
| 51 | 33,981 | -33,930 |  | -62 | -55,203 | 55,141 |  | 112 | -73,296 | 73,408 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 51 | 33,815 | -33,764 |  | -62 | -55,208 | 55,146 |  | 112 | -73,265 | 73,377 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 166 | -166 |  | 0 | 5 | -5 |  | 0 | -31 | 31 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-3,142** | **n.a** | **-3,142** |  | **-1** | **n.a** | **-1** |  | **-3,143** | **0** | **-3,143** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -3,142 | n.a | -3,142 |  | -1 | n.a | -1 |  | -3,143 | n.a | -3,143 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **19,646** | **-19,646** |  | **97,646** | **0** | **97,646** |  | **165,067** | **0** | **165,067** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **16,441** | **31,716** | **-15,275** |  | **18,792** | **44,770** | **-25,978** |
| **A. Goods and services** | **10,156** | **24,690** | **-14,534** |  | **14,737** | **37,238** | **-22,501** |
| **a. Goods** | **7,194** | **19,728** | **-12,534** |  | **9,026** | **29,184** | **-20,158** |
| 1. General merchandise | 7,193 | 19,728 | -12,535 |  | 9,026 | 29,184 | -20,158 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,962** | **4,962** | **-2,000** |  | **5,711** | **8,054** | **-2,343** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 3. Transport | 65 | 3,942 | -3,877 |  | 10 | 4,582 | -4,572 |
| 4. Travel | 25 | 9 | 16 |  | 8 | 5 | 3 |
| 5. Construction | 17 | 3 | 14 |  | 7 | 0 | 7 |
| 6. Insurance and pension services | 76 | 98 | -22 |  | 37 | 99 | -62 |
| 7. Financial services | 2 | 5 | -3 |  | 149 | 3 | 146 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 275 | -273 |  | 14 | 868 | -854 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 270 | 241 | 29 |  | 217 | 326 | -109 |
| 10. Other business services | 878 | 260 | 618 |  | 765 | 1,830 | -1,065 |
| 11. Personal, cultural, and recreational services | 8 | 1 | 7 |  | 0 | 6 | -6 |
| 12. Government goods and services n.i.e. | 1,619 | 128 | 1,491 |  | 4,495 | 335 | 4,160 |
| **B. Primary income** | **157** | **6,039** | **-5,882** |  | **198** | **7,453** | **-7,255** |
| 1. Compensation of employees | 117 | 4 | 113 |  | 198 | 6 | 192 |
| 2. Investment income | 40 | 6,035 | -5,995 |  | 0 | 7,447 | -7,447 |
| 2.1 Direct investment | 40 | 5,991 | -5,951 |  | 0 | 5,888 | -5,888 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 40 | 5,989 | -5,949 |  | 0 | 5,869 | -5,869 |
| 2.1.2. Interest | 0 | 2 | -2 |  | 0 | 19 | -19 |
| 2.2. Portfolio investment | 0 | 39 | -39 |  | 1 | 1,242 | -1,241 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 39 | -39 |  | 1 | 1,241 | -1,240 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.3. Other investment | 0 | 5 | -5 |  | -1 | 317 | -318 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 5 | -5 |  | -1 | 317 | -318 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,128** | **987** | **5,141** |  | **3,857** | **79** | **3,778** |
| 1. General government | 1,162 | 221 | 941 |  | 51 | 51 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4,966 | 766 | 4,200 |  | 3,806 | 28 | 3,778 |
| **2. Capital account** | **16** | **0** | **16** |  | **14** | **0** | **14** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 16 | 0 | 16 |  | 14 | 0 | 14 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 0 | 16 |  | 14 | 0 | 14 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 16 | 0 | 16 |  | 14 | 0 | 14 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **16,457** | **31,716** | **-15,259** |  | **18,806** | **44,770** | **-25,964** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **18,645** | **34,375** | **-15,730** |  | **18,462** | **57,089** | **-38,627** |  | **72,340** | **167,950** | **-95,610** |
| **15,675** | **30,091** | **-14,416** |  | **13,416** | **49,648** | **-36,232** |  | **53,984** | **141,667** | **-87,683** |
| **10,952** | **22,951** | **-11,999** |  | **10,624** | **42,114** | **-31,490** |  | **37,796** | **113,977** | **-76,181** |
| 10,957 | 22,951 | -11,994 |  | 10,624 | 42,114 | -31,490 |  | 37,800 | 113,977 | -76,177 |
| -5 | n.a | -5 |  | 0 | n.a | 0 |  | -4 | n.a | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,723** | **7,140** | **-2,417** |  | **2,792** | **7,534** | **-4,742** |  | **16,188** | **27,690** | **-11,502** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
| 11 | 4,764 | -4,753 |  | 6 | 5,680 | -5,674 |  | 92 | 18,968 | -18,876 |
| 21 | 6 | 15 |  | 15 | 10 | 5 |  | 69 | 30 | 39 |
| 2 | 0 | 2 |  | 3 | 0 | 3 |  | 29 | 3 | 26 |
| 20 | 109 | -89 |  | 6 | 173 | -167 |  | 139 | 479 | -340 |
| 1 | 4 | -3 |  | 2 | 1 | 1 |  | 154 | 13 | 141 |
| 26 | 632 | -606 |  | 5 | 554 | -549 |  | 47 | 2,329 | -2,282 |
|  |  |  |  |  |  |  |  |  |  |  |
| 236 | 362 | -126 |  | 222 | 309 | -87 |  | 945 | 1,238 | -293 |
| 797 | 776 | 21 |  | 510 | 542 | -32 |  | 2,950 | 3,408 | -458 |
| 0 | 13 | -13 |  | 12 | 1 | 11 |  | 20 | 21 | -1 |
| 3,608 | 474 | 3,134 |  | 2,011 | 264 | 1,747 |  | 11,733 | 1,201 | 10,532 |
| **167** | **4,263** | **-4,096** |  | **390** | **7,418** | **-7,028** |  | **912** | **25,173** | **-24,261** |
| 107 | 7 | 100 |  | 155 | 7 | 148 |  | 577 | 24 | 553 |
| 60 | 4,256 | -4,196 |  | 235 | 7,411 | -7,176 |  | 335 | 25,149 | -24,814 |
| 0 | 4,175 | -4,175 |  | 105 | 6,565 | -6,460 |  | 145 | 22,619 | -22,474 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,072 | -4,072 |  | 105 | 6,429 | -6,324 |  | 145 | 22,359 | -22,214 |
| 0 | 103 | -103 |  | 0 | 136 | -136 |  | 0 | 260 | -260 |
| 0 | 78 | -78 |  | 45 | 544 | -499 |  | 46 | 1,903 | -1,857 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 77 | -77 |  | 45 | 543 | -498 |  | 46 | 1,900 | -1,854 |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 60 | 3 | 57 |  | 85 | 302 | -217 |  | 144 | 627 | -483 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 60 | 3 | 57 |  | 85 | 302 | -217 |  | 144 | 627 | -483 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,803** | **21** | **2,782** |  | **4,656** | **23** | **4,633** |  | **17,444** | **1,110** | **16,334** |
| 69 | 1 | 68 |  | 182 | 20 | 162 |  | 1,464 | 293 | 1,171 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,734 | 20 | 2,714 |  | 4,474 | 3 | 4,471 |  | 15,980 | 817 | 15,163 |
| **0** | **0** | **0** |  | **8** | **0** | **8** |  | **38** | **0** | **38** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 8 | 0 | 8 |  | 38 | 0 | 38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 8 | 0 | 8 |  | 38 | 0 | 38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 8 | 0 | 8 |  | 38 | 0 | 38 |
|  |  |  |  |  |  |  |  |  |  |  |
| **18,645** | **34,375** | **-15,730** |  | **18,470** | **57,089** | **-38,619** |  | **72,378** | **167,950** | **-95,572** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-4,587** | **5,292** | **-9,879** |  | **-481** | **-2,912** | **2,431** |
| **1. Direct investment** | **0** | **5,723** | **-5,723** |  | **0** | **-686** | **686** |
| 1.1. Equity and investment fund shares | 0 | 3,628 | -3,628 |  | 0 | -686 | 686 |
| 1.2. Debt instruments | 0 | 2,095 | -2,095 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **217** | **-1,135** | **1,352** |  | **1** | **-1,824** | **1,825** |
| 1.1. Equity and investment fund shares | 217 | -1,135 | 1,352 |  | 1 | -1,824 | 1,825 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-86** | **704** | **-790** |  | **-482** | **-402** | **-80** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -42 | 5 | -47 |  | -30 | 3 | -33 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 5 | -5 |  | 0 | 3 | -3 |
| General government | -42 | 0 | -42 |  | -30 | 0 | -30 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -604 | 604 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -604 | 604 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -227 | 0 | -227 |  | -343 | 0 | -343 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -227 | 0 | -227 |  | -343 | 0 | -343 |
| 4.6. Other accounts receivable/ Payable | 183 | 699 | -516 |  | -109 | 199 | -308 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 183 | -32 | 215 |  | -109 | 0 | -109 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 731 | -731 |  | 0 | 199 | -199 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-4,718** | **n.a** | **-4,718** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -4,718 | n.a | -4,718 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **5,380** | **0** | **5,380** |  | **28,395** | **0** | **28,395** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **132,625** | **-1,334** | **133,959** |  | **-134,698** | **4,089** | **-138,787** |  | **-7,141** | **5,135** | **-12,276** |
| **46** | **-1,123** | **1,169** |  | **0** | **3,210** | **-3,210** |  | **46** | **7,124** | **-7,078** |
| 46 | -2,341 | 2,387 |  | 0 | -5,727 | 5,727 |  | 46 | -5,126 | 5,172 |
| 0 | 1,218 | -1,218 |  | 0 | 8,937 | -8,937 |  | 0 | 12,250 | -12,250 |
| **36** | **-275** | **311** |  | **5** | **576** | **-571** |  | **259** | **-2,658** | **2,917** |
| 36 | -275 | 311 |  | 5 | 576 | -571 |  | 259 | -2,658 | 2,917 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **2,165** | **64** | **2,101** |  | **-87** | **303** | **-390** |  | **1,510** | **669** | **841** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 119 | 5 | 114 |  | 11 | 28 | -17 |  | 58 | 41 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 0 | 28 | -28 |  | 0 | 41 | -41 |
| 119 | 0 | 119 |  | 11 | 0 | 11 |  | 58 | 0 | 58 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -705 | 705 |  | 0 | -1,309 | 1,309 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -705 | 705 |  | 0 | -1,309 | 1,309 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,947 | 0 | 1,947 |  | -8 | 0 | -8 |  | 1,369 | 0 | 1,369 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,947 | 0 | 1,947 |  | -8 | 0 | -8 |  | 1,369 | 0 | 1,369 |
| 99 | 59 | 40 |  | -90 | 980 | -1,070 |  | 83 | 1,937 | -1,854 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 99 | 0 | 99 |  | -90 | 0 | -90 |  | 83 | -32 | 115 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 59 | -59 |  | 0 | 980 | -980 |  | 0 | 1,969 | -1,969 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **130,378** | **n.a** | **130,378** |  | **-134,616** | **n.a** | **-134,616** |  | **-8,956** | **0** | **-8,956** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 130,378 | n.a | 130,378 |  | -134,616 | n.a | -134,616 |  | -8,956 | n.a | -8,956 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **149,689** | **0** | **149,689** |  | **0** | **100,168** | **-100,168** |  | **83,296** | **0** | **83,296** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **2,853** | **2,669** | **184** |  | **2,932** | **3,283** | **-351** |
| **A. Goods and services** | **2,803** | **2,665** | **138** |  | **2,932** | **3,027** | **-95** |
| **a. Goods** | **2,687** | **2,374** | **313** |  | **2,841** | **2,743** | **98** |
| 1. General merchandise | 2,687 | 2,374 | 313 |  | 2,841 | 2,743 | 98 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **116** | **291** | **-175** |  | **91** | **284** | **-193** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 146 | -146 |  | 0 | 171 | -171 |
| 4. Travel | 3 | 0 | 3 |  | 1 | 0 | 1 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 4 | -4 |  | 0 | 4 | -4 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 55 | 24 | 31 |  | 37 | 9 | 28 |
| 10. Other business services | 4 | 11 | -7 |  | 11 | 9 | 2 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 54 | 106 | -52 |  | 42 | 91 | -49 |
| **B. Primary income** | **0** | **4** | **-4** |  | **0** | **256** | **-256** |
| 1. Compensation of employees | 0 | 4 | -4 |  | 0 | 3 | -3 |
| 2. Investment income | 0 | 0 | 0 |  | 0 | 253 | -253 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 253 | -253 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 253 | -253 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **50** | **0** | **50** |  | **0** | **0** | **0** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 50 | 0 | 50 |  | 0 | 0 | 0 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **2,853** | **2,669** | **184** |  | **2,932** | **3,283** | **-351** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **5,042** | **2,460** | **2,582** |  | **2,490** | **3,415** | **-925** |  | **13,317** | **11,827** | **1,490** |
| **4,978** | **2,456** | **2,522** |  | **2,483** | **3,167** | **-684** |  | **13,196** | **11,315** | **1,881** |
| **4,879** | **2,116** | **2,763** |  | **2,322** | **2,745** | **-423** |  | **12,729** | **9,978** | **2,751** |
| 4,879 | 2,116 | 2,763 |  | 2,322 | 2,745 | -423 |  | 12,729 | 9,978 | 2,751 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **99** | **340** | **-241** |  | **161** | **422** | **-261** |  | **467** | **1,337** | **-870** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 131 | -131 |  | 0 | 172 | -172 |  | 0 | 620 | -620 |
| 2 | 0 | 2 |  | 6 | 0 | 6 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 4 | -4 |  | 0 | 15 | -15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 44 | -41 |  | 5 | 21 | -16 |  | 100 | 98 | 2 |
| 8 | 38 | -30 |  | 4 | 11 | -7 |  | 27 | 69 | -42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 86 | 124 | -38 |  | 146 | 214 | -68 |  | 328 | 535 | -207 |
| **0** | **4** | **-4** |  | **0** | **248** | **-248** |  | **0** | **512** | **-512** |
| 0 | 4 | -4 |  | 0 | 4 | -4 |  | 0 | 15 | -15 |
| 0 | 0 | 0 |  | 0 | 244 | -244 |  | 0 | 497 | -497 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 244 | -244 |  | 0 | 497 | -497 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 244 | -244 |  | 0 | 497 | -497 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **64** | **0** | **64** |  | **7** | **0** | **7** |  | **121** | **0** | **121** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 64 | 0 | 64 |  | 7 | 0 | 7 |  | 121 | 0 | 121 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **5,042** | **2,460** | **2,582** |  | **2,490** | **3,415** | **-925** |  | **13,317** | **11,827** | **1,490** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-34** | **0** | **-34** |  | **-36** | **-323** | **287** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-34** | **0** | **-34** |  | **-36** | **-323** | **287** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -34 | 0 | -34 |  | -36 | 0 | -36 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -34 | 0 | -34 |  | -36 | 0 | -36 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -323 | 323 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -323 | 323 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **218** | **-218** |  | **638** | **0** | **638** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **115** | **0** | **115** |  | **9** | **-346** | **355** |  | **54** | **-669** | **723** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **115** | **0** | **115** |  | **9** | **-346** | **355** |  | **54** | **-669** | **723** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 115 | 0 | 115 |  | 9 | 0 | 9 |  | 54 | 0 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 115 | 0 | 115 |  | 9 | 0 | 9 |  | 54 | 0 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -346 | 346 |  | 0 | -669 | 669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -346 | 346 |  | 0 | -669 | 669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **2,467** | **-2,467** |  | **1,280** | **0** | **1,280** |  | **0** | **767** | **-767** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **17,507** | **64,070** | **-46,563** |  | **63,695** | **95,898** | **-32,203** |
| **A. Goods and services** | **17,582** | **53,933** | **-36,351** |  | **62,604** | **86,349** | **-23,745** |
| **a. Goods** | **0** | **39,389** | **-39,389** |  | **0** | **43,182** | **-43,182** |
| 1. General merchandise | 0 | 39,389 | -39,389 |  | 0 | 43,182 | -43,182 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **17,582** | **14,544** | **3,038** |  | **62,604** | **43,167** | **19,437** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 3,929 | -3,929 |  | -1 | 4,308 | -4,309 |
| 4. Travel | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 438 | -438 |  | 0 | 479 | -479 |
| 7. Financial services | 0 | 55 | -55 |  | 0 | 1 | -1 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 17,582 | 10,121 | 7,461 |  | 62,604 | 38,379 | 24,225 |
| **B. Primary income** | **30** | **10,137** | **-10,107** |  | **12** | **9,549** | **-9,537** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 30 | 10,137 | -10,107 |  | 12 | 9,549 | -9,537 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 4 | -4 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 10,133 | -10,133 |  | 0 | 9,549 | -9,549 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 10,133 | -10,133 |  | 0 | 9,549 | -9,549 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 30 | n.a | 30 |  | 12 | n.a | 12 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-105** | **0** | **-105** |  | **1,079** | **0** | **1,079** |
| 1. General government | -84 | 0 | -84 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -21 | 0 | -21 |  | 1,079 | 0 | 1,079 |
| **2. Capital account** | **6** | **0** | **6** |  | **244** | **0** | **244** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 6 | 0 | 6 |  | 244 | 0 | 244 |
| 2.1. General government | 6 | 0 | 6 |  | 244 | 0 | 244 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 6 | 0 | 6 |  | 244 | 0 | 244 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **17,513** | **64,070** | **-46,557** |  | **63,939** | **95,898** | **-31,959** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,383** | **29,523** | **-17,140** |  | **29,591** | **166,398** | **-136,807** |  | **123,176** | **355,889** | **-232,713** |
| **12,290** | **21,901** | **-9,611** |  | **29,499** | **154,354** | **-124,855** |  | **121,975** | **316,537** | **-194,562** |
| **0** | **12,619** | **-12,619** |  | **4** | **123,212** | **-123,208** |  | **4** | **218,402** | **-218,398** |
| 0 | 12,619 | -12,619 |  | 4 | 123,212 | -123,208 |  | 4 | 218,402 | -218,398 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **12,290** | **9,282** | **3,008** |  | **29,495** | **31,142** | **-1,647** |  | **121,971** | **98,135** | **23,836** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 154,190 | -154,190 |  | 0 | 17,046 | -17,046 |  | -1 | 179,473 | -179,474 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 140 | -140 |  | 0 | 1,370 | -1,370 |  | 0 | 2,427 | -2,427 |
| 0 | 26 | -26 |  | 0 | 4 | -4 |  | 0 | 86 | -86 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -152,916 | 152,916 |  | 1 | -4,720 | 4,721 |  | 2 | -157,636 | 157,638 |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 9 | 0 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12,290 | 7,842 | 4,448 |  | 29,485 | 17,442 | 12,043 |  | 121,961 | 73,784 | 48,177 |
| **44** | **7,622** | **-7,578** |  | **105** | **12,005** | **-11,900** |  | **191** | **39,313** | **-39,122** |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 42 | 7,622 | -7,580 |  | 105 | 12,005 | -11,900 |  | 189 | 39,313 | -39,124 |
| 0 | 0 | 0 |  | 105 | 0 | 105 |  | 105 | 0 | 105 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 105 | 0 | 105 |  | 105 | 0 | 105 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | 10 | -10 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | 10 | -10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,616 | -7,616 |  | 0 | 12,005 | -12,005 |  | 0 | 39,303 | -39,303 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,616 | -7,616 |  | 0 | 12,005 | -12,005 |  | 0 | 39,303 | -39,303 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 42 | n.a | 42 |  | 0 | n.a | 0 |  | 84 | n.a | 84 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **49** | **0** | **49** |  | **-13** | **39** | **-52** |  | **1,010** | **39** | **971** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -84 | 0 | -84 |
|  |  |  |  |  |  |  |  |  |  |  |
| 49 | 0 | 49 |  | -13 | 39 | -52 |  | 1,094 | 39 | 1,055 |
| **113** | **0** | **113** |  | **85** | **1** | **84** |  | **448** | **1** | **447** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 113 | 0 | 113 |  | 85 | 1 | 84 |  | 448 | 1 | 447 |
| 113 | 0 | 113 |  | 85 | 1 | 84 |  | 448 | 1 | 447 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 113 | 0 | 113 |  | 85 | 1 | 84 |  | 448 | 1 | 447 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **12,496** | **29,523** | **-17,027** |  | **29,676** | **166,399** | **-136,723** |  | **123,624** | **355,890** | **-232,266** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **403** | **20,400** | **-19,997** |  | **-21,255** | **22,990** | **-44,245** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **117** | **-117** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 117 | -117 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-1,489** | **1,489** |  | **0** | **-6,236** | **6,236** |
| 1.1. Equity and investment fund shares | 0 | -1,489 | 1,489 |  | 0 | -6,236 | 6,236 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-3,036** | **21,889** | **-24,925** |  | **-19,177** | **29,109** | **-48,286** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1 | 8 | -7 |  | 0 | 181 | -181 |
| Central bank | 0 | 8 | -8 |  | 0 | 181 | -181 |
| Deposit-taking corporations, except the central bank | 1 | 0 | 1 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 21,881 | -21,881 |  | 0 | 28,928 | -28,928 |
| Central bank | 0 | 10,682 | -10,682 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 10,876 | -10,876 |  | 0 | 32,948 | -32,948 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 323 | -323 |  | 0 | -4,020 | 4,020 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -3,037 | 0 | -3,037 |  | -19,177 | 0 | -19,177 |
| Central bank | -3,037 | 0 | -3,037 |  | -19,177 | 0 | -19,177 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **3,439** | **n.a** | **3,439** |  | **-2,078** | **n.a** | **-2,078** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 3,439 | n.a | 3,439 |  | -2,078 | n.a | -2,078 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **26,560** | **0** | **26,560** |  | **0** | **12,286** | **-12,286** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-9,947** | **-27,408** | **17,461** |  | **-9,138** | **74,226** | **-83,364** |  | **-39,937** | **90,208** | **-130,145** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **117** | **-117** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 117 | -117 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **-461** | **461** |  | **0** | **-1,800** | **1,800** |  | **0** | **-9,986** | **9,986** |
| 0 | -461 | 461 |  | 0 | -1,800 | 1,800 |  | 0 | -9,986 | 9,986 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-7,521** | **-26,947** | **19,426** |  | **-6,516** | **76,026** | **-82,542** |  | **-36,250** | **100,077** | **-136,327** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -112 | 112 |  | 0 | -596 | 596 |  | 1 | -519 | 520 |
| 0 | -112 | 112 |  | 0 | -593 | 593 |  | 0 | -516 | 516 |
| 0 | 0 | 0 |  | 0 | -3 | 3 |  | 1 | -3 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -26,835 | 26,835 |  | 0 | 76,622 | -76,622 |  | 0 | 100,596 | -100,596 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 10,682 | -10,682 |
| 0 | -30,229 | 30,229 |  | 0 | 81,262 | -81,262 |  | 0 | 94,857 | -94,857 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,394 | -3,394 |  | 0 | -4,640 | 4,640 |  | 0 | -4,943 | 4,943 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -7,521 | 0 | -7,521 |  | -6,516 | 0 | -6,516 |  | -36,251 | 0 | -36,251 |
| -7,521 | 0 | -7,521 |  | -6,516 | 0 | -6,516 |  | -36,251 | 0 | -36,251 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-2,426** | **n.a** | **-2,426** |  | **-2,622** | **n.a** | **-2,622** |  | **-3,687** | **0** | **-3,687** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2,426 | n.a | -2,426 |  | -2,622 | n.a | -2,622 |  | -3,687 | n.a | -3,687 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **34,488** | **0** | **34,488** |  | **53,359** | **0** | **53,359** |  | **102,121** | **0** | **102,121** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **127,861** | **281,624** | **-153,764** |  | **108,857** | **299,811** | **-190,954** |
| **A. Goods and services** | **84,661** | **269,139** | **-184,477** |  | **55,101** | **282,360** | **-227,259** |
| **a. Goods** | **86,580** | **228,780** | **-142,200** |  | **92,011** | **260,039** | **-168,028** |
| 1. General merchandise | 86,110 | 228,780 | -142,670 |  | 91,777 | 260,039 | -168,262 |
| 2. Net exports of goods under merchanting (only export) | 470 | 0 | 470 |  | 234 | 0 | 234 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **-1,919** | **40,359** | **-42,278** |  | **-36,909** | **22,321** | **-59,231** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 227 | -440 | 667 |  | -103 | -15 | -88 |
| 3. Transport | -1,976 | -4,789 | 2,812 |  | 1,927 | -4,198 | 6,126 |
| 4. Travel | 1,374 | 31,958 | -30,584 |  | 2,106 | 27,425 | -25,319 |
| 5. Construction | 737 | -56 | 793 |  | 85 | -9 | 94 |
| 6. Insurance and pension services | 422 | 167 | 255 |  | 237 | 264 | -27 |
| 7. Financial services | 1,238 | 1,253 | -15 |  | 1,056 | 1,569 | -512 |
| 8. Charges for the use of intellectual property n.i.e. | -53 | 284 | -338 |  | 56 | 368 | -312 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,047 | 1,460 | 587 |  | 1,941 | 1,756 | 185 |
| 10. Other business services | 5,829 | 17,625 | -11,796 |  | 10,494 | 26,751 | -16,257 |
| 11. Personal, cultural, and recreational services | 127 | 50 | 77 |  | 115 | 55 | 60 |
| 12. Government goods and services n.i.e. | -11,890 | -7,154 | -4,736 |  | -54,826 | -31,646 | -23,180 |
| **B. Primary income** | **578** | **12,012** | **-11,434** |  | **1,272** | **17,637** | **-16,365** |
| 1. Compensation of employees | 128 | 56 | 72 |  | 202 | 62 | 140 |
| 2. Investment income | 450 | 11,956 | -11,506 |  | 1,070 | 17,575 | -16,504 |
| 2.1 Direct investment | -23 | 11,596 | -11,618 |  | -160 | 11,842 | -12,002 |
| 2.1.1. Investment income on equity and investment |  |  | 0 |  |  |  | 0 |
| fund shares | -23 | 11,569 | -11,592 |  | -160 | 11,834 | -11,993 |
| 2.1.2. Interest | 0 | 26 | -26 |  | 0 | 8 | -8 |
| 2.2. Portfolio investment | -43 | 766 | -808 |  | 10 | 4,823 | -4,813 |
| 2.2.1. Investment income on equity and investment |  |  | 0 |  |  |  | 0 |
| fund shares | -29 | 745 | -774 |  | -23 | 4,836 | -4,859 |
| 2.2.2. Interest | -14 | 21 | -35 |  | 33 | -12 | 45 |
| 2.3. Other investment | 588 | -405 | 993 |  | 1,271 | 910 | 361 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 588 | -405 | 993 |  | 1,271 | 910 | 361 |
| 2.3.3. Investment income attributable to policyholders |  |  | 0 |  |  |  | 0 |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | -72 | 0 | -72 |  | -50 | 0 | -50 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **42,621** | **474** | **42,148** |  | **52,483** | **-186** | **52,669** |
| 1. General government | 1,000 | 167 | 833 |  | 2,294 | -1,242 | 3,536 |
| 2. Financial corporations, nonfinancial corporations, |  |  | 0 |  |  |  |  |
| households, and NPISHs | 41,621 | 306 | 41,315 |  | 50,189 | 1,056 | 49,133 |
| **2. Capital account** | **-213** | **-2** | **-211** |  | **-252** | **-14** | **-238** |
| 1. Gross acquisitions (DR.)/disposals (CR.) | 0 | 0 | 0 |  | 0 | 0 | 0 |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | -213 | -2 | -211 |  | -252 | -14 | -238 |
| 2.1. General government | -136 | -2 | -134 |  | -63 | -3 | -60 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | -136 | -2 | -134 |  | -63 | -3 | -60 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  | 0 |  |  |  | 0 |
| households, and NPISHs | -77 | 0 | -77 |  | -189 | -11 | -178 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | -77 | 0 | -77 |  | -189 | -11 | -178 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **127,648** | **281,622** | **-153,974** |  | **108,605** | **299,797** | **-191,192** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 – June, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **245,895** | **419,968** | **-174,072** |  | **162,085** | **184,543** | **-22,458** |  | **644,698** | **1,185,947** | **-541,248** |
| **214,206** | **403,479** | **-189,272** |  | **97,796** | **158,059** | **-60,263** |  | **451,765** | **1,113,036** | **-661,272** |
| **197,710** | **337,294** | **-139,585** |  | **100,581** | **126,797** | **-26,216** |  | **476,881** | **952,910** | **-476,028** |
| 197,507 | 337,294 | -139,788 |  | 100,211 | 126,797 | -26,586 |  | 475,604 | 952,910 | -477,306 |
| 203 | 0 | 203 |  | 370 | 0 | 370 |  | 1,277 | n.a | 1,277 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **16,496** | **66,184** | **-49,688** |  | **-2,785** | **31,262** | **-34,047** |  | **-25,117** | **160,126** | **-185,243** |
|  |  |  |  |  |  | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -109 | 20 | -129 |  | 53 | 0 | 54 |  | 68 | -435 | 503 |
| 751 | -154,905 | 155,655 |  | 1,050 | -27,453 | 28,504 |  | 1,752 | -191,345 | 193,097 |
| 3,779 | 31,787 | -28,008 |  | 2,998 | 42,423 | -39,425 |  | 10,257 | 133,593 | -123,336 |
| 101 | 61 | 40 |  | 22 | 61 | -39 |  | 945 | 57 | 887 |
| 2,663 | 207 | 2,456 |  | 171 | -2,105 | 2,276 |  | 3,494 | -1,467 | 4,961 |
| 1,813 | 1,687 | 126 |  | 2,823 | 1,912 | 910 |  | 6,930 | 6,421 | 509 |
| 132 | -22 | 154 |  | 7 | 51 | -44 |  | 142 | 682 | -540 |
|  |  |  |  |  |  | 0 |  |  |  |  |
| 1,933 | 154,005 | -152,072 |  | 1,695 | 5,785 | -4,090 |  | 7,616 | 163,006 | -155,390 |
| 10,343 | 35,123 | -24,780 |  | 12,012 | 25,098 | -13,086 |  | 38,678 | 104,597 | -65,919 |
| -43 | 52 | -95 |  | 39 | -15 | 54 |  | 238 | 142 | 96 |
| -4,867 | -1,831 | -3,035 |  | -23,653 | -14,493 | -9,160 |  | -95,235 | -55,124 | -40,111 |
| **1,531** | **17,458** | **-15,926** |  | **479** | **26,219** | **-25,740** |  | **3,861** | **73,326** | **-69,465** |
| 233 | 100 | 133 |  | 176 | -16 | 192 |  | 739 | 202 | 537 |
| 1,299 | 17,358 | -16,060 |  | 303 | 26,235 | -25,932 |  | 3,122 | 73,124 | -70,002 |
| 423 | 11,863 | -11,439 |  | -110 | 21,590 | -21,700 |  | 130 | 56,890 | -56,760 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 423 | 11,917 | -11,494 |  | -110 | 21,540 | -21,651 |  | 130 | 56,861 | -56,730 |
| 0 | -55 | 55 |  | 0 | 50 | -50 |  | 0 | 29 | -29 |
| 80 | 439 | -359 |  | 118 | 1,582 | -1,464 |  | 165 | 7,610 | -7,445 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 89 | 433 | -344 |  | 12 | 1,510 | -1,499 |  | 49 | 7,524 | -7,475 |
| -10 | 5 | -15 |  | 107 | 72 | 34 |  | 116 | 86 | 30 |
| 866 | 5,057 | -4,191 |  | 274 | 3,063 | -2,789 |  | 2,998 | 8,624 | -5,626 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 866 | 5,057 | -4,191 |  | 274 | 3,063 | -2,789 |  | 2,998 | 8,624 | -5,626 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -70 | 0 | -70 |  | 21 | 0 | 21 |  | -171 | n.a | -171 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **30,158** | **-969** | **31,127** |  | **63,811** | **266** | **63,545** |  | **189,073** | **-416** | **189,489** |
| 2,503 | -1,074 | 3,577 |  | 1,796 | 202 | 1,593 |  | 7,592 | -1,947 | 9,540 |
|  |  |  |  |  |  | 0 |  |  |  |  |
| 27,655 | 105 | 27,549 |  | 62,015 | 64 | 61,952 |  | 181,481 | 1,531 | 179,949 |
| **11,302** | **-8** | **11,310** |  | **6,149** | **-10** | **6,159** |  | **16,987** | **-34** | **17,021** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11,302 | -8 | 11,310 |  | 6,149 | -10 | 6,159 |  | 16,987 | -34 | 17,021 |
| 11,152 | -8 | 11,160 |  | 6,226 | -6 | 6,232 |  | 17,180 | -19 | 17,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11,152 | -8 | 11,160 |  | 6,226 | -6 | 6,232 |  | 17,180 | -19 | 17,199 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 150 | 0 | 150 |  | -77 | -4 | -73 |  | -193 | -15 | -178 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 150 | 0 | 150 |  | -77 | -4 | -73 |  | -193 | -15 | -178 |
|  |  |  |  |  |  |  |  |  |  |  |
| **257,197** | **419,960** | **-162,762** |  | **168,235** | **184,533** | **-16,299** |  | **661,685** | **1,185,913** | **-524,227** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2016** | | |  | **October-December, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **23,194** | **66,944** | **-43,750** |  | **89,993** | **119,701** | **-29,708** |
| **1. Direct investment** | **93** | **17,932** | **-17,838** |  | **67** | **30,884** | **-30,817** |
| 1.1. Equity and investment fund shares | 93 | 13,530 | -13,436 |  | 67 | 44,511 | -44,444 |
| 1.2. Debt instruments | 0 | 4,402 | -4,402 |  | 0 | -13,627 | 13,627 |
| **2. Portfolio investment** | **-42** | **2,955** | **-2,997** |  | **-47** | **112,672** | **-112,718** |
| 1.1. Equity and investment fund shares | 6,341 | -6,567 | 12,907 |  | -1,198 | 17,629 | -18,827 |
| 1.2. Debt instruments | -6,383 | 9,522 | -15,904 |  | 1,151 | 95,042 | -93,891 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **15,500** | **46,058** | **-30,558** |  | **84,120** | **-23,855** | **107,975** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -604 | -25,687 | 25,083 |  | 5,055 | -13,252 | 18,307 |
| Central bank | 0 | -8 | 8 |  | 0 | 28 | -28 |
| Deposit-taking corporations, except the central bank | -7,790 | -23,052 | 15,262 |  | -2,861 | -18,851 | 15,990 |
| General government | -17 | 0 | -17 |  | 74 | 0 | 74 |
| Other sectors | 7,203 | -2,627 | 9,830 |  | 7,842 | 5,571 | 2,271 |
| 4.3. Loans | 0 | 14,922 | -14,922 |  | 0 | 89 | -89 |
| Central bank | 0 | -8 | 8 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -82,557 | 82,557 |  | 0 | -72,790 | 72,790 |
| General government | 0 | 82,765 | -82,765 |  | 0 | 71,491 | -71,491 |
| Other sectors | 0 | 14,722 | -14,722 |  | 0 | 1,388 | -1,388 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 30,220 | 1,883 | 28,337 |  | 35,503 | 523 | 34,980 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 30,220 | 1,883 | 28,337 |  | 35,503 | 523 | 34,980 |
| 4.6. Other accounts receivable/ Payable | -14,117 | 54,939 | -69,056 |  | 43,562 | -11,216 | 54,777 |
| Central bank | 3,037 | 0 | 3,037 |  | 19,177 | 0 | 19,177 |
| Deposit-taking corporations, except the central bank | -17,154 | 56,927 | -74,080 |  | 24,385 | -9,715 | 34,100 |
| General government | 0 | 82 | -82 |  | 0 | 21 | -21 |
| Other sectors | 0 | -2,069 | 2,069 |  | 0 | -1,521 | 1,521 |
| 4.7. Special drawing rights | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5. Reserve assets** | **7,643** | **0** | **7,643** |  | **5,852** | **0** | **5,852** |
| 5.1. Monetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5.2. Special drawing rights | 14 | 0 | 14 |  | -15 | 0 | -15 |
| 5.3. Reserve position in the IMF | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5.4. Other reserve assets | 7,629 | 0 | 7,629 |  | 5,868 | 0 | 5,868 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **110,224** | **0** | **110,224** |  | **161,484** | **0** | **161,484** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2017** | | |  | **April-June, 2017** | | |  | **July, 2016 - June, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-170,689** | **8,301** | **-178,989** |  | **227,177** | **141,341** | **85,836** |  | **169,675** | **336,286** | **-166,612** |
| **302** | **15,691** | **-15,389** |  | **-1,562** | **33,990** | **-35,551** |  | **-1,099** | **98,496** | **-99,596** |
| 302 | 17,306 | -17,004 |  | -1,562 | 43,618 | -45,180 |  | -1,099 | 118,965 | -120,064 |
| 0 | -1,615 | 1,615 |  | 0 | -9,629 | 9,629 |  | 0 | -20,468 | 20,468 |
| **-42** | **-609** | **567** |  | **1,665** | **-79,859** | **81,524** |  | **1,535** | **35,159** | **-33,624** |
| -2,241 | 1,381 | -3,622 |  | -954 | -4,962 | 4,008 |  | 1,948 | 7,482 | -5,534 |
| 2,199 | -1,990 | 4,189 |  | 2,619 | -74,898 | 77,516 |  | -413 | 27,677 | -28,090 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-106,938** | **-6,782** | **-100,156** |  | **82,693** | **187,210** | **-104,517** |  | **75,375** | **202,631** | **-127,256** |
| 4,294 | 0 | 4,294 |  | 0 | 0 | 0 |  | 4,294 | 0 | 4,294 |
| -23,018 | -21,506 | -1,512 |  | 65,945 | -29,422 | 95,367 |  | 47,377 | -89,867 | 137,244 |
| 0 | 112 | -112 |  | 0 | -36 | 36 |  | 0 | 97 | -97 |
| -18,561 | -13,302 | -5,258 |  | 43,766 | -16,192 | 59,957 |  | 14,554 | -71,397 | 85,951 |
| -244 | 0 | -244 |  | -87 | 0 | -87 |  | -274 | 0 | -274 |
| -4,214 | -8,316 | 4,102 |  | 22,266 | -13,195 | 35,461 |  | 33,097 | -18,567 | 51,664 |
| 0 | 4,154 | -4,154 |  | 0 | 236,434 | -236,434 |  | 0 | 255,599 | -255,599 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -8 | 8 |
| 0 | 34,202 | -34,202 |  | 0 | -187,478 | 187,478 |  | 0 | -308,623 | 308,623 |
| 0 | -33,619 | 33,619 |  | 0 | 407,171 | -407,171 |  | 0 | 527,808 | -527,808 |
| 0 | 3,571 | -3,571 |  | 0 | 16,741 | -16,741 |  | 0 | 36,422 | -36,422 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -63,036 | 0 | -63,036 |  | 717 | -210 | 926 |  | 3,405 | 2,197 | 1,208 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -63,036 | 0 | -63,036 |  | 717 | -210 | 926 |  | 3,405 | 2,197 | 1,208 |
| -25,178 | 10,570 | -35,748 |  | 16,032 | -19,592 | 35,623 |  | 20,299 | 34,702 | -14,404 |
| 7,521 | 0 | 7,521 |  | 6,516 | 0 | 6,516 |  | 36,251 | 0 | 36,251 |
| -28,367 | 18,739 | -47,106 |  | 9,516 | -16,013 | 25,528 |  | -11,620 | 49,937 | -61,558 |
| -4,332 | 2 | -4,334 |  | 0 | 38 | -38 |  | -4,332 | 143 | -4,475 |
| 0 | -8,171 | 8,171 |  | 0 | -3,617 | 3,617 |  | 0 | -15,378 | 15,378 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | n.a | 0 | 0 |
| **-64,011** | **0** | **-64,011** |  | **144,380** | **0** | **144,380** |  | **93,865** | **0** | **93,865** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | n.a | 0 |
| 17 | 0 | 17 |  | 3 | 0 | 3 |  | 19 | n.a | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | n.a | 0 |
| -64,028 | 0 | -64,028 |  | 144,377 | 0 | 144,377 |  | 93,846 | n.a | 93,846 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **16,227** | **-16,227** |  | **102,135** | **0** | **102,135** |  | **357,615** | **0** | **357,615** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities