# T A B L E S

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,383,894** | **1,549,592** | **-165,698** |  | **1,323,959** | **1,409,258** | **-85,299** |
| **A. Goods and services** | **773,090** | **1,448,026** | **-674,936** |  | **750,790** | **1,230,416** | **-479,626** |
| **a. Goods** | **598,159** | **1,206,755** | **-608,596** |  | **631,698** | **1,025,923** | **-394,226** |
| 1. General merchandise | 597,858 | 1,206,755 | -608,897 |  | 631,392 | 1,025,923 | -394,531 |
| 2. Net exports of goods under merchanting (only export) | 301 | n.a | 301 |  | 305 | n.a | 305 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **174,931** | **241,271** | **-66,339** |  | **119,092** | **204,492** | **-85,400** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 301 | 1,606 | -1,305 |  | 204 | 1,832 | -1,629 |
| 3. Transport | 34,324 | 117,022 | -82,698 |  | 35,728 | 92,831 | -57,103 |
| 4. Travel | 6,724 | 45,966 | -39,242 |  | 7,227 | 37,458 | -30,231 |
| 5. Construction | 803 | 201 | 602 |  | 1,018 | 204 | 814 |
| 6. Insurance and pension services | 1,305 | 6,925 | -5,620 |  | 2,341 | 7,939 | -5,598 |
| 7. Financial services | 2,308 | 6,925 | -4,617 |  | 2,545 | 3,563 | -1,018 |
| 8. Charges for the use of intellectual property n.i.e. | 201 | 3,312 | -3,111 |  | 102 | 2,850 | -2,748 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 19,671 | 9,635 | 10,036 |  | 20,968 | 10,179 | 10,790 |
| 10. Other business services | 21,176 | 33,521 | -12,345 |  | 20,154 | 35,626 | -15,472 |
| 11. Personal, cultural, and recreational services | 301 | 201 | 100 |  | 305 | 305 | 0 |
| 12. Government goods and services n.i.e. | 87,817 | 15,958 | 71,859 |  | 28,501 | 11,706 | 16,795 |
| **B. Primary income** | **10,036** | **95,344** | **-85,308** |  | **16,897** | **170,190** | **-153,293** |
| 1. Compensation of employees | 903 | 0 | 903 |  | 1,018 | 102 | 916 |
| 2. Investment income | 9,133 | 95,344 | -86,211 |  | 15,879 | 170,088 | -154,209 |
| 2.1 Direct investment | 301 | 60,017 | -59,716 |  | 0 | 111,763 | -111,763 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 301 | 59,816 | -59,515 |  | 0 | 110,338 | -110,338 |
| 2.1.2. Interest | 0 | 201 | -201 |  | 0 | 1,425 | -1,425 |
| 2.2. Portfolio investment | 2,710 | 8,330 | -5,620 |  | 7,023 | 29,417 | -22,393 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,710 | -2,710 |  | 0 | 11,909 | -11,909 |
| 2.2.2. Interest | 2,710 | 5,620 | -2,911 |  | 7,023 | 17,508 | -10,484 |
| 2.3. Other investment | 5,821 | 26,997 | -21,176 |  | 8,448 | 28,908 | -20,459 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5,821 | 26,997 | -21,176 |  | 8,448 | 28,908 | -20,459 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 301 | n.a | 301 |  | 407 | n.a | 407 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **600,768** | **6,222** | **594,546** |  | **556,273** | **8,652** | **547,621** |
| 1. General government | 8,932 | 201 | 8,732 |  | 9,670 | 407 | 9,263 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 591,836 | 6,022 | 585,814 |  | 546,603 | 8,245 | 538,358 |
| **2. Capital account** | **5,921** | **0** | **5,921** |  | **21,172** | **0** | **21,172** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5,921 | 0 | 5,921 |  | 21,172 | 0 | 21,172 |
| 2.1. General government | 5,921 | 0 | 5,921 |  | 20,663 | 0 | 20,663 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5,921 | 0 | 5,921 |  | 20,663 | 0 | 20,663 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 509 | 0 | 509 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 509 | 0 | 509 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,389,816** | **1,549,592** | **-159,777** |  | **1,345,131** | **1,409,258** | **-64,127** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,299,793** | **1,247,335** | **52,458** |  | **1,352,277** | **1,427,375** | **-75,098** |  | **5,359,923** | **5,633,560** | **-273,637** |
| **780,483** | **1,135,129** | **-354,645** |  | **730,936** | **1,261,609** | **-530,674** |  | **3,035,299** | **5,075,180** | **-2,039,881** |
| **593,945** | **922,362** | **-328,417** |  | **616,457** | **1,024,612** | **-408,156** |  | **2,440,258** | **4,179,652** | **-1,739,394** |
| 593,641 | 922,362 | -328,720 |  | 616,050 | 1,024,612 | -408,563 |  | 2,438,941 | 4,179,652 | -1,740,712 |
| 304 | n.a | 304 |  | 407 | n.a | 407 |  | 1,317 | n.a | 1,317 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **186,538** | **212,767** | **-26,229** |  | **114,479** | **236,997** | **-122,518** |  | **595,041** | **895,527** | **-300,486** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 203 | 2,025 | -1,823 |  | 0 | 3,358 | -3,358 |  | 707 | 8,821 | -8,114 |
| 35,849 | 103,295 | -67,445 |  | 27,475 | 107,559 | -80,084 |  | 133,376 | 420,707 | -287,331 |
| 8,304 | 29,267 | -20,963 |  | 8,242 | 41,009 | -32,766 |  | 30,498 | 153,700 | -123,202 |
| 1,519 | 0 | 1,519 |  | 1,221 | 0 | 1,221 |  | 4,561 | 404 | 4,157 |
| 1,418 | 6,481 | -5,063 |  | 1,832 | 5,291 | -3,460 |  | 6,895 | 26,637 | -19,742 |
| 2,937 | 5,772 | -2,836 |  | 2,951 | 6,818 | -3,867 |  | 10,741 | 23,078 | -12,337 |
| 203 | 4,861 | -4,658 |  | 0 | 5,088 | -5,088 |  | 505 | 16,111 | -15,606 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20,760 | 12,051 | 8,709 |  | 21,776 | 8,242 | 13,534 |  | 83,176 | 40,107 | 43,069 |
| 18,634 | 33,216 | -14,583 |  | 23,201 | 40,602 | -17,401 |  | 83,165 | 142,965 | -59,800 |
| 101 | 203 | -101 |  | 102 | 204 | -102 |  | 809 | 912 | -103 |
| 96,611 | 15,595 | 81,016 |  | 27,678 | 18,825 | 8,853 |  | 240,607 | 62,084 | 178,523 |
| **18,228** | **105,725** | **-87,497** |  | **20,454** | **160,372** | **-139,919** |  | **65,615** | **531,632** | **-466,016** |
| 1,013 | 0 | 1,013 |  | 1,221 | 102 | 1,119 |  | 4,155 | 204 | 3,951 |
| 17,216 | 105,725 | -88,509 |  | 19,232 | 160,271 | -141,038 |  | 61,460 | 531,428 | -469,968 |
| 101 | 65,926 | -65,825 |  | 1,526 | 99,724 | -98,198 |  | 1,929 | 337,430 | -335,502 |
|  |  |  |  |  |  |  |  |  |  |  |
| 101 | 65,319 | -65,217 |  | 1,526 | 99,317 | -97,790 |  | 1,929 | 334,790 | -332,861 |
| 0 | 608 | -608 |  | 0 | 407 | -407 |  | 0 | 2,640 | -2,640 |
| 9,519 | 16,001 | -6,481 |  | 5,699 | 32,766 | -27,068 |  | 24,951 | 86,514 | -61,563 |
|  |  |  |  |  |  |  |  |  |  |  |
| 101 | 3,747 | -3,646 |  | 0 | 13,025 | -13,025 |  | 101 | 31,391 | -31,290 |
| 9,418 | 12,254 | -2,836 |  | 5,699 | 19,741 | -14,043 |  | 24,850 | 55,123 | -30,273 |
| 7,089 | 23,798 | -16,709 |  | 11,601 | 27,780 | -16,180 |  | 32,959 | 107,484 | -74,525 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7,089 | 23,798 | -16,709 |  | 11,601 | 27,780 | -16,180 |  | 32,959 | 107,484 | -74,525 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 506 | n.a | 506 |  | 407 | n.a | 407 |  | 1,622 | n.a | 1,622 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **501,081** | **6,481** | **494,600** |  | **600,887** | **5,393** | **595,494** |  | **2,259,009** | **26,749** | **2,232,260** |
| 9,722 | 608 | 9,114 |  | 6,106 | 204 | 5,902 |  | 34,430 | 1,419 | 33,011 |
|  |  |  |  |  |  |  |  |  |  |  |
| 491,359 | 5,874 | 485,486 |  | 594,782 | 5,190 | 589,592 |  | 2,224,580 | 25,330 | 2,199,250 |
| **5,570** | **0** | **5,570** |  | **5,393** | **0** | **5,393** |  | **38,056** | **0** | **38,056** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,570 | 0 | 5,570 |  | 5,393 | 0 | 5,393 |  | 38,056 | 0 | 38,056 |
| 5,266 | 0 | 5,266 |  | 5,088 | 0 | 5,088 |  | 36,938 | 0 | 36,938 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,266 | 0 | 5,266 |  | 5,088 | 0 | 5,088 |  | 36,938 | 0 | 36,938 |
|  |  |  |  |  |  |  |  |  |  |  |
| 304 | 0 | 304 |  | 305 | 0 | 305 |  | 1,118 | 0 | 1,118 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 304 | 0 | 304 |  | 305 | 0 | 305 |  | 1,118 | 0 | 1,118 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,305,363** | **1,247,335** | **58,027** |  | **1,357,670** | **1,427,375** | **-69,705** |  | **5,397,979** | **5,633,560** | **-235,581** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-49,479** | **101,466** | **-150,945** |  | **193,499** | **257,117** | **-63,618** |
| **1. Direct investment** | **2,308** | **20,173** | **-17,864** |  | **3,359** | **41,937** | **-38,578** |
| 1.1. Equity and investment fund shares | 2,308 | 19,270 | -16,961 |  | 3,359 | 113,799 | -110,440 |
| 1.2. Debt instruments | 0 | 903 | -903 |  | 0 | -71,862 | 71,862 |
| **2. Portfolio investment** | **-4,115** | **13,348** | **-17,463** |  | **-1,425** | **100,872** | **-102,297** |
| 1.1. Equity and investment fund shares | -100 | 17,062 | -17,162 |  | 102 | -1,934 | 2,036 |
| 1.2. Debt instruments | -4,014 | -3,713 | -301 |  | -1,527 | 102,806 | -104,333 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-41,450** | **67,945** | **-109,395** |  | **20,765** | **114,308** | **-93,543** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -25,592 | -2,007 | -23,585 |  | -2,239 | 3,359 | -5,598 |
| Central bank | 0 | 0 | 0 |  | 0 | -102 | 102 |
| Deposit-taking corporations, except the central bank | -5,520 | -2,007 | -3,513 |  | -2,952 | 3,461 | -6,413 |
| General government | -100 | 0 | -100 |  | 204 | 0 | 204 |
| Other sectors | -19,972 | 0 | -19,972 |  | 509 | 0 | 509 |
| 4.3. Loans | 0 | 44,460 | -44,460 |  | 0 | 90,388 | -90,388 |
| Central bank | 0 | 27,399 | -27,399 |  | 0 | 87,334 | -87,334 |
| Deposit-taking corporations, except the central bank | 0 | -401 | 401 |  | 0 | -1,018 | 1,018 |
| General government | 0 | 30,610 | -30,610 |  | 0 | 11,400 | -11,400 |
| Other sectors | 0 | -13,147 | 13,147 |  | 0 | -7,329 | 7,329 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -1,405 | 0 | -1,405 |  | 7,838 | 0 | 7,838 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -1,405 | 0 | -1,405 |  | 7,838 | 0 | 7,838 |
| 4.6. Other accounts receivable/ Payable | -14,452 | 25,492 | -39,944 |  | 15,166 | 20,561 | -5,395 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -14,452 | 19,771 | -34,224 |  | 15,166 | 17,609 | -2,443 |
| General government | 0 | -100 | 100 |  | 0 | -102 | 102 |
| Other sectors | 0 | 5,821 | -5,821 |  | 0 | 3,054 | -3,054 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-6,222** | **n.a** | **-6,222** |  | **170,801** | **n.a** | **170,801** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -1,505 | n.a | -1,505 |  | -1,120 | n.a | -1,120 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -4,717 | n.a | -4,717 |  | 171,920 | n.a | 171,920 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **8,832** | **0** | **8,832** |  | **509** | **0** | **509** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **124,359** | **57,420** | **66,939** |  | **193,342** | **283,094** | **-89,752** |  | **461,722** | **699,097** | **-237,375** |
| **506** | **22,279** | **-21,773** |  | **1,221** | **9,158** | **-7,937** |  | **7,395** | **93,547** | **-86,152** |
| 506 | 19,444 | -18,937 |  | 1,221 | 7,937 | -6,716 |  | 7,395 | 160,450 | -153,055 |
| 0 | 2,836 | -2,836 |  | 0 | 1,221 | -1,221 |  | 0 | -66,903 | 66,903 |
| **-506** | **-8,507** | **8,000** |  | **1,933** | **81,509** | **-79,576** |  | **-4,113** | **187,223** | **-191,335** |
| 0 | -6,684 | 6,684 |  | -204 | 84,257 | -84,460 |  | -202 | 92,700 | -92,902 |
| -506 | -1,823 | 1,317 |  | 2,137 | -2,747 | 4,884 |  | -3,911 | 94,522 | -98,433 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | -204 | 0 | **-204** |  | **-204** | **0** | **-204** |
| **9,722** | **43,647** | **-33,925** |  | **2,442** | **192,426** | **-189,984** |  | **-8,521** | **418,327** | **-426,848** |
| 2,633 | 0 | 2,633 |  | 712 | 0 | 712 |  | 3,345 | 0 | 3,345 |
| 21,064 | 4,051 | 17,013 |  | 1,425 | 7,632 | -6,207 |  | -5,343 | 13,034 | -18,378 |
| 0 | 1,215 | -1,215 |  | 0 | -1,221 | 1,221 |  | 0 | -108 | 108 |
| 26,431 | 2,836 | 23,596 |  | 6,411 | 8,853 | -2,442 |  | 24,370 | 13,142 | 11,228 |
| 0 | 0 | 0 |  | 102 | 0 | 102 |  | 205 | 0 | 205 |
| -5,367 | 0 | -5,367 |  | -5,088 | 0 | -5,088 |  | -29,918 | 0 | -29,918 |
| 0 | 41,419 | -41,419 |  | 0 | 119,974 | -119,974 |  | 0 | 296,242 | -296,242 |
| 0 | 40,913 | -40,913 |  | 0 | 42,128 | -42,128 |  | 0 | 197,774 | -197,774 |
| 0 | -101 | 101 |  | 0 | 0 | 0 |  | 0 | -1,521 | 1,521 |
| 0 | 17,722 | -17,722 |  | 0 | 82,425 | -82,425 |  | 0 | 142,158 | -142,158 |
| 0 | -17,115 | 17,115 |  | 0 | -4,579 | 4,579 |  | 0 | -42,170 | 42,170 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -608 | 0 | -608 |  | 4,884 | 0 | 4,884 |  | 10,709 | 0 | 10,709 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -608 | 0 | -608 |  | 4,884 | 0 | 4,884 |  | 10,709 | 0 | 10,709 |
| -13,368 | -1,823 | -11,545 |  | -4,579 | 64,821 | -69,400 |  | -17,232 | 109,051 | -126,283 |
| 0 | 0 | 0 |  | 0 | 57,392 | -57,392 |  | 0 | 57,392 | -57,392 |
| -13,368 | -911 | -12,456 |  | -4,579 | 407 | -4,986 |  | -17,232 | 36,876 | -54,109 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -202 | 202 |
| 0 | -911 | 911 |  | 0 | 7,021 | -7,021 |  | 0 | 14,985 | -14,985 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **114,637** | **n.a** | **114,637** |  | **187,949** | **n.a** | **187,949** |  | **467,164** | **0** | **467,164** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,013 | n.a | -1,013 |  | -204 | n.a | -204 |  | -3,841 | n.a | -3,841 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 115,650 | n.a | 115,650 |  | 188,153 | n.a | 188,153 |  | 471,005 | n.a | 471,005 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **8,912** | **0** | **8,912** |  | **0** | **20,047** | **-20,047** |  | **0** | **1,794** | **-1,794** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,789** | **15,440** | **-1,651** |  | **13,007** | **13,845** | **-838** |
| **A. Goods and services** | **7,703** | **14,428** | **-6,725** |  | **7,376** | **12,088** | **-4,712** |
| **a. Goods** | **5,960** | **12,024** | **-6,064** |  | **6,206** | **10,079** | **-3,873** |
| 1. General merchandise | 5,957 | 12,024 | -6,067 |  | 6,203 | 10,079 | -3,876 |
| 2. Net exports of goods under merchanting (only export) | 3 | n.a | 3 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,743** | **2,404** | **-661** |  | **1,170** | **2,009** | **-839** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 16 | -13 |  | 2 | 18 | -16 |
| 3. Transport | 342 | 1,166 | -824 |  | 351 | 912 | -561 |
| 4. Travel | 67 | 458 | -391 |  | 71 | 368 | -297 |
| 5. Construction | 8 | 2 | 6 |  | 10 | 2 | 8 |
| 6. Insurance and pension services | 13 | 69 | -56 |  | 23 | 78 | -55 |
| 7. Financial services | 23 | 69 | -46 |  | 25 | 35 | -10 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 33 | -31 |  | 1 | 28 | -27 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 196 | 96 | 100 |  | 206 | 100 | 106 |
| 10. Other business services | 211 | 334 | -123 |  | 198 | 350 | -152 |
| 11. Personal, cultural, and recreational services | 3 | 2 | 1 |  | 3 | 3 | 0 |
| 12. Government goods and services n.i.e. | 875 | 159 | 716 |  | 280 | 115 | 165 |
| **B. Primary income** | **100** | **950** | **-850** |  | **166** | **1,672** | **-1,506** |
| 1. Compensation of employees | 9 | 0 | 9 |  | 10 | 1 | 9 |
| 2. Investment income | 91 | 950 | -859 |  | 156 | 1,671 | -1,515 |
| 2.1 Direct investment | 3 | 598 | -595 |  | 0 | 1,098 | -1,098 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 596 | -593 |  | 0 | 1,084 | -1,084 |
| 2.1.2. Interest | 0 | 2 | -2 |  | 0 | 14 | -14 |
| 2.2. Portfolio investment | 27 | 83 | -56 |  | 69 | 289 | -220 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 27 | -27 |  | 0 | 117 | -117 |
| 2.2.2. Interest | 27 | 56 | -29 |  | 69 | 172 | -103 |
| 2.3. Other investment | 58 | 269 | -211 |  | 83 | 284 | -201 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 58 | 269 | -211 |  | 83 | 284 | -201 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 3 | n.a | 3 |  | 4 | n.a | 4 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,986** | **62** | **5,924** |  | **5,465** | **85** | **5,380** |
| 1. General government | 89 | 2 | 87 |  | 95 | 4 | 91 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,897 | 60 | 5,837 |  | 5,370 | 81 | 5,289 |
| **2. Capital account** | **59** | **0** | **59** |  | **208** | **0** | **208** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 59 | 0 | 59 |  | 208 | 0 | 208 |
| 2.1. General government | 59 | 0 | 59 |  | 203 | 0 | 203 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 59 | 0 | 59 |  | 203 | 0 | 203 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 5 | 0 | 5 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,848** | **15,440** | **-1,592** |  | **13,215** | **13,845** | **-630** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,835** | **12,317** | **518** |  | **13,289** | **14,027** | **-738** |  | **52,920** | **55,629** | **-2,709** |
| **7,707** | **11,209** | **-3,502** |  | **7,183** | **12,398** | **-5,215** |  | **29,969** | **50,123** | **-20,154** |
| **5,865** | **9,108** | **-3,243** |  | **6,058** | **10,069** | **-4,011** |  | **24,089** | **41,280** | **-17,191** |
| 5,862 | 9,108 | -3,246 |  | 6,054 | 10,069 | -4,015 |  | 24,076 | 41,280 | -17,204 |
| 3 | n.a | 3 |  | 4 | n.a | 4 |  | 13 | n.a | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,842** | **2,101** | **-259** |  | **1,125** | **2,329** | **-1,204** |  | **5,880** | **8,843** | **-2,963** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 20 | -18 |  | 0 | 33 | -33 |  | 7 | 87 | -80 |
| 354 | 1,020 | -666 |  | 270 | 1,057 | -787 |  | 1,317 | 4,155 | -2,838 |
| 82 | 289 | -207 |  | 81 | 403 | -322 |  | 301 | 1,518 | -1,217 |
| 15 | 0 | 15 |  | 12 | 0 | 12 |  | 45 | 4 | 41 |
| 14 | 64 | -50 |  | 18 | 52 | -34 |  | 68 | 263 | -195 |
| 29 | 57 | -28 |  | 29 | 67 | -38 |  | 106 | 228 | -122 |
| 2 | 48 | -46 |  | 0 | 50 | -50 |  | 5 | 159 | -154 |
|  |  |  |  |  |  |  |  |  |  |  |
| 205 | 119 | 86 |  | 214 | 81 | 133 |  | 821 | 396 | 425 |
| 184 | 328 | -144 |  | 228 | 399 | -171 |  | 821 | 1,411 | -590 |
| 1 | 2 | -1 |  | 1 | 2 | -1 |  | 8 | 9 | -1 |
| 954 | 154 | 800 |  | 272 | 185 | 87 |  | 2,381 | 613 | 1,768 |
| **180** | **1,044** | **-864** |  | **201** | **1,576** | **-1,375** |  | **647** | **5,242** | **-4,595** |
| 10 | 0 | 10 |  | 12 | 1 | 11 |  | 41 | 2 | 39 |
| 170 | 1,044 | -874 |  | 189 | 1,575 | -1,386 |  | 606 | 5,240 | -4,634 |
| 1 | 651 | -650 |  | 15 | 980 | -965 |  | 19 | 3,327 | -3,308 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 645 | -644 |  | 15 | 976 | -961 |  | 19 | 3,301 | -3,282 |
| 0 | 6 | -6 |  | 0 | 4 | -4 |  | 0 | 26 | -26 |
| 94 | 158 | -64 |  | 56 | 322 | -266 |  | 246 | 852 | -606 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 37 | -36 |  | 0 | 128 | -128 |  | 1 | 309 | -308 |
| 93 | 121 | -28 |  | 56 | 194 | -138 |  | 245 | 543 | -298 |
| 70 | 235 | -165 |  | 114 | 273 | -159 |  | 325 | 1,061 | -736 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 235 | -165 |  | 114 | 273 | -159 |  | 325 | 1,061 | -736 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | n.a | 5 |  | 4 | n.a | 4 |  | 16 | n.a | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,948** | **64** | **4,884** |  | **5,905** | **53** | **5,852** |  | **22,304** | **264** | **22,040** |
| 96 | 6 | 90 |  | 60 | 2 | 58 |  | 340 | 14 | 326 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,852 | 58 | 4,794 |  | 5,845 | 51 | 5,794 |  | 21,964 | 250 | 21,714 |
| **55** | **0** | **55** |  | **53** | **0** | **53** |  | **375** | **0** | **375** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 55 | 0 | 55 |  | 53 | 0 | 53 |  | 375 | 0 | 375 |
| 52 | 0 | 52 |  | 50 | 0 | 50 |  | 364 | 0 | 364 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 52 | 0 | 52 |  | 50 | 0 | 50 |  | 364 | 0 | 364 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 0 | 3 |  | 3 | 0 | 3 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 3 | 0 | 3 |  | 11 | 0 | 11 |
|  |  |  |  |  |  |  |  |  |  |  |
| **12,890** | **12,317** | **573** |  | **13,342** | **14,027** | **-685** |  | **53,295** | **55,629** | **-2,334** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-493** | **1,011** | **-1,504** |  | **1,901** | **2,526** | **-625** |
| **1. Direct investment** | **23** | **201** | **-178** |  | **33** | **412** | **-379** |
| 1.1. Equity and investment fund shares | 23 | 192 | -169 |  | 33 | 1,118 | -1,085 |
| 1.2. Debt instruments | 0 | 9 | -9 |  | 0 | -706 | 706 |
| **2. Portfolio investment** | **-41** | **133** | **-174** |  | **-14** | **991** | **-1,005** |
| 1.1. Equity and investment fund shares | -1 | 170 | -171 |  | 1 | -19 | 20 |
| 1.2. Debt instruments | -40 | -37 | -3 |  | -15 | 1,010 | -1,025 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-413** | **677** | **-1,090** |  | **204** | **1,123** | **-919** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -255 | -20 | -235 |  | -22 | 33 | -55 |
| Central bank | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Deposit-taking corporations, except the central bank | -55 | -20 | -35 |  | -29 | 34 | -63 |
| General government | -1 | 0 | -1 |  | 2 | 0 | 2 |
| Other sectors | -199 | 0 | -199 |  | 5 | 0 | 5 |
| 4.3. Loans | 0 | 443 | -443 |  | 0 | 888 | -888 |
| Central bank | 0 | 273 | -273 |  | 0 | 858 | -858 |
| Deposit-taking corporations, except the central bank | 0 | -4 | 4 |  | 0 | -10 | 10 |
| General government | 0 | 305 | -305 |  | 0 | 112 | -112 |
| Other sectors | 0 | -131 | 131 |  | 0 | -72 | 72 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -14 | 0 | -14 |  | 77 | 0 | 77 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -14 | 0 | -14 |  | 77 | 0 | 77 |
| 4.6. Other accounts receivable/ Payable | -144 | 254 | -398 |  | 149 | 202 | -53 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -144 | 197 | -341 |  | 149 | 173 | -24 |
| General government | 0 | -1 | 1 |  | 0 | -1 | 1 |
| Other sectors | 0 | 58 | -58 |  | 0 | 30 | -30 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-62** | **n.a** | **-62** |  | **1,678** | **n.a** | **1,678** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -15 | n.a | -15 |  | -11 | n.a | -11 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -47 | n.a | -47 |  | 1,689 | n.a | 1,689 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **88** | **0** | **88** |  | **5** | **0** | **5** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,228** | **567** | **661** |  | **1,900** | **2,782** | **-882** |  | **4,536** | **6,886** | **-2,350** |
| **5** | **220** | **-215** |  | **12** | **90** | **-78** |  | **73** | **923** | **-850** |
| 5 | 192 | -187 |  | 12 | 78 | -66 |  | 73 | 1,580 | -1,507 |
| 0 | 28 | -28 |  | 0 | 12 | -12 |  | 0 | -657 | 657 |
| **-5** | **-84** | **79** |  | **19** | **801** | **-782** |  | **-41** | **1,841** | **-1,882** |
| 0 | -66 | 66 |  | -2 | 828 | -830 |  | -2 | 913 | -915 |
| -5 | -18 | 13 |  | 21 | -27 | 48 |  | -39 | 928 | -967 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | -2 | 0 | **-2** |  | **-2** | **0** | **-2** |
| **96** | **431** | **-335** |  | **24** | **1,891** | **-1,867** |  | **-89** | **4,122** | **-4,211** |
| 26 | 0 | 26 |  | 7 | 0 | 7 |  | 33 | 0 | 33 |
| 208 | 40 | 168 |  | 14 | 75 | -61 |  | -55 | 128 | -183 |
| 0 | 12 | -12 |  | 0 | -12 | 12 |  | 0 | -1 | 1 |
| 261 | 28 | 233 |  | 63 | 87 | -24 |  | 240 | 129 | 111 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 2 | 0 | 2 |
| -53 | 0 | -53 |  | -50 | 0 | -50 |  | -297 | 0 | -297 |
| 0 | 409 | -409 |  | 0 | 1,179 | -1,179 |  | 0 | 2,919 | -2,919 |
| 0 | 404 | -404 |  | 0 | 414 | -414 |  | 0 | 1,949 | -1,949 |
| 0 | -1 | 1 |  | 0 | 0 | 0 |  | 0 | -15 | 15 |
| 0 | 175 | -175 |  | 0 | 810 | -810 |  | 0 | 1,402 | -1,402 |
| 0 | -169 | 169 |  | 0 | -45 | 45 |  | 0 | -417 | 417 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -6 | 0 | -6 |  | 48 | 0 | 48 |  | 105 | 0 | 105 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -6 | 0 | -6 |  | 48 | 0 | 48 |  | 105 | 0 | 105 |
| -132 | -18 | -114 |  | -45 | 637 | -682 |  | -172 | 1,075 | -1,247 |
| 0 | 0 | 0 |  | 0 | 564 | -564 |  | 0 | 564 | -564 |
| -132 | -9 | -123 |  | -45 | 4 | -49 |  | -172 | 365 | -537 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -2 | 2 |
| 0 | -9 | 9 |  | 0 | 69 | -69 |  | 0 | 148 | -148 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1,132** | **n.a** | **1,132** |  | **1,847** | **n.a** | **1,847** |  | **4,595** | **0** | **4,595** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -10 | n.a | -10 |  | -2 | n.a | -2 |  | -38 | n.a | -38 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1,142 | n.a | 1,142 |  | 1,849 | n.a | 1,849 |  | 4,633 | n.a | 4,633 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **88** | **0** | **88** |  | **0** | **197** | **-197** |  | **0** | **16** | **-16** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **529,867** | **627,950** | **-98,083** |  | **471,450** | **341,479** | **129,971** |
| **A. Goods and services** | **169,839** | **620,589** | **-450,750** |  | **134,735** | **330,612** | **-195,877** |
| **a. Goods** | **144,879** | **531,559** | **-386,680** |  | **109,283** | **269,174** | **-159,891** |
| 1. General merchandise | 144,854 | 531,559 | -386,705 |  | 109,270 | 269,174 | -159,904 |
| 2. Net exports of goods under merchanting (only export) | 25 | n.a | 25 |  | 13 | n.a | 13 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **24,959** | **89,030** | **-64,070** |  | **25,452** | **61,438** | **-35,986** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 27 | 1,099 | -1,072 |  | 72 | 1,255 | -1,183 |
| 3. Transport | 16,232 | 59,423 | -43,191 |  | 16,852 | 41,615 | -24,763 |
| 4. Travel | 113 | 15,499 | -15,386 |  | 205 | 8,340 | -8,135 |
| 5. Construction | 255 | 71 | 184 |  | 244 | 0 | 244 |
| 6. Insurance and pension services | 139 | 2,033 | -1,894 |  | 371 | 1,471 | -1,100 |
| 7. Financial services | 23 | 1,367 | -1,344 |  | 235 | 95 | 139 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 191 | -190 |  | 5 | 157 | -152 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,891 | 3,273 | -1,382 |  | 2,531 | 3,009 | -478 |
| 10. Other business services | 3,642 | 5,097 | -1,454 |  | 3,238 | 3,931 | -693 |
| 11. Personal, cultural, and recreational services | 82 | 22 | 60 |  | 86 | 79 | 7 |
| 12. Government goods and services n.i.e. | 2,554 | 955 | 1,599 |  | 1,613 | 1,485 | 128 |
| **B. Primary income** | **4,266** | **6,381** | **-2,115** |  | **2,624** | **10,159** | **-7,535** |
| 1. Compensation of employees | 231 | 19 | 212 |  | 270 | 25 | 245 |
| 2. Investment income | 4,035 | 6,362 | -2,327 |  | 2,354 | 10,134 | -7,780 |
| 2.1 Direct investment | 4,010 | 5,260 | -1,250 |  | 0 | 8,767 | -8,767 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4,010 | 5,221 | -1,211 |  | 0 | 8,737 | -8,737 |
| 2.1.2. Interest | 0 | 39 | -39 |  | 0 | 30 | -30 |
| 2.2. Portfolio investment | 20 | 116 | -96 |  | 225 | 504 | -279 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 114 | -113 |  | 0 | 501 | -501 |
| 2.2.2. Interest | 19 | 2 | 17 |  | 225 | 3 | 222 |
| 2.3. Other investment | 0 | 986 | -986 |  | 2,123 | 863 | 1,260 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 986 | -986 |  | 2,123 | 863 | 1,260 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 6 | n.a | 6 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **355,762** | **980** | **354,782** |  | **334,091** | **709** | **333,382** |
| 1. General government | 1,280 | 7 | 1,273 |  | 1,997 | 69 | 1,928 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 354,482 | 973 | 353,509 |  | 332,094 | 640 | 331,454 |
| **2. Capital account** | **5** | **13** | **-8** |  | **671** | **1** | **670** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5 | 13 | -8 |  | 671 | 1 | 670 |
| 2.1. General government | 4 | 13 | -9 |  | 658 | 1 | 657 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4 | 13 | -9 |  | 658 | 1 | 657 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 13 | 0 | 13 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 13 | 0 | 13 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **529,872** | **627,963** | **-98,091** |  | **472,121** | **341,480** | **130,641** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **531,094** | **378,359** | **152,735** |  | **588,089** | **437,396** | **150,693** |  | **2,120,499** | **1,785,184** | **335,316** |
| **191,855** | **373,448** | **-181,593** |  | **192,409** | **427,461** | **-235,052** |  | **688,837** | **1,752,109** | **-1,063,271** |
| **161,654** | **309,502** | **-147,848** |  | **162,590** | **359,173** | **-196,583** |  | **578,406** | **1,469,408** | **-891,002** |
| 161,642 | 309,502 | -147,860 |  | 162,536 | 359,173 | -196,637 |  | 578,302 | 1,469,408 | -891,106 |
| 12 | n.a | 12 |  | 54 | n.a | 54 |  | 104 | n.a | 104 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **30,202** | **63,946** | **-33,744** |  | **29,819** | **68,288** | **-38,469** |  | **110,432** | **282,701** | **-172,269** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 115 | 1,044 | -929 |  | 5 | 1,595 | -1,590 |  | 219 | 4,993 | -4,774 |
| 19,200 | 46,223 | -27,023 |  | 15,136 | 48,532 | -33,396 |  | 67,420 | 195,793 | -128,373 |
| 275 | 945 | -670 |  | 1,175 | 1,259 | -84 |  | 1,768 | 26,043 | -24,275 |
| 836 | 20 | 816 |  | 405 | 20 | 385 |  | 1,740 | 111 | 1,629 |
| 265 | 1,908 | -1,643 |  | 655 | 1,295 | -640 |  | 1,430 | 6,707 | -5,277 |
| 202 | 2,242 | -2,040 |  | 453 | 2,300 | -1,847 |  | 913 | 6,004 | -5,091 |
| 18 | 218 | -200 |  | 1 | 179 | -178 |  | 25 | 745 | -720 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,628 | 2,678 | 950 |  | 2,675 | 2,665 | 10 |  | 10,725 | 11,625 | -900 |
| 2,772 | 6,239 | -3,467 |  | 4,069 | 8,646 | -4,577 |  | 13,722 | 23,913 | -10,191 |
| 48 | 133 | -85 |  | 71 | 121 | -50 |  | 287 | 355 | -68 |
| 2,842 | 2,296 | 546 |  | 5,174 | 1,676 | 3,498 |  | 12,183 | 6,412 | 5,771 |
| **2,497** | **4,215** | **-1,718** |  | **7,635** | **9,268** | **-1,633** |  | **17,022** | **30,023** | **-13,001** |
| 303 | 32 | 271 |  | 363 | 28 | 335 |  | 1,167 | 104 | 1,063 |
| 2,194 | 4,183 | -1,989 |  | 7,272 | 9,240 | -1,968 |  | 15,855 | 29,919 | -14,064 |
| 43 | 3,660 | -3,617 |  | 1,113 | 8,371 | -7,258 |  | 5,166 | 26,058 | -20,892 |
|  |  |  |  |  |  |  |  |  |  |  |
| 43 | 3,641 | -3,598 |  | 1,113 | 8,356 | -7,243 |  | 5,166 | 25,955 | -20,789 |
| 0 | 19 | -19 |  | 0 | 15 | -15 |  | 0 | 103 | -103 |
| 573 | 204 | 369 |  | 90 | 617 | -527 |  | 908 | 1,441 | -533 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 203 | -201 |  | 21 | 600 | -579 |  | 24 | 1,418 | -1,394 |
| 571 | 1 | 570 |  | 69 | 17 | 52 |  | 884 | 23 | 861 |
| 1,578 | 319 | 1,259 |  | 5,934 | 252 | 5,682 |  | 9,635 | 2,420 | 7,215 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,578 | 319 | 1,259 |  | 5,934 | 252 | 5,682 |  | 9,635 | 2,420 | 7,215 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 135 | n.a | 135 |  | 146 | n.a | 146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **336,742** | **696** | **336,046** |  | **388,045** | **667** | **387,378** |  | **1,414,640** | **3,052** | **1,411,588** |
| 781 | 421 | 360 |  | 1,165 | 25 | 1,140 |  | 5,223 | 522 | 4,701 |
|  |  |  |  |  |  |  |  |  |  |  |
| 335,961 | 275 | 335,686 |  | 386,880 | 642 | 386,238 |  | 1,409,417 | 2,530 | 1,406,887 |
| **22** | **0** | **22** |  | **162** | **2** | **160** |  | **860** | **16** | **844** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 22 | 0 | 22 |  | 162 | 2 | 160 |  | 860 | 16 | 844 |
| 13 | 0 | 13 |  | 72 | 0 | 72 |  | 747 | 14 | 733 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13 | 0 | 13 |  | 72 | 0 | 72 |  | 747 | 14 | 733 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 90 | 2 | 88 |  | 113 | 2 | 111 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 90 | 2 | 88 |  | 113 | 2 | 111 |
|  |  |  |  |  |  |  |  |  |  |  |
| **531,116** | **378,359** | **152,757** |  | **588,251** | **437,398** | **150,853** |  | **2,121,359** | **1,785,200** | **336,160** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **17,200** | **4,318** | **12,882** |  | **9,117** | **-6,748** | **15,865** |
| **1. Direct investment** | **858** | **-3,825** | **4,683** |  | **75** | **3,450** | **-3,375** |
| 1.1. Equity and investment fund shares | 858 | -2,199 | 3,057 |  | 75 | 2,827 | -2,752 |
| 1.2. Debt instruments | 0 | -1,627 | 1,627 |  | 0 | 623 | -623 |
| **2. Portfolio investment** | **-2,432** | **102** | **-2,534** |  | **58** | **242** | **-184** |
| 1.1. Equity and investment fund shares | -2,432 | 102 | -2,534 |  | 58 | 242 | -184 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **4,163** | **8,041** | **-3,878** |  | **-2,912** | **-10,440** | **7,528** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 266 | 263 | 3 |  | 1,081 | 668 | 413 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 80 | 263 | -183 |  | -1,472 | 668 | -2,140 |
| General government | -175 | 0 | -175 |  | 89 | 0 | 89 |
| Other sectors | 361 | 0 | 361 |  | 2,464 | 0 | 2,464 |
| 4.3. Loans | 0 | 897 | -897 |  | 0 | -4,373 | 4,373 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 276 | -276 |  | 0 | -4,093 | 4,093 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 621 | -621 |  | 0 | -280 | 280 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 357 | 0 | 357 |  | -1,395 | 0 | -1,395 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 357 | 0 | 357 |  | -1,395 | 0 | -1,395 |
| 4.6. Other accounts receivable/ Payable | 3,540 | 6,881 | -3,341 |  | -2,598 | -6,735 | 4,137 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,540 | 3,749 | -209 |  | -2,598 | -5,985 | 3,387 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 3,132 | -3,132 |  | 0 | -750 | 750 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **14,611** | **n.a** | **14,611** |  | **11,896** | **n.a** | **11,896** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 14,611 | n.a | 14,611 |  | 11,896 | n.a | 11,896 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **110,973** | **0** | **110,973** |  | **0** | **114,776** | **-114,776** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **32,999** | **7,590** | **25,409** |  | **-8,016** | **16,367** | **-24,383** |  | **51,300** | **21,527** | **29,773** |
| **5** | **6,046** | **-6,041** |  | **655** | **2,693** | **-2,038** |  | **1,593** | **8,364** | **-6,771** |
| 5 | 3,746 | -3,741 |  | 655 | 2,784 | -2,129 |  | 1,593 | 7,159 | -5,566 |
| 0 | 2,300 | -2,300 |  | 0 | -91 | 91 |  | 0 | 1,205 | -1,205 |
| **-508** | **212** | **-720** |  | **2,254** | **-859** | **3,113** |  | **-628** | **-303** | **-325** |
| -508 | 212 | -720 |  | 2,254 | -859 | 3,113 |  | -628 | -303 | -325 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **4,578** | **1,332** | **3,246** |  | **-4,277** | **14,533** | **-18,810** |  | **1,552** | **13,466** | **-11,914** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 749 | 344 | 405 |  | -5,004 | 1,792 | -6,796 |  | -2,908 | 3,067 | -5,975 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,257 | 344 | 913 |  | -3,651 | 1,792 | -5,443 |  | -3,786 | 3,067 | -6,853 |
| 101 | 0 | 101 |  | 14 | 0 | 14 |  | 29 | 0 | 29 |
| -609 | 0 | -609 |  | -1,367 | 0 | -1,367 |  | 849 | 0 | 849 |
| 0 | -1,213 | 1,213 |  | 0 | -9,057 | 9,057 |  | 0 | -13,746 | 13,746 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,155 | 1,155 |  | 0 | -6,399 | 6,399 |  | 0 | -11,371 | 11,371 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -58 | 58 |  | 0 | -2,658 | 2,658 |  | 0 | -2,375 | 2,375 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 86 | 0 | 86 |  | -370 | 0 | -370 |  | -1,322 | 0 | -1,322 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 86 | 0 | 86 |  | -370 | 0 | -370 |  | -1,322 | 0 | -1,322 |
| 3,743 | 2,201 | 1,542 |  | 1,097 | 21,798 | -20,701 |  | 5,782 | 24,145 | -18,363 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,743 | 4,522 | -779 |  | 1,097 | 20,380 | -19,283 |  | 5,782 | 22,666 | -16,884 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 0 | 8 | -8 |
| 0 | -2,321 | 2,321 |  | 0 | 1,410 | -1,410 |  | 0 | 1,471 | -1,471 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **28,924** | **n.a** | **28,924** |  | **-6,648** | **n.a** | **-6,648** |  | **48,783** | **0** | **48,783** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 28,924 | n.a | 28,924 |  | -6,648 | n.a | -6,648 |  | 48,783 | n.a | 48,783 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **127,348** | **-127,348** |  | **0** | **175,236** | **-175,236** |  | **0** | **306,387** | **-306,387** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **441,613** | **558,044** | **-116,431** |  | **422,237** | **406,365** | **15,872** |
| **A. Goods and services** | **96,840** | **551,071** | **-454,231** |  | **95,725** | **397,613** | **-301,888** |
| **a. Goods** | **72,263** | **467,562** | **-395,299** |  | **71,710** | **340,920** | **-269,210** |
| 1. General merchandise | 72,375 | 467,562 | -395,187 |  | 71,697 | 340,920 | -269,223 |
| 2. Net exports of goods under merchanting (only export) | -112 | n.a | -112 |  | 13 | n.a | 13 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **24,578** | **83,509** | **-58,932** |  | **24,015** | **56,693** | **-32,678** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 26 | 1,113 | -1,087 |  | 72 | 1,255 | -1,183 |
| 3. Transport | 16,858 | 55,812 | -38,954 |  | 16,770 | 38,191 | -21,421 |
| 4. Travel | 109 | 15,427 | -15,318 |  | 202 | 8,273 | -8,071 |
| 5. Construction | 255 | 71 | 184 |  | 244 | 0 | 244 |
| 6. Insurance and pension services | 105 | 1,409 | -1,304 |  | 146 | 1,169 | -1,023 |
| 7. Financial services | 13 | 1,285 | -1,272 |  | 28 | 73 | -45 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 191 | -190 |  | 5 | 153 | -148 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,479 | 2,794 | -1,315 |  | 2,198 | 2,408 | -210 |
| 10. Other business services | 3,318 | 4,666 | -1,349 |  | 2,904 | 3,684 | -780 |
| 11. Personal, cultural, and recreational services | 82 | 22 | 60 |  | 85 | 75 | 10 |
| 12. Government goods and services n.i.e. | 2,332 | 719 | 1,613 |  | 1,361 | 1,412 | -51 |
| **B. Primary income** | **276** | **6,018** | **-5,742** |  | **2,603** | **8,083** | **-5,480** |
| 1. Compensation of employees | 208 | 17 | 191 |  | 245 | 21 | 224 |
| 2. Investment income | 68 | 6,001 | -5,933 |  | 2,358 | 8,062 | -5,704 |
| 2.1 Direct investment | 43 | 4,892 | -4,849 |  | 0 | 6,919 | -6,919 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 43 | 4,853 | -4,810 |  | 0 | 6,900 | -6,900 |
| 2.1.2. Interest | 0 | 39 | -39 |  | 0 | 19 | -19 |
| 2.2. Portfolio investment | 20 | 115 | -95 |  | 225 | 280 | -55 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 114 | -113 |  | 0 | 277 | -277 |
| 2.2.2. Interest | 19 | 1 | 18 |  | 225 | 3 | 222 |
| 2.3. Other investment | 0 | 994 | -994 |  | 2,127 | 863 | 1,264 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 994 | -994 |  | 2,127 | 863 | 1,264 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 6 | n.a | 6 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **344,497** | **955** | **343,542** |  | **323,909** | **669** | **323,240** |
| 1. General government | 1,268 | 5 | 1,263 |  | 1,984 | 66 | 1,918 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 343,229 | 950 | 342,279 |  | 321,925 | 603 | 321,322 |
| **2. Capital account** | **1** | **0** | **1** |  | **671** | **0** | **671** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 671 | 0 | 671 |
| 2.1. General government | 0 | 0 | 0 |  | 658 | 0 | 658 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 658 | 0 | 658 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 13 | 0 | 13 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 13 | 0 | 13 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **441,614** | **558,044** | **-116,430** |  | **422,908** | **406,365** | **16,543** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **429,200** | **326,998** | **102,202** |  | **484,742** | **374,791** | **109,951** |  | **1,777,792** | **1,666,198** | **111,594** |
| **99,586** | **321,844** | **-222,258** |  | **103,275** | **365,810** | **-262,535** |  | **395,426** | **1,636,338** | **-1,240,912** |
| **69,706** | **261,358** | **-191,652** |  | **75,609** | **303,567** | **-227,958** |  | **289,287** | **1,373,407** | **-1,084,120** |
| 69,694 | 261,358 | -191,664 |  | 75,557 | 303,567 | -228,010 |  | 289,323 | 1,373,407 | -1,084,084 |
| 12 | n.a | 12 |  | 52 | n.a | 52 |  | -36 | n.a | -36 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **29,880** | **60,486** | **-30,606** |  | **27,666** | **62,243** | **-34,577** |  | **106,139** | **262,931** | **-156,792** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 115 | 1,044 | -929 |  | 5 | 1,595 | -1,590 |  | 218 | 5,007 | -4,789 |
| 20,108 | 44,990 | -24,882 |  | 15,268 | 45,332 | -30,064 |  | 69,004 | 184,325 | -115,321 |
| 249 | 880 | -631 |  | 1,173 | 1,170 | 3 |  | 1,733 | 25,750 | -24,017 |
| 836 | 20 | 816 |  | 405 | 20 | 385 |  | 1,740 | 111 | 1,629 |
| 133 | 1,279 | -1,146 |  | 252 | 1,359 | -1,107 |  | 636 | 5,216 | -4,580 |
| 32 | 2,145 | -2,113 |  | 25 | 2,200 | -2,175 |  | 98 | 5,703 | -5,605 |
| 18 | 217 | -199 |  | 1 | 176 | -175 |  | 25 | 737 | -712 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,385 | 2,091 | 1,294 |  | 2,064 | 2,176 | -112 |  | 9,126 | 9,469 | -343 |
| 2,417 | 5,830 | -3,413 |  | 3,579 | 7,148 | -3,569 |  | 12,218 | 21,328 | -9,110 |
| 47 | 133 | -86 |  | 70 | 121 | -51 |  | 284 | 351 | -67 |
| 2,540 | 1,857 | 683 |  | 4,824 | 946 | 3,878 |  | 11,057 | 4,934 | 6,123 |
| **2,491** | **4,495** | **-2,004** |  | **7,184** | **8,348** | **-1,164** |  | **12,554** | **26,944** | **-14,390** |
| 283 | 30 | 253 |  | 340 | 26 | 314 |  | 1,076 | 94 | 982 |
| 2,208 | 4,465 | -2,257 |  | 6,844 | 8,322 | -1,478 |  | 11,478 | 26,850 | -15,372 |
| 43 | 3,397 | -3,354 |  | 678 | 7,309 | -6,631 |  | 764 | 22,517 | -21,753 |
|  |  |  |  |  |  |  |  |  |  |  |
| 43 | 3,378 | -3,335 |  | 678 | 7,294 | -6,616 |  | 764 | 22,425 | -21,661 |
| 0 | 19 | -19 |  | 0 | 15 | -15 |  | 0 | 92 | -92 |
| 573 | 204 | 369 |  | 90 | 581 | -491 |  | 908 | 1,180 | -272 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 203 | -201 |  | 21 | 564 | -543 |  | 24 | 1,158 | -1,134 |
| 571 | 1 | 570 |  | 69 | 17 | 52 |  | 884 | 22 | 862 |
| 1,581 | 864 | 717 |  | 5,941 | 432 | 5,509 |  | 9,649 | 3,153 | 6,496 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,581 | 864 | 717 |  | 5,941 | 432 | 5,509 |  | 9,649 | 3,153 | 6,496 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | n.a | 11 |  | 135 | n.a | 135 |  | 157 | n.a | 157 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **327,123** | **659** | **326,464** |  | **374,283** | **633** | **373,650** |  | **1,369,812** | **2,916** | **1,366,896** |
| 776 | 412 | 364 |  | 1,157 | 18 | 1,139 |  | 5,185 | 501 | 4,684 |
|  |  |  |  |  |  |  |  |  |  |  |
| 326,347 | 247 | 326,100 |  | 373,126 | 615 | 372,511 |  | 1,364,627 | 2,415 | 1,362,212 |
| **9** | **0** | **9** |  | **162** | **2** | **160** |  | **843** | **2** | **841** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 162 | 2 | 160 |  | 843 | 2 | 841 |
| 0 | 0 | 0 |  | 72 | 0 | 72 |  | 730 | 0 | 730 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 72 | 0 | 72 |  | 730 | 0 | 730 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 90 | 2 | 88 |  | 113 | 2 | 111 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 90 | 2 | 88 |  | 113 | 2 | 111 |
|  |  |  |  |  |  |  |  |  |  |  |
| **429,209** | **326,998** | **102,211** |  | **484,904** | **374,793** | **110,111** |  | **1,778,635** | **1,666,200** | **112,435** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **7,697** | **8,390** | **-693** |  | **19,734** | **-4,787** | **24,521** |
| **1. Direct investment** | **861** | **788** | **73** |  | **73** | **3,380** | **-3,307** |
| 1.1. Equity and investment fund shares | 861 | 2,415 | -1,554 |  | 73 | 2,507 | -2,434 |
| 1.2. Debt instruments | 0 | -1,627 | 1,627 |  | 0 | 873 | -873 |
| **2. Portfolio investment** | **-2,432** | **102** | **-2,534** |  | **64** | **242** | **-178** |
| 1.1. Equity and investment fund shares | -2,432 | 102 | -2,534 |  | 64 | 242 | -178 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **242** | **7,500** | **-7,258** |  | **1,134** | **-8,409** | **9,543** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 242 | 196 | 46 |  | 1,134 | 606 | 528 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 4 | 196 | -192 |  | -1,402 | 606 | -2,008 |
| General government | -121 | 0 | -121 |  | 72 | 0 | 72 |
| Other sectors | 359 | 0 | 359 |  | 2,464 | 0 | 2,464 |
| 4.3. Loans | 0 | 897 | -897 |  | 0 | -2,096 | 2,096 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 276 | -276 |  | 0 | -2,438 | 2,438 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 621 | -621 |  | 0 | 342 | -342 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 6,407 | -6,407 |  | 0 | -6,919 | 6,919 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3,202 | -3,202 |  | 0 | -6,105 | 6,105 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 3,205 | -3,205 |  | 0 | -814 | 814 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **9,026** | **n.a** | **9,026** |  | **18,463** | **n.a** | **18,463** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 9,026 | n.a | 9,026 |  | 18,463 | n.a | 18,463 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **115,737** | **0** | **115,737** |  | **7,978** | **0** | **7,978** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **20,411** | **4,204** | **16,207** |  | **-557** | **16,002** | **-16,559** |  | **47,285** | **23,809** | **23,476** |
| **7** | **1,385** | **-1,378** |  | **655** | **2,860** | **-2,205** |  | **1,596** | **8,413** | **-6,817** |
| 7 | -760 | 767 |  | 655 | 2,515 | -1,860 |  | 1,596 | 6,677 | -5,081 |
| 0 | 2,145 | -2,145 |  | 0 | 345 | -345 |  | 0 | 1,736 | -1,736 |
| **-508** | **212** | **-720** |  | **2,254** | **-860** | **3,114** |  | **-622** | **-304** | **-318** |
| -508 | 212 | -720 |  | 2,254 | -860 | 3,114 |  | -622 | -304 | -318 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **741** | **2,607** | **-1,866** |  | **-5,054** | **14,002** | **-19,056** |  | **-2,937** | **15,700** | **-18,637** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 741 | 312 | 429 |  | -5,054 | 1,757 | -6,811 |  | -2,937 | 2,871 | -5,808 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,257 | 312 | 945 |  | -3,651 | 1,757 | -5,408 |  | -3,792 | 2,871 | -6,663 |
| 94 | 0 | 94 |  | -46 | 0 | -46 |  | -1 | 0 | -1 |
| -610 | 0 | -610 |  | -1,357 | 0 | -1,357 |  | 856 | 0 | 856 |
| 0 | -1,213 | 1,213 |  | 0 | -9,057 | 9,057 |  | 0 | -11,469 | 11,469 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,155 | 1,155 |  | 0 | -6,399 | 6,399 |  | 0 | -9,716 | 9,716 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -58 | 58 |  | 0 | -2,658 | 2,658 |  | 0 | -1,753 | 1,753 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,508 | -3,508 |  | 0 | 21,302 | -21,302 |  | 0 | 24,298 | -24,298 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,831 | -5,831 |  | 0 | 19,805 | -19,805 |  | 0 | 22,733 | -22,733 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 0 | 8 | -8 |
| 0 | -2,323 | 2,323 |  | 0 | 1,489 | -1,489 |  | 0 | 1,557 | -1,557 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **20,171** | **n.a** | **20,171** |  | **1,588** | **n.a** | **1,588** |  | **49,248** | **0** | **49,248** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 20,171 | n.a | 20,171 |  | 1,588 | n.a | 1,588 |  | 49,248 | n.a | 49,248 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **86,004** | **-86,004** |  | **0** | **126,670** | **-126,670** |  | **0** | **88,959** | **-88,959** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **156,105** | **137,776** | **18,329** |  | **154,186** | **104,648** | **49,538** |
| **A. Goods and services** | **15,664** | **136,776** | **-121,112** |  | **17,127** | **103,700** | **-86,573** |
| **a. Goods** | **11,283** | **108,735** | **-97,452** |  | **11,751** | **85,796** | **-74,045** |
| 1. General merchandise | 11,269 | 108,735 | -97,466 |  | 11,750 | 85,796 | -74,046 |
| 2. Net exports of goods under merchanting (only export) | 14 | n.a | 14 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **4,381** | **28,041** | **-23,660** |  | **5,376** | **17,904** | **-12,528** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 8 | 98 | -90 |  | 57 | 154 | -97 |
| 3. Transport | 3,187 | 11,591 | -8,404 |  | 4,009 | 8,848 | -4,839 |
| 4. Travel | 74 | 14,985 | -14,911 |  | 163 | 7,643 | -7,480 |
| 5. Construction | 1 | 0 | 1 |  | 3 | 0 | 3 |
| 6. Insurance and pension services | 3 | 155 | -152 |  | 2 | 116 | -114 |
| 7. Financial services | 5 | 732 | -727 |  | 5 | 44 | -39 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 1 | -1 |  | 0 | 51 | -51 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 109 | 6 | 103 |  | 140 | 49 | 91 |
| 10. Other business services | 338 | 62 | 276 |  | 289 | 58 | 231 |
| 11. Personal, cultural, and recreational services | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 653 | 411 | 242 |  | 708 | 941 | -233 |
| **B. Primary income** | **1,733** | **293** | **1,440** |  | **1,737** | **485** | **1,252** |
| 1. Compensation of employees | 52 | 9 | 43 |  | 56 | 9 | 47 |
| 2. Investment income | 1,681 | 284 | 1,397 |  | 1,681 | 476 | 1,205 |
| 2.1 Direct investment | 1,665 | 199 | 1,466 |  | 1,651 | 52 | 1,599 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,665 | 199 | 1,466 |  | 1,651 | 52 | 1,599 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 1 | 0 | 1 |  | 0 | 2 | -2 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 0 | 1 |  | 0 | 2 | -2 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 15 | 85 | -70 |  | 30 | 422 | -392 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 15 | 85 | -70 |  | 30 | 422 | -392 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **138,708** | **707** | **138,001** |  | **135,322** | **463** | **134,859** |
| 1. General government | 43 | 0 | 43 |  | 164 | 0 | 164 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 138,665 | 707 | 137,958 |  | 135,158 | 463 | 134,695 |
| **2. Capital account** | **0** | **0** | **0** |  | **1** | **0** | **1** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.1. General government | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **156,105** | **137,776** | **18,329** |  | **154,187** | **104,648** | **49,539** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **163,210** | **54,923** | **108,287** |  | **186,385** | **96,565** | **89,820** |  | **659,886** | **393,912** | **265,974** |
| **17,600** | **54,196** | **-36,596** |  | **19,823** | **95,917** | **-76,094** |  | **70,214** | **390,589** | **-320,375** |
| **10,709** | **41,788** | **-31,079** |  | **14,471** | **81,295** | **-66,824** |  | **48,215** | **317,614** | **-269,399** |
| 10,708 | 41,788 | -31,080 |  | 14,471 | 81,295 | -66,824 |  | 48,198 | 317,614 | -269,416 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 17 | n.a | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,891** | **12,408** | **-5,517** |  | **5,352** | **14,622** | **-9,270** |  | **21,999** | **72,975** | **-50,976** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 109 | 259 | -150 |  | 0 | 490 | -490 |  | 174 | 1,001 | -827 |
| 3,882 | 9,557 | -5,675 |  | 2,873 | 11,238 | -8,365 |  | 13,951 | 41,234 | -27,283 |
| 227 | 133 | 94 |  | 1,134 | 265 | 869 |  | 1,598 | 23,026 | -21,428 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 4 | 57 | -53 |  | 3 | 104 | -101 |  | 12 | 432 | -420 |
| 6 | 1,459 | -1,453 |  | 19 | 1,574 | -1,555 |  | 35 | 3,809 | -3,774 |
| 0 | 116 | -116 |  | 0 | 62 | -62 |  | 0 | 230 | -230 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,193 | 164 | 1,029 |  | 471 | 176 | 295 |  | 1,913 | 395 | 1,518 |
| 374 | 101 | 273 |  | 267 | 131 | 136 |  | 1,267 | 352 | 915 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 1,095 | 562 | 533 |  | 585 | 582 | 3 |  | 3,041 | 2,496 | 545 |
| **1,715** | **221** | **1,494** |  | **1,933** | **225** | **1,708** |  | **7,118** | **1,224** | **5,894** |
| 57 | 19 | 38 |  | 71 | 14 | 57 |  | 236 | 51 | 185 |
| 1,658 | 202 | 1,456 |  | 1,862 | 211 | 1,651 |  | 6,882 | 1,173 | 5,709 |
| 1,658 | 0 | 1,658 |  | 1,856 | 0 | 1,856 |  | 6,830 | 251 | 6,579 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,658 | 0 | 1,658 |  | 1,856 | 0 | 1,856 |  | 6,830 | 251 | 6,579 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 116 | -116 |  | 6 | 1 | 5 |  | 7 | 119 | -112 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 116 | -116 |  | 6 | 1 | 5 |  | 7 | 119 | -112 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 86 | -86 |  | 0 | 210 | -210 |  | 45 | 803 | -758 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 86 | -86 |  | 0 | 210 | -210 |  | 45 | 803 | -758 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **143,895** | **506** | **143,389** |  | **164,629** | **423** | **164,206** |  | **582,554** | **2,099** | **580,455** |
| 146 | 407 | -261 |  | 161 | 2 | 159 |  | 514 | 409 | 105 |
|  |  |  |  |  |  |  |  |  |  |  |
| 143,749 | 99 | 143,650 |  | 164,468 | 421 | 164,047 |  | 582,040 | 1,690 | 580,350 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **163,210** | **54,923** | **108,287** |  | **186,385** | **96,565** | **89,820** |  | **659,887** | **393,912** | **265,975** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-11,294** | **-740** | **-10,554** |  | **4,724** | **-2,454** | **7,178** |
| **1. Direct investment** | **0** | **-1,618** | **1,618** |  | **0** | **-1,604** | **1,604** |
| 1.1. Equity and investment fund shares | 0 | -1,618 | 1,618 |  | 0 | -1,650 | 1,650 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 46 | -46 |
| **2. Portfolio investment** | **0** | **1** | **-1** |  | **67** | **25** | **42** |
| 1.1. Equity and investment fund shares | 0 | 1 | -1 |  | 67 | 25 | 42 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-85** | **877** | **-962** |  | **1,333** | **-875** | **2,208** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -85 | 300 | -385 |  | 1,333 | 1,004 | 329 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -126 | 300 | -426 |  | -51 | 1,004 | -1,055 |
| General government | -108 | 0 | -108 |  | 44 | 0 | 44 |
| Other sectors | 149 | 0 | 149 |  | 1,340 | 0 | 1,340 |
| 4.3. Loans | 0 | 579 | -579 |  | 0 | -3,521 | 3,521 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 579 | -579 |  | 0 | -3,250 | 3,250 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -271 | 271 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -2 | 2 |  | 0 | 1,642 | -1,642 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 1,633 | -1,633 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2 | 2 |  | 0 | 9 | -9 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-11,209** | **n.a** | **-11,209** |  | **3,324** | **n.a** | **3,324** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -11,209 | n.a | -11,209 |  | 3,324 | n.a | 3,324 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **28,883** | **-28,883** |  | **0** | **42,361** | **-42,361** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **22,183** | **-1,816** | **23,999** |  | **2,142** | **-6,513** | **8,655** |  | **17,755** | **-11,523** | **29,278** |
| **0** | **-1,642** | **1,642** |  | **0** | **-1,696** | **1,696** |  | **0** | **-6,560** | **6,560** |
| 0 | -1,642 | 1,642 |  | 0 | -1,650 | 1,650 |  | 0 | -6,560 | 6,560 |
| 0 | 0 | 0 |  | 0 | -46 | 46 |  | 0 | 0 | 0 |
| **0** | **7** | **-7** |  | **0** | **13** | **-13** |  | **67** | **46** | **21** |
| 0 | 7 | -7 |  | 0 | 13 | -13 |  | 67 | 46 | 21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-471** | **-181** | **-290** |  | **-909** | **-4,830** | **3,921** |  | **-132** | **-5,009** | **4,877** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -471 | 363 | -834 |  | -909 | 1,275 | -2,184 |  | -132 | 2,942 | -3,074 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 363 | -363 |  | 112 | 1,275 | -1,163 |  | -65 | 2,942 | -3,007 |
| 84 | 0 | 84 |  | -11 | 0 | -11 |  | 9 | 0 | 9 |
| -555 | 0 | -555 |  | -1,010 | 0 | -1,010 |  | -76 | 0 | -76 |
| 0 | -929 | 929 |  | 0 | -6,336 | 6,336 |  | 0 | -10,207 | 10,207 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -929 | 929 |  | 0 | -6,336 | 6,336 |  | 0 | -9,936 | 9,936 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -271 | 271 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 385 | -385 |  | 0 | 231 | -231 |  | 0 | 2,256 | -2,256 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 386 | -386 |  | 0 | 0 | 0 |  | 0 | 2,019 | -2,019 |
| 0 | 0 | 0 |  | 0 | 9 | -9 |  | 0 | 9 | -9 |
| 0 | -1 | 1 |  | 0 | 222 | -222 |  | 0 | 228 | -228 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **22,654** | **n.a** | **22,654** |  | **3,051** | **n.a** | **3,051** |  | **17,820** | **0** | **17,820** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 22,654 | n.a | 22,654 |  | 3,051 | n.a | 3,051 |  | 17,820 | n.a | 17,820 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **84,288** | **-84,288** |  | **0** | **81,165** | **-81,165** |  | **0** | **236,697** | **-236,697** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **196,515** | **295,946** | **-99,431** |  | **179,988** | **209,848** | **-29,860** |
| **A. Goods and services** | **49,637** | **289,827** | **-240,190** |  | **45,039** | **202,477** | **-157,438** |
| **a. Goods** | **32,636** | **246,540** | **-213,904** |  | **30,132** | **174,503** | **-144,371** |
| 1. General merchandise | 32,626 | 246,540 | -213,914 |  | 30,120 | 174,503 | -144,383 |
| 2. Net exports of goods under merchanting (only export) | 10 | n.a | 10 |  | 12 | n.a | 12 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **17,001** | **43,287** | **-26,286** |  | **14,907** | **27,974** | **-13,067** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 18 | 1,001 | -983 |  | 14 | 1,076 | -1,062 |
| 3. Transport | 11,519 | 33,747 | -22,228 |  | 9,768 | 20,335 | -10,567 |
| 4. Travel | 23 | 348 | -325 |  | 22 | 549 | -527 |
| 5. Construction | 20 | 71 | -51 |  | 235 | 0 | 235 |
| 6. Insurance and pension services | 22 | 787 | -765 |  | 96 | 605 | -509 |
| 7. Financial services | 6 | 362 | -356 |  | 19 | 22 | -3 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 70 | -69 |  | 4 | 69 | -65 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,325 | 2,664 | -1,339 |  | 1,985 | 1,952 | 33 |
| 10. Other business services | 2,794 | 4,202 | -1,408 |  | 2,345 | 3,179 | -834 |
| 11. Personal, cultural, and recreational services | 78 | 22 | 56 |  | 85 | 75 | 10 |
| 12. Government goods and services n.i.e. | 1,195 | 13 | 1,182 |  | 334 | 112 | 222 |
| **B. Primary income** | **148** | **5,936** | **-5,788** |  | **2,488** | **7,312** | **-4,824** |
| 1. Compensation of employees | 119 | 0 | 119 |  | 138 | 4 | 134 |
| 2. Investment income | 29 | 5,936 | -5,907 |  | 2,350 | 7,308 | -4,958 |
| 2.1 Direct investment | 5 | 5,448 | -5,443 |  | 0 | 6,802 | -6,802 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 5 | 5,421 | -5,416 |  | 0 | 6,783 | -6,783 |
| 2.1.2. Interest | 0 | 27 | -27 |  | 0 | 19 | -19 |
| 2.2. Portfolio investment | 19 | 92 | -73 |  | 225 | 179 | 46 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 91 | -91 |  | 0 | 176 | -176 |
| 2.2.2. Interest | 19 | 1 | 18 |  | 225 | 3 | 222 |
| 2.3. Other investment | 0 | 396 | -396 |  | 2,120 | 327 | 1,793 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 396 | -396 |  | 2,120 | 327 | 1,793 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 5 | n.a | 5 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **146,730** | **183** | **146,547** |  | **132,461** | **59** | **132,402** |
| 1. General government | 223 | 2 | 221 |  | 161 | 1 | 160 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 146,507 | 181 | 146,326 |  | 132,300 | 58 | 132,242 |
| **2. Capital account** | **0** | **0** | **0** |  | **13** | **0** | **13** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 13 | 0 | 13 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 13 | 0 | 13 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 13 | 0 | 13 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **196,515** | **295,946** | **-99,431** |  | **180,001** | **209,848** | **-29,847** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **174,802** | **165,970** | **8,832** |  | **201,404** | **204,154** | **-2,750** |  | **752,709** | **875,918** | **-123,209** |
| **47,071** | **161,907** | **-114,836** |  | **53,723** | **195,751** | **-142,028** |  | **195,470** | **849,962** | **-654,492** |
| **28,973** | **126,934** | **-97,961** |  | **35,375** | **158,955** | **-123,580** |  | **127,116** | **706,932** | **-579,816** |
| 28,960 | 126,934 | -97,974 |  | 35,324 | 158,955 | -123,631 |  | 127,030 | 706,932 | -579,902 |
| 13 | n.a | 13 |  | 51 | n.a | 51 |  | 86 | n.a | 86 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **18,099** | **34,973** | **-16,875** |  | **18,347** | **36,796** | **-18,448** |  | **68,354** | **143,030** | **-74,676** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 769 | -767 |  | 0 | 1,098 | -1,098 |  | 34 | 3,944 | -3,910 |
| 12,714 | 24,107 | -11,393 |  | 9,820 | 25,059 | -15,239 |  | 43,821 | 103,248 | -59,427 |
| 14 | 606 | -592 |  | 15 | 820 | -805 |  | 74 | 2,323 | -2,249 |
| 709 | 20 | 689 |  | 386 | 20 | 366 |  | 1,350 | 111 | 1,239 |
| 58 | 764 | -706 |  | 113 | 673 | -560 |  | 289 | 2,829 | -2,540 |
| 10 | 431 | -421 |  | 3 | 489 | -486 |  | 38 | 1,304 | -1,266 |
| 17 | 71 | -54 |  | 0 | 75 | -75 |  | 22 | 285 | -263 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,119 | 1,756 | 363 |  | 1,498 | 1,811 | -313 |  | 6,927 | 8,183 | -1,256 |
| 1,623 | 5,185 | -3,563 |  | 2,980 | 6,462 | -3,481 |  | 9,742 | 19,028 | -9,286 |
| 47 | 128 | -81 |  | 70 | 98 | -28 |  | 280 | 323 | -43 |
| 786 | 1,136 | -350 |  | 3,462 | 191 | 3,271 |  | 5,777 | 1,452 | 4,325 |
| **2,327** | **4,037** | **-1,710** |  | **2,935** | **8,319** | **-5,384** |  | **7,898** | **25,604** | **-17,706** |
| 185 | 4 | 181 |  | 229 | 5 | 224 |  | 671 | 13 | 658 |
| 2,142 | 4,033 | -1,891 |  | 2,706 | 8,314 | -5,608 |  | 7,227 | 25,591 | -18,364 |
| 27 | 3,685 | -3,658 |  | 90 | 7,675 | -7,585 |  | 122 | 23,610 | -23,488 |
|  |  |  |  |  |  |  |  |  |  |  |
| 27 | 3,669 | -3,642 |  | 90 | 7,660 | -7,570 |  | 122 | 23,533 | -23,411 |
| 0 | 16 | -16 |  | 0 | 15 | -15 |  | 0 | 77 | -77 |
| 571 | 86 | 485 |  | 84 | 578 | -494 |  | 899 | 935 | -36 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 85 | -85 |  | 15 | 561 | -546 |  | 15 | 913 | -898 |
| 571 | 1 | 570 |  | 69 | 17 | 52 |  | 884 | 22 | 862 |
| 1,533 | 262 | 1,271 |  | 2,518 | 61 | 2,457 |  | 6,171 | 1,046 | 5,125 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,533 | 262 | 1,271 |  | 2,518 | 61 | 2,457 |  | 6,171 | 1,046 | 5,125 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | n.a | 11 |  | 14 | n.a | 14 |  | 35 | n.a | 35 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **125,404** | **26** | **125,378** |  | **144,746** | **84** | **144,662** |  | **549,341** | **352** | **548,989** |
| 144 | 0 | 144 |  | 93 | 7 | 86 |  | 621 | 10 | 611 |
|  |  |  |  |  |  |  |  |  |  |  |
| 125,260 | 26 | 125,234 |  | 144,653 | 77 | 144,576 |  | 548,720 | 342 | 548,378 |
| **5** | **0** | **5** |  | **99** | **2** | **97** |  | **117** | **2** | **115** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 99 | 2 | 97 |  | 117 | 2 | 115 |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 9 | 0 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 9 | 0 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 0 | 5 |  | 90 | 2 | 88 |  | 108 | 2 | 106 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 90 | 2 | 88 |  | 108 | 2 | 106 |
|  |  |  |  |  |  |  |  |  |  |  |
| **174,807** | **165,970** | **8,837** |  | **201,503** | **204,156** | **-2,653** |  | **752,826** | **875,920** | **-123,094** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **18,516** | **9,437** | **9,079** |  | **14,138** | **-1,836** | **15,974** |
| **1. Direct investment** | **822** | **3,212** | **-2,390** |  | **70** | **5,226** | **-5,156** |
| 1.1. Equity and investment fund shares | 822 | 4,812 | -3,990 |  | 70 | 4,247 | -4,177 |
| 1.2. Debt instruments | 0 | -1,600 | 1,600 |  | 0 | 979 | -979 |
| **2. Portfolio investment** | **-2,431** | **176** | **-2,607** |  | **0** | **681** | **-681** |
| 1.1. Equity and investment fund shares | -2,431 | 176 | -2,607 |  | 0 | 681 | -681 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-109** | **6,049** | **-6,158** |  | **-1,071** | **-7,743** | **6,672** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -109 | -134 | 25 |  | -1,071 | -371 | -700 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -337 | -134 | -203 |  | -2,374 | -371 | -2,003 |
| General government | 4 | 0 | 4 |  | 13 | 0 | 13 |
| Other sectors | 224 | 0 | 224 |  | 1,290 | 0 | 1,290 |
| 4.3. Loans | 0 | 902 | -902 |  | 0 | 292 | -292 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -303 | 303 |  | 0 | -35 | 35 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,205 | -1,205 |  | 0 | 327 | -327 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 5,281 | -5,281 |  | 0 | -7,664 | 7,664 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,090 | -2,090 |  | 0 | -6,756 | 6,756 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 3,191 | -3,191 |  | 0 | -908 | 908 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **20,234** | **n.a** | **20,234** |  | **15,139** | **n.a** | **15,139** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 20,234 | n.a | 20,234 |  | 15,139 | n.a | 15,139 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **108,510** | **0** | **108,510** |  | **45,821** | **0** | **45,821** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-3,884** | **6,320** | **-10,204** |  | **-1,484** | **27,088** | **-28,572** |  | **27,286** | **41,009** | **-13,723** |
| **0** | **1,770** | **-1,770** |  | **623** | **4,844** | **-4,221** |  | **1,515** | **15,052** | **-13,537** |
| 0 | -449 | 449 |  | 623 | 4,453 | -3,830 |  | 1,515 | 13,064 | -11,549 |
| 0 | 2,219 | -2,219 |  | 0 | 391 | -391 |  | 0 | 1,988 | -1,988 |
| **-508** | **441** | **-949** |  | **2,254** | **325** | **1,929** |  | **-685** | **1,623** | **-2,308** |
| -508 | 441 | -949 |  | 2,254 | 325 | 1,929 |  | -685 | 1,623 | -2,308 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-893** | **4,109** | **-5,002** |  | **-2,898** | **21,919** | **-24,817** |  | **-4,971** | **24,334** | **-29,305** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -893 | -56 | -837 |  | -2,898 | 245 | -3,143 |  | -4,971 | -316 | -4,655 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -727 | -56 | -671 |  | -2,581 | 245 | -2,826 |  | -6,019 | -316 | -5,703 |
| -7 | 0 | -7 |  | -17 | 0 | -17 |  | -7 | 0 | -7 |
| -159 | 0 | -159 |  | -300 | 0 | -300 |  | 1,055 | 0 | 1,055 |
| 0 | 229 | -229 |  | 0 | 937 | -937 |  | 0 | 2,360 | -2,360 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -82 | 82 |  | 0 | -35 | 35 |  | 0 | -455 | 455 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 311 | -311 |  | 0 | 972 | -972 |  | 0 | 2,815 | -2,815 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,936 | -3,936 |  | 0 | 20,737 | -20,737 |  | 0 | 22,290 | -22,290 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,846 | -5,846 |  | 0 | 19,329 | -19,329 |  | 0 | 20,509 | -20,509 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -1 | 1 |
| 0 | -1,910 | 1,910 |  | 0 | 1,409 | -1,409 |  | 0 | 1,782 | -1,782 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-2,483** | **n.a** | **-2,483** |  | **-1,463** | **n.a** | **-1,463** |  | **31,427** | **0** | **31,427** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2,483 | n.a | -2,483 |  | -1,463 | n.a | -1,463 |  | 31,427 | n.a | 31,427 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **19,041** | **-19,041** |  | **0** | **25,919** | **-25,919** |  | **109,371** | **0** | **109,371** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,309** | **113** | **1,196** |  | **594** | **53** | **541** |
| **A. Goods and services** | **1,291** | **82** | **1,209** |  | **594** | **21** | **573** |
| **a. Goods** | **1,273** | **18** | **1,255** |  | **569** | **8** | **561** |
| 1. General merchandise | 1,273 | 18 | 1,255 |  | 569 | 8 | 561 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **18** | **64** | **-46** |  | **25** | **13** | **12** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 6 | 33 | -27 |  | 22 | 0 | 22 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 12 | 31 | -19 |  | 3 | 13 | -10 |
| **B. Primary income** | **0** | **31** | **-31** |  | **0** | **32** | **-32** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 31 | -31 |  | 0 | 32 | -32 |
| 2.1 Direct investment | 0 | 31 | -31 |  | 0 | 32 | -32 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 31 | -31 |  | 0 | 32 | -32 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **18** | **0** | **18** |  | **0** | **0** | **0** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 18 | 0 | 18 |  | 0 | 0 | 0 |
| **2. Capital account** | **4** | **13** | **-9** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4 | 13 | -9 |  | 0 | 0 | 0 |
| 2.1. General government | 4 | 13 | -9 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4 | 13 | -9 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,313** | **126** | **1,187** |  | **594** | **53** | **541** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **657** | **51** | **606** |  | **564** | **44** | **520** |  | **3,124** | **261** | **2,863** |
| **655** | **18** | **637** |  | **563** | **12** | **551** |  | **3,103** | **133** | **2,970** |
| **631** | **0** | **631** |  | **559** | **0** | **559** |  | **3,032** | **26** | **3,006** |
| 631 | 0 | 631 |  | 559 | 0 | 559 |  | 3,032 | 26 | 3,006 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **24** | **18** | **6** |  | **4** | **12** | **-8** |  | **71** | **107** | **-36** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 29 | 33 | -4 |
| 19 | 0 | 19 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 3 | 0 | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 18 | -15 |  | 2 | 12 | -10 |  | 20 | 74 | -54 |
| **0** | **32** | **-32** |  | **0** | **32** | **-32** |  | **0** | **127** | **-127** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 32 | -32 |  | 0 | 32 | -32 |  | 0 | 127 | -127 |
| 0 | 32 | -32 |  | 0 | 32 | -32 |  | 0 | 127 | -127 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 32 | -32 |  | 0 | 32 | -32 |  | 0 | 127 | -127 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2** | **1** | **1** |  | **1** | **0** | **1** |  | **21** | **1** | **20** |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 21 | 0 | 21 |
| **1** | **0** | **1** |  | **0** | **0** | **0** |  | **5** | **13** | **-8** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 5 | 13 | -8 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 5 | 13 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 5 | 13 | -8 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **658** | **51** | **607** |  | **564** | **44** | **520** |  | **3,129** | **274** | **2,855** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-22** | **96** | **-118** |  | **0** | **96** | **-96** |
| **1. Direct investment** | **-3** | **31** | **-34** |  | **0** | **32** | **-32** |
| 1.1. Equity and investment fund shares | -3 | 31 | -34 |  | 0 | 32 | -32 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-19** | **65** | **-84** |  | **0** | **64** | **-64** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -19 | 0 | -19 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -19 | 0 | -19 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 65 | -65 |  | 0 | 64 | -64 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 65 | -65 |  | 0 | 64 | -64 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,305** | **-1,305** |  | **0** | **637** | **-637** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1** | **37** | **-38** |  | **3** | **-48** | **51** |  | **-20** | **181** | **-201** |
| **0** | **32** | **-32** |  | **0** | **32** | **-32** |  | **-3** | **127** | **-130** |
| 0 | 32 | -32 |  | 0 | 32 | -32 |  | -3 | 127 | -130 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-1** | **5** | **-6** |  | **3** | **-80** | **83** |  | **-17** | **54** | **-71** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 3 | 0 | 3 |  | -17 | 0 | -17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 3 | 0 | 3 |  | -17 | 0 | -17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 0 | -80 | 80 |  | 0 | 54 | -54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 0 | -80 | 80 |  | 0 | 54 | -54 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **645** | **-645** |  | **0** | **469** | **-469** |  | **0** | **3,056** | **-3,056** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **9,117** | **8,037** | **1,080** |  | **9,529** | **8,392** | **1,137** |
| **A. Goods and services** | **8,917** | **7,974** | **943** |  | **9,347** | **8,316** | **1,031** |
| **a. Goods** | **8,603** | **5,663** | **2,940** |  | **8,833** | **6,365** | **2,468** |
| 1. General merchandise | 8,603 | 5,663 | 2,940 |  | 8,834 | 6,365 | 2,469 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | -1 | n.a | -1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **314** | **2,311** | **-1,997** |  | **514** | **1,951** | **-1,437** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 256 | 1,746 | -1,490 |  | 398 | 1,488 | -1,090 |
| 4. Travel | 0 | 87 | -87 |  | 3 | 66 | -63 |
| 5. Construction | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 80 | -80 |  | 0 | 44 | -44 |
| 7. Financial services | 0 | 1 | -1 |  | 2 | 4 | -2 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 86 | -86 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1 | 4 | -3 |  | 2 | 47 | -45 |
| 10. Other business services | 47 | 293 | -246 |  | 96 | 266 | -170 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 9 | 14 | -5 |  | 13 | 36 | -23 |
| **B. Primary income** | **87** | **63** | **24** |  | **94** | **66** | **28** |
| 1. Compensation of employees | 2 | 0 | 2 |  | 4 | 0 | 4 |
| 2. Investment income | 85 | 63 | 22 |  | 90 | 66 | 24 |
| 2.1 Direct investment | 85 | 0 | 85 |  | 87 | 0 | 87 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 85 | 0 | 85 |  | 87 | 0 | 87 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 23 | -23 |  | 0 | 43 | -43 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 23 | -23 |  | 0 | 43 | -43 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 40 | -40 |  | 3 | 23 | -20 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 40 | -40 |  | 3 | 23 | -20 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **113** | **0** | **113** |  | **88** | **10** | **78** |
| 1. General government | 1 | 0 | 1 |  | 88 | 10 | 78 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 112 | 0 | 112 |  | 0 | 0 | 0 |
| **2. Capital account** | **1** | **0** | **1** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9,118** | **8,037** | **1,081** |  | **9,529** | **8,392** | **1,137** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **8,295** | **5,699** | **2,596** |  | **7,251** | **8,571** | **-1,320** |  | **34,192** | **30,699** | **3,493** |
| **8,169** | **5,644** | **2,525** |  | **7,069** | **8,454** | **-1,385** |  | **33,502** | **30,388** | **3,114** |
| **7,600** | **4,237** | **3,363** |  | **6,479** | **6,360** | **119** |  | **31,515** | **22,625** | **8,890** |
| 7,602 | 4,237 | 3,365 |  | 6,479 | 6,360 | 119 |  | 31,518 | 22,625 | 8,893 |
| -2 | n.a | -2 |  | 0 | n.a | 0 |  | -3 | n.a | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **569** | **1,407** | **-838** |  | **590** | **2,094** | **-1,504** |  | **1,987** | **7,763** | **-5,776** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 383 | 1,175 | -792 |  | 372 | 1,821 | -1,449 |  | 1,409 | 6,230 | -4,821 |
| 0 | 98 | -98 |  | 0 | 41 | -41 |  | 3 | 292 | -289 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 1 | 5 | -4 |  | 39 | 11 | 28 |  | 40 | 140 | -100 |
| 12 | 2 | 10 |  | 0 | 1 | -1 |  | 14 | 8 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 86 | -86 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 9 | -6 |  | 8 | 27 | -19 |  | 14 | 87 | -73 |
| 155 | 100 | 55 |  | 82 | 147 | -65 |  | 380 | 806 | -426 |
| 0 | 5 | -5 |  | 0 | 23 | -23 |  | 0 | 28 | -28 |
| 11 | 13 | -2 |  | 89 | 23 | 66 |  | 122 | 86 | 36 |
| **89** | **48** | **41** |  | **89** | **85** | **4** |  | **359** | **262** | **97** |
| 5 | 0 | 5 |  | 2 | 0 | 2 |  | 13 | 0 | 13 |
| 84 | 48 | 36 |  | 87 | 85 | 2 |  | 346 | 262 | 84 |
| 86 | 0 | 86 |  | 87 | 21 | 66 |  | 345 | 21 | 324 |
|  |  |  |  |  |  |  |  |  |  |  |
| 86 | 0 | 86 |  | 87 | 21 | 66 |  | 345 | 21 | 324 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 66 | -66 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 66 | -66 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 48 | -50 |  | 0 | 64 | -64 |  | 1 | 175 | -174 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 48 | -50 |  | 0 | 64 | -64 |  | 1 | 175 | -174 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **37** | **7** | **30** |  | **93** | **32** | **61** |  | **331** | **49** | **282** |
| 37 | 5 | 32 |  | 0 | 0 | 0 |  | 126 | 15 | 111 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 93 | 32 | 61 |  | 205 | 34 | 171 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **8,295** | **5,699** | **2,596** |  | **7,251** | **8,571** | **-1,320** |  | **34,193** | **30,699** | **3,494** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **20** | **-253** | **273** |  | **0** | **194** | **-194** |
| **1. Direct investment** | **25** | **-85** | **110** |  | **0** | **-87** | **87** |
| 1.1. Equity and investment fund shares | 25 | -85 | 110 |  | 0 | -87 | 87 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-5** | **-168** | **163** |  | **0** | **281** | **-281** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -5 | -1 | -4 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1 | 1 |  | 0 | 0 | 0 |
| General government | -5 | 0 | -5 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -75 | 75 |  | 0 | 15 | -15 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -75 | 75 |  | 0 | 15 | -15 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -92 | 92 |  | 0 | 266 | -266 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 252 | -252 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -92 | 92 |  | 0 | 14 | -14 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **808** | **-808** |  | **0** | **1,331** | **-1,331** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3** | **1,413** | **-1,410** |  | **38** | **-1,222** | **1,260** |  | **61** | **132** | **-71** |
| **0** | **1,951** | **-1,951** |  | **29** | **83** | **-54** |  | **54** | **1,862** | **-1,808** |
| 0 | 1,951 | -1,951 |  | 29 | 83 | -54 |  | 54 | 1,862 | -1,808 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **-232** | **232** |  | **0** | **-1,219** | **1,219** |  | **0** | **-1,451** | **1,451** |
| 0 | -232 | 232 |  | 0 | -1,219 | 1,219 |  | 0 | -1,451 | 1,451 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **3** | **-306** | **309** |  | **9** | **-86** | **95** |  | **7** | **-279** | **286** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 9 | 20 | -11 |  | 7 | 19 | -12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 20 | -20 |  | 0 | 19 | -19 |
| 3 | 0 | 3 |  | 9 | 0 | 9 |  | 7 | 0 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -78 | 78 |  | 0 | -237 | 237 |  | 0 | -375 | 375 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -78 | 78 |  | 0 | -237 | 237 |  | 0 | -375 | 375 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -228 | 228 |  | 0 | 131 | -131 |  | 0 | 77 | -77 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -144 | 144 |  | 0 | 0 | 0 |  | 0 | 108 | -108 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -84 | 84 |  | 0 | 131 | -131 |  | 0 | -31 | 31 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **4,006** | **-4,006** |  | **2,580** | **0** | **2,580** |  | **0** | **3,565** | **-3,565** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **333,658** | **190,557** | **143,101** |  | **315,259** | **222,554** | **92,705** |
| **A. Goods and services** | **230,221** | **157,482** | **72,740** |  | **217,776** | **143,185** | **74,591** |
| **a. Goods** | **210,753** | **126,856** | **83,897** |  | **197,031** | **113,893** | **83,138** |
| 1. General merchandise | 210,743 | 126,856 | 83,887 |  | 197,010 | 113,893 | 83,117 |
| 2. Net exports of goods under merchanting (only export) | 10 | n.a | 10 |  | 21 | n.a | 21 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **19,468** | **30,626** | **-11,158** |  | **20,745** | **29,292** | **-8,547** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 13 | -189 | 202 |  | 20 | 288 | -268 |
| 3. Transport | 7,181 | 14,372 | -7,191 |  | 8,553 | 9,565 | -1,012 |
| 4. Travel | 86 | 1,357 | -1,271 |  | 137 | 1,390 | -1,253 |
| 5. Construction | 152 | 17 | 135 |  | 424 | 91 | 333 |
| 6. Insurance and pension services | 908 | 2,458 | -1,550 |  | 626 | 3,321 | -2,695 |
| 7. Financial services | 535 | 499 | 37 |  | 501 | 696 | -195 |
| 8. Charges for the use of intellectual property n.i.e. | 74 | 681 | -607 |  | 38 | 987 | -949 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,305 | 3,244 | -1,939 |  | 1,745 | 4,444 | -2,699 |
| 10. Other business services | 5,392 | 7,268 | -1,876 |  | 4,831 | 7,530 | -2,699 |
| 11. Personal, cultural, and recreational services | 9 | 47 | -38 |  | 32 | 54 | -22 |
| 12. Government goods and services n.i.e. | 3,813 | 872 | 2,941 |  | 3,838 | 926 | 2,912 |
| **B. Primary income** | **3,053** | **32,432** | **-29,379** |  | **6,561** | **78,135** | **-71,574** |
| 1. Compensation of employees | 198 | 22 | 176 |  | 221 | 22 | 199 |
| 2. Investment income | 2,855 | 32,410 | -29,555 |  | 6,340 | 78,113 | -71,773 |
| 2.1 Direct investment | 283 | 23,709 | -23,426 |  | 0 | 51,085 | -51,085 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 283 | 23,679 | -23,396 |  | 0 | 50,576 | -50,576 |
| 2.1.2. Interest | 0 | 30 | -30 |  | 0 | 509 | -509 |
| 2.2. Portfolio investment | 2,560 | 7,140 | -4,580 |  | 6,180 | 20,867 | -14,687 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 1,516 | -1,514 |  | 0 | 3,213 | -3,213 |
| 2.2.2. Interest | 2,558 | 5,624 | -3,066 |  | 6,180 | 17,654 | -11,474 |
| 2.3. Other investment | 7 | 1,561 | -1,554 |  | 139 | 6,161 | -6,022 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 7 | 1,561 | -1,554 |  | 139 | 6,161 | -6,022 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 21 | n.a | 21 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **100,384** | **643** | **99,741** |  | **90,922** | **1,234** | **89,688** |
| 1. General government | 6,210 | 50 | 6,160 |  | 5,330 | 68 | 5,262 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 94,174 | 593 | 93,581 |  | 85,592 | 1,166 | 84,426 |
| **2. Capital account** | **4,140** | **0** | **4,140** |  | **8,931** | **10** | **8,921** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4,140 | 0 | 4,140 |  | 8,931 | 10 | 8,921 |
| 2.1. General government | 4,121 | 0 | 4,121 |  | 8,914 | 10 | 8,904 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4,121 | 0 | 4,121 |  | 8,914 | 10 | 8,904 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 19 | 0 | 19 |  | 17 | 0 | 17 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 19 | 0 | 19 |  | 17 | 0 | 17 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **337,798** | **190,557** | **147,241** |  | **324,190** | **222,564** | **101,626** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **300,815** | **178,453** | **122,362** |  | **273,650** | **230,113** | **43,538** |  | **1,223,383** | **821,677** | **401,706** |
| **209,425** | **131,008** | **78,417** |  | **176,609** | **152,089** | **24,520** |  | **834,032** | **583,764** | **250,268** |
| **190,237** | **100,339** | **89,898** |  | **157,225** | **116,223** | **41,002** |  | **755,246** | **457,311** | **297,935** |
| 190,217 | 100,339 | 89,878 |  | 157,216 | 116,223 | 40,993 |  | 755,186 | 457,311 | 297,875 |
| 20 | n.a | 20 |  | 9 | n.a | 9 |  | 60 | n.a | 60 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,189** | **30,669** | **-11,480** |  | **19,384** | **35,866** | **-16,482** |  | **78,786** | **126,453** | **-47,667** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 460 | -448 |  | 9 | 874 | -865 |  | 54 | 1,433 | -1,379 |
| 7,110 | 10,964 | -3,854 |  | 5,456 | 12,253 | -6,797 |  | 28,300 | 47,154 | -18,854 |
| 81 | 1,445 | -1,364 |  | 72 | 2,445 | -2,373 |  | 376 | 6,637 | -6,261 |
| 312 | 4 | 308 |  | 343 | 3 | 340 |  | 1,231 | 115 | 1,116 |
| 715 | 1,919 | -1,204 |  | 310 | 1,849 | -1,539 |  | 2,559 | 9,547 | -6,988 |
| 824 | 722 | 102 |  | 787 | 1,710 | -924 |  | 2,647 | 3,627 | -980 |
| 141 | 2,363 | -2,222 |  | 30 | 2,165 | -2,135 |  | 283 | 6,196 | -5,913 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,830 | 5,993 | -4,163 |  | 1,969 | 3,093 | -1,124 |  | 6,849 | 16,774 | -9,925 |
| 3,343 | 5,659 | -2,317 |  | 4,734 | 9,975 | -5,240 |  | 18,300 | 30,432 | -12,132 |
| 25 | 27 | -2 |  | 16 | 50 | -34 |  | 82 | 178 | -96 |
| 4,796 | 1,113 | 3,683 |  | 5,658 | 1,449 | 4,209 |  | 18,105 | 4,360 | 13,745 |
| **9,175** | **45,956** | **-36,781** |  | **5,816** | **75,723** | **-69,907** |  | **24,605** | **232,246** | **-207,641** |
| 226 | 27 | 199 |  | 245 | 27 | 218 |  | 890 | 98 | 792 |
| 8,949 | 45,929 | -36,980 |  | 5,571 | 75,696 | -70,125 |  | 23,715 | 232,148 | -208,433 |
| 1 | 30,375 | -30,374 |  | 0 | 49,141 | -49,141 |  | 284 | 154,310 | -154,026 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 30,241 | -30,240 |  | 0 | 49,137 | -49,137 |  | 284 | 153,633 | -153,349 |
| 0 | 134 | -134 |  | 0 | 4 | -4 |  | 0 | 677 | -677 |
| 8,913 | 14,101 | -5,188 |  | 5,556 | 21,152 | -15,596 |  | 23,209 | 63,260 | -40,051 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1,834 | -1,834 |  | 0 | 4,860 | -4,860 |  | 2 | 11,423 | -11,421 |
| 8,913 | 12,267 | -3,354 |  | 5,556 | 16,292 | -10,736 |  | 23,207 | 51,837 | -28,630 |
| 8 | 1,453 | -1,445 |  | 9 | 5,403 | -5,394 |  | 163 | 14,578 | -14,415 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 1,453 | -1,445 |  | 9 | 5,403 | -5,394 |  | 163 | 14,578 | -14,415 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | n.a | 27 |  | 6 | n.a | 6 |  | 59 | n.a | 59 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **82,215** | **1,489** | **80,726** |  | **91,225** | **2,301** | **88,924** |  | **364,746** | **5,667** | **359,079** |
| 4,187 | 92 | 4,095 |  | 1,911 | 76 | 1,835 |  | 17,638 | 286 | 17,352 |
|  |  |  |  |  |  |  |  |  |  |  |
| 78,028 | 1,397 | 76,631 |  | 89,314 | 2,225 | 87,089 |  | 347,108 | 5,381 | 341,727 |
| **1,603** | **56** | **1,547** |  | **2,266** | **0** | **2,266** |  | **16,940** | **66** | **16,874** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,603 | 56 | 1,547 |  | 2,266 | 0 | 2,266 |  | 16,940 | 66 | 16,874 |
| 1,554 | 16 | 1,538 |  | 2,238 | 0 | 2,238 |  | 16,827 | 26 | 16,801 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,554 | 16 | 1,538 |  | 2,238 | 0 | 2,238 |  | 16,827 | 26 | 16,801 |
|  |  |  |  |  |  |  |  |  |  |  |
| 49 | 40 | 9 |  | 28 | 0 | 28 |  | 113 | 40 | 73 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 49 | 40 | 9 |  | 28 | 0 | 28 |  | 113 | 40 | 73 |
|  |  |  |  |  |  |  |  |  |  |  |
| **302,418** | **178,509** | **123,909** |  | **275,916** | **230,113** | **45,804** |  | **1,240,323** | **821,743** | **418,580** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **130,512** | **5,500** | **125,012** |  | **82,437** | **-31,833** | **114,270** |
| **1. Direct investment** | **485** | **8,126** | **-7,641** |  | **1,487** | **-4,137** | **5,624** |
| 1.1. Equity and investment fund shares | 485 | 8,717 | -8,232 |  | 1,487 | 5,597 | -4,110 |
| 1.2. Debt instruments | 0 | -591 | 591 |  | 0 | -9,734 | 9,734 |
| **2. Portfolio investment** | **-427** | **6,700** | **-7,127** |  | **-43** | **-1,722** | **1,679** |
| 1.1. Equity and investment fund shares | -427 | 6,700 | -7,127 |  | -43 | -1,722 | 1,679 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **8,248** | **-9,326** | **17,574** |  | **26,355** | **-25,974** | **52,329** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 3,470 | -392 | 3,862 |  | 32,632 | 595 | 32,037 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,815 | -392 | 4,207 |  | 29,116 | 595 | 28,521 |
| General government | 7 | 0 | 7 |  | -8 | 0 | -8 |
| Other sectors | -352 | 0 | -352 |  | 3,524 | 0 | 3,524 |
| 4.3. Loans | 0 | 479 | -479 |  | 0 | -21,064 | 21,064 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 164 | -164 |  | 0 | -20,480 | 20,480 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 315 | -315 |  | 0 | -584 | 584 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 438 | 0 | 438 |  | -2,193 | 0 | -2,193 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 438 | 0 | 438 |  | -2,193 | 0 | -2,193 |
| 4.6. Other accounts receivable/ Payable | 4,340 | -9,413 | 13,753 |  | -4,084 | -5,505 | 1,421 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 4,340 | -10,136 | 14,476 |  | -4,084 | -5,468 | 1,384 |
| General government | 0 | -12 | 12 |  | 0 | -12 | 12 |
| Other sectors | 0 | 735 | -735 |  | 0 | -25 | 25 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **122,206** | **n.a** | **122,206** |  | **54,638** | **n.a** | **54,638** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 122,206 | n.a | 122,206 |  | 54,638 | n.a | 54,638 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **22,229** | **-22,229** |  | **12,644** | **0** | **12,644** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **110,360** | **9,321** | **101,039** |  | **51,012** | **47,478** | **3,534** |  | **374,321** | **30,466** | **343,855** |
| **456** | **10,204** | **-9,748** |  | **0** | **8,334** | **-8,334** |  | **2,428** | **22,527** | **-20,099** |
| 456 | 10,317 | -9,861 |  | 0 | 8,155 | -8,155 |  | 2,428 | 32,786 | -30,358 |
| 0 | -113 | 113 |  | 0 | 179 | -179 |  | 0 | -10,259 | 10,259 |
| **-58** | **-4,050** | **3,992** |  | **-147** | **40,473** | **-40,620** |  | **-675** | **41,401** | **-42,076** |
| -58 | -4,050 | 3,992 |  | -147 | 40,473 | -40,620 |  | -675 | 41,401 | -42,076 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **500** | **3,167** | **-2,667** |  | **2,153** | **-1,329** | **3,482** |  | **37,256** | **-33,462** | **70,718** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,453 | 516 | -3,969 |  | 1,298 | 114 | 1,184 |  | 33,947 | 833 | 33,114 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2,718 | 516 | -3,234 |  | 2,722 | 114 | 2,608 |  | 32,935 | 833 | 32,102 |
| -100 | 0 | -100 |  | -41 | 0 | -41 |  | -142 | 0 | -142 |
| -635 | 0 | -635 |  | -1,383 | 0 | -1,383 |  | 1,154 | 0 | 1,154 |
| 0 | -12 | 12 |  | 0 | 4,453 | -4,453 |  | 0 | -16,144 | 16,144 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 138 | -138 |  | 0 | 6,527 | -6,527 |  | 0 | -13,651 | 13,651 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -150 | 150 |  | 0 | -2,074 | 2,074 |  | 0 | -2,493 | 2,493 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 89 | 0 | 89 |  | -369 | 0 | -369 |  | -2,035 | 0 | -2,035 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 89 | 0 | 89 |  | -369 | 0 | -369 |  | -2,035 | 0 | -2,035 |
| 3,864 | 2,663 | 1,201 |  | 1,224 | -5,896 | 7,120 |  | 5,344 | -18,151 | 23,495 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,864 | 738 | 3,126 |  | 1,096 | -5,379 | 6,475 |  | 5,216 | -20,245 | 25,461 |
| 0 | -4 | 4 |  | 128 | -5 | 133 |  | 128 | -33 | 161 |
| 0 | 1,929 | -1,929 |  | 0 | -512 | 512 |  | 0 | 2,127 | -2,127 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **109,462** | **n.a** | **109,462** |  | **49,006** | **n.a** | **49,006** |  | **335,312** | **0** | **335,312** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 109,462 | n.a | 109,462 |  | 49,006 | n.a | 49,006 |  | 335,312 | n.a | 335,312 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **22,870** | **-22,870** |  | **0** | **42,270** | **-42,270** |  | **0** | **74,725** | **-74,725** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **126,762** | **53,370** | **73,392** |  | **123,797** | **67,272** | **56,525** |
| **A. Goods and services** | **50,089** | **30,805** | **19,284** |  | **50,467** | **26,349** | **24,118** |
| **a. Goods** | **42,008** | **19,867** | **22,141** |  | **41,708** | **14,889** | **26,819** |
| 1. General merchandise | 42,020 | 19,867 | 22,153 |  | 41,709 | 14,889 | 26,820 |
| 2. Net exports of goods under merchanting (only export) | -12 | n.a | -12 |  | -1 | n.a | -1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **8,081** | **10,938** | **-2,857** |  | **8,759** | **11,460** | **-2,701** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 12 | 90 | -78 |  | 18 | 134 | -116 |
| 3. Transport | 3,162 | 2,490 | 672 |  | 2,916 | 1,612 | 1,304 |
| 4. Travel | 15 | 687 | -672 |  | 24 | 706 | -682 |
| 5. Construction | 151 | 0 | 151 |  | 422 | 90 | 332 |
| 6. Insurance and pension services | 884 | 2,049 | -1,165 |  | 452 | 3,147 | -2,695 |
| 7. Financial services | 430 | 236 | 194 |  | 434 | 360 | 74 |
| 8. Charges for the use of intellectual property n.i.e. | 47 | 384 | -337 |  | 10 | 435 | -425 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 850 | 870 | -20 |  | 1,192 | 1,027 | 165 |
| 10. Other business services | 1,605 | 3,727 | -2,122 |  | 2,092 | 3,571 | -1,479 |
| 11. Personal, cultural, and recreational services | 4 | 15 | -11 |  | 22 | 14 | 8 |
| 12. Government goods and services n.i.e. | 921 | 390 | 531 |  | 1,177 | 364 | 813 |
| **B. Primary income** | **2,704** | **22,419** | **-19,715** |  | **6,446** | **40,543** | **-34,097** |
| 1. Compensation of employees | 141 | 9 | 132 |  | 158 | 12 | 146 |
| 2. Investment income | 2,563 | 22,410 | -19,847 |  | 6,288 | 40,531 | -34,243 |
| 2.1 Direct investment | 0 | 14,940 | -14,940 |  | 0 | 20,855 | -20,855 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 14,940 | -14,940 |  | 0 | 20,853 | -20,853 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 2,558 | 6,221 | -3,663 |  | 6,178 | 18,872 | -12,694 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 597 | -597 |  | 0 | 1,218 | -1,218 |
| 2.2.2. Interest | 2,558 | 5,624 | -3,066 |  | 6,178 | 17,654 | -11,476 |
| 2.3. Other investment | 0 | 1,249 | -1,249 |  | 97 | 804 | -707 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 1,249 | -1,249 |  | 97 | 804 | -707 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 13 | n.a | 13 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **73,969** | **146** | **73,823** |  | **66,884** | **380** | **66,504** |
| 1. General government | 5,997 | 11 | 5,986 |  | 5,080 | 22 | 5,058 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 67,972 | 135 | 67,837 |  | 61,804 | 358 | 61,446 |
| **2. Capital account** | **3,396** | **0** | **3,396** |  | **7,775** | **10** | **7,765** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3,396 | 0 | 3,396 |  | 7,775 | 10 | 7,765 |
| 2.1. General government | 3,388 | 0 | 3,388 |  | 7,770 | 10 | 7,760 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 3,388 | 0 | 3,388 |  | 7,770 | 10 | 7,760 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 8 | 0 | 8 |  | 5 | 0 | 5 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 8 | 0 | 8 |  | 5 | 0 | 5 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **130,158** | **53,370** | **76,788** |  | **131,572** | **67,282** | **64,290** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **115,217** | **61,349** | **53,868** |  | **121,499** | **86,098** | **35,401** |  | **487,275** | **268,089** | **219,186** |
| **48,787** | **26,866** | **21,921** |  | **50,623** | **36,703** | **13,920** |  | **199,966** | **120,723** | **79,243** |
| **39,303** | **15,664** | **23,639** |  | **41,099** | **20,219** | **20,880** |  | **164,118** | **70,639** | **93,479** |
| 39,300 | 15,664 | 23,636 |  | 41,099 | 20,219 | 20,880 |  | 164,128 | 70,639 | 93,489 |
| 3 | n.a | 3 |  | 0 | n.a | 0 |  | -10 | n.a | -10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **9,484** | **11,202** | **-1,718** |  | **9,524** | **16,484** | **-6,960** |  | **35,848** | **50,084** | **-14,236** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 202 | -192 |  | 4 | 383 | -379 |  | 44 | 809 | -765 |
| 3,015 | 2,542 | 473 |  | 2,731 | 3,102 | -371 |  | 11,825 | 9,746 | 2,079 |
| 29 | 801 | -772 |  | 36 | 1,561 | -1,525 |  | 104 | 3,755 | -3,651 |
| 309 | 0 | 309 |  | 337 | 0 | 337 |  | 1,219 | 90 | 1,129 |
| 624 | 1,621 | -997 |  | 249 | 1,460 | -1,211 |  | 2,209 | 8,277 | -6,068 |
| 757 | 473 | 284 |  | 733 | 1,409 | -676 |  | 2,354 | 2,478 | -124 |
| 11 | 2,167 | -2,156 |  | 7 | 1,633 | -1,626 |  | 75 | 4,619 | -4,544 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,036 | 787 | 249 |  | 1,225 | 1,283 | -58 |  | 4,302 | 3,967 | 335 |
| 1,367 | 2,060 | -693 |  | 1,772 | 4,706 | -2,934 |  | 6,836 | 14,064 | -7,228 |
| 24 | 6 | 18 |  | 10 | 40 | -30 |  | 60 | 75 | -15 |
| 2,302 | 543 | 1,759 |  | 2,420 | 907 | 1,513 |  | 6,820 | 2,204 | 4,616 |
| **9,101** | **34,103** | **-25,002** |  | **5,758** | **48,030** | **-42,272** |  | **24,009** | **145,095** | **-121,086** |
| 169 | 4 | 165 |  | 196 | 8 | 188 |  | 664 | 33 | 631 |
| 8,932 | 34,099 | -25,167 |  | 5,562 | 48,022 | -42,460 |  | 23,345 | 145,062 | -121,717 |
| 1 | 20,063 | -20,062 |  | 0 | 29,068 | -29,068 |  | 1 | 84,926 | -84,925 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 20,060 | -20,059 |  | 0 | 29,068 | -29,068 |  | 1 | 84,921 | -84,920 |
| 0 | 3 | -3 |  | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 8,913 | 12,888 | -3,975 |  | 5,556 | 18,350 | -12,794 |  | 23,205 | 56,331 | -33,126 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 621 | -621 |  | 0 | 2,059 | -2,059 |  | 0 | 4,495 | -4,495 |
| 8,913 | 12,267 | -3,354 |  | 5,556 | 16,291 | -10,735 |  | 23,205 | 51,836 | -28,631 |
| 0 | 1,148 | -1,148 |  | 0 | 604 | -604 |  | 97 | 3,805 | -3,708 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,148 | -1,148 |  | 0 | 604 | -604 |  | 97 | 3,805 | -3,708 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | n.a | 18 |  | 6 | n.a | 6 |  | 42 | n.a | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **57,329** | **380** | **56,949** |  | **65,118** | **1,365** | **63,753** |  | **263,300** | **2,271** | **261,029** |
| 733 | 8 | 725 |  | 972 | 62 | 910 |  | 12,782 | 103 | 12,679 |
|  |  |  |  |  |  |  |  |  |  |  |
| 56,596 | 372 | 56,224 |  | 64,146 | 1,303 | 62,843 |  | 250,518 | 2,168 | 248,350 |
| **1,359** | **56** | **1,303** |  | **1,326** | **0** | **1,326** |  | **13,856** | **66** | **13,790** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,359 | 56 | 1,303 |  | 1,326 | 0 | 1,326 |  | 13,856 | 66 | 13,790 |
| 1,316 | 16 | 1,300 |  | 1,309 | 0 | 1,309 |  | 13,783 | 26 | 13,757 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,316 | 16 | 1,300 |  | 1,309 | 0 | 1,309 |  | 13,783 | 26 | 13,757 |
|  |  |  |  |  |  |  |  |  |  |  |
| 43 | 40 | 3 |  | 17 | 0 | 17 |  | 73 | 40 | 33 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 43 | 40 | 3 |  | 17 | 0 | 17 |  | 73 | 40 | 33 |
|  |  |  |  |  |  |  |  |  |  |  |
| **116,576** | **61,405** | **55,171** |  | **122,825** | **86,098** | **36,727** |  | **501,131** | **268,155** | **232,976** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **92,002** | **-3,476** | **95,478** |  | **36,291** | **-21,178** | **57,469** |
| **1. Direct investment** | **485** | **6,170** | **-5,685** |  | **1,487** | **4,567** | **-3,080** |
| 1.1. Equity and investment fund shares | 485 | 6,170 | -5,685 |  | 1,487 | 4,541 | -3,054 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 26 | -26 |
| **2. Portfolio investment** | **-419** | **578** | **-997** |  | **5** | **-4,377** | **4,382** |
| 1.1. Equity and investment fund shares | -419 | 578 | -997 |  | 5 | -4,377 | 4,382 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **2,748** | **-10,224** | **12,972** |  | **29,951** | **-21,368** | **51,319** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,748 | -501 | 3,249 |  | 29,951 | 208 | 29,743 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,361 | -501 | 1,862 |  | 28,602 | 405 | 28,197 |
| General government | 4 | 0 | 4 |  | -1 | 0 | -1 |
| Other sectors | 1,383 | 0 | 1,383 |  | 1,350 | -197 | 1,547 |
| 4.3. Loans | 0 | 954 | -954 |  | 0 | -17,667 | 17,667 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -17,585 | 17,585 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 954 | -954 |  | 0 | -82 | 82 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -10,677 | 10,677 |  | 0 | -3,909 | 3,909 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -10,586 | 10,586 |  | 0 | -3,971 | 3,971 |
| General government | 0 | -11 | 11 |  | 0 | -7 | 7 |
| Other sectors | 0 | -80 | 80 |  | 0 | 69 | -69 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **89,188** | **n.a** | **89,188** |  | **4,848** | **n.a** | **4,848** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 89,188 | n.a | 89,188 |  | 4,848 | n.a | 4,848 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **18,690** | **0** | **18,690** |  | **0** | **6,821** | **-6,821** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **87,018** | **4,535** | **82,483** |  | **16,669** | **38,422** | **-21,753** |  | **231,980** | **18,303** | **213,677** |
| **0** | **5,705** | **-5,705** |  | **0** | **6,180** | **-6,180** |  | **1,972** | **22,622** | **-20,650** |
| 0 | 5,791 | -5,791 |  | 0 | 6,143 | -6,143 |  | 1,972 | 22,645 | -20,673 |
| 0 | -86 | 86 |  | 0 | 37 | -37 |  | 0 | -23 | 23 |
| **-6** | **-4,230** | **4,224** |  | **-125** | **26,916** | **-27,041** |  | **-545** | **18,887** | **-19,432** |
| -6 | -4,230 | 4,224 |  | -125 | 26,916 | -27,041 |  | -545 | 18,887 | -19,432 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-1,060** | **3,060** | **-4,120** |  | **2,471** | **5,326** | **-2,855** |  | **34,110** | **-23,206** | **57,316** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,060 | 50 | -1,110 |  | 2,343 | 87 | 2,256 |  | 33,982 | -156 | 34,138 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -731 | 380 | -1,111 |  | 2,725 | 87 | 2,638 |  | 31,957 | 371 | 31,586 |
| -103 | 0 | -103 |  | -57 | 0 | -57 |  | -157 | 0 | -157 |
| -226 | -330 | 104 |  | -325 | 0 | -325 |  | 2,182 | -527 | 2,709 |
| 0 | 898 | -898 |  | 0 | 10,225 | -10,225 |  | 0 | -5,590 | 5,590 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 10,172 | -10,172 |  | 0 | -7,413 | 7,413 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 898 | -898 |  | 0 | 53 | -53 |  | 0 | 1,823 | -1,823 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,112 | -2,112 |  | 128 | -4,986 | 5,114 |  | 128 | -17,460 | 17,588 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 403 | -403 |  | 0 | -5,050 | 5,050 |  | 0 | -19,204 | 19,204 |
| 0 | -4 | 4 |  | 128 | -3 | 131 |  | 128 | -25 | 153 |
| 0 | 1,713 | -1,713 |  | 0 | 67 | -67 |  | 0 | 1,769 | -1,769 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **88,084** | **n.a** | **88,084** |  | **14,323** | **n.a** | **14,323** |  | **196,443** | **0** | **196,443** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 88,084 | n.a | 88,084 |  | 14,323 | n.a | 14,323 |  | 196,443 | n.a | 196,443 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **27,312** | **0** | **27,312** |  | **0** | **58,480** | **-58,480** |  | **0** | **19,299** | **-19,299** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **41,342** | **31,032** | **10,310** |  | **38,936** | **29,270** | **9,666** |
| **A. Goods and services** | **34,793** | **30,546** | **4,247** |  | **32,851** | **27,606** | **5,245** |
| **a. Goods** | **31,572** | **26,208** | **5,364** |  | **29,810** | **21,891** | **7,919** |
| 1. General merchandise | 31,567 | 26,208 | 5,359 |  | 29,802 | 21,891 | 7,911 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | 8 | n.a | 8 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,221** | **4,338** | **-1,117** |  | **3,041** | **5,715** | **-2,674** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 25 | -25 |  | 0 | 38 | -38 |
| 3. Transport | 810 | 2,021 | -1,211 |  | 869 | 1,629 | -760 |
| 4. Travel | 61 | 94 | -33 |  | 62 | 119 | -57 |
| 5. Construction | 1 | 18 | -17 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 13 | 53 | -40 |  | 160 | 36 | 124 |
| 7. Financial services | 57 | 190 | -133 |  | 30 | 193 | -163 |
| 8. Charges for the use of intellectual property n.i.e. | 10 | 122 | -112 |  | 13 | 71 | -58 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 196 | 841 | -645 |  | 276 | 2,269 | -1,993 |
| 10. Other business services | 1,814 | 859 | 955 |  | 1,409 | 1,126 | 283 |
| 11. Personal, cultural, and recreational services | 3 | 1 | 2 |  | 9 | 0 | 9 |
| 12. Government goods and services n.i.e. | 256 | 114 | 142 |  | 213 | 234 | -21 |
| **B. Primary income** | **611** | **477** | **134** |  | **646** | **1,660** | **-1,014** |
| 1. Compensation of employees | 14 | 0 | 14 |  | 27 | 0 | 27 |
| 2. Investment income | 597 | 477 | 120 |  | 619 | 1,660 | -1,041 |
| 2.1 Direct investment | 586 | 233 | 353 |  | 595 | 188 | 407 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 586 | 231 | 355 |  | 595 | 188 | 407 |
| 2.1.2. Interest | 0 | 2 | -2 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 1 | 3 | -2 |  | 2 | 4 | -2 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 3 | -2 |  | 0 | 4 | -4 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.3. Other investment | 10 | 241 | -231 |  | 14 | 1,468 | -1,454 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 10 | 241 | -231 |  | 14 | 1,468 | -1,454 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 8 | n.a | 8 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,938** | **9** | **5,929** |  | **5,439** | **4** | **5,435** |
| 1. General government | 303 | 3 | 300 |  | 79 | 1 | 78 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,635 | 6 | 5,629 |  | 5,360 | 3 | 5,357 |
| **2. Capital account** | **744** | **0** | **744** |  | **1,154** | **0** | **1,154** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 744 | 0 | 744 |  | 1,154 | 0 | 1,154 |
| 2.1. General government | 734 | 0 | 734 |  | 1,142 | 0 | 1,142 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 734 | 0 | 734 |  | 1,142 | 0 | 1,142 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 10 | 0 | 10 |  | 12 | 0 | 12 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 10 | 0 | 10 |  | 12 | 0 | 12 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **42,086** | **31,032** | **11,054** |  | **40,090** | **29,270** | **10,820** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **40,413** | **27,688** | **12,725** |  | **39,148** | **26,003** | **13,145** |  | **159,839** | **113,993** | **45,846** |
| **34,117** | **27,008** | **7,109** |  | **32,875** | **24,331** | **8,544** |  | **134,636** | **109,491** | **25,145** |
| **31,571** | **19,524** | **12,047** |  | **29,727** | **19,303** | **10,424** |  | **122,681** | **86,926** | **35,755** |
| 31,555 | 19,524 | 12,031 |  | 29,723 | 19,303 | 10,420 |  | 122,647 | 86,926 | 35,721 |
| 16 | n.a | 16 |  | 4 | n.a | 4 |  | 34 | n.a | 34 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,545** | **7,484** | **-4,938** |  | **3,148** | **5,028** | **-1,880** |  | **11,955** | **22,565** | **-10,610** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 65 | -65 |  | 0 | 123 | -123 |  | 0 | 251 | -251 |
| 784 | 1,803 | -1,019 |  | 660 | 1,804 | -1,144 |  | 3,123 | 7,257 | -4,134 |
| 35 | 158 | -123 |  | 19 | 156 | -137 |  | 177 | 527 | -350 |
| 0 | 3 | -3 |  | 5 | 3 | 2 |  | 6 | 24 | -18 |
| 78 | 179 | -101 |  | 41 | 49 | -8 |  | 292 | 317 | -25 |
| 50 | 195 | -145 |  | 33 | 196 | -163 |  | 170 | 774 | -604 |
| 10 | 119 | -109 |  | 8 | 181 | -173 |  | 41 | 493 | -452 |
|  |  |  |  |  |  |  |  |  |  |  |
| 262 | 3,748 | -3,486 |  | 205 | 916 | -711 |  | 939 | 7,774 | -6,835 |
| 1,085 | 1,153 | -67 |  | 1,783 | 1,435 | 348 |  | 6,091 | 4,573 | 1,518 |
| 0 | 1 | -1 |  | 5 | 0 | 5 |  | 17 | 2 | 15 |
| 241 | 60 | 181 |  | 389 | 165 | 224 |  | 1,099 | 573 | 526 |
| **637** | **623** | **14** |  | **610** | **1,667** | **-1,057** |  | **2,504** | **4,427** | **-1,923** |
| 17 | 0 | 17 |  | 14 | 0 | 14 |  | 72 | 0 | 72 |
| 620 | 623 | -3 |  | 596 | 1,667 | -1,071 |  | 2,432 | 4,427 | -1,995 |
| 592 | 515 | 77 |  | 594 | 328 | 266 |  | 2,367 | 1,264 | 1,103 |
|  |  |  |  |  |  |  |  |  |  |  |
| 592 | 515 | 77 |  | 594 | 326 | 268 |  | 2,367 | 1,260 | 1,107 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 4 | -4 |
| 0 | 10 | -10 |  | 0 | 2 | -2 |  | 3 | 19 | -16 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 10 | -10 |  | 0 | 2 | -2 |  | 1 | 19 | -18 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 21 | 98 | -77 |  | 2 | 1,337 | -1,335 |  | 47 | 3,144 | -3,097 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 21 | 98 | -77 |  | 2 | 1,337 | -1,335 |  | 47 | 3,144 | -3,097 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | n.a | 7 |  | 0 | n.a | 0 |  | 15 | n.a | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,659** | **57** | **5,602** |  | **5,663** | **5** | **5,658** |  | **22,699** | **75** | **22,624** |
| 344 | 51 | 293 |  | 280 | 0 | 280 |  | 1,006 | 55 | 951 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,315 | 6 | 5,309 |  | 5,383 | 5 | 5,378 |  | 21,693 | 20 | 21,673 |
| **232** | **0** | **232** |  | **925** | **0** | **925** |  | **3,055** | **0** | **3,055** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 232 | 0 | 232 |  | 925 | 0 | 925 |  | 3,055 | 0 | 3,055 |
| 230 | 0 | 230 |  | 919 | 0 | 919 |  | 3,025 | 0 | 3,025 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 230 | 0 | 230 |  | 919 | 0 | 919 |  | 3,025 | 0 | 3,025 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 6 | 0 | 6 |  | 30 | 0 | 30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 6 | 0 | 6 |  | 30 | 0 | 30 |
|  |  |  |  |  |  |  |  |  |  |  |
| **40,645** | **27,688** | **12,957** |  | **40,073** | **26,003** | **14,070** |  | **162,894** | **113,993** | **48,901** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **8,772** | **386** | **8,386** |  | **2,835** | **-3,506** | **6,341** |
| **1. Direct investment** | **0** | **-412** | **412** |  | **0** | **-517** | **517** |
| 1.1. Equity and investment fund shares | 0 | -545 | 545 |  | 0 | -649 | 649 |
| 1.2. Debt instruments | 0 | 133 | -133 |  | 0 | 132 | -132 |
| **2. Portfolio investment** | **23** | **-21** | **44** |  | **-1** | **29** | **-30** |
| 1.1. Equity and investment fund shares | 23 | -21 | 44 |  | -1 | 29 | -30 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **296** | **819** | **-523** |  | **545** | **-3,018** | **3,563** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 296 | -43 | 339 |  | 545 | -4 | 549 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 4 | -43 | 47 |  | 26 | -4 | 30 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 292 | 0 | 292 |  | 519 | 0 | 519 |
| 4.3. Loans | 0 | -195 | 195 |  | 0 | -2,002 | 2,002 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 276 | -276 |  | 0 | -559 | 559 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -471 | 471 |  | 0 | -1,443 | 1,443 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,057 | -1,057 |  | 0 | -1,012 | 1,012 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,057 | -1,057 |  | 0 | -1,035 | 1,035 |
| General government | 0 | -1 | 1 |  | 0 | -5 | 5 |
| Other sectors | 0 | 1 | -1 |  | 0 | 28 | -28 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **8,453** | **n.a** | **8,453** |  | **2,291** | **n.a** | **2,291** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 8,453 | n.a | 8,453 |  | 2,291 | n.a | 2,291 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **2,668** | **-2,668** |  | **0** | **4,479** | **-4,479** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **215** | **-1,044** | **1,259** |  | **22,769** | **-2,463** | **25,232** |  | **34,591** | **-6,627** | **41,218** |
| **0** | **-496** | **496** |  | **0** | **-637** | **637** |  | **0** | **-2,062** | **2,062** |
| 0 | -592 | 592 |  | 0 | -709 | 709 |  | 0 | -2,495 | 2,495 |
| 0 | 96 | -96 |  | 0 | 72 | -72 |  | 0 | 433 | -433 |
| **-1** | **-49** | **48** |  | **10** | **98** | **-88** |  | **31** | **57** | **-26** |
| -1 | -49 | 48 |  | 10 | 98 | -88 |  | 31 | 57 | -26 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-464** | **-499** | **35** |  | **-194** | **-1,924** | **1,730** |  | **183** | **-4,622** | **4,805** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -464 | 2 | -466 |  | -194 | -77 | -117 |  | 183 | -122 | 305 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -368 | 2 | -370 |  | -2 | -77 | 75 |  | -340 | -122 | -218 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -96 | 0 | -96 |  | -192 | 0 | -192 |  | 523 | 0 | 523 |
| 0 | -966 | 966 |  | 0 | -1,397 | 1,397 |  | 0 | -4,560 | 4,560 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 82 | -82 |  | 0 | -597 | 597 |  | 0 | -798 | 798 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,048 | 1,048 |  | 0 | -800 | 800 |  | 0 | -3,762 | 3,762 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 465 | -465 |  | 0 | -450 | 450 |  | 0 | 60 | -60 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 335 | -335 |  | 0 | -329 | 329 |  | 0 | 28 | -28 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -7 | 7 |
| 0 | 130 | -130 |  | 0 | -120 | 120 |  | 0 | 39 | -39 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **680** | **n.a** | **680** |  | **22,953** | **n.a** | **22,953** |  | **34,377** | **0** | **34,377** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 680 | n.a | 680 |  | 22,953 | n.a | 22,953 |  | 34,377 | n.a | 34,377 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **11,698** | **-11,698** |  | **11,162** | **0** | **11,162** |  | **0** | **7,683** | **-7,683** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **16,954** | **13,055** | **3,899** |  | **15,627** | **18,021** | **-2,394** |
| **A. Goods and services** | **15,608** | **12,848** | **2,760** |  | **14,352** | **14,350** | **2** |
| **a. Goods** | **13,991** | **10,876** | **3,115** |  | **12,192** | **11,716** | **476** |
| 1. General merchandise | 13,991 | 10,876 | 3,115 |  | 12,191 | 11,716 | 475 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,617** | **1,972** | **-355** |  | **2,160** | **2,634** | **-474** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 49 | -49 |  | 0 | 77 | -77 |
| 3. Transport | 1,418 | 1,460 | -42 |  | 1,789 | 1,617 | 172 |
| 4. Travel | 4 | 28 | -24 |  | 23 | 58 | -35 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 71 | -71 |  | 0 | 22 | -22 |
| 7. Financial services | 1 | 14 | -13 |  | 1 | 3 | -2 |
| 8. Charges for the use of intellectual property n.i.e. | 9 | 0 | 9 |  | 9 | 339 | -330 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 18 | 83 | -65 |  | 85 | 130 | -45 |
| 10. Other business services | 110 | 210 | -100 |  | 133 | 236 | -103 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 0 | 5 | -5 |
| 12. Government goods and services n.i.e. | 57 | 56 | 1 |  | 120 | 147 | -27 |
| **B. Primary income** | **7** | **186** | **-179** |  | **10** | **3,669** | **-3,659** |
| 1. Compensation of employees | 7 | 0 | 7 |  | 10 | 0 | 10 |
| 2. Investment income | 0 | 186 | -186 |  | 0 | 3,669 | -3,669 |
| 2.1 Direct investment | 0 | 112 | -112 |  | 0 | 112 | -112 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 111 | -111 |  | 0 | 112 | -112 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 8 | -8 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 8 | -8 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 74 | -74 |  | 0 | 3,549 | -3,549 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 74 | -74 |  | 0 | 3,549 | -3,549 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,339** | **21** | **1,318** |  | **1,265** | **2** | **1,263** |
| 1. General government | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,337 | 21 | 1,316 |  | 1,265 | 2 | 1,263 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **16,954** | **13,055** | **3,899** |  | **15,627** | **18,021** | **-2,394** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,984** | **13,339** | **645** |  | **14,363** | **16,685** | **-2,322** |  | **60,928** | **61,100** | **-172** |
| **12,747** | **13,126** | **-379** |  | **12,585** | **12,824** | **-239** |  | **55,292** | **53,148** | **2,144** |
| **10,753** | **10,656** | **97** |  | **10,507** | **9,806** | **701** |  | **47,443** | **43,054** | **4,389** |
| 10,753 | 10,656 | 97 |  | 10,507 | 9,806 | 701 |  | 47,442 | 43,054 | 4,388 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,994** | **2,470** | **-476** |  | **2,078** | **3,018** | **-940** |  | **7,849** | **10,094** | **-2,245** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 129 | -129 |  | 0 | 245 | -245 |  | 0 | 500 | -500 |
| 1,681 | 1,871 | -190 |  | 1,286 | 2,049 | -763 |  | 6,174 | 6,997 | -823 |
| 0 | 85 | -85 |  | 5 | 205 | -200 |  | 32 | 376 | -344 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 54 | -54 |  | 0 | 13 | -13 |  | 0 | 160 | -160 |
| 0 | 2 | -2 |  | 0 | 1 | -1 |  | 2 | 20 | -18 |
| 9 | 0 | 9 |  | 9 | 178 | -169 |  | 36 | 517 | -481 |
|  |  |  |  |  |  |  |  |  |  |  |
| 11 | 84 | -73 |  | 19 | 109 | -90 |  | 133 | 406 | -273 |
| 110 | 182 | -72 |  | 240 | 190 | 50 |  | 593 | 818 | -225 |
| 0 | 11 | -11 |  | 0 | 0 | 0 |  | 0 | 17 | -17 |
| 183 | 52 | 131 |  | 519 | 28 | 491 |  | 879 | 283 | 596 |
| **6** | **208** | **-202** |  | **4** | **3,858** | **-3,854** |  | **27** | **7,921** | **-7,894** |
| 6 | 0 | 6 |  | 4 | 0 | 4 |  | 27 | 0 | 27 |
| 0 | 208 | -208 |  | 0 | 3,858 | -3,858 |  | 0 | 7,921 | -7,921 |
| 0 | 116 | -116 |  | 0 | 736 | -736 |  | 0 | 1,076 | -1,076 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 116 | -116 |  | 0 | 735 | -735 |  | 0 | 1,074 | -1,074 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 9 | -9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 9 | -9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 92 | -92 |  | 0 | 3,121 | -3,121 |  | 0 | 6,836 | -6,836 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 92 | -92 |  | 0 | 3,121 | -3,121 |  | 0 | 6,836 | -6,836 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,231** | **5** | **1,226** |  | **1,774** | **3** | **1,771** |  | **5,609** | **31** | **5,578** |
| 66 | 5 | 61 |  | 181 | 2 | 179 |  | 249 | 7 | 242 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,165 | 0 | 1,165 |  | 1,593 | 1 | 1,592 |  | 5,360 | 24 | 5,336 |
| **2** | **0** | **2** |  | **9** | **0** | **9** |  | **11** | **0** | **11** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 9 | 0 | 9 |  | 11 | 0 | 11 |
| 2 | 0 | 2 |  | 9 | 0 | 9 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 9 | 0 | 9 |  | 11 | 0 | 11 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,986** | **13,339** | **647** |  | **14,372** | **16,685** | **-2,313** |  | **60,939** | **61,100** | **-161** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **568** | **-96** | **664** |  | **990** | **-1,477** | **2,467** |
| **1. Direct investment** | **0** | **135** | **-135** |  | **0** | **203** | **-203** |
| 1.1. Equity and investment fund shares | 0 | 135 | -135 |  | 0 | 203 | -203 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-15** | **1** | **-16** |  | **-47** | **0** | **-47** |
| 1.1. Equity and investment fund shares | -15 | 1 | -16 |  | -47 | 0 | -47 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **583** | **-232** | **815** |  | **1,037** | **-1,680** | **2,717** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 583 | 1 | 582 |  | 1,037 | 0 | 1,037 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1 | -1 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 583 | 0 | 583 |  | 1,037 | 0 | 1,037 |
| 4.3. Loans | 0 | -107 | 107 |  | 0 | -1,748 | 1,748 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -69 | 69 |  | 0 | -1,671 | 1,671 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -38 | 38 |  | 0 | -77 | 77 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -126 | 126 |  | 0 | 68 | -68 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -126 | 126 |  | 0 | 68 | -68 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **3,235** | **-3,235** |  | **4,861** | **0** | **4,861** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-240** | **137** | **-377** |  | **-414** | **-2,417** | **2,003** |  | **904** | **-3,853** | **4,757** |
| **0** | **71** | **-71** |  | **0** | **44** | **-44** |  | **0** | **453** | **-453** |
| 0 | 152 | -152 |  | 0 | 121 | -121 |  | 0 | 611 | -611 |
| 0 | -81 | 81 |  | 0 | -77 | 77 |  | 0 | -158 | 158 |
| **-47** | **0** | **-47** |  | **-29** | **0** | **-29** |  | **-138** | **1** | **-139** |
| -47 | 0 | -47 |  | -29 | 0 | -29 |  | -138 | 1 | -139 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-193** | **66** | **-259** |  | **-385** | **-2,461** | **2,076** |  | **1,042** | **-4,307** | **5,349** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -193 | -6 | -187 |  | -385 | 2 | -387 |  | 1,042 | -3 | 1,045 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6 | 6 |  | -1 | 2 | -3 |  | -1 | -3 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -193 | 0 | -193 |  | -384 | 0 | -384 |  | 1,043 | 0 | 1,043 |
| 0 | 83 | -83 |  | 0 | -2,467 | 2,467 |  | 0 | -4,239 | 4,239 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 83 | -83 |  | 0 | -2,352 | 2,352 |  | 0 | -4,009 | 4,009 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -115 | 115 |  | 0 | -230 | 230 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -11 | 11 |  | 0 | 4 | -4 |  | 0 | -65 | 65 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -11 | 11 |  | 0 | 4 | -4 |  | 0 | -65 | 65 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **1,024** | **-1,024** |  | **4,316** | **0** | **4,316** |  | **4,918** | **0** | **4,918** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **25,457** | **10,057** | **15,400** |  | **19,950** | **9,915** | **10,035** |
| **A. Goods and services** | **24,423** | **10,054** | **14,369** |  | **19,302** | **9,899** | **9,403** |
| **a. Goods** | **21,974** | **8,751** | **13,223** |  | **17,012** | **8,450** | **8,562** |
| 1. General merchandise | 21,971 | 8,751 | 13,220 |  | 17,014 | 8,450 | 8,564 |
| 2. Net exports of goods under merchanting (only export) | 3 | n.a | 3 |  | -2 | n.a | -2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,449** | **1,303** | **1,146** |  | **2,290** | **1,449** | **841** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 11 | 580 | -569 |  | 11 | 604 | -593 |
| 4. Travel | 3 | 3 | 0 |  | 1 | 1 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 2 | 20 | -18 |  | 5 | 14 | -9 |
| 7. Financial services | 1 | 17 | -16 |  | 1 | 10 | -9 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 0 | 2 |  | 1 | 10 | -9 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2 | 258 | -256 |  | 1 | 115 | -114 |
| 10. Other business services | 157 | 416 | -259 |  | 141 | 692 | -551 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 2,271 | 9 | 2,262 |  | 2,129 | 3 | 2,126 |
| **B. Primary income** | **42** | **0** | **42** |  | **30** | **12** | **18** |
| 1. Compensation of employees | 5 | 0 | 5 |  | 5 | 0 | 5 |
| 2. Investment income | 37 | 0 | 37 |  | 25 | 12 | 13 |
| 2.1 Direct investment | 25 | 0 | 25 |  | 25 | 3 | 22 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 25 | 0 | 25 |  | 25 | 3 | 22 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 12 | 0 | 12 |  | 0 | 9 | -9 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 12 | 0 | 12 |  | 0 | 9 | -9 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **992** | **3** | **989** |  | **618** | **4** | **614** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 992 | 3 | 989 |  | 618 | 4 | 614 |
| **2. Capital account** | **1** | **0** | **1** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **25,458** | **10,057** | **15,401** |  | **19,950** | **9,915** | **10,035** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,339** | **8,664** | **11,675** |  | **19,406** | **9,515** | **9,891** |  | **85,152** | **38,151** | **47,001** |
| **19,534** | **8,555** | **10,979** |  | **18,184** | **9,319** | **8,865** |  | **81,443** | **37,827** | **43,616** |
| **18,087** | **7,557** | **10,530** |  | **17,034** | **8,161** | **8,873** |  | **74,107** | **32,919** | **41,188** |
| 18,087 | 7,557 | 10,530 |  | 17,034 | 8,161 | 8,873 |  | 74,106 | 32,919 | 41,187 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,447** | **998** | **449** |  | **1,150** | **1,158** | **-8** |  | **7,336** | **4,908** | **2,428** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 549 | -537 |  | 1 | 586 | -585 |  | 35 | 2,319 | -2,284 |
| 1 | 43 | -42 |  | 2 | 1 | 1 |  | 7 | 48 | -41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 10 | -8 |  | 5 | 10 | -5 |  | 14 | 54 | -40 |
| 1 | 8 | -7 |  | 0 | 5 | -5 |  | 3 | 40 | -37 |
| 2 | 13 | -11 |  | 1 | 4 | -3 |  | 6 | 27 | -21 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 90 | -86 |  | 7 | 143 | -136 |  | 14 | 606 | -592 |
| 135 | 276 | -141 |  | 152 | 280 | -128 |  | 585 | 1,664 | -1,079 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,290 | 9 | 1,281 |  | 982 | 129 | 853 |  | 6,672 | 150 | 6,522 |
| **31** | **103** | **-72** |  | **33** | **196** | **-163** |  | **136** | **311** | **-175** |
| 6 | 0 | 6 |  | 8 | 5 | 3 |  | 24 | 5 | 19 |
| 25 | 103 | -78 |  | 25 | 191 | -166 |  | 112 | 306 | -194 |
| 25 | 98 | -73 |  | 25 | 183 | -158 |  | 100 | 284 | -184 |
|  |  |  |  |  |  |  |  |  |  |  |
| 25 | 98 | -73 |  | 25 | 183 | -158 |  | 100 | 284 | -184 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 0 | 8 | -8 |  | 12 | 22 | -10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 0 | 8 | -8 |  | 12 | 22 | -10 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **774** | **6** | **768** |  | **1,189** | **0** | **1,189** |  | **3,573** | **13** | **3,560** |
| 1 | 1 | 0 |  | 0 | 0 | 0 |  | 1 | 1 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 773 | 5 | 768 |  | 1,189 | 0 | 1,189 |  | 3,572 | 12 | 3,560 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,339** | **8,664** | **11,675** |  | **19,406** | **9,515** | **9,891** |  | **85,153** | **38,151** | **47,002** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **68** | **-68** |  | **0** | **57** | **-57** |
| **1. Direct investment** | **0** | **-23** | **23** |  | **0** | **-23** | **23** |
| 1.1. Equity and investment fund shares | 0 | -23 | 23 |  | 0 | -23 | 23 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **91** | **-91** |  | **0** | **80** | **-80** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 104 | -104 |  | 0 | 122 | -122 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 104 | -104 |  | 0 | 122 | -122 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -42 | 42 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -42 | 42 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -13 | 13 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -13 | 13 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **15,469** | **-15,469** |  | **0** | **10,092** | **-10,092** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1** | **73** | **-74** |  | **-10** | **-54** | **44** |  | **-11** | **144** | **-155** |
| **0** | **-23** | **23** |  | **0** | **-23** | **23** |  | **0** | **-92** | **92** |
| 0 | -23 | 23 |  | 0 | -23 | 23 |  | 0 | -92 | 92 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-1** | **96** | **-97** |  | **-10** | **-31** | **21** |  | **-11** | **236** | **-247** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 83 | -84 |  | -10 | 22 | -32 |  | -11 | 331 | -342 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 83 | -83 |  | 0 | 22 | -22 |  | 0 | 331 | -331 |
| 0 | 0 | 0 |  | -10 | 0 | -10 |  | -10 | 0 | -10 |
| -1 | 0 | -1 |  | 0 | 0 | 0 |  | -1 | 0 | -1 |
| 0 | 0 | 0 |  | 0 | -43 | 43 |  | 0 | -85 | 85 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -43 | 43 |  | 0 | -85 | 85 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13 | -13 |  | 0 | -10 | 10 |  | 0 | -10 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13 | -13 |  | 0 | -10 | 10 |  | 0 | -10 | 10 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **11,749** | **-11,749** |  | **0** | **9,847** | **-9,847** |  | **0** | **47,157** | **-47,157** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **19,271** | **14,079** | **5,192** |  | **15,975** | **33,659** | **-17,684** |
| **A. Goods and services** | **17,571** | **13,077** | **4,494** |  | **14,727** | **8,623** | **6,104** |
| **a. Goods** | **16,637** | **11,517** | **5,120** |  | **13,699** | **7,077** | **6,622** |
| 1. General merchandise | 16,643 | 11,517 | 5,126 |  | 13,699 | 7,077 | 6,622 |
| 2. Net exports of goods under merchanting (only export) | -6 | n.a | -6 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **934** | **1,560** | **-626** |  | **1,028** | **1,546** | **-518** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 25 | -25 |  | 0 | 38 | -38 |
| 3. Transport | 685 | 991 | -306 |  | 795 | 804 | -9 |
| 4. Travel | 0 | 21 | -21 |  | 1 | 27 | -26 |
| 5. Construction | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 1 | 190 | -189 |  | 0 | 39 | -39 |
| 7. Financial services | 0 | 2 | -2 |  | 3 | 4 | -1 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 9 | -7 |  | 2 | 81 | -79 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 95 | 113 | -18 |  | 53 | 323 | -270 |
| 10. Other business services | 150 | 175 | -25 |  | 172 | 196 | -24 |
| 11. Personal, cultural, and recreational services | 0 | 31 | -31 |  | 1 | 34 | -33 |
| 12. Government goods and services n.i.e. | 1 | 3 | -2 |  | 0 | 0 | 0 |
| **B. Primary income** | **1,172** | **662** | **510** |  | **898** | **24,250** | **-23,352** |
| 1. Compensation of employees | 7 | 0 | 7 |  | 4 | 0 | 4 |
| 2. Investment income | 1,165 | 662 | 503 |  | 894 | 24,250 | -23,356 |
| 2.1 Direct investment | 1,165 | 658 | 507 |  | 894 | 20,239 | -19,345 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,165 | 629 | 536 |  | 894 | 19,779 | -18,885 |
| 2.1.2. Interest | 0 | 29 | -29 |  | 0 | 460 | -460 |
| 2.2. Portfolio investment | 0 | 4 | -4 |  | 0 | 80 | -80 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 80 | -80 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 3,931 | -3,931 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 3,931 | -3,931 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **528** | **340** | **188** |  | **350** | **786** | **-436** |
| 1. General government | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 528 | 339 | 189 |  | 350 | 785 | -435 |
| **2. Capital account** | **6** | **0** | **6** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 6 | 0 | 6 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6 | 0 | 6 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 6 | 0 | 6 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **19,277** | **14,079** | **5,198** |  | **15,975** | **33,659** | **-17,684** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **16,100** | **11,578** | **4,522** |  | **14,570** | **21,646** | **-7,076** |  | **65,916** | **80,962** | **-15,046** |
| **14,743** | **9,275** | **5,468** |  | **12,884** | **10,082** | **2,802** |  | **59,925** | **41,057** | **18,868** |
| **13,744** | **7,567** | **6,177** |  | **11,963** | **8,262** | **3,701** |  | **56,043** | **34,423** | **21,620** |
| 13,744 | 7,567 | 6,177 |  | 11,963 | 8,262 | 3,701 |  | 56,049 | 34,423 | 21,626 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | -6 | n.a | -6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **999** | **1,708** | **-709** |  | **921** | **1,820** | **-899** |  | **3,882** | **6,634** | **-2,752** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 65 | -65 |  | 0 | 123 | -123 |  | 0 | 251 | -251 |
| 736 | 929 | -193 |  | 676 | 1,036 | -360 |  | 2,893 | 3,760 | -868 |
| 0 | 37 | -37 |  | 0 | 56 | -56 |  | 1 | 141 | -140 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2 | 9 | -7 |  | 1 | 252 | -251 |  | 4 | 490 | -486 |
| 1 | 1 | 0 |  | 4 | 1 | 3 |  | 8 | 8 | 0 |
| 1 | 5 | -4 |  | 1 | 27 | -26 |  | 6 | 122 | -116 |
|  |  |  |  |  |  |  |  |  |  |  |
| 136 | 496 | -360 |  | 72 | 108 | -36 |  | 355 | 1,040 | -684 |
| 105 | 154 | -49 |  | 136 | 208 | -72 |  | 563 | 733 | -170 |
| 0 | 9 | -9 |  | 0 | 9 | -9 |  | 1 | 83 | -82 |
| 16 | 3 | 13 |  | 31 | 0 | 31 |  | 48 | 6 | 42 |
| **893** | **1,353** | **-460** |  | **930** | **10,672** | **-9,742** |  | **3,893** | **36,937** | **-33,044** |
| 3 | 0 | 3 |  | 3 | 0 | 3 |  | 17 | 0 | 17 |
| 890 | 1,353 | -463 |  | 927 | 10,672 | -9,745 |  | 3,876 | 36,937 | -33,061 |
| 890 | 1,221 | -331 |  | 894 | 10,558 | -9,664 |  | 3,843 | 32,676 | -28,833 |
|  |  |  |  |  |  |  |  |  |  |  |
| 890 | 1,121 | -231 |  | 894 | 10,558 | -9,664 |  | 3,843 | 32,087 | -28,244 |
| 0 | 100 | -100 |  | 0 | 0 | 0 |  | 0 | 589 | -589 |
| 0 | 119 | -119 |  | 0 | 53 | -53 |  | 0 | 256 | -256 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 119 | -119 |  | 0 | 53 | -53 |  | 0 | 256 | -256 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13 | -13 |  | 33 | 61 | -28 |  | 33 | 4,005 | -3,972 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13 | -13 |  | 33 | 61 | -28 |  | 33 | 4,005 | -3,972 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **464** | **950** | **-486** |  | **756** | **892** | **-136** |  | **2,098** | **2,968** | **-870** |
| 4 | 10 | -6 |  | 6 | 5 | 1 |  | 10 | 17 | -7 |
|  |  |  |  |  |  |  |  |  |  |  |
| 460 | 940 | -480 |  | 750 | 887 | -137 |  | 2,088 | 2,951 | -863 |
| **6** | **0** | **6** |  | **0** | **0** | **0** |  | **12** | **0** | **12** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 12 | 0 | 12 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 0 | 5 |  | 0 | 0 | 0 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 0 | 0 | 0 |  | 11 | 0 | 11 |
|  |  |  |  |  |  |  |  |  |  |  |
| **16,106** | **11,578** | **4,528** |  | **14,570** | **21,646** | **-7,076** |  | **65,928** | **80,962** | **-15,034** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **21,958** | **-742** | **22,700** |  | **9,416** | **-4,733** | **14,149** |
| **1. Direct investment** | **0** | **-935** | **935** |  | **0** | **-5,803** | **5,803** |
| 1.1. Equity and investment fund shares | 0 | -334 | 334 |  | 0 | -738 | 738 |
| 1.2. Debt instruments | 0 | -601 | 601 |  | 0 | -5,065 | 5,065 |
| **2. Portfolio investment** | **0** | **126** | **-126** |  | **1** | **29** | **-28** |
| 1.1. Equity and investment fund shares | 0 | 126 | -126 |  | 1 | 29 | -28 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **292** | **67** | **225** |  | **519** | **1,041** | **-522** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 292 | 1 | 291 |  | 519 | 11 | 508 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1 | -1 |  | 0 | 11 | -11 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 292 | 0 | 292 |  | 519 | 0 | 519 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 1,125 | -1,125 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -27 | 27 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 1,152 | -1,152 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 66 | -66 |  | 0 | -95 | 95 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 66 | -66 |  | 0 | -95 | 95 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **21,666** | **n.a** | **21,666** |  | **8,896** | **n.a** | **8,896** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 21,666 | n.a | 21,666 |  | 8,896 | n.a | 8,896 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **17,502** | **0** | **17,502** |  | **31,833** | **0** | **31,833** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,492** | **-978** | **-514** |  | **2,385** | **-2,346** | **4,731** |  | **32,267** | **-8,799** | **41,066** |
| **456** | **-760** | **1,216** |  | **0** | **-1,066** | **1,066** |  | **456** | **-8,564** | **9,020** |
| 456 | -785 | 1,241 |  | 0 | -1,066 | 1,066 |  | 456 | -2,924 | 3,380 |
| 0 | 25 | -25 |  | 0 | 0 | 0 |  | 0 | -5,640 | 5,640 |
| **0** | **-248** | **248** |  | **0** | **-55** | **55** |  | **1** | **-148** | **149** |
| 0 | -248 | 248 |  | 0 | -55 | 55 |  | 1 | -148 | 149 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-96** | **30** | **-126** |  | **-192** | **-1,225** | **1,033** |  | **523** | **-87** | **610** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -96 | 1 | -97 |  | -192 | 7 | -199 |  | 523 | 20 | 503 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 7 | -7 |  | 0 | 20 | -20 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -96 | 0 | -96 |  | -192 | 0 | -192 |  | 523 | 0 | 523 |
| 0 | 0 | 0 |  | 0 | -1,237 | 1,237 |  | 0 | -112 | 112 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -25 | 25 |  | 0 | -52 | 52 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1,212 | 1,212 |  | 0 | -60 | 60 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 29 | -29 |  | 0 | 5 | -5 |  | 0 | 5 | -5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -1 | 1 |
| 0 | 29 | -29 |  | 0 | 6 | -6 |  | 0 | 6 | -6 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,852** | **n.a** | **-1,852** |  | **2,577** | **n.a** | **2,577** |  | **31,287** | **0** | **31,287** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,852 | n.a | -1,852 |  | 2,577 | n.a | 2,577 |  | 31,287 | n.a | 31,287 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **5,042** | **-5,042** |  | **11,807** | **0** | **11,807** |  | **56,100** | **0** | **56,100** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **287,525** | **76,352** | **211,173** |  | **260,160** | **99,102** | **161,058** |
| **A. Goods and services** | **207,647** | **55,051** | **152,596** |  | **150,339** | **69,556** | **80,783** |
| **a. Goods** | **98,298** | **31,383** | **66,915** |  | **101,384** | **44,011** | **57,373** |
| 1. General merchandise | 98,301 | 31,383 | 66,918 |  | 101,185 | 44,011 | 57,174 |
| 2. Net exports of goods under merchanting (only export) | -3 | n.a | -3 |  | 199 | n.a | 199 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **109,349** | **23,668** | **85,682** |  | **48,955** | **25,545** | **23,410** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 195 | 269 | -74 |  | 84 | 258 | -174 |
| 3. Transport | 4,197 | 5,434 | -1,237 |  | 4,481 | 4,412 | 69 |
| 4. Travel | 5,402 | 4,742 | 660 |  | 5,903 | 6,455 | -552 |
| 5. Construction | 84 | 30 | 54 |  | 37 | 80 | -43 |
| 6. Insurance and pension services | 90 | 285 | -195 |  | 963 | 1,005 | -42 |
| 7. Financial services | 1,512 | 3,818 | -2,306 |  | 1,468 | 1,849 | -381 |
| 8. Charges for the use of intellectual property n.i.e. | 40 | 514 | -474 |  | 54 | 344 | -290 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 14,792 | 664 | 14,128 |  | 13,792 | 944 | 12,848 |
| 10. Other business services | 5,693 | 6,727 | -1,034 |  | 5,417 | 9,315 | -3,898 |
| 11. Personal, cultural, and recreational services | 59 | 32 | 27 |  | 123 | 8 | 115 |
| 12. Government goods and services n.i.e. | 77,285 | 1,153 | 76,132 |  | 16,633 | 875 | 15,758 |
| **B. Primary income** | **6,265** | **19,791** | **-13,526** |  | **6,651** | **28,634** | **-21,983** |
| 1. Compensation of employees | 396 | 11 | 385 |  | 347 | 11 | 336 |
| 2. Investment income | 5,869 | 19,780 | -13,911 |  | 6,304 | 28,623 | -22,319 |
| 2.1 Direct investment | 1 | 12,345 | -12,344 |  | 3 | 16,091 | -16,088 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 12,339 | -12,338 |  | 3 | 15,980 | -15,977 |
| 2.1.2. Interest | 0 | 6 | -6 |  | 0 | 111 | -111 |
| 2.2. Portfolio investment | 126 | 804 | -678 |  | 607 | 5,234 | -4,627 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 804 | -804 |  | 1 | 5,233 | -5,232 |
| 2.2.2. Interest | 126 | 0 | 126 |  | 606 | 1 | 605 |
| 2.3. Other investment | 5,566 | 6,631 | -1,065 |  | 5,486 | 7,298 | -1,812 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5,566 | 6,631 | -1,065 |  | 5,486 | 7,298 | -1,812 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 176 | n.a | 176 |  | 208 | n.a | 208 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **73,613** | **1,510** | **72,103** |  | **103,170** | **912** | **102,258** |
| 1. General government | 920 | 29 | 891 |  | 1,190 | 113 | 1,077 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 72,693 | 1,481 | 71,212 |  | 101,980 | 799 | 101,181 |
| **2. Capital account** | **1,239** | **10** | **1,229** |  | **5,277** | **24** | **5,253** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,239 | 10 | 1,229 |  | 5,277 | 24 | 5,253 |
| 2.1. General government | 1,213 | 1 | 1,212 |  | 4,730 | 11 | 4,719 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,213 | 1 | 1,212 |  | 4,730 | 11 | 4,719 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 26 | 9 | 17 |  | 547 | 13 | 534 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 26 | 9 | 17 |  | 547 | 13 | 534 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **288,764** | **76,362** | **212,402** |  | **265,437** | **99,126** | **166,311** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **342,102** | **86,701** | **255,401** |  | **246,869** | **110,363** | **136,506** |  | **1,136,656** | **372,518** | **764,138** |
| **207,446** | **66,597** | **140,849** |  | **145,282** | **84,991** | **60,291** |  | **710,714** | **276,195** | **434,519** |
| **95,055** | **44,375** | **50,680** |  | **105,326** | **58,796** | **46,530** |  | **400,063** | **178,565** | **221,498** |
| 94,757 | 44,375 | 50,382 |  | 105,151 | 58,796 | 46,355 |  | 399,394 | 178,565 | 220,829 |
| 298 | n.a | 298 |  | 175 | n.a | 175 |  | 669 | n.a | 669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **112,390** | **22,222** | **90,169** |  | **39,956** | **26,195** | **13,761** |  | **310,652** | **97,630** | **213,021** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 25 | 448 | -423 |  | 15 | 721 | -706 |  | 319 | 1,696 | -1,377 |
| 4,327 | 6,134 | -1,807 |  | 3,996 | 6,750 | -2,754 |  | 17,001 | 22,730 | -5,729 |
| 6,364 | 4,742 | 1,622 |  | 5,909 | 5,578 | 331 |  | 23,578 | 21,517 | 2,061 |
| 23 | 0 | 23 |  | 111 | 14 | 97 |  | 255 | 124 | 131 |
| 131 | 329 | -198 |  | 159 | 400 | -241 |  | 1,343 | 2,019 | -676 |
| 1,386 | 2,083 | -697 |  | 1,043 | 2,247 | -1,204 |  | 5,409 | 9,997 | -4,588 |
| 65 | 362 | -297 |  | 61 | 600 | -539 |  | 220 | 1,820 | -1,600 |
|  |  |  |  |  |  |  |  |  |  |  |
| 11,755 | 908 | 10,847 |  | 14,446 | 805 | 13,641 |  | 54,785 | 3,321 | 51,464 |
| 5,450 | 6,305 | -854 |  | 4,890 | 8,035 | -3,145 |  | 21,451 | 30,382 | -8,931 |
| 53 | 5 | 48 |  | 43 | 6 | 37 |  | 278 | 51 | 227 |
| 82,811 | 906 | 81,905 |  | 9,283 | 1,039 | 8,244 |  | 186,012 | 3,973 | 182,039 |
| **5,709** | **19,861** | **-14,152** |  | **6,710** | **24,847** | **-18,137** |  | **25,335** | **93,133** | **-67,798** |
| 343 | 11 | 332 |  | 337 | 4 | 333 |  | 1,423 | 37 | 1,386 |
| 5,366 | 19,850 | -14,484 |  | 6,373 | 24,843 | -18,470 |  | 23,912 | 93,096 | -69,184 |
| 54 | 12,756 | -12,702 |  | 378 | 8,466 | -8,088 |  | 436 | 49,658 | -49,222 |
|  |  |  |  |  |  |  |  |  |  |  |
| 54 | 12,751 | -12,697 |  | 378 | 8,455 | -8,077 |  | 436 | 49,525 | -49,089 |
| 0 | 5 | -5 |  | 0 | 11 | -11 |  | 0 | 133 | -133 |
| 32 | 850 | -818 |  | 128 | 8,206 | -8,078 |  | 893 | 15,094 | -14,201 |
|  |  |  |  |  |  |  |  |  |  |  |
| 25 | 850 | -825 |  | 21 | 4,767 | -4,746 |  | 47 | 11,654 | -11,607 |
| 7 | 0 | 7 |  | 107 | 3,439 | -3,332 |  | 846 | 3,440 | -2,594 |
| 5,037 | 6,244 | -1,207 |  | 5,603 | 8,171 | -2,568 |  | 21,692 | 28,344 | -6,652 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,037 | 6,244 | -1,207 |  | 5,603 | 8,171 | -2,568 |  | 21,692 | 28,344 | -6,652 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 243 | n.a | 243 |  | 264 | n.a | 264 |  | 891 | n.a | 891 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **128,947** | **243** | **128,704** |  | **94,877** | **525** | **94,352** |  | **400,607** | **3,190** | **397,417** |
| 1,715 | 37 | 1,678 |  | 1,423 | 46 | 1,377 |  | 5,248 | 225 | 5,023 |
|  |  |  |  |  |  |  |  |  |  |  |
| 127,232 | 206 | 127,026 |  | 93,454 | 479 | 92,975 |  | 395,359 | 2,965 | 392,394 |
| **1,979** | **0** | **1,979** |  | **2,179** | **0** | **2,179** |  | **10,674** | **34** | **10,640** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,979 | 0 | 1,979 |  | 2,179 | 0 | 2,179 |  | 10,674 | 34 | 10,640 |
| 1,932 | 0 | 1,932 |  | 2,083 | 0 | 2,083 |  | 9,958 | 12 | 9,946 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,932 | 0 | 1,932 |  | 2,083 | 0 | 2,083 |  | 9,958 | 12 | 9,946 |
|  |  |  |  |  |  |  |  |  |  |  |
| 47 | 0 | 47 |  | 96 | 0 | 96 |  | 716 | 22 | 694 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 0 | 47 |  | 96 | 0 | 96 |  | 716 | 22 | 694 |
|  |  |  |  |  |  |  |  |  |  |  |
| **344,081** | **86,701** | **257,380** |  | **249,048** | **110,363** | **138,685** |  | **1,147,330** | **372,552** | **774,778** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-163,535** | **18,333** | **-181,868** |  | **12,332** | **44,362** | **-32,030** |
| **1. Direct investment** | **1** | **4,202** | **-4,201** |  | **112** | **7,777** | **-7,665** |
| 1.1. Equity and investment fund shares | 1 | 4,202 | -4,201 |  | 112 | 4,703 | -4,591 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 3,074 | -3,074 |
| **2. Portfolio investment** | **-1,211** | **12,440** | **-13,651** |  | **-1,517** | **828** | **-2,345** |
| 1.1. Equity and investment fund shares | -1,211 | 12,440 | -13,651 |  | -1,517 | 828 | -2,345 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-30,431** | **1,691** | **-32,122** |  | **-11,752** | **35,757** | **-47,509** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -33,022 | 1,497 | -34,519 |  | -10,499 | 1,400 | -11,899 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -20,989 | 1,497 | -22,486 |  | -5,167 | 1,400 | -6,567 |
| General government | 75 | 0 | 75 |  | 16 | 0 | 16 |
| Other sectors | -12,108 | 0 | -12,108 |  | -5,348 | 0 | -5,348 |
| 4.3. Loans | 0 | -13,129 | 13,129 |  | 0 | -7,080 | 7,080 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -1,416 | 1,416 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -13,129 | 13,129 |  | 0 | -5,664 | 5,664 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 238 | 0 | 238 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 238 | 0 | 238 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 2,353 | 13,323 | -10,970 |  | -1,253 | 41,437 | -42,690 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2,353 | 12,420 | -10,067 |  | -1,253 | 41,055 | -42,308 |
| General government | 0 | -3 | 3 |  | 0 | 5 | -5 |
| Other sectors | 0 | 906 | -906 |  | 0 | 377 | -377 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-131,894** | **n.a** | **-131,894** |  | **25,489** | **n.a** | **25,489** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -131,894 | n.a | -131,894 |  | 25,489 | n.a | 25,489 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **394,270** | **-394,270** |  | **0** | **198,341** | **-198,341** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-25,656** | **1,534** | **-27,190** |  | **-23,121** | **60,441** | **-83,562** |  | **-199,980** | **124,670** | **-324,650** |
| **-17** | **3,690** | **-3,707** |  | **1** | **4,385** | **-4,384** |  | **97** | **20,054** | **-19,957** |
| -17 | 2,833 | -2,850 |  | 1 | 4,109 | -4,108 |  | 97 | 15,847 | -15,750 |
| 0 | 857 | -857 |  | 0 | 276 | -276 |  | 0 | 4,207 | -4,207 |
| **1** | **2,507** | **-2,506** |  | **-2** | **45,085** | **-45,087** |  | **-2,729** | **60,860** | **-63,589** |
| 1 | 2,507 | -2,506 |  | -2 | 45,085 | -45,087 |  | -2,729 | 60,860 | -63,589 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **4,067** | **-4,663** | **8,730** |  | **-12,777** | **10,971** | **-23,748** |  | **-50,893** | **43,756** | **-94,649** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,619 | 1,428 | 1,191 |  | -12,543 | 316 | -12,859 |  | -53,445 | 4,641 | -58,086 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,327 | 1,428 | 6,899 |  | -8,813 | 316 | -9,129 |  | -26,642 | 4,641 | -31,283 |
| 3 | 0 | 3 |  | 61 | 0 | 61 |  | 155 | 0 | 155 |
| -5,711 | 0 | -5,711 |  | -3,791 | 0 | -3,791 |  | -26,958 | 0 | -26,958 |
| 0 | -875 | 875 |  | 0 | 5,976 | -5,976 |  | 0 | -15,108 | 15,108 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 8,995 | -8,995 |  | 0 | 7,579 | -7,579 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -875 | 875 |  | 0 | -3,019 | 3,019 |  | 0 | -22,687 | 22,687 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 238 | 0 | 238 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 238 | 0 | 238 |
| 1,448 | -5,216 | 6,664 |  | -234 | 4,679 | -4,913 |  | 2,314 | 54,223 | -51,909 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 49 | -6,079 | 6,128 |  | -234 | 1,024 | -1,258 |  | 915 | 48,420 | -47,505 |
| 1,399 | -7 | 1,406 |  | 0 | -19 | 19 |  | 1,399 | -24 | 1,423 |
| 0 | 870 | -870 |  | 0 | 3,674 | -3,674 |  | 0 | 5,827 | -5,827 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-29,707** | **n.a** | **-29,707** |  | **-10,343** | **n.a** | **-10,343** |  | **-146,455** | **0** | **-146,455** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -29,707 | n.a | -29,707 |  | -10,343 | n.a | -10,343 |  | -146,455 | n.a | -146,455 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **284,570** | **-284,570** |  | **0** | **222,247** | **-222,247** |  | **0** | **1,099,428** | **-1,099,428** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **10,077** | **10,949** | **-872** |  | **9,510** | **5,727** | **3,783** |
| **A. Goods and services** | **6,717** | **10,907** | **-4,190** |  | **7,307** | **5,626** | **1,681** |
| **a. Goods** | **6,298** | **9,186** | **-2,888** |  | **6,762** | **4,195** | **2,567** |
| 1. General merchandise | 6,298 | 9,186 | -2,888 |  | 6,761 | 4,195 | 2,566 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **419** | **1,721** | **-1,302** |  | **545** | **1,431** | **-885** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 7 | 0 | 7 |  | 2 | 0 | 2 |
| 3. Transport | 3 | 722 | -719 |  | 0 | 355 | -355 |
| 4. Travel | 12 | 162 | -150 |  | 7 | 232 | -225 |
| 5. Construction | 31 | 0 | 31 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 0 | 12 | -12 |  | 0 | 5 | -5 |
| 7. Financial services | 5 | 108 | -103 |  | 0 | 3 | -3 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 1 | 5 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 231 | 49 | 182 |  | 281 | 65 | 216 |
| 10. Other business services | 82 | 655 | -573 |  | 159 | 744 | -585 |
| 11. Personal, cultural, and recreational services | 6 | 0 | 6 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 36 | 12 | 24 |  | 91 | 27 | 64 |
| **B. Primary income** | **778** | **3** | **775** |  | **789** | **71** | **718** |
| 1. Compensation of employees | 7 | 2 | 5 |  | 13 | 3 | 10 |
| 2. Investment income | 771 | 1 | 770 |  | 776 | 68 | 708 |
| 2.1 Direct investment | 750 | 0 | 750 |  | 761 | 10 | 751 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 750 | 0 | 750 |  | 761 | 10 | 751 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 22 | -22 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 22 | -22 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 5 | 1 | 4 |  | 0 | 36 | -36 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5 | 1 | 4 |  | 0 | 36 | -36 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 16 | n.a | 16 |  | 15 | n.a | 15 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,582** | **39** | **2,543** |  | **1,414** | **30** | **1,384** |
| 1. General government | 15 | 0 | 15 |  | 46 | 9 | 37 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,567 | 39 | 2,528 |  | 1,368 | 21 | 1,347 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **10,077** | **10,949** | **-872** |  | **9,510** | **5,727** | **3,783** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **6,798** | **6,234** | **564** |  | **7,651** | **11,525** | **-3,874** |  | **34,036** | **34,435** | **-399** |
| **5,690** | **6,162** | **-472** |  | **4,862** | **11,403** | **-6,540** |  | **24,576** | **34,097** | **-9,521** |
| **5,097** | **4,547** | **550** |  | **4,557** | **9,525** | **-4,968** |  | **22,714** | **27,453** | **-4,739** |
| 5,097 | 4,547 | 550 |  | 4,557 | 9,525 | -4,968 |  | 22,713 | 27,453 | -4,740 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **593** | **1,615** | **-1,022** |  | **305** | **1,878** | **-1,572** |  | **1,862** | **6,644** | **-4,782** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
| 17 | 649 | -632 |  | 0 | 929 | -929 |  | 20 | 2,655 | -2,635 |
| 2 | 192 | -190 |  | 9 | 152 | -143 |  | 30 | 738 | -708 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 32 | 0 | 32 |
| 8 | 6 | 2 |  | 0 | 12 | -12 |  | 8 | 35 | -27 |
| 0 | 9 | -9 |  | 0 | 9 | -8 |  | 5 | 128 | -123 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 10 | 1 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 350 | 53 | 297 |  | 185 | 56 | 129 |  | 1,047 | 223 | 824 |
| 102 | 696 | -594 |  | 92 | 691 | -599 |  | 435 | 2,786 | -2,351 |
| 2 | 1 | 1 |  | 5 | 0 | 5 |  | 16 | 1 | 15 |
| 108 | 9 | 99 |  | 14 | 29 | -15 |  | 249 | 77 | 172 |
| **776** | **2** | **774** |  | **772** | **63** | **709** |  | **3,115** | **140** | **2,975** |
| 9 | 0 | 9 |  | 3 | 0 | 3 |  | 32 | 5 | 27 |
| 767 | 2 | 765 |  | 769 | 63 | 706 |  | 3,083 | 135 | 2,948 |
| 757 | 0 | 757 |  | 761 | 0 | 761 |  | 3,029 | 10 | 3,019 |
|  |  |  |  |  |  |  |  |  |  |  |
| 757 | 0 | 757 |  | 761 | 0 | 761 |  | 3,029 | 10 | 3,019 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 28 | -28 |  | 0 | 51 | -51 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 28 | -28 |  | 0 | 51 | -51 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 1 | 35 | -34 |  | 6 | 74 | -68 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 1 | 35 | -34 |  | 6 | 74 | -68 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | n.a | 10 |  | 7 | n.a | 7 |  | 48 | n.a | 48 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **332** | **70** | **262** |  | **2,017** | **59** | **1,958** |  | **6,345** | **198** | **6,147** |
| 24 | 1 | 23 |  | 1 | 0 | 1 |  | 86 | 10 | 76 |
|  |  |  |  |  |  |  |  |  |  |  |
| 308 | 69 | 239 |  | 2,016 | 59 | 1,957 |  | 6,259 | 188 | 6,071 |
| **0** | **0** | **0** |  | **11** | **0** | **11** |  | **11** | **0** | **11** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 11 | 0 | 11 |
|  |  |  |  |  |  |  |  |  |  |  |
| **6,798** | **6,234** | **564** |  | **7,662** | **11,525** | **-3,863** |  | **34,047** | **34,435** | **-388** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **59** | **-979** | **1,038** |  | **-208** | **-590** | **382** |
| **1. Direct investment** | **0** | **-750** | **750** |  | **0** | **-761** | **761** |
| 1.1. Equity and investment fund shares | 0 | -750 | 750 |  | 0 | -761 | 761 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-196** | **196** |  | **0** | **13** | **-13** |
| 1.1. Equity and investment fund shares | 0 | -196 | 196 |  | 0 | 13 | -13 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **164** | **-33** | **197** |  | **-244** | **158** | **-402** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1 | -33 | 32 |  | -6 | 331 | -337 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -33 | 33 |  | 0 | 331 | -331 |
| General government | 1 | 0 | 1 |  | 1 | 0 | 1 |
| Other sectors | -2 | 0 | -2 |  | -7 | 0 | -7 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -175 | 175 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -175 | 175 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 15 | 0 | 15 |  | -83 | 0 | -83 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 15 | 0 | 15 |  | -83 | 0 | -83 |
| 4.6. Other accounts receivable/ Payable | 150 | 0 | 150 |  | -155 | 2 | -157 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 150 | 0 | 150 |  | -155 | 0 | -155 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-105** | **n.a** | **-105** |  | **36** | **n.a** | **36** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -105 | n.a | -105 |  | 36 | n.a | 36 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **1,910** | **0** | **1,910** |  | **0** | **3,401** | **-3,401** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **168** | **-464** | **632** |  | **-38** | **-76** | **38** |  | **-19** | **-2,109** | **2,090** |
| **0** | **-757** | **757** |  | **0** | **-761** | **761** |  | **0** | **-3,029** | **3,029** |
| 0 | -757 | 757 |  | 0 | -761 | 761 |  | 0 | -3,029 | 3,029 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **16** | **-16** |  | **0** | **597** | **-597** |  | **0** | **430** | **-430** |
| 0 | 16 | -16 |  | 0 | 597 | -597 |  | 0 | 430 | -430 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **118** | **277** | **-159** |  | **21** | **88** | **-67** |  | **59** | **490** | **-431** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 140 | -140 |  | 0 | 208 | -208 |  | -7 | 646 | -653 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 140 | -140 |  | 0 | 208 | -208 |  | 0 | 646 | -646 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -9 | 0 | -9 |
| 0 | 0 | 0 |  | 0 | -187 | 187 |  | 0 | -362 | 362 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -187 | 187 |  | 0 | -362 | 362 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | -10 | 0 | -10 |  | -75 | 0 | -75 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | -10 | 0 | -10 |  | -75 | 0 | -75 |
| 115 | 137 | -22 |  | 31 | 67 | -36 |  | 141 | 206 | -65 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 115 | 0 | 115 |  | 31 | 0 | 31 |  | 141 | 0 | 141 |
| 0 | -6 | 6 |  | 0 | 0 | 0 |  | 0 | -6 | 6 |
| 0 | 143 | -143 |  | 0 | 67 | -67 |  | 0 | 212 | -212 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **50** | **n.a** | **50** |  | **-59** | **n.a** | **-59** |  | **-78** | **0** | **-78** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 50 | n.a | 50 |  | -59 | n.a | -59 |  | -78 | n.a | -78 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **68** | **0** | **68** |  | **3,901** | **0** | **3,901** |  | **2,478** | **0** | **2,478** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **5,829** | **48,659** | **-42,830** |  | **7,431** | **44,313** | **-36,882** |
| **A. Goods and services** | **5,664** | **46,337** | **-40,673** |  | **7,124** | **38,811** | **-31,687** |
| **a. Goods** | **4,983** | **40,839** | **-35,856** |  | **6,374** | **34,696** | **-28,322** |
| 1. General merchandise | 4,975 | 40,839 | -35,864 |  | 6,371 | 34,696 | -28,325 |
| 2. Net exports of goods under merchanting (only export) | 8 | n.a | 8 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **681** | **5,498** | **-4,817** |  | **750** | **4,115** | **-3,366** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 242 | 2,955 | -2,713 |  | 288 | 2,597 | -2,309 |
| 4. Travel | 12 | 7 | 5 |  | 28 | 4 | 24 |
| 5. Construction | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 6. Insurance and pension services | 0 | 97 | -97 |  | 0 | 87 | -87 |
| 7. Financial services | 23 | 21 | 2 |  | 3 | 71 | -68 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 1,440 | -1,434 |  | 6 | 745 | -739 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 86 | 6 | 80 |  | 139 | 16 | 123 |
| 10. Other business services | 308 | 304 | 4 |  | 273 | 125 | 148 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 2 | 668 | -666 |  | 11 | 470 | -459 |
| **B. Primary income** | **6** | **2,296** | **-2,290** |  | **4** | **5,480** | **-5,476** |
| 1. Compensation of employees | 3 | 0 | 3 |  | 2 | 0 | 2 |
| 2. Investment income | 3 | 2,296 | -2,293 |  | 2 | 5,480 | -5,478 |
| 2.1 Direct investment | 0 | 1,544 | -1,544 |  | 0 | 928 | -928 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,544 | -1,544 |  | 0 | 928 | -928 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 38 | -38 |  | 0 | 732 | -732 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 38 | -38 |  | 0 | 732 | -732 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 714 | -714 |  | 2 | 3,820 | -3,818 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 714 | -714 |  | 2 | 3,820 | -3,818 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 3 | n.a | 3 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **159** | **26** | **133** |  | **303** | **22** | **281** |
| 1. General government | 159 | 26 | 133 |  | 3 | 19 | -16 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 300 | 3 | 297 |
| **2. Capital account** | **294** | **0** | **294** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 294 | 0 | 294 |  | 0 | 0 | 0 |
| 2.1. General government | 293 | 0 | 293 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 293 | 0 | 293 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **6,123** | **48,659** | **-42,536** |  | **7,431** | **44,313** | **-36,882** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Japan** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **8,642** | **40,341** | **-31,699** |  | **6,809** | **42,096** | **-35,287** |  | **28,711** | **175,409** | **-146,698** |
| **8,165** | **38,489** | **-30,323** |  | **6,231** | **36,861** | **-30,630** |  | **27,184** | **160,497** | **-133,313** |
| **7,463** | **33,651** | **-26,188** |  | **5,465** | **32,741** | **-27,276** |  | **24,286** | **141,927** | **-117,641** |
| 7,463 | 33,651 | -26,188 |  | 5,457 | 32,741 | -27,284 |  | 24,266 | 141,927 | -117,661 |
| 0 | n.a | 0 |  | 8 | n.a | 8 |  | 20 | n.a | 20 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **702** | **4,838** | **-4,136** |  | **766** | **4,120** | **-3,354** |  | **2,898** | **18,570** | **-15,672** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 197 | 2,460 | -2,263 |  | 1 | 2,219 | -2,218 |  | 729 | 10,231 | -9,502 |
| 4 | 9 | -5 |  | 8 | 1 | 7 |  | 52 | 21 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 4 | 156 | -152 |  | 171 | 66 | 105 |  | 175 | 406 | -231 |
| 7 | 31 | -23 |  | 7 | 61 | -54 |  | 40 | 183 | -143 |
| 4 | 1,622 | -1,618 |  | 7 | 1,319 | -1,312 |  | 23 | 5,126 | -5,103 |
|  |  |  |  |  |  |  |  |  |  |  |
| 40 | 5 | 35 |  | 112 | 6 | 106 |  | 376 | 33 | 343 |
| 415 | 136 | 279 |  | 414 | 193 | 221 |  | 1,409 | 758 | 651 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 31 | 419 | -388 |  | 46 | 255 | -209 |  | 90 | 1,812 | -1,722 |
| **10** | **1,815** | **-1,805** |  | **1** | **5,200** | **-5,199** |  | **21** | **14,792** | **-14,771** |
| 4 | 0 | 4 |  | 1 | 0 | 1 |  | 10 | 0 | 10 |
| 6 | 1,815 | -1,809 |  | 0 | 5,200 | -5,200 |  | 11 | 14,792 | -14,781 |
| 0 | 658 | -658 |  | 0 | 987 | -987 |  | 0 | 4,117 | -4,117 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 658 | -658 |  | 0 | 987 | -987 |  | 0 | 4,117 | -4,117 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 535 | -535 |  | 0 | 546 | -546 |  | 0 | 1,851 | -1,851 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 535 | -535 |  | 0 | 546 | -546 |  | 0 | 1,851 | -1,851 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 622 | -620 |  | 0 | 3,667 | -3,667 |  | 4 | 8,824 | -8,820 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 622 | -620 |  | 0 | 3,667 | -3,667 |  | 4 | 8,824 | -8,820 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | n.a | 4 |  | 0 | n.a | 0 |  | 7 | n.a | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **467** | **37** | **430** |  | **577** | **35** | **542** |  | **1,506** | **120** | **1,386** |
| 1 | 0 | 1 |  | 8 | 28 | -20 |  | 171 | 73 | 98 |
|  |  |  |  |  |  |  |  |  |  |  |
| 466 | 37 | 429 |  | 569 | 7 | 562 |  | 1,335 | 47 | 1,288 |
| **0** | **0** | **0** |  | **5** | **0** | **5** |  | **299** | **0** | **299** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 5 | 0 | 5 |  | 299 | 0 | 299 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 293 | 0 | 293 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 293 | 0 | 293 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 5 | 0 | 5 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 5 | 0 | 5 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **8,642** | **40,341** | **-31,699** |  | **6,814** | **42,096** | **-35,282** |  | **29,010** | **175,409** | **-146,399** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **29,039** | **15,168** | **13,871** |  | **8,826** | **15,889** | **-7,063** |
| **1. Direct investment** | **0** | **1,925** | **-1,925** |  | **0** | **2,201** | **-2,201** |
| 1.1. Equity and investment fund shares | 0 | 1,925 | -1,925 |  | 0 | 2,201 | -2,201 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-59** | **59** |  | **0** | **-54** | **54** |
| 1.1. Equity and investment fund shares | 0 | -59 | 59 |  | 0 | -54 | 54 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **13,302** | **-13,302** |  | **-70** | **13,742** | **-13,812** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -13 | 283 | -296 |  | 11 | 101 | -90 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 283 | -283 |  | 0 | 101 | -101 |
| General government | -13 | 0 | -13 |  | 13 | 0 | 13 |
| Other sectors | 0 | 0 | 0 |  | -2 | 0 | -2 |
| 4.3. Loans | 0 | 2,352 | -2,352 |  | 0 | 1,819 | -1,819 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,352 | -2,352 |  | 0 | 1,819 | -1,819 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 13 | 10,667 | -10,654 |  | -81 | 11,822 | -11,903 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 13 | 10,686 | -10,673 |  | -81 | 11,810 | -11,891 |
| General government | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Other sectors | 0 | -18 | 18 |  | 0 | 12 | -12 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **29,039** | **n.a** | **29,039** |  | **8,896** | **n.a** | **8,896** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 29,039 | n.a | 29,039 |  | 8,896 | n.a | 8,896 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **56,407** | **0** | **56,407** |  | **29,819** | **0** | **29,819** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **14,970** | **-12,605** | **27,575** |  | **11,544** | **12,746** | **-1,202** |  | **64,379** | **31,198** | **33,181** |
| **0** | **785** | **-785** |  | **0** | **709** | **-709** |  | **0** | **5,620** | **-5,620** |
| 0 | 785 | -785 |  | 0 | 709 | -709 |  | 0 | 5,620 | -5,620 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **159** | **-159** |  | **0** | **251** | **-251** |  | **0** | **297** | **-297** |
| 0 | 159 | -159 |  | 0 | 251 | -251 |  | 0 | 297 | -297 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **31** | **-13,549** | **13,580** |  | **-128** | **11,786** | **-11,914** |  | **-167** | **25,281** | **-25,448** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | 366 | -339 |  | -116 | 214 | -330 |  | -91 | 964 | -1,055 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 366 | -366 |  | 0 | 214 | -214 |  | 0 | 964 | -964 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 25 | 0 | 25 |  | -116 | 0 | -116 |  | -93 | 0 | -93 |
| 0 | 3,850 | -3,850 |  | 0 | 1,821 | -1,821 |  | 0 | 9,842 | -9,842 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,850 | -3,850 |  | 0 | 1,821 | -1,821 |  | 0 | 9,842 | -9,842 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | -17,765 | 17,769 |  | -12 | 9,751 | -9,763 |  | -76 | 14,475 | -14,551 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | -17,781 | 17,785 |  | -12 | 9,768 | -9,780 |  | -76 | 14,483 | -14,559 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | 16 | -16 |  | 0 | -17 | 17 |  | 0 | -7 | 7 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **14,939** | **n.a** | **14,939** |  | **11,672** | **n.a** | **11,672** |  | **64,546** | **0** | **64,546** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 14,939 | n.a | 14,939 |  | 11,672 | n.a | 11,672 |  | 64,546 | n.a | 64,546 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **59,274** | **0** | **59,274** |  | **34,080** | **0** | **34,080** |  | **179,580** | **0** | **179,580** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **56,297** | **218,677** | **-162,380** |  | **64,464** | **206,840** | **-142,377** |
| **A. Goods and services** | **55,975** | **208,853** | **-152,878** |  | **64,147** | **201,160** | **-137,014** |
| **a. Goods** | **52,883** | **182,556** | **-129,673** |  | **61,100** | **179,822** | **-118,722** |
| 1. General merchandise | 52,886 | 182,556 | -129,670 |  | 61,102 | 179,822 | -118,720 |
| 2. Net exports of goods under merchanting (only export) | -3 | n.a | -3 |  | -2 | n.a | -2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,092** | **26,297** | **-23,205** |  | **3,046** | **21,338** | **-18,292** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 0 | 3 |  | 1 | 0 | 1 |
| 3. Transport | 378 | 13,423 | -13,045 |  | 479 | 12,614 | -12,135 |
| 4. Travel | 1 | 45 | -44 |  | 2 | 80 | -78 |
| 5. Construction | 129 | 104 | 25 |  | 186 | 28 | 158 |
| 6. Insurance and pension services | 37 | 554 | -517 |  | 27 | 414 | -387 |
| 7. Financial services | 80 | 135 | -55 |  | 47 | 76 | -29 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 256 | 43 | 213 |  | 354 | 10 | 344 |
| 10. Other business services | 1,977 | 2,910 | -933 |  | 1,743 | 4,631 | -2,888 |
| 11. Personal, cultural, and recreational services | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 12. Government goods and services n.i.e. | 230 | 9,083 | -8,853 |  | 204 | 3,485 | -3,281 |
| **B. Primary income** | **281** | **8,405** | **-8,124** |  | **214** | **5,034** | **-4,820** |
| 1. Compensation of employees | 5 | 3 | 2 |  | 11 | 24 | -13 |
| 2. Investment income | 276 | 8,402 | -8,126 |  | 203 | 5,010 | -4,807 |
| 2.1 Direct investment | 156 | 8 | 148 |  | 158 | 1,214 | -1,056 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 156 | 8 | 148 |  | 158 | 1,214 | -1,056 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 116 | 8,394 | -8,278 |  | 44 | 3,796 | -3,752 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 116 | 8,394 | -8,278 |  | 44 | 3,796 | -3,752 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 1 | n.a | 1 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **41** | **1,419** | **-1,378** |  | **103** | **646** | **-543** |
| 1. General government | 41 | 127 | -86 |  | 103 | 12 | 91 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 1,292 | -1,292 |  | 0 | 634 | -634 |
| **2. Capital account** | **0** | **0** | **0** |  | **4,710** | **0** | **4,710** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 4,710 | 0 | 4,710 |
| 2.1. General government | 0 | 0 | 0 |  | 4,710 | 0 | 4,710 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 4,710 | 0 | 4,710 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **56,297** | **218,677** | **-162,380** |  | **69,174** | **206,840** | **-137,667** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **58,230** | **223,168** | **-164,938** |  | **71,515** | **227,127** | **-155,612** |  | **250,506** | **875,813** | **-625,308** |
| **58,052** | **215,370** | **-157,318** |  | **64,963** | **221,062** | **-156,098** |  | **243,137** | **846,445** | **-603,308** |
| **55,197** | **195,551** | **-140,354** |  | **62,648** | **197,560** | **-134,912** |  | **231,828** | **755,489** | **-523,661** |
| 55,194 | 195,551 | -140,357 |  | 62,621 | 197,560 | -134,939 |  | 231,803 | 755,489 | -523,686 |
| 3 | n.a | 3 |  | 27 | n.a | 27 |  | 25 | n.a | 25 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,855** | **19,819** | **-16,964** |  | **2,316** | **23,502** | **-21,186** |  | **11,309** | **90,956** | **-79,647** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 289 | 14,681 | -14,392 |  | 24 | 13,825 | -13,801 |  | 1,171 | 54,543 | -53,372 |
| 13 | 190 | -177 |  | 3 | 131 | -128 |  | 19 | 446 | -427 |
| 151 | 34 | 117 |  | 63 | 17 | 46 |  | 529 | 183 | 346 |
| 2 | 545 | -543 |  | 37 | 422 | -385 |  | 103 | 1,935 | -1,832 |
| 275 | 175 | 100 |  | 376 | 50 | 326 |  | 777 | 436 | 342 |
| 0 | 1 | -1 |  | 0 | 121 | -121 |  | 1 | 122 | -121 |
|  |  |  |  |  |  |  |  |  |  |  |
| 636 | 21 | 615 |  | 214 | 43 | 171 |  | 1,459 | 117 | 1,342 |
| 1,323 | 3,251 | -1,929 |  | 983 | 3,605 | -2,623 |  | 6,025 | 14,398 | -8,373 |
| 3 | 0 | 3 |  | 4 | 0 | 4 |  | 10 | 0 | 10 |
| 164 | 921 | -757 |  | 612 | 5,287 | -4,675 |  | 1,210 | 18,776 | -17,566 |
| **168** | **7,575** | **-7,407** |  | **174** | **5,802** | **-5,628** |  | **837** | **26,816** | **-25,979** |
| 5 | 4 | 1 |  | 4 | 160 | -156 |  | 25 | 191 | -166 |
| 163 | 7,571 | -7,408 |  | 170 | 5,642 | -5,472 |  | 812 | 26,625 | -25,813 |
| 157 | 88 | 69 |  | 158 | 2,937 | -2,779 |  | 629 | 4,247 | -3,618 |
|  |  |  |  |  |  |  |  |  |  |  |
| 157 | 88 | 69 |  | 158 | 2,937 | -2,779 |  | 629 | 4,247 | -3,618 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 7,483 | -7,477 |  | 12 | 2,705 | -2,693 |  | 178 | 22,378 | -22,200 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 7,483 | -7,477 |  | 12 | 2,705 | -2,693 |  | 178 | 22,378 | -22,200 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **10** | **223** | **-213** |  | **6,378** | **264** | **6,114** |  | **6,532** | **2,552** | **3,980** |
| 10 | 14 | -4 |  | 107 | 17 | 90 |  | 261 | 170 | 91 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 209 | -209 |  | 6,271 | 247 | 6,024 |  | 6,271 | 2,382 | 3,889 |
| **169** | **0** | **169** |  | **61** | **0** | **61** |  | **4,940** | **0** | **4,940** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 169 | 0 | 169 |  | 61 | 0 | 61 |  | 4,940 | 0 | 4,940 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4,710 | 0 | 4,710 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4,710 | 0 | 4,710 |
|  |  |  |  |  |  |  |  |  |  |  |
| 169 | 0 | 169 |  | 61 | 0 | 61 |  | 230 | 0 | 230 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 169 | 0 | 169 |  | 61 | 0 | 61 |  | 230 | 0 | 230 |
|  |  |  |  |  |  |  |  |  |  |  |
| **58,399** | **223,168** | **-164,769** |  | **71,576** | **227,127** | **-155,551** |  | **255,446** | **875,813** | **-620,368** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-248** | **24,793** | **-25,041** |  | **-4,709** | **20,412** | **-25,121** |
| **1. Direct investment** | **10** | **669** | **-659** |  | **10** | **2,010** | **-2,000** |
| 1.1. Equity and investment fund shares | 10 | 371 | -361 |  | 10 | 1,959 | -1,949 |
| 1.2. Debt instruments | 0 | 298 | -298 |  | 0 | 51 | -51 |
| **2. Portfolio investment** | **0** | **-3** | **3** |  | **0** | **1,144** | **-1,144** |
| 1.1. Equity and investment fund shares | 0 | -3 | 3 |  | 0 | 1,144 | -1,144 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **395** | **24,127** | **-23,732** |  | **-2,698** | **17,258** | **-19,956** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1,010 | 67 | -1,077 |  | -515 | 132 | -647 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -1,008 | 67 | -1,075 |  | -515 | 132 | -647 |
| General government | -2 | 0 | -2 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 33,652 | -33,652 |  | 0 | 13,725 | -13,725 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 34,285 | -34,285 |  | 0 | 14,317 | -14,317 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -633 | 633 |  | 0 | -592 | 592 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 129 | 0 | 129 |  | -763 | 0 | -763 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 129 | 0 | 129 |  | -763 | 0 | -763 |
| 4.6. Other accounts receivable/ Payable | 1,276 | -9,592 | 10,868 |  | -1,420 | 3,401 | -4,821 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,276 | -9,643 | 10,919 |  | -1,420 | 3,410 | -4,830 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 51 | -51 |  | 0 | -9 | 9 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-653** | **n.a** | **-653** |  | **-2,021** | **n.a** | **-2,021** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -653 | n.a | -653 |  | -2,021 | n.a | -2,021 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **137,339** | **0** | **137,339** |  | **112,546** | **0** | **112,546** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **2,894** | **33,487** | **-30,593** |  | **62,963** | **77,481** | **-14,518** |  | **60,900** | **156,173** | **-95,273** |
| **20** | **1,648** | **-1,628** |  | **10** | **4,613** | **-4,603** |  | **50** | **8,940** | **-8,890** |
| 20 | 1,452 | -1,432 |  | 10 | 3,252 | -3,242 |  | 50 | 7,034 | -6,984 |
| 0 | 196 | -196 |  | 0 | 1,361 | -1,361 |  | 0 | 1,906 | -1,906 |
| **0** | **0** | **0** |  | **-30** | **0** | **-30** |  | **-30** | **1,141** | **-1,171** |
| 0 | 0 | 0 |  | -30 | 0 | -30 |  | -30 | 1,141 | -1,171 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **4,448** | **31,839** | **-27,391** |  | **-2,164** | **72,868** | **-75,032** |  | **-19** | **146,092** | **-146,111** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,155 | 319 | 2,836 |  | -2,442 | 185 | -2,627 |  | -812 | 703 | -1,515 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,162 | 319 | 2,843 |  | -2,438 | 185 | -2,623 |  | -799 | 703 | -1,502 |
| -7 | 0 | -7 |  | -4 | 0 | -4 |  | -13 | 0 | -13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 31,195 | -31,195 |  | 0 | 14,690 | -14,690 |  | 0 | 93,262 | -93,262 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 31,818 | -31,818 |  | 0 | 15,175 | -15,175 |  | 0 | 95,595 | -95,595 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -623 | 623 |  | 0 | -485 | 485 |  | 0 | -2,333 | 2,333 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 0 | 29 |  | -141 | 0 | -141 |  | -746 | 0 | -746 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 0 | 29 |  | -141 | 0 | -141 |  | -746 | 0 | -746 |
| 1,264 | 325 | 939 |  | 419 | 57,993 | -57,574 |  | 1,539 | 52,127 | -50,588 |
| 0 | 0 | 0 |  | 0 | 57,430 | -57,430 |  | 0 | 57,430 | -57,430 |
| 1,264 | -20 | 1,284 |  | 419 | 1,093 | -674 |  | 1,539 | -5,160 | 6,699 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 345 | -345 |  | 0 | -530 | 530 |  | 0 | -143 | 143 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,574** | **n.a** | **-1,574** |  | **65,147** | **n.a** | **65,147** |  | **60,899** | **0** | **60,899** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,574 | n.a | -1,574 |  | 65,147 | n.a | 65,147 |  | 60,899 | n.a | 60,899 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **134,176** | **0** | **134,176** |  | **141,033** | **0** | **141,033** |  | **525,095** | **0** | **525,095** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,458** | **27,465** | **-15,007** |  | **13,507** | **41,511** | **-28,004** |
| **A. Goods and services** | **12,195** | **22,081** | **-9,886** |  | **12,959** | **19,366** | **-6,407** |
| **a. Goods** | **10,940** | **17,728** | **-6,788** |  | **10,804** | **15,539** | **-4,735** |
| 1. General merchandise | 10,933 | 17,728 | -6,795 |  | 10,804 | 15,539 | -4,735 |
| 2. Net exports of goods under merchanting (only export) | 7 | n.a | 7 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,255** | **4,353** | **-3,098** |  | **2,155** | **3,827** | **-1,672** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 551 | 1,970 | -1,419 |  | 543 | 1,721 | -1,178 |
| 4. Travel | 17 | 1,304 | -1,287 |  | 3 | 8 | -5 |
| 5. Construction | 14 | 0 | 14 |  | 97 | 0 | 97 |
| 6. Insurance and pension services | 0 | 49 | -49 |  | 0 | 107 | -107 |
| 7. Financial services | 12 | 0 | 12 |  | 11 | 7 | 5 |
| 8. Charges for the use of intellectual property n.i.e. | 31 | 3 | 28 |  | 2 | 6 | -4 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 225 | 201 | 24 |  | 198 | 196 | 2 |
| 10. Other business services | 387 | 799 | -411 |  | 1,264 | 1,736 | -472 |
| 11. Personal, cultural, and recreational services | 5 | 0 | 5 |  | 12 | 20 | -8 |
| 12. Government goods and services n.i.e. | 12 | 27 | -15 |  | 25 | 27 | -2 |
| **B. Primary income** | **14** | **5,375** | **-5,361** |  | **34** | **22,144** | **-22,110** |
| 1. Compensation of employees | 11 | 0 | 11 |  | 12 | 0 | 12 |
| 2. Investment income | 3 | 5,375 | -5,372 |  | 22 | 22,144 | -22,122 |
| 2.1 Direct investment | 0 | 5,311 | -5,311 |  | 0 | 21,958 | -21,958 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5,310 | -5,310 |  | 0 | 21,814 | -21,814 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 144 | -144 |
| 2.2. Portfolio investment | 0 | 62 | -62 |  | 0 | 157 | -157 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 62 | -62 |  | 0 | 157 | -157 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 3 | 2 | 1 |  | 22 | 29 | -7 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 2 | 1 |  | 22 | 29 | -7 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **249** | **10** | **239** |  | **514** | **0** | **514** |
| 1. General government | 19 | 0 | 19 |  | 23 | 0 | 23 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 230 | 10 | 220 |  | 491 | 0 | 491 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **12,458** | **27,465** | **-15,007** |  | **13,507** | **41,511** | **-28,004** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **10,583** | **31,068** | **-20,485** |  | **16,979** | **39,100** | **-22,122** |  | **53,526** | **139,145** | **-85,618** |
| **10,441** | **21,281** | **-10,840** |  | **13,439** | **27,193** | **-13,755** |  | **49,033** | **89,921** | **-40,888** |
| **8,659** | **16,949** | **-8,290** |  | **9,363** | **23,579** | **-14,216** |  | **39,766** | **73,795** | **-34,029** |
| 8,627 | 16,949 | -8,322 |  | 9,336 | 23,579 | -14,243 |  | 39,700 | 73,795 | -34,095 |
| 32 | n.a | 32 |  | 27 | n.a | 27 |  | 66 | n.a | 66 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,782** | **4,332** | **-2,550** |  | **4,076** | **3,614** | **462** |  | **9,267** | **16,126** | **-6,859** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 144 | 1,867 | -1,723 |  | 39 | 2,324 | -2,285 |  | 1,277 | 7,882 | -6,605 |
| 3 | 15 | -12 |  | 112 | 72 | 40 |  | 135 | 1,399 | -1,264 |
| 87 | 0 | 87 |  | 51 | 0 | 51 |  | 249 | 0 | 249 |
| 4 | 47 | -43 |  | 6 | 40 | -34 |  | 10 | 243 | -233 |
| 10 | 11 | -1 |  | 17 | 19 | -2 |  | 51 | 36 | 14 |
| 2 | 33 | -31 |  | 4 | 124 | -120 |  | 39 | 166 | -127 |
|  |  |  |  |  |  |  |  |  |  |  |
| 149 | 159 | -10 |  | 312 | 159 | 153 |  | 884 | 715 | 169 |
| 1,160 | 2,123 | -963 |  | 3,357 | 834 | 2,522 |  | 6,167 | 5,492 | 676 |
| 1 | 12 | -11 |  | 2 | 7 | -5 |  | 20 | 39 | -19 |
| 222 | 65 | 157 |  | 176 | 35 | 141 |  | 435 | 154 | 281 |
| **36** | **9,776** | **-9,740** |  | **15** | **11,906** | **-11,891** |  | **99** | **49,202** | **-49,103** |
| 17 | 0 | 17 |  | 13 | 0 | 13 |  | 53 | 0 | 53 |
| 19 | 9,776 | -9,757 |  | 2 | 11,906 | -11,904 |  | 46 | 49,202 | -49,156 |
| 0 | 9,577 | -9,577 |  | 0 | 11,680 | -11,680 |  | 0 | 48,526 | -48,526 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 9,576 | -9,576 |  | 0 | 11,680 | -11,680 |  | 0 | 48,380 | -48,380 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 146 | -146 |
| 0 | 12 | -12 |  | 0 | 171 | -171 |  | 0 | 402 | -402 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 12 | -12 |  | 0 | 171 | -171 |  | 0 | 402 | -402 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 187 | -168 |  | 2 | 55 | -53 |  | 46 | 274 | -228 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 187 | -168 |  | 2 | 55 | -53 |  | 46 | 274 | -228 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **106** | **11** | **95** |  | **3,525** | **1** | **3,524** |  | **4,394** | **22** | **4,372** |
| 88 | 9 | 79 |  | 137 | 0 | 137 |  | 267 | 9 | 258 |
|  |  |  |  |  |  |  |  |  |  |  |
| 18 | 2 | 16 |  | 3,388 | 1 | 3,387 |  | 4,127 | 13 | 4,114 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **10,583** | **31,068** | **-20,485** |  | **16,979** | **39,100** | **-22,122** |  | **53,526** | **139,145** | **-85,618** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **144** | **15,673** | **-15,529** |  | **-104** | **-47,791** | **47,687** |
| **1. Direct investment** | **0** | **3,428** | **-3,428** |  | **0** | **-61,757** | **61,757** |
| 1.1. Equity and investment fund shares | 0 | 3,482 | -3,482 |  | 0 | 3,705 | -3,705 |
| 1.2. Debt instruments | 0 | -54 | 54 |  | 0 | -65,462 | 65,462 |
| **2. Portfolio investment** | **0** | **-6,646** | **6,646** |  | **0** | **-477** | **477** |
| 1.1. Equity and investment fund shares | 0 | -6,646 | 6,646 |  | 0 | -477 | 477 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **144** | **18,891** | **-18,747** |  | **-104** | **14,443** | **-14,547** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -149 | 31 | -180 |  | 283 | 6 | 277 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -137 | 31 | -168 |  | 272 | 6 | 266 |
| General government | -12 | 0 | -12 |  | 11 | 0 | 11 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 27 | 0 | 27 |  | -135 | 0 | -135 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 27 | 0 | 27 |  | -135 | 0 | -135 |
| 4.6. Other accounts receivable/ Payable | 266 | 18,860 | -18,594 |  | -252 | 14,437 | -14,689 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 266 | 18,792 | -18,526 |  | -252 | 14,401 | -14,653 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 68 | -68 |  | 0 | 36 | -36 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **522** | **-522** |  | **75,691** | **0** | **75,691** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,556** | **11,554** | **-9,998** |  | **23,674** | **-20,194** | **43,868** |  | **25,270** | **-40,758** | **66,028** |
| **0** | **830** | **-830** |  | **458** | **5,099** | **-4,641** |  | **458** | **-52,400** | **52,858** |
| 0 | 1,320 | -1,320 |  | 458 | 5,098 | -4,640 |  | 458 | 13,606 | -13,148 |
| 0 | -490 | 490 |  | 0 | 1 | -1 |  | 0 | -66,006 | 66,006 |
| **0** | **-2,060** | **2,060** |  | **-20** | **-1,304** | **1,284** |  | **-20** | **-10,487** | **10,467** |
| 0 | -2,060 | 2,060 |  | -20 | -1,304 | 1,284 |  | -20 | -10,487 | 10,467 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **1,556** | **12,784** | **-11,228** |  | **-664** | **-23,989** | **23,325** |  | **932** | **22,129** | **-21,197** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,350 | -234 | 1,584 |  | -706 | 1 | -707 |  | 778 | -196 | 974 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,349 | 4 | 1,345 |  | -706 | 1 | -707 |  | 778 | 42 | 736 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -1 | 0 | -1 |
| 1 | -238 | 239 |  | 0 | 0 | 0 |  | 1 | -238 | 239 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | -21 | 0 | -21 |  | -124 | 0 | -124 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | -21 | 0 | -21 |  | -124 | 0 | -124 |
| 201 | 13,018 | -12,817 |  | 63 | -23,990 | 24,053 |  | 278 | 22,325 | -22,047 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 201 | 12,841 | -12,640 |  | 63 | -23,779 | 23,842 |  | 278 | 22,255 | -21,977 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 177 | -177 |  | 0 | -211 | 211 |  | 0 | 70 | -70 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **23,900** | **n.a** | **23,900** |  | **23,900** | **0** | **23,900** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 23,900 | n.a | 23,900 |  | 23,900 | n.a | 23,900 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **10,487** | **0** | **10,487** |  | **65,990** | **0** | **65,990** |  | **151,646** | **0** | **151,646** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **19,549** | **36,312** | **-16,763** |  | **21,874** | **40,795** | **-18,921** |
| **A. Goods and services** | **14,655** | **33,050** | **-18,395** |  | **17,643** | **32,978** | **-15,335** |
| **a. Goods** | **11,141** | **28,754** | **-17,613** |  | **13,165** | **29,470** | **-16,305** |
| 1. General merchandise | 11,141 | 28,754 | -17,613 |  | 13,164 | 29,470 | -16,306 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,514** | **4,296** | **-782** |  | **4,478** | **3,508** | **970** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 1,371 | 2,404 | -1,033 |  | 969 | 2,410 | -1,441 |
| 4. Travel | 8 | 17 | -9 |  | 11 | 19 | -8 |
| 5. Construction | 25 | 0 | 25 |  | 24 | 0 | 24 |
| 6. Insurance and pension services | 5 | 230 | -225 |  | 26 | 80 | -54 |
| 7. Financial services | 18 | 2 | 16 |  | 7 | 14 | -7 |
| 8. Charges for the use of intellectual property n.i.e. | 12 | 237 | -225 |  | 14 | 66 | -52 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 269 | 351 | -82 |  | 990 | 395 | 595 |
| 10. Other business services | 292 | 848 | -556 |  | 319 | 379 | -60 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 4 | 1 | 3 |
| 12. Government goods and services n.i.e. | 1,514 | 207 | 1,307 |  | 2,114 | 144 | 1,970 |
| **B. Primary income** | **41** | **3,219** | **-3,178** |  | **53** | **7,776** | **-7,723** |
| 1. Compensation of employees | 41 | 9 | 32 |  | 44 | 8 | 36 |
| 2. Investment income | 0 | 3,210 | -3,210 |  | 9 | 7,768 | -7,759 |
| 2.1 Direct investment | 0 | 3,079 | -3,079 |  | 0 | 6,769 | -6,769 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,076 | -3,076 |  | 0 | 6,738 | -6,738 |
| 2.1.2. Interest | 0 | 3 | -3 |  | 0 | 31 | -31 |
| 2.2. Portfolio investment | 0 | 131 | -131 |  | 0 | 649 | -649 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 131 | -131 |  | 0 | 649 | -649 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 9 | 350 | -341 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 9 | 350 | -341 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **4,853** | **43** | **4,810** |  | **4,178** | **41** | **4,137** |
| 1. General government | 157 | 38 | 119 |  | 5 | 11 | -6 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4,696 | 5 | 4,691 |  | 4,173 | 30 | 4,143 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **19,549** | **36,312** | **-16,763** |  | **21,874** | **40,795** | **-18,921** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **25,269** | **28,448** | **-3,179** |  | **19,465** | **36,116** | **-16,651** |  | **86,157** | **141,671** | **-55,514** |
| **19,257** | **25,648** | **-6,391** |  | **14,332** | **21,179** | **-6,847** |  | **65,887** | **112,855** | **-46,968** |
| **13,224** | **21,144** | **-7,920** |  | **9,910** | **16,686** | **-6,776** |  | **47,440** | **96,054** | **-48,614** |
| 13,209 | 21,144 | -7,935 |  | 9,893 | 16,686 | -6,793 |  | 47,407 | 96,054 | -48,647 |
| 15 | n.a | 15 |  | 17 | n.a | 17 |  | 33 | n.a | 33 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,033** | **4,504** | **1,529** |  | **4,422** | **4,493** | **-71** |  | **18,447** | **16,801** | **1,646** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 712 | 2,159 | -1,447 |  | 98 | 2,343 | -2,245 |  | 3,150 | 9,316 | -6,166 |
| 4 | 7 | -3 |  | 5 | 40 | -35 |  | 28 | 83 | -55 |
| 21 | 0 | 21 |  | 37 | 0 | 37 |  | 107 | 0 | 107 |
| 18 | 71 | -53 |  | 18 | 130 | -112 |  | 67 | 511 | -444 |
| 1 | 10 | -9 |  | 90 | 8 | 82 |  | 116 | 34 | 82 |
| 9 | 33 | -24 |  | 5 | 587 | -582 |  | 40 | 923 | -883 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,696 | 439 | 1,257 |  | 961 | 215 | 746 |  | 3,916 | 1,400 | 2,516 |
| 647 | 1,360 | -713 |  | 704 | 801 | -97 |  | 1,962 | 3,388 | -1,426 |
| 0 | 1 | -1 |  | 1 | 1 | 0 |  | 5 | 3 | 2 |
| 2,924 | 424 | 2,500 |  | 2,503 | 368 | 2,135 |  | 9,055 | 1,143 | 7,912 |
| **51** | **2,795** | **-2,744** |  | **38** | **14,875** | **-14,837** |  | **183** | **28,665** | **-28,482** |
| 47 | 9 | 38 |  | 38 | 8 | 30 |  | 170 | 34 | 136 |
| 4 | 2,786 | -2,782 |  | 0 | 14,867 | -14,867 |  | 13 | 28,631 | -28,618 |
| 0 | 2,482 | -2,482 |  | 0 | 13,440 | -13,440 |  | 0 | 25,770 | -25,770 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,444 | -2,444 |  | 0 | 13,397 | -13,397 |  | 0 | 25,655 | -25,655 |
| 0 | 38 | -38 |  | 0 | 43 | -43 |  | 0 | 115 | -115 |
| 0 | 286 | -286 |  | 0 | 1,101 | -1,101 |  | 0 | 2,167 | -2,167 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 286 | -286 |  | 0 | 1,100 | -1,100 |  | 0 | 2,166 | -2,166 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 4 | 18 | -14 |  | 0 | 326 | -326 |  | 13 | 694 | -681 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 18 | -14 |  | 0 | 326 | -326 |  | 13 | 694 | -681 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,961** | **5** | **5,956** |  | **5,095** | **62** | **5,033** |  | **20,087** | **151** | **19,936** |
| 440 | 1 | 439 |  | 753 | 51 | 702 |  | 1,355 | 101 | 1,254 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,521 | 4 | 5,517 |  | 4,342 | 11 | 4,331 |  | 18,732 | 50 | 18,682 |
| **0** | **0** | **0** |  | **52** | **0** | **52** |  | **52** | **0** | **52** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 52 | 0 | 52 |  | 52 | 0 | 52 |
| 0 | 0 | 0 |  | 51 | 0 | 51 |  | 51 | 0 | 51 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 51 | 0 | 51 |  | 51 | 0 | 51 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **25,269** | **28,448** | **-3,179** |  | **19,517** | **36,116** | **-16,599** |  | **86,209** | **141,671** | **-55,462** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **239** | **1,839** | **-1,600** |  | **3,529** | **3,574** | **-45** |
| **1. Direct investment** | **0** | **303** | **-303** |  | **0** | **4,201** | **-4,201** |
| 1.1. Equity and investment fund shares | 0 | -2,708 | 2,708 |  | 0 | 3,762 | -3,762 |
| 1.2. Debt instruments | 0 | 3,011 | -3,011 |  | 0 | 439 | -439 |
| **2. Portfolio investment** | **-61** | **2,401** | **-2,462** |  | **46** | **-382** | **428** |
| 1.1. Equity and investment fund shares | -61 | 2,401 | -2,462 |  | 46 | -382 | 428 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **279** | **-865** | **1,144** |  | **-377** | **-245** | **-132** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 35 | -6 | 41 |  | 32 | 138 | -106 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -6 | 6 |  | 0 | 138 | -138 |
| General government | 35 | 0 | 35 |  | 11 | 0 | 11 |
| Other sectors | 0 | 0 | 0 |  | 21 | 0 | 21 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -480 | 480 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -454 | 454 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -26 | 26 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 22 | 0 | 22 |  | -143 | 0 | -143 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 22 | 0 | 22 |  | -143 | 0 | -143 |
| 4.6. Other accounts receivable/ Payable | 222 | -859 | 1,081 |  | -266 | 97 | -363 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 222 | 0 | 222 |  | -266 | 0 | -266 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -859 | 859 |  | 0 | 97 | -97 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **21** | **n.a** | **21** |  | **3,860** | **n.a** | **3,860** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 21 | n.a | 21 |  | 3,860 | n.a | 3,860 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **15,163** | **0** | **15,163** |  | **18,876** | **0** | **18,876** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **8,951** | **-5,993** | **14,944** |  | **44,363** | **759** | **43,604** |  | **57,082** | **179** | **56,903** |
| **1** | **1,826** | **-1,825** |  | **1** | **2,260** | **-2,259** |  | **2** | **8,590** | **-8,588** |
| 1 | 1,826 | -1,825 |  | 1 | 3,620 | -3,619 |  | 2 | 6,500 | -6,498 |
| 0 | 0 | 0 |  | 0 | -1,360 | 1,360 |  | 0 | 2,090 | -2,090 |
| **-2** | **-1,310** | **1,308** |  | **-260** | **-1,443** | **1,183** |  | **-277** | **-734** | **457** |
| -2 | -1,310 | 1,308 |  | -260 | -1,443 | 1,183 |  | -277 | -734 | 457 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **299** | **-6,509** | **6,808** |  | **143** | **-58** | **201** |  | **344** | **-7,677** | **8,021** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -6 | 467 | -473 |  | 101 | 359 | -258 |  | 162 | 958 | -796 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 467 | -467 |  | 0 | 359 | -359 |  | 0 | 958 | -958 |
| -8 | 0 | -8 |  | 107 | 0 | 107 |  | 145 | 0 | 145 |
| 2 | 0 | 2 |  | -6 | 0 | -6 |  | 17 | 0 | 17 |
| 0 | -3,544 | 3,544 |  | 0 | -494 | 494 |  | 0 | -4,518 | 4,518 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -494 | 494 |  | 0 | -948 | 948 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,544 | 3,544 |  | 0 | 0 | 0 |  | 0 | -3,570 | 3,570 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | -21 | 0 | -21 |  | -135 | 0 | -135 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | -21 | 0 | -21 |  | -135 | 0 | -135 |
| 298 | -3,432 | 3,730 |  | 63 | 77 | -14 |  | 317 | -4,117 | 4,434 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 298 | 0 | 298 |  | 63 | 0 | 63 |  | 317 | 0 | 317 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,432 | 3,432 |  | 0 | 77 | -77 |  | 0 | -4,117 | 4,117 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **8,653** | **n.a** | **8,653** |  | **44,479** | **n.a** | **44,479** |  | **57,013** | **0** | **57,013** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 8,653 | n.a | 8,653 |  | 44,479 | n.a | 44,479 |  | 57,013 | n.a | 57,013 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **18,123** | **0** | **18,123** |  | **60,203** | **0** | **60,203** |  | **112,365** | **0** | **112,365** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **3,741** | **2,524** | **1,217** |  | **4,141** | **2,152** | **1,989** |
| **A. Goods and services** | **3,707** | **2,520** | **1,187** |  | **4,119** | **1,864** | **2,255** |
| **a. Goods** | **3,636** | **2,208** | **1,428** |  | **4,037** | **1,630** | **2,407** |
| 1. General merchandise | 3,636 | 2,208 | 1,428 |  | 4,037 | 1,630 | 2,407 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **71** | **312** | **-241** |  | **82** | **234** | **-152** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 137 | -137 |  | 0 | 101 | -101 |
| 4. Travel | 2 | 1 | 1 |  | 7 | 1 | 6 |
| 5. Construction | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 6. Insurance and pension services | 0 | 3 | -3 |  | 0 | 2 | -2 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1 | 14 | -13 |  | 0 | 19 | -19 |
| 10. Other business services | 5 | 33 | -28 |  | 2 | 22 | -20 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 63 | 124 | -61 |  | 68 | 89 | -21 |
| **B. Primary income** | **0** | **4** | **-4** |  | **1** | **288** | **-287** |
| 1. Compensation of employees | 0 | 4 | -4 |  | 0 | 4 | -4 |
| 2. Investment income | 0 | 0 | 0 |  | 1 | 284 | -283 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 1 | 284 | -283 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 1 | 284 | -283 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **34** | **0** | **34** |  | **21** | **0** | **21** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 34 | 0 | 34 |  | 21 | 0 | 21 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **3,741** | **2,524** | **1,217** |  | **4,141** | **2,152** | **1,989** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,664** | **2,747** | **4,917** |  | **4,729** | **2,072** | **2,657** |  | **20,275** | **9,495** | **10,780** |
| **7,606** | **2,457** | **5,149** |  | **4,709** | **1,802** | **2,907** |  | **20,141** | **8,643** | **11,498** |
| **7,400** | **1,991** | **5,409** |  | **4,467** | **1,437** | **3,030** |  | **19,540** | **7,266** | **12,274** |
| 7,400 | 1,991 | 5,409 |  | 4,467 | 1,437 | 3,030 |  | 19,540 | 7,266 | 12,274 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **206** | **466** | **-260** |  | **242** | **365** | **-123** |  | **601** | **1,377** | **-776** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 125 | -123 |  | 0 | 90 | -90 |  | 2 | 453 | -451 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 9 | 2 | 7 |
| 0 | 0 | 0 |  | 24 | 0 | 24 |  | 29 | 0 | 29 |
| 0 | 3 | -3 |  | 0 | 2 | -2 |  | 0 | 10 | -10 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 17 | -16 |  | 0 | 19 | -19 |  | 2 | 69 | -67 |
| 0 | 31 | -31 |  | 53 | 22 | 31 |  | 60 | 108 | -48 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 203 | 286 | -83 |  | 165 | 232 | -67 |  | 499 | 731 | -232 |
| **0** | **290** | **-290** |  | **0** | **270** | **-270** |  | **1** | **852** | **-851** |
| 0 | 6 | -6 |  | 0 | 4 | -4 |  | 0 | 18 | -18 |
| 0 | 284 | -284 |  | 0 | 266 | -266 |  | 1 | 834 | -833 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 284 | -284 |  | 0 | 266 | -266 |  | 1 | 834 | -833 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 284 | -284 |  | 0 | 266 | -266 |  | 1 | 834 | -833 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **58** | **0** | **58** |  | **20** | **0** | **20** |  | **133** | **0** | **133** |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 58 | 0 | 58 |  | 19 | 0 | 19 |  | 132 | 0 | 132 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,664** | **2,747** | **4,917** |  | **4,729** | **2,072** | **2,657** |  | **20,275** | **9,495** | **10,780** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **7** | **0** | **7** |  | **8** | **-239** | **247** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **7** | **0** | **7** |  | **8** | **-239** | **247** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 7 | 0 | 7 |  | 8 | 0 | 8 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 7 | 0 | 7 |  | 8 | 0 | 8 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -239 | 239 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -239 | 239 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,210** | **-1,210** |  | **0** | **1,742** | **-1,742** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **34** | **0** | **34** |  | **4** | **-255** | **259** |  | **53** | **-494** | **547** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **34** | **0** | **34** |  | **4** | **-255** | **259** |  | **53** | **-494** | **547** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | 0 | 34 |  | 4 | 0 | 4 |  | 53 | 0 | 53 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | 0 | 34 |  | 4 | 0 | 4 |  | 53 | 0 | 53 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -255 | 255 |  | 0 | -494 | 494 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -255 | 255 |  | 0 | -494 | 494 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **4,883** | **-4,883** |  | **0** | **2,398** | **-2,398** |  | **0** | **10,233** | **-10,233** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **23** | **45,745** | **-45,722** |  | **5** | **44,901** | **-44,896** |
| **A. Goods and services** | **23** | **37,438** | **-37,415** |  | **5** | **40,821** | **-40,816** |
| **a. Goods** | **0** | **31,258** | **-31,258** |  | **0** | **35,336** | **-35,336** |
| 1. General merchandise | 0 | 31,258 | -31,258 |  | 0 | 35,336 | -35,336 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **23** | **6,180** | **-6,157** |  | **5** | **5,485** | **-5,480** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 23 | 3,272 | -3,249 |  | 1 | 3,685 | -3,685 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 347 | -347 |  | 0 | 392 | -392 |
| 7. Financial services | 0 | 274 | -274 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 0 | 2,287 | -2,287 |  | 0 | 1,408 | -1,408 |
| **B. Primary income** | **0** | **8,307** | **-8,307** |  | **0** | **4,080** | **-4,080** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 8,307 | -8,307 |  | 0 | 4,080 | -4,080 |
| 2.1 Direct investment | 0 | 41 | -41 |  | 0 | 398 | -398 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 41 | -41 |  | 0 | 398 | -398 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 8,266 | -8,266 |  | 0 | 3,682 | -3,682 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 8,266 | -8,266 |  | 0 | 3,682 | -3,682 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Capital account** | **524** | **0** | **524** |  | **1,606** | **0** | **1,606** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 524 | 0 | 524 |  | 1,606 | 0 | 1,606 |
| 2.1. General government | 524 | 0 | 524 |  | 1,606 | 0 | 1,606 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 524 | 0 | 524 |  | 1,606 | 0 | 1,606 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **547** | **45,745** | **-45,198** |  | **1,611** | **44,901** | **-43,290** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1** | **18,290** | **-18,289** |  | **1** | **5,274** | **-5,274** |  | **30** | **114,210** | **-114,180** |
| **1** | **11,319** | **-11,318** |  | **1** | **446** | **-446** |  | **30** | **90,024** | **-89,994** |
| **0** | **9,372** | **-9,372** |  | **0** | **91** | **-91** |  | **0** | **76,057** | **-76,057** |
| 0 | 9,372 | -9,372 |  | 0 | 91 | -91 |  | 0 | 76,057 | -76,057 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1** | **1,947** | **-1,946** |  | **1** | **355** | **-355** |  | **30** | **13,967** | **-13,937** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 996 | -996 |  | 1 | 99 | -99 |  | 25 | 8,052 | -8,028 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 104 | -104 |  | 0 | 1 | -1 |  | 0 | 844 | -844 |
| 0 | 254 | -254 |  | 0 | 255 | -255 |  | 0 | 783 | -783 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 593 | -593 |  | 0 | 0 | 0 |  | 0 | 4,288 | -4,288 |
| **0** | **6,971** | **-6,971** |  | **0** | **4,828** | **-4,828** |  | **0** | **24,186** | **-24,186** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,971 | -6,971 |  | 0 | 4,828 | -4,828 |  | 0 | 24,186 | -24,186 |
| 0 | 42 | -42 |  | 0 | 42 | -42 |  | 0 | 523 | -523 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 42 | -42 |  | 0 | 42 | -42 |  | 0 | 523 | -523 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,929 | -6,929 |  | 0 | 4,786 | -4,786 |  | 0 | 23,663 | -23,663 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,929 | -6,929 |  | 0 | 4,786 | -4,786 |  | 0 | 23,663 | -23,663 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,804** | **0** | **1,804** |  | **651** | **0** | **651** |  | **4,585** | **0** | **4,585** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,804 | 0 | 1,804 |  | 651 | 0 | 651 |  | 4,585 | 0 | 4,585 |
| 1,804 | 0 | 1,804 |  | 651 | 0 | 651 |  | 4,585 | 0 | 4,585 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,804 | 0 | 1,804 |  | 651 | 0 | 651 |  | 4,585 | 0 | 4,585 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,805** | **18,290** | **-16,485** |  | **652** | **5,274** | **-4,623** |  | **4,615** | **114,210** | **-109,595** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,529** | **17,822** | **-19,351** |  | **-1,173** | **99,403** | **-100,576** |
| **1. Direct investment** | **0** | **41** | **-41** |  | **0** | **42** | **-42** |
| 1.1. Equity and investment fund shares | 0 | 108 | -108 |  | 0 | 42 | -42 |
| 1.2. Debt instruments | 0 | -67 | 67 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-1,744** | **1,744** |  | **0** | **1,165** | **-1,165** |
| 1.1. Equity and investment fund shares | 0 | -1,744 | 1,744 |  | 0 | 1,165 | -1,165 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **19,525** | **-19,525** |  | **0** | **98,196** | **-98,196** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | -37 | 37 |  | 0 | -85 | 85 |
| Central bank | 0 | -37 | 37 |  | 0 | -85 | 85 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 19,562 | -19,562 |  | 0 | 98,408 | -98,408 |
| Central bank | 0 | 2,401 | -2,401 |  | 0 | 72,237 | -72,237 |
| Deposit-taking corporations, except the central bank | 0 | 19,109 | -19,109 |  | 0 | 29,747 | -29,747 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1,948 | 1,948 |  | 0 | -3,576 | 3,576 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | -127 | 127 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -127 | 127 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-1,529** | **n.a** | **-1,529** |  | **-1,173** | **n.a** | **-1,173** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -1,529 | n.a | -1,529 |  | -1,173 | n.a | -1,173 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **25,847** | **0** | **25,847** |  | **0** | **57,286** | **-57,286** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-998** | **10,663** | **-11,661** |  | **-910** | **391** | **-1,301** |  | **-4,610** | **128,279** | **-132,889** |
| **0** | **42** | **-42** |  | **0** | **42** | **-42** |  | **0** | **167** | **-167** |
| 0 | 42 | -42 |  | 0 | 42 | -42 |  | 0 | 234 | -234 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -67 | 67 |
| **0** | **-2,649** | **2,649** |  | **0** | **2,188** | **-2,188** |  | **0** | **-1,040** | **1,040** |
| 0 | -2,649 | 2,649 |  | 0 | 2,188 | -2,188 |  | 0 | -1,040 | 1,040 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **13,270** | **-13,270** |  | **178** | **-1,839** | **2,017** |  | **178** | **129,152** | **-128,974** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,233 | -1,233 |  | 0 | -1,187 | 1,187 |  | 0 | -76 | 76 |
| 0 | 1,233 | -1,233 |  | 0 | -1,187 | 1,187 |  | 0 | -76 | 76 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 12,037 | -12,037 |  | 0 | -652 | 652 |  | 0 | 129,355 | -129,355 |
| 0 | 31,722 | -31,722 |  | 0 | 32,586 | -32,586 |  | 0 | 138,946 | -138,946 |
| 0 | -7,406 | 7,406 |  | 0 | -31,219 | 31,219 |  | 0 | 10,231 | -10,231 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -12,279 | 12,279 |  | 0 | -2,019 | 2,019 |  | 0 | -19,822 | 19,822 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 178 | 0 | 178 |  | 178 | -127 | 305 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 178 | 0 | 178 |  | 178 | -127 | 305 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-998** | **n.a** | **-998** |  | **-1,088** | **n.a** | **-1,088** |  | **-4,788** | **0** | **-4,788** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -998 | n.a | -998 |  | -1,088 | n.a | -1,088 |  | -4,788 | n.a | -4,788 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4,824** | **0** | **4,824** |  | **3,322** | **0** | **3,322** |  | **0** | **23,294** | **-23,294** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **128,612** | **266,926** | **-138,314** |  | **160,299** | **362,035** | **-201,736** |
| **A. Goods and services** | **70,154** | **256,240** | **-186,085** |  | **138,755** | **348,300** | **-209,545** |
| **a. Goods** | **57,983** | **206,636** | **-148,653** |  | **125,794** | **299,787** | **-173,993** |
| 1. General merchandise | 57,727 | 206,636 | -148,909 |  | 125,725 | 299,787 | -174,062 |
| 2. Net exports of goods under merchanting (only export) | 256 | n.a | 256 |  | 69 | n.a | 69 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **12,172** | **49,603** | **-37,432** |  | **12,961** | **48,513** | **-35,552** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 56 | 427 | -371 |  | 25 | 31 | -7 |
| 3. Transport | 4,145 | 13,047 | -9,679 |  | 3,562 | 13,856 | -10,689 |
| 4. Travel | 1,073 | 22,833 | -36,674 |  | 931 | 20,930 | -27,569 |
| 5. Construction | 111 | -21 | 132 |  | 3 | 5 | -2 |
| 6. Insurance and pension services | 126 | 860 | -734 |  | 328 | 1,057 | -729 |
| 7. Financial services | 100 | 702 | -602 |  | 272 | 751 | -479 |
| 8. Charges for the use of intellectual property n.i.e. | 31 | 245 | -214 |  | -19 | 545 | -564 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 616 | 1,804 | -1,187 |  | 934 | 1,100 | -166 |
| 10. Other business services | 3,403 | 8,914 | -5,511 |  | 2,910 | 7,235 | -4,325 |
| 11. Personal, cultural, and recreational services | 139 | 100 | 39 |  | 43 | 143 | -100 |
| 12. Government goods and services n.i.e. | 2,371 | 694 | 1,677 |  | 3,972 | 2,859 | 1,113 |
| **B. Primary income** | **-4,668** | **9,134** | **-13,802** |  | **-33** | **8,677** | **-8,710** |
| 1. Compensation of employees | 11 | -66 | 77 |  | 98 | 9 | 89 |
| 2. Investment income | -4,679 | 9,200 | -13,879 |  | -131 | 8,668 | -8,799 |
| 2.1 Direct investment | -4,899 | 8,720 | -13,619 |  | -922 | 4,543 | -5,465 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -4,899 | 8,598 | -13,497 |  | -922 | 3,943 | -4,865 |
| 2.1.2. Interest | 0 | 122 | -122 |  | 0 | 600 | -600 |
| 2.2. Portfolio investment | 4 | 39 | -35 |  | 11 | 1,252 | -1,240 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -3 | 45 | -48 |  | -1 | 1,402 | -1,403 |
| 2.2.2. Interest | 7 | -6 | 12 |  | 12 | -150 | 163 |
| 2.3. Other investment | 124 | 442 | -317 |  | 623 | 2,873 | -2,250 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 124 | 442 | -317 |  | 623 | 2,873 | -2,250 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 92 | n.a | 92 |  | 156 | n.a | 156 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **63,125** | **1,552** | **61,573** |  | **21,578** | **5,058** | **16,520** |
| 1. General government | 131 | -76 | 208 |  | 973 | 106 | 867 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 62,994 | 1,629 | 60,659 |  | 20,605 | 4,952 | 15,294 |
| **2. Capital account** | **-281** | **-23** | **-258** |  | **-23** | **-35** | **12** |
| 1. Gross acquisitions (DR.)/disposals (CR.) | 0 | 0 | 0 |  | 0 | 0 | 0 |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | -281 | -23 | -258 |  | -23 | -35 | 12 |
| 2.1. General government | -234 | -14 | -220 |  | 45 | -22 | 67 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | -234 | -14 | -220 |  | 45 | -22 | 67 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -47 | -9 | -38 |  | -68 | -13 | -55 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | -47 | -9 | -38 |  | -68 | -13 | -55 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **128,331** | **266,903** | **-138,572** |  | **160,276** | **362,000** | **-201,724** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 – June, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **16,258** | **256,273** | **-240,015** |  | **121,249** | **288,265** | **-167,015** |  | **426,418** | **1,173,499** | **-747,080** |
| **70,150** | **245,807** | **-175,657** |  | **112,808** | **278,926** | **-166,117** |  | **391,868** | **1,129,273** | **-737,404** |
| **57,359** | **186,932** | **-129,573** |  | **99,373** | **210,238** | **-110,865** |  | **340,509** | **903,593** | **-563,084** |
| 57,435 | 186,932 | -129,496 |  | 99,283 | 210,238 | -110,956 |  | 340,170 | 903,593 | -563,424 |
| -76 | n.a | -76 |  | 90 | n.a | 90 |  | 339 | n.a | 339 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **12,792** | **58,876** | **-46,084** |  | **13,435** | **68,687** | **-55,252** |  | **51,359** | **225,679** | **-174,320** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 49 | 73 | -25 |  | -29 | 168 | -197 |  | 100 | 699 | -599 |
| 3,853 | 17,162 | -13,309 |  | 2,724 | 18,285 | -15,561 |  | 14,283 | 62,350 | -48,067 |
| 1,558 | 21,722 | -20,164 |  | 949 | 31,331 | -30,381 |  | 4,512 | 96,816 | -92,304 |
| 89 | -58 | 147 |  | 211 | -54 | 265 |  | 414 | -129 | 543 |
| 271 | 1,396 | -1,125 |  | 476 | 1,076 | -601 |  | 1,200 | 4,390 | -3,190 |
| 231 | 236 | -5 |  | 178 | 159 | 19 |  | 782 | 1,849 | -1,067 |
| -39 | 229 | -268 |  | -108 | -7 | -101 |  | -136 | 1,012 | -1,148 |
|  |  |  |  |  |  |  |  |  |  |  |
| 676 | 1,795 | -1,119 |  | 903 | 1,201 | -298 |  | 3,130 | 5,900 | -2,770 |
| 3,422 | 7,447 | -4,025 |  | 3,959 | 7,822 | -3,863 |  | 13,694 | 31,417 | -17,723 |
| -31 | 24 | -54 |  | -40 | 19 | -59 |  | 111 | 285 | -174 |
| 2,713 | 8,849 | -6,136 |  | 4,212 | 8,687 | -4,475 |  | 13,268 | 21,089 | -7,821 |
| **-194** | **6,758** | **-6,952** |  | **-707** | **7,860** | **-8,567** |  | **-5,602** | **32,429** | **-38,031** |
| 59 | -83 | 142 |  | 217 | -125 | 342 |  | 385 | -265 | 650 |
| -252 | 6,841 | -7,093 |  | -925 | 7,985 | -8,910 |  | -5,987 | 32,695 | -38,682 |
| -911 | 6,288 | -7,199 |  | -884 | 4,660 | -5,544 |  | -7,615 | 24,211 | -31,827 |
|  |  |  |  |  |  |  |  |  |  |  |
| -911 | 5,878 | -6,788 |  | -884 | 4,326 | -5,209 |  | -7,615 | 22,745 | -30,360 |
| 0 | 411 | -411 |  | 0 | 334 | -334 |  | 0 | 1,466 | -1,466 |
| 1 | 12 | -10 |  | -75 | 945 | -1,021 |  | -59 | 2,248 | -2,307 |
|  |  |  |  |  |  |  |  |  |  |  |
| 74 | 26 | 48 |  | -42 | 953 | -995 |  | 28 | 2,426 | -2,398 |
| -73 | -14 | -59 |  | -33 | -8 | -26 |  | -87 | -178 | 91 |
| 435 | 541 | -106 |  | 40 | 2,380 | -2,340 |  | 1,222 | 6,236 | -5,014 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 435 | 541 | -106 |  | 40 | 2,380 | -2,340 |  | 1,222 | 6,236 | -5,014 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 222 | n.a | 222 |  | -5 | n.a | -5 |  | 466 | n.a | 466 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-53,699** | **3,707** | **-57,406** |  | **9,148** | **1,479** | **7,669** |  | **40,152** | **11,797** | **28,355** |
| 2,476 | 33 | 2,443 |  | 601 | -39 | 640 |  | 4,181 | 23 | 4,158 |
|  |  |  |  |  |  |  |  |  |  |  |
| -56,175 | 3,675 | -59,849 |  | 8,548 | 1,519 | 7,029 |  | 35,972 | 11,774 | 24,198 |
| **-7** | **-56** | **49** |  | **6** | **-2** | **8** |  | **-305** | **-116** | **-189** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -7 | -56 | 49 |  | 6 | -2 | 8 |  | -305 | -116 | -189 |
| -37 | -16 | -21 |  | -7 | 0 | -7 |  | -233 | -52 | -181 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -37 | -16 | -21 |  | -7 | 0 | -7 |  | -233 | -52 | -181 |
|  |  |  |  |  |  |  |  |  |  |  |
| 30 | -40 | 70 |  | 13 | -2 | 15 |  | -72 | -64 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | -40 | 70 |  | 13 | -2 | 15 |  | -72 | -64 | -8 |
|  |  |  |  |  |  |  |  |  |  |  |
| **16,251** | **256,217** | **-239,966** |  | **121,256** | **288,263** | **-167,007** |  | **426,114** | **1,173,383** | **-747,269** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2014** | | |  | **October-December, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-61,360** | **-1,001** | **-60,359** |  | **83,452** | **160,439** | **-76,987** |
| **1. Direct investment** | **954** | **6,054** | **-5,099** |  | **1,675** | **88,911** | **-87,236** |
| 1.1. Equity and investment fund shares | 954 | 6,121 | -5,167 |  | 1,675 | 89,763 | -88,088 |
| 1.2. Debt instruments | 0 | -67 | 67 |  | 0 | -853 | 853 |
| **2. Portfolio investment** | **16** | **353** | **-337** |  | **31** | **100,115** | **-100,084** |
| 1.1. Equity and investment fund shares | 4,031 | 4,067 | -36 |  | 1,558 | -2,691 | 4,249 |
| 1.2. Debt instruments | -4,014 | -3,713 | -301 |  | -1,527 | 102,806 | -104,333 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-24,412** | **-7,408** | **-17,004** |  | **12,567** | **-28,587** | **41,154** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 4,832 | -3,680 | 8,512 |  | -25,258 | 73 | -25,331 |
| Central bank | 0 | 37 | -37 |  | 0 | -17 | 17 |
| Deposit-taking corporations, except the central bank | 12,719 | -3,717 | 16,436 |  | -25,186 | 90 | -25,276 |
| General government | -16 | 0 | -16 |  | 71 | 0 | 71 |
| Other sectors | -7,871 | 0 | -7,871 |  | -143 | 0 | -143 |
| 4.3. Loans | 0 | 647 | -647 |  | 0 | 9,608 | -9,608 |
| Central bank | 0 | 24,998 | -24,998 |  | 0 | 15,097 | -15,097 |
| Deposit-taking corporations, except the central bank | 0 | -56,587 | 56,587 |  | 0 | -20,283 | 20,283 |
| General government | 0 | 30,610 | -30,610 |  | 0 | 11,400 | -11,400 |
| Other sectors | 0 | 1,627 | -1,627 |  | 0 | 3,393 | -3,393 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -2,631 | 0 | -2,631 |  | 12,550 | 0 | 12,550 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -2,631 | 0 | -2,631 |  | 12,550 | 0 | 12,550 |
| 4.6. Other accounts receivable/ Payable | -26,612 | -4,375 | -22,237 |  | 25,275 | -38,268 | 63,543 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -26,612 | -6,097 | -20,516 |  | 25,275 | -41,614 | 66,889 |
| General government | 0 | -84 | 84 |  | 0 | 32 | -32 |
| Other sectors | 0 | 1,806 | -1,806 |  | 0 | 3,314 | -3,314 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-37,918** | **n.a** | **-37,918** |  | **69,180** | **n.a** | **69,180** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 24 | n.a | 24 |  | 53 | n.a | 53 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -37,942 | n.a | -37,942 |  | 69,126 | n.a | 69,126 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **78,213** | **0** | **78,213** |  | **124,737** | **0** | **124,737** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2015** | | |  | **April-June, 2015** | | |  | **July, 2014 - June, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-20,885** | **2,333** | **-23,218** |  | **31,871** | **87,701** | **-55,830** |  | **33,079** | **249,472** | **-216,393** |
| **41** | **-2,035** | **2,076** |  | **96** | **-18,216** | **18,312** |  | **2,767** | **74,714** | **-71,947** |
| 41 | -2,120 | 2,162 |  | 96 | -19,071 | 19,167 |  | 2,767 | 74,693 | -71,926 |
| 0 | 86 | -86 |  | 0 | 855 | -855 |  | 0 | 21 | -21 |
| **61** | **-1,332** | **1,392** |  | **138** | **-3,479** | **3,617** |  | **246** | **95,658** | **-95,411** |
| 567 | 491 | 76 |  | -1,999 | -731 | -1,267 |  | 4,157 | 1,135 | 3,022 |
| -506 | -1,823 | 1,317 |  | 2,137 | -2,747 | 4,884 |  | -3,911 | 94,522 | -98,433 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | -204 | 0 | **-204** |  | **-204** | **0** | **-204** |
| **-5,875** | **5,699** | **-11,574** |  | **19,957** | **109,395** | **-89,438** |  | **2,237** | **79,100** | **-76,863** |
| 2,633 | 0 | 2,633 |  | 712 | 0 | 712 |  | 3,345 | 0 | 3,345 |
| 16,623 | -528 | 17,151 |  | 20,837 | 5,630 | 15,207 |  | 17,033 | 1,494 | 15,538 |
| 0 | -18 | 18 |  | 0 | -34 | 34 |  | 0 | -32 | 32 |
| 15,054 | -748 | 15,803 |  | 19,297 | 5,664 | 13,633 |  | 21,884 | 1,288 | 20,596 |
| 9 | 0 | 9 |  | -35 | 0 | -35 |  | 28 | 0 | 28 |
| 1,560 | 238 | 1,322 |  | 1,575 | 0 | 1,575 |  | -4,879 | 238 | -5,117 |
| 0 | -19 | 19 |  | 0 | 103,424 | -103,424 |  | 0 | 113,661 | -113,661 |
| 0 | 9,191 | -9,191 |  | 0 | 9,542 | -9,542 |  | 0 | 58,828 | -58,828 |
| 0 | -27,346 | 27,346 |  | 0 | 5,781 | -5,781 |  | 0 | -98,436 | 98,436 |
| 0 | 17,722 | -17,722 |  | 0 | 82,425 | -82,425 |  | 0 | 142,158 | -142,158 |
| 0 | 414 | -414 |  | 0 | 5,676 | -5,676 |  | 0 | 11,110 | -11,110 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -827 | 0 | -827 |  | 5,816 | 0 | 5,816 |  | 14,908 | 0 | 14,908 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -827 | 0 | -827 |  | 5,816 | 0 | 5,816 |  | 14,908 | 0 | 14,908 |
| -24,305 | 6,246 | -30,551 |  | -7,408 | 342 | -7,750 |  | -33,049 | -36,055 | 3,006 |
| 0 | 0 | 0 |  | 0 | -38 | 38 |  | 0 | -38 | 38 |
| -22,906 | 4,868 | -27,773 |  | -7,102 | -2,700 | -4,402 |  | -31,344 | -45,543 | 14,198 |
| -1,399 | 17 | -1,416 |  | -306 | 16 | -322 |  | -1,705 | -19 | -1,686 |
| 0 | 1,362 | -1,362 |  | 0 | 3,063 | -3,063 |  | 0 | 9,545 | -9,545 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-15,112** | **n.a** | **-15,112** |  | **11,883** | **n.a** | **11,883** |  | **28,032** | **0** | **28,032** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -15 | n.a | -15 |  | 884 | n.a | 884 |  | 947 | n.a | 947 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -15,097 | n.a | -15,097 |  | 10,999 | n.a | 10,999 |  | 27,085 | n.a | 27,085 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **216,748** | **0** | **216,748** |  | **111,178** | **0** | **111,178** |  | **530,876** | **0** | **530,876** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities