

## 18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

( End Jun. : Million Rupees)

	2007	2008	2009	2010	2011
<b>ASSETS</b>					
Balance in current account with State Bank of Pakistan	4,267	2,370	3,703	3,383	6,033
Investments	922	918	913	909	905
Employee loans and advances	5,507	7,781	7,928	10,648	10,779
Property and equipment	175	184	184	232	248
Medical and Stationary Consumable	-	73	82	96	101
Other assets	100	37	47	48	75
<b>Total Assets</b>	<b>10,971</b>	<b>11,362</b>	<b>12,857</b>	<b>15,316</b>	<b>18,141</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	7,660	8,244	9,591	11,327	13,604
Other liabilities	2,311	2,118	2,265	2,990	3,537
<b>Total Liabilities</b>	<b>9,971</b>	<b>10,362</b>	<b>11,857</b>	<b>14,317</b>	<b>17,141</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY</b>					
Share Capital	1,000	1,000	1,000	1,000	1,000
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	74	78	83	62	68
Net operating expenses	-	-	-	9,104	9,309
Total Expenses	5,708	4,967	6,243	9,104	9,308
Reimbursed by the State Bank of Pakistan	3,136	3,377	4,013	5,007	5,339
Allocated to the State Bank of Pakistan	2,572	1,590	2,230	4,097	3,969
Profit on disposal of fixed assets	3	2	4	2	3
Other income	-	-	-	-	-
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>76</b>	<b>80</b>	<b>87</b>	<b>64</b>	<b>70</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,466</b>	<b>(1,812)</b>	<b>1,394</b>	<b>(204)</b>	<b>2,742</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(97)</b>	<b>(85)</b>	<b>(60,812)</b>	<b>(116)</b>	<b>(92)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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(End Jun. : Million Rupees)

	2012	2013	2014	2015	2016
<b>ASSETS</b>					
Current account with State Bank of Pakistan	22,260	25,984	37,877	40,636	47,811
Investments	937	927	569	572	526
Employee loans and advances	10,972	11,025	10,578	10,578	10,853
Property and equipment	245	198	238	285	65
Medical and stationary consumable	117	120	125	132	139
Other assets	28	36	32	39	486
<b>Total Assets</b>	<b>34,558</b>	<b>38,289</b>	<b>49,419</b>	<b>52,242</b>	<b>59,879</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	29,170	32,749	42,519	45,489	53,547
Other liabilities	4,388	4,540	5,901	5,753	5,332
<b>Total Liabilities</b>	<b>33,558</b>	<b>37,289</b>	<b>48,419</b>	<b>51,242</b>	<b>58,879</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	68	58	49	49	38
Net operating expenses	12,007	12,091	13,980	14,180	13,956
Total Expenses	12,007	12,091	13,980	14,180	13,956
Reimbursed by the State bank of Pakistan	6,167	6,213	7,087	6,874	7,544
Allocated to the State Bank of Pakistan	5,840	5,878	6,893	7,306	6,412
Profit on disposal of fixed assets	3	(1)	..	1	1
Other income	..	2	1	1	1
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>71</b>	<b>59</b>	<b>50</b>	<b>50</b>	<b>40</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,510</b>	<b>1,072</b>	<b>(201)</b>	<b>170</b>	<b>318</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(90)</b>	<b>(49)</b>	<b>201</b>	<b>(170)</b>	<b>(318)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>