

18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

	2006	2007	2008	2009	2010
ASSETS					
Balance in current account with State Bank of Pakistan	2,897	4,267	2,370	3,703	3,383
Investments	924	922	918	913	909
Employee loans and advances	6,188	5,507	7,781	7,928	10,648
Property and equipment	170	175	184	184	232
Medical and Stationary Consumable	-	-	73	82	96
Other assets	84	100	37	47	48
Total Assets	10,264	10,971	11,362	12,857	15,316
LIABILITIES					
Deferred liabilities - staff retirement benefits	7,056	7,660	8,244	9,591	11,327
Other liabilities	2,209	2,311	2,118	2,265	2,990
Total Liabilities	9,264	9,971	10,362	11,857	14,317
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY					
Share Capital	1,000	1,000	1,000	1,000	1,000
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	60	74	78	83	62
Net operating expenses	-	-	-	-	9,104
Total Expenses	4,144	5,708	4,967	6,243	9,104
Reimbursed by the State Bank of Pakistan	2,774	3,136	3,377	4,013	5,007
Allocated to the State Bank of Pakistan	1,371	2,572	1,590	2,230	4,097
Profit on disposal of fixed assets	..	3	2	4	2
Other income	-	-	-	-	-
Balance Profit Transferred to the State Bank of Pakistan	61	76	80	87	64
Net Cash Inflow / (Outflow) from Operating Activities	(478)	1,466	(1,812)	1,394	(204)
Net Cash Inflow / (Outflow) from Investing Activities	(70)	(97)	(85)	(60,812)	(116)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-

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(End Jun. : Million Rupees)

	2011	2012	2013	2014	2015
ASSETS					
Current account with State Bank of Pakistan	6,033	22,260	25,984	37,877	40,636
Investments	905	937	927	569	572
Employee loans and advances	10,779	10,972	11,025	10,578	10,578
Property and equipment	248	245	198	238	285
Medical and stationary consumable	101	117	120	125	132
Other assets	75	28	36	32	39
Total Assets	18,141	34,558	38,289	49,419	52,242
LIABILITIES					
Deferred liabilities - staff retirement benefits	13,604	29,170	32,749	42,519	45,489
Other liabilities	3,537	4,388	4,540	5,901	5,753
Total Liabilities	17,141	33,558	37,289	48,419	51,242
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	68	68	58	49	49
Net operating expenses	9,309	12,007	12,091	13,980	14,180
Total Expenses	9,308	12,007	12,091	13,980	14,180
Reimbursed by the State bank of Pakistan	5,339	6,167	6,213	7,087	6,874
Allocated to the State Bank of Pakistan	3,969	5,840	5,878	6,893	7,306
Profit on disposal of fixed assets	3	3	(1)	..	1
Other income	-	..	2	1	1
Balance Profit Transferred to the State Bank of Pakistan	70	71	59	50	50
Net Cash Inflow / (Outflow) from Operating Activities	2,742	1,510	1,072	(201)	170
Net Cash Inflow / (Outflow) from Investing Activities	(92)	(90)	(49)	201	(170)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-