

31. Financial Position of First Credit and Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Non-Current Assets	472,799	634,136	779,180	646,386	965,169
Long-term investment	406,612	514,286	434,867	547,247	788,163
Long-term Loans & finance	61,622	113,089	155,830	88,409	159,604
Long-term placements	-	-	175,000	-	-
Long-term security deposits	217	220	1,005	1,000	1,050
Operating fixed assets	3,861	6,308	12,478	9,730	6,944
Deferred Tax Assets	488	233	-	-	9,408
Current Assets	873,435	1,129,654	1,279,324	1,082,867	835,328
Short-term investments	201,576	493,448	52,282	98,506	161,416
Short-term finances	-	127,029	979,151	398,146	-
Short-term placements	617,302	330,000	35,000	400,000	416,600
Current portion of non-current assets	22,782	127,594	151,262	90,273	171,123
Mark-up/interest accrued	14,065	16,607	14,959	21,942	41,301
Advance taxation-net	3,800	9,751	14,620	14,285	6,549
Cash and bank balances	12,516	16,070	25,187	13,969	31,469
Others	1,394	9,156	6,863	45,747	6,870
TOTAL ASSETS	1,346,234	1,763,790	2,058,504	1,729,253	1,800,497
LIABILITIES					
Non-Current Liabilities	250,000	287,500	209,018	89,300	100
Long-term loans	250,000	287,500	208,333	87,500	-
Other Liabilities	-	-	685	1,800	100
Current Liabilities	641,178	983,907	1,301,977	1,089,772	1,014,217
Short-term borrowings	573,302	246,878	295,000	135,965	139,166
Short-term running finance	50,000	150,000	99,995	249,811	249,999
Current portion of long-term loans	-	129,167	129,167	120,833	87,500
Short-term certificate of deposit	-	200,500	706,200	556,200	510,500
Accrued markup	5,564	8,298	16,465	18,539	19,552
Other Liabilities	12,312	249,063	55,150	8,424	7,499
TOTAL LIABILITIES	891,178	1,271,407	1,510,995	1,179,072	1,014,317
NET ASSETS	455,056	492,384	547,509	550,182	786,180
REPRESENTED BY:					
Share Capital	94,531	103,984	119,582	400,000	650,000
Reserves	120,650	100,150	111,350	114,558	116,089
Un appropriated Profit/(Loss)	242,802	294,093	322,969	43,424	42,479
Surplus/deficit on revaluation of Investment-net	(2,928)	(5,844)	(6,392)	(7,800)	(22,388)
TOTAL	455,056	492,384	547,509	550,182	786,180
OPERATING POSITION					
Income	94,033	171,119	190,286	178,306	214,296
Income from term finance and fund placement	36,885	76,496	77,757	112,548	123,999
Income from investments	56,083	88,545	104,062	62,085	87,177
Fees and commission	1,065	5,836	7,090	3,463	2,555
Other income	-	242	1,377	210	565
Expenditure	52,681	111,877	132,382	141,789	153,682
Finance cost	34,967	86,877	102,522	102,461	106,488
Administrative and operating expenses	17,714	25,000	29,860	39,328	47,194
Gross Income	41,353	59,242	57,904	36,517	60,614
Unrealized gain/(loss) on held-trading investments	(2,424)	(9,676)	(527)	(11,594)	(47,863)
PROFIT/ (LOSS) BEFORE TAXATION	38,929	49,566	57,377	24,923	12,751
Taxation - Current	8,769	2,554	1,472	8,000	15,759
- Prior Years	-	(578)	-	884	(1,254)
- Deferred	(488)	255	233	-	(9,408)
PROFIT/ (LOSS) AFTER TAX	30,647	47,334	55,673	16,038	7,655
Net Cash Inflow / (Outflow) from Operating Activities	130,861	(185,945)	(208,675)	(12,572)	388,496
Net Cash Inflow / (Outflow) from Investing Activities	(406,832)	(270,578)	(158,736)	140,863	(442,091)
Net Cash Inflow / (Outflow) from Financing Activities	240,547	460,077	376,528	(139,509)	71,095
Number of Employees	17	23	29	31	30

31. Financial Position of First Credit and Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Non-Current Assets	843,248	818,683	716,921	416,933	554,702
Long-term investment	786,088	676,605	560,575	265,544	413,544
Long-term Loans & finance	32,632	61,133	58,472	48,224	41,984
Long-term placements	-	-	-	-	-
Long-term security deposits	1,050	1,050	1,050	1,050	50
Operating fixed assets	4,987	12,071	13,025	9,397	6,598
Deferred tax assets	18,491	67,824	83,798	92,718	92,526
Current Assets	621,476	699,193	504,951	421,197	182,852
Short-term investments	242,823	154,343	237,729	79,862	71,320
Short-term finances	-	-	-	-	-
Short-term placements	10,000	255,925	100,000	170,000	-
Current portion of non-current assets	280,697	229,950	110,488	136,597	72,508
Mark-up/interest accrued	57,598	38,438	37,939	11,829	23,743
Advance Taxation-net	6,287	8,423	10,777	14,138	13,788
Cash and bank balances	18,898	8,598	4,514	5,634	382
Others	5,173	3,517	3,504	3,136	1,112
TOTAL ASSETS	1,464,724	1,517,877	1,221,872	838,130	737,554
LIABILITIES					
Non-Current Liabilities	130,000	208,125	134,200	80,000	8,168
Long-term loans	125,000	203,125	125,000	62,500	-
Other Liabilities	5,000	5,000	9,200	17,500	8,168
Current Liabilities	533,249	594,358	449,542	117,097	90,353
Short-term borrowings	169,128	181,576	279,163	-	-
Short-term running finance	11,181	-	37,416	-	3,238
Current portion of long-term loans	-	46,875	78,125	78,125	78,125
Short-term certificate of deposit	334,150	333,020	32,740	29,060	-
Accrued markup	10,599	24,524	13,061	4,852	2,785
Other Liabilities	8,191	8,363	9,038	5,060	6,205
TOTAL LIABILITIES	663,249	802,483	583,742	197,097	98,521
NET ASSETS	801,475	715,394	638,130	641,033	639,032
REPRESENTED BY:					
Share Capital	650,000	650,000	650,000	650,000	650,000
Reserves	117,663	117,663	118,458	117,663	118,274
Un appropriated Profit/(Loss)	48,779	(39,684)	(110,881)	(116,418)	(118,857)
Surplus/deficit on revaluation of Investment-net	(14,967)	(12,586)	(19,447)	(10,213)	(10,385)
TOTAL	801,475	715,394	638,130	641,033	639,032
OPERATING POSITION					
Income	164,282	137,804	139,198	92,611	60,453
Income from term finance and fund placement	37,548	23,887	27,786	4,831	13,185
Income from investments	123,173	112,772	110,106	86,560	46,433
Fees and commission	2,957	545	924	763	413
Other income	604	600	382	456	423
Expenditure	130,772	141,521	140,068	90,602	54,938
Finance cost	81,280	92,344	91,041	36,131	12,402
Administrative and operating expenses	49,492	49,177	49,027	54,472	42,536
Gross Income	33,510	(3,716)	(870)	2,008	5,516
Unrealized gain/(loss) on held-trading investments	(28,494)	(132,703)	(84,243)	(16,402)	(1,493)
PROFIT/ (LOSS) BEFORE TAXATION	5,015	(136,419)	(85,113)	(14,394)	4,023
Taxation - Current	6,375	1,376	1,560	536	1,097
- Prior Years	(151)	-	498	-	-
- Deferred	(9,083)	(49,333)	(15,974)	(8,599)	(129)
PROFIT/ (LOSS) AFTER TAX	7,874	(88,462)	(71,197)	(6,331)	3,054
Net Cash Inflow / (Outflow) from Operating Activities	351,427	(115,855)	144,075	(180,336)	175,497
Net Cash Inflow / (Outflow) from Investing Activities	8,771	(7,135)	157,380	276,752	(79,928)
Net Cash Inflow / (Outflow) from Financing Activities	(372,769)	112,689	(305,539)	(95,296)	(100,822)
Number of Employees	29	25	24	29	26

32. Financial Position of First Dawood Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Non-Current Assets	2,249,776	2,809,332	2,584,242	3,210,382	1,692,007
Investment in lease finance-net	1,550,960	1,771,175	1,201,865	876,365	549,292
Investments	504,497	518,532	504,510	489,430	410,190
Long-term finances	128,395	424,719	556,356	912,642	544,915
Mortgage finance	32,454	44,609	87,109	-	-
Long-term loans	5,465	5,978	5,170	2,655	854
Long-term deposits	441	138	138	3,638	3,638
Deferred cost	1,733	-	-	-	-
Operating fixed assets	25,831	44,182	229,094	925,652	183,119
Deferred tax assets	-	-	-	-	-
Current Assets	3,407,774	5,283,208	9,778,316	7,853,813	3,444,409
Short-term investments	1,277,325	1,501,761	3,414,037	3,069,408	921,261
Advance against lease commitments	130,012	46,851	148,832	66,611	7,664
Short-term placement / finance	606,938	1,707,957	3,505,171	2,602,236	894,171
Current portion of non-current assets	1,018,179	1,516,350	2,073,879	1,831,585	1,130,424
Mark-up/interest accrued	-	-	195,858	168,722	113,753
Advances and prepayments	39,547	105,753	96,193	52,564	27,184
Cash and bank balances	94,459	182,149	9,404	33,756	194,340
Others	241,314	222,387	334,941	28,932	155,611
TOTAL ASSETS	5,657,550	8,092,540	12,362,559	11,064,195	5,136,416
LIABILITIES					
Non-Current Liabilities	1,701,433	1,432,944	1,847,228	2,182,496	1,315,529
Redeemable capital	598,050	345,000	-	345,000	345,000
Long-term loans	560,951	546,193	1,198,648	1,050,376	771,206
Liabilities against assets subject to finance lease	1,532	1,172	137	-	-
Certificate of investment / deposit	110,647	82,289	51,972	367,035	9,374
Long-term deposits	-	-	-	-	177,077
Other Liabilities	430,253	458,289	596,471	420,086	12,871
Current Liabilities	3,183,683	5,437,045	8,829,838	7,102,703	4,339,578
Short-term borrowings	1,003,808	1,614,836	3,250,046	2,965,613	1,637,288
Certificate of investment / deposit	1,869,492	3,116,671	4,234,970	2,947,845	1,317,819
Current portion of long-term liabilities	158,480	540,227	952,178	913,026	993,219
Mark-up/interest accrued	-	-	188,027	185,621	347,321
Other Liabilities	151,904	165,311	204,617	90,598	43,932
TOTAL LIABILITIES	4,885,116	6,869,989	10,677,066	9,285,199	5,655,107
NET ASSETS	772,434	1,222,552	1,685,492	1,778,996	(518,691)
REPRESENTED BY:					
Share Capital	294,363	323,799	495,251	569,539	626,493
Reserves	358,407	396,148	485,478	633,210	258,210
Un appropriated profit/(loss)	45,605	120,899	293,791	185,427	(1,287,949)
Surplus/deficit on revaluation of Investment-net	74,059	221,425	410,972	390,821	(115,445)
Share deposit Money	-	160,281	-	-	-
TOTAL	772,434	1,222,552	1,685,492	1,778,996	(518,691)
OPERATING POSITION					
Income	567,034	764,244	1,235,302	1,468,881	235,222
Lease / Mortgage finance / Brokerage / long term finance	275,795	276,282	344,605	351,694	731,733
Gain / (loss) in sale of securities-net	36,875	77,943	213,637	288,690	(539,275)
Return on deposit and investment-net	231,896	379,742	591,819	746,585	-
Exchange gain	2,022	1,647	2,585	(2,018)	47,120
Other income	20,445	28,629	82,656	83,930	(4,356)
Expenditure	356,844	623,256	902,717	1,077,382	1,202,318
Finance cost	315,706	562,596	840,610	980,005	1,108,269
Administrative and operating expenses	41,137	60,660	62,108	97,377	94,049
Gross Income	210,190	140,988	332,584	391,500	(967,096)
	11,426	9,341	2,588	(54,355)	
	(146,445)	(11,990)	(149,610)	(357,976)	(786,123)
PROFIT/ (LOSS) BEFORE TAXATION	63,745	140,423	192,315	36,112	(1,807,575)
Taxation - Current	7,264	9,422	11,841	10,946	-
- Prior Years	(94)	134	582	-	-
- Deferred	3,012	5,738	(8,623)	(88,489)	(16,153)
PROFIT/ (LOSS) AFTER TAX	53,563	125,129	188,515	113,655	(1,791,422)
Net Cash Inflow / (Outflow) from Operating Activities	(555,052)	(399,771)	846,221	(286,868)	485,352
Net Cash Inflow / (Outflow) from Investing Activities	275,924	20,556	(1,740,137)	6,093	(265,733)
Net Cash Inflow / (Outflow) from Financing Activities	266,222	231,841	687,869	(261,442)	(28,657)
Number of Employees	28	43	45	52	35

32. Financial Position of First Dawood Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Non-Current Assets	856,729	526,504	469,068	589,891	468,503
Investment in lease finance-net	288,753	60,223	61,008	92,370	441
Investments	22,961	163,947	186,929	195,985	188,083
Long-term finances	191,793	12,844	10,062	23,289	332
Mortgage finance	-	-	-	-	-
Long-term loans	461	316	241	-	-
Long-term deposits	4,764	2,500	3,500	3,704	3,704
Operating fixed assets	200,469	188,558	77,582	75,651	77,050
Deferred tax assets	147,529	98,116	129,747	198,894	198,894
Current Assets	2,291,379	1,298,387	684,799	562,997	534,388
Short-term investments	578,819	49,886	33,736	55,234	57,799
Advance against lease commitments	30,031	21,000	11,000	-	-
Short-term placement / finance	332,220	133,539	75,476	67,286	68,255
Current portion of non-current assets	1,052,766	922,840	362,640	228,757	261,604
Mark-up/interest accrued	64,819	1,691	762	3,881	212
Advances and prepayments	23,330	9,619	9,187	9,951	25,431
Cash and bank balances	146,587	114,052	139,860	67,003	25,979
Others	62,808	45,760	52,138	130,885	95,108
TOTAL ASSETS	3,148,108	1,824,891	1,153,867	1,152,888	1,002,891
LIABILITIES					
Non-Current Liabilities	1,217,543	577,218	283,895	81,507	19
Redeemable capital	345,000	-	-	-	-
Long-term loans	752,010	559,129	277,663	65,500	-
Liabilities against assets subject to finance lease	-	-	-	-	-
Certificate of investment / deposit	9,374	-	-	-	-
Long-term deposits	111,158	18,090	6,232	16,007	19
Other Liabilities	-	-	-	-	-
Current Liabilities	1,309,872	656,529	669,075	844,226	947,272
Short-term borrowings	505,645	81,418	81,418	81,418	81,418
Certificate of investment / deposit	325,000	165,500	107,250	88,500	88,500
Current portion of long-term liabilities	275,653	277,673	353,225	501,182	538,511
Mark-up/interest accrued	164,118	69,338	49,316	59,780	108,233
Other Liabilities	39,457	62,600	77,866	113,347	130,610
TOTAL LIABILITIES	2,527,416	1,233,748	952,970	925,733	947,291
NET ASSETS	620,693	591,143	200,897	227,155	55,600
REPRESENTED BY:					
Share Capital	1,342,326	1,342,326	1,342,326	1,342,326	1,342,326
Reserves	333,745	333,745	333,745	333,745	333,745
Un appropriated profit/(loss)	(987,508)	(1,060,165)	(1,465,186)	(1,443,910)	(1,613,488)
Surplus/deficit on revaluation of Investment-net	(67,871)	(24,762)	(9,988)	(5,006)	(6,982)
Share deposit Money	-	-	-	-	-
TOTAL	620,693	591,143	200,897	227,155	55,600
OPERATING POSITION					
Income	292,791	192,258	14,730	77,387	27,825
Lease / Mortgage finance / Brokerage / long term finance	302,192	115,117	43,419	38,827	3,729
Gain / (loss) in sale of securities-net	(63,268)	(1,689)	394	593	6,503
Return on deposit and investment-net	(163)	-	-	13,218	6,456
Exchange gain	10	-	-	-	-
Other income	54,020	78,830	(29,083)	24,749	11,136
Expenditure	223,514	106,431	89,357	88,218	115,498
Finance cost	123,891	18,403	4,875	14,994	49,476
Administrative and operating expenses	99,623	88,027	84,482	73,224	66,023
Gross Income	69,277	85,828	(74,627)	(10,831)	(87,673)
Share of gain / (loss) of associates	(36,374)	1,551	(27,454)	2,541	(16,184)
Unrealized gain/(loss) on held-trading investments	201,350	(74,475)	(306,002)	(10,595)	(37,051)
PROFIT/ (LOSS) BEFORE TAXATION	234,253	12,904	(408,083)	(18,886)	(140,909)
Taxation - Current	4,106	4,375	1,500	1,080	802
- Prior Years	-	3,142	(1,566)	(729)	(766)
- Deferred	(147,529)	49,412	(31,630)	(69,147)	-
PROFIT/ (LOSS) AFTER TAX	377,676	(44,025)	(376,387)	49,909	(140,945)
Net Cash Inflow / (Outflow) from Operating Activities	1,190,133	320,540	99,447	(3,028)	(26,315)
Net Cash Inflow / (Outflow) from Investing Activities	(675,255)	(199,983)	(30,513)	(20,611)	2,965
Net Cash Inflow / (Outflow) from Financing Activities	(73,845)	(53,143)	(43,126)	(72,857)	(41,024)
Number of Employees	34	33	31	25	18

33. Financial Position of IGI Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Non-Current Assets	1,468,673	1,880,764	2,673,334	2,834,147	2,529,940
Long-term investment	-	182,571	682,571	842,511	129,394
Long-term loans & advances	256,499	369,825	467,608	347,839	162,315
Investment in lease finance-net	1,156,504	1,233,578	1,409,702	1,467,961	843,382
Long-term deposits and prepayments	3,636	3,707	1,150	5,059	6,795
Operating fixed assets	52,034	91,083	107,531	112,052	88,449
Deferred tax assets	-	-	4,772	58,725	135,056
Current Assets	2,941,022	3,411,778	3,975,682	6,997,249	4,018,714
Short-term investments	956,482	761,157	1,545,850	2,104,179	1,892,946
Short-term finance	168,022	273,252	197,979	1,311,204	504,580
Short-term placements	749,426	809,567	-	-	-
Current portion of non-current assets	667,445	872,353	886,839	1,198,128	1,181,460
Mark-up/interest accrued	20,541	28,326	78,274	57,549	49,152
Advance taxation-net	216,717	220,594	228,896	237,428	247,835
Cash and bank balances	41,925	196,978	269,966	849,863	112,664
Others	120,464	249,551	767,878	1,238,898	30,077
TOTAL ASSETS	4,409,695	5,292,542	6,649,016	9,831,396	6,548,654
LIABILITIES					
Non-Current Liabilities	1,180,121	1,760,788	2,173,811	1,608,612	689,591
Redeemable capital	-	-	-	-	186,330
Long-term loans / finance	708,333	693,333	781,669	408,333	66,667
Term finance certificate	-	-	434,356	310,160	-
Long-term certificate of deposit	123,071	289,059	528,055	471,898	165,130
Deposit on lease contracts	306,147	367,452	429,731	418,221	271,464
Other Liabilities	42,570	410,944	-	-	-
Current Liabilities	2,595,907	2,916,116	3,425,647	6,040,538	3,991,601
Short-term borrowings	599,618	294,347	465,000	1,559,109	525,340
Short-term finance	145,254	237	77	299,182	-
Current portion of long-term liabilities	552,337	707,782	928,044	1,082,684	963,101
Short-term certificate of deposit	1,170,070	1,709,714	1,840,159	2,683,477	2,248,334
Interest and accrued markup	43,393	59,937	103,217	166,604	141,445
Other Liabilities	85,235	144,099	89,150	249,482	113,381
TOTAL LIABILITIES	3,776,028	4,676,904	5,599,458	7,649,150	4,681,192
NET ASSETS	633,667	615,638	1,049,558	2,182,246	1,867,462
REPRESENTED BY:					
Share Capital	419,175	419,175	922,184	2,121,025	2,121,025
Reserves	186,961	194,423	152,506	136,831	136,831
Un appropriated Profit/(Loss)	59,806	30,969	(7,155)	(13,541)	(388,627)
Surplus/deficit on revaluation of Investment-net	(32,275)	(28,929)	(17,977)	(62,069)	(1,767)
Deferred Grants	-	-	-	-	-
TOTAL	633,667	615,638	1,049,558	2,182,246	1,867,462
OPERATING POSITION					
Income	354,834	522,194	624,424	795,413	799,599
Income from term loan/finance	50,266	90,999	125,045	122,243	127,259
Income from lease finance	118,359	176,253	230,548	231,396	267,667
Income from investments	78,351	81,199	120,666	227,668	240,453
Income from lending and continuous funding system	-	-	82,861	120,193	94,947
Income from fund placement	90,495	140,867	-	-	-
Fees and commission	14,944	27,184	26,870	62,637	39,042
Other income	2,419	5,692	38,434	31,276	30,231
Expenditure	266,831	485,701	694,118	811,878	975,755
Finance cost	172,888	337,970	482,873	571,086	644,472
Administrative and operating expenses	93,943	147,731	211,245	240,792	331,283
Gross Income	88,003	36,493	(69,694)	(16,465)	(176,156)
Unrealized gain/(loss) on held-trading investments	(7,137)	(7,706)	(9,573)	(29,172)	(274,498)
PROFIT/ (LOSS) BEFORE TAXATION	80,866	28,787	(79,267)	(45,637)	(450,654)
Taxation - Current	5,902	9,404	8,811	12,139	2,122
- Prior Years	(11,473)	-	(3,203)	-	-
- Deferred	11,742	(17,927)	(45,718)	(51,390)	(77,690)
PROFIT/ (LOSS) AFTER TAX	74,695	37,310	(39,157)	(6,386)	(375,086)
Net Cash Inflow / (Outflow) from Operating Activities	(259,624)	(52,747)	111,248	(368,225)	157,909
Net Cash Inflow / (Outflow) from Investing Activities	(41,210)	(233,441)	(518,725)	(173,822)	(288,781)
Net Cash Inflow / (Outflow) from Financing Activities	178,543	586,266	480,625	822,839	(606,617)
Number of Employees	89	140	111	143	109

33. Financial Position of IGI Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Non-Current Assets	2,483,431	1,829,987	1,598,994	485,985	443,146
Long-term investment	1,504,621	1,089,280	1,067,614	89,847	78,038
Long-term loans & advances	204,694	246,524	143,646	7,632	-
Investment in lease finance-net	369,706	142,264	32,221	2,403	-
Long-term deposits and prepayments	5,345	5,345	4,934	10,454	9,204
Operating fixed assets	63,024	43,781	56,649	66,383	51,910
Deferred tax assets	336,041	302,793	293,930	309,266	303,994
Current Assets	5,777,258	6,891,125	2,685,405	1,778,213	950,329
Short-term investments	3,548,523	5,495,231	1,687,349	167,563	4,920
Short-term finance	674,225	329,292	2,506	1,027	556
Short-term placements	-	-	-	-	-
Current portion of non-current assets	946,868	559,866	576,752	405,513	272,200
Mark-up/interest accrued	86,006	49,788	27,147	4,142	3,926
Advance taxation-net	251,741	241,081	236,019	266,148	269,870
Cash and bank balances	214,834	125,406	126,282	147,472	75,665
Others	55,061	90,461	29,350	786,348	323,192
TOTAL ASSETS	8,260,689	8,721,112	4,284,399	2,264,198	1,393,475
LIABILITIES					
Non-Current Liabilities	617,643	459,151	392,372	198,322	285,000
Redeemable capital	62,133	-	-	-	-
Long-term loans / finance	150,000	50,000	-	-	285,000
Term finance certificate	-	-	-	-	-
Long-term certificate of deposit	271,709	359,933	378,997	197,274	-
Deposit on lease contracts	133,801	49,218	13,375	1,048	-
Other Liabilities	-	-	-	-	-
Current Liabilities	6,010,492	6,844,280	2,679,051	1,564,462	727,550
Short-term borrowings	1,591,689	3,486,253	-	-	-
Short-term finance	-	-	-	-	-
Current portion of long-term liabilities	935,601	1,282,078	1,072,861	454,689	234,867
Short-term certificate of deposit	3,265,344	1,836,032	1,460,177	540,016	175,000
Interest and accrued markup	157,325	171,204	109,676	34,574	12,987
Other Liabilities	60,533	68,713	36,337	535,183	304,696
TOTAL LIABILITIES	6,628,135	7,303,431	3,071,423	1,762,784	1,012,550
NET ASSETS	1,632,554	1,417,681	1,212,976	501,414	380,925
REPRESENTED BY:					
Share Capital	2,121,025	2,121,025	2,121,025	2,121,025	2,121,025
Reserves	136,831	136,831	136,831	765,190	765,190
Un appropriated Profit/(Loss)	(587,997)	(784,631)	(1,007,486)	(2,386,168)	(2,505,290)
Surplus/deficit on revaluation of Investment-net	(37,305)	(55,544)	(37,394)	1,367	-
Deferred Grants	-	-	-	-	-
TOTAL	1,632,554	1,417,681	1,212,976	501,414	380,925
OPERATING POSITION					
Income	871,882	933,565	547,980	304,497	158,251
Income from term loan/finance	66,558	36,730	15,124	6,148	1,038
Income from lease finance	148,789	76,955	19,767	8,631	8,183
Income from investments	587,868	679,386	404,215	140,083	15,420
Income from lending and continuous funding system	18,851	99,662	72,984	4,026	-
Income from fund placement	-	-	-	-	-
Fees and commission	22,135	26,448	26,628	80,197	89,564
Other income	27,681	14,384	9,262	65,412	44,046
Expenditure	1,125,881	996,234	614,896	626,346	248,072
Finance cost	667,449	792,627	523,029	234,161	62,462
Administrative and operating expenses	458,432	203,607	91,867	392,185	185,610
Gross Income	(253,999)	(62,669)	(66,916)	(321,849)	(89,821)
Unrealized gain/(loss) on held-trading investments	(132,418)	(26,019)	(142,129)	(50,481)	(20,561)
PROFIT/ (LOSS) BEFORE TAXATION	(386,417)	(88,688)	(209,045)	(372,330)	(110,382)
Taxation - Current	5,878	24,392	13,085	3,733	3,468
- Prior Years	-	-	-	-	-
- Deferred	(192,925)	55,915	725	297,648	5,272
PROFIT/ (LOSS) AFTER TAX	(199,370)	(168,995)	(222,855)	(673,711)	(119,122)
Net Cash Inflow / (Outflow) from Operating Activities	676,242	(263,146)	369,451	(219,730)	(643,362)
Net Cash Inflow / (Outflow) from Investing Activities	(207,694)	410,523	(1,578)	235,319	285,587
Net Cash Inflow / (Outflow) from Financing Activities	(216,616)	(291,617)	(162,475)	(50,000)	285,000
Number of Employees	88	57	50	16	13

34. Financial Position of Innovative Investment Bank Ltd.

(End Dec.: Thousand Rupees)

Financial Position	2005	2006	2007	2008
ASSETS				
Non-Current Assets	12,214,089	5,456,973	2,055,708	2,153,833
Long-term investment	3,898,297	874,365	8,766	201,550
Long-term Loans & finance	3,241,871	879,054	44,174	15,102
Long-investment in finance lease	2,028,252	814,092	37,475	48,647
Long-term placement of funds	264,707	82,881	50,000	-
Operating fixed assets	2,780,962	2,806,581	1,915,293	1,888,534
Current Assets	1,453,070	702,933	2,021,741	1,404,710
Short-term investments	-	-	517,034	112,974
Short-term placements	-	-	425,000	80,000
Current portion of non-current assets	-	-	608,972	659,819
Mark-up/interest accrued	577,634	442,072	12,341	120,975
Advance taxation-net	57,871	23,021	21,251	23,207
Cash and bank balances	363,784	136,706	181,161	82,656
Others	453,781	101,134	255,982	325,079
TOTAL ASSETS	13,667,159	6,159,906	4,077,449	3,558,543
LIABILITIES				
Non-Current Liabilities	5,573,922	1,937,006	3,803,131	3,008,793
Liabilities against assets subject to finance lease	3,015	5,568	17,417	10,769
Long-term financing	5,570,907	1,931,438	687,396	621,869
Other Liabilities	-	-	3,098,318	2,376,155
Current Liabilities	7,889,964	6,401,632	1,229,976	1,609,494
Short-term borrowings	-	-	24,036	-
Short-term running finance	-	-	89,904	-
Current portion of non-current liabilities	-	-	253,184	933,970
Accrued markup	214,941	188,392	96,432	80,689
Other Liabilities	7,675,023	6,213,240	766,420	594,835
TOTAL LIABILITIES	13,463,886	8,338,638	5,033,107	4,618,287
NET ASSETS	203,273	(2,178,732)	(955,658)	(1,059,744)
REPRESENTED BY:				
Share Capital	1,257,613	1,257,613	806,300	806,300
Reserves	73,442	73,442	66,050	-
Un appropriated Profit/(Loss)	(1,898,415)	(4,259,145)	(1,824,120)	(1,848,984)
Surplus/deficit on revaluation of fixed assets	770,114	749,358	-	-
Surplus/deficit on revaluation of Investment-net	519	-	(3,888)	(17,060)
TOTAL	203,273	(2,178,732)	(955,658)	(1,059,744)
OPERATING POSITION				
Income	514,275	545,415	892,389	172,077
Lease revenue	164,620	128,825	84,987	14,611
Income from investments	(79,787)	(17,493)	80,761	5,035
Return on loans, advances and placement of funds	232,747	193,623	54,868	74,514
Other income	196,695	240,460	671,773	77,917
Expenditure	2,554,704	2,094,941	533,681	167,356
Finance cost	1,574,616	694,338	109,286	183,206
Administrative and operating expenses	322,722	306,354	175,955	189,430
Others	657,366	1,094,249	248,440	(205,280)
Gross Income	(2,040,429)	(1,549,526)	358,708	4,721
Unrealized gain/(loss) on held-trading investments	-	(44,026)	(3,068)	(29,566)
PROFIT/ (LOSS) BEFORE TAXATION	(2,040,429)	(1,593,552)	355,640	(24,845)
Taxation - Current	7,484	4,653	2,907	19
- Prior Years	26,102	(150)	381	-
- Deferred	41,935	-	-	-
PROFIT/ (LOSS) AFTER TAX	(2,115,950)	(1,598,055)	352,352	(24,864)
Net Cash Inflow / (Outflow) from Operating Activities	(564,558)	(2,792,763)	762,509	(423,245)
Net Cash Inflow / (Outflow) from Investing Activities	786,790	2,993,245	(2,625,523)	437,667
Net Cash Inflow / (Outflow) from Financing Activities	(179,748)	(427,560)	2,044,175	(112,927)
Number of Employees	189	81	65	62

34. Financial Position of Innovative Investment Bank Ltd.

(End Dec.: Thousand Rupees)

Financial Position	2009	2010	2011	2012
ASSETS				
Non-Current Assets	2,264,623	2,229,048	2,082,297	2,067,270
Long-term investment	278,515	284,409	228,013	252,899
Long-term Loans & finance	63,422	50,325	40,887	2,023
Long-investment in finance lease	115,657	102,176	102,402	101,466
Long-term placement of funds	73,000	63,000	-	-
Operating fixed assets	1,734,029	1,729,138	1,710,995	1,710,882
Current Assets	140,440	163,419	180,781	196,449
Short-term investments	-	-	-	-
Short-term placements	-	-	-	-
Current portion of non-current assets	-	-	-	-
Mark-up/interest accrued	6,981	1,152	788	1,339
Advance taxation-net	23,784	24,405	24,998	26,037
Cash and bank balances	23,161	26,448	8,380	20,152
Others	86,514	111,414	146,615	148,921
TOTAL ASSETS	2,405,063	2,392,467	2,263,078	2,263,719
LIABILITIES				
Non-Current Liabilities	4,295,538	4,488,379	645,877	644,622
Liabilities against assets subject to finance lease	3,650	2,418	1,255	-
Long-term financing	644,622	644,622	644,622	644,622
Other Liabilities	3,647,266	3,841,339	-	-
Current Liabilities	-	-	4,042,962	4,198,738
Short-term borrowings	-	-	-	-
Short-term running finance	-	-	-	-
Current portion of non-current liabilities	-	-	-	-
Accrued markup	-	-	546,173	744,272
Other Liabilities	-	-	3,496,789	3,454,466
TOTAL LIABILITIES	4,295,538	4,488,379	4,688,839	4,843,360
NET ASSETS	(1,890,475)	(2,095,912)	(2,425,761)	(2,579,641)
REPRESENTED BY:				
Share Capital	843,923	843,923	843,923	843,923
Reserves	-	-	-	-
Un appropriated Profit/(Loss)	(2,715,957)	(2,922,264)	(3,249,596)	(3,416,444)
Surplus/deficit on revaluation of fixed assets	-	-	-	-
Surplus/deficit on revaluation of Investment-net	(18,441)	(17,571)	(20,088)	(7,120)
TOTAL	(1,890,475)	(2,095,912)	(2,425,761)	(2,579,641)
OPERATING POSITION				
Income	(92,240)	19,818	(18,440)	52,284
Lease revenue	6,156	(792)	419	2,958
Income from investments	22,425	18,409	2,859	27,446
Return on loans, advances and placement of funds	25,429	953	2,261	2,109
Other income	(146,250)	1,248	(23,979)	19,771
Expenditure	723,690	225,925	265,566	219,878
Finance cost	185,493	198,139	197,742	197,909
Administrative and operating expenses	218,961	62,125	44,079	21,969
Others	319,236	(34,339)	23,745	-
Gross Income	(815,930)	(206,107)	(284,006)	(167,594)
Unrealized gain/(loss) on held-trading investments	(50,444)	-	(43,108)	838
PROFIT/ (LOSS) BEFORE TAXATION	(866,373)	(206,107)	(327,114)	(166,756)
Taxation - Current	600	200	218	92
- Prior Years	-	-	-	-
- Deferred	-	-	-	-
PROFIT/ (LOSS) AFTER TAX	(866,973)	(206,307)	(327,332)	(166,848)
Net Cash Inflow / (Outflow) from Operating Activities	(27,268)	(12,271)	(31,904)	9,956
Net Cash Inflow / (Outflow) from Investing Activities	(15,485)	16,790	14,999	3,071
Net Cash Inflow / (Outflow) from Financing Activities	(16,743)	(1,232)	(1,663)	(1,255)
Number of Employees	38	45	27	9

35. Financial Position of Invest Capital Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Non-Current Assets	21,954	10,146	249,357	381,814	2,773,005
Long-term investment	20,007	8,620	-	-	175,439
Long-term investment in ijarah finance	-	-	-	-	1,288,310
Long-term musharka finance	-	-	-	-	199,165
Long-term loans & advances	-	-	20,746	19,761	77,676
Long-term deposit & receivables	275	275	8,364	13,294	31,168
Intangible assets	-	-	97,500	189,739	36,875
Operating fixed assets	1,672	1,250	122,746	159,020	946,976
Deferred tax assets	-	-	-	-	17,395
Current Assets	73,468	27,987	1,610,283	1,646,427	5,073,978
Short-term investments	-	-	70,355	127,635	930,273
Short-term musharka finance	-	-	-	-	242,706
Short-term loans & advances	47,996	609	-	-	67,259
Ijarah rental receivables	-	-	-	-	17,310
Current portion of non-current assets	-	-	5,037	6,452	1,555,101
Advance taxation-net	2,523	2,536	-	-	37,401
Cash and bank balances	2,318	210	374,869	59,435	248,332
Others	20,631	24,632	1,160,022	1,452,904	1,975,595
TOTAL ASSETS	95,421	38,133	1,859,640	2,028,240	7,846,983
LIABILITIES					
Non-Current Liabilities	161,512	230,655	4,895	1,291	1,875,710
Subordinated loan from directors	-	-	-	-	-
Security deposit from lessees	-	-	-	-	672,796
Long term certificate of musharka	-	-	-	-	177,095
Long term musharka and murabaha borrowings	-	-	-	-	201,830
Long term loans	-	-	-	-	202,014
Musharka tem finance certificate	-	-	-	-	462,055
Redeemable capital-Term finance certificate	-	-	-	-	128,380
Deposits, loans and markup	161,115	230,294	-	-	-
Liability against assets subject to finance lease	-	-	4,895	1,291	18,967
Other Liabilities	396	361	-	-	12,572
Current Liabilities	155,594	74,713	1,421,987	1,456,235	4,972,686
Term finance	57,061	32,339	19,204	-	283,280
Short term certificate of musharka	-	-	-	-	48,000
Short term certificate of investment	-	-	-	-	71,650
Loan from sponsor	-	-	-	-	194,445
Short-term finance	-	-	80,175	1,262,704	2,266,569
Current portion of long-term loans	146	-	3,903	3,604	1,395,719
Accrued markup	-	-	-	-	101,728
Other Liabilities	98,387	42,374	1,318,705	189,928	611,295
TOTAL LIABILITIES	317,106	305,368	1,426,882	1,457,526	6,848,396
NET ASSETS	(221,684)	(267,235)	432,759	570,714	998,588
REPRESENTED BY:					
Share Capital	100,000	100,000	350,000	746,424	2,727,669
Reserves	2,388	2,388	-	(360,000)	(2,022,076)
Un appropriated Profit/(Loss)	(275,002)	(326,258)	764	(18,262)	148,123
Share deposit money	-	-	-	121,000	121,000
Surplus on revaluation fixed assets	(49,070)	(43,365)	81,994	81,552	19,664
Surplus/deficit on revaluation of Investment-net	-	-	-	-	4,207
TOTAL	(221,684)	(267,235)	432,759	570,714	998,588
OPERATING POSITION					
Income	570	553	224,383	298,511	636,588
Income from leasing operation & operating lease rental	-	-	-	-	3,696
Income from term loans and advances	5	-	-	-	26,892
Capital gain	-	-	21,182	68,975	13
Income from investments, placement & musharka investment	-	-	-	-	605,988
Other income	565	553	203,201	229,536	605,988
Expenditure	19,136	51,806	190,119	303,033	296,983
Finance cost	11,207	9,311	51,952	88,794	60,849
Administrative and operating expenses	7,928	42,495	138,168	214,238	236,134
Gross Income	(18,566)	(51,253)	34,263	(4,521)	339,605
Unrealized gain/(loss) on held-trading investments					(163,635)
PROFIT/ (LOSS) BEFORE TAXATION	(18,566)	(51,253)	34,263	(4,521)	175,970
Taxation - Current	-	-	16,374	14,947	8,214
- Prior Years	3	3	-	-	2,469
- Deferred	-	-	-	-	(63)
PROFIT/ (LOSS) AFTER TAX	(18,569)	(51,256)	17,889	(19,468)	165,350
Net Cash Inflow / (Outflow) from Operating Activities	(160,677)	(80,994)	854,858	(380,013)	374,906
Net Cash Inflow / (Outflow) from Investing Activities	590	9,855	(98,862)	(52,518)	(866,400)
Net Cash Inflow / (Outflow) from Financing Activities	160,878	69,032	(30,662)	117,097	680,390
Number of Employees	104	110	108	132	374

35. Financial Position of Invest Capital Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Non-Current Assets	1,396,538	855,960	516,481	537,530	569,079
Long-term investment	247,912	112,882	84,906	74,719	83,575
Long-term investment in ijarah finance	624,347	340,100	166,730	198,328	185,764
Long-term musharka finance	78,113	54,784	36,716	16,658	-
Long-term loans & advances	22,210	18,784	15,087	10,654	73,544
Long-term deposit & receivables	19,964	12,958	10,091	2,948	2,863
Intangible assets	10,103	5,635	3,945	3,711	2,838
Operating fixed assets	393,889	310,817	199,006	80,512	70,495
Deferred tax assets	-	-	-	150,000	150,000
Current Assets	3,483,993	2,532,500	1,670,629	863,284	757,826
Short-term investments	293,534	20,304	4,514	34,903	19,857
Short-term musharka finance	131,605	95,069	85,547	73,186	70,507
Short-term loans & advances	55,167	25,769	8,134	8,954	8,481
Ijarah rental receivables	9,562	92	4,755	2,427	1,978
Current portion of non-current assets	1,250,031	633,153	559,209	354,740	381,321
Advance taxation-net	37,427	48,961	5,174	-	-
Cash and bank balances	75,318	15,341	62,198	11,451	10,933
Others	1,631,350	1,693,811	941,098	377,623	264,751
TOTAL ASSETS	4,880,531	3,388,460	2,187,110	1,400,815	1,326,905
LIABILITIES					
Non-Current Liabilities	945,805	680,099	476,541	228,591	261,274
Subordinated loan from directors	-	-	126,000	126,000	126,000
Security deposit from lessees	276,137	154,582	77,442	71,938	91,770
Long term certificate of musharka	90,525	112,085	67,878	13,908	9,448
Long term certificate of investment	-	7,345	11,824	9,202	3,502
Long term musharka and murabaha borrowings	127,456	30,831	8,870	7,544	20,806
Long term loans	-	-	2,195	-	-
Musharka tem finance certificate	420,013	245,774	53,953	-	-
Redeemable capital-Term finance certificate	-	128,380	128,380	-	-
Deposits, loans and markup	-	-	-	-	9,747
Liability against assets subject to finance lease	9,992	-	-	-	-
Other Liabilities	21,682	1,102	-	-	-
Current Liabilities	3,700,745	2,997,097	1,991,616	1,102,297	883,655
Term finance	648,100	-	-	-	-
Short term certificate of musharka	5,000	359,519	118,430	45,450	25,740
Short term certificate of investment	118,520	85,226	75,782	25,300	16,200
Loan from sponsor	168,022	197,542	197,542	197,542	197,542
Short-term finance	1,392,453	93,301	-	-	-
Current portion of long-term loans	1,120,274	774,251	652,963	378,893	243,398
Accrued markup	68,977	170,988	232,867	191,528	194,207
Other Liabilities	179,399	1,316,270	714,032	263,584	206,568
TOTAL LIABILITIES	4,646,550	3,677,197	2,468,157	1,330,889	1,144,929
NET ASSETS	233,981	(288,737)	(281,047)	69,926	181,976
REPRESENTED BY:					
Share Capital	2,848,669	2,848,669	2,848,669	2,848,669	2,848,669
Reserves	(2,022,076)	(2,022,076)	(2,022,076)	(2,023,494)	(2,010,168)
Un appropriated Profit/(Loss)	(600,073)	(1,125,621)	(1,116,316)	(755,249)	(656,525)
Surplus on revaluation fixed assets	9,258	9,258	9,258	-	-
Surplus/deficit on revaluation of Investment-net	(1,798)	1,033	(582)	-	-
TOTAL	233,981	(288,737)	(281,047)	69,926	181,976
OPERATING POSITION					
Income	697,102	233,886	341,594	397,196	172,846
Income from leasing operation & operating lease rental	-	-	-	70,037	53,411
Income from term loans and advances	342,680	194,385	138,548	12,776	7,119
Capital gain	53,448	3,718	28,173	-	-
Income from investments, placement & musharka investment	55,265	1,454	311	6,637	1,259
Other income	245,708	34,329	174,562	377,784	164,468
Expenditure	1,173,865	563,619	267,475	114,270	76,437
Finance cost	561,067	325,595	110,536	(29,787)	24,654
Administrative and operating expenses	612,798	238,024	156,939	144,057	51,782
Gross Income	(476,763)	(329,733)	74,119	282,926	96,409
Unrealized gain/(loss) on held-trading investments	(227,862)	(106,177)	(63,137)	(77,809)	4,157
PROFIT/ (LOSS) BEFORE TAXATION	(704,625)	(435,910)	10,982	205,117	100,566
Taxation - Current	17,682	447	1,676	2,884	2,065
- Prior Years	5,635	-	-	424	(223)
- Deferred	20,932	264	-	(150,000)	-
PROFIT/ (LOSS) AFTER TAX	(748,874)	(436,621)	9,305	351,809	98,725
Net Cash Inflow / (Outflow) from Operating Activities	586,340	105,597	(123,566)	(18,132)	93,260
Net Cash Inflow / (Outflow) from Investing Activities	1,176,198	783,110	531,054	75,129	16,579
Net Cash Inflow / (Outflow) from Financing Activities	(1,935,553)	(947,505)	(361,809)	(107,745)	(110,358)
Number of Employees	360	219	69	43	34

36. Financial Position of Security Investment Bank Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Non-Current Assets	515,593	200,078	205,973	232,311	221,303
Long-term investment	476,245	151,379	151,300	151,220	151,141
Operating fixed assets	2,745	1,839	5,747	4,919	3,630
Intangible Assets	36,000	36,000	36,000	36,000	36,000
Deferred tax assets	487	10,861	12,926	40,172	30,532
Deferred cost	116	-	-	-	-
Current Assets	1,940,672	2,135,406	2,596,093	699,235	738,195
Short-term investments	289,403	564,961	727,407	456,768	606,902
Short-term finances	170,634	195,834	182,834	103,803	18,600
Short-term placements	1,154,645	911,653	1,477,893	2,102	-
Loans & advances	-	-	-	-	69,997
Mark-up/interest accrued	-	-	-	-	8,245
Cash and bank balances	257,699	389,399	102,460	26,255	28,117
Others	68,290	73,557	105,499	110,307	6,334
TOTAL ASSETS	2,456,265	2,335,484	2,802,065	931,546	959,498
LIABILITIES					
Non-Current Liabilities	4,002	4,325	5,176	6,286	7,939
Other Liabilities	4,002	4,325	5,176	6,286	7,939
Current Liabilities	1,839,919	1,722,338	2,204,250	620,833	500,880
Short-term borrowings	1,252,500	727,500	1,195,000	376,427	368,068
Short-term deposits	564,884	975,809	971,845	220,393	117,272
Accrued markup	19,349	14,953	30,963	19,506	11,155
Other Liabilities	3,187	4,076	6,442	4,508	4,385
TOTAL LIABILITIES	1,843,921	1,726,663	2,209,426	627,120	508,819
NET ASSETS	612,344	608,821	592,639	304,426	450,679
REPRESENTED BY:					
Share Capital	372,707	428,613	428,613	514,336	514,336
Reserves	99,237	116,477	119,999	139,650	139,650
Un appropriated Profit/(Loss)	129,689	105,474	105,474	26,720	(165,973)
Surplus/deficit on revaluation of Investment-net	10,711	(41,744)	(61,447)	(376,279)	(37,333)
TOTAL	612,344	608,821	592,639	304,426	450,679
OPERATING POSITION					
Income	189,282	233,241	315,726	192,045	64,289
Income from financing and placement	99,256	131,214	183,568	102,152	2,915
Income from securities	53,642	55,848	68,350	63,443	56,609
Gain on sale of investment	23,622	41,268	58,282	23,243	2,635
Other income	12,761	4,911	5,525	3,208	2,130
Expenditure	97,437	128,191	217,947	165,217	88,427
Finance cost	75,814	103,287	184,571	133,782	61,028
Administrative and operating expenses	21,622	24,904	33,376	31,435	27,399
Gross Income	91,845	105,050	97,778	26,828	(24,139)
Unrealized gain/(loss) on held-trading investments	-	-	-	-	(178,589)
PROFIT/ (LOSS) BEFORE TAXATION	91,845	105,050	97,778	26,828	(202,728)
Taxation - Current	20,795	18,615	8,942	593	64
- Prior Years	-	-	-	-	-
- Deferred	412	233	(407)	(384)	(10,099)
PROFIT/ (LOSS) AFTER TAX	70,638	86,203	89,244	26,619	(192,693)
Net Cash Inflow / (Outflow) from Operating Activities	367,920	104,034	(156,345)	(27,543)	(31,171)
Net Cash Inflow / (Outflow) from Investing Activities	(175,290)	27,667	(130,594)	(48,663)	33,033
Net Cash Inflow / (Outflow) from Financing Activities	192,629	131,701	-	-	-
Number of Employees	30	30	30	27	27

36. Financial Position of Security Investment Bank Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Non-Current Assets	230,321	224,289	217,771	121,172	60,861
Long-term investment	151,062	150,983	186,904	77,006	26,182
Operating fixed assets	1,171	1,192	1,052	1,208	1,062
Intangible Assets	36,000	36,750	750	10,568	10,568
Deferred tax assets	42,088	35,364	29,066	32,390	23,049
Deferred cost	-	-	-	-	-
Current Assets	605,321	711,179	746,929	671,955	485,356
Short-term investments	423,136	430,090	482,437	430,858	29,562
Short-term finances	40,341	172,441	145,266	125,500	212,300
Short-term placements	45,000	-	-	-	73,500
Loans & advances	75,135	79,533	84,195	87,714	89,926
Mark-up/interest accrued	10,212	12,145	19,874	13,758	19,932
Cash and bank balances	6,728	13,244	9,749	8,620	54,904
Others	4,769	3,725	5,407	5,505	5,232
TOTAL ASSETS	835,642	935,467	964,700	793,127	546,217
LIABILITIES					
Non-Current Liabilities	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Current Liabilities	383,137	482,517	479,236	310,383	29,680
Short-term borrowings	257,678	362,985	360,368	176,766	-
Short-term deposits	112,072	109,849	112,048	124,614	21,778
Accrued markup	7,714	4,899	1,830	3,337	668
Other Liabilities	5,673	4,785	4,990	5,666	7,235
TOTAL LIABILITIES	383,137	482,517	479,236	310,383	29,680
NET ASSETS	452,506	452,950	485,464	482,744	516,537
REPRESENTED BY:					
Share Capital	514,336	514,336	514,336	514,336	514,336
Reserves	141,611	142,124	142,682	143,381	145,543
Un appropriated Profit/(Loss)	(158,128)	(156,078)	(153,846)	(151,205)	(142,555)
Surplus/deficit on revaluation of Investment-net	(45,313)	(47,431)	(17,708)	(23,767)	(787)
TOTAL	452,506	452,950	485,464	482,744	516,537
OPERATING POSITION					
Income	83,952	64,870	85,198	71,551	74,176
Income from financing and placement	5,992	9,916	26,816	18,617	28,170
Income from securities	55,290	45,001	55,435	47,173	44,515
Gain on sale of investment	19,975	8,416	1,124	4,188	102
Other income	2,696	1,537	1,823	1,573	1,389
Expenditure	80,557	64,167	83,338	66,473	59,639
Finance cost	50,392	35,949	54,233	33,827	23,381
Administrative and operating expenses	30,165	28,218	29,105	32,646	36,259
Gross Income	3,395	703	1,860	5,078	14,537
Unrealized gain/(loss) on held-trading investments	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	3,395	703	1,860	5,078	14,537
Taxation - Current	648	616	503	828	3,015
- Prior Years	-	-	-	-	-
- Deferred	(7,060)	(2,476)	(1,434)	834	(684)
PROFIT/ (LOSS) AFTER TAX	9,806	2,562	2,791	3,416	12,206
Net Cash Inflow / (Outflow) from Operating Activities	(169,200)	(42,103)	10,632	(146,305)	(350,259)
Net Cash Inflow / (Outflow) from Investing Activities	192,812	3,619	(14,217)	145,176	470,043
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Number of Employees	27	27	26	25	25

37. Financial Position of Trust Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Non-Current Assets	2,236,253	2,878,445	3,242,055	4,578,372	2,460,457
Net investment in lease finance	2,181,322	2,763,532	3,017,607	3,420,843	1,268,189
Long-term finance	427	36,842	42,913	563,348	-
Long-term investment	15,981	64	528	279,992	140,471
Long-term deposits	2,340	2,663	3,966	4,160	2,626
Long-term loans & advances	-	-	38,025	97,379	492,479
Operating fixed assets	36,183	75,344	139,017	157,284	236,905
Deferred tax assets	-	-	-	55,366	319,786
Current Assets	1,880,451	3,283,136	3,201,624	3,510,994	4,014,875
Short-term investments	17,609	364,417	770,406	569,891	399,883
Short-term finances	88	18,350	39,191	384,634	-
Short-term loans & advances	-	-	-	-	378,063
Short-term placements	115,000	1,056,770	633,578	500,425	102,727
Current portion of non-current assets	771,171	1,135,376	972,805	1,210,647	2,722,054
Mark-up/interest accrued	6,597	15,152	17,544	37,071	72,741
Taxation-net	13,957	24,869	27,529	33,098	35,717
Cash and bank balances	275,613	149,086	200,947	93,289	158,792
Others	680,416	519,116	539,624	681,939	144,898
TOTAL ASSETS	4,116,704	6,161,581	6,443,679	8,089,365	6,475,331
LIABILITIES					
Non-Current Liabilities	1,577,324	1,951,309	2,636,794	2,330,589	2,071,321
Long term finance-others	-	-	-	-	1,098,499
Long-term finance certificates	457,165	579,036	291,900	145,633	-
Long-term certificate of investment	-	-	1,132,433	100,754	232,809
Long-term certificate of deposit	690	24,813	-	-	-
Long-term borrowings	498,305	396,068	249,974	601,481	-
Long-term deposits	618,547	930,775	933,431	1,026,219	732,831
Other Liabilities	2,617	20,617	29,056	456,502	7,183
Current Liabilities	1,733,678	3,231,839	2,784,226	4,776,224	4,243,904
Short-term borrowings	952,820	1,826,738	1,373,653	1,911,402	1,826,484
Current portion of long-term loans	407,792	566,459	794,041	1,648,256	1,223,278
Short-term certificate of investment	296,714	705,856	331,874	1,042,182	1,027,286
Accrued markup	36,495	57,592	54,182	93,232	137,105
Other Liabilities	39,857	75,193	230,476	81,152	29,750
TOTAL LIABILITIES	3,311,002	5,183,148	5,421,020	7,106,813	6,315,225
NET ASSETS	805,702	978,433	1,022,658	982,552	160,106
REPRESENTED BY:					
Share Capital	339,437	407,324	468,423	585,529	585,529
Reserves	247,488	287,907	308,517	267,758	267,758
Un appropriated Profit/(Loss)	219,037	278,884	239,124	242,322	(472,557)
Surplus/deficit on revaluation of Investment-net	(260)	4,318	6,595	(120,300)	(230,776)
Surplus/deficit on revaluation of assets-net	-	-	-	7,244	10,152
TOTAL	805,702	978,433	1,022,658	982,552	160,106
OPERATING POSITION					
Income	420,276	732,754	732,403	949,051	694,857
Income from lease operation	269,429	464,329	355,345	485,896	454,882
Income from investments	136,544	246,805	324,957	273,910	43,421
Income from term finance	-	-	8,978	44,111	173,008
Income from brokerage	-	2,262	28,184	54,295	-
Other income	14,304	19,359	14,939	90,839	23,547
Expenditure	204,220	511,422	606,542	750,929	1,068,761
Finance cost	150,269	404,423	428,762	538,473	875,119
Administrative and operating expenses	46,050	98,399	165,415	193,656	189,423
Other expenditure	7,901	8,599	12,366	18,800	4,219
Gross Income	216,056	221,333	125,861	198,122	(373,904)
Unrealized gain/(loss) on held-trading investments	(4,399)	(200)	(10,313)	(131,997)	(602,486)
PROFIT/ (LOSS) BEFORE TAXATION	211,657	221,133	115,548	66,124	(976,390)
Taxation - Current	2,200	4,000	2,500	2,905	-
- Prior Years	(11,316)	-	-	-	-
- Deferred	(4,500)	15,037	10,000	(86,563)	(261,164)
PROFIT/ (LOSS) AFTER TAX	225,273	202,097	103,048	149,783	(715,226)
Net Cash Inflow / (Outflow) from Operating Activities	(1,318,206)	(1,090,832)	943,352	(1,211,474)	603,410
Net Cash Inflow / (Outflow) from Investing Activities	(16,404)	(28,900)	(89,459)	534,488	70,600
Net Cash Inflow / (Outflow) from Financing Activities	915,775	1,159,286	(846,447)	448,264	(597,983)
Number of Employees	105	144	201	237	180

37. Financial Position of Trust Investment Bank Ltd.

(End Jun. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Non-Current Assets	2,102,794	1,590,687	1,219,301	1,541,116	2,026,365
Net investment in lease finance	799,853	153,697	128,931	-	-
Long-term finance	-	-	-	-	-
Long-term investment	59,662	110,193	101,763	51,158	43,223
Long-term deposits	1,251	1,281	1,267	1,332	811
Long-term loans & advances	384,583	577,378	53,592	8,395	3,816
Operating fixed assets	331,607	232,207	417,816	964,299	1,462,583
Deferred tax assets	525,838	515,932	515,932	515,932	515,932
Current Assets	3,803,393	3,789,949	2,649,495	2,897,275	2,660,322
Short-term investments	359,309	1,384	-	1,093,005	1,129,005
Short-term loans & advances	477,803	794,036	258,579	109,039	72,462
Short-term placements	69,015	9,966	35,000	4,859	4,000
Current portion of non-current assets	2,220,141	2,177,218	1,558,759	1,277,848	1,058,848
Mark-up/interest accrued	143,339	233,622	230,501	203,092	201,981
Taxation-net	2,647	2,393	3,200	2,984	1,669
Cash and bank balances	143,195	29,108	10,352	5,642	8,852
Others	387,944	542,222	553,102	200,806	183,503
TOTAL ASSETS	5,906,186	5,380,636	3,868,795	4,438,391	4,686,687
LIABILITIES					
Non-Current Liabilities	1,810,450	1,657,613	870,113	1,814,274	2,377,144
Long term financing-subordinated loan	400,646	400,646	400,646	1,696,283	2,357,958
Long term finance-others	1,027,285	727,379	241,716	26,555	-
Long term morabha	31,500	7,500	-	-	-
Long-term certificate of investment	103,856	252,462	31,213	24,970	12,996
Long-term deposits	239,073	260,412	193,602	61,425	-
Other Liabilities	8,090	9,214	2,935	5,041	6,189
Current Liabilities	4,047,642	3,595,194	3,920,905	3,706,341	3,389,899
Short-term borrowings	1,040,892	41,606	39,948	39,414	39,414
Current portion of long-term loans	1,446,252	1,300,216	1,643,440	1,841,213	1,779,913
Short-term certificate of investment	1,392,999	1,977,044	1,718,994	1,399,356	1,138,439
Accrued markup	113,148	103,096	263,940	247,170	268,970
Other Liabilities	54,351	173,232	254,583	179,187	163,164
TOTAL LIABILITIES	5,858,092	5,252,807	4,791,017	5,520,615	5,767,043
NET ASSETS	48,094	127,829	(922,222)	(1,082,224)	(1,080,356)
REPRESENTED BY:					
Share Capital	892,029	892,029	892,029	892,029	892,029
Reserves	267,758	301,031	301,031	301,031	301,828
Un appropriated Profit/(Loss)	(1,184,349)	(1,092,907)	(2,134,655)	(2,293,796)	(2,292,725)
Surplus/deficit on revaluation of assets-net	72,656	27,676	19,374	18,512	18,512
TOTAL	48,094	127,829	(922,222)	(1,082,224)	(1,080,356)
OPERATING POSITION					
Income	474,522	673,720	252,533	123,612	208,312
Income from lease operation	285,576	290,013	118,418	18,302	53,446
Income from investments	32,776	28,785	20,501	1,830	1,520
Income from term finance	132,830	323,528	102,020	43,101	60,651
Other income	23,340	31,393	11,594	60,380	92,695
Expenditure	887,993	753,904	723,945	204,559	111,082
Finance cost	685,568	587,196	546,755	49,894	13,441
Administrative and operating expenses	183,700	150,199	137,674	106,257	77,919
Other expenditure	18,725	16,509	39,517	48,408	19,723
Gross Income	(413,471)	(80,185)	(471,412)	(80,947)	97,230
Unrealized gain/(loss) on held-trading investments	(491,104)	263,522	(530,753)	(68,361)	(91,812)
PROFIT/ (LOSS) BEFORE TAXATION	(904,575)	183,337	(1,002,165)	(149,308)	5,418
Taxation - Current	3,285	7,621	2,029	398	1,432
- Prior Years	-	(554)	-	-	-
- Deferred	(206,052)	9,907	-	-	-
PROFIT/ (LOSS) AFTER TAX	(701,808)	166,363	(1,004,194)	(149,706)	3,986
Net Cash Inflow / (Outflow) from Operating Activities	623,903	193,504	373,971	(138,677)	(2,020)
Net Cash Inflow / (Outflow) from Investing Activities	(23,958)	113,712	(186,251)	134,504	13,554
Net Cash Inflow / (Outflow) from Financing Activities	(405,588)	(351,170)	(204,817)	(3)	(8,324)
Number of Employees	114	99	68	42	45

APPENDICES