

### 30. Financial Position of Pak China Investment Company Ltd.

( End Dec. : Thousand Rupees)

<b>Financial Position</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>ASSETS</b>			
Cash & Bank Balances with Treasury Banks	6,670	1,363,660	1,399,836
Balances with other Banks	3,772,069	9,148	8,736
Lending to Financial Institutions	255,482	1,245,029	1,264,140
Investments	1,430,241	3,158,326	3,099,787
Advances	1,938,595	4,679,991	5,308,893
Operating Fixed Assets	28,115	187,828	180,565
Deferred Tax Assets	51,178	57,190	3,044
Other Assets	85,850	239,474	368,959
<b>TOTAL ASSETS</b>	<b>7,568,200</b>	<b>10,940,646</b>	<b>11,633,960</b>
<b>LIABILITIES</b>			
Bills Payable			
Borrowings	726,754	975,684	1,132,259
Deposits and Other Accounts	-	-	-
Sub-Ordinate Loans	-	-	-
Liabilities Against Assets Subject to Finance Lease	-	-	-
Deferred Tax Liabilities	-	-	-
Other Liabilities	30,424	113,559	24,498
<b>TOTAL LIABILITIES</b>	<b>757,178</b>	<b>1,089,243</b>	<b>1,156,757</b>
<b>NET ASSETS</b>	<b>6,811,022</b>	<b>9,851,403</b>	<b>10,477,203</b>
<b>REPRESENTED BY:</b>			
Share Capital	6,457,200	6,457,200	6,457,200
Reserves	70,889	173,598	285,671
Advance against issue of shares	-	2,527,798	2,593,499
Un appropriated Profit	283,558	694,392	1,142,684
Surplus/Deficit on Revaluation of Assets	(625)	(1,585)	(1,851)
<b>TOTAL</b>	<b>6,811,022</b>	<b>9,851,403</b>	<b>10,477,203</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	530,032	1,050,698	1,252,143
Mark-Up/ Return/Interest Expenses	6,215	36,435	283,898
<b>Net Mark-Up / Interest Income</b>	<b>523,817</b>	<b>1,014,263</b>	<b>968,245</b>
Provision against non-performing loans and advances	-	197,273	41,361
Provision for diminution in the value of investments	50,000	-	-
Impairment loss on available for sale investments	-	-	-
Bad debts written off directly	-	-	60,800
<b>Net Mark-Up / Interest Income after Provision</b>	<b>473,817</b>	<b>816,990</b>	<b>866,084</b>
Fees, Commission & Brokerage Income	17,395	47,733	15,708
Dividend Income	-	-	-
Income in dealing in Foreign Currencies	-	81,903	(39,021)
Gain on Sale of Securities	-	8,856	198,597
Unrealized surplus on revaluation of 'held for trading' securities	-	-	-
Other Income	-	338	939
<b>Total Non - Markup / Interest Income</b>	<b>17,395</b>	<b>138,830</b>	<b>176,223</b>
Administrative Expenses	71,067	165,706	180,205
Provision against lending to financial institutions	94,518	-	-
Other Charges	-	50	1
<b>Total Non-Markup/Interest Expenses</b>	<b>165,585</b>	<b>165,756</b>	<b>180,206</b>
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>325,627</b>	<b>790,064</b>	<b>862,101</b>
Taxation - Current	162,986	315,055	316,829
- Prior Years	-	(33,038)	(69,383)
- Deferred	(49,016)	(5,495)	54,289
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<b>211,657</b>	<b>513,542</b>	<b>560,366</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(15,938)!</b>	<b>(3,029,800)</b>	<b>(81,735)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,104,355)</b>	<b>(1,903,930)</b>	<b>51,798</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>2,527,798</b>	<b>65,701</b>
<b>Number of Employees</b>	<b>40</b>	<b>43</b>	<b>40</b>

### 30. Financial Position of Pak China Investment Company Ltd.

(End Dec. : Thousand Rupees)

<b>Financial Position</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>ASSETS</b>				
Cash & Bank Balances with Treasury Banks	1,491,717	92,588	41,540	51,867
Balances with other Banks	23,227	1,686,035	1,883,525	1,882,251
Lending to Financial Institutions	583,954	934,033	559,025	-
Investments	4,077,544	8,020,871	4,283,208	11,288,944
Advances	4,437,660	4,590,088	5,329,004	5,956,904
Operating Fixed Assets	176,177	219,539	218,912	199,423
Deferred Tax Assets	3,471	-	-	42,618
Other Assets	384,565	429,687	415,294	585,565
<b>TOTAL ASSETS</b>	<b>11,178,316</b>	<b>15,972,840</b>	<b>12,730,509</b>	<b>20,007,573</b>
<b>LIABILITIES</b>				
Bills Payable				
Borrowings	106,874	4,139,032	326,090	6,741,689
Deposits and Other Accounts	-	-	-	250,000
Sub-Ordinate Loans	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	-	-	-	-
Deferred Tax Liabilities	-	2,351	12,800	-
Other Liabilities	12,220	62,602	78,670	68,023
<b>TOTAL LIABILITIES</b>	<b>119,094</b>	<b>4,203,986</b>	<b>417,559</b>	<b>7,059,712</b>
<b>NET ASSETS</b>	<b>11,059,222</b>	<b>11,768,855</b>	<b>12,312,950</b>	<b>12,947,862</b>
<b>REPRESENTED BY:</b>				
Share Capital	9,116,400	9,116,400	9,116,400	9,116,400
Reserves	388,411	523,231	635,213	729,568
Advance against issue of shares	-	-	-	-
Un appropriated Profit	1,553,644	2,092,924	2,538,559	2,915,981
Surplus/Deficit on Revaluation of Assets	766	36,300	22,778	185,913
<b>TOTAL</b>	<b>11,059,222</b>	<b>11,768,855</b>	<b>12,312,950</b>	<b>12,947,862</b>
<b>OPERATING POSITION</b>				
Mark-Up/ Return/Interest Earned	1,312,686	1,308,463	1,035,329	1,331,381
Mark-Up/ Return/Interest Expenses	47,666	98,391	101,875	219,807
<b>Net Mark-Up / Interest Income</b>	<b>1,265,020</b>	<b>1,210,072</b>	<b>933,454</b>	<b>1,111,574</b>
Provision against non-performing loans and advances	175,399	17,945	37,707	77,505
Provision for diminution in the value of investments	60,929	75,864	86,812	72,848
Impairment loss on available for sale investments	85,600	79,660	4,141	35,700
Bad debts written off directly	-	-	-	-
<b>Net Mark-Up / Interest Income after Provision</b>	<b>943,092</b>	<b>1,036,603</b>	<b>804,794</b>	<b>925,521</b>
Fees, Commission & Brokerage Income	8,901	12,937	13,762	19,463
Dividend Income	-	-	-	8,984
Income in dealing in Foreign Currencies	63,159	121,608	139,751	(79,308)
Gain on Sale of Securities	60,313	98,024	197,866	62,000
Unrealized surplus on revaluation of 'held for trading' securities	-	-	-	-
Other Income	1,064	90	3,454	8,257
<b>Total Non - Markup / Interest Income</b>	<b>133,437</b>	<b>232,659</b>	<b>354,832</b>	<b>19,396</b>
Administrative Expenses	208,403	232,153	304,627	325,678
Provision against lending to financial institutions	-	-	-	-
Other Charges	521	32	20	435
<b>Total Non-Markup/Interest Expenses</b>	<b>208,924</b>	<b>232,185</b>	<b>304,647</b>	<b>326,113</b>
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>867,605</b>	<b>1,037,077</b>	<b>854,978</b>	<b>618,804</b>
Taxation - Current	334,461	376,701	273,176	255,360
- Prior Years	21,280	-	-	(37,500)
- Deferred	(1,836)	(13,724)	17,517	(68,465)
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<b>513,700</b>	<b>674,100</b>	<b>564,285</b>	<b>469,409</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,169,605</b>	<b>4,366,526</b>	<b>(3,597,705)</b>	<b>6,990,725</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,128,934)</b>	<b>(4,102,847)</b>	<b>3,604,395</b>	<b>(6,902,364)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>65,701</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>44</b>	<b>46</b>	<b>50</b>	<b>49</b>

# **PART-V**