

27. Financial Position of Pak Oman Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Cash & Bank Balances with Treasury Banks	28,009	288,697	25,042	48,548	73,968
Balances with other Banks	530,256	1,455,419	1,641,977	508,560	590,362
Lending to Financial Institutions	1,770,300	2,825,482	3,706,071	3,137,180	2,846,936
Investments	4,703,362	4,172,175	9,052,600	6,996,478	10,775,046
Advances	4,668,845	6,135,812	6,878,787	5,740,174	5,514,114
Operating Fixed Assets	69,897	72,585	73,877	67,109	62,538
Deferred Tax Assets	26,356	25,467	335	166,922	313,222
Other Assets	193,112	400,416	462,156	727,643	388,553
TOTAL ASSETS	11,990,137	15,376,053	21,840,845	17,392,614	20,564,739
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings From Financial Institution	5,249,759	7,868,858	11,776,222	7,491,561	8,895,096
Deposits and other Accounts	3,977,226	3,009,583	2,168,358	3,023,121	4,562,089
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	16,175	18,336	17,467	15,027	14,168
Deferred Tax Liabilities	-	-	-	-	-
Other Liabilities	499,650	473,629	518,141	590,082	670,485
TOTAL LIABILITIES	9,742,810	11,370,406	14,480,188	11,119,791	14,141,838
NET ASSETS	2,247,327	4,005,647	7,360,657	6,272,823	6,422,901
REPRESENTED BY:					
Share Capital	1,500,000	3,000,000	6,150,000	6,150,000	6,150,000
Reserves	793,935	874,368	924,863	1,017,251	414,920
Un-appropriated Profit	-	225,787	398,597	5,162	-
Surplus/Deficit on Revaluation of Assets	(46,608)	(94,508)	(112,803)	(899,590)	(142,019)
TOTAL	2,247,327	4,005,647	7,360,657	6,272,823	6,422,901
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	799,186	1,208,894	1,616,934	2,038,155	2,319,194
Mark-Up/ Return/Interest Expenses	472,518	830,342	1,063,943	1,318,404	1,636,815
Net Mark-Up / Interest Income	326,668	378,552	552,991	719,751	682,379
Provisions & Bad Debts Written off directly	2,879	44,469	87,319	253,496	729,674
Net Mark-Up / Interest Income After Provision	323,789	334,083	465,672	466,255	(47,295)
Fees, Commission & Brokerage Income	57,510	44,766	49,041	51,432	15,693
Dividend Income	28,854	17,877	20,579	100,403	77,420
Gain on Sale of Securities	(8,697)	179,688	425,960	228,900	(70,968)
Provision for impairment in the value of Investment	-	-	-	-	(380,132)
Unrealized surplus on revaluation of 'held for trading'	159,568	(23,620)	(4,654)	(444,460)	(1,952)
Other Income	1,008	1,686	546	1,675	43
Total Non - Markup / Interest Income	238,243	220,397	491,472	(62,050)	(359,896)
Administrative Expenses	129,763	141,476	193,505	255,846	234,559
Other Charges	153,452	82,312	87,563	21,799	12,069
Total Non-Markup/Interest Expenses	283,215	223,788	281,068	277,645	246,628
PROFIT/ (LOSS) BEFORE TAXATION	278,817	330,692	676,076	126,560	(653,819)
Taxation - Current	38,451	32,302	135,531	272,282	119,278
- Prior Years	(13,355)	-	-	-	-
- Deferred	12,398	(7,830)	17,240	(152,175)	(165,604)
PROFIT/ (LOSS) AFTER TAX	241,323	306,220	523,305	6,453	(607,493)
Net Cash Inflow / (Outflow) from Operating Activities	1,379,087	(955,405)	303,513	363,978	52,313
Net Cash Inflow / (Outflow) from Investing Activities	(819,359)	580,978	(3,422,813)	(1,000,219)	(33,351)
Net Cash Inflow / (Outflow) from Financing Activities	(7,199)	1,375,278	2,839,203	(320,670)	(11,740)
Number of Employees	69	92	106	99	97

27. Financial Position of Pak Oman Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Cash & Bank Balances with Treasury Banks	70,373	66,647	101,865	77,998	99,912
Balances with other Banks	660,750	209,058	158,294	206,647	269,173
Lending to Financial Institutions	2,454,610	1,321,745	833,119	1,206,521	614,177
Investments	9,143,686	10,589,968	10,229,027	7,629,301	12,179,521
Advances	5,947,929	5,767,026	6,347,059	7,493,690	9,070,314
Operating Fixed Assets	65,082	63,811	58,725	51,086	68,669
Deferred Tax Assets	412,574	428,823	475,398	543,492	380,028
Other Assets	419,985	369,259	374,454	518,975	683,829
TOTAL ASSETS	19,174,989	18,816,337	18,577,941	17,727,710	23,365,623
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings From Financial Institution	6,145,349	6,648,716	6,546,367	5,721,831	8,868,730
Deposits and other Accounts	5,561,165	4,695,693	4,351,000	4,433,848	6,295,986
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	15,202	19,378	10,556	5,585	488
Deferred Tax Liabilities	-	-	-	-	-
Other Liabilities	716,383	606,977	508,948	365,601	488,248
TOTAL LIABILITIES	12,438,099	11,970,764	11,416,871	10,526,865	15,653,452
NET ASSETS	6,736,890	6,845,573	7,161,070	7,200,845	7,712,171
REPRESENTED BY:					
Share Capital	6,150,000	6,150,000	6,150,000	6,150,000	6,150,000
Reserves	492,568	485,312	570,983	646,091	722,810
Un-appropriated Profit	200,328	309,606	437,039	488,112	545,915
Surplus/Deficit on Revaluation of Assets	(106,006)	(99,345)	3,048	(83,358)	293,446
TOTAL	6,736,890	6,845,573	7,161,070	7,200,845	7,712,171
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	2,224,130	2,264,147	2,048,783	1,564,799	2,117,169
Mark-Up/ Return/Interest Expenses	1,462,002	1,513,542	1,304,300	892,690	1,360,752
Net Mark-Up / Interest Income	762,128	750,605	744,483	672,109	756,417
Provisions & Bad Debts Written off directly	337,929	35,085	174,808	126,139	221,033
Net Mark-Up / Interest Income After Provision	424,199	715,520	569,675	545,970	535,384
Fees, Commission & Brokerage Income	22,013	11,185	13,969	9,900	29,699
Dividend Income	73,426	124,132	87,316	145,288	107,157
Gain on Sale of Securities	105,762	12,255	230,758	119,038	263,713
Provision for impairment in the value of Investment	-	-	-	-	-
Unrealized surplus on revaluation of 'held for trading'	2,780	(16,950)	13,794	6,234	202
Other Income	2,332	2,355	1,978	1,039	1,903
Total Non - Markup / Interest Income	206,313	132,977	347,815	281,499	402,674
Administrative Expenses	240,169	254,100	303,445	327,675	372,736
Other Charges	8,586	15,104	8,522	12,030	20,039
Total Non-Markup/Interest Expenses	248,755	269,204	311,967	339,705	392,775
PROFIT/ (LOSS) BEFORE TAXATION	381,757	579,293	605,523	487,764	545,283
Taxation - Current	203,535	213,911	260,722	136,022	215,914
- Prior Years	-	-	-	-	-
- Deferred	(99,754)	17,360	(83,553)	(23,798)	(54,224)
PROFIT/ (LOSS) AFTER TAX	277,976	348,022	428,354	375,540	383,593
Net Cash Inflow / (Outflow) from Operating Activities	1,810,305	(2,451,484)	2,533,492	(1,839,497)	4,768,958
Net Cash Inflow / (Outflow) from Investing Activities	(1,733,597)	2,251,437	(2,324,966)	2,390,954	(4,684,421)
Net Cash Inflow / (Outflow) from Financing Activities	(9,915)	(255,371)	(224,072)	(250,971)	(251,097)
Number of Employees	97	98	93	94	98