

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	ADVANS Pakistan Microfinance Bank Ltd.		
	2012	2013	2014
ASSETS			
Cash & Balances with Treasury Banks	46	6,434	11,802
Balances with other Banks/NBFCs/MFBs	762,370	445,505	258,332
Lending to Financial Institutions	-	-	-
Investments-net of Provisions	-	176,711	147,084
Advances - net of Provisions	-	42,108	98,507
Operating Fixed Assets	48,617	60,583	78,396
Other Assets	17,261	28,551	25,703
Deferred Tax Assets	-	-	-
TOTAL ASSETS	828,294	759,892	619,824
LIABILITIES			
Deposits and other Accounts	-	10,563	14,635
Borrowings	-	-	-
Other Liabilities	91,698	113,130	36,731
Deferred Tax Liability	-	-	-
TOTAL LIABILITIES	91,698	123,693	51,366
NET ASSETS	736,597	636,199	568,459
REPRESENTED BY:			
Share Capital	800,000	800,000	800,000
Unappropriated Profit/(Loss)	(63,403)	(163,801)	-
Surplus on revaluation of assets	-	-	(252,690)
Deferred Grants	-	-	21,149
TOTAL	736,597	636,199	568,459
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	37,830	61,117	65,768
Mark-Up/ Return/Interest Expenses	-	154	517
Net Mark-Up / Interest Income	37,830	60,963	65,251
Provisions & Bad Debts Written Off Directly	-	2,378	6,968
Net Mark-Up / Interest Income after Provision	37,830	58,585	58,283
Fee Commission & Brokage Income	-	2,039	5,646
Grant Income Net off related expenses	-	-	-
Gain on Sale Of Investment	-	-	-
Other Income	-	91	14,712
Total Non - Markup / Interest Income	-	2,130	20,358
Administrative and other Expenses	97,368	152,189	166,680
Other Expenses	3,486	8,291	136
Total Non-Markup/Interest Expenses	100,854	160,480	166,816
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(63,024)	(99,764)	(88,175)
Taxation - Current	-	633	714
- Prior Years	-	-	-
- Deferred	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(63,024)	(100,398)	(88,890)
Net Cash Inflow / (Outflow) from Operating Activities	15,034	(108,495)	(150,195)
Net Cash Inflow / (Outflow) from Investing Activities	(602,617)	(51,983)	282,446
Net Cash Inflow / (Outflow) from Financing Activities	8,000,000	-	31,724
Number of Employees	112	112	138

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Apna Microfinance Bank Ltd.				
	2005	2006	2007	2008	2009
ASSETS					
Cash & Balances with Treasury Banks	3,310	2,964	4,849	8,151	12,809
Balances with other Banks/NBFCs/MFBs	1,642	5,353	119,977	89,264	106,120
Lending to Financial Institutions	50,000	41,009	10,420	9,827	119,819
Advances-net of provisions	37,012	48,009	41,962	62,891	87,892
Operating Fixed Assets	15,147	14,543	18,955	17,524	16,273
Other Assets	1,205	2,416	6,171	5,461	8,497
Deferred Tax Assets	-	-	-	-	-
TOTAL ASSETS	108,316	114,293	202,335	193,118	351,410
LIABILITIES					
Deposits and other Accounts	10,634	3,727	83,338	101,255	110,906
Borrowings	10,929	29,702	9,386	-	-
Other Liabilities	818	2,839	5,326	3,513	1,917
Security deposits on micro lease	3,996	2,768	-	-	-
Due to associated undertaking	74	698	-	-	-
TOTAL LIABILITIES	26,451	39,734	98,050	104,769	112,823
NET ASSETS	81,865	74,559	104,284	88,350	238,587
REPRESENTED BY:					
Share Capital	100,000	100,000	100,000	150,000	300,000
Statutory & General Reserves	-	-	-	-	50
Unappropriated Profit/(Loss)	(18,135)	(25,441)	(45,716)	(61,650)	(61,461)
Advances against Future Issue of Shares	-	-	50,000	-	-
Surplus/(Deficit) on Revaluation of Assets	-	-	-	-	-
Deferred Grants	-	-	-	-	-
TOTAL	81,865	74,559	104,284	88,350	238,587
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	10,487	17,116	16,861	29,823	49,855
Mark-Up/ Return/Interest Expenses	423	1,707	1,320	4,484	4,410
Net Mark-Up / Interest Income	10,064	15,409	15,541	25,339	45,445
Provisions & Bad Debts Written Off Directly	1,842	2,729	1,018	5,163	2,980
Net Mark-Up / Interest Income after Provision	8,223	12,680	14,523	20,176	42,465
Fees, Commission & Brokerage Income	-	-	177	1,072	1,821
Recovery against written off advances	-	-	-	-	1,016
Dividend Income	-	-	-	-	-
Other Income	106	5,191	190	1,070	356
Total Non - Markup / Interest Income	106	5,191	367	2,142	3,193
Administrative Expenses	16,087	24,912	35,081	38,289	45,138
Other Expenses	26	143	-	-	10
Total Non-Markup/Interest Expenses	16,113	25,055	35,081	38,289	45,148
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(7,784)	(7,185)	(20,191)	(15,971)	510
Taxation - Current	53	121	84	-	260
- Prior Years	-	-	-	(36)	-
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(7,837)	(7,306)	(20,275)	(15,935)	250
Net Cash Inflow / (Outflow) from Operating Activities	(51,290)	(37,776)	45,184	(23,996)	(14,229)
Net Cash Inflow / (Outflow) from Investing Activities	(935)	13,377	(19,684)	(3,416)	(114,256)
Net Cash Inflow / (Outflow) from Financing Activities	10,929	18,773	50,000	-	150,000
Number of Employees	45	59	54	72	94

21. Financial Position of Microfinance Banks

(End Dec.: Thousand Rupees)

Financial Position	Apna Microfinance Bank Ltd.*				
	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	2,771	1,862	46,167	62,801	58,432
Balances with other Banks/NBFCs/MFBs	10,021	3,296	395,536	504,775	538,047
Lending to Financial Institutions	175,785	201,678	154,951	291,102	190,767
Advances-net of provisions	49,401	2,916	121,788	319,017	766,138
Operating Fixed Assets	10,264	7,917	71,193	81,355	93,726
Other Assets	3,617	1,738	25,183	54,332	111,844
Deferred Tax Assets	-	-	-	-	-
TOTAL ASSETS	251,859	219,407	814,818	1,313,382	1,758,954
LIABILITIES					
Deposits and other Accounts	29,027	11,428	468,025	762,026	1,193,507
Borrowings	-	-	-	-	-
Other Liabilities	2,708	2,173	37,353	34,303	22,839
Security deposits on micro lease	-	-	-	-	-
Due to associated undertaking	-	-	-	-	-
TOTAL LIABILITIES	31,735	13,601	505,378	796,329	1,216,346
NET ASSETS	220,124	205,805	309,440	517,053	542,608
REPRESENTED BY:					
Share Capital	300,000	300,000	300,000	300,000	1,100,000
Statutory & General Reserves	50	50	50	50	1,280
Un appropriated Profit/(Loss)	(79,926)	(94,245)	(143,560)	(196,869)	(591,951)
Advances against Future Issue of Shares	-	-	153,000	403,300	-
Surplus/(Deficit) on Revaluation of Assets	-	-	(51)	(1,448)	1,741
Deferred Grants	-	-	-	12,020	31,538
TOTAL	220,124	205,805	309,440	517,053	542,608
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	48,871	33,342	50,189	139,326	239,419
Mark-Up/ Return/Interest Expenses	3,563	967	16,772	52,355	78,964
Net Mark-Up / Interest Income	45,307	32,375	33,417	86,971	160,455
Provisions & Bad Debts Written Off Directly	19,246	10,080	4,006	30,607	25,550
Net Mark-Up / Interest Income after Provision	26,062	22,295	29,411	56,364	134,905
Fees, Commission & Brokerage Income	741	2,358	1,802	5,229	9,423
Recovery against written off advances	2,060	-	3,753	1,062	5,973
Dividend Income	-	-	-	-	-
Other Income	3,665	61	974	9,784	24,085
Total Non – Markup / Interest Income	6,466	2,419	6,529	16,075	39,481
Administrative Expenses	50,497	38,700	84,753	124,560	165,665
Other Expenses	-	-	-	-	-
Total Non-Markup/Interest Expenses	50,497	38,700	84,753	124,560	165,665
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(17,968)	(13,986)	(48,813)	(52,121)	8,721
Taxation - Current	495	333	502	1,439	2,548
- Prior Years	-	-	-	(238)	25
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(18,463)	(14,319)	(49,315)	(53,322)	6,148
Net Cash Inflow / (Outflow) from Operating Activities	(54,135)	18,250	288,888	24,158	(84,399)
Net Cash Inflow / (Outflow) from Investing Activities	(52,003)	126,958	(153,044)	(162,746)	72,779
Net Cash Inflow / (Outflow) from Financing Activities	-	-	153,000	259,320	40,523
Number of Employees	111	64	150	209	308

* The name of Network Microfinance Bank Ltd. was changed to Apna Microfinance Bank Ltd. W.e.f. 6th March, 2012.

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	FINCA Microfinance Bank Ltd.			
	2008	2009	2010	2011
ASSETS				
Cash & Balances with Treasury Banks	112	62,000	87,648	86,311
Balances with other Banks/NBFCs/MFBs	520,268	463,352	400,874	293,881
Lending to Financial Institutions	-	-	-	-
Investments-net of Provisions	-	-	28,767	72,673
Advances - net of Provisions	542,749	408,792	430,382	692,494
Operating Fixed Assets	108,792	208,929	223,538	218,774
Other Assets	26,522	39,769	34,670	51,035
Deferred Tax Assets	--	9,014	22,460	36,989
TOTAL ASSETS	1,198,443	1,191,856	1,228,339	1,452,157
LIABILITIES				
Deposits and other Accounts	-	318,473	776,401	1,141,614
Borrowings	-	300,000	-	-
Other Liabilities	486,691	48,600	49,659	61,987
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	486,691	667,073	826,060	1,203,601
NET ASSETS	711,752	524,783	402,280	248,556
REPRESENTED BY:				
Share Capital	750,000	750,000	750,000	750,000
Un appropriated Profit/(Loss)	(38,247)	(225,218)	(399,457)	(544,940)
Surplus on revaluation of assets	-	-	-	-
Deferred Grants	-	-	51,737	43,496
TOTAL	711,752	524,783	402,280	248,556
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	52,813	180,507	214,686	292,276
Mark-Up/ Return/Interest Expenses	-	30,360	65,786	70,563
Net Mark-Up / Interest Income	52,813	150,147	148,900	221,714
Provisions & Bad Debts Written Off Directly	9,831	81,768	32,177	8,953
Net Mark-Up / Interest Income after Provision	42,982	68,379	116,723	212,761
Fees, Commission & Brokerage Income	2,712	30,454	40,362	50,836
Dividend Income	-	-	-	-
Amortization of Grant	-	-	-	-
Other Income	645	1,852	27,658	32,170
Total Non - Markup / Interest Income	3,357	32,306	68,020	83,006
Administrative and other Expenses	84,485	288,039	363,549	447,868
Other Expenses	101	7,565	6,950	4,808
Total Non-Markup/Interest Expenses	84,586	295,604	370,499	452,675
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(38,247)	(194,920)	(185,755)	(156,909)
Taxation - Current	-	1,064	1,931	3,491
- Prior Years	-	-	-	-
- Deferred	-	(9,014)	(13,446)	(14,644)
PROFIT/ (LOSS) AFTER TAXATION	(38,247)	(186,970)	(174,240)	(145,756)
Net Cash Inflow / (Outflow) from Operating Activities	(120,585)	128,516	(16,477)	55,846
Net Cash Inflow / (Outflow) from Investing Activities	(108,970)	(217,505)	17,535	67,005
Net Cash Inflow / (Outflow) from Financing Activities	749,935	(6,039)	62,113	14,521
Number of Employees	273	443	448	569

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	FINCA Microfinance Bank Ltd. *		
	2012	2013	2014
ASSETS			
Cash & Balances with Treasury Banks	135,014	180,993	314,009
Balances with other Banks/NBFCs/MFBs	403,525	948,330	604,076
Lending to Financial Institutions	-	-	-
Investments-net of Provisions	142,781	397,759	447,527
Advances - net of Provisions	1,140,998	2,019,247	3,994,668
Operating Fixed Assets	200,220	235,159	582,647
Other Assets	49,016	136,454	214,588
Deferred Tax Assets	46,275	60,922	222,955
TOTAL ASSETS	2,117,829	3,978,864	6,380,470
LIABILITIES			
Deposits and other Accounts	1,727,060	2,735,464	4,656,177
Borrowings	-	-	201,100
Other Liabilities	106,128	138,861	241,004
Deferred Tax Liability	-	-	-
TOTAL LIABILITIES	1,833,188	2,874,325	5,098,281
NET ASSETS	284,641	1,104,539	1,282,189
REPRESENTED BY:			
Share Capital	1,620,000	4,731,980	4,731,980
Un appropriated Profit/(Loss)	(681,342)	(683,536)	(555,183)
Surplus on revaluation of assets	(669,900)	(2,957,206)	(2,957,206)
Statutory Reserve	-	276	35,505
Depositors Protection Fund	-	69	8,881
Deferred Grants	15,883	12,956	18,212
TOTAL	284,641	1,104,539	1,282,189
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	409,687	692,975	1,247,136
Mark-Up/ Return/Interest Expenses	127,978	212,456	361,258
Net Mark-Up / Interest Income	281,709	480,519	885,878
Provisions & Bad Debts Written Off Directly	15,576	16,260	47,015
Net Mark-Up / Interest Income after Provision	266,133	464,259	838,863
Fees, Commission & Brokerage Income	68,494	117,910	218,935
Dividend Income	-	-	-
Amortization of Grant	-	-	-
Other Income	24,116	12,618	16,282
Total Non - Markup / Interest Income	92,610	130,528	235,217
Administrative and other Expenses	486,596	589,803	1,030,549
Other Expenses	14,547	10,115	12,735
Total Non-Markup/Interest Expenses	501,143	599,918	1,043,284
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(142,400)	(5,131)	30,796
Taxation - Current	3,468	6,397	14,660
- Prior Years	-	-	-
- Deferred	(9,350)	(12,908)	(160,010)
PROFIT/ (LOSS) AFTER TAXATION	(136,518)	1,380	176,146
Net Cash Inflow / (Outflow) from Operating Activities	31,203	66,381	202,880
Net Cash Inflow / (Outflow) from Investing Activities	(75,515)	(300,578)	(424,466)
Net Cash Inflow / (Outflow) from Financing Activities	202,660	824,981	10,345
Number of Employees	596	797	1,268

* The name of Kashf Microfinance Bank Ltd. was changed to FINCA Microfinance Bank Ltd. W.e.f. November 25, 2013.

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Khushhali Bank Ltd.				
	2005	2006	2007	2008	2009
ASSETS					
Cash & Balances with Treasury Banks	487,180	318,972	305,294	87,610	79,180
Balances with other Banks/NBFCs/MFBs	821,930	697,327	219,515	923,176	485,844
Lending to Financial Institutions	840,000	1,242,500	1,119,500	600,000	399,459
Investments - Net of Provisions	1,373,236	1,369,416	1,190,701	1,211,855	976,274
Advances - Net of Provisions	1,847,626	2,082,484	2,596,522	3,012,937	3,555,947
Operating Fixed Assets	219,293	199,677	158,711	157,587	185,678
Other Assets	536,705	889,760	1,113,038	692,577	905,397
Deferred Tax Assets	37,550	47,338	-	-	-
TOTAL ASSETS	6,163,521	6,847,474	6,703,280	6,685,742	6,587,779
LIABILITIES					
Deposits and other accounts	-	-	-	18,169	190,033
Borrowings	4,221,129	4,886,754	4,718,927	4,628,463	4,158,661
Other Liabilities	61,915	88,021	109,095	134,017	162,165
Deferred Grant	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
TOTAL LIABILITIES	4,283,043	4,974,775	4,828,022	4,780,649	4,510,859
NET ASSETS	1,880,478	1,872,699	1,875,258	1,905,094	2,076,920
REPRESENTED BY:					
Share Capital	1,705,000	1,705,000	1,705,000	1,705,000	1,705,000
Statutory Reserves	17,498	22,162	40,091	60,643	109,771
Capital reserve	-	-	-	24,255	24,255
Reserve for Contingencies	26,610	28,385	28,385	28,385	28,385
Un-appropriated Profit (Loss)	102	12,319	66,106	61,658	209,042
Surplus/(Deficit) on Revaluation of Assets (Investment)	(10,834)	(16,331)	(27,139)	(8,719)	(15,452)
Deferred Grants	142,102	121,163	62,815	33,872	15,919
TOTAL	1,880,478	1,872,699	1,875,258	1,905,094	2,076,920
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	476,610	684,871	718,993	840,094	1,082,725
Mark-Up/ Return/Interest Expenses	76,109	158,543	181,033	259,550	256,875
Net Mark-Up / Interest Income	400,501	526,328	537,961	580,544	825,850
Provisions & Bad Debts Written Off Directly	90,379	136,028	64,265	175,208	96,241
Net Mark-Up / Interest Income after Provision	310,121	390,300	473,695	405,336	729,609
Fees, Commission & Brokerage Income	-	-	49,792	124,066	190,178
Dividend Income	-	-	-	-	-
Other Income	222,387	268,601	397,923	439,578	316,549
Total Non - Markup / Interest Income	222,387	268,601	447,715	563,644	506,727
Administrative Expenses	506,202	626,216	752,725	902,804	984,194
Other provision/write offs	-	-	-	5,264	-
Other Expenses	20	20	12,378	-	137
Total Non-Markup/Interest Expenses	506,222	626,236	765,103	908,068	984,331
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	26,286	32,665	156,306	60,912	252,005
Taxation - Current	17,607	16,171	27,273	-	6,365
- Prior Years	-	-	-	-	-
- Deferred	(3,692)	(6,828)	39,389	-	-
PROFIT/ (LOSS) AFTER TAXATION	12,371	23,322	89,644	60,912	245,640
Net Cash Inflow / (Outflow) from Operating Activities	(1,506,057)	(973,901)	(623,042)	144,132	(749,575)
Net Cash Inflow / (Outflow) from Investing Activities	(373,174)	(70,694)	120,300	25,794	145,543
Net Cash Inflow / (Outflow) from Financing Activities	1,815,317	751,784	11,252	(160,282)	(441,731)
Number of Employees	1,576	1,791	1,865	2,008	2,002

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Khushhali Bank Ltd.				
	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	163,112	232,404	482,695	617,892	701,036
Balances with other Banks/NBFCs/MFBs	581,414	817,281	792,784	311,548	353,301
Lending to Financial Institutions	811,922	1,138,029	590,015	942,371	417,604
Investments - Net of Provisions	1,252,790	944,757	1,043,516	1,038,901	836,887
Advances - Net of Provisions	3,621,410	4,167,113	5,717,032	8,756,895	12,105,839
Operating Fixed Assets	168,719	197,495	312,592	275,184	322,920
Other Assets	639,305	654,405	888,289	1,247,440	1,871,177
Deferred Tax Assets	-	69,996	126,693	99,425	83,671
TOTAL ASSETS	7,238,672	8,221,480	9,953,616	13,289,657	16,692,434
LIABILITIES					
Deposits and other accounts	1,000,329	1,677,011	4,040,647	7,132,919	8,682,473
Borrowings	3,862,295	3,957,627	3,009,836	2,746,106	3,729,877
Other Liabilities	156,765	221,062	414,105	651,753	993,956
Deferred Grant	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
TOTAL LIABILITIES	5,019,389	5,855,700	7,464,588	10,530,779	13,406,306
NET ASSETS	2,219,283	2,365,780	2,489,028	2,758,878	3,286,128
REPRESENTED BY:					
Share Capital	1,705,000	1,705,000	1,705,000	1,705,000	1,705,000
Statutory Reserves	144,604	174,916	208,505	281,144	421,787
Capital reserve	24,255	24,255	24,255	24,255	24,255
Reserve for Contingencies	28,385	28,385	8,385	-	-
Un appropriated Profit/(Loss)	313,538	404,477	525,770	738,854	1,134,322
Surplus/(Deficit) on Revaluation of Assets (Investment)	(8,705)	1,511	1,162	3,235	98
Deferred Grants	12,206	27,236	15,951	6,390	666
TOTAL	2,219,283	2,365,780	2,489,028	2,758,878	3,286,128
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,221,037	1,308,322	1,499,355	2,278,273	3,129,490
Mark-Up/ Return/Interest Expenses	260,551	285,788	353,449	615,348	809,557
Net Mark-Up / Interest Income	960,486	1,022,534	1,145,906	1,662,925	2,319,933
Provisions & Bad Debts Written Off Directly	113,065	180,815	284,731	169,123	157,687
Net Mark-Up / Interest Income after Provision	847,421	841,719	861,175	1,493,802	2,162,246
Fees, Commission & Brokerage Income	176,726	192,949	245,820	325,012	477,887
Dividend Income	-	-	-	-	-
Other Income	192,211	183,326	339,504	258,882	216,810
Total Non - Markup / Interest Income	368,937	376,275	585,324	583,894	694,697
Administrative Expenses	1,024,434	1,119,803	1,320,130	1,522,834	1,889,832
Other provision/write offs	3,786	1,931	2,681	5,597	4,876
Other Expenses	-	-	3,903	11,313	19,825
Total Non-Markup/Interest Expenses	1,028,220	1,121,734	1,326,714	1,539,744	1,914,533
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	188,138	96,260	119,785	537,952	942,410
Taxation - Current	13,978	14,692	8,638	141,717	233,790
- Prior Years	-	-	-	-	(24,698)
- Deferred	-	(69,996)	(56,793)	33,037	30,106
PROFIT/ (LOSS) AFTER TAXATION	174,160	151,564	167,940	363,198	703,212
Net Cash Inflow / (Outflow) from Operating Activities	785,742	(42,143)	903,134	298,528	(1,422,417)
Net Cash Inflow / (Outflow) from Investing Activities	(316,806)	229,235	(277,562)	(28,481)	38,776
Net Cash Inflow / (Outflow) from Financing Activities	(289,433)	118,988	(947,792)	(263,729)	983,771
Number of Employees	2,163	2,161	2,368	2,293	2,622

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	NRSP Microfinance Bank Ltd.			
	2011	2012	2013	2014
ASSETS				
Cash & Balances with SBP and NBP	61,626	143,503	209,957	308,723
Balances with other Banks	1,615,869	1,234,409	1,697,755	1,686,938
Lending to Financial Institutions	-	-	-	-
Investments-net of Provisions	61,456	1,470,848	2,451,195	3,971,191
Advances - net of Provisions	2,068,083	3,021,054	4,790,356	5,125,177
Operating Fixed Assets	214,302	243,245	244,171	222,810
Other Assets	72,477	191,001	386,130	473,049
Deferred Tax Assets	5,479	29,453	24,451	9,727
TOTAL ASSETS	4,099,292	6,333,513	9,804,015	11,797,616
LIABILITIES				
Deposits and other Accounts	632,545	1,830,958	3,618,714	5,159,810
Borrowings	2,446,687	3,063,922	4,457,250	4,204,216
Other Liabilities	117,766	171,380	277,801	307,486
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	3,196,998	5,066,260	8,353,765	9,671,512
NET ASSETS	902,295	1,267,253	1,450,250	2,126,104
REPRESENTED BY:				
Share Capital	840,000	1,000,000	1,000,000	1,498,372
Statutory reserve	7,109	40,455	89,305	128,841
Un appropriated Profit/(Loss)	(12,165)	108,138	275,289	413,517
Deposit Protection Fund	1,777	10,308	23,101	34,647
Surplus on revaluation of assets	(14)	28,624	3,046	1,499
Deferred Grants	65,588	79,728	59,509	49,229
TOTAL	902,295	1,267,253	1,450,250	2,126,104
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	478,692	941,712	1,402,013	1,731,236
Mark-Up/ Return/Interest Expenses	261,360	495,658	617,778	793,087
Net Mark-Up / Interest Income	217,332	446,054	784,235	938,149
Provisions & Bad Debts Written Off Directly	21,534	19,537	65,522	62,231
Net Mark-Up / Interest Income after	195,798	426,516	718,714	875,918
Fees, Commission & Brokerage Income	183,819	174,279	211,144	188,017
Dividend Income	-	-	-	-
Amortization of Grant	-	18,123	57,164	38,063
Other Income	10,861	55,827	107,669	101,947
Total Non - Markup / Interest Income	194,680	248,229	375,977	328,027
Administrative and other Expenses	337,549	526,715	757,019	918,213
Other Expenses	16,240	-	-	-
Total Non-Markup/Interest Expenses	353,789	526,715	757,019	918,213
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	36,689	148,030	337,672	285,732
Taxation - Current	6,625	9,659	88,421	83,216
- Prior Years	-	(1,208)	-	(9,888)
- Deferred	(5,479)	(27,154)	5,001	14,724
PROFIT/ (LOSS) AFTER	35,543	166,733	244,249	197,679
Net Cash Inflow / (Outflow) from	1,031,085	898,144	1,461,279	1,009,488
Net Cash Inflow / (Outflow) from Investing	(233,164)	(1,389,948)	(968,424)	(1,443,725)
Net Cash Inflow / (Outflow) from Financing	878,564	192,220	36,945	522,186
Number of Employees	884	1,033	1,247	1,429

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Pak Oman Microfinance Bank Ltd.			
	2006	2007	2008	2009
ASSETS				
Cash & Balances with Treasury Banks	200	2,826	3,177	2,554
Balances with other Banks/NBFCs/MFBs	8,001	7,864	12,902	292,846
Lending to Financial Institutions	345,000	304,212	213,011	211,861
Investments-net of Provisions	-	30,451	52,758	63,511
Advances - net of Provisions	84,012	87,865	120,437	96,611
Operating Fixed Assets	24,992	35,561	27,192	21,930
Other Assets	24,755	24,722	24,263	24,071
Deferred Tax Assets	6,228	3,709	5,635	7,442
TOTAL ASSETS	493,189	497,210	459,375	720,826
LIABILITIES				
Deposits and other Accounts	-	23,189	23,859	24,547
Borrowings	-	-	-	-
Other Liabilities	4,422	10,468	10,607	17,820
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	4,422	33,657	34,466	42,367
NET ASSETS	488,766	463,553	424,909	678,459
REPRESENTED BY:				
Share Capital	500,000	500,000	500,000	500,000
Statutory Reserves	-	-	-	-
Depositors' protection fund	-	-	-	-
Un appropriated Profit/(Loss)	(11,234)	(46,053)	(68,913)	(75,709)
Advance against Issue of right shares	-	-	-	251,820
Surplus on revaluation of assets	-	1,061	(11,177)	(416)
Deferred Grants	-	8,546	4,998	2,764
TOTAL	488,766	463,553	424,909	678,459
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	35,760	54,349	59,546	74,983
Mark-Up/ Return/Interest Expenses	-	332	869	35
Net Mark-Up / Interest Income	35,760	54,017	58,677	74,948
Provisions & Bad Debts Written Off Directly	1,279	7,505	8,723	4,117
Net Mark-Up / Interest Income after Provision	34,481	46,512	49,954	70,831
Fees, Commission & Brokerage Income	-	245	1,986	1,886
Dividend Income	-	517	2,163	2,309
Amortisation of Grant	-	3,954	3,548	2,234
Gain/loss on disposal of fixed asset	-	-	(736)	403
Other Income	6	54	188	304
Total Non - Markup / Interest Income	6	4,770	7,149	7,136
Administrative and other Expenses	43,689	83,431	81,587	86,128
Other Expenses	8,080	427	25	57
Total Non-Markup/Interest Expenses	51,769	83,858	81,612	86,185
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(17,283)	(32,577)	(24,508)	(8,218)
Taxation - Current	179	296	-	385
- Prior Years	-	-	(294)	-
- Deferred	(6,228)	1,947	(1,354)	(1,807)
PROFIT/ (LOSS) AFTER TAXATION	(11,234)	(34,820)	(22,860)	(6,796)
Net Cash Inflow / (Outflow) from Operating Activities	(464,197)	36,017	38,108	26,516
Net Cash Inflow / (Outflow) from Investing Activities	(27,601)	(46,028)	(32,719)	984
Net Cash Inflow / (Outflow) from Financing Activities	500,000	12,500	-	251,820
Number of Employees	115	201	152	150

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Pak Oman Microfinance Bank Ltd.				
	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	3,567	3,138	2,303	2,583	1,946
Balances with other Banks/NBFCs/MFBs	21,737	15,894	14,733	12,220	5,997
Lending to Financial Institutions	451,639	453,819	445,747	575,747	732,747
Investments-net of Provisions	68,139	58,529	80,629	73,325	79,087
Advances - net of Provisions	105,735	121,578	137,463	136,466	220,978
Operating Fixed Assets	18,815	13,392	17,839	17,056	21,928
Other Assets	48,302	56,079	25,560	22,575	19,678
Deferred Tax Assets	27,339	25,034	22,524	39,123	32,571
TOTAL ASSETS	745,273	747,463	746,798	879,096	1,114,932
LIABILITIES					
Deposits and other Accounts	27,725	25,342	26,806	28,730	22,128
Borrowings	-	-	-	-	-
Other Liabilities	18,041	22,229	19,738	31,595	23,571
Deferred Tax Liability	-	-	-	-	-
TOTAL LIABILITIES	45,766	47,571	46,544	60,325	45,699
NET ASSETS	699,507	699,892	700,254	818,771	1,069,233
REPRESENTED BY:					
Share Capital	751,820	751,820	751,820	901,820	1,151,820
Statutory Reserves	4,926	5,939	5,916	5,916	5,916
Depositors' protection fund	1,231	1,484	1,479	1,479	1,479
Un appropriated Profit/(Loss)	(57,238)	(53,438)	(53,511)	(82,579)	(89,608)
Advance against Issue of right shares	-	-	-	-	-
Surplus on revaluation of assets	(2,496)	(5,980)	(5,449)	(7,865)	(373)
Deferred Grants	1,264	67	-	-	-
TOTAL	699,507	699,892	700,255	818,771	1,069,234
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	97,029	101,929	102,066	99,112	119,803
Mark-Up/ Return/Interest Expenses	315	358	202	332	250
Net Mark-Up / Interest Income	96,714	101,571	101,864	98,780	119,553
Provisions & Bad Debts Written Off Directly	4,750	5,198	6,114	30,973	3,021
Net Mark-Up / Interest Income after Provision	91,964	96,373	95,750	67,807	116,532
Fees, Commission & Brokerage Income	2,347	3,096	4,135	4,174	8,100
Dividend Income	2,495	2,445	2,446	1,787	1,841
Amortisation of Grant	1,500	1,197	67	-	-
Gain/loss on disposal of fixed asset	175	888	1,287	1,322	810
Recoveries Against Written Off Advances	-	2,244	1,144	760	1,724
Other Income	287	545	902	575	1,139
Total Non - Markup / Interest Income	6,804	10,415	9,980	8,617	13,614
Administrative and other Expenses	92,121	99,256	106,437	120,686	128,958
Other Expenses	130	245	131	250	23
Total Non-Markup/Interest Expenses	92,251	99,501	106,568	120,936	128,981
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	6,518	7,287	(838)	(44,512)	1,165
Taxation - Current	1,023	1,056	25	226	1,776
- Prior Years	-	-	(1,019)	-	-
- Deferred	(18,872)	1,166	1,655	(16,249)	6,661
PROFIT/ (LOSS) AFTER TAXATION	24,367	5,065	(1,499)	(28,489)	(7,272)
Net Cash Inflow / (Outflow) from Operating Activities	(261,580)	(16,850)	(25,041)	(146,427)	(249,721)
Net Cash Inflow / (Outflow) from Investing Activities	1,484	10,578	(27,037)	(5,805)	(7,139)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	250,000
Number of Employees	151	151	162	182	206

21. Financial Position of Microfinance Banks

(End Dec.: Thousand Rupees)

Financial Position	Tameer Micro Finance Bank Ltd.			
	2006	2007	2008	2009
ASSETS				
Cash & Balances with Treasury Banks	45,956	58,787	77,866	160,040
Balances with other Banks/NBFCs/MFBs	508,920	604,723	990,385	666,128
Lending to Financial Institutions	-	-	-	-
Investments - Net of Provisions	29,370	48,795	41,812	56,459
Advances - Net of Provisions	518,202	360,028	888,407	1,513,247
Operating Fixed Assets	78,536	93,983	119,545	156,467
Other Assets	50,582	51,761	139,694	209,792
Deferred Tax Assets	37,040	37,145	38,000	37,351
TOTAL ASSETS	1,268,606	1,255,222	2,295,709	2,799,484
LIABILITIES				
Deposits and other Accounts	473,751	648,373	639,525	1,267,829
Borrowings	222,998	227,142	340,581	232,231
Other Liabilities	19,993	44,365	69,335	174,272
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	716,742	919,880	1,049,441	1,674,332
NET ASSETS	551,864	335,342	1,246,268	1,125,152
REPRESENTED BY:				
Share Capital	600,000	600,000	1,346,939	1,346,939
Statutory Reserves	-	-	343,469	343,469
Accumulated Profit (Loss)	(69,766)	(298,401)	(494,047)	(616,026)
Surplus (deficit) on revaluation of assets	109	(89)	(1,726)	(473)
Deferred Grants	21,521	33,832	51,633	51,243
TOTAL	551,864	335,342	1,246,268	1,125,152
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	88,988	184,398	231,509	439,691
Mark-Up/ Return/Interest Expenses	9,423	86,580	105,969	115,144
Net Mark-Up / Interest Income	79,565	97,818	125,540	324,547
Provisions & Bad Debts Written Off Directly	7,941	88,789	(6,227)	9,331
Net Mark-Up / Interest Income after Provision	71,624	9,029	131,767	315,216
Fees, Commission & Brokerage Income	15,020	13,448	25,862	50,906
Gain on sale of Investment	-	75	-	-
Other Income	7,742	24,667	66,606	70,826
Total Non - Markup / Interest Income	22,762	38,190	92,468	121,732
Administrative and other Expenses	181,102	273,100	418,649	553,664
Exchange Losses on revaluation of borrowing	-	-	1,232	2,262
Other Expenses	25	1,641	-	27,207
Total Non-Markup/Interest Expenses	181,127	274,741	419,881	583,133
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(86,741)	(227,522)	(195,646)	(146,185)
Taxation - Current	520	1,113	-	2,543
- Prior Years	-	-	-	-
- Deferred	(37,097)	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(50,164)	(228,635)	(195,646)	(148,728)
Net Cash Inflow / (Outflow) from Operating Activities	(135,761)	(52,015)	(551,526)	(164,497)
Net Cash Inflow / (Outflow) from Investing Activities	(78,536)	(58,130)	(53,506)	(84,978)
Net Cash Inflow / (Outflow) from Financing Activities	223,541	(24,779)	1,209,773	7,392
Number of Employees	426	658	865	791

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Tameer Micro Finance Bank Ltd.				
	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	310,485	516,706	730,133	1,225,227	1,371,733
Balances with other Banks/NBFCs/MFBs	926,107	1,258,896	927,509	571,006	717,070
Lending to Financial Institutions	-	-	-	-	-
Investments - Net of Provisions	177,724	328,236	3,604,983	3,471,857	3,775,640
Advances - Net of Provisions	3,045,537	5,054,297	6,687,865	8,311,128	8,941,759
Operating Fixed Assets	188,611	252,812	349,240	480,237	556,761
Other Assets	341,431	656,273	948,668	1,131,244	1,030,330
Deferred Tax Assets	289,205	213,886	101,466	-	-
TOTAL ASSETS	5,279,100	8,281,106	13,349,864	15,190,699	16,393,293
LIABILITIES					
Deposits and other Accounts	2,954,653	4,512,529	8,371,951	10,627,546	12,261,354
Borrowings	661,608	1,801,725	1,391,257	501,280	239,211
Sub ordinate debts	-	-	971,886	989,757	-
Other Liabilities	311,587	491,007	775,513	854,124	1,044,847
Deferred Tax Liability	-	-	-	8,567	3,960
TOTAL LIABILITIES	3,927,848	6,805,261	11,510,607	12,981,274	13,549,372
NET ASSETS	1,351,252	1,475,845	1,839,257	2,209,425	2,843,921
REPRESENTED BY:					
Share Capital	1,346,939	1,346,939	1,346,939	1,346,939	1,346,939
Statutory Reserves	405,812	439,430	540,611	641,705	828,142
Accumulated Profit (Loss)	(428,997)	(328,145)	(61,041)	205,787	646,831
Surplus (deficit) on revaluation of assets	(289)	(17)	(55)	(1,388)	(959)
Deferred Grants	27,787	17,638	12,803	16,382	22,968
TOTAL	1,351,252	1,475,845	1,839,257	2,209,425	2,843,921
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	753,406	1,277,002	1,951,549	2,519,124	3,054,770
Mark-Up/ Return/Interest Expenses	181,769	445,874	773,757	1,035,160	766,186
Net Mark-Up / Interest Income	571,637	831,128	1,177,792	1,483,964	2,288,584
Provisions & Bad Debts Written Off Directly	25,248	(18,141)	23,137	42,058	89,462
Provision against non-performing loans and advances	-	-	-	11,390	26,120
Net Mark-Up / Interest Income after Provision	546,389	849,269	1,154,655	1,430,516	2,173,002
Fees, Commission & Brokerage Income	194,054	350,899	627,838	876,464	1,195,071
Gain on sale of Investment	-	-	-	-	-
Other Income	117,294	56,978	91,786	69,796	99,164
Total Non - Markup / Interest Income	311,348	407,877	719,624	946,260	1,294,235
Administrative and other Expenses	825,298	1,011,568	1,353,755	1,745,878	2,425,400
Exchange Losses on revaluation of borrowing	3,511	3,271	6,535	2,806	309
Other Expenses	21,861	15,586	10,594	12,660	21,039
Total Non-Markup/Interest Expenses	850,670	1,030,425	1,370,884	1,761,344	2,446,748
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	7,067	226,721	503,395	615,432	1,020,489
Taxation - Current	9,647	17,078	13,356	(115,477)	(318,119)
- Prior Years	-	-	-	-	-
- Deferred	(251,952)	75,173	115,700	(118,200)	6,123
PROFIT/ (LOSS) AFTER TAXATION	249,372	134,470	374,339	381,755	708,493
Net Cash Inflow / (Outflow) from Operating Activities	191,023	(378,538)	2,582,647	844,795	1,814,795
Net Cash Inflow / (Outflow) from Investing Activities	(181,417)	(213,992)	(3,319,659)	172,497	(243,206)
Net Cash Inflow / (Outflow) from Financing Activities	400,818	1,131,540	619,052	(878,700)	(1,279,019)
Number of Employees	786	744	1,495	1,692	2,058

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	The First Microfinance Bank Ltd.				
	2005	2006	2007	2008	2009
ASSETS					
Cash & Balances with Treasury Banks	58,655	75,436	198,325	332,676	406,467
Balances with other Banks/NBFCs/MFBs	783,113	669,019	527,512	777,284	507,727
Lending to Financial Institutions	-	47,731	72,960	-	244,402
Investments - net of Provisions	193,315	75,353	545,684	549,215	1,775,331
Advances - net of Provisions	353,726	674,215	1,193,609	2,067,751	2,725,562
Operating Fixed Assets	25,947	68,821	169,202	195,984	178,187
Other Assets	38,888	67,717	99,870	171,343	230,331
Deferred Tax Assets	7,000	1,898	-	-	-
TOTAL ASSETS	1,460,644	1,680,189	2,807,162	4,094,253	6,068,007
LIABILITIES					
Deposits and other Accounts	650,719	924,575	2,035,584	3,304,742	5,219,008
Borrowings From Govt. of Pakistan	95,884	-	-	-	-
Short term Borrowing	-	-	-	100,000	-
Deferred Grant	-	-	-	-	-
Other Liabilities	19,775	35,333	84,137	120,632	255,789
Deferred Tax Liability	-	-	-	-	-
TOTAL LIABILITIES	766,377	959,909	2,119,721	3,525,374	5,474,797
NET ASSETS	694,267	720,280	687,441	568,879	593,210
REPRESENTED BY:					
Share Capital	660,001	660,001	660,001	660,001	660,001
Statutory & General Reserves	2,938	8,040	8,040	8,040	13,472
Accumulated Profit (Loss)	16,784	30,151	2,362	(104,231)	(84,174)
Surplus on Remeasurement of Investment	2	45	(1,677)	(8,759)	(9,260)
Revolving Fund for Micro credit	8,470	18,440	10,083	-	-
Deferred Grants	4,976	1,495	6,476	11,358	9,028
Depositors Protection fund	1,096	2,108	2,156	2,471	4,142
TOTAL	694,267	720,280	687,441	568,879	593,210
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	117,067	205,757	315,784	525,796	969,041
Mark-Up/ Return/Interest Expenses	15,423	39,347	99,878	165,468	407,753
Net Mark-Up / Interest Income	101,644	166,410	215,906	360,328	561,288
Provisions & Bad Debts Written Off Directly	4,943	6,660	20,423	30,072	40,752
Net Mark-Up / Interest Income after Provision	96,701	159,750	195,483	330,256	520,536
Fees, Commission & Brokerage Income	2,599	11,444	27,484	62,648	104,276
Grant income-net of related expenses	9,652	2,700	10,395	1,701	3,800
Gain on sale of Investment	4,595	-	3,854	1,936	-
Other Income	928	676	4,234	3,160	5,024
Total Non - Markup / Interest Income	17,774	14,820	45,967	69,444	113,100
Administrative and other Expenses	105,654	144,580	264,237	505,616	596,728
Grant income-net of related expenses	-	-	-	-	3,800
Other Expenses	76	-	-	-	553
Total Non-Markup/Interest Expenses	105,730	144,580	264,237	505,616	601,081
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	8,745	29,990	(22,788)	(105,916)	32,553
Taxation - Current	6,100	5,200	1,738	677	5,392
- Prior Years	(864)	272	1,366	-	-
- Deferred	(1,375)	5,078	1,898	-	-
PROFIT/ (LOSS) AFTER TAXATION	4,884	19,440	(27,789)	(106,593)	27,161
Net Cash Inflow / (Outflow) from Operating Activities	714,267	(184,711)	563,146	348,712	1,072,936
Net Cash Inflow / (Outflow) from Investing Activities	(97,013)	68,901	600,585	(83,043)	(1,176,281)
Net Cash Inflow / (Outflow) from Financing Activities	18,076	18,497	18,822	18,454	7,578
Number of Employees	258	527	1,045	1,575	1,531

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	The First Microfinance Bank Ltd.				
	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	292,159	355,511	375,434	504,071	484,308
Balances with other Banks /NBFCs/MFBs	549,600	729,156	945,582	1,019,600	747,842
Lending to Financial Institutions	97,544	245,942	-	-	-
Investments - net of Provisions	2,785,780	3,040,177	3,538,250	4,050,851	4,273,049
Advances - net of Provisions	2,221,770	2,169,034	2,971,731	3,450,418	4,416,691
Operating Fixed Assets	151,469	127,435	130,120	141,607	205,717
Other Assets	254,456	310,723	302,482	310,577	486,891
Deferred Tax Assets	-	-	-	36,918	60,232
TOTAL ASSETS	6,352,778	6,977,977	8,263,599	9,514,042	10,674,730
LIABILITIES					
Deposits and other Accounts	5,344,198	5,919,718	6,570,628	7,814,981	8,749,901
Borrowings From Govt. of Pakistan	-	-	-	-	-
Short term Borrowing	-	-	383,404	296,042	289,880
Deferred Grant	-	-	-	-	-
Other Liabilities	255,845	267,412	322,757	294,387	397,810
Deferred Tax Liability	-	-	-	-	-
TOTAL LIABILITIES	5,600,043	6,187,130	7,276,789	8,405,410	9,437,591
NET ASSETS	752,735	790,848	986,810	1,108,632	1,237,139
REPRESENTED BY:					
Share Capital	990,001	1,111,501	1,351,501	1,351,501	1,351,501
Statutory & General Reserves	13,472	13,472	13,472	42,092	63,974
Accumulated Profit (Loss)	(254,104)	(347,930)	(409,969)	(304,486)	(226,929)
Surplus on Re-measurement of Investment	(9,331)	5,032	20,332	1,121	24,745
Revolving Fund for Micro credit	-	-	-	-	-
Deferred Grants	8,183	3,829	6,106	5,449	4,260
Depositors Protection fund	4,514	4,944	5,368	12,955	19,588
TOTAL	752,735	790,848	986,811	1,108,632	1,237,139
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,146,753	1,157,046	1,255,914	1,430,006	1,655,588
Mark-Up/ Return/Interest Expenses	487,057	502,257	530,035	518,283	590,199
Net Mark-Up / Interest Income	659,696	654,789	725,879	911,723	1,065,389
Provisions & Bad Debts Written Off Directly	224,433	123,526	109,813	59,277	109,972
Net Mark-Up / Interest Income after Provision	435,263	531,263	616,066	852,446	955,417
Fees, Commission & Brokerage Income	99,485	85,190	87,042	91,670	107,680
Grant income-net of related expenses	4,806	5,827	1,676	5,177	2,290
Other Income	7,431	9,825	16,201	1,642	14,331
Total Non - Markup / Interest Income	111,722	100,842	104,919	98,489	124,301
Administrative and other Expenses	690,517	710,341	773,012	837,967	976,722
Depreciation - grant related assets	4,806	5,827	1,676	1,191	2,290
Other provisions/write offs	8,589	(3,188)	-	-	-
Other Expenses	47	-	-	-	527
Total Non-Markup/Interest Expenses	703,959	712,980	774,688	839,158	979,539
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(156,974)	(80,875)	(53,702)	111,777	100,179
Taxation - Current	12,585	12,521	9,704	15,300	17,777
- Prior Years	-	-	-	(9,704)	(3,695)
- Deferred	-	-	-	(36,918)	(23,314)
PROFIT/ (LOSS) AFTER TAXATION	(169,559)	(93,396)	(63,406)	143,099	109,411
Net Cash Inflow / (Outflow) from Operating Activities	432,217	52,473	235,251	626,297	173,941
Net Cash Inflow / (Outflow) from Investing Activities	(842,250)	66,480	560,473	1,392,799	1,782,538
Net Cash Inflow / (Outflow) from Financing Activities	337,597	123,956	245,829	4,520	-
Number of Employees	1,544	962	1,068	1,122	1,169

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	U Microfinance Bank Ltd.				
	2005	2006	2007	2008	2009
ASSETS					
Cash & Balances with Treasury Banks	1,082	2,563	3,539	3,523	6,268
Balances with other Banks/NBFCs/MFBs	-	-	-	-	-
Pre-operating Expenses	-	-	-	-	-
Balances with other Banks	84,002	53,166	54,321	37,560	49,757
Investments-net	-	2,815	4,603	4,627	4,489
Advances-net	19,230	36,944	29,597	18,520	491
Operating Fixed Assets	7,226	10,367	9,896	8,084	5,403
Other assets	3,083	4,124	5,537	7,096	4,423
TOTAL ASSETS	114,623	109,979	107,493	79,410	70,831
LIABILITIES					
Deposits	17,887	17,788	32,360	24,180	30,838
Other Liabilities	794	2,886	3,869	4,808	3,015
TOTAL LIABILITIES	18,681	20,674	36,229	28,988	33,853
NET ASSETS	95,942	89,305	71,264	50,422	36,978
REPRESENTED BY:					
Share Capital	100,000	100,000	100,000	100,000	100,000
Advances against shares to be issued	-	-	-	-	-
Accumulated Profit/(Loss)	(4,058)	(12,011)	(29,635)	(50,155)	(63,345)
Deferred grant	-	1,316	899	577	323
TOTAL	95,942	89,305	71,264	50,422	36,978
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	6,540	13,649	15,109	15,561	7,044
Mark-Up/ Return/Interest Expenses	5	597	1,067	1,458	1,013
Net Mark-Up / Interest Income	6,535	13,052	14,042	14,103	6,031
Provisions & Bad Debts Written Off Directly	392	3,885	7,667	14,220	9,807
Net Mark-Up / Interest Income after Provision	6,143	9,167	6,375	(117)	(3,776)
Fees, Commission & Brokerage Income	3	884	1,254	1,180	330
Dividend Income	-	-	-	-	-
Other Income	-	1,118	417	2,887	3,680
Total Non - Markup / Interest Income	3	2002	1671	4,067	4,010
Administrative Expenses	8,699	18,982	24,657	24,447	13,413
Other Expenses	-	71	939	22	10
Total Non-Markup/Interest Expenses	8,699	19,053	25,596	24,469	13,423
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(2,553)	(7,884)	(17,550)	(20,519)	(13,189)
Taxation - Current	33	68	76	-	-
- Prior Years	-	-	-	-	-
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(2,586)	(7,952)	(17,626)	(20,519)	(13,189)
Net Cash Inflow / (Outflow) from Operating Activities	(7,424)	(23,862)	5,417	(16,912)	(12,650)
Net Cash Inflow / (Outflow) from Investing Activities	-7,878	7,899	3,287	137	2,290
Net Cash Inflow / (Outflow) from Financing Activities	43,250	2,406	-	-	-
Number of Employees	53	69	76	56	27

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	U Microfinance Bank Ltd.*				
	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	6,260	1,028	847	25,740	74,143
Balances with other Banks /NBFCs/MFBs	-	-	-	-	-
Pre-operating Expenses	-	-	-	-	-
Balances With Other Banks	50,341	1,112	1,043,050	704,613	452,986
Investments-net	53,958	99,515	4,937	294,736	517,956
Advances-net	352	2,175	443	41,039	344,128
Operating Fixed Assets	1,546	541	50,333	198,884	220,571
Other assets	7,637	6,242	13,471	57,603	128,883
Deferred Tax Assets	-	-	-	58,895	93,342
TOTAL ASSETS	120,093	110,613	1,113,081	1,381,510	1,832,009
LIABILITIES					
Deposits	24,000	7,091	5,574	205,178	702,579
Other Liabilities	3,133	2,395	23,629	137,515	172,681
TOTAL LIABILITIES	27,133	9,486	29,203	342,693	875,260
NET ASSETS	92,960	101,127	1,083,878	1,038,817	956,749
REPRESENTED BY:					
Share Capital	160,000	160,000	1,185,714	1,185,714	1,185,714
Discount on issue of Share capital	-	-	(25,714)	(25,714)	(25,714)
Accumulated Profit/(Loss)	(67,040)	(60,914)	(78,163)	(123,225)	(220,190)
Surplus on revaluation of assets	-	-	-	-	14,897
Reserves	-	2,042	2,042	2,042	2,042
TOTAL	92,960	101,127	1,083,878	1,038,817	956,749
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	7,064	12,236	14,078	97,194	144,578
Mark-Up/ Return/Interest Expenses	919	593	451	1,305	16,533
Net Mark-Up / Interest Income	6,146	11,643	13,627	95,889	128,045
Provisions & Bad Debts Written Off Directly	127	82	516	363	2,046
Net Mark-Up / Interest Income after Provision	6,019	11,561	13,111	95,526	125,999
Fees, Commission & Brokerage Income	289	423	1	19,565	135,227
Dividend Income	-	-	-	-	-
Other Income	3,290	3,661	1,616	509	1,053
Total Non - Markup / Interest Income	3,579	4,084	1,617	20,074	136,280
Administrative Expenses	10,722	7,254	31,837	218,388	398,322
Other Expenses	2,465	102	-	-	593
Total Non-Markup/Interest Expenses	13,187	7,356	31,837	218,388	398,915
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(3,590)	8,289	(17,109)	(102,788)	(136,636)
Taxation - Current	71	122	140	1,168	2,798
- Prior Years	-	-	-	-	-
- Deferred	(35)	-	-	(58,894)	(42,469)
PROFIT/ (LOSS) AFTER TAXATION	(3,626)	8,167	(17,249)	(45,062)	(96,965)
Net Cash Inflow / (Outflow) from Operating Activities	(11,095)	(9,260)	(2,535)	145,435	64,301
Net Cash Inflow / (Outflow) from Investing Activities	(48,329)	(45,199)	(50,286)	(169,181)	(562,261)
Net Cash Inflow / (Outflow) from Financing Activities	60,000	-	1,000,000	-	-
Number of Employees	22	20	39	250	338

*The name of Rozgar Microfinance Bank Ltd was changed to U Microfinance Ltd. w.e.f. 7th December, 2012.

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Waseela Microfinance Bank Ltd.		
	2012	2013	2014
ASSETS			
Cash & Balances with Treasury Banks	9,771	73,019	121,820
Balances with other Banks /NBFCs/MFBs	120,587	1,001,763	1,154,463
Lending to Financial Institutions	-	-	-
Investments-net of Provisions	915,411	409,517	326,780
Advances - net of Provisions	642	177,321	497,812
Operating Fixed Assets	110,379	180,221	220,961
Other Assets	24,107	71,557	180,896
Deferred Tax Assets	-	-	38,114
TOTAL ASSETS	1,180,897	1,913,398	2,540,847
LIABILITIES			
Deposits and other Accounts	112,151	645,369	1,287,919
Borrowings	-	-	-
Other Liabilities	22,064	123,984	216,598
Deferred Tax Liability	-	-	-
TOTAL LIABILITIES	134,215	769,353	1,504,517
NET ASSETS	1,046,681	1,144,045	1,036,330
REPRESENTED BY:			
Share Capital	1,137,504	1,137,504	1,451,754
Advance against issue of shares	-	320,250	-
Un-appropriate Profit\ (Loss)	(91,727)	(307,687)	(414,741)
Surplus on revaluation of assets	904	(6,022)	(682)
Deferred Grants	-	-	-
TOTAL	1,046,681	1,144,045	1,036,330
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	109,620	130,069	224,924
Mark-Up/ Return/Interest Expenses	1,252	11,966	30,188
Net Mark-Up / Interest Income	108,368	118,102	194,736
Provisions & Bad Debts Written Off Directly	6	1,001	1,583
Net Mark-Up / Interest Income after Provision	108,362	117,102	193,153
Fee Commission & Brokage Income	1,311	188,009	1,403,344
Grant Income Net of related expenses	-	-	-
Gain on Sale Of Investment	-	-	-
Other Income	-	-	1,511
Total Non - Markup / Interest Income	1,311	188,009	1,404,855
Administrative and other Expenses	143,538	352,234	574,320
Other Expenses	774	165,656	1,172,592
Total Non-Markup/Interest Expenses	144,312	517,890	1,746,912
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(34,639)	(212,779)	(148,904)
Taxation - Current	555	3,181	-
- Prior Years	-	-	(3,735)
- Deferred	-	-	(38,114)
PROFIT/ (LOSS) AFTER TAXATION	(35,194)	(215,960)	(107,055)
Net Cash Inflow / (Outflow) from Operating Activities	85,578	234,751	218,396
Net Cash Inflow / (Outflow) from Investing Activities	(979,954)	389,422	(16,894)
Net Cash Inflow / (Outflow) from Financing Activities	-	320,250	-
Number of Employees	130	234	475

PART-IV