

27. Financial Position of Pak Oman Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2004	2005	2006	2007	2008
ASSETS					
Cash & Bank Balances with Treasury Banks	14,490	28,009	288,697	25,042	48,548
Balances with other Banks	126,246	530,256	1,455,419	1,641,977	508,560
Lending to Financial Institutions	2,062,013	1,770,300	2,825,482	3,706,071	3,137,180
Investments	3,975,175	4,703,362	4,172,175	9,052,600	6,996,478
Advances	2,601,599	4,668,845	6,135,812	6,878,787	5,740,174
Operating Fixed Assets	62,159	69,897	72,585	73,877	67,109
Deferred Tax Assets	10,318	26,356	25,467	335	166,922
Other Assets	218,197	193,112	400,416	462,156	727,643
TOTAL ASSETS	9,070,197	11,990,137	15,376,053	21,840,845	17,392,614
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings From Financial Institution	4,882,000	5,249,759	7,868,858	11,776,222	7,491,561
Deposits and other Accounts	1,553,675	3,977,226	3,009,583	2,168,358	3,023,121
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	14,229	16,175	18,336	17,467	15,027
Deferred Tax Liabilities	-	-	-	-	-
Other Liabilities	441,873	499,650	473,629	518,141	590,082
TOTAL LIABILITIES	6,891,777	9,742,810	11,370,406	14,480,188	11,119,791
NET ASSETS	2,178,420	2,247,327	4,005,647	7,360,657	6,272,823
REPRESENTED BY:					
Share Capital	1,500,000	1,500,000	3,000,000	6,150,000	6,150,000
Reserves	664,922	793,935	874,368	924,863	1,017,251
Un-appropriated Profit	190	-	225,787	398,597	5,162
Surplus/Deficit on Revaluation of Assets	13,308	(46,608)	(94,508)	(112,803)	(899,590)
TOTAL	2,178,420	2,247,327	4,005,647	7,360,657	6,272,823
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	465,814	799,186	1,208,894	1,616,934	2,038,155
Mark-Up/ Return/Interest Expenses	135,017	472,518	830,342	1,063,943	1,318,404
Net Mark-Up / Interest Income	330,797	326,668	378,552	552,991	719,751
Provisions & Bad Debts Written off directly	-	2,879	44,469	87,319	253,496
Net Mark-Up / Interest Income After Provision	330,797	323,789	334,083	465,672	466,255
Fees, Commission & Brokerage Income	21,317	57,510	44,766	49,041	51,432
Dividend Income	17,615	28,854	17,877	20,579	100,403
Gain on Sale of Securities	28,523	(8,697)	179,688	425,960	228,900
Provision for impairment in the value of Investment	-	-	-	-	-
Unrealized surplus on revaluation of 'held for trading'	86,302	159,568	(23,620)	(4,654)	(444,460)
Other Income	258	1,008	1,686	546	1,675
Total Non - Markup / Interest Income	154,015	238,243	220,397	491,472	(62,050)
Administrative Expenses	96,524	129,763	141,476	193,505	255,846
Other Charges	69,562	153,452	82,312	87,563	21,799
Total Non-Markup/Interest Expenses	166,086	283,215	223,788	281,068	277,645
PROFIT/ (LOSS) BEFORE TAXATION	318,726	278,817	330,692	676,076	126,560
Taxation - Current	74,509	38,451	32,302	135,531	272,282
- Prior Years	-	(13,355)	-	-	-
- Deferred	2,707	12,398	(7,830)	17,240	(152,175)
PROFIT/ (LOSS) AFTER TAX	241,510	241,323	306,220	523,305	6,453
Net Cash Inflow / (Outflow) from Operating Activities	(72,863)	1,379,087	(955,405)	303,513	363,978
Net Cash Inflow / (Outflow) from Investing Activities	63,927	(819,359)	580,978	(3,422,813)	(1,000,219)
Net Cash Inflow / (Outflow) from Financing Activities	(5,857)	(7,199)	1,375,278	2,839,203	(320,670)
Number of Employees	55	69	92	106	99

27. Financial Position of Pak Oman Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2009	2010	2011	2012	2013
ASSETS					
Cash & Bank Balances with Treasury Banks	73,968	70,373	66,647	101,865	77,998
Balances with other Banks	590,362	660,750	209,058	158,294	206,647
Lending to Financial Institutions	2,846,936	2,454,610	1,321,745	833,119	1,206,521
Investments	10,775,046	9,143,686	10,589,968	10,229,027	7,629,301
Advances	5,514,114	5,947,929	5,767,026	6,347,059	7,493,690
Operating Fixed Assets	62,538	65,082	63,811	58,725	51,086
Deferred Tax Assets	313,222	412,574	428,823	475,398	543,492
Other Assets	388,553	419,985	369,259	374,454	518,975
TOTAL ASSETS	20,564,739	19,174,989	18,816,337	18,577,941	17,727,710
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings From Financial Institution	8,895,096	6,145,349	6,648,716	6,546,367	5,721,831
Deposits and other Accounts	4,562,089	5,561,165	4,695,693	4,351,000	4,433,848
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	14,168	15,202	19,378	10,556	5,585
Deferred Tax Liabilities	-	-	-	-	-
Other Liabilities	670,485	716,383	606,977	508,948	365,601
TOTAL LIABILITIES	14,141,838	12,438,099	11,970,764	11,416,871	10,526,865
NET ASSETS	6,422,901	6,736,890	6,845,573	7,161,070	7,200,845
REPRESENTED BY:					
Share Capital	6,150,000	6,150,000	6,150,000	6,150,000	6,150,000
Reserves	414,920	492,568	485,312	570,983	646,091
Un-appropriated Profit	-	200,328	309,606	437,039	488,112
Surplus/Deficit on Revaluation of Assets	(142,019)	(106,006)	(99,345)	3,048	(83,358)
TOTAL	6,422,901	6,736,890	6,845,573	7,161,070	7,200,845
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	2,319,194	2,224,130	2,264,147	2,048,783	1,564,799
Mark-Up/ Return/Interest Expenses	1,636,815	1,462,002	1,513,542	1,304,300	892,690
Net Mark-Up / Interest Income	682,379	762,128	750,605	744,483	672,109
Provisions & Bad Debts Written off directly	729,674	337,929	35,085	174,808	126,139
Net Mark-Up / Interest Income After Provision	(47,295)	424,199	715,520	569,675	545,970
Fees, Commission & Brokerage Income	15,693	22,013	11,185	13,969	9,900
Dividend Income	77,420	73,426	124,132	87,316	145,288
Gain on Sale of Securities	(70,968)	105,762	12,255	230,758	119,038
Provision for impairment in the value of Investment	(380,132)	-	-	-	-
Unrealized surplus on revaluation of 'held for trading'	(1,952)	2,780	(16,950)	13,794	6,234
Other Income	43	2,332	2,355	1,978	1,039
Total Non - Markup / Interest Income	(359,896)	206,313	132,977	347,815	281,499
Administrative Expenses	234,559	240,169	254,100	303,445	327,675
Other Charges	12,069	8,586	15,104	8,522	12,030
Total Non-Markup/Interest Expenses	246,628	248,755	269,204	311,967	339,705
PROFIT/ (LOSS) BEFORE TAXATION	(653,819)	381,757	579,293	605,523	487,764
Taxation - Current	119,278	203,535	213,911	260,722	136,022
- Prior Years	-	-	-	-	-
- Deferred	(165,604)	(99,754)	17,360	(83,553)	(23,798)
PROFIT/ (LOSS) AFTER TAX	(607,493)	277,976	348,022	428,354	375,540
Net Cash Inflow / (Outflow) from Operating Activities	52,313	1,810,305	(2,451,484)	2,533,492	(1,839,497)
Net Cash Inflow / (Outflow) from Investing Activities	(33,351)	(1,733,597)	2,251,437	(2,324,966)	2,390,954
Net Cash Inflow / (Outflow) from Financing Activities	(11,740)	(9,915)	(255,371)	(224,072)	(250,971)
Number of Employees	97	97	98	93	94