

31. Financial Position of Pak China Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010	2011	2012
ASSETS					
Cash & Bank Balances with Treasury Banks	6,670	1,363,660	1,399,836	1,491,717	92,588
Balances with other Banks	3,772,069	9,148	8,736	23,227	1,686,035
Lending to Financial Institutions	255,482	1,245,029	1,264,140	583,954	934,033
Investments	1,430,241	3,158,326	3,099,787	4,077,544	8,020,871
Advances	1,938,595	4,679,991	5,308,893	4,437,660	4,590,088
Operating Fixed Assets	28,115	187,828	180,565	176,177	219,539
Deferred Tax Assets	51,178	57,190	3,044	3,471	-
Other Assets	85,850	239,474	368,959	384,565	429,687
TOTAL ASSETS	7,568,200	10,940,646	11,633,960	11,178,316	15,972,840
LIABILITIES					
Bills Payable					
Borrowings	726,754	975,684	1,132,259	106,874	4,139,032
Deposits and Other Accounts	-	-	-	-	-
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	2,351
Other Liabilities	30,424	113,559	24,498	12,220	62,602
TOTAL LIABILITIES	757,178	1,089,243	1,156,757	119,094	4,203,986
NET ASSETS	6,811,022	9,851,403	10,477,203	11,059,222	11,768,855
REPRESENTED BY:					
Share Capital	6,457,200	6,457,200	6,457,200	9,116,400	9,116,400
Reserves	70,889	173,598	285,671	388,411	523,231
Advance against issue of shares	-	2,527,798	2,593,499	-	-
Un appropriated Profit	283,558	694,392	1,142,684	1,553,644	2,092,924
Surplus/Deficit on Revaluation of Assets	(625)	(1,585)	(1,851)	766	36,300
TOTAL	6,811,022	9,851,403	10,477,203	11,059,222	11,768,855
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	530,032	1,050,698	1,252,143	1,312,686	1,308,463
Mark-Up/ Return/Interest Expenses	6,215	36,435	283,898	47,666	98,391
Net Mark-Up / Interest Income	523,817	1,014,263	968,245	1,265,020	1,210,072
Provision against non-performing loans and advances	-	197,273	41,361	175,399	17,945
Provision for diminution in the value of investments	50,000	-	-	60,929	75,864
Impairment loss on available for sale investments	-	-	-	85,600	79,660
Bad debts written off directly	-	-	60,800	-	-
Net Mark-Up / Interest Income after Provision	473,817	816,990	866,084	943,092	1,036,603
Fees, Commission & Brokerage Income	17,395	47,733	15,708	8,901	12,937
Dividend Income	-	-	-	-	-
Income in dealing in Foreign Currencies	-	81,903	(39,021)	63,159	121,608
Gain on Sale of Securities	-	8,856	198,597	60,313	98,024
Unrealized surplus on revaluation of 'held for trading' securities	-	-	-	-	-
Other Income	-	338	939	1,064	90
Total Non - Markup / Interest Income	17,395	138,830	176,223	133,437	232,659
Administrative Expenses	71,067	165,706	180,205	208,403	232,153
Provision against lending to financial institutions	94,518	-	-	-	-
Other Charges	-	50	1	521	32
Total Non-Markup/Interest Expenses	165,585	165,756	180,206	208,924	232,185
PROFIT/ (LOSS) BEFORE TAXATION	325,627	790,064	862,101	867,605	1,037,077
Taxation - Current	162,986	315,055	316,829	334,461	376,701
- Prior Years	-	(33,038)	(69,383)	21,280	-
- Deferred	(49,016)	(5,495)	54,289	(1,836)	(13,724)
PROFIT/ (LOSS) AFTER TAXATION	211,657	513,542	560,366	513,700	674,100
Net Cash Inflow / (Outflow) from Operating Activities	(15,938)!	(3,029,800)	(81,735)	1,169,605	4,366,526
Net Cash Inflow / (Outflow) from Investing Activities	(1,104,355)	(1,903,930)	51,798	(1,128,934)	(4,102,847)
Net Cash Inflow / (Outflow) from Financing Activities	-	2,527,798	65,701	65,701	-
Number of Employees	40	43	40	44	46

APPENDICES