

## 29. Financial Position of Pak Brunei Investment Company Ltd.

( End Dec. : Thousand Rupees)

<b>Financial Position</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>ASSETS</b>					
Cash & Bank Balances with Treasury Banks	1,580	4,267	23,869	30,803	174,790
Balances with other Banks	266,141	14,870	191,915	129,969	561,102
Lending to Financial Institutions	1,464,299	1,519,299	1,507,910	1,222,727	627,841
Investments	1,956,095	2,687,585	8,415,996	9,868,363	25,741,246
Advances	254,444	1,062,744	1,732,493	2,467,643	4,646,661
Other Operating Fixed Assets	38,590	44,334	37,614	21,013	34,067
Deferred Tax Assets	-	27,236	-	-	-
Other Assets	381,325	168,558	221,182	628,093	758,683
<b>TOTAL ASSETS</b>	<b>4,362,474</b>	<b>5,528,893</b>	<b>12,130,979</b>	<b>14,368,611</b>	<b>32,544,390</b>
<b>LIABILITIES</b>					
Bills Payable	-	-	-	-	-
Borrowings	1,150,000	186,154	5,296,808	5,943,385	23,359,531
Deposits and other Accounts	-	-	395,000	844,000	979,018
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	20,529	20,710	16,273	-	-
Deferred Tax Liabilities	1,163	-	2,343	49,667	190
Other Liabilities	54,504	40,869	114,576	189,000	278,105
<b>TOTAL LIABILITIES</b>	<b>1,226,196</b>	<b>247,733</b>	<b>5,825,000</b>	<b>7,026,052</b>	<b>24,616,844</b>
<b>NET ASSETS</b>	<b>3,136,278</b>	<b>5,281,160</b>	<b>6,305,979</b>	<b>7,342,559</b>	<b>7,927,546</b>
<b>REPRESENTED BY:</b>					
Share Capital	3,000,000	5,000,000	5,000,000	6,000,000	6,000,000
Reserves	28,149	72,602	162,093	278,311	399,132
Un-appropriated Profit	112,594	290,407	648,369	1,113,241	1,596,527
Surplus/Deficit on Revaluation of Assets	(4,465)	(81,849)	(4,483)	(48,993)	(68,113)
Advance against equity	-	-	500,000	-	-
<b>TOTAL</b>	<b>3,136,278</b>	<b>5,281,160</b>	<b>6,305,979</b>	<b>7,342,559</b>	<b>7,927,546</b>
<b>OPERATING POSITION</b>					
Mark-Up/ Return/Interest Earned	177,507	672,254	971,221	1,698,132	2,394,747
Mark-Up/ Return/Interest Expenses	630	131,801	207,450	777,987	1,469,277
<b>Net Mark-Up / Interest Income</b>	<b>176,877</b>	<b>540,453</b>	<b>763,771</b>	<b>920,145</b>	<b>925,470</b>
Provision for diminution in the value of investment	-	108,921	167,787	98,946	73,691
Provisions & Bad Debts Written off directly	-	-	25,131	(17,602)	13,183
<b>Net Mark-Up / Interest Income After Provision</b>	<b>176,877</b>	<b>431,532</b>	<b>570,853</b>	<b>838,801</b>	<b>838,596</b>
Fees, Commission & Brokerage Income	11,351	41,182	26,335	42,550	68,658
Dividend Income	2,105	7,012	16,080	12,685	95,903
Income in dealing in Foreign Currencies	-	-	-	-	-
Gain on Sale of Securities	56,317	37,145	206,158	156,055	132,702
Unrealized surplus on revaluation of 'held for trading'	(2,491)	-	898	-	(13,200)
Other Income	17	269	4,593	673	262
<b>Total Non - Markup / Interest Income</b>	<b>67,299</b>	<b>85,608</b>	<b>254,064</b>	<b>211,963</b>	<b>1,122,921</b>
Administrative Expenses	53,810	118,675	132,343	165,145	203,103
Other provisions/reversals	-	25,000	25,000	-	-
Other Charges	3,825	-	400	3,961	239
<b>Total Non-Markup/Interest Expenses</b>	<b>57,635</b>	<b>143,675</b>	<b>157,743</b>	<b>169,106</b>	<b>203,342</b>
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>186,541</b>	<b>373,465</b>	<b>667,174</b>	<b>881,658</b>	<b>919,579</b>
Taxation - Current	44,135	170,972	212,236	234,854	355,528
- Prior Years	-	2,921	(16,718)	(48)	8,193
- Deferred	1,663	(22,694)	24,203	65,762	(48,249)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>140,743</b>	<b>222,266</b>	<b>447,453</b>	<b>581,090</b>	<b>604,107</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(852,802)</b>	<b>(1,218,859)</b>	<b>5,487,232</b>	<b>1,076,382</b>	<b>9,315,187</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,879,809)</b>	<b>(1,025,606)</b>	<b>(5,786,148)</b>	<b>(1,615,121)</b>	<b>(8,740,067)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>3,000,332</b>	<b>1,995,881</b>	<b>495,563</b>	<b>483,727</b>	<b>-</b>
<b>Number of Employees</b>	<b>33</b>	<b>43</b>	<b>49</b>	<b>56</b>	<b>59</b>