

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	ABN AMRO (Pakistan) Limited	
	2007	2008
ASSETS		
Cash & Balances With Treasury Banks	8,785,788	8,578,315
Balances With Other Banks	5,364,040	1,528,817
Lending To Financial Institutions	6,982,071	1,783,375
Investments - Net	16,444,518	18,983,027
Advances - Net	64,155,431	67,910,051
Other Assets	2,644,424	3,094,379
Operating Fixed Assets	2,778,942	4,723,595
Deferred Tax Assets	380,349	1,490,856
TOTAL ASSETS	107,535,563	108,092,415
LIABILITIES		
Bills Payable	2,084,367	1,731,520
Borrowings From Financial Institution	6,068,028	8,195,773
Deposits And Other Accounts	90,288,654	79,102,705
Sub-ordinated Loans	799,200	798,880
Liabilities Against Assets Subject To Finance Lease	-	-
Other Liabilities	3,229,519	8,208,833
Deferred Tax Liabilities	-	-
TOTAL LIABILITIES	102,469,768	98,037,711
NET ASSETS	5,065,795	10,054,704
REPRESENTED BY:		
Share Capital	13,474,364	13,474,364
Reserves	(6,395,647)	(6,395,647)
Unappropriated Profit	(1,989,575)	(2,508,205)
Surplus/Deficit On Revaluation Of Assets	-23,347	1,778,742
TOTAL	5,065,795	10,054,704
OPERATING POSITION		
Mark-Up/ Return/Interest Earned	11,520,860	11,489,886
Mark-Up/ Return/Interest Expenses	5,295,616	5,648,005
Net Mark-Up / Interest Income	6,225,244	5,841,881
Provisions & Bad Debts Written Off Directly	3,725,570	3,589,705
Net Mark-Up / Interest Income After Provision	2,499,674	2,252,176
Fees, Commission & Brokerage Income	1,519,931	1,936,012
Dividend Income	9,990	1,769
Income From Dealing In Foreign Currencies	490,959	649,344
Other Income	34,168	1,165,877
Total Non - Markup / Interest Income	2,055,048	3,753,002
Administrative Expenses	5,771,680	6,498,670
Other Expenses	149,848	65,065
Total Non-Markup/Interest Expenses	5,921,528	6,563,735
Extra ordinary/unusual Items (to be specified)	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(1,366,806)	(558,557)
Taxation - Current	623,505	1,064,870
- Prior Years	45,000	88,000
- Deferred	(470,547)	(1,193,768)
PROFIT/ (LOSS) AFTER TAX	(1,564,764)	(517,659)
Net Cash Inflow / (Outflow) from Operating Activities	(9,175,808)	(4,073,848)
Net Cash Inflow / (Outflow) from Investing Activities	7,155,808	(3,250,503)
Net Cash Inflow / (Outflow) from Financing Activities	(2,034,896)	3,700,722
Number of Employees	5,903	4,059

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Allied Bank of Pakistan Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	10,300,308	9,990,761	9,443,478	10,842,519
Balances With Other Banks	1,058,566	1,481,274	1,761,896	1,477,972
Lending To Financial Institutions	8,642,661	10,838,613	15,361,237	16,175,000
Investments - Net	15,490,805	33,591,850	40,734,616	57,321,020
Advances - Net	54,402,663	45,316,270	40,659,158	59,484,812
Other Assets	9,699,550	7,679,759	5,758,689	5,950,969
Operating Fixed Assets	3,006,179	2,835,338	2,596,133	2,552,174
Deferred Tax Assets	967,706	730,870	1,200,741	1,122,017
TOTAL ASSETS	103,568,438	112,464,735	117,515,948	154,926,483
LIABILITIES				
Bills Payable	1,227,000	1,400,057	1,772,730	2,534,363
Borrowings From Financial Institution	7,742,756	7,483,068	2,565,283	12,538,430
Deposits And Other Accounts	94,491,840	103,883,345	114,317,442	126,391,752
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	20,620	11,324	-	-
Other Liabilities	3,296,596	3,192,622	2,834,969	3,206,094
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	106,778,812	115,970,416	121,490,424	144,670,639
NET ASSETS	(3,210,374)	(3,505,681)	(3,974,476)	10,255,844
REPRESENTED BY:				
Share Capital	1,063,156	1,063,156	1,063,156	4,404,642
Share Premium	-	-	-	10,640,031
Reserves	480,760	480,760	557,876	716,562
Unappropriated Profit	(5,962,233)	(6,811,367)	(6,490,139)	(6,313,635)
Surplus/Deficit On Revaluation Of Assets	1,207,943	1,761,770	894,631	808,244
TOTAL	(3,210,374)	(3,505,681)	(3,974,476)	10,255,844
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	8,276,836	7,497,081	4,984,607	5,244,710
Mark-Up/ Return/Interest Expenses	5,032,465	3,727,144	1,154,913	794,105
Net Mark-Up / Interest Income	3,244,371	3,769,937	3,829,694	4,450,605
Provisions & Bad Debts Written Off Directly	441,722	3,033,262	603,194	1,537,144
Net Mark-Up / Interest Income After Provision	2,802,649	736,675	3,226,500	2,913,461
Fees, Commission & Brokerage Income	547,002	463,482	454,784	1,255,153
Dividend Income	84,610	124,293	15,352	15,230
Income From Dealing In Foreign Currencies	297,024	259,888	162,151	265,345
Other Income	134,334	624,516	1,510,993	204,446
Total Non - Markup / Interest Income	1,062,970	1,472,179	2,143,280	1,740,174
Administrative Expenses	4,622,260	3,604,762	4,247,103	4,108,172
Other Expenses	82,625	190,796	275,807	63,761
Total Non-Markup/Interest Expenses	4,704,885	3,795,558	4,522,910	4,171,933
Extra ordinary/unusual Items	-	-	(107,189)	-
PROFIT/ (LOSS) BEFORE TAXATION	(839,266)	(1,586,704)	954,059	481,702
Taxation - Current	46,699	99,724	97,012	159,423
- Prior Years	-	158,865	209,089	28,316
- Deferred	236,100	(776,036)	262,378	102,190
PROFIT/ (LOSS) AFTER TAX	(1,122,065)	(1,069,257)	385,580	191,773
Net Cash Inflow / (Outflow) from Operating Activities	(1,236,001)	16,223,471	8,252,821	4,522,580
Net Cash Inflow / (Outflow) from Investing Activities	2,455,745	(16,097,891)	(8,511,867)	(17,183,403)
Net Cash Inflow / (Outflow) from Financing Activities	(11,851)	(12,419)	(11,874)	14,176,266
Number of Employees	7,082	6,947	6,859	6,768

Note: Revised classification was adapted vide BPRD Circular No.36 dated 10th October. 2001.

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Allied Bank of Pakistan Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	14,742,711	23,039,577	29,739,857	23,653,754
Balances With Other Banks	3,292,041	1,705,445	668,449	2,096,779
Lending To Financial Institutions	5,777,382	19,050,239	18,419,241	15,793,183
Investments - Net	44,926,652	46,953,241	83,958,463	82,631,118
Advances - Net	111,206,774	144,033,634	168,407,280	212,972,008
Other Assets	7,227,953	10,161,361	10,705,374	17,369,691
Operating Fixed Assets	4,720,662	6,445,111	7,548,628	11,134,436
Deferred Tax Assets	680,093	638,168	662,431	1,029,223
TOTAL ASSETS	192,574,268	252,026,776	320,109,723	366,680,192
LIABILITIES				
Bills Payable	2,448,620	2,278,007	3,494,384	2,952,490
Borrowings From Financial Institution	9,693,785	18,410,425	22,933,656	27,778,151
Deposits And Other Accounts	161,410,268	206,031,324	263,972,382	297,475,321
Sub-ordinated Loans	-	2,500,000	2,499,000	2,498,000
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	4,471,948	5,119,267	7,332,059	13,620,616
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	178,024,621	234,339,023	300,231,481	344,324,578
NET ASSETS	14,549,647	17,687,753	19,878,242	22,355,614
REPRESENTED BY:				
Share Capital	4,488,642	4,488,642	5,386,370	6,463,644
Share Premium	-	-	-	-
Reserves	5,693,484	6,133,209	6,050,713	5,804,776
Unappropriated Profit	2,731,979	5,607,796	6,971,308	8,536,697
Surplus/Deficit On Revaluation Of Assets	1,635,542	1,458,106	1,469,851	1,550,497
TOTAL	14,549,647	17,687,753	19,878,242	22,355,614
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	9,892,051	17,215,507	21,201,422	30,570,540
Mark-Up/ Return/Interest Expenses	2,024,659	6,793,101	10,093,010	16,559,806
Net Mark-Up / Interest Income	7,867,392	10,422,406	11,108,412	14,010,734
Provisions & Bad Debts Written Off Directly	580,078	704,871	2,714,842	3,156,001
Net Mark-Up / Interest Income After Provision	7,287,314	9,717,535	8,393,570	10,854,733
Fees, Commission & Brokerage Income	1,220,362	1,353,888	2,062,677	2,291,459
Dividend Income	46,146	193,255	147,184	1,420,364
Income From Dealing In Foreign Currencies	250,224	282,285	194,879	230,060
Other Income	422,851	619,640	1,515,359	210,222
Total Non - Markup / Interest Income	1,939,583	2,449,068	3,920,099	4,152,105
Administrative Expenses	4,259,532	5,290,578	5,944,340	8,089,913
Other Expenses	133,170	214,931	416,253	795,985
Total Non-Markup/Interest Expenses	4,392,702	5,505,509	6,360,593	8,885,898
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	4,834,195	6,661,094	5,953,076	6,120,940
Taxation - Current	1,331,468	2,215,092	1,887,299	1,829,425
- Prior Years	22,000	-	-	-
- Deferred	390,594	48,752	(10,381)	134,829
PROFIT/ (LOSS) AFTER TAX	3,090,133	4,397,250	4,076,158	4,156,686
Net Cash Inflow / (Outflow) from Operating Activities	(5,893,341)	9,328,210	46,349,828	563,633
Net Cash Inflow / (Outflow) from Investing Activities	11,663,625	(4,241,331)	(38,461,009)	(3,543,746)
Net Cash Inflow / (Outflow) from Financing Activities	-	1,403,346	(1,903,755)	(1,754,971)
Number of Employees	8,273	8,879	10,297	11,108

Note: Revised classification was adapted vide BPRD Circular No.36 dated 10th October. 2001.

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Arif Habib Rupali Bank Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	228,374	753,845	1,349,649
Balances With Other Banks	645,650	52,551	65,580
Lending To Financial Institutions	1,079,286	2,855,582	200,000
Investments - Net	1,730,868	5,408,425	5,094,613
Advances - Net	1,424,369	8,029,248	15,758,678
Other Assets	202,758	423,620	1,045,522
Operating Fixed Assets	385,074	597,515	927,882
Deferred Tax Assets	-	-	360,893
TOTAL ASSETS	5,696,379	18,120,786	24,802,817
LIABILITIES			
Bills Payable	3,899	384,179	75,963
Borrowings From Financial Institution	-	1,748,603	1,869,940
Deposits And Other Accounts	2,526,271	9,464,785	16,616,466
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	93,328	181,776	420,328
Deferred Tax Liabilities	105	39,867	-
TOTAL LIABILITIES	2,623,603	11,819,210	18,982,697
NET ASSETS	3,072,776	6,301,576	5,820,120
REPRESENTED BY:			
Share Capital	3,000,000	4,500,000	5,000,000
Reserves	18,795	1,631,395	1,314,828
Unappropriated Profit	75,179	192,744	(182,097)
Surplus/Deficit On Revaluation Of Assets	-21,198	(22,563)	(312,611)
TOTAL	3,072,776	6,301,576	5,820,120
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	142,802	617,854	2,471,982
Mark-Up/ Return/Interest Expenses	23,309	252,338	1,585,875
Net Mark-Up / Interest Income	119,493	365,516	886,107
Provisions & Bad Debts Written Off Directly	24	-	623,202
Net Mark-Up / Interest Income After Provision	119,469	326,918	262,905
Fees, Commission & Brokerage Income	468	6,975	79,135
Dividend Income	-	35,118	107,615
Income From Dealing In Foreign Currencies	(76)	1,706	(29,706)
Other Income	20,822	302,105	9,736
Total Non - Markup / Interest Income	21,214	345,904	166,780
Administrative Expenses	90,441	383,529	774,742
Other Expenses	213	973	2,217
Total Non-Markup/Interest Expenses	90,654	384,502	776,959
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	50,029	326,918	(347,274)
Taxation - Current	820	11,982	84,254
- Prior Years	-	42,013	(4,105)
- Deferred	(44,765)	42,758	(236,015)
PROFIT/ (LOSS) AFTER TAX	93,974	230,165	(191,408)
Net Cash Inflow / (Outflow) from Operating Activities	(342,837)	768,996	1,156,154
Net Cash Inflow / (Outflow) from Investing Activities	(1,568,139)	(3,836,624)	(547,321)
Net Cash Inflow / (Outflow) from Financing Activities	2,785,000	3,000,000	-
Number of Employees	192	319	541

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Askari Commercial Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	4,736,163	5,301,388	6,678,026	8,762,866
Balances With Other Banks	4,587,994	1,304,363	2,650,166	4,847,899
Lending To Financial Institutions	4,111,971	3,414,470	5,770,842	2,324,839
Investments - Net	11,705,885	26,759,001	22,104,425	17,239,156
Advances - Net	23,291,367	30,035,484	44,777,538	69,838,392
Other Assets	1,823,644	1,835,072	1,425,986	1,559,365
Operating Fixed Assets	723,368	1,663,295	1,979,919	2,595,023
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	50,980,392	70,313,073	85,386,902	107,167,540
LIABILITIES				
Bills Payable	320,200	608,481	973,703	1,227,093
Borrowings From Financial Institution	5,629,142	11,460,934	15,903,055	13,781,555
Deposits And Other Accounts	41,200,166	51,731,506	61,656,607	83,318,795
Sub-ordinated Loans	-	-	-	1,000,000
Liabilities Against Assets Subject To Finance Lease	49,330	54,548	37,350	14,159
Other Liabilities	939,844	987,575	962,592	1,282,981
Deferred Tax Liabilities	262,992	1,297,365	806,753	526,865
TOTAL LIABILITIES	48,401,674	66,140,409	80,340,060	101,151,448
NET ASSETS	2,578,718	4,172,664	5,046,842	6,016,093
REPRESENTED BY:				
Share Capital	1,035,537	1,087,314	1,141,680	1,255,848
Reserves	1,521,482	1,939,236	2,759,599	4,317,301
Unappropriated Profit	-	-	-	-
Surplus/Deficit On Revaluation Of Assets	21,699	1,146,114	1,145,563	442,944
TOTAL	2,578,718	4,172,664	5,046,842	6,016,093
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	4,250,916	4,858,251	4,073,715	4,487,206
Mark-Up/ Return/Interest Expenses	2,902,506	3,016,859	1,379,609	1,117,206
Net Mark-Up / Interest Income	1,348,410	1,841,392	2,694,106	3,370,000
Provisions & Bad Debts Written Off Directly	282,665	350,826	308,528	315,471
Net Mark-Up / Interest Income After Provision	1,065,745	1,490,566	2,385,578	3,054,529
Fees, Commission & Brokerage Income	332,967	416,946	524,775	649,988
Dividend Income	11,505	26,903	37,658	26,318
Income From Dealing In Foreign Currencies	343,986	181,922	112,808	180,992
Other Income	107,824	220,200	278,512	776,230
Total Non - Markup / Interest Income	796,282	845,971	953,753	1,633,528
Administrative Expenses	852,912	1,090,382	1,436,304	1,845,179
Other Expenses	617	2,133	1,227	138
Total Non-Markup/Interest Expenses	853,529	1,092,515	1,437,531	1,845,317
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	1,008,498	1,244,022	1,901,800	2,842,740
Taxation - Current	354,939	436,768	873,639	876,089
- Prior Years	-	-	-	-
- Deferred	103,508	120,260	(74,904)	43,611
PROFIT/ (LOSS) AFTER TAX	550,051	686,994	1,103,065	1,923,040
Net Cash Inflow / (Outflow) from Operating Activities	6,570,104	9,772,149	(675,373)	(452,408)
Net Cash Inflow / (Outflow) from Investing Activities	(3,122,268)	(13,965,373)	3,810,196	3,035,972
Net Cash Inflow / (Outflow) from Financing Activities	(145,402)	(234,817)	(252,747)	749,009
Number of Employees	1,281	1,456	1,723	2,118

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Askari Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	11,766,925	14,879,230	13,356,055	16,029,635
Balances With Other Banks	5,550,148	7,333,002	3,497,054	3,954,814
Lending To Financial Institutions	10,172,242	8,392,950	14,444,143	4,479,754
Investments - Net	25,708,194	28,625,915	39,431,005	35,677,755
Advances - Net	85,976,895	99,179,372	100,780,162	128,818,242
Other Assets	2,732,641	3,812,788	5,535,038	8,964,480
Operating Fixed Assets	3,192,862	3,810,331	5,128,428	8,266,458
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	145,099,907	166,033,588	182,171,885	206,191,138
LIABILITIES				
Bills Payable	1,315,680	1,839,077	2,627,051	2,584,828
Borrowings From Financial Institution	10,562,338	14,964,087	17,553,525	15,190,148
Deposits And Other Accounts	118,794,690	131,839,283	143,036,707	167,676,572
Sub-ordinated Loans	2,999,700	2,998,500	2,997,300	2,996,100
Liabilities Against Assets Subject To Finance Lease	1,459	-	-	-
Other Liabilities	2,045,340	2,603,113	3,219,796	4,759,140
Deferred Tax Liabilities	567,217	736,298	471,519	12,987
TOTAL LIABILITIES	136,286,424	154,980,358	169,905,898	193,219,775
NET ASSETS	8,813,483	11,053,230	12,265,987	12,971,363
REPRESENTED BY:				
Share Capital	1,507,018	2,004,333	3,006,499	4,058,774
Reserves	4,470,530	5,814,754	6,948,336	7,667,141
Unappropriated Profit	1,617,597	1,799,979	2,144,810	3,089,800
Surplus/Deficit On Revaluation Of Assets	1,218,338	1,434,164	166,342	936,468
TOTAL	8,813,483	11,053,230	12,265,987	12,971,363
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	8,780,698	12,596,921	15,143,241	18,393,313
Mark-Up/ Return/Interest Expenses	4,278,374	6,977,313	8,685,624	10,650,719
Net Mark-Up / Interest Income	4,502,324	5,619,608	6,457,617	7,742,594
Provisions & Bad Debts Written Off Directly	601,992	1,128,513	3,921,741	4,072,597
Net Mark-Up / Interest Income After Provision	3,900,332	4,491,095	2,535,876	3,669,997
Fees, Commission & Brokerage Income	838,561	1,013,660	1,072,868	1,257,584
Dividend Income	51,143	109,326	137,079	173,621
Income From Dealing In Foreign Currencies	356,218	584,344	655,761	873,512
Other Income	306,644	431,924	2,699,788	402,283
Total Non - Markup / Interest Income	1,552,566	2,139,254	4,565,496	2,707,000
Administrative Expenses	2,591,985	3,277,353	4,789,536	5,904,169
Other Expenses	1,832	6,141	12,051	11,446
Total Non-Markup/Interest Expenses	2,593,817	3,283,494	4,801,587	5,915,615
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	2,859,081	3,346,855	2,299,785	461,382
Taxation - Current	828,774	983,875	98,535	17,363
- Prior Years	(188,247)	-	(233,950)	(50,000)
- Deferred	196,558	113,006	(245,812)	107,794
PROFIT/ (LOSS) AFTER TAX	2,021,996	2,249,974	2,681,012	386,225
Net Cash Inflow / (Outflow) from Operating Activities	12,269,472	8,356,026	8,370,382	2,596,563
Net Cash Inflow / (Outflow) from Investing Activities	(8,319,302)	(3,714,950)	(13,526,597)	155,381
Net Cash Inflow / (Outflow) from Financing Activities	1,736,138	(225,917)	(202,908)	(445,604)
Number of Employees	4,533	5,226	6,808	7,560

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Atlas Bank Ltd.				
	2004	2005	2006	2007	2008
ASSETS					
Cash & Balances With Treasury Banks	50,663	202,970	601,079	1,501,334	1,617,825
Balances With Other Banks	16,717	30,056	191,742	215,318	51,449
Lending To Financial Institutions	2,421,660	4,847,386	3,500,844	4,427,824	114,000
Investments - Net	1,007,630	1,735,015	3,645,195	5,566,841	2,990,906
Advances - Net	57,617	799,411	7,833,786	9,242,511	20,549,869
Other Assets	85,103	201,529	946,539	1,042,734	1,377,062
Operating Fixed Assets	34,896	126,644	301,401	818,713	1,255,567
Deferred Tax Assets	12,544	8,708	-	168,986	1,010,349
TOTAL ASSETS	3,686,830	7,951,719	17,020,586	22,984,261	28,967,027
LIABILITIES					
Bills Payable	16,640	25,602	50,158	288,907	255,742
Borrowings From Financial Institution	2,179,514	4,096,777	4,025,949	1,304,616	5,323,425
Deposits And Other Accounts	232,663	2,186,005	8,842,946	15,322,671	18,646,412
Sub-ordinated Loans	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Other Liabilities	222,643	113,955	1,024,875	883,827	1,084,504
Deferred Tax Liabilities	-	-	78,368	-	-
TOTAL LIABILITIES	2,651,460	6,422,339	14,022,296	17,800,021	25,310,083
NET ASSETS	1,035,370	1,529,380	2,998,290	5,184,240	3,656,944
REPRESENTED BY:					
Share Capital	1,060,000	1,537,000	3,125,916	5,001,466	5,001,466
Reserves	-	758	2,494	580,031	580,031
Unappropriated Profit	(25,480)	(19,273)	(12,327)	(321,371)	(1,331,930)
Surplus/Deficit On Revaluation Of Assets	850	10,895	(117,793)	(75,886)	(592,623)
TOTAL	1,035,370	1,529,380	2,998,290	5,184,240	3,656,944
OPERATING POSITION *					
Mark-Up/ Return/Interest Earned	70,402	380,135	892,583	1,338,459	2,975,768
Mark-Up/ Return/Interest Expenses	15,628	242,286	763,083	1,294,428	2,421,154
Net Mark-Up / Interest Income	54,774	137,849	129,500	44,031	554,614
Provisions & Bad Debts Written Off Directly	(1,799)	2,576	58,195	271,458	353,543
Net Mark-Up / Interest Income After Provision	56,573	135,273	71,305	(227,427)	201,071
Fees, Commission & Brokerage Income	388	2,998	10,200	22,691	59,804
Dividend Income	-	6,250	15,819	37,793	50,295
Income From Dealing In Foreign Currencies	203	313	12,253	15,485	8,829
Other Income	397	1,241	58,316	270,817	126,224
Total Non - Markup / Interest Income	988	10,802	96,588	346,786	245,152
Administrative Expenses	51,229	130,907	308,205	665,546	1,964,887
Other Expenses	43,999	5,642	524	3,377	75,546
Total Non-Markup/Interest Expenses	95,228	136,549	308,729	668,923	2,040,433
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(37,667)	9,526	(140,836)	(549,564)	(1,594,210)
Taxation - Current	357	1,902	8,217	13,399	0
- Prior Years	-	-	(105,934)	(377)	260
- Deferred	(12,544)	3,836	(51,801)	(253,542)	(583,911)
PROFIT/ (LOSS) AFTER TAX	(25,480)	3,788	8,682	(309,044)	(1,010,559)
Net Cash Inflow / (Outflow) from Operating Activities	(94,155)	508,473	251,781	1,301,267	(1,300,475)
Net Cash Inflow / (Outflow) from Investing Activities	(1,103,825)	(819,827)	19,122	(2,830,523)	1,253,097
Net Cash Inflow / (Outflow) from Financing Activities	1,017,618	477,000	-	2,453,087	-
Number of Employees	55	152	247	781	1,471

Atlas Bank acquired the operation of Dawood Bank Ltd. w.e.f 14-2-2006

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Bank Alfalah Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	3,885,612	4,540,486	8,423,399	19,708,518
Balances With Other Banks	1,081,208	232,728	626,917	3,183,957
Lending To Financial Institutions	1,698,969	4,634,398	7,437,733	-
Investments - Net	11,396,616	24,694,397	28,903,596	35,503,196
Advances - Net	19,131,494	28,319,401	49,216,120	88,931,400
Other Assets	1,180,775	984,847	1,553,108	3,226,959
Operating Fixed Assets	1,424,883	1,760,774	2,791,626	4,280,504
Deferred Tax Assets	298,538	-	-	-
TOTAL ASSETS	40,098,095	65,167,031	98,952,499	154,834,534
LIABILITIES				
Bills Payable	305,558	758,961	1,208,671	2,233,671
Borrowings From Financial Institution	6,709,054	6,037,576	13,127,754	12,723,830
Deposits And Other Accounts	30,207,324	51,684,984	76,698,322	129,714,891
Sub-ordinated Loans	-	650,000	649,740	1,899,480
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	716,475	1,196,342	2,186,754	2,725,344
Deferred Tax Liabilities	-	1,186,501	323,010	275,834
TOTAL LIABILITIES	37,938,411	61,514,364	94,194,251	149,573,050
NET ASSETS	2,159,684	3,652,667	4,758,248	5,261,484
REPRESENTED BY:				
Share Capital	750,000	1,000,000	2,000,000	2,500,000
Reserves	361,591	365,727	790,374	1,008,772
Unappropriated Profit	249,701	250,050	963,042	860,300
Surplus/Deficit On Revaluation Of Assets	798,392	2,036,890	1,004,832	892,412
TOTAL	2,159,684	3,652,667	4,758,248	5,261,484
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	3,391,935	4,630,494	4,033,380	5,620,203
Mark-Up/ Return/Interest Expenses	2,515,074	3,112,313	2,028,577	2,434,459
Net Mark-Up / Interest Income	876,861	1,518,181	2,004,803	3,185,744
Provisions & Bad Debts Written Off Directly	(13,705)	55,066	87,509	372,724
Net Mark-Up / Interest Income After Provision	890,566	1,463,115	1,917,294	2,813,020
Fees, Commission & Brokerage Income	147,277	316,368	399,383	675,868
Dividend Income	41,910	62,077	112,017	52,539
Income From Dealing In Foreign Currencies	113,923	95,165	106,848	218,820
Other Income	74,756	141,808	2,773,503	572,822
Total Non - Markup / Interest Income	377,866	615,418	3,391,751	1,520,049
Administrative Expenses	743,602	1,182,887	1,799,490	2,677,635
Other Expenses	666	993	3,875	1,700
Total Non-Markup/Interest Expenses	744,268	1,183,880	1,803,365	2,679,335
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	524,164	894,653	3,505,680	1,653,734
Taxation - Current	255,874	407,752	1,364,723	586,159
- Prior Years	-	(15,200)	22,887	(30,000)
- Deferred	(42,322)	56,422	(5,164)	5,586
PROFIT/ (LOSS) AFTER TAX	310,612	445,679	2,123,234	1,091,989
Net Cash Inflow / (Outflow) from Operating Activities	7,174,113	10,525,995	12,043,077	20,922,021
Net Cash Inflow / (Outflow) from Investing Activities	(6,730,104)	(10,969,601)	(7,415,715)	(8,479,602)
Net Cash Inflow / (Outflow) from Financing Activities	(60,000)	650,000	(250,260)	749,740
Number of Employees	959	1,504	2,147	3,388

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Bank Alfalah Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	24,798,070	27,859,360	29,436,378	32,687,335
Balances With Other Banks	9,713,369	12,731,952	18,380,738	21,581,043
Lending To Financial Institutions	27,050,493	12,456,653	3,452,059	3,315,500
Investments - Net	57,416,255	56,502,210	88,491,564	75,973,238
Advances - Net	118,864,010	149,999,325	171,198,992	192,671,169
Other Assets	3,851,529	5,633,051	6,013,097	8,989,186
Operating Fixed Assets	6,620,067	10,502,990	11,922,324	13,773,293
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	248,313,793	275,685,541	328,895,152	348,990,764
LIABILITIES				
Bills Payable	3,733,124	3,091,135	4,138,243	3,452,031
Borrowings From Financial Institution	5,844,389	8,394,130	21,230,697	13,690,222
Deposits And Other Accounts	222,345,067	239,509,391	273,173,841	300,732,858
Sub-ordinated Loans	3,223,355	3,222,106	3,220,858	2,571,169
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	5,219,666	7,305,496	9,531,860	11,291,280
Deferred Tax Liabilities	484,066	1,921,338	1,379,809	208,465
TOTAL LIABILITIES	240,849,667	263,443,596	312,675,308	331,946,025
NET ASSETS	7,464,126	12,241,945	16,219,844	17,044,739
REPRESENTED BY:				
Share Capital	3,000,000	5,000,000	6,500,000	7,995,000
Reserves	1,851,218	2,749,533	2,414,833	3,166,056
Unappropriated Profit	1,886,845	2,823,072	4,851,840	3,447,467
Surplus/Deficit On Revaluation Of Assets	726,063	1,669,340	2,453,171	2,436,216
TOTAL	7,464,126	12,241,945	16,219,844	17,044,739
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	12,246,811	21,191,470	25,783,871	31,046,583
Mark-Up/ Return/Interest Expenses	7,204,992	15,232,886	16,620,963	20,331,194
Net Mark-Up / Interest Income	5,041,819	5,958,584	9,162,908	10,715,389
Provisions & Bad Debts Written Off Directly	402,810	699,227	2,376,711	3,543,357
Net Mark-Up / Interest Income After Provision	4,639,009	5,259,357	6,786,197	7,172,032
Fees, Commission & Brokerage Income	1,158,747	1,804,998	2,429,599	2,539,321
Dividend Income	52,014	37,393	64,722	300,943
Income From Dealing In Foreign Currencies	290,091	386,997	474,722	914,845
Other Income	767,681	995,251	3,069,423	1,490,318
Total Non - Markup / Interest Income	2,268,533	3,224,639	6,038,466	5,245,427
Administrative Expenses	4,313,023	5,874,745	8,272,587	10,471,399
Other Expenses	31,229	43,306	16,524	151,340
Total Non-Markup/Interest Expenses	4,344,252	5,918,051	8,289,111	10,622,739
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	2,563,290	2,565,945	4,535,552	1,794,720
Taxation - Current	592,635	476,226	1,726,810	1,730,051
- Prior Years	1,037	(100,874)	-	(221,797)
- Deferred	267,524	427,902	(321,487)	(1,014,835)
PROFIT/ (LOSS) AFTER TAX	1,702,094	1,762,691	3,130,229	1,301,301
Net Cash Inflow / (Outflow) from Operating Activities	34,877,885	7,852,362	39,645,325	2,499,606
Net Cash Inflow / (Outflow) from Investing Activities	(24,434,423)	(2,017,229)	(34,049,733)	7,403,300
Net Cash Inflow / (Outflow) from Financing Activities	1,963,475	1,998,751	(1,248)	(1,624,689)
Number of Employees	6,269	8,079	9,183	9,669

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Bank ALHabib Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	3,381,743	3,915,988	6,110,710	6,239,421
Balances With Other Banks	1,445,033	409,970	544,554	4,287,685
Lending To Financial Institutions	1,237,399	847,948	469,626	2,471,000
Investments - Net	5,663,953	18,831,336	14,109,215	14,413,794
Advances - Net	15,901,919	23,775,283	35,231,514	47,366,953
Other Assets	945,612	1,014,538	859,139	1,130,340
Operating Fixed Assets	449,572	642,066	741,107	1,526,360
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	29,025,231	49,437,129	58,065,865	77,435,553
LIABILITIES				
Bills Payable	224,935	979,776	1,224,757	1,344,637
Borrowings From Financial Institution	1,873,705	10,410,362	6,790,674	7,975,185
Deposits And Other Accounts	24,696,787	34,240,158	46,178,048	62,170,628
Sub-ordinated Loans	-	-	-	1,350,000
Liabilities Against Assets Subject To Finance Lease	-	-	-	138,395
Other Liabilities	541,008	557,939	365,095	336,700
Deferred Tax Liabilities	-	657,207	316,463	295,596
TOTAL LIABILITIES	27,336,435	46,845,442	54,875,037	73,611,141
NET ASSETS	1,688,796	2,591,687	3,190,828	3,824,412
REPRESENTED BY:				
Share Capital	721,354	865,625	1,082,031	1,352,539
Reserves	809,771	939,906	1,599,008	1,910,091
Unappropriated Profit	1,010	16,330	44,928	11,715
Surplus/Deficit On Revaluation Of Assets	156,661	769,826	464,861	550,067
TOTAL	1,688,796	2,591,687	3,190,828	3,824,412
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	2,590,957	2,776,417	2,403,489	2,432,106
Mark-Up/ Return/Interest Expenses	1,806,662	1,975,633	1,132,333	962,119
Net Mark-Up / Interest Income	784,295	800,784	1,271,156	1,469,987
Provisions & Bad Debts Written Off Directly	52,144	118,632	108,181	(15,090)
Net Mark-Up / Interest Income After Provision	732,151	682,152	1,162,975	1,485,077
Fees, Commission & Brokerage Income	133,183	248,743	317,687	390,328
Dividend Income	6,105	26,385	25,516	16,234
Income From Dealing In Foreign Currencies	178,814	240,648	187,008	202,837
Other Income	39,710	185,519	901,081	260,403
Total Non - Markup / Interest Income	357,812	701,295	1,431,292	869,802
Administrative Expenses	538,779	759,777	1,075,033	1,314,947
Other Expenses	178	3,944	6,242	753
Total Non-Markup/Interest Expenses	538,957	763,721	1,081,275	1,315,700
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	551,006	619,726	1,512,992	1,039,179
Taxation - Current	305,000	330,000	589,932	345,064
- Prior Years	-	-	(91,488)	100,000
- Deferred	-	-	2,239	53,104
PROFIT/ (LOSS) AFTER TAX	246,006	289,726	1,012,309	541,011
Net Cash Inflow / (Outflow) from Operating Activities	5,996,474	11,638,754	(1,592,904)	3,586,611
Net Cash Inflow / (Outflow) from Investing Activities	(4,392,961)	(12,105,271)	3,923,516	(1,050,586)
Net Cash Inflow / (Outflow) from Financing Activities	(30)	(34,301)	(1,306)	1,335,817
Number of Employees	742	1,007	1,253	1,462

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Bank ALHabib Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	7,582,661	9,346,431	13,766,500	11,936,275
Balances With Other Banks	1,088,891	1,232,902	604,742	3,621,152
Lending To Financial Institutions	3,352,747	6,578,800	4,112,429	295,396
Investments - Net	19,757,665	21,023,254	35,287,080	48,234,497
Advances - Net	55,303,779	70,795,961	79,224,380	100,196,996
Other Assets	1,939,964	2,110,622	2,452,856	3,873,196
Operating Fixed Assets	2,475,834	3,910,067	5,786,287	9,166,020
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	91,501,541	114,998,037	141,234,274	177,323,532
LIABILITIES				
Bills Payable	1,464,648	1,390,613	2,394,482	2,232,334
Borrowings From Financial Institution	6,275,868	10,788,554	9,826,525	12,369,743
Deposits And Other Accounts	75,795,858	91,419,963	114,818,855	144,389,563
Sub-ordinated Loans	1,349,460	2,087,920	2,848,080	2,846,940
Liabilities Against Assets Subject To Finance Lease	345,011	708,210	642,369	324,791
Other Liabilities	769,856	1,709,658	1,818,999	2,795,610
Deferred Tax Liabilities	254,746	370,727	559,646	731,601
TOTAL LIABILITIES	86,255,447	108,475,645	132,908,956	165,690,582
NET ASSETS	5,246,094	6,522,392	8,325,318	11,632,950
REPRESENTED BY:				
Share Capital	2,191,112	2,629,334	3,681,068	4,785,388
Reserves	1,729,514	2,082,561	2,527,949	3,062,830
Unappropriated Profit	825,169	1,474,441	1,804,740	2,118,986
Surplus/Deficit On Revaluation Of Assets	500,299	336,056	311,561	1,665,746
TOTAL	5,246,094	6,522,392	8,325,318	11,632,950
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	4,935,626	7,857,745	9,945,872	14,586,841
Mark-Up/ Return/Interest Expenses	2,143,510	4,078,200	5,764,757	8,004,294
Net Mark-Up / Interest Income	2,792,116	3,779,545	4,181,115	6,582,547
Provisions & Bad Debts Written Off Directly	75,330	20,959	93,266	1,149,345
Net Mark-Up / Interest Income After Provision	2,716,786	3,758,586	4,087,849	5,433,202
Fees, Commission & Brokerage Income	508,744	576,308	694,492	890,977
Dividend Income	38,820	41,717	31,321	404,521
Income From Dealing In Foreign Currencies	300,795	466,761	532,960	1,009,456
Other Income	187,705	278,458	872,051	149,069
Total Non - Markup / Interest Income	1,036,064	1,363,244	2,130,824	2,454,023
Administrative Expenses	1,728,389	2,432,395	3,166,045	4,306,759
Other Expenses	2,453	54	401	1,934
Total Non-Markup/Interest Expenses	1,730,842	2,432,449	3,166,446	4,308,693
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	2,022,008	2,689,381	3,052,227	3,578,532
Taxation - Current	685,514	784,202	642,753	1,298,206
- Prior Years	(143,857)	4,840	-	61,391
- Deferred	16,292	139,347	198,141	(206,081)
PROFIT/ (LOSS) AFTER TAX	1,464,059	1,760,992	2,211,333	2,425,016
Net Cash Inflow / (Outflow) from Operating Activities	4,467,398	4,203,671	20,066,569	16,856,703
Net Cash Inflow / (Outflow) from Investing Activities	(6,257,658)	(2,509,434)	(16,241,468)	(14,749,609)
Net Cash Inflow / (Outflow) from Financing Activities	(65,294)	213,544	(33,192)	(920,909)
Number of Employees	2,182	2,896	3,349	4,177

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Bank Islami Pakistan Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	338,222	1,433,166	2,175,413
Balances With Other Banks	790,709	2,577,491	2,207,490
Lending To Financial Institutions	412,131	625,037	40,351
Investments - Net	493,008	3,864,027	5,019,525
Advances - Net	959,133	3,962,867	6,527,531
Other Assets	562,913	1,093,324	942,385
Operating Fixed Assets	441,428	801,143	1,910,648
Deferred Tax Assets	27,130	90,418	265,257
TOTAL ASSETS	4,024,674	14,447,473	19,088,600
LIABILITIES			
Bills Payable	23,830	84,998	353,646
Borrowings From Financial Institution	50,000	70,000	245,939
Deposits And Other Accounts	1,778,008	9,934,282	12,477,955
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	169,949	513,467	819,239
Deferred Tax Liabilities	-	-	-
TOTAL LIABILITIES	2,021,787	10,602,747	13,896,779
NET ASSETS	2,002,887	3,844,726	5,191,821
REPRESENTED BY:			
Share Capital	2,000,000	3,200,000	5,279,679
Reserves	-	681,409	-
Unappropriated Profit	(8,354)	(45,377)	(98,307)
Surplus/Deficit On Revaluation Of Assets	11,241	8,694	10,449
TOTAL	2,002,887	3,844,726	5,191,821
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	100,008	602,060	1,468,688
Mark-Up/ Return/Interest Expenses	18,665	303,842	729,528
Net Mark-Up / Interest Income	81,343	298,218	739,160
Provisions & Bad Debts Written Off Directly	1,001	28,372	130,556
Net Mark-Up / Interest Income After Provision	80,342	269,846	608,604
Fees, Commission & Brokerage Income	3,430	61,207	112,117
Dividend Income	13,569	23,150	1,741
Income From Dealing In Foreign Currencies	740	10,248	29,273
Other Income	26,808	45,676	53,008
Total Non - Markup / Interest Income	44,547	140,281	196,139
Administrative Expenses	145,526	491,172	1,028,232
Other Expenses	13,762	19,418	5,663
Total Non-Markup/Interest Expenses	159,288	510,590	1,033,895
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(34,399)	(100,463)	(229,152)
Taxation - Current	1,021	4,004	87
- Prior Years	266	-	-
- Deferred	(27,332)	(67,444)	(176,309)
PROFIT/ (LOSS) AFTER TAX	(8,354)	(37,023)	(52,930)
Net Cash Inflow / (Outflow) from Operating Activities	(73,421)	5,291,777	1,109,403
Net Cash Inflow / (Outflow) from Investing Activities	(486,245)	(4,291,460)	(2,135,427)
Net Cash Inflow / (Outflow) from Financing Activities	528,510	1,881,409	1,398,270
Number of Employees	236	563	1,188

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Dawood Islamic Bank Ltd.	
	2007	2008
ASSETS		
Cash & Balances With Treasury Banks	380,381	418,948
Balances With Other Banks	187,747	255,703
Lending To Financial Institutions	725,022	250,040
Investments - Net	1,318,657	2,045,146
Advances - Net	3,723,752	5,639,877
Other Assets	195,506	539,632
Operating Fixed Assets	299,404	417,364
Deferred Tax Assets	20,065	-
TOTAL ASSETS	6,850,534	9,566,710
LIABILITIES		
Bills Payable	80,240	20,138
Borrowings From Financial Institution	-	50,704
Deposits And Other Accounts	2,888,762	5,063,393
Sub-ordinated Loans	-	-
Liabilities Against Assets Subject To Finance Lease	-	-
Other Liabilities	215,644	349,053
Deferred Tax Liabilities	-	8612
TOTAL LIABILITIES	3,184,646	5,491,900
NET ASSETS	3,665,888	4,074,810
REPRESENTED BY:		
Share Capital	3,601,200	4,001,333
Reserves	10,206	16,751
Unappropriated Profit	40,825	67,007
Surplus/Deficit On Revaluation Of Assets	13,657	(10,281)
TOTAL	3,665,888	4,074,810
OPERATING POSITION		
Mark-Up/ Return/Interest Earned	249,763	855,374
Mark-Up/ Return/Interest Expenses	57,906	403,500
Net Mark-Up / Interest Income	191,857	451,874
Provisions & Bad Debts Written Off Directly	1,857	3,875
Net Mark-Up / Interest Income After Provision	190,000	447,999
Fees, Commission & Brokerage Income	6,007	20,494
Dividend Income	-	3,550
Income From Dealing In Foreign Currencies	2,014	19,458
Other Income	817	2,771
Total Non - Markup / Interest Income	8,838	46,273
Administrative Expenses	165,999	433,996
Other Expenses	580	165
Total Non-Markup/Interest Expenses	166,579	434,161
Extra ordinary/unusual Items (to be specified)	-	-
PROFIT/ (LOSS) BEFORE TAXATION	32,259	60,111
Taxation - Current	1,293	-
- Prior Years	-	(1,293)
- Deferred	-20,065	28,677
PROFIT/ (LOSS) AFTER TAX	51,031	32,727
Net Cash Inflow / (Outflow) from Operating Activities	(1,296,457)	660,132
Net Cash Inflow / (Outflow) from Investing Activities	(1,521,950)	(953,742)
Net Cash Inflow / (Outflow) from Financing Activities	914,747	674,651
Number of Employees	126	366

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Dubai Islamic Bank Pakistan Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	719,833	1,992,425	2,691,572
Balances With Other Banks	199,360	1,410,884	3,273,878
Lending To Financial Institutions	1,502,000	-	1,329,832
Investments - Net	832,925	2,974,087	3,019,266
Advances - Net	3,273,957	11,347,979	18,073,501
Other Assets	1,022,148	1,700,233	1,138,661
Operating Fixed Assets	661,529	1,459,578	2,010,889
Deferred Tax Assets	222,528	423,061	512,474
TOTAL ASSETS	8,434,280	21,308,247	32,050,073
LIABILITIES			
Bills Payable	283,529	347,521	283,188
Borrowings From Financial Institution	-	383	-
Deposits And Other Accounts	4,322,621	16,114,461	25,458,910
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	297,699	490,543	1,241,848
Deferred Tax Liabilities	-	-	-
TOTAL LIABILITIES	4,903,849	16,952,908	26,983,946
NET ASSETS	3,530,431	4,355,339	5,066,127
REPRESENTED BY:			
Share Capital	3,917,498	5,126,248	6,017,780
Advance against Equity	-	-	-
Reserves	-	-	-
Unappropriated Profit	(411,502)	(780,698)	(962,520)
Surplus/Deficit On Revaluation Of Assets	24,435	9,789	10,867
TOTAL	3,530,431	4,355,339	5,066,127
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	156,811	1,119,716	2,723,796
Mark-Up/ Return/Interest Expenses	30,310	469,302	1,377,542
Net Mark-Up / Interest Income	126,501	650,414	1,346,254
Provisions & Bad Debts Written Off Directly	-	100,766	156,077
Net Mark-Up / Interest Income After Provision	126,501	549,648	1,190,177
Fees, Commission & Brokerage Income	25,118	265,032	142,308
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	8,627	38,026	133,573
Other Income	202	33,352	59,671
Total Non - Markup / Interest Income	33,947	336,410	335,552
Administrative Expenses	764,021	1,453,732	1,791,282
Other Expenses	29,508	174	6,253
Total Non-Markup/Interest Expenses	793,529	1,453,906	1,797,535
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(633,081)	(567,848)	(271,806)
Taxation - Current	949	7,151	-
- Prior Years	-	-	-
- Deferred	(222,528)	(205,803)	(89,984)
PROFIT/ (LOSS) AFTER TAX	(411,502)	(369,196)	(181,822)
Net Cash Inflow / (Outflow) from Operating Activities	(763,727)	2,878,431	2,523,494
Net Cash Inflow / (Outflow) from Investing Activities	(1,377,152)	(3,105,065)	(852,903)
Net Cash Inflow / (Outflow) from Financing Activities	3,432,039	1,208,750	891,550
Number of Employees	570	992	826

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Emirates Global Islamic Bank Ltd.	
	2007	2008
ASSETS		
Cash & Balances With Treasury Banks	991,301	909,378
Balances With Other Banks	419,737	195,134
Lending To Financial Institutions	1,350,000	320,000
Investments - Net	2,275,123	2,756,159
Advances - Net	2,621,525	9,967,625
Other Assets	219,992	530,726
Operating Fixed Assets	953,864	1,619,029
Deferred Tax Assets	109,933	239,336
TOTAL ASSETS	8,941,475	16,537,387
LIABILITIES		
Bills Payable	99,753	148,403
Borrowings From Financial Institution	68,908	725,000
Deposits And Other Accounts	4,552,909	10,892,602
Sub-ordinated Loans	-	-
Liabilities Against Assets Subject To Finance Lease	52,609	77,486
Other Liabilities	-	-
Deferred Tax Liabilities	347,741	625,057
TOTAL LIABILITIES	5,121,920	12,468,548
NET ASSETS	3,819,555	4,068,839
REPRESENTED BY:		
Share Capital	4,007,855	4,500,657
Reserves	-	-
Unappropriated Profit	(188,300)	(448,416)
Surplus/Deficit On Revaluation Of Assets	-	16,598
TOTAL	3,819,555	4,068,839
OPERATING POSITION		
Mark-Up/ Return/Interest Earned	381,172	1,060,376
Mark-Up/ Return/Interest Expenses	125,011	598,062
Net Mark-Up / Interest Income	256,161	462,314
Provisions & Bad Debts Written Off Directly	8,032	(1,811)
Net Mark-Up / Interest Income After Provision	248,129	464,125
Fees, Commission & Brokerage Income	15,079	39,775
Dividend Income	-	10,308
Income From Dealing In Foreign Currencies	5,137	-5,089
Other Income	43,547	50,117
Total Non - Markup / Interest Income	63,763	95,111
Administrative Expenses	395,539	949,634
Other Expenses	7	965
Total Non-Markup/Interest Expenses	395,546	950,599
Extra ordinary/unusual Items	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(83,654)	(391,363)
Taxation - Current	11,861	-
- Prior Years	137	-
- Deferred	(38,153)	(131,247)
PROFIT/ (LOSS) AFTER TAX	(57,499)	(260,116)
Net Cash Inflow / (Outflow) from Operating Activities	2,457,242	405,242
Net Cash Inflow / (Outflow) from Investing Activities	(2,596,858)	1,162,820
Net Cash Inflow / (Outflow) from Financing Activities	1,499,551	451,052
Number of Employees	331	699

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Faysal Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	7,058,207	1,850,394	2,866,278	5,048,395
Balances With Other Banks	1,112,226	285,035	648,660	3,564,030
Lending To Financial Institutions	2,340,960	2,986,480	872,132	4,417,378
Investments - Net	4,273,790	6,841,907	11,424,750	11,502,805
Advances - Net	24,023,186	21,934,701	29,419,974	51,373,254
Other Assets	2,202,833	1,802,249	1,183,315	1,473,952
Operating Fixed Assets	378,491	685,924	1,030,352	1,158,407
Deferred Tax Assets	507,990	284,618	160,936	-
TOTAL ASSETS	41,897,683	36,671,308	47,606,397	78,538,221
LIABILITIES				
Bills Payable	97,336	273,510	430,862	905,637
Borrowings From Financial Institution	4,597,904	5,344,308	6,529,810	8,478,048
Deposits And Other Accounts	31,860,364	24,554,476	31,332,172	56,460,329
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	16,404	18,434
Other Liabilities	1,511,248	1,235,026	1,318,437	2,294,899
Deferred Tax Liabilities	-	-	-	166,442
TOTAL LIABILITIES	38,066,852	31,407,320	39,627,685	68,323,789
NET ASSETS	3,830,831	5,263,988	7,978,712	10,214,432
REPRESENTED BY:				
Share Capital	2,491,250	2,647,850	2,647,850	2,912,635
Reserves	1,316,099	1,447,379	2,115,989	2,259,101
Unappropriated Profit	106,861	25,245	846,016	1,079,492
Surplus/Deficit On Revaluation Of Assets	(83,379)	1,143,514	2,368,857	3,963,204
TOTAL	3,830,831	5,263,988	7,978,712	10,214,432
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	4,754,347	3,046,246	2,074,611	2,753,451
Mark-Up/ Return/Interest Expenses	3,863,731	2,167,670	946,485	1,118,118
Net Mark-Up / Interest Income	890,616	878,576	1,128,126	1,635,333
Provisions & Bad Debts Written Off Directly	61,310	(21,339)	248,278	123,526
Net Mark-Up / Interest Income After Provision	829,306	899,915	879,848	1,511,807
Fees, Commission & Brokerage Income	242,308	205,300	251,189	397,064
Dividend Income	208,480	391,350	763,697	697,499
Income From Dealing In Foreign Currencies	208,812	177,752	107,473	162,444
Other Income	124	202,714	1,591,496	574,478
Total Non - Markup / Interest Income	659,724	977,116	2,713,855	1,831,485
Administrative Expenses	534,128	619,134	834,754	1,134,672
Other Expenses	45	3,323	13,677	1,150
Total Non-Markup/Interest Expenses	534,173	622,457	848,431	1,135,822
Extra ordinary/unusual Items	30,000	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	924,857	1,254,574	2,745,272	2,207,470
Taxation - Current	85,004	310,000	347,889	517,588
- Prior Years	(65,250)	64,803	106,443	(420,394)
- Deferred	495,123	223,372	139,596	356,806
PROFIT/ (LOSS) AFTER TAX	409,980	656,399	2,151,344	1,753,470
Net Cash Inflow / (Outflow) from Operating Activities	4,255,824	(4,920,276)	5,453,345	4,419,018
Net Cash Inflow / (Outflow) from Investing Activities	(75,520)	(934,530)	(2,988,385)	1,737,722
Net Cash Inflow / (Outflow) from Financing Activities	(54)	(180,198)	(1,088,841)	(1,107,835)
Number of Employees	303	461	722	899

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Faysal Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	6,696,714	7,207,998	6,872,032	8,927,524
Balances With Other Banks	2,045,887	2,883,040	3,708,451	876,780
Lending To Financial Institutions	10,742,841	4,608,205	7,078,102	2,861,401
Investments - Net	24,411,644	22,525,358	31,553,108	30,186,168
Advances - Net	62,323,508	74,468,644	87,346,401	89,758,789
Other Assets	2,334,577	1,537,764	2,204,368	2,983,846
Operating Fixed Assets	1,726,086	2,239,392	2,514,959	2,646,978
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	110,281,257	115,470,401	141,277,421	138,241,486
LIABILITIES				
Bills Payable	1,193,309	4,516,125	2,406,927	1,536,517
Borrowings From Financial Institution	15,295,730	14,965,037	9,995,855	13,027,468
Deposits And Other Accounts	74,736,717	74,413,641	102,067,422	102,776,793
Sub-ordinated Loans	-	-	1,000,000	999,600
Liabilities Against Assets Subject To Finance Lease	22,549	14,664	7,827	4,103
Other Liabilities	3,504,206	5,924,440	6,951,421	6,641,542
Deferred Tax Liabilities	1,268,307	1,839,860	2,691,466	2,483,355
TOTAL LIABILITIES	96,020,818	101,673,767	125,120,918	127,469,378
NET ASSETS	14,260,439	13,796,634	16,156,503	10,772,108
REPRESENTED BY:				
Share Capital	3,684,484	4,237,157	5,296,445	5,296,445
Reserves	2,516,211	3,079,527	3,567,033	3,790,023
Unappropriated Profit	1,911,246	1,815,643	1,481,668	1,049,519
Surplus/Deficit On Revaluation Of Assets	6,148,498	4,664,307	5,811,357	636,121
TOTAL	14,260,439	13,796,634	16,156,503	10,772,108
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	6,338,051	9,728,046	11,610,781	13,404,132
Mark-Up/ Return/Interest Expenses	3,311,567	6,089,255	7,459,392	8,454,755
Net Mark-Up / Interest Income	3,026,484	3,638,791	4,151,389	4,949,377
Provisions & Bad Debts Written Off Directly	(309,841)	621,607	2,079,044	2,047,362
Net Mark-Up / Interest Income After Provision	3,336,325	3,017,184	2,072,345	2,902,015
Fees, Commission & Brokerage Income	581,854	603,667	743,913	814,001
Dividend Income	776,914	1,249,522	1,221,217	1,207,366
Income From Dealing In Foreign Currencies	95,451	120,992	313,597	347,114
Other Income	609,042	778,416	1,162,418	(57,888)
Total Non - Markup / Interest Income	2,063,261	2,752,597	3,441,145	2,310,593
Administrative Expenses	1,428,499	1,866,584	2,799,747	3,257,843
Other Expenses	2,220	32,857	15,916	158,228
Total Non-Markup/Interest Expenses	1,430,719	1,899,441	2,815,663	3,416,071
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	3,968,867	3,870,340	2,697,827	1,796,537
Taxation - Current	689,204	383,442	282,381	155,956
- Prior Years	(923,159)	93,118	(48,433)	100,000
- Deferred	1,133,365	577,208	191,771	425,629
PROFIT/ (LOSS) AFTER TAX	3,069,457	2,816,572	2,272,108	1,114,952
Net Cash Inflow / (Outflow) from Operating Activities	10,470,807	(739,060)	7,262,087	1,882,246
Net Cash Inflow / (Outflow) from Investing Activities	(9,084,668)	2,908,511	(5,504,987)	(2,668,719)
Net Cash Inflow / (Outflow) from Financing Activities	(1,200,936)	(1,041,019)	(817,503)	(1,325,507)
Number of Employees	1,530	2,069	2,475	2,919

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

Financial Position	Federal Bank for Co-operatives*
	2001
ASSETS	
Cash & Balances With Treasury Banks	307,140
Balances With Other Banks	112,544
Lending To Financial Institutions	-
Investments - Net	148,130
Advances - Net	4,282,090
Other Assets	270,905
Operating Fixed Assets	63,272
Deferred Tax Assets	-
TOTAL ASSETS	5,184,081
LIABILITIES	
Bills Payable	-
Borrowings From Financial Institution	4,369,153
Deposits And Other Accounts	161,791
Sub-ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	-
Other Liabilities	112,905
Deferred Tax Liabilities	-
TOTAL LIABILITIES	4,643,849
NET ASSETS	540,232
REPRESENTED BY:	
Share Capital	200,000
Reserves	340,232
Unappropriated Profit	-
Surplus/Deficit On Revaluation Of Assets	-
TOTAL	540,232
OPERATING POSITION	
Mark-Up/ Return/Interest Earned	113,397
Mark-Up/ Return/Interest Expenses	31,611
Net Mark-Up / Interest Income	81,786
Provisions & Bad Debts Written Off Directly	-
Net Mark-Up / Interest Income After Provision	81,786
Fees, Commission & Brokerage Income	-
Dividend Income	-
Income From Dealing In Foreign Currencies	-
Other Income	3,087
Total Non - Markup / Interest Income	3,087
Administrative Expenses	132,008
Other Expenses	-
Total Non-Markup/Interest Expenses	132,008
Extra ordinary/unusual Items	-
PROFIT/ (LOSS) BEFORE TAXATION	(47,135)
Taxation - Current	582
- Prior Years	-
- Deferred	-
PROFIT/ (LOSS) AFTER TAX	(47,717)
Net Cash Inflow / (Outflow) from Operating Activities	884,175
Net Cash Inflow / (Outflow) from Investing Activities	(2,227)
Net Cash Inflow / (Outflow) from Financing Activities	(668,477)
Number of Employees	72

* Liquidated w.e.f 31-10-2002

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	First Women Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	472,977	537,619	573,601	567,548
Balances With Other Banks	104,165	155,301	190,883	215,845
Lending To Financial Institutions	2,840,000	890,000	2,218,443	3,263,159
Investments - Net	2,444,908	5,495,978	5,264,524	3,684,852
Advances - Net	806,184	842,125	1,277,788	1,649,124
Other Assets	498,500	241,148	143,093	170,378
Operating Fixed Assets	53,457	50,810	75,242	81,621
Deferred Tax Assets	14,379	-	-	14,015
TOTAL ASSETS	7,234,570	8,212,981	9,743,574	9,646,542
LIABILITIES				
Bills Payable	32,014	53,857	107,737	71,573
Borrowings From Financial Institution	497,779	495,127	640,085	213,150
Deposits And Other Accounts	6,167,222	6,580,472	8,125,797	8,689,749
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	187,459	154,611	114,748	81,880
Deferred Tax Liabilities	-	282,569	126,033	-
TOTAL LIABILITIES	6,884,474	7,566,636	9,114,400	9,056,352
NET ASSETS	350,096	646,345	629,174	590,190
REPRESENTED BY:				
Share Capital	200,000	200,000	200,000	283,650
Reserves	49,795	58,876	130,992	115,857
Unappropriated Profit	(58,049)	(19,619)	69,134	168,883
Surplus/Deficit On Revaluation Of Assets	158,350	407,088	229,048	21,800
TOTAL	350,096	646,345	629,174	590,190
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	576,237	629,567	509,931	460,229
Mark-Up/ Return/Interest Expenses	334,145	351,757	175,482	112,466
Net Mark-Up / Interest Income	242,092	277,810	334,449	347,763
Provisions & Bad Debts Written Off Directly	7,444	3,545	429	3,613
Net Mark-Up / Interest Income After Provision	234,648	274,265	334,020	344,150
Fees, Commission & Brokerage Income	12,340	17,557	17,422	26,375
Dividend Income	281	83	545	669
Income From Dealing In Foreign Currencies	727	2,264	955	1,765
Other Income	11,318	13,702	125,653	60,027
Total Non - Markup / Interest Income	24,666	33,606	144,575	88,836
Administrative Expenses	139,077	169,417	208,197	220,166
Other Expenses	4,710	3,670	767	2,111
Total Non-Markup/Interest Expenses	143,787	173,087	208,964	222,277
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	115,527	134,784	269,631	210,709
Taxation - Current	14,750	67,569	106,950	84,844
- Prior Years	-	29,330	-	1,541
- Deferred	(379)	(7,522)	2,102	-
PROFIT/ (LOSS) AFTER TAX	101,156	45,407	160,579	124,324
Net Cash Inflow / (Outflow) from Operating Activities	1,845,082	2,615,315	208,845	(1,237,855)
Net Cash Inflow / (Outflow) from Investing Activities	(1,549,532)	(2,499,537)	(137,281)	1,213,114
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	43,650
Number of Employees	484	496	524	507

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	First Women Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	726,003	705,703	809,657	575,929
Balances With Other Banks	295,110	301,056	384,792	400,761
Lending To Financial Institutions	1,313,119	1,431,628	1,245,000	350,849
Investments - Net	5,378,387	3,137,533	3,159,640	2,264,088
Advances - Net	2,462,098	3,066,249	3,063,507	3,304,330
Other Assets	231,722	189,637	174,294	176,301
Operating Fixed Assets	79,955	153,060	148,686	174,833
Deferred Tax Assets	16,840	4,536	-	56630
TOTAL ASSETS	10,503,234	8,989,402	8,985,576	7,303,721
LIABILITIES				
Bills Payable	67,406	62,057	193,321	101,993
Borrowings From Financial Institution	846,150	931,520	21,543	27,140
Deposits And Other Accounts	8,716,185	6,965,378	7,569,059	5,939,308
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	146,804	95,815	102,409	132,247
Deferred Tax Liabilities	-	-	11,000	-
TOTAL LIABILITIES	9,776,545	8,054,770	7,897,332	6,200,688
NET ASSETS	726,689	934,632	1,088,244	1,103,033
REPRESENTED BY:				
Share Capital	283,650	283,650	283,650	283,650
Reserves	142,577	175,759	207,336	228,540
Unappropriated Profit	276,054	409,070	537,130	623,610
Surplus/Deficit On Revaluation Of Assets	24,408	66,153	60,128	(32,767)
TOTAL	726,689	934,632	1,088,244	1,103,033
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	654,579	722,410	685,346	736,103
Mark-Up/ Return/Interest Expenses	217,744	237,905	171,694	212,601
Net Mark-Up / Interest Income	436,835	484,505	513,652	523,502
Provisions & Bad Debts Written Off Directly	12,633	5,583	18065	50153
Net Mark-Up / Interest Income After Provision	424,202	478,922	495,587	473,349
Fees, Commission & Brokerage Income	28,061	35,391	31,672	24,511
Dividend Income	4,721	5,784	9375	9088
Income From Dealing In Foreign Currencies	1,695	4,073	4406	31902
Other Income	19,848	16,626	37,032	24,842
Total Non - Markup / Interest Income	54,325	61,874	82,485	90,343
Administrative Expenses	255,676	284,219	332,517	367,798
Other Expenses	2,231	93	7133	5,451
Total Non-Markup/Interest Expenses	257,907	284,312	339,650	373,249
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	220,620	256,484	238,422	190,443
Taxation - Current	86,841	89,067	82,464	87,280
- Prior Years	2,536	2,536	(17,563)	16,878
- Deferred	(2,358)	(1,029)	15,634	(19,735)
PROFIT/ (LOSS) AFTER TAX	133,601	165,910	157,887	106,020
Net Cash Inflow / (Outflow) from Operating Activities	1,932,400	(2,228,763)	214,391	(930,303)
Net Cash Inflow / (Outflow) from Investing Activities	(1,695,020)	2,214,409	(26,701)	712,544
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-
Number of Employees	513	531	535	540

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Habib Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	27,669,276	27,473,044	27,639,313	31,970,302
Balances With Other Banks	25,087,525	26,870,767	20,312,646	33,419,120
Lending To Financial Institutions	22,843,841	10,001,123	22,595,488	3,755,039
Investments - Net	57,792,325	142,877,930	158,870,811	134,522,944
Advances - Net	167,225,401	167,523,299	183,654,042	259,089,466
Other Assets	21,256,518	18,138,213	11,523,641	11,919,594
Operating Fixed Assets	5,874,422	7,184,623	7,111,940	11,110,724
Deferred Tax Assets	6,001,297	2,967,570	3,224,049	1,978,144
TOTAL ASSETS	333,750,605	403,036,569	434,931,930	487,765,333
LIABILITIES				
Bills Payable	5,419,260	5,834,673	6,258,226	7,601,766
Borrowings From Financial Institution	23,443,322	38,045,541	31,610,200	29,346,284
Deposits And Other Accounts	283,444,680	328,182,054	360,648,228	404,629,059
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	8,629,175	11,267,376	12,697,392	14,162,888
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	320,936,437	383,329,644	411,214,046	455,739,997
NET ASSETS	12,814,168	19,706,925	23,717,884	32,025,336
REPRESENTED BY:				
Minority Interest	203,520	208,675	233,010	835,390
Share Capital	20,178,495	20,178,495	20,178,495	6,900,000
Reserves	985,942	1,027,348	1,635,407	2,645,730
Unappropriated Profit	(11,662,155)	(8,931,643)	(5,045,153)	13,559,089
Surplus/Deficit On Revaluation Of Assets	3,108,366	7,224,050	6,716,125	8,085,127
TOTAL	12,814,168	19,706,925	23,717,884	32,025,336
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	26,738,446	23,956,114	19,049,914	18,198,725
Mark-Up/ Return/Interest Expenses	15,434,544	11,580,431	5,446,340	4,472,138
Net Mark-Up / Interest Income	11,303,902	12,375,683	13,603,574	13,726,587
Provisions & Bad Debts Written Off Directly	2,636,707	2,512,207	5,484,744	2,307,685
Net Mark-Up / Interest Income After Provision	8,667,195	9,863,476	8,118,830	11,418,902
Fees, Commission & Brokerage Income	1,827,685	2,096,871	2,044,657	2,510,433
Dividend Income	1,099,947	1,795,385	561,995	4,235,574
Income From Dealing In Foreign Currencies	1,453,522	1,144,350	1,069,192	1,095,789
Other Income	1,102,845	1,151,751	4,084,198	2,020,506
Total Non - Markup / Interest Income	5,483,999	6,188,357	7,760,042	9,862,302
Administrative Expenses	11,724,443	11,807,129	9,782,136	13,781,291
Other Expenses	85,277	(58,481)	339,986	252,473
Total Non-Markup/Interest Expenses	11,809,720	11,748,648	10,122,122	14,033,764
Extra ordinary/unusual Items	117,244	215,159	287,582	-
PROFIT/ (LOSS) BEFORE TAXATION	2,224,230	4,088,026	5,469,168	7,247,440
Taxation - Current	1,111,826	842,631	488,750	398,152
- Prior Years	62	-	(629)	15,341
- Deferred	-	1,211,435	963,390	1,070,543
PROFIT/ (LOSS) AFTER TAX	1,112,342	2,033,960	4,017,657	5,763,404
Net Cash Inflow / (Outflow) from Operating Activities	16,237,324	4,115,210	(3,474,179)	11,468,091
Net Cash Inflow / (Outflow) from Investing Activities	(825,950)	(2,518,738)	(3,469,929)	5,066,924
Net Cash Inflow / (Outflow) from Financing Activities	206,930	-	552,256	-
Number of Employees	19,352	19,005	18,800	18,625

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Habib Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	33,014,694	46,310,478	55,487,664	56,533,134
Balances With Other Banks	23,304,315	35,965,048	27,020,704	39,307,321
Lending To Financial Institutions	12,272,248	6,550,128	1,628,130	6,193,787
Investments - Net	102,984,482	119,587,476	177,942,251	138,145,692
Advances - Net	307,602,748	349,432,685	382,172,734	456,355,507
Other Assets	14,265,234	21,535,471	27,346,111	35,419,252
Operating Fixed Assets	11,046,166	11,954,876	13,780,555	14,751,252
Deferred Tax Assets	1,577,875	2,725,486	6,613,372	11,222,444
TOTAL ASSETS	506,067,762	594,061,648	691,991,521	757,928,389
LIABILITIES				
Bills Payable	5,694,018	9,507,637	15,418,230	9,944,257
Borrowings From Financial Institution	30,160,501	56,392,270	58,994,609	46,844,990
Deposits And Other Accounts	416,603,030	459,140,198	531,298,127	597,090,545
Sub-ordinated Loans	-	-	3,100,000	3,954,925
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	13,879,346	15,578,177	19,943,126	24,913,236
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	466,336,895	540,618,282	628,754,092	682,747,953
NET ASSETS	39,730,867	53,443,366	63,237,429	75,180,436
REPRESENTED BY:				
Minority Interest	-	913,317	965,642	890,099
Share Capital	6,900,000	6,900,000	6,900,000	7,590,000
Reserves	15,400,087	17,802,584	19,821,455	24,243,254
Unappropriated Profit	9,822,330	20,475,080	28,341,670	39,447,648
Surplus/Deficit On Revaluation Of Assets	7,608,450	7,352,385	7,208,662	3,009,435
TOTAL	39,730,867	53,443,366	63,237,429	75,180,436
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	31,041,863	43,685,740	50,481,021	63,305,033
Mark-Up/ Return/Interest Expenses	6,740,860	13,204,037	19,153,957	26,525,556
Net Mark-Up / Interest Income	24,301,003	30,481,703	31,327,064	36,779,477
Provisions & Bad Debts Written Off Directly	302,2937	2,804,072	8,099,291	9,187,404
Net Mark-Up / Interest Income After Provision	21,278,066	27,677,631	23,227,773	27,592,073
Fees, Commission & Brokerage Income	2,721,738	3,931,710	3,420,051	4,518,408
Dividend Income	1,389,000	-	2,472,663	2,369,233
Income From Dealing In Foreign Currencies	1,323,063	1,102,358	1,487,374	2,374,318
Other Income	1,740,141	3,455,428	2,643,076	7,116,852
Total Non - Markup / Interest Income	7,173,942	8,489,496	10,023,164	16,378,811
Administrative Expenses	13,369,154	17,149,232	18,297,279	21,348,016
Other Expenses	317,515	177,408	(190,959)	588,489
Total Non-Markup/Interest Expenses	13,686,669	17,326,640	18,106,320	21,936,505
Extra ordinary/unusual Items	1,602,401	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	13,162,938	18,840,487	15,144,617	22,034,379
Taxation - Current	4,035,139	7,144,846	7,220,717	8,661,150
- Prior Years	(50,540)	(39,067)	1,668,562	233,100
- Deferred	262,168	(965,607)	(3,828,699)	(2,473,891)
PROFIT/ (LOSS) AFTER TAX	8,916,171	12,700,315	10,084,037	15,614,020
Net Cash Inflow / (Outflow) from Operating Activities	811,538	17,851,517	56,224,065	(18,231,677)
Net Cash Inflow / (Outflow) from Investing Activities	(87,246)	250,797	(57,678,742)	34,448,567
Net Cash Inflow / (Outflow) from Financing Activities	(345,000)	(691,350)	1,687,519	(2,884,803)
Number of Employees	16,228	14,572	14,552	14,123

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Habib Metropolitan Bank Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	11,348,162	10,201,545	11,401,384
Balances With Other Banks	6,296,564	3,691,183	2,974,237
Lending To Financial Institutions	5,447,110	3,989,249	98,176
Investments – Net	39,555,569	61,735,796	53,631,532
Advances – Net	83,324,059	89,826,806	108,261,259
Other Assets	2,047,809	2,127,936	3,317,451
Operating Fixed Assets	649,122	1,294,486	1,528,913
Deferred Tax Assets	-	-	1,144,451
TOTAL ASSETS	148,668,395	172,867,001	182,357,403
LIABILITIES			
Bills Payable	1,619,796	3,210,041	2,372,146
Borrowings From Financial Institution	29,518,458	29,991,633	30,435,543
Deposits And Other Accounts	102,492,712	121,066,469	128,369,670
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	3,992,514	5,019,792	6,087,256
Deferred Tax Liabilities	176,803	60,874	-
TOTAL LIABILITIES	137,800,283	159,348,809	167,264,615
NET ASSETS	10,868,112	13,518,192	15,092,788
REPRESENTED BY:			
Share Capital	3,005,000	5,018,350	6,022,020
Reserves	5,824,936	6,383,936	7,039,936
Unappropriated Profit	1,835,302	2,059,985	3,175,830
Surplus/Deficit On Revaluation Of Assets	202,874	55,948	(1,144,998)
TOTAL	10,868,112	13,518,219	15,092,788
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	7,289,123	11,983,551	15,870,172
Mark-Up/ Return/Interest Expenses	4,416,477	8,259,184	10,919,922
Net Mark-Up / Interest Income	2,872,646	3,724,367	4,950,250
Provisions & Bad Debts Written Off Directly	108,381	442,160	1,249,820
Net Mark-Up / Interest Income After Provision	2,764,265	3,282,207	3,700,430
Fees, Commission & Brokerage Income	580,825	996,771	1,183,328
Dividend Income	41,524	33,211	655,845
Income From Dealing In Foreign Currencies	673,263	1,153,845	2,042,654
Other Income	433,019	991,879	391,637
Total Non - Markup / Interest Income	1,728,631	3,175,706	4,273,464
Administrative Expenses	1,348,921	2,253,559	3,086,634
Other Expenses	1,177	456	147,150
Total Non-Markup/Interest Expenses	1,350,098	2,254,015	3,233,784
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	3,142,798	4,203,898	4,740,110
Taxation - Current	1,040,000	1,279,000	1,992,000
- Prior Years	33,448	174,000	29,186
- Deferred	-26,539	(46,108)	(558,453)
PROFIT/ (LOSS) AFTER TAX	2,095,889	2,797,006	3,277,377
Net Cash Inflow / (Outflow) from Operating Activities	6,764,400	19,073,676	(5,970,127)
Net Cash Inflow / (Outflow) from Investing Activities	(7,508,058)	(23,071,171)	6,270,614
Net Cash Inflow / (Outflow) from Financing Activities	(2)	-	-
Number of Employees	1,143	2,300	2,473
After the merger of Metropolitan Bank Ltd and Habib Bank AG Zurich, Habib Metropolitan Bank Ltd. was established w.e.f 16-10-2006 (Contd.)			

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

Financial Position	Industrial Development Bank of Pakistan			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	861,539	1,145,507	884,152	991,498
Balances With Other Banks	134,876	132,150	31,609	37,205
Lending To Financial Institutions	955,000	675,000	1,299,784	76,000
Investments - Net	2,397,268	2,715,947	3,659,649	3,501,096
Advances - Net	10,208,434	9,345,739	5,918,300	4,202,334
Other Assets	3,051,959	2,751,780	1,215,276	1,431,137
Operating Fixed Assets	146,341	143,096	136,994	133,440
Deferred Tax Assets	-	-	835,608	842,614
TOTAL ASSETS	17,755,417	16,909,219	13,981,372	11,215,324
LIABILITIES				
Bills Payable	127,267	25,705	37,861	65,609
Borrowings From Financial Institution	11,110,876	13,428,777	15,423,666	15,259,626
Deposits And Other Accounts	15,007,192	13,185,985	12,884,653	12,229,712
Sub-ordinated Loans	401,150	298,635	201,137	201,137
Liabilities Against Assets Subject To Finance Lease	374	1,064	718	327
Other Liabilities	8,124,172	8,970,051	8,165,982	8,034,508
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	34,771,031	35,910,217	36,714,017	35,790,919
NET ASSETS	(17,015,614)	(19,000,998)	(22,732,645)	(24,575,595)
REPRESENTED BY:				
Share Capital	157,000	157,000	157,000	157,000
Advance Against Equity	-	-	-	-
Reserves	750,548	750,548	750,548	750,548
Unappropriated Profit	(17,900,381)	(19,920,782)	(23,875,528)	(25,376,802)
Surplus/Deficit On Revaluation Of Assets	(22,781)	12,236	235,335	(106,341)
TOTAL	(17,015,614)	(19,000,998)	(22,732,645)	(24,575,595)
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	2,117,071	1,859,515	531,258	267,510
Mark-Up/ Return/Interest Expenses	3,312,801	2,238,073	1,567,320	747,499
Net Mark-Up / Interest Income	(1,195,730)	(378,558)	(1,036,062)	(479,989)
Provisions & Bad Debts Written Off Directly	7,466,245	865,431	2,533,499	493,223
Net Mark-Up / Interest Income After Provision	(8,661,975)	(1,243,989)	(3,569,561)	(973,212)
Fees, Commission & Brokerage Income	40,455	59,877	22,390	17,184
Dividend Income	12,780	21,693	5,649	11,864
Income From Dealing In Foreign Currencies	69,406	15,280	939	-
Other Income	130,679	120,482	85,398	3,015
Total Non - Markup / Interest Income	253,320	217,332	114,376	32,063
Administrative Expenses	771,512	708,319	362,995	318,436
Other Expenses	192,056	275,033	133,607	236,515
Total Non-Markup/Interest Expenses	963,568	983,352	496,602	554,951
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(9,372,223)	(2,010,009)	(3,951,787)	(1,496,100)
Taxation - Current	11,944	10,392	2,959	2,007
- Prior Years	-	-	-	3,167
- Deferred	-	-	-	-
PROFIT/ (LOSS) AFTER TAX	(9,384,167)	(2,020,401)	(3,954,746)	(1,501,274)
Net Cash Inflow / (Outflow) from Operating Activities	141,649	683,912	474,667	439,356
Net Cash Inflow / (Outflow) from Investing Activities	2,457	(310,032)	(738,589)	(325,939)
Net Cash Inflow / (Outflow) from Financing Activities	(102,221)	(92,638)	(97,974)	(475)
Number of Employees	365	372	360	359

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

Financial Position	Industrial Development Bank of Pakistan			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	285,989	293,520	257,632	212,428
Balances With Other Banks	22,429	21,161	26,918	30,513
Lending To Financial Institutions	-	-	1,625,000	600,000
Investments - Net	3,209,910	4,873,437	4,705,838	4,036,610
Advances - Net	2,451,661	1,248,275	1,206,679	124,778
Other Assets	1,012,970	713,359	863,635	1,245,500
Operating Fixed Assets	129,321	126,444	753,755	125,120
Deferred Tax Assets	849,621	856,628	127,711	870,641
TOTAL ASSETS	7,961,900	8,132,824	9,567,168	7,245,590
LIABILITIES				
Bills Payable	123,645	36,041	24,761	29,471
Borrowings From Financial Institution	15,136,433	20,581,468	22,681,908	22,542,821
Deposits And Other Accounts	10,505,336	7,285,504	6,110,553	4,637,119
Sub-ordinated Loans	201,137	201,137	201,137	201,137
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	7,283,799	7,207,193	7,804,734	7,159,789
Deferred Tax Liabilities	849,621	856,628	863,635	870,641
TOTAL LIABILITIES	34,099,971	36,167,971	37,686,728	35,440,978
NET ASSETS	(26,138,070)	(28,035,147)	(28,119,560)	(28,195,388)
REPRESENTED BY:				
Share Capital	157,000	157,000	157,000	157,000
Advance Against Equity	9,144	9,144	9,144	9,144
Reserves	750,548	750,548	750,548	750,548
Unappropriated Profit	(26,777,455)	(28,580,453)	(28,978,795)	(28,850,253)
Surplus/Deficit On Revaluation Of Assets	(277,307)	(371,386)	(57,457)	(261,827)
TOTAL	(26,138,070)	(28,035,147)	(28,119,560)	(28,195,388)
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	256,980	282,605	552,443	441,814
Mark-Up/ Return/Interest Expenses	745,415	662,873	649,811	616,701
Net Mark-Up / Interest Income	(488,435)	(380,268)	(97,368)	(174,887)
Provisions & Bad Debts Written Off Directly	640,853	619,345	(399,436)	605,602
Net Mark-Up / Interest Income After Provision	(1,129,288)	(999,613)	302,068	(780,489)
Fees, Commission & Brokerage Income	8,240	7,756	24,480	7,638
Dividend Income	11,011	12,083	82,781	99,821
Income From Dealing In Foreign Currencies	-	1,359	-	-
Other Income	18,156	54,292	7,758	53,028
Total Non - Markup / Interest Income	37,407	75,490	115,019	160,487
Administrative Expenses	344,508	166,092	168,531	158,076
Other Expenses	(38,549)	710,480	644,243	(951,086)
Total Non-Markup/Interest Expenses	305,959	876,572	812,774	(793,010)
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(1,397,840)	(1,800,695)	(395,687)	173,008
Taxation - Current	1,728	2,303	2,655	2,278
- Prior Years	1085	-	-	42,188
- Deferred	-	-	-	-
PROFIT/ (LOSS) AFTER TAX	(1,400,653)	(1,802,998)	(398,342)	128,542
Net Cash Inflow / (Outflow) from Operating Activities	(900,9860)	1,809,230	(528,738)	(549,050)
Net Cash Inflow / (Outflow) from Investing Activities	181,057	(1,802,967)	498,607	507,441
Net Cash Inflow / (Outflow) from Financing Activities	(356)	-	-	-
Number of Employees	356	172	133	123

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	JS Bank Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	1,912,648	977,235	1,285,247
Balances With Other Banks	1,463,280	254,079	672,271
Lending To Financial Institutions	2,825,912	3,601,211	1,405,210
Investments - Net	2,582,096	6,309,536	5,119,959
Advances - Net	1,692,831	6,475,963	9,699,199
Other Assets	1,662,854	627,843	677,387
Operating Fixed Assets	379,584	1,955,360	2,496,883
Deferred Tax Assets	26,250	126,525	271,646
TOTAL ASSETS	12,545,455	20,327,752	21,627,802
LIABILITIES			
Bills Payable	610,623	727,179	127,922
Borrowings From Financial Institution	800,005	481,147	537,655
Deposits And Other Accounts	7,198,149	13,679,898	15,294,273
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	932,870	245,721	392,115
Deferred Tax Liabilities	-	-	-
TOTAL LIABILITIES	9,541,647	15,133,945	16,351,965
NET ASSETS	3,003,808	5,193,807	5,275,837
REPRESENTED BY:			
Share Capital	3,004,225	5,106,337	5,694,844
Reserves	-	7,086	18,040
Unappropriated Profit	(417)	27,928	71,744
Surplus/Deficit On Revaluation Of Assets	-	52,456	(508,791)
TOTAL	3,003,808	5,193,807	5,275,837
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	2,050	1,130,383	1,975,203
Mark-Up/ Return/Interest Expenses	1,554	864,300	1,361,738
Net Mark-Up / Interest Income	496	266,083	613,465
Provisions & Bad Debts Written Off Directly	-	9,727	11,218
Net Mark-Up / Interest Income After Provision	496	256,356	602,247
Fees, Commission & Brokerage Income	50	126,542	103,448
Dividend Income	-	92,813	73,441
Income From Dealing In Foreign Currencies	51	48,451	102,575
Other Income	-	150,534	212,881
Total Non - Markup / Interest Income	101	418,340	492,345
Administrative Expenses	1,003	736,263	982,624
Other Expenses	-	654	743
Total Non-Markup/Interest Expenses	1,003	736,917	983,367
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(406)	(62,221)	111,225
Taxation - Current	11	6,556	-
- Prior Years	-	-	-
- Deferred	-	(104,208)	56,455
PROFIT/ (LOSS) AFTER TAX	(417)	35,431	54,770
Net Cash Inflow / (Outflow) from Operating Activities	(275,870)	(460,884)	403,176
Net Cash Inflow / (Outflow) from Investing Activities	-	(3,795,829)	(258,632)
Net Cash Inflow / (Outflow) from Financing Activities	540,107	2,102,112	588,507
Number of Employees	18	457	827

AEB and Jahangir Siddiqui Investment Bank merged and declared as JS Bank w.e.f Dec, 06

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	KASB Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	636,514	356,051	849,743	1,437,561
Balances With Other Banks	312,559	131,553	121,551	1,794,172
Lending To Financial Institutions	449,466	521,380	1,201,822	699,019
Investments - Net	1,111,446	2,118,193	2,395,037	2,686,757
Advances - Net	2,146,994	490,025	3,647,433	8,294,759
Other Assets	408,759	253,743	551,800	576,380
Operating Fixed Assets	234,340	165,658	183,435	235,617
Deferred Tax Assets	75,764	-	39,640	129,019
TOTAL ASSETS	5,375,842	4,036,603	8,990,461	15,853,284
LIABILITIES				
Bills Payable	60,263	37,639	84,312	166,133
Borrowings From Financial Institution	517,404	340,795	1,795,600	2,341,770
Deposits And Other Accounts	3,990,584	2,639,698	5,450,974	11,201,209
Sub-ordinated Loans	-	150,000	-	-
Liabilities Against Assets Subject To Finance Lease	7,225	5,625	38,081	23,844
Other Liabilities	93,466	35,668	392,417	416,763
Deferred Tax Liabilities	-	75,380	-	-
TOTAL LIABILITIES	4,668,942	3,284,805	7,761,384	14,149,719
NET ASSETS	706,900	751,798	1,229,077	1,703,565
REPRESENTED BY:				
Share Capital	616,000	616,000	1,293,469	1,707,379
Reserves	145,886	145,886	150,895	84,279
Unappropriated Profit	(54,986)	(169,250)	(228,452)	(79,240)
Surplus/Deficit On Revaluation Of Assets	-	159,162	13,165	(8,853)
TOTAL	706,900	751,798	1,229,077	1,703,565
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	656,322	282,077	380,871	640,793
Mark-Up/ Return/Interest Expenses	524,875	217,739	172,688	318,114
Net Mark-Up / Interest Income	131,447	64,338	208,183	322,679
Provisions & Bad Debts Written Off Directly	111,750	34,003	16,244	(1,262)
Net Mark-Up / Interest Income After Provision	19,697	30,335	191,939	323,941
Fees, Commission & Brokerage Income	40,996	21,159	20,593	38,470
Dividend Income	-	-	18,608	34,044
Income From Dealing In Foreign Currencies	45,418	10,988	5,866	11,563
Other Income	4,735	92,624	109,108	32,013
Total Non - Markup / Interest Income	91,149	124,771	154,175	116,090
Administrative Expenses	184,136	203,657	326,506	427,977
Other Expenses	13,874	53,678	(13,515)	(3,425)
Total Non-Markup/Interest Expenses	198,010	257,335	312,991	424,552
Share of Profit from Subsidiaries	-	-	(23,231)	-
PROFIT/ (LOSS) BEFORE TAXATION	(87,164)	(102,229)	56,354	15,479
Taxation - Current	20,422	2,035	15,974	6,433
- Prior Years	-	-	19,374	(6,496)
- Deferred	(40,068)	10,000	(4,041)	(82,534)
PROFIT/ (LOSS) AFTER TAX	(67,518)	(114,264)	25,047	98,076
Net Cash Inflow / (Outflow) from Operating Activities	265,020	81,488	1,134,432	2,091,630
Net Cash Inflow / (Outflow) from Investing Activities	(355,610)	(689,443)	(490,838)	(422,674)
Net Cash Inflow / (Outflow) from Financing Activities	(3,339)	146,486	(162,276)	396,772
Number of Employees	444	292	445	398

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	KASB Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	1,082,524	2,305,082	3,001,895	1,507,632
Balances With Other Banks	817,078	799,731	807,555	59,093
Lending To Financial Institutions	1,077,546	2,305,232	1,766,398	556,455
Investments - Net	3,821,943	4,694,312	7,277,875	9,454,149
Advances - Net	10,739,337	14,512,718	25,143,153	32,240,196
Other Assets	709,414	759,975	1,188,415	3,762,944
Operating Fixed Assets	471,944	673,064	1,094,748	2,730,533
Deferred Tax Assets	383,201	488,621	610,533	1,488,096
TOTAL ASSETS	19,102,987	26,538,735	40,890,572	51,799,098
LIABILITIES				
Bills Payable	127,446	199,670	879,152	217,520
Borrowings From Financial Institution	1,931,448	2,176,032	1,745,807	6,300,622
Deposits And Other Accounts	14,828,110	21,275,570	33,131,773	35,087,477
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	9,493	3,775	1,428	9,685
Other Liabilities	470,528	754,891	848,420	984,287
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	17,367,025	24,409,938	36,606,580	42,599,591
NET ASSETS	1,735,962	2,128,797	4,283,992	9,199,507
REPRESENTED BY:				
Share Capital	2,014,707	2,292,707	3,106,978	4,014,890
Reserves	84,279	111,748	1,059,199	5,759,263
Unappropriated Profit	(352,274)	(242,396)	(7,497)	(974,788)
Surplus/Deficit On Revaluation Of Assets	(10,750)	(33,262)	125,312	400,142
TOTAL	1,735,962	2,128,797	4,283,992	9,199,507
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,073,688	1,790,347	2,917,344	4,861,400
Mark-Up/ Return/Interest Expenses	664,408	1,429,045	2,285,381	4,448,440
Net Mark-Up / Interest Income	409,280	361,302	631,963	412,960
Provisions & Bad Debts Written Off Directly	499,880	41,287	212,976	2,368,786
Net Mark-Up / Interest Income After Provision	(90,600)	320,015	418,987	(1,955,826)
Fees, Commission & Brokerage Income	94,264	93,035	129,488	162,362
Dividend Income	30,174	172,800	210,604	86,835
Income From Dealing In Foreign Currencies	45,342	47,454	79,152	191,766
Other Income	35,844	279,658	402,235	219,672
Total Non - Markup / Interest Income	205,624	592,947	821,479	660,635
Administrative Expenses	622,397	853,523	1,153,736	1,759,032
Other Expenses	4,048	6,644	21,168	73,376
Total Non-Markup/Interest Expenses	626,445	860,167	1,174,904	1,832,408
Share of Profit from Subsidiaries	-	-	-	(1,278,400)
PROFIT/ (LOSS) BEFORE TAXATION	(511,421)	52,795	65,562	(1,849,199)
Taxation - Current	9,541	19,868	20,350	25,078
- Prior Years	2,795	-	-	26,506
- Deferred	(250,723)	(104,420)	(152,481)	(927,814)
PROFIT/ (LOSS) AFTER TAX	(273,034)	137,347	197,693	(972,969)
Net Cash Inflow / (Outflow) from Operating Activities	(417,496)	2,625,399	1,200,499	(3,437,919)
Net Cash Inflow / (Outflow) from Investing Activities	(1,345,903)	(1,364,763)	(1,725,827)	(1,299,684)
Net Cash Inflow / (Outflow) from Financing Activities	291,327	271,801	1,132,052	(2,139,368)
Number of Employees	815	1,206	1,320	1,802

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Mashreq Bank Pakistan Ltd.*		
	2001	2002	2003
ASSETS			
Cash & Balances With Treasury Banks	3,037,250	1,827,383	314,851
Balances With Other Banks	162,217	40,593	158,856
Lending To Financial Institutions	580,000	255,000	1,820,925
Investments - Net	393,885	625,868	1,365,880
Advances - Net	2,221,039	1,633,970	1,492,975
Other Assets	903,867	289,616	611,085
Operating Fixed Assets	54,120	54,191	361,013
Deferred Tax Assets	291,511	241,634	3,756
TOTAL ASSETS	7,643,889	4,968,255	6,129,341
LIABILITIES			
Bills Payable	7,046	20,055	77,949
Borrowings From Financial Institution	2,570,755	1,450,000	388,880
Deposits And Other Accounts	3,756,379	2,075,175	3,478,173
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	23,043
Other Liabilities	127,655	100,212	314,559
Deferred Tax Liabilities	-	-	-
TOTAL LIABILITIES	6,461,835	3,645,442	4,282,604
NET ASSETS	1,182,054	1,322,813	1,846,737
REPRESENTED BY:			
Share Capital	752,435	745,938	1,475,613
Reserves	-	-	261,717
Unappropriated Profit	426,599	522,470	88,579
Surplus/Deficit On Revaluation Of Assets	3,020	54,405	20,828
TOTAL	1,182,054	1,322,813	1,846,737
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	821,629	504,814	75,856
Mark-Up/ Return/Interest Expenses	725,021	323,351	30,331
Net Mark-Up / Interest Income	96,608	181,463	45,525
Provisions & Bad Debts Written Off Directly	7,163	(49,897)	45,844
Net Mark-Up / Interest Income After Provision	89,445	231,360	(319)
Fees, Commission & Brokerage Income	31,592	5,318	10,053
Dividend Income	51	-	12,742
Income From Dealing In Foreign Currencies	47,706	12,647	3,406
Other Income	10,667	35,336	165,706
Total Non - Markup / Interest Income	90,016	53,301	191,907
Administrative Expenses	102,823	110,031	74,269
Other Expenses	3,508	934	502
Total Non-Markup/Interest Expenses	106,331	110,965	74,771
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	73,130	173,696	116,817
Taxation - Current	-	-	6,093
- Prior Years	-	10,575	-
- Deferred	52,563	49,877	-
PROFIT/ (LOSS) AFTER TAX	20,567	113,244	110,724
Net Cash Inflow / (Outflow) from Operating Activities	(545,839)	(1,350,570)	1,177,101
Net Cash Inflow / (Outflow) from Investing Activities	48,589	(182,051)	(1,643,579)
Net Cash Inflow / (Outflow) from Financing Activities	(42,580)	(23,870)	1,715,185
Number of Employees	33	27	133

* Incorporated outside Pakistan upto Dec.2002.After merger of Mashreq Bank and Crescent Investment Bank on 9th July 2003, Mashreq Bank Pakistan Ltd. Was established. Renamed as Crescent Commercial Bank Ltd. w.e.f. 31st March 2004.

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	MCB Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	21,259,900	17,867,991	24,053,669	23,833,253
Balances With Other Banks	3,025,689	2,154,190	1,302,592	5,708,323
Lending To Financial Institutions	15,470,519	33,874,620	10,430,450	10,965,297
Investments - Net	55,432,235	89,609,821	128,276,842	67,194,971
Advances - Net	76,584,120	78,923,737	97,200,179	137,317,773
Other Assets	11,400,906	8,883,163	6,477,064	6,154,370
Operating Fixed Assets	3,659,646	3,825,045	4,582,823	7,999,821
Deferred Tax Assets	220,500	-	-	-
TOTAL ASSETS	187,053,515	235,138,567	272,323,619	259,173,808
LIABILITIES				
Bills Payable	8,097,178	6,261,957	8,396,320	7,566,684
Borrowings From Financial Institution	8,946,624	21,987,824	32,627,951	7,590,864
Deposits And Other Accounts	154,544,451	182,705,716	211,511,393	221,069,158
Sub-ordinated Loans	-	1,600,000	1,599,360	1,598,720
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	8,578,240	9,045,634	6,372,596	6,525,999
Deferred Tax Liabilities	-	1,838,545	707,306	269,499
TOTAL LIABILITIES	180,166,493	223,439,676	261,214,926	244,620,924
NET ASSETS	6,887,022	11,698,891	11,108,693	14,552,884
REPRESENTED BY:				
Share Capital	2,423,140	2,665,455	3,065,273	3,371,800
Reserves	2,278,980	3,026,517	4,379,255	5,661,553
Unappropriated Profit	283,940	621,985	281,636	165,208
Surplus/Deficit On Revaluation Of Assets	1,900,962	5,384,934	3,382,529	5,354,323
TOTAL	6,887,022	11,698,891	11,108,693	14,552,884
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	17,033,225	15,385,869	10,369,994	9,083,863
Mark-Up/ Return/Interest Expenses	7,544,897	6,074,682	2,932,693	2,057,640
Net Mark-Up / Interest Income	9,488,328	9,311,187	7,437,301	7,026,223
Provisions & Bad Debts Written Off Directly	2,216,007	721,617	781,081	279,690
Net Mark-Up / Interest Income After Provision	7,272,321	8,589,570	6,656,220	6,746,533
Fees, Commission & Brokerage Income	868,637	907,071	1,042,437	1,992,356
Dividend Income	243,994	297,748	372,821	378,908
Income From Dealing In Foreign Currencies	687,854	503,593	331,694	492,738
Other Income	400,140	881,746	2,784,859	1,368,986
Total Non - Markup / Interest Income	2,200,625	2,590,158	4,531,811	4,232,988
Administrative Expenses	7,331,623	8,077,395	6,587,369	7,244,200
Other Expenses	40,147	1,313	987,738	191,457
Total Non-Markup/Interest Expenses	7,371,770	8,078,708	7,575,107	7,435,657
Compensation on Delayed Tax Refunds	-	-	-	(513,852)
PROFIT/ (LOSS) BEFORE TAXATION	2,101,176	3,101,020	3,612,924	4,057,716
Taxation - Current	957,720	1,531,551	1,212,579	1,555,764
- Prior Years	-	-	-	-
- Deferred	35,280	(169,125)	170,200	70,420
PROFIT/ (LOSS) AFTER TAX	1,108,176	1,738,594	2,230,145	2,431,532
Net Cash Inflow / (Outflow) from Operating Activities	19,219,092	23,016,299	48,867,229	(53,351,095)
Net Cash Inflow / (Outflow) from Investing Activities	(11,782,778)	(28,310,699)	(42,582,331)	58,411,710
Net Cash Inflow / (Outflow) from Financing Activities	(479,562)	1,064,271	(984,097)	(818,946)
Number of Employees	11,614	10,979	10,235	9,889

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	MCB Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	23,665,549	32,465,976	39,683,883	39,631,172
Balances With Other Banks	1,466,045	6,577,017	3,807,519	4,043,100
Lending To Financial Institutions	9,998,828	21,081,800	1,051,372	4,100,079
Investments - Net	69,481,487	63,486,316	113,089,261	96,256,874
Advances - Net	180,322,753	198,239,155	218,960,598	262,510,470
Other Assets	5,471,697	11,031,450	17,868,761	19,810,476
Operating Fixed Assets	8,182,454	9,054,156	16,024,123	17,263,733
Deferred Tax Assets	191,967	172,373	-	-
TOTAL ASSETS	298,780,780	342,108,243	410,485,517	443,615,904
LIABILITIES				
Bills Payable	8,536,674	7,089,679	10,479,058	10,551,468
Borrowings From Financial Institution	27,377,502	23,943,476	39,406,831	22,663,840
Deposits And Other Accounts	229,341,890	257,461,838	292,098,066	330,274,155
Sub-ordinated Loans	1,598,080	1,597,440	479,232	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	8,192,338	11,171,496	11,722,493	437,137
Deferred Tax Liabilities	-	-	1,180,162	21,253,250
TOTAL LIABILITIES	275,046,484	301,263,929	355,365,842	385,179,850
NET ASSETS	23,734,296	40,844,314	55,119,675	58,436,054
REPRESENTED BY:				
Share Capital	4,265,327	5,463,276	6,282,768	6,282,768
Reserves	9,054,940	24,662,426	34,000,638	36,768,765
Unappropriated Profit	4,990,260	5,530,973	5,130,750	9,193,332
Surplus/Deficit On Revaluation Of Assets	5,423,769	5,187,639	9,705,519	6,191,189
TOTAL	23,734,296	40,844,314	55,119,675	58,436,054
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	17,756,232	25,778,061	31,786,595	40,043,824
Mark-Up/ Return/Interest Expenses	2,781,468	4,525,359	7,865,533	11,560,740
Net Mark-Up / Interest Income	14,974,764	21,252,702	23,921,062	28,483,084
Provisions & Bad Debts Written Off Directly	1,144,355	1,182,737	3,065,051	4,019,121
Net Mark-Up / Interest Income After Provision	13,830,409	20,069,965	20,856,011	24,463,963
Fees, Commission & Brokerage Income	2,448,950	2,311,235	2,634,610	2,866,729
Dividend Income	480,344	811,801	632,300	617,554
Income From Dealing In Foreign Currencies	531,455	692,010	693,408	727,564
Other Income	2,292,920	1,176,370	2,487,909	1,579,593
Total Non - Markup / Interest Income	5,753,669	4,991,416	6,448,227	5,791,440
Administrative Expenses	6,459,490	6,482,592	5,426,116	7,546,878
Other Expenses	106,101	78,119	570,087	840,959
Total Non-Markup/Interest Expenses	6,565,591	6,560,711	5,996,203	8,387,837
Compensation on Delayed Tax Refunds	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	13,018,487	18,500,670	21,308,035	21,867,566
Taxation - Current	4,611,359	5,701,443	6,442,356	7,341,257
- Prior Years	(149,763)	593,497	(1,294,473)	(864,824)
- Deferred	(365,524)	63,332	894,590	16,533
PROFIT/ (LOSS) AFTER TAX	8,922,415	12,142,398	15,265,562	15,374,600
Net Cash Inflow / (Outflow) from Operating Activities	(2,444,705)	3,541,222	61,899,299	2,031,538
Net Cash Inflow / (Outflow) from Investing Activities	(1,813,827)	4,755,197	(51,615,842)	8,234,072
Net Cash Inflow / (Outflow) from Financing Activities	(155,255)	5,616,068	(5,846,704)	(10,313,407)
Number of Employees	12,638	14,930	13,587	13,954

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Meezan Bank Ltd.		
	2002	2003	2004
ASSETS			
Cash & Balances With Treasury Banks	659,349	1,042,285	2,623,588
Balances With Other Banks	1,058,074	683,596	1,751,083
Lending To Financial Institutions	-	7,397,078	-
Investments - Net	855,766	1,211,667	1,429,053
Advances - Net	3,532,188	-	12,339,745
Other Assets	818,081	689,226	1,349,184
Operating Fixed Assets	35,942	78,537	204,737
Deferred Tax Assets	12,048	-	-
TOTAL ASSETS	6,971,448	11,102,389	19,697,390
LIABILITIES			
Bills Payable	46,842	169,062	196,145
Borrowings From Financial Institution	11,831	988,964	2,862,139
Deposits And Other Accounts	5,079,478	7,756,862	13,769,807
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	247,389	429,790	770,631
Deferred Tax Liabilities	-	9,236	286
TOTAL LIABILITIES	5,385,540	9,353,914	17,599,008
NET ASSETS	1,585,908	1,748,475	2,098,382
REPRESENTED BY:			
Share Capital	1,001,454	1,064,045	1,346,017
Advances against issue of right shares	-	-	192,312
Reserves	264,867	560,444	256,578
Unappropriated Profit	209,630	12,073	258,325
Surplus/Deficit On Revaluation Of Assets	109,957	111,913	45,150
TOTAL	1,585,908	1,748,475	2,098,382
OPERATING POSITION			
Profit/ Return Earned	311,183	375,567	534,400
Profit/ Return Expenses	191,673	182,354	250,393
Net Profit/ Return	119,510	193,213	284,007
Provisions & Bad Debts Written Off Directly	(60,677)	(15,774)	18,741
Net Profit/ Return After Provision	180,187	208,987	265,266
Fees, Commission & Brokerage Income	71,968	53,869	100,739
Dividend Income	111,302	114,625	108,592
Income From Dealing In Foreign Currencies	5,799	5,215	26,830
Other Income	98,938	113,601	128,932
Total Non - Profit / Return Income	288,007	287,310	365,093
Administrative Expenses	195,045	255,449	409,296
Other Expenses	2,619	20	185
Total Non - Profit / Return Expenses	197,664	255,469	409,481
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	270,530	240,828	220,878
Taxation - Current	59,429	5,731	5,470
- Prior Years	-	-	-
- Deferred	(12,048)	21,284	(8,950)
PROFIT/ (LOSS) AFTER TAX	223,149	213,813	224,358
Net Cash Inflow / (Outflow) from Operating Activities	13,754	187,538	3,059,945
Net Cash Inflow / (Outflow) from Investing Activities	1,433,281	(129,093)	(551,020)
Net Cash Inflow / (Outflow) from Financing Activities	89,726	(49,987)	139,865
Number of Employees	159	238	511

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Meezan Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	3,956,938	5,897,394	5,644,028	5,763,710
Balances With Other Banks	2,855,823	4,134,875	3,729,549	1,344,974
Lending To Financial Institutions	-	3,700,000	8,850,000	18,108,000
Investments - Net	1,606,490	2,877,554	10,535,186	14,286,949
Advances - Net	19,740,886	27,031,016	34,576,339	39,768,481
Other Assets	2,210,100	2,266,522	2,810,494	4,123,441
Operating Fixed Assets	305,585	531,262	1,032,963	1,880,515
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	30,675,822	46,438,623	67,178,559	85,276,070
LIABILITIES				
Bills Payable	260,732	563,228	1,192,160	1,057,017
Borrowings From Financial Institution	2,981,714	4,285,212	2,415,606	4,008,496
Deposits And Other Accounts	22,769,262	34,449,441	54,582,353	70,233,875
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	1,469,258	1,979,079	2,851,407	3,548,666
Deferred Tax Liabilities	170,274	398,304	430,377	453,038
TOTAL LIABILITIES	27,651,240	41,675,264	61,471,903	79,301,092
NET ASSETS	3,024,582	4,763,359	5,706,656	5,974,978
REPRESENTED BY:				
Share Capital	2,036,582	3,779,897	3,779,897	4,925,961
Advances against issue of right shares	-	-	-	-
Reserves	666,322	528,085	720,785	845,022
Unappropriated Profit	268,036	448,427	1,219,228	570,114
Surplus/Deficit On Revaluation Of Assets	53,642	6,950	(13,254)	(366,119)
TOTAL	3,024,582	4,763,359	5,706,656	5,974,978
OPERATING POSITION				
Profit/ Return Earned	1,459,229	2,704,280	4,573,752	6,803,213
Profit/ Return Expenses	690,418	1,464,173	2,451,968	3,088,334
Net Profit/ Return	768,811	1,240,107	2,121,784	3,714,879
Provisions & Bad Debts Written Off Directly	38,980	122,878	435,896	717,320
Net Profit/ Return After Provision	729,831	1,117,229	1,685,888	2,997,559
Fees, Commission & Brokerage Income	174,750	216,216	321,685	431
Dividend Income	92,569	165,228	104,345	343
Income From Dealing In Foreign Currencies	77,961	201,519	392,319	304,692
Other Income	276,871	107,598	529,544	402,442
Total Non - Profit / Return Income	622,151	690,561	1,347,893	707,908
Administrative Expenses	718,384	1,022,991	1,755,761	2,626,606
Other Expenses	482	4776	8,832	86,550
Total Non - Profit / Return Expenses	718,866	1,027,767	1,764,593	2,713,156
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	633,116	780,023	1,269,188	992,311
Taxation - Current	4,671	8,314	271,452	314,790
- Prior Years	39002	(60572)	-	-
- Deferred	169,988	228,030	34,235	56,334
PROFIT/ (LOSS) AFTER TAX	419,455	604,251	963,501	621,187
Net Cash Inflow / (Outflow) from Operating Activities	2,050,480	3,485,231	7,465,000	3,320,190
Net Cash Inflow / (Outflow) from Investing Activities	(110,636)	(1,446,941)	(8,123,692)	(5,585,079)
Net Cash Inflow / (Outflow) from Financing Activities	498,246	1,181,218	-	-
Number of Employees	786	1,389	2,205	3,170

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Metropolitan Bank Ltd.				
	2001	2002	2003	2004	2005
ASSETS					
Cash & Balances With Treasury Banks	1,897,612	2,541,483	3,294,581	4,648,318	5,150,860
Balances With Other Banks	1,400,283	636,649	607,302	2,359,259	1,118,240
Lending To Financial Institutions	1,739,627	2,557,200	3,896,284	4,132,234	5,462,582
Investments – Net	8,264,564	15,013,453	17,958,901	15,559,826	22,803,943
Advances – Net	12,987,653	19,443,953	32,229,583	40,121,548	43,518,716
Other Assets	538,788	871,737	652,327	699,665	1,090,474
Operating Fixed Assets	289,896	316,672	342,898	369,675	418,922
Deferred Tax Assets	-	-	-	-	-
TOTAL ASSETS	27,118,423	41,381,147	58,981,876	67,890,525	79,563,737
LIABILITIES					
Bills Payable	318,172	444,198	939,780	1,203,214	1,046,050
Borrowings From Financial Institution	5,942,838	7,185,417	13,155,136	12,327,265	14,429,178
Deposits And Other Accounts	17,902,426	28,514,996	39,338,050	48,595,565	56,712,945
Sub-ordinated Loans	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Other Liabilities	817,776	1,272,596	983,666	965,049	1,372,941
Deferred Tax Liabilities	116,711	857,606	757,883	535,636	408,470
TOTAL LIABILITIES	25,097,923	38,274,813	55,174,515	63,626,729	73,969,584
NET ASSETS	2,020,500	3,106,334	3,807,361	4,263,796	5,594,153
REPRESENTED BY:					
Share Capital	800,000	1,000,000	1,000,000	1,200,000	1,560,000
Reserves	964,951	1,062,951	1,698,951	2,321,951	2,254,951
Unappropriated Profit	79,574	11,243	53,722	46,261	1,278,413
Surplus/Deficit On Revaluation Of Assets	175,975	1,032,140	1,054,688	695,584	500,789
TOTAL	2,020,500	3,106,334	3,807,361	4,263,796	5,594,153
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	2,187,456	2,679,543	2,684,887	2,783,812	4,358,556
Mark-Up/ Return/Interest Expenses	1,487,491	1,768,087	1,312,054	1,260,702	2,224,648
Net Mark-Up / Interest Income	699,965	911,456	1,372,833	1,523,110	2,133,908
Provisions & Bad Debts Written Off Directly	26,266	67,799	134,758	84,624	51,841
Net Mark-Up / Interest Income After Provision	673,699	843,657	1,238,075	1,438,486	2,082,067
Fees, Commission & Brokerage Income	167,811	235,171	323,335	372,048	423,428
Dividend Income	1,732	11,472	29,003	5,490	33,231
Income From Dealing In Foreign Currencies	260,798	262,869	144,723	279,363	397,201
Other Income	7,633	36,709	153,811	97,765	139,503
Total Non - Markup / Interest Income	437,974	546,221	650,872	754,666	993,363
Administrative Expenses	368,886	512,737	661,960	814,337	970,599
Other Expenses	51	898	3,068	894	6,505
Total Non-Markup/Interest Expenses	368,937	513,635	665,028	815,231	977,104
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	742,736	876,243	1,223,919	1,377,921	2,098,326
Taxation - Current	386,000	445,000	548,000	478,000	647,000
- Prior Years	24,222	-	1,552	-	(140,700)
- Deferred	(2,181)	1,574	(4,112)	84,382	86,121
PROFIT/ (LOSS) AFTER TAX	334,695	429,669	678,479	815,539	1,505,905
Net Cash Inflow / (Outflow) from Operating Activities	6,166,864	5,080,051	3,971,157	1,419,372	6,764,400
Net Cash Inflow / (Outflow) from Investing Activities	(5,338,796)	(5,199,814)	(3,048,277)	1,686,873	(7,508,058)
Net Cash Inflow / (Outflow) from Financing Activities	(1)	-	(199,129)	(551)	(2)
Number of Employees	561	763	901	1,045	1,143

Merger of Metropolitan Bank Ltd with Habib Bank AG Zurich have resulted in formation of Habib Metropolitan Bank Ltd.
w.e.f 16-10-2006

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Mybank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	1,435,609	1,321,336	1,251,900	1,683,390
Balances With Other Banks	548,829	315,676	362,035	592,397
Lending To Financial Institutions	1,595,000	3,466,068	1,523,476	1,096,290
Investments - Net	630,086	1,327,752	1,929,251	1,937,287
Advances - Net	3,001,893	3,297,634	5,853,122	7,245,371
Other Assets	511,433	219,113	215,791	247,178
Operating Fixed Assets	668,467	619,242	576,335	594,746
Deferred Tax Assets	52,217	28,326	46,821	39,238
TOTAL ASSETS	8,443,534	10,595,147	11,758,731	13,435,897
LIABILITIES				
Bills Payable	196,131	229,250	314,820	271,358
Borrowings From Financial Institution	616,699	1,324,962	1,272,059	474,933
Deposits And Other Accounts	6,684,700	7,760,833	9,005,641	10,922,515
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	89,511	161,470	97,258	118,320
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	7,587,041	9,476,515	10,689,778	11,787,126
NET ASSETS	856,493	1,118,632	1,068,953	1,648,771
REPRESENTED BY:				
Share Capital	763,523	1,015,876	1,015,876	1,523,813
Reserves	83,765	84,496	84,496	101,222
Unappropriated Profit	9,205	12,131	(8,008)	58,897
Surplus/Deficit On Revaluation Of Assets	-	6,129	(23,411)	(35,161)
TOTAL	856,493	1,118,632	1,068,953	1,648,771
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	697,878	516,736	508,799	552,144
Mark-Up/ Return/Interest Expenses	409,447	313,712	114,520	140,835
Net Mark-Up / Interest Income	288,431	203,024	394,279	411,309
Provisions & Bad Debts Written Off Directly	34,000	50,000	136,610	30,266
Net Mark-Up / Interest Income After Provision	254,431	153,024	257,669	381,043
Fees, Commission & Brokerage Income	44,328	97,582	40,808	45,297
Dividend Income	-	-	9,688	-
Income From Dealing In Foreign Currencies	10,905	19,329	9,105	13,316
Other Income	10,680	136,340	63,162	39,653
Total Non - Markup / Interest Income	65,913	253,251	122,763	98,266
Administrative Expenses	308,890	380,474	372,711	381,231
Other Expenses	1,411	1,068	1,629	11,209
Total Non-Markup/Interest Expenses	310,301	381,542	374,340	392,440
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	10,043	24,733	6,092	86,869
Taxation - Current	6,500	8,000	10,668	3,238
- Prior Years	4,000	(6,000)	15,563	-
- Deferred	(9,185)	19,076	-	-
PROFIT/ (LOSS) AFTER TAX	8,728	3,657	(20,139)	83,631
Net Cash Inflow / (Outflow) from Operating Activities	1,140,761	(149,246)	1,320,177	(259,399)
Net Cash Inflow / (Outflow) from Investing Activities	(470,436)	(706,118)	(669,580)	(60,360)
Net Cash Inflow / (Outflow) from Financing Activities	255,585	507,938	-	507,937
Number of Employees	1,054	1,026	1,014	1,031

Bolan Bank renamed my Bank Ltd w.e.f 26-4-2005

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Mybank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	1,410,398	1,993,815	2,613,835	1,862,545
Balances With Other Banks	404,735	722,089	280,497	566,725
Lending To Financial Institutions	1,533,503	4,780,887	1,567,626	1,748,761
Investments - Net	3,252,736	2,711,220	11,601,143	10,294,970
Advances - Net	9,294,381	13,486,839	20,791,751	20,940,081
Other Assets	415,447	558,642	2,080,341	1,273,162
Operating Fixed Assets	772,148	2,036,225	86,261	2,414,783
Deferred Tax Assets	135,409	-	1,580,159	701,976
TOTAL ASSETS	17,218,757	26,289,717	40,601,613	39,803,003
LIABILITIES				
Bills Payable	266,152	225,322	895,616	273,286
Borrowings From Financial Institution	1,339,662	1,624,470	2,796,478	4,600,431
Deposits And Other Accounts	12,856,615	19,169,226	30,153,164	28,032,735
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	206,706	336,652	814,035	753,483
Deferred Tax Liabilities	-	120,221	-	-
TOTAL LIABILITIES	14,669,135	21,475,891	34,659,293	33,659,935
NET ASSETS	2,549,622	4,813,826	5,942,320	6,143,068
REPRESENTED BY:				
Share Capital	2,057,147	3,085,721	4,242,866	5,303,582
Reserves	156,072	255,941	324,005	324,005
Unappropriated Profit	278,297	586,905	496,827	226,143
Surplus/Deficit On Revaluation Of Assets	58,106	885,259	878,622	289,338
TOTAL	2,549,622	4,813,826	5,942,320	6,143,068
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,026,000	1,685,810	2,907,075	3,640,787
Mark-Up/ Return/Interest Expenses	322,570	865,668	2,208,225	2,829,578
Net Mark-Up / Interest Income	703,430	820,142	698,850	811,209
Provisions & Bad Debts Written Off Directly	202,686	37,772	651,101	1,583,670
Net Mark-Up / Interest Income After Provision	500,744	782,370	47,749	(772,461)
Fees, Commission & Brokerage Income	68,370	115,544	140,270	219,358
Dividend Income	62,040	138,094	151,691	752,595
Income From Dealing In Foreign Currencies	15,516	37,194	67,163	155,751
Other Income	102,903	161,406	551,436	(185,056)
Total Non - Markup / Interest Income	248,829	452,238	910,560	942,648
Administrative Expenses	530,997	587,525	725,724	922,538
Other Expenses	7,728	24,023	7,497	8,474
Total Non-Markup/Interest Expenses	538,725	611,548	733,221	931,012
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	210,848	623,060	225,088	(760,825)
Taxation - Current	38,827	126,085	88,314	75,259
- Prior Years	39	-	-	-
- Deferred	(102,268)	(2,370)	(203,545)	(485,791)
PROFIT/ (LOSS) AFTER TAX	274,250	499,345	340,319	(350,293)
Net Cash Inflow / (Outflow) from Operating Activities	146,856	344,793	7,593,248	(1,902,601)
Net Cash Inflow / (Outflow) from Investing Activities	(1,340,844)	655,262	(9,261,573)	483,461
Net Cash Inflow / (Outflow) from Financing Activities	533,334	925,716	771,426	1,060,714
Number of Employees	978	969	824	930

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	National Bank of Pakistan			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	79,155,081	55,531,453	59,420,502	94,446,552
Balances With Other Banks	30,001,482	35,878,101	24,154,070	49,784,884
Lending To Financial Institutions	18,749,309	21,716,802	29,937,857	10,511,322
Investments - Net	71,759,449	143,524,971	166,195,619	144,735,672
Advances - Net	170,319,096	140,547,374	161,265,760	221,443,963
Other Assets	36,952,148	27,489,021	19,059,031	18,339,514
Operating Fixed Assets	7,199,835	8,115,131	8,939,483	9,202,969
Deferred Tax Assets	952,590	-	-	1,275,949
TOTAL ASSETS	415,088,990	432,802,853	468,972,322	549,740,825
LIABILITIES	-	-	-	-
Bills Payable	2,245,349	3,365,744	5,496,738	7,214,671
Borrowings From Financial Institution	11,484,963	10,032,135	16,569,673	11,084,790
Deposits And Other Accounts	349,617,068	362,865,637	395,492,331	465,571,717
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	46,092	74,051	41,117	17,058
Other Liabilities	34,185,081	29,682,837	23,192,585	22,916,147
Deferred Tax Liabilities	-	2,846,186	595,864	-
TOTAL LIABILITIES	397,578,553	408,866,590	441,388,308	506,804,383
NET ASSETS	17,510,437	23,936,263	27,584,014	42,936,442
REPRESENTED BY:				
Share Capital	3,730,384	3,730,384	4,103,422	4,924,106
Reserves	7,476,063	7,144,326	8,133,312	11,119,613
Unappropriated Profit	752,226	3,404,593	5,897,163	9,213,565
Surplus/Deficit On Revaluation Of Assets	5,551,764	9,656,960	9,450,117	17,679,158
TOTAL	17,510,437	23,936,263	27,584,014	42,936,442
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	31,290,584	27,126,839	19,452,317	20,947,333
Mark-Up/ Return/Interest Expenses	18,877,247	14,698,507	6,735,579	6,559,398
Net Mark-Up / Interest Income	12,413,337	12,428,332	12,716,738	14,387,935
Provisions & Bad Debts Written Off Directly	2,140,627	2,109,678	2,619,043	1,748,165
Net Mark-Up / Interest Income After Provision	10,272,710	10,318,654	10,097,695	12,639,770
Fees, Commission & Brokerage Income	2,984,428	3,137,007	3,260,863	5,099,195
Dividend Income	610,732	917,020	1,126,742	1,273,863
Income From Dealing In Foreign Currencies	794,965	659,247	710,726	1,008,988
Other Income	111,443	495,818	2,149,908	922,670
Total Non - Markup / Interest Income	4,501,568	5,209,092	7,248,239	8,304,716
Administrative Expenses	8,709,895	9,137,779	8,280,878	8,878,801
Other Expenses	348,158	27,008	56,348	40,527
Total Non-Markup/Interest Expenses	9,058,053	9,164,787	8,337,226	8,919,328
Extra ordinary/unusual Items	2,700,596	318,148	-	-
PROFIT/ (LOSS) BEFORE TAXATION	3,015,629	6,044,811	9,008,708	12,025,158
Taxation - Current	2,453,275	2,650,000	4,650,000	4,950,000
- Prior Years	622,747	1,000,000	1,439,444	847,958
- Deferred	(1,208,922)	141,426	(1,278,839)	(15,729)
PROFIT/ (LOSS) AFTER TAX	1,148,529	2,253,385	4,198,103	6,242,929
Net Cash Inflow / (Outflow) from Operating Activities	6,799,018	42,661,153	16,206,797	30,892,555
Net Cash Inflow / (Outflow) from Investing Activities	1,745,544	(64,735,585)	(24,105,955)	30,040,288
Net Cash Inflow / (Outflow) from Financing Activities	(23,322)	(496,013)	(496,748)	(536,208)
Number of Employees	15,163	12,195	13,272	13,745

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	National Bank of Pakistan			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	71,196,956	78,625,227	94,873,249	106,503,756
Balances With Other Banks	31,019,330	40,641,679	37,472,832	38,344,608
Lending To Financial Institutions	16,282,942	23,012,732	21,464,600	17,128,032
Investments - Net	156,985,378	139,946,995	211,146,038	170,822,491
Advances - Net	268,838,779	316,110,406	340,318,930	412,986,865
Other Assets	23,941,056	27,113,698	30,994,965	44,550,347
Operating Fixed Assets	9,454,365	9,681,974	25,922,979	24,217,655
Deferred Tax Assets	-	-	-	3,204,572
TOTAL ASSETS	577,718,806	635,132,711	762,193,593	817,758,326
LIABILITIES	-			
Bills Payable	1,741,156	10,605,663	7,061,902	10,219,061
Borrowings From Financial Institution	8,756,847	11,704,079	10,815,176	40,458,926
Deposits And Other Accounts	463,426,602	501,872,243	591,907,435	624,939,016
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	16,629	13,235	33,554	25,274
Other Liabilities	23,496,910	26,596,300	30,940,041	39,656,831
Deferred Tax Liabilities	4,462,718	2,387,073	5,097,831	-
TOTAL LIABILITIES	501,900,862	553,178,593	645,855,939	715,299,108
NET ASSETS	75,817,944	81,954,118	116,337,654	102,459,218
REPRESENTED BY:				
Share Capital	5,908,927	7,090,712	8,154,319	8,969,751
Reserves	12,354,256	13,879,260	15,772,124	19,941,047
Unappropriated Profit	19,372,523	32,074,677	45,344,188	52,456,204
Surplus/Deficit On Revaluation Of Assets	38,182,238	28,909,469	47,067,023	21,092,216
TOTAL	75,817,944	81,954,118	116,337,654	102,459,218
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	33,692,665	44,100,934	50,569,481	60,942,798
Mark-Up/ Return/Interest Expenses	10,321,768	13,947,218	16,940,011	23,884,768
Net Mark-Up / Interest Income	23,370,897	30,153,716	33,629,470	37,058,030
Provisions & Bad Debts Written Off Directly	2,223,927	2,371,546	4,722,735	10,970,814
Net Mark-Up / Interest Income After Provision	21,146,970	27,782,170	28,906,735	26,087,216
Fees, Commission & Brokerage Income	4,926,604	6,144,628	6,781,683	7,925,370
Dividend Income	1,718,478	2,891,755	3,263,246	2,878,932
Income From Dealing In Foreign Currencies	1,205,638	1,333,840	1,042,827	3,969,057
Other Income	1,541,631	1,792,669	2,457,089	1,642,503
Total Non - Markup / Interest Income	9,392,351	12,162,892	13,544,845	16,415,862
Administrative Expenses	11,221,789	13,443,441	14,205,911	18,171,198
Other Expenses	261,504	191,044	185,168	1,330,882
Total Non-Markup/Interest Expenses	11,483,293	13,634,485	14,391,079	19,502,080
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	19,056,028	26,310,577	28,060,501	23,000,998
Taxation - Current	7,154,002	8,695,598	8,311,500	11,762,650
- Prior Years	(1,098,709)	530,652	391,497	-
- Deferred	291,291	61,981	323,731	(4,220,242)
PROFIT/ (LOSS) AFTER TAX	12,709,444	17,022,346	19,033,773	15,458,590
Net Cash Inflow / (Outflow) from Operating Activities	(54,928,862)	10,176,913	78,804,419	2,532,681
Net Cash Inflow / (Outflow) from Investing Activities	14,290,871	8,711,923	(63,304,392)	14,184,626
Net Cash Inflow / (Outflow) from Financing Activities	(757,308)	(1,482,019)	(2,845,646)	(6,120,972)
Number of Employees	15,176	15,356	14,079	15,204

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	NIB Bank Ltd.		
	2003	2004	2005
ASSETS			
Cash & Balances With Treasury Banks	330,953	974,659	2,085,141
Balances With Other Banks	17,334	309,218	1,966,118
Lending To Financial Institutions	347,579	1,812,907	2,270,000
Investments - Net	951,957	766,716	5,129,285
Advances - Net	6,791,963	12,158,088	19,622,929
Other Assets	185,960	406,486	576,691
Operating Fixed Assets	67,283	129,389	368,551
Deferred Tax Assets	-	-	-
TOTAL ASSETS	8,693,029	16,557,463	32,018,715
LIABILITIES			
Bills Payable	74,467	98,620	274,325
Borrowings From Financial Institution	1,975,230	4,159,194	4,547,096
Deposits And Other Accounts	3,682,302	10,648,570	21,123,556
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	1,503,049	188,320	1,858,398
Deferred Tax Liabilities	198,531	98,911	2,465
TOTAL LIABILITIES	7,433,579	15,193,615	27,805,840
NET ASSETS	1,259,450	1,363,848	4,212,875
REPRESENTED BY:			
Share Capital	1,229,041	1,229,041	3,361,522
Reserves	9,603	34,125	694,623
Unappropriated Profit	16,522	114,609	197,626
Surplus/Deficit On Revaluation Of Assets	4,284	(13,927)	(40,896)
TOTAL	1,259,450	1,363,848	4,212,875
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	172,372	803,542	1,716,917
Mark-Up/ Return/Interest Expenses	82,552	412,680	1,118,957
Net Mark-Up / Interest Income	89,820	390,862	597,960
Provisions & Bad Debts Written Off Directly	7,794	73,255	91,288
Net Mark-Up / Interest Income After Provision	82,026	317,607	506,672
Fees, Commission & Brokerage Income	4,299	40,418	91,707
Dividend Income	1,125	16,015	16,668
Income From Dealing In Foreign Currencies	783	25,596	109,145
Other Income	1,499	29,538	18,639
Total Non - Markup / Interest Income	7,706	111,567	236,159
Administrative Expenses	61,987	393,719	711,545
Other Expenses	-	4,122	1,509
Total Non-Markup/Interest Expenses	61,987	397,841	713,054
Extra ordinary/unusual Items	-	-	2,776
PROFIT/ (LOSS) BEFORE TAXATION	27,745	31,333	27,001
Taxation - Current	8,682	14,031	20,178
- Prior Years	-	(5,687)	-
- Deferred	(1,590)	(99,620)	(96,948)
PROFIT/ (LOSS) AFTER TAX	20,653	122,609	103,771
Net Cash Inflow / (Outflow) from Operating Activities	(257,338)	(338,482)	4,199,958
Net Cash Inflow / (Outflow) from Investing Activities	(560,678)	1,444,643	(4,204,801)
Net Cash Inflow / (Outflow) from Financing Activities	(166,407)	(166,607)	2,772,225
Number of Employees	249	403	786

NDLC-IFIC renamed as NIB w.e.f 28-11-2005

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	NIB Bank Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	2,928,404	10,318,722	9,355,104
Balances With Other Banks	1,362,497	1,401,796	793,843
Lending To Financial Institutions	2,600,000	4,753,113	12,459,621
Investments - Net	6,558,733	40,439,935	35,176,823
Advances - Net	31,052,169	81,932,379	80,344,193
Other Assets	1,172,363	31,368,490	30,543,877
Operating Fixed Assets	622,216	3,925,383	3,702,426
Deferred Tax Assets	127,158	2,732,623	6,533,228
TOTAL ASSETS	46,423,540	176,872,441	178,909,115
LIABILITIES			
Bills Payable	215,769	2,110,211	1,432,084
Borrowings From Financial Institution	9,164,121	16,669,412	23,651,366
Deposits And Other Accounts	30,566,540	116,671,219	104,586,167
Sub-ordinated Loans	-	-	3,999,200
Liabilities Against Assets Subject To Finance Lease	-	7,176	-
Other Liabilities	2,150,538	4,961,601	5,541,790
Deferred Tax Liabilities	-	-	-
TOTAL LIABILITIES	42,096,968	140,419,619	139,210,607
NET ASSETS	4,326,572	36,452,822	39,698,508
REPRESENTED BY:			
Share Capital	3,361,522	22,017,968	28,437,271
Reserves	719,810	14,745,987	20,326,684
Unappropriated Profit	293,073	(282,604)	(7,757,283)
Surplus/Deficit On Revaluation Of Assets	(47,833)	(28,529)	(1,308,164)
TOTAL	4,326,572	36,452,822	39,698,508
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	3,473,364	6,999,888	15,201,691
Mark-Up/ Return/Interest Expenses	2,452,192	4,995,955	10,799,816
Net Mark-Up / Interest Income	1,021,172	2,003,933	4,401,875
Provisions & Bad Debts Written Off Directly	269,583	1,494,801	9,657,400
Net Mark-Up / Interest Income After Provision	751,589	509,132	(5,255,525)
Fees, Commission & Brokerage Income	179,994	314,545	678,970
Dividend Income	14,528	13,723	1,047,259
Income From Dealing In Foreign Currencies	208,627	225,235	436,330
Other Income	90,857	45,268	259,317
Total Non - Markup / Interest Income	494,006	598,771	2,421,876
Administrative Expenses	1,221,423	2,141,371	6,433,122
Other Expenses	2,259	4,802	1,731,119
Total Non-Markup/Interest Expenses	1,223,682	2,146,173	8,164,241
Extra ordinary/unusual Items	-	(327,851)	-
PROFIT/ (LOSS) BEFORE TAXATION	21,913	(710,419)	(10,997,890)
Taxation - Current	33,422	37,925	-
- Prior Years	-	-	-
- Deferred	(129,367)	(258,575)	(3,523,211)
PROFIT/ (LOSS) AFTER TAX	117,858	(489,769)	(7,474,679)
Net Cash Inflow / (Outflow) from Operating Activities	2,048,345	7,989,545	(21,302,169)
Net Cash Inflow / (Outflow) from Investing Activities	(1,808,703)	(19,130,466)	3,739,024
Net Cash Inflow / (Outflow) from Financing Activities	-	18,570,538	15,991,574
Number of Employees	1,632	5,580	6,910

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	PICIC Commercial Bank Ltd.		
	2001	2002	2003
ASSETS			
Cash & Balances With Treasury Banks	1,177,420	1,817,427	2,335,290
Balances With Other Banks	1,261,531	275,381	487,482
Lending To Financial Institutions	1,285,896	3,824,143	106,250
Investments - Net	2,686,377	10,306,316	21,736,954
Advances - Net	6,329,594	10,876,336	14,316,832
Other Assets	476,109	628,357	751,289
Operating Fixed Assets	114,010	254,228	350,795
Deferred Tax Assets	133,357	-	48,961
TOTAL ASSETS	13,464,294	27,982,188	40,133,853
LIABILITIES			
Bills Payable	156,994	569,842	556,479
Borrowings From Financial Institution	2,548,323	2,834,229	4,371,613
Deposits And Other Accounts	9,618,599	21,154,925	32,499,771
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	6,938	36,270	60,994
Other Liabilities	184,348	553,046	425,726
Deferred Tax Liabilities	-	531,923	-
TOTAL LIABILITIES	12,515,202	25,680,235	37,914,583
NET ASSETS	949,092	2,301,953	2,219,270
REPRESENTED BY:			
Share Capital	500,000	825,000	1,072,500
Reserves	303,262	489,612	688,144
Unappropriated Profit	730	8,628	23,133
Surplus/Deficit On Revaluation Of Assets	145,100	978,713	435,493
TOTAL	949,092	2,301,953	2,219,270
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	1,046,526	1,776,501	1,869,083
Mark-Up/ Return/Interest Expenses	753,658	1,297,191	1,327,542
Net Mark-Up / Interest Income	292,868	479,310	541,541
Provisions & Bad Debts Written Off Directly	(23,290)	(29,787)	119,617
Net Mark-Up / Interest Income After Provision	316,158	509,097	421,924
Fees, Commission & Brokerage Income	70,739	105,791	136,656
Dividend Income	4,866	65,854	142,491
Income From Dealing In Foreign Currencies	114,610	120,341	95,851
Other Income	23,982	34,407	592,540
Total Non - Markup / Interest Income	214,197	326,393	967,538
Administrative Expenses	234,447	326,151	563,621
Other Expenses	71	272	770
Total Non-Markup/Interest Expenses	234,518	326,423	564,391
Amortization of Deferred Cost	-	-	-
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	295,837	509,067	825,071
Taxation - Current	73,729	196,145	247,379
- Prior Years	-	-	-
- Deferred	110,548	(6,326)	(43,720)
PROFIT/ (LOSS) AFTER TAX	111,560	319,248	621,412
Net Cash Inflow / (Outflow) from Operating Activities	2,783,708	5,644,001	13,383,848
Net Cash Inflow / (Outflow) from Investing Activities	(1,440,227)	(6,184,177)	(12,482,122)
Net Cash Inflow / (Outflow) from Financing Activities	(3,640)	(194,033)	(171,762)
Number of Employees	309	510	701

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	PICIC Commercial Bank Ltd.		
	2004	2005	2006
ASSETS			
Cash & Balances With Treasury Banks	3,495,792	5,173,687	5,583,591
Balances With Other Banks	790,783	1,561,364	2,170,897
Lending To Financial Institutions	6,748,310	8,706,436	9,285,608
Investments - Net	13,196,226	13,657,530	15,661,143
Advances - Net	25,828,363	33,162,262	34,883,751
Other Assets	992,133	1,638,060	1,365,053
Operating Fixed Assets	781,581	947,558	933,282
Deferred Tax Assets	171,130	281,737	406,542
TOTAL ASSETS	52,004,318	65,128,634	70,289,867
LIABILITIES			
Bills Payable	676,356	667,173	749,080
Borrowings From Financial Institution	3,207,307	5,680,230	5,024,405
Deposits And Other Accounts	44,091,795	53,468,021	59,467,497
Sub-ordinated Loans	-	-	0
Liabilities Against Assets Subject To Finance Lease	73,602	45,510	15,476
Other Liabilities	429,159	1,209,650	957,819
Deferred Tax Liabilities	-	-	0
TOTAL LIABILITIES	48,478,219	61,070,584	66,214,277
NET ASSETS	3,526,099	4,058,050	2,734,875
REPRESENTED BY:			
Share Capital	1,823,250	2,734,875	2,734,875
Reserves	1,189,910	995,393	957,286
Unappropriated Profit	466,417	455,676	778,905
Surplus/Deficit On Revaluation Of Assets	46,522	(127,894)	(395,476)
TOTAL	3,526,099	4,058,050	4,075,590
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	2,336,412	4,171,890	5,795,979
Mark-Up/ Return/Interest Expenses	1,067,647	2,061,889	3,530,329
Net Mark-Up / Interest Income	1,268,765	2,110,001	2,265,650
Provisions & Bad Debts Written Off Directly	(5,590)	9,786	476,884
Net Mark-Up / Interest Income After Provision	1,274,355	2,100,215	1,788,766
Fees, Commission & Brokerage Income	136,013	174,501	206,873
Dividend Income	140,991	149,909	131,811
Income From Dealing In Foreign Currencies	88,023	105,276	142,710
Other Income	310,632	528,911	376,071
Total Non - Markup / Interest Income	675,659	958,597	857,465
Administrative Expenses	822,602	1,147,703	1,350,451
Other Expenses	1027	5489	16565
Total Non-Markup/Interest Expenses	823,629	1,153,192	1,367,016
Amortization of Deferred Cost	-	-	-
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	1,126,385	1,905,620	1,279,215
Taxation - Current	226,000	395,000	441,000
- Prior Years	-	-	0
- Deferred	4,063	6,581	(130,626)
PROFIT/ (LOSS) AFTER TAX	896,322	1,504,039	968,841
Net Cash Inflow / (Outflow) from Operating Activities	(6,974,261)	4,072,696	4,125,218
Net Cash Inflow / (Outflow) from Investing Activities	7,670,358	(891,689)	(2,303,468)
Net Cash Inflow / (Outflow) from Financing Activities	767,706	(732,531)	(802,313)
Number of Employees	939	1,530	1,647

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Prime Bank Ltd.		
	2001	2002	2003
ASSETS			
Cash & Balances With Treasury Banks	1,389,359	1,316,933	1,954,702
Balances With Other Banks	766,587	138,557	243,927
Lending To Financial Institutions	790,000	2,754,792	2,621,701
Investments - Net	4,165,457	7,534,278	9,815,807
Advances - Net	6,239,148	9,016,138	13,664,066
Other Assets	700,986	504,504	753,340
Operating Fixed Assets	211,520	371,951	574,062
Deferred Tax Assets	262,618	-	-
TOTAL ASSETS	14,525,675	21,637,153	29,627,605
LIABILITIES			
Bills Payable	402,051	444,461	546,172
Borrowings From Financial Institution	2,231,892	4,722,117	5,519,832
Deposits And Other Accounts	10,366,688	14,640,410	21,634,361
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	97,466	225,452	263,708
Deferred Tax Liabilities	-	23,447	50,773
TOTAL LIABILITIES	13,098,097	20,055,887	28,014,846
NET ASSETS	1,427,578	1,581,266	1,612,759
REPRESENTED BY:			
Share Capital	876,818	1,008,341	1,008,341
Reserves	409,931	371,692	527,334
Unappropriated Profit	93	26	6
Surplus/Deficit On Revaluation Of Assets	140,736	201,207	77,078
TOTAL	1,427,578	1,581,266	1,612,759
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	1,136,900	1,394,770	1,468,633
Mark-Up/ Return/Interest Expenses	693,849	964,555	648,616
Net Mark-Up / Interest Income	443,051	430,215	820,017
Provisions & Bad Debts Written Off Directly	88,681	57,397	125,005
Net Mark-Up / Interest Income After Provision	354,370	372,818	695,012
Fees, Commission & Brokerage Income	148,370	142,777	192,327
Dividend Income	327	646	13,875
Income From Dealing In Foreign Currencies	78,158	81,852	70,131
Other Income	21,903	224,147	184,967
Total Non - Markup / Interest Income	248,758	449,422	461,300
Administrative Expenses	361,271	512,415	719,176
Other Expenses	760	3,931	6,690
Total Non-Markup/Interest Expenses	362,031	516,346	725,866
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	241,097	305,894	430,446
Taxation - Current	133,000	147,000	186,000
- Prior Years	12,337	(104,656)	(25,000)
- Deferred	(56,837)	87,656	(7,110)
PROFIT/ (LOSS) AFTER TAX	152,597	175,894	276,556
Net Cash Inflow / (Outflow) from Operating Activities	2,404,748	(127,756)	(43,522)
Net Cash Inflow / (Outflow) from Investing Activities	(1,304,520)	(611,899)	(186,346)
Net Cash Inflow / (Outflow) from Financing Activities	(342,899)	54,464	906,428
Number of Employees	455	658	900

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Prime Bank Ltd.		
	2004	2005	2006
ASSETS			
Cash & Balances With Treasury Banks	2,839,445	3,716,479	4,612,129
Balances With Other Banks	1,295,984	1,349,181	954,794
Lending To Financial Institutions	6,946,265	7,673,303	853,278
Investments - Net	6,309,844	13,409,547	11,607,334
Advances - Net	21,263,937	25,523,552	32,124,366
Other Assets	865,072	1,059,988	1,016,703
Operating Fixed Assets	815,310	1,024,908	1,171,629
Deferred Tax Assets	-	-	-
TOTAL ASSETS	40,335,857	53,756,958	52,340,233
LIABILITIES			
Bills Payable	693,354	734,157	619,005
Borrowings From Financial Institution	5,411,476	9,380,774	5,555,960
Deposits And Other Accounts	30,116,733	38,876,128	40,691,791
Sub-ordinated Loans	640,000	799,840	799,520
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	486,002	481,491	868,487
Deferred Tax Liabilities	40,872	50,623	88,938
TOTAL LIABILITIES	37,388,437	50,323,013	48,623,701
NET ASSETS	2,947,420	3,433,945	3,716,532
REPRESENTED BY:			
Share Capital	2,018,697	2,321,502	2,739,372
Reserves	923,930	720,337	640,364
Unappropriated Profit	5	396,215	418,051
Surplus/Deficit On Revaluation Of Assets	4,788	(4,109)	(81,255)
TOTAL	2,947,420	3,433,945	3,716,532
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	1,641,402	3,088,747	4,536,263
Mark-Up/ Return/Interest Expenses	655,591	1,436,401	2,781,811
Net Mark-Up / Interest Income	985,811	1,652,346	1,754,452
Provisions & Bad Debts Written Off Directly	80,980	187,881	336,279
Net Mark-Up / Interest Income After Provision	904,831	1,464,465	1,418,173
Fees, Commission & Brokerage Income	260,731	288,351	411,676
Dividend Income	15,649	26,539	33,991
Income From Dealing In Foreign Currencies	138,184	81,215	132,031
Other Income	145,535	71,018	121,331
Total Non - Markup / Interest Income	560,099	467,123	699,029
Administrative Expenses	942,683	1,155,272	1,570,388
Other Expenses	(2,648)	11,019	20,017
Total Non-Markup/Interest Expenses	940,035	1,166,291	1,590,405
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	524,895	765,297	526,797
Taxation - Current	172,495	239,609	128,000
- Prior Years	(37,973)	15,966	-
- Deferred	44,980	14,460	39,109
PROFIT/ (LOSS) AFTER TAX	345,393	495,262	359,688
Net Cash Inflow / (Outflow) from Operating Activities	4,625,393	8,124,330	(1,029,936)
Net Cash Inflow / (Outflow) from Investing Activities	(5,171,875)	(7,454,217)	1,479,205
Net Cash Inflow / (Outflow) from Financing Activities	2,474,302	(95,141)	326,170
Number of Employees	1,059	2,045	2,247

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Punjab Provincial Co-operative Bank Ltd.			
	2001*	2002*	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	388,975	1,294,879	969,567	623,474
Balances With Other Banks	1,176,532	810,565	1,212,234	2,298,580
Lending To Financial Institutions	-	-	-	-
Investments - Net	376,342	402,451	483,394	547,710
Advances - Net	2,782,159	3,323,504	3,886,241	5,764,950
Other Assets	68,585	73,982	66,244	138,550
Operating Fixed Assets	329,994	336,283	326,901	1,273,542
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	5,122,587	6,241,664	6,944,581	10,646,806
LIABILITIES				
Bills Payable	1,983	2,918	14,778	18,748
Borrowings From Financial Institution	2,988,326	3,871,914	4,527,750	6,924,000
Deposits And Other Accounts	1,438,087	1,598,181	1,715,752	2,004,218
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	187,657	196,491	162,385	170,916
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	4,616,053	5,669,504	6,420,665	9,117,882
NET ASSETS	506,534	572,160	523,916	1,528,924
REPRESENTED BY:				
Share Capital	116,316	128,933	135,507	158,206
Reserves	313,811	325,750	325,576	325,147
Unappropriated Profit	31,281	43,887	(91,700)	(125,685)
Surplus/Deficit On Revaluation Of Assets	45,126	73,590	154,533	1,171,256
TOTAL	506,534	572,160	523,916	1,528,924
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	467,973	465,062	485,037	461,282
Mark-Up/ Return/Interest Expenses	131,855	118,397	249,740	143,780
Net Mark-Up / Interest Income	336,118	346,665	235,297	317,502
Provisions & Bad Debts Written Off Directly	41,708	30,051	30,000	30,000
Net Mark-Up / Interest Income After Provision	294,410	316,614	205,297	287,502
Fees, Commission & Brokerage Income	547	916	1,213	3,091
Dividend Income	9,438	9,864	7,121	9,987
Income From Dealing In Foreign Currencies	-	-	-	-
Other Income	29,174	20,162	46,766	61,539
Total Non - Markup / Interest Income	39,159	30,942	55,100	74,617
Administrative Expenses	296,114	312,717	393,238	392,235
Other Expenses	-	-	44	1,244
Total Non-Markup/Interest Expenses	296,114	312,717	393,282	393,479
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	37,455	34,839	(132,885)	(31,360)
Taxation - Current	11,000	10,000	2,700	2,625
- Prior Years	-	233	2	-
- Deferred	-	-	-	-
PROFIT/ (LOSS) AFTER TAX	26,455	24,606	(135,587)	(33,985)
Net Cash Inflow / (Outflow) from Operating Activities	(873,247)	522,154	35,606	713,678
Net Cash Inflow / (Outflow) from Investing Activities	(233,564)	5,227	34,351	4,305
Net Cash Inflow / (Outflow) from Financing Activities	1,431	12,556	6,400	22,270
Number of Employees	1,790	1,759	1,750	1,724

* As on 30th June

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Punjab Provincial Co-operative Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	455,377	409,993	715,017	695,200
Balances With Other Banks	3,719,993	6,511,008	5,586,775	2,230,225
Lending To Financial Institutions	-	-	-	-
Investments - Net	541,760	506,876	558,009	508,762
Advances - Net	6,992,478	6,798,803	8,009,821	7,539,306
Other Assets	197,581	219,225	216,136	148,229
Operating Fixed Assets	1,278,060	1,288,477	2,571,139	3,703,756
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	13,185,249	15,734,382	17,656,897	14,825,478
LIABILITIES				
Bills Payable	18,234	20,677	39,654	75,186
Borrowings From Financial Institution	9,528,000	12,000,000	12,000,000	8,000,000
Deposits And Other Accounts	1,688,797	1,657,013	2,007,645	1,929,185
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	142,399	123,553	185,623	109,525
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	11,377,430	13,801,243	14,232,922	10,113,896
NET ASSETS	1,807,819	1,933,139	3,423,975	4,711,582
REPRESENTED BY:				
Share Capital	418,954	425,533	430,351	434,155
Reserves	325,697	337,269	370,827	402,298
Unappropriated Profit	(103,114)	38,939	133,776	221,040
Surplus/Deficit On Revaluation Of Assets	1,166,282	1,131,398	2,489,021	3,654,089
TOTAL	1,807,819	1,933,139	3,423,975	4,711,582
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	621,567	1,027,536	1,228,805	984,869
Mark-Up/ Return/Interest Expenses	52,489	253,508	547,198	618,581
Net Mark-Up / Interest Income	569,078	774,028	681,607	366,288
Provisions & Bad Debts Written Off Directly	190,770	157,609	375,366	3,551
Net Mark-Up / Interest Income After Provision	378,308	616,419	306,241	362,737
Fees, Commission & Brokerage Income	5,053	4,467	22,805	32,944
Dividend Income	9,207	8,177	4,811	6,167
Income From Dealing In Foreign Currencies	-	-	-	-
Other Income	68,170	39,610	347,161	316,282
Total Non - Markup / Interest Income	82,430	52,254	374,777	355,393
Administrative Expenses	433,921	512,511	550,203	596,293
Other Expenses	1,366	99	551	251
Total Non-Markup/Interest Expenses	435,287	512,610	550,754	596,544
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	25,451	156,063	130,264	121,586
Taxation - Current	1,400	1,030	481	1,170
- Prior Years	-	-	-	-
- Deferred	-	-	-	-
PROFIT/ (LOSS) AFTER TAX	24,051	155,033	129,783	120,416
Net Cash Inflow / (Outflow) from Operating Activities	994,182	2,744,207	(939,551)	(3,725,168)
Net Cash Inflow / (Outflow) from Investing Activities	994,017	2,740,460	316,912	346,678
Net Cash Inflow / (Outflow) from Financing Activities	259,818	5,171	3,430	2,124
Number of Employees	1,708	1,748	2,039	2,043

* As on 30th June

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Samba Bank Limited.*				
	2004	2005	2006	2007	2008
ASSETS					
Cash & Balances With Treasury Banks	886,064	770,792	782,781	1,003,611	774,575
Balances With Other Banks	208,514	179,047	132,037	63,348	331,201
Lending To Financial Institutions	531,710	777,604	493,473	8,565,836	2,313,308
Investments - Net	2,593,840	2,160,661	2,153,046	3,947,925	3,829,354
Advances - Net	4,016,547	3,723,663	2,395,018	4,693,113	6,163,008
Other Assets	1,124,358	692,854	552,964	722,911	837,928
Operating Fixed Assets	748,721	830,732	846,259	854,292	1,157,689
Deferred Tax Assets	483,262	483,060	747,876	804,266	1,080,273
TOTAL ASSETS	10,593,016	9,618,413	8,103,454	20,655,302	16,487,336
LIABILITIES					
Bills Payable	168,302	56,905	50,626	1,056,878	55,349
Borrowings From Financial Institution	1,946,465	1,258,931	442,469	182,611	437,949
Deposits And Other Accounts	5,092,863	5,984,646	5,577,641	12,644,938	9,859,537
Sub-ordinated Loans	-	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	39,096	14,847	7,231	3,403	420
Other Liabilities	1,003,622	670,804	521,908	565,314	671,927
Deferred Tax Liabilities	-	-	-	-	-
TOTAL LIABILITIES	8,250,348	7,986,133	6,599,875	14,453,144	11,025,182
NET ASSETS	2,342,668	1,632,280	1,503,579	6,202,158	5,462,154
REPRESENTED BY:					
Share Capital	2,215,613	2,215,613	2,769,517	8,769,517	8,769,517
Reserves	136,426	136,426	43,080	43,080	43,080
Unappropriated Profit	1,311	(740,829)	(1,256,269)	-2,593,956	-3,336,267
Surplus/Deficit On Revaluation Of Assets	(10,682)	21,070	(52,749)	-16,483	-14,176
TOTAL	2,342,668	1,632,280	1,503,579	6,202,158	5,462,154
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	233,517	468,900	483,218	1,182,921	1,758,004
Mark-Up/ Return/Interest Expenses	136,075	402,958	551,936	837,869	1,071,307
Net Mark-Up / Interest Income	97,442	65,942	(68,718)	345,052	686,697
Provisions & Bad Debts Written Off Directly	74,270	395,299	135,222	924,777	312,528
Net Mark-Up / Interest Income After Provision	23,172	(329,357)	(203,940)	(579,725)	374,169
Fees, Commission & Brokerage Income	35,660	73,939	15,687	23,807	51,938
Dividend Income	30,482	20,990	25,376	31,270	12,005
Income From Dealing In Foreign Currencies	9,023	1,759	5,556	-8,596	8,992
Other Income	40,721	20,515	37,666	-46,481	52,494
Total Non - Markup / Interest Income	115,886	117,203	84,285	128,432	125,429
Administrative Expenses	221,841	492,659	647,114	891,889	1,461,077
Other Expenses	985	17773	81,576	29497	49,962
Total Non-Markup/Interest Expenses	222,826	510,432	728,690	921,386	1,511,039
Extra ordinary/unusual Items	-	17,215	21,151	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(83,768)	(739,801)	(869,496)	-1,372,679	-1,011,441
Taxation - Current	3,500	4,500	5,000	10,050	-
- Prior Years	-	-	(5,710)	0	-
- Deferred	-	-	(260,000)	-59837	-269130
PROFIT/ (LOSS) AFTER TAX	(87,268)	(744,301)	(608,786)	-1,322,892	-742,311
Net Cash Inflow / (Outflow) from Operating Activities	1,004,242	(250,328)	(333,326)	-3,988,879	-2,064,838
Net Cash Inflow / (Outflow) from Investing Activities	(1,673,080)	134,570	(247,105)	-1,803,824	2,107,531
Net Cash Inflow / (Outflow) from Financing Activities	614,709	(28,981)	545,410	5,944,844	-3,876
Number of Employees	334	495	709	1224	1026

* Crescent Commercial Bank Ltd was renamed as Samba Bank Ltd. w.e.f 20th October,2008

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Saudi-Pak Commercial Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	400,038	982,041	2,578,496	3,771,740
Balances With Other Banks	765,347	341,203	1,201,940	595,409
Lending To Financial Institutions	1,692,000	1,045,000	754,485	248,618
Investments - Net	1,094,820	6,278,484	9,369,478	9,706,575
Advances - Net	3,784,533	7,772,768	18,535,864	25,487,172
Other Assets	863,124	874,027	747,573	1,056,452
Operating Fixed Assets	171,857	405,467	1,038,930	1,141,066
Deferred Tax Assets	741,183	1,131,379	915,461	829,879
TOTAL ASSETS	9,512,902	18,830,369	35,142,227	42,836,911
LIABILITIES				
Bills Payable	34,118	155,020	343,705	377,751
Borrowings From Financial Institution	3,982,852	5,859,651	8,216,983	6,462,494
Deposits And Other Accounts	4,815,547	12,340,610	24,578,053	33,271,211
Sub-ordinated Loans	-	-	650,000	650,000
Liabilities Against Assets Subject To Finance Lease	8,649	4,341	1,541	1,054
Other Liabilities	155,662	252,973	241,905	341,881
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	8,996,828	18,612,595	34,032,187	41,104,391
NET ASSETS	516,074	217,774	1,110,040	1,732,520
REPRESENTED BY:				
Share Capital	1,416,667	1,500,000	2,250,000	2,250,000
Reserves	74,262	114,705	140,381	205,633
Unappropriated Profit	(973,216)	(1,598,362)	(1,245,658)	(983,026)
Surplus/Deficit On Revaluation Of Assets	(1,639)	201,431	(34,683)	259,913
TOTAL	516,074	217,774	1,110,040	1,732,520
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	588,111	724,846	1,304,732	1,857,400
Mark-Up/ Return/Interest Expenses	540,048	531,706	872,292	1,146,840
Net Mark-Up / Interest Income	48,063	193,140	432,440	710,560
Provisions & Bad Debts Written Off Directly	274,149	(306,796)	(272,076)	53,829
Net Mark-Up / Interest Income After Provision	(226,086)	499,936	704,516	656,731
Fees, Commission & Brokerage Income	40,632	105,354	207,925	317,196
Dividend Income	0,000	5,030	19,752	9,322
Income From Dealing In Foreign Currencies	(58,564)	34,790	33,192	53,108
Other Income	(119,060)	435,858	451,921	13,987
Total Non - Markup / Interest Income	(136,992)	581,032	712,790	393,613
Administrative Expenses	194,644	261,542	413,823	520,454
Other Expenses	191,395	(72,300)	(25,534)	(17,093)
Total Non-Markup/Interest Expenses	386,039	189,242	388,289	503,361
Amortization of Deferred Cost	33,333	50,000	50,000	50,000
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(782,450)	841,726	979,017	496,983
Taxation - Current	3,592	7,000	120,623	127,997
- Prior Years	37,040	9,934	50,902	-
- Deferred	(640,953)	170,860	429,112	42,724
PROFIT/ (LOSS) AFTER TAX	(182,129)	653,932	378,380	326,262
Net Cash Inflow / (Outflow) from Operating Activities	831,902	4,563,630	4,726,850	558,749
Net Cash Inflow / (Outflow) from Investing Activities	283,957	(4,834,819)	(4,081,328)	(301,340)
Net Cash Inflow / (Outflow) from Financing Activities	719,613	(8,509)	1,396,670	(696)
Number of Employees	416	476	634	704

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Saudi-Pak Commercial Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	2,525,340	3,994,136	3,223,780	3,070,067
Balances With Other Banks	923,044	613,678	128,991	190,197
Lending To Financial Institutions	8,831,063	4,747,567	839,959	1,376,651
Investments - Net	12,464,577	15,828,682	17,859,169	12,012,233
Advances - Net	19,513,727	29,021,974	25,874,972	31,087,373
Other Assets	1,037,955	1,657,318	1,598,131	2,292,358
Operating Fixed Assets	1,541,536	2,322,371	2,367,883	3,002,450
Deferred Tax Assets	911,307	1,015,123	1,767,715	2,613,939
TOTAL ASSETS	47,748,549	59,200,849	53,660,600	55,645,268
LIABILITIES				
Bills Payable	199,143	408,342	570,756	431,537
Borrowings From Financial Institution	5,481,288	4,236,775	6,880,449	8,738,616
Deposits And Other Accounts	37,136,042	49,015,090	42,373,710	41,056,630
Sub-ordinated Loans	650,000	650,000	650,000	-
Liabilities Against Assets Subject To Finance Lease	569	63,030	80,155	39,731
Other Liabilities	474,905	829,573	925,091	987,394
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	43,941,947	55,202,810	51,480,161	51,253,908
NET ASSETS	3,806,602	3,998,039	2,180,439	4,391,360
REPRESENTED BY:				
Share Capital	3,847,500	3,847,500	5,001,750	9,003,150
Reserves	218,556	218,556	218,556	218,556
Unappropriated Profit	(860,072)	(1,080,726)	(4,119,537)	(6,131,709)
Surplus/Deficit On Revaluation Of Assets	600,618	1,012,709	1,079,670	1,301,363
TOTAL	3,806,602	3,998,039	2,180,439	4,391,360
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	2,632,485	3,712,420	4,799,853	4,588,299
Mark-Up/ Return/Interest Expenses	1,849,189	3,260,952	4,440,116	4,218,901
Net Mark-Up / Interest Income	783,296	451,468	359,737	369,398
Provisions & Bad Debts Written Off Directly	485,292	408,095	3,132,444	1,642,093
Net Mark-Up / Interest Income After Provision	298,004	43,373	(2,772,707)	(1,272,695)
Fees, Commission & Brokerage Income	240,648	305,464	369,468	188,596
Dividend Income	41,347	59,851	44,465	27,173
Income From Dealing In Foreign Currencies	68,518	56,907	64,312	53,343
Other Income	309,751	283,780	298,580	115,398
Total Non - Markup / Interest Income	660,264	706,002	776,825	384,510
Administrative Expenses	732,803	1,262,448	1,270,317	1,935,732
Other Expenses	29,895	(120,772)	54,066	10,338
Total Non-Markup/Interest Expenses	762,698	1,141,676	1,324,383	1,946,070
Amortization of Deferred Cost	50,000	16,667	-	-
Extra ordinary/unusual Items	5,100	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	140,470	(408,968)	(3,320,265)	(2,834,255)
Taxation - Current	156,100	-	35,382	16,462
- Prior Years	-	-	439,351	-
- Deferred	(80,243)	(105,282)	(754,091)	(836,449)
PROFIT/ (LOSS) AFTER TAX	64,613	(303,686)	(3,040,907)	(2,014,268)
Net Cash Inflow / (Outflow) from Operating Activities	3,683,990	3,433,194	(2,009,657)	(7,156,950)
Net Cash Inflow / (Outflow) from Investing Activities	(3,089,636)	(3,475,697)	(2,314,360)	5,063,650
Net Cash Inflow / (Outflow) from Financing Activities	1,596,881	(569)	1,111,473	3,301,944
Number of Employees	981	1,426	1,253	1,721

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	SME Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	188,460	311,954	286,705	200,112
Balances With Other Banks	112,047	125,704	52,980	49,751
Lending To Financial Institutions	-	292,454	258,944	100,000
Investments - Net	4,807,743	5,584,582	3,058,130	2,545,053
Advances - Net	1,184,844	1,731,271	2,118,347	2,526,322
Other Assets	967,207	974,735	216,176	208,629
Operating Fixed Assets	160,438	156,384	144,589	124,546
Deferred Tax Assets	439,338	447,794	447,887	2,597
TOTAL ASSETS	7,860,077	9,624,878	6,583,758	5,757,010
LIABILITIES				
Bills Payable	6,271	18,090	40,441	37,686
Borrowings From Financial Institution	1,530,000	2,600,000	1,400,000	1,518,100
Deposits And Other Accounts	1,022,702	1,666,360	1,879,587	1,892,018
Sub-ordinated Loans	2,500,000	2,430,000	-	-
Liabilities Against Assets Subject To Finance Lease	21684	19,697	25,371	19,442
Other Liabilities	617,097	602,819	429,752	335,275
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	5,697,754	7,336,966	3,775,151	3,802,521
NET ASSETS	2,162,323	2,287,912	2,808,607	1,954,489
REPRESENTED BY:				
Share Capital	1,500,000	2,000,000	2,392,507	2,392,507
Reserves	146,638	177,275	199,356	199,356
Unappropriated Profit	586,546	209,096	297,418	(235,530)
Surplus/Deficit On Revaluation Of Assets	(70,861)	(98,459)	(80,674)	(401,844)
TOTAL	2,162,323	2,287,912	2,808,607	1,954,489
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	844,666	960,293	875,560	774,797
Mark-Up/ Return/Interest Expenses	337,437	454,062	379,956	385,379
Net Mark-Up / Interest Income	507,229	506,231	495,604	389,418
Provisions & Bad Debts Written Off Directly	(306,173)	(232,669)	(137,525)	11,368
Net Mark-Up / Interest Income After Provision	813,402	738,900	633,129	378,050
Fees, Commission & Brokerage Income	690	2,591	3,608	5,667
Dividend Income	341	1,173	1,013	42,177
Income From Dealing In Foreign Currencies	-	-	-	(376)
Other Income	26,558	23,046	35,717	11,179
Total Non - Markup / Interest Income	27,589	26,810	40,338	58,647
Administrative Expenses	507,715	553,867	526,464	570,101
Other Expenses	(35,836)	(19,842)	(5,091)	(1,410)
Total Non-Markup/Interest Expenses	471,879	534,025	521,373	568,691
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	369,112	231,685	152,094	(131,994)
Taxation - Current	144,817	72,034	50,863	-
- Prior Years	23,886	-	-	-
- Deferred	(5,800)	6,464	(9,172)	400,954
PROFIT/ (LOSS) AFTER TAX	206,209	153,187	110,403	(532,948)
Net Cash Inflow / (Outflow) from Operating Activities	1,719,251	1,231,251	(780,948)	(220,560)
Net Cash Inflow / (Outflow) from Investing Activities	(724,333)	(813,295)	2,528,458	235,410
Net Cash Inflow / (Outflow) from Financing Activities	(1,121,142)	(80,805)	(2,045,483)	(4,672)
Number of Employees	644	667	637	662

SME declared as a specialized Bank w.e.f Sep 2004

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Soneri Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	1,537,466	2,152,332	2,821,394	3,627,569
Balances With Other Banks	1,065,536	864,222	1,057,546	2,793,190
Lending To Financial Institutions	1,674,775	2,608,750	2,705,000	3,585,421
Investments - Net	4,942,340	9,844,437	11,912,517	13,982,828
Advances - Net	10,198,907	11,377,581	17,348,525	24,375,905
Other Assets	642,887	676,562	477,187	671,372
Operating Fixed Assets	327,734	474,025	643,960	815,614
Deferred Tax Assets	144,727	-	-	-
TOTAL ASSETS	20,534,372	27,997,909	36,966,129	49,851,899
LIABILITIES				
Bills Payable	240,782	432,215	808,858	893,762
Borrowings From Financial Institution	2,195,871	3,429,788	4,998,149	7,957,364
Deposits And Other Accounts	16,053,886	20,544,711	27,868,418	37,383,756
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	26,672	12,671	3,301	-
Other Liabilities	467,810	1,006,763	582,112	530,952
Deferred Tax Liabilities	-	278,696	101,445	42,757
TOTAL LIABILITIES	18,985,021	25,704,844	34,362,283	46,808,591
NET ASSETS	1,549,351	2,293,065	2,603,846	3,043,308
REPRESENTED BY:				
Share Capital	782,719	1,017,535	1,017,535	1,271,919
Reserves	757,818	768,077	1,210,203	1,592,071
Unappropriated Profit	2,510	6,057	2,643	14,771
Surplus/Deficit On Revaluation Of Assets	6,304	501,396	373,465	164,547
TOTAL	1,549,351	2,293,065	2,603,846	3,043,308
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,893,168	2,137,244	1,713,971	1,947,657
Mark-Up/ Return/Interest Expenses	1,454,885	1,512,443	789,645	752,276
Net Mark-Up / Interest Income	438,283	624,801	924,326	1,195,381
Provisions & Bad Debts Written Off Directly	58,767	43,477	72,840	(15,054)
Net Mark-Up / Interest Income After Provision	379,516	581,324	851,486	1,210,435
Fees, Commission & Brokerage Income	111,261	133,164	153,964	177,247
Dividend Income	-	-	2,922	17,405
Income From Dealing In Foreign Currencies	347,816	183,792	121,560	121,834
Other Income	76,906	175,160	184,734	163,216
Total Non - Markup / Interest Income	535,983	492,116	463,180	479,702
Administrative Expenses	361,912	440,473	499,924	642,231
Other Expenses	2,353	11,791	1,230	1,340
Total Non-Markup/Interest Expenses	364,265	452,264	501,154	643,571
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	551,234	621,176	813,512	1,046,566
Taxation - Current	315,000	315,000	396,000	365,000
- Prior Years	(8,270)	(29,291)	4,854	(116,959)
- Deferred	(25,908)	(14,908)	(26,054)	150,145
PROFIT/ (LOSS) AFTER TAX	270,412	350,375	438,712	648,380
Net Cash Inflow / (Outflow) from Operating Activities	2,443,451	4,600,918	3,554,770	5,270,633
Net Cash Inflow / (Outflow) from Investing Activities	(1,801,460)	(4,170,330)	(2,580,467)	(2,725,345)
Net Cash Inflow / (Outflow) from Financing Activities	1,845	(17,036)	(111,917)	(3,469)
Number of Employees	663	779	882	937

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Soneri Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	4,352,608	5,551,302	5,861,205	5,646,755
Balances With Other Banks	2,453,628	6,603,003	4,349,673	3,908,859
Lending To Financial Institutions	4,845,574	3,193,405	3,175,009	3,990,269
Investments - Net	16,390,624	16,724,253	19,181,562	14,053,177
Advances - Net	32,052,544	35,412,248	40,154,449	47,575,364
Other Assets	1,484,598	1,315,578	1,981,207	2,550,130
Operating Fixed Assets	1,765,504	1,929,885	2,150,955	3,126,857
Deferred Tax Assets	-	-	-	125,843
TOTAL ASSETS	63,345,080	70,729,674	76,854,060	80,977,254
LIABILITIES				
Bills Payable	863,930	957,576	1,640,514	1,254,496
Borrowings From Financial Institution	8,242,959	8,916,437	5,865,471	8,441,454
Deposits And Other Accounts	47,605,508	53,000,647	60,150,128	61,634,491
Sub-ordinated Loans	1,199,760	1,199,280	1,198,800	1,198,320
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	803,610	705,133	963,270	1,335,446
Deferred Tax Liabilities	239,654	338,698	425,398	-
TOTAL LIABILITIES	58,955,421	65,117,771	70,243,581	73,864,207
NET ASSETS	4,389,659	5,611,903	6,610,479	7,113,047
REPRESENTED BY:				
Share Capital	1,653,495	3,116,835	4,114,222	4,114,222
Reserves	1,394,542	1,676,602	1,876,669	2,016,877
Unappropriated Profit	753,877	400,853	238,775	834,650
Surplus/Deficit On Revaluation Of Assets	587,745	417,613	380,813	147,298
TOTAL	4,389,659	5,611,903	6,610,479	7,113,047
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	3,680,956	5,536,098	6,271,636	7,822,941
Mark-Up/ Return/Interest Expenses	2,013,862	3,768,323	4,334,355	4,878,347
Net Mark-Up / Interest Income	1,667,094	1,767,775	1,937,281	2,944,594
Provisions & Bad Debts Written Off Directly	75,968	36,745	234,815	1,265,942
Net Mark-Up / Interest Income After Provision	1,591,126	1,731,030	1,702,466	1,678,652
Fees, Commission & Brokerage Income	218,350	242,825	288,205	358,685
Dividend Income	36,079	31,025	32,613	268,016
Income From Dealing In Foreign Currencies	113,670	149,194	184,181	279,284
Other Income	242,675	331,833	562,665	320,221
Total Non - Markup / Interest Income	610,774	754,877	1,067,664	1,226,206
Administrative Expenses	792,194	1,028,824	1,278,974	1,673,590
Other Expenses	9,674	8,182	14,471	278,035
Total Non-Markup/Interest Expenses	801,868	1,037,006	1,293,445	1,951,625
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	1,400,032	1,448,901	1,476,685	953,233
Taxation - Current	495,000	448,000	403,000	697,000
- Prior Years	(55,900)	(83,544)	(9,684)	(437)
- Deferred	40,699	99,147	83,035	(444,371)
PROFIT/ (LOSS) AFTER TAX	920,233	985,298	1,000,334	701,041
Net Cash Inflow / (Outflow) from Operating Activities	2,040,645	5,767,553	892,813	(4,500,148)
Net Cash Inflow / (Outflow) from Investing Activities	(2,854,928)	(791,040)	(2,835,760)	3,845,364
Net Cash Inflow / (Outflow) from Financing Activities	1,199,760	371,556	(480)	(480)
Number of Employees	1,257	1,430	1,581	1,841

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Standard Chartered Bank Pakistan Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With Treasury Banks	22,797,606	26,295,860	22,741,035
Balances With Other Banks	3,544,796	1,628,280	1,261,582
Lending To Financial Institutions	3,873,224	15,225,935	31,466,898
Investments - Net	34,629,051	40,696,466	29,586,663
Advances - Net	129,004,118	119,537,015	125,601,465
Other Assets	45,996,149	45,226,502	46,774,530
Operating Fixed Assets	3,369,016	3,734,139	3,886,275
Deferred Tax Assets	3,103,776	3,201,017	3,298,730
TOTAL ASSETS	246,317,736	255,545,214	264,617,178
LIABILITIES			
Bills Payable	4,259,834	6,637,388	4,296,420
Borrowings From Financial Institution	22,045,237	6,616,065	8,695,730
Deposits And Other Accounts	156,878,328	177,161,630	174,551,801
Sub-ordinated Loans	2,414,851	1,912,455	1,710,300
Liabilities Against Assets Subject To Finance Lease	9,724	-	-
Other Liabilities	20,479,649	20,151,366	32,605,787
Deferred Tax Liabilities	-	-	-
TOTAL LIABILITIES	206,087,623	212,478,904	221,860,038
NET ASSETS	40,230,113	43,066,310	42,757,140
REPRESENTED BY:			
Share Capital	38,715,850	38,715,850	38,715,850
Reserves	1,113,606	1,653,044	1,812,492
Unappropriated Profit	729,214	2,971,681	3,481,778
Surplus/Deficit On Revaluation Of Assets	(328,557)	(274,265)	(1,252,980)
TOTAL	40,230,113	43,066,310	42,757,140
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	14,565,027	22,530,080	23,307,442
Mark-Up/ Return/Interest Expenses	4,228,716	6,338,119	6,888,900
Net Mark-Up / Interest Income	10,336,311	16,191,961	16,418,542
Provisions & Bad Debts Written Off Directly	1,563,809	6,052,957	9,316,038
Net Mark-Up / Interest Income After Provision	8,772,502	10,139,004	7,102,504
Fees, Commission & Brokerage Income	2,502,511	3,950,282	3,766,618
Dividend Income	77,851	27,768	14,012
Income From Dealing In Foreign Currencies	699,354	1,116,633	2,102,480
Other Income	407,523	1,018,028	728,360
Total Non - Markup / Interest Income	3,687,239	6,112,711	6,611,470
Administrative Expenses	5,072,060	12,081,963	12,424,711
Other Expenses	27,502	78,518	196,283
Total Non-Markup/Interest Expenses	5,099,562	12,160,481	12,620,994
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	7,360,179	4,091,234	1,092,980
Taxation - Current	2,131,037	1,405,351	-
- Prior Years	(197,319)	47,826	(2,573)
- Deferred	(282,996)	(125,982)	418,421
PROFIT/ (LOSS) AFTER TAX	5,709,457	2,764,039	677,132
Net Cash Inflow / (Outflow) from Operating Activities	(3,174,000)	9,247,515	(12,894,142)
Net Cash Inflow / (Outflow) from Investing Activities	(17,003,566)	(6,455,585)	9,182,576
Net Cash Inflow / (Outflow) from Financing Activities	25,325,738	(1,210,192)	(209,957)
Number of Employees	8,120	9,245	6,311

Standard Chartered Bank (Pakistan) Ltd was established as a result of merger of Union Bank Ltd and Standard Chartered Bank on 19-5-2006.

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	The Bank of Khyber			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	810,626	915,674	1,014,149	1,394,990
Balances With Other Banks	1,153,708	864,723	824,778	1,050,043
Lending To Financial Institutions	1,126,000	2,548,468	1,250,000	4,119,688
Investments - Net	5,712,685	6,316,252	9,543,530	6,916,820
Advances - Net	6,925,680	6,575,364	5,382,314	9,001,402
Other Assets	1,297,689	1,507,355	847,631	1,180,558
Operating Fixed Assets	113,635	114,830	130,002	127,529
Deferred Tax Assets	88,769	-	-	27,259
TOTAL ASSETS	17,228,792	18,842,666	18,992,404	23,818,289
LIABILITIES				
Bills Payable	82,975	68,011	162,637	1,020,895
Borrowings From Financial Institution	940,486	1,665,313	1,057,661	4,180,253
Deposits And Other Accounts	14,122,946	13,988,778	15,366,841	15,834,065
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	28	-	-	-
Other Liabilities	1,107,345	1,025,044	365,686	608,486
Deferred Tax Liabilities	-	315,079	83,135	-
TOTAL LIABILITIES	16,253,780	17,062,225	17,035,960	21,643,699
NET ASSETS	975,012	1,780,441	1,956,444	2,174,590
REPRESENTED BY:				
Share Capital	750,000	1,000,000	1,050,000	1,231,034
Reserves	362,919	254,220	506,386	588,120
Unappropriated Profit	3,651	3,854	6,266	2,506
Surplus/Deficit On Revaluation Of Assets	(141,558)	522,367	393,792	352,930
TOTAL	975,012	1,780,441	1,956,444	2,174,590
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,728,599	1,616,899	1,473,931	1,086,901
Mark-Up/ Return/Interest Expenses	1,401,145	1,064,973	657,560	417,317
Net Mark-Up / Interest Income	327,454	551,926	816,371	669,584
Provisions & Bad Debts Written Off Directly	76,623	238,099	240,151	236,572
Net Mark-Up / Interest Income After Provision	250,831	313,827	576,220	433,012
Fees, Commission & Brokerage Income	44,300	49,124	56,503	63,174
Dividend Income	48,193	54,684	60,614	62,398
Income From Dealing In Foreign Currencies	43,318	18,642	8,278	13,767
Other Income	13,507	16,199	16,630	16,100
Total Non - Markup / Interest Income	149,318	138,649	142,025	155,439
Administrative Expenses	234,153	247,160	306,948	302,775
Other Expenses	3,274	4,834	14,220	(833)
Total Non-Markup/Interest Expenses	237,427	251,994	321,168	301,942
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	162,722	200,482	397,077	286,509
Taxation - Current	2,410	2,734	78,117	47,537
- Prior Years	-	-	-	(27,503)
- Deferred	(70,728)	56,244	14,382	7,467
PROFIT/ (LOSS) AFTER TAX	231,040	141,504	304,578	259,008
Net Cash Inflow / (Outflow) from Operating Activities	3,457,031	(845,332)	3,816,804	(96,095)
Net Cash Inflow / (Outflow) from Investing Activities	(2,732,950)	474,423	(3,576,246)	2,527,201
Net Cash Inflow / (Outflow) from Financing Activities	247,880	(28)	-	-
Number of Employees	365	376	368	360

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	The Bank of Khyber			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	1,574,531	1,574,531	1,364,853	1,557,715
Balances With Other Banks	3,755,151	3,755,151	3,728,016	3,362,946
Lending To Financial Institutions	2,493,430	2,493,430	2,858,000	2,282,494
Investments - Net	8,565,483	8,565,483	8,903,110	8,985,441
Advances - Net	9,219,391	9,189,447	10,085,640	12,643,814
Other Assets	1,364,984	1,387,803	2,495,644	1,922,317
Operating Fixed Assets	142,002	142,002	213,025	187,589
Deferred Tax Assets	96,288	75,365	63,644	396,673
TOTAL ASSETS	27,211,260	27,183,212	29,711,932	31,338,989
LIABILITIES				
Bills Payable	150,435	150,435	348,952	122,516
Borrowings From Financial Institution	4,325,809	4,325,809	1,321,396	910,691
Deposits And Other Accounts	19,076,564	19,076,564	21,410,828	24,732,195
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	629,496	629,496	782,311	892,371
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	24,182,304	24,182,304	23,863,487	26,657,773
NET ASSETS	3,028,956	3,000,908	5,848,445	4,681,216
REPRESENTED BY:				
Share Capital	2,000,949	2,000,949	4,002,984	4,002,984
Reserves	758,290	728,631	1,317,520	1,436,359
Unappropriated Profit	103,890	66,642	219,964	238,473
Surplus/Deficit On Revaluation Of Assets	165,827	204,686	307,977	(996,600)
TOTAL	3,028,956	3,000,908	5,848,445	4,681,216
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,943,335	1,924,279	2,380,380	2,958,865
Mark-Up/ Return/Interest Expenses	1,304,742	1,304,742	1,845,360	1,897,816
Net Mark-Up / Interest Income	638,593	619,537	535,020	1,061,049
Provisions & Bad Debts Written Off Directly	356,655	358,995	659,384	238,593
Net Mark-Up / Interest Income After Provision	281,938	260,542	(124,364)	822,456
Fees, Commission & Brokerage Income	67,883	67,883	78,790	96,413
Dividend Income	120,743	120,743	126,878	150,360
Income From Dealing In Foreign Currencies	12,572	12,572	14,856	32,926
Other Income	105,479	105,479	525,028	60,056
Total Non - Markup / Interest Income	306,677	306,677	745,552	339,755
Administrative Expenses	372,129	372,129	522,723	654,869
Other Expenses	3,828	3,828	21,040	301,446
Total Non-Markup/Interest Expenses	375,957	375,957	543,763	956,315
Extra ordinary/unusual Items	(12,207)	(12,207)	-	-
PROFIT/ (LOSS) BEFORE TAXATION	224,865	203,469	77,425	205,896
Taxation - Current	20,025	13,574	18,246	18,975
- Prior Years	-	(16,340)	-	-
- Deferred	3,250	3,222	(154,072)	49,573
PROFIT/ (LOSS) AFTER TAX	201,590	203,013	213,251	137,348
Net Cash Inflow / (Outflow) from Operating Activities	2,445,657	2,745,400	(2,390,426)	884,995
Net Cash Inflow / (Outflow) from Investing Activities	(1,036,129)	(1,335,872)	(47,411)	(1,798,953)
Net Cash Inflow / (Outflow) from Financing Activities	614,873	614,873	2,552,594	-
Number of Employees	620	620	660	686

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	The Bank of Punjab			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	4,448,268	2,814,341	3,624,823	5,579,566
Balances With Other Banks	432,575	3,170,272	3,191,488	2,118,242
Lending To Financial Institutions	6,776,167	7,479,833	5,662,456	1,019,488
Investments - Net	5,969,947	8,294,651	11,458,265	16,197,505
Advances - Net	5,771,526	6,620,988	18,344,022	39,438,923
Other Assets	942,955	751,202	864,075	1,277,201
Operating Fixed Assets	276,195	393,836	407,345	689,486
Deferred Tax Assets	185,070	-	68,163	-
TOTAL ASSETS	24,802,703	29,525,123	43,620,637	66,320,411
LIABILITIES				
Bills Payable	162,545	250,144	344,649	267,113
Borrowings From Financial Institution	2,509,262	1,289,547	2,684,237	2,831,605
Deposits And Other Accounts	19,034,734	23,767,017	34,938,059	54,724,311
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	18,804	64,240	53,340	81,795
Other Liabilities	686,653	731,755	392,705	567,540
Deferred Tax Liabilities	-	117,435	-	8,964
TOTAL LIABILITIES	22,411,998	26,220,138	38,412,990	58,481,328
NET ASSETS	2,390,705	3,304,985	5,207,647	7,839,083
REPRESENTED BY:				
Share Capital	979,662	1,004,154	1,004,154	1,506,230
Reserves	1,275,191	1,357,499	1,946,438	2,770,645
Unappropriated Profit	5	1,452	101,699	143,590
Surplus/Deficit On Revaluation Of Assets	135,847	941,880	2,155,356	3,418,618
TOTAL	2,390,705	3,304,985	5,207,647	7,839,083
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	2,172,956	2,069,555	1,664,464	2,555,039
Mark-Up/ Return/Interest Expenses	1,113,151	997,649	484,202	719,074
Net Mark-Up / Interest Income	1,059,805	1,071,906	1,180,262	1,835,965
Provisions & Bad Debts Written Off Directly	39,486	54,178	8,130	47,061
Net Mark-Up / Interest Income After Provision	1,020,319	1,017,728	1,172,132	1,788,904
Fees, Commission & Brokerage Income	51,937	60,320	97,453	172,873
Dividend Income	109,804	189,051	279,032	554,218
Income From Dealing In Foreign Currencies	19,083	19,650	12,764	41,311
Other Income	58,647	104,581	441,925	328,361
Total Non - Markup / Interest Income	239,471	373,602	831,174	1,096,763
Administrative Expenses	837,055	899,727	999,258	1,116,097
Other Expenses	1,460	59,759	2,390	33,627
Total Non-Markup/Interest Expenses	838,515	959,486	1,001,648	1,149,724
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	421,275	431,844	1,001,658	1,735,943
Taxation - Current	161,369	123,083	285,078	225,916
- Prior Years	2,660	-	-	141,853
- Deferred	21,001	24,787	27,394	-
PROFIT/ (LOSS) AFTER TAX	236,245	283,974	689,186	1,368,174
Net Cash Inflow / (Outflow) from Operating Activities	5,092,664	2,131,507	392,515	3,018,963
Net Cash Inflow / (Outflow) from Investing Activities	(1,914,437)	(927,737)	(1,660,817)	(3,187,466)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-
Number of Employees	3,064	3,002	3,021	3,146

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	The Bank of Punjab			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	8,787,387	14,054,859	14,210,302	10,685,057
Balances With Other Banks	9,367,595	3,722,089	1,927,662	2,178,455
Lending To Financial Institutions	7,593,681	11,846,823	2,450,000	633,333
Investments - Net	18,026,181	28,233,211	73,461,695	22,711,980
Advances - Net	63,623,705	101,319,954	133,893,585	131,731,158
Other Assets	2,040,568	3,609,457	5,805,097	6,109,137
Operating Fixed Assets	1,715,061	2,068,744	3,252,759	3,471,838
Deferred Tax Assets	-	-	-	8,388,162
TOTAL ASSETS	111,154,178	164,855,137	235,001,100	185,909,120
LIABILITIES				
Bills Payable	478,001	856,448	937,647	1,219,801
Borrowings From Financial Institution	6,791,007	6,989,424	17,842,915	12,278,773
Deposits And Other Accounts	88,465,051	137,727,606	191,968,909	164,072,532
Sub-ordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	55,403	40,988	40,321	30,632
Other Liabilities	1,474,425	2,816,341	2,205,530	4,564,257
Deferred Tax Liabilities	220,177	298,616	3,009,984	-
TOTAL LIABILITIES	97,484,064	148,729,423	216,005,306	182,165,995
NET ASSETS	13,670,114	16,125,714	18,995,794	3,743,125
REPRESENTED BY:				
Share Capital	2,349,719	2,902,490	4,230,379	5,287,974
Reserves	2,940,399	4,537,232	7,427,232	7,427,232
Unappropriated Profit	1,486,755	3,219,246	3,452,842	(7,658,686)
Surplus/Deficit On Revaluation Of Assets	6,893,241	5,466,746	3,885,341	(1,313,395)
TOTAL	13,670,114	16,125,714	18,995,794	3,743,125
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	6,125,093	11,579,036	17,539,094	17,752,969
Mark-Up/ Return/Interest Expenses	2,668,739	7,508,795	13,939,377	16,614,000
Net Mark-Up / Interest Income	3,456,354	4,070,241	3,599,717	1,138,969
Provisions & Bad Debts Written Off Directly	330,996	373,726	1,887,769	19,229,967
Net Mark-Up / Interest Income After Provision	3,125,358	3,696,515	1,711,948	(18,090,998)
Fees, Commission & Brokerage Income	255,149	473,212	653,512	577,630
Dividend Income	753,669	1,385,875	1,804,878	2,020,896
Income From Dealing In Foreign Currencies	93,208	239,804	377,233	3,243,283
Other Income	228,749	855,498	2,587,170	(1,658,883)
Total Non - Markup / Interest Income	1,330,775	2,954,389	5,422,793	4,182,926
Administrative Expenses	1,274,971	1,751,970	2,250,777	2,799,933
Other Expenses	16,205	130,213	38,242	124,801
Total Non-Markup/Interest Expenses	1,291,176	1,882,183	2,289,019	2,924,734
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	3,164,957	4,768,721	4,845,722	(16,832,806)
Taxation - Current	816,000	880,997	169,252	207,600
- Prior Years	(147,300)	-	(19,921)	1,052,000
- Deferred	143,015	83,469	250,772	(8,033,001)
PROFIT/ (LOSS) AFTER TAX	2,353,242	3,804,255	4,445,619	(10,059,405)
Net Cash Inflow / (Outflow) from Operating Activities	9,502,061	9,997,112	40,502,947	(48,385,008)
Net Cash Inflow / (Outflow) from Investing Activities	1,391,301	(10,417,897)	(41,966,015)	44,221,241
Net Cash Inflow / (Outflow) from Financing Activities	-	42,751	(667)	(9,689)
Number of Employees	3,454	3,811	3,897	4,156

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Union Bank Ltd.				
	2001	2002	2003	2004	2005
ASSETS					
Cash & Balances With Treasury Banks	3,105,776	3,844,570	5,158,001	6,803,801	7,762,667
Balances With Other Banks	1,492,400	1,648,900	1,522,524	3,889,629	2,572,815
Lending To Financial Institutions	3,760,702	4,743,231	6,795,404	4,933,890	13,717,306
Investments - Net	2,720,177	11,822,461	9,287,089	6,571,909	19,230,590
Advances - Net	13,869,372	28,890,358	40,408,985	51,075,307	68,969,402
Other Assets	3,952,370	3,761,845	2,971,418	2,629,610	2,795,203
Operating Fixed Assets	726,840	1,117,723	1,029,210	1,544,379	1,918,278
Deferred Tax Assets	500,492	-	155,757	262,152	134,426
TOTAL ASSETS	30,128,129	55,829,088	67,328,388	77,710,677	117,100,687
LIABILITIES					
Bills Payable	274,712	1,331,048	1,171,755	1,253,652	1,832,584
Borrowings From Financial Institution	7,268,456	11,873,274	10,655,738	7,659,281	14,731,445
Deposits And Other Accounts	20,721,092	37,760,237	50,451,860	62,954,966	91,186,528
Sub-ordinated Loans	-	740,175	1,308,141	1,486,556	2,239,395
Liabilities Against Assets Subject To Finance Lease	150,801	305,227	198,962	100,843	33,691
Other Liabilities	574,680	920,293	933,478	909,618	1,942,131
Deferred Tax Liabilities	-	163,343	-	-	-
TOTAL LIABILITIES	28,989,741	53,093,597	64,719,934	74,364,916	111,965,774
NET ASSETS	1,138,388	2,735,491	2,608,454	3,345,761	5,134,913
REPRESENTED BY:					
Share Capital	812,151	1,625,711	1,625,711	1,967,110	2,819,824
Reserves	342,295	375,265	622,699	919,866	1,539,566
Unappropriated Profit	111,114	241,636	258,743	448,577	715,213
Surplus/Deficit On Revaluation Of Assets	(127,172)	492,879	101,301	10,208	60,310
TOTAL	1,138,388	2,735,491	2,608,454	3,345,761	5,134,913
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	2,450,160	3,130,978	3,464,021	4,294,980	8,143,667
Mark-Up/ Return/Interest Expenses	1,852,614	2,091,076	1,693,947	1,442,408	3,658,356
Net Mark-Up / Interest Income	597,546	1,039,902	1,770,074	2,852,572	4,485,311
Provisions & Bad Debts Written Off Directly	199,422	169,067	153,588	453,109	1,055,005
Net Mark-Up / Interest Income After Provision	398,124	870,835	1,616,486	2,399,463	3,430,306
Fees, Commission & Brokerage Income	309,513	376,303	649,230	1,078,591	1,899,191
Dividend Income	46,136	59,161	50,696	26,564	40,471
Income From Dealing In Foreign Currencies	116,564	115,423	100,882	107,893	172,224
Other Income	194,276	455,035	892,627	391,355	464,055
Total Non - Markup / Interest Income	666,489	1,005,922	1,693,435	1,604,403	2,575,941
Administrative Expenses	1,040,042	1,563,156	2,189,937	2,566,962	3,198,523
Other Expenses	15,626	27,564	554,165	26,595	29,816
Total Non-Markup/Interest Expenses	1,055,668	1,590,720	2,744,102	2,593,557	3,228,339
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	8,945	286,037	565,819	1,410,309	2,777,908
Taxation - Current	74,579	96,122	140,948	639,126	895,744
- Prior Years	30,650	(112,365)	-	-	-
- Deferred	(127,019)	138,788	(2,940)	(58,478)	137,496
PROFIT/ (LOSS) AFTER TAX	30,735	163,492	427,811	829,661	1,744,668
Net Cash Inflow / (Outflow) from Operating Activities	1,262,277	7,819,948	(951,405)	2,296,888	12,026,906
Net Cash Inflow / (Outflow) from Investing Activities	1,011,901	(8,342,948)	1,736,100	1,824,439	(13,052,988)
Net Cash Inflow / (Outflow) from Financing Activities	(72,015)	1,418,294	402,360	(108,422)	668,134
Number of Employees	858	1,127	1,344	1,441	1,614

Merger of Union Bank Ltd with Standard Chartered Bank have resulted in formation of Standard Chartered Bank (Pakistan) Ltd
w.e.f 19-5-2006

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	United Bank Ltd.			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	15,095,234	15,649,561	17,274,461	23,844,435
Balances With Other Banks	20,995,855	9,985,788	11,386,434	17,699,334
Lending To Financial Institutions	4,370,006	3,627,557	19,050,791	16,262,504
Investments - Net	28,578,561	69,244,328	56,516,760	54,953,728
Advances - Net	79,780,718	72,808,106	100,170,415	146,249,184
Other Assets	8,641,263	3,950,777	3,284,964	4,393,852
Operating Fixed Assets	2,864,018	2,710,892	3,754,236	3,969,006
Deferred Tax Assets	8,297,500	5,026,457	5,486,357	5,240,620
TOTAL ASSETS	168,623,155	183,003,466	216,924,418	272,612,663
LIABILITIES				
Bills Payable	1,540,592	1,832,981	2,975,910	3,811,284
Borrowings From Financial Institution	12,875,351	5,347,349	7,710,375	11,975,684
Deposits And Other Accounts	141,316,174	158,263,495	185,071,502	230,256,627
Sub-ordinated Loans	1,539,800	-	-	3,500,000
Liabilities Against Assets Subject To Finance Lease	92,386	81,548	39,995	288
Other Liabilities	8,807,413	5,544,441	4,541,704	3,513,569
Deferred Tax Liabilities	-	861,935	1,535,059	2,191,180
TOTAL LIABILITIES	166,171,716	171,931,749	201,874,545	255,248,632
NET ASSETS	2,451,439	11,071,717	15,049,873	17,364,031
REPRESENTED BY:				
Minority Interest	1,168,264	-	-	-
Share Capital	22,481,680	5,180,000	5,180,000	5,180,000
Reserves	3,960,453	4,243,352	4,678,317	5,915,928
Unappropriated Profit	(27,282,709)	(797,100)	1,384,490	3,274,439
Surplus/Deficit On Revaluation Of Assets	2,123,751	2,445,465	3,807,066	2,993,664
TOTAL	2,451,439	11,071,717	15,049,873	17,364,031
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	11,468,051	11,020,035	8,944,260	9,233,881
Mark-Up/ Return/Interest Expenses	6,347,215	5,379,435	1,888,349	1,732,760
Net Mark-Up / Interest Income	5,120,836	5,640,600	7,055,911	7,501,121
Provisions & Bad Debts Written Off Directly	1,262,908	739,573	562,053	338,874
Net Mark-Up / Interest Income After Provision	3,857,928	4,901,027	6,493,858	7,162,247
Fees, Commission & Brokerage Income	1,097,148	1,351,147	1,442,642	1,654,475
Dividend Income	67,879	414,881	2,057,314	1,102,510
Income From Dealing In Foreign Currencies	1,584,894	1,051,778	436,656	668,085
Other Income	164,758	454,313	607,500	981,154
Total Non - Markup / Interest Income	2,914,679	3,272,119	4,544,112	4,406,224
Administrative Expenses	4,668,553	5,390,233	6,153,913	6,702,709
Other Expenses	632,236	51,605	557,341	(23,966)
Total Non-Markup/Interest Expenses	5,300,789	5,441,838	6,711,254	6,678,743
Extra ordinary/unusual Items	7,200,000	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(5,728,182)	2,731,308	4,326,716	4,889,728
Taxation - Current	253,654	195,871	193,050	283,083
- Prior Years	1,484,855	18,701	223,070	285,201
- Deferred	-	1,102,420	1,274,978	619,900
PROFIT/ (LOSS) AFTER TAX	(7,466,691)	1,414,316	2,635,618	3,701,544
Net Cash Inflow / (Outflow) from Operating Activities	8,744,748	22,062,018	(16,038,904)	16,011,692
Net Cash Inflow / (Outflow) from Investing Activities	5,878,325	(30,740,994)	19,478,482	(5,918,010)
Net Cash Inflow / (Outflow) from Financing Activities	2,682,489	6,304,706	(51,873)	2,291,890
Number of Employees	8,998	8,525	8,881	9,287

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	United Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	34,074,786	49,023,540	57,622,360	50,143,570
Balances With Other Banks	12,717,100	19,418,278	10,982,176	14,540,306
Lending To Financial Institutions	17,867,552	29,572,070	24,781,723	22,805,341
Investments - Net	63,026,944	65,735,128	114,026,273	115,057,090
Advances - Net	204,810,470	254,670,492	308,271,290	378,293,973
Other Assets	7,829,770	10,145,788	11,887,188	17,309,187
Operating Fixed Assets	4,449,324	6,362,492	19,065,496	19,926,915
Deferred Tax Assets	2,273,005	907,575	-	2,164,148
TOTAL ASSETS	347,048,951	435,835,363	546,636,506	620,240,530
LIABILITIES				
Bills Payable	4,159,964	4,627,769	6,087,266	5,210,870
Borrowings From Financial Institution	21,790,480	38,625,474	59,491,253	44,749,690
Deposits And Other Accounts	289,226,299	343,804,830	411,475,129	492,267,898
Sub-ordinated Loans	3,999,192	5,998,344	5,996,696	11,993,848
Liabilities Against Assets Subject To Finance Lease	-	6,966	3,261	1,978
Other Liabilities	6,204,746	9,594,496	13,581,974	16,620,583
Deferred Tax Liabilities	-	-	2,109,989	-
TOTAL LIABILITIES	325,380,681	402,657,879	498,745,568	570,844,867
NET ASSETS	21,668,270	33,177,484	47,890,938	49,395,663
REPRESENTED BY:				
Minority Interest	-	1,772,168	2,115,645	2,044,589
Share Capital	5,180,000	6,475,000	8,093,750	10,117,188
Reserves	6,225,461	9,329,564	11,577,342	17,256,061
Unappropriated Profit	7,350,813	12,930,344	16,728,318	17,703,327
Surplus/Deficit On Revaluation Of Assets	2,911,996	2,670,408	9,375,883	2,274,498
TOTAL	21,668,270	33,177,484	47,890,938	49,395,663
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	20,158,860	33,627,533	41,962,131	53,097,381
Mark-Up/ Return/Interest Expenses	6,045,948	12,260,240	17,162,817	24,303,193
Net Mark-Up / Interest Income	14,112,912	21,367,293	24,799,314	28,794,188
Provisions & Bad Debts Written Off Directly	1,427,808	2,239,626	6,422,786	7,753,690
Net Mark-Up / Interest Income After Provision	12,685,104	19,127,667	18,376,528	21,040,498
Fees, Commission & Brokerage Income	2,543,739	4,799,461	5,899,632	7,298,807
Dividend Income	202,343	693,366	364,260	191,376
Income From Dealing In Foreign Currencies	675,109	720,337	893,790	1,680,870
Other Income	1,591,841	1,072,577	2,449,985	1,749,882
Total Non - Markup / Interest Income	5,013,032	7,285,741	9,607,667	10,920,935
Administrative Expenses	7,874,013	11,637,865	14,257,211	16,679,968
Other Expenses	342,475	252,293	253,711	1,100,967
Total Non-Markup/Interest Expenses	8,216,488	11,890,158	14,510,922	17,780,935
Extra ordinary/unusual Items	-	23,468	(322,996)	128,447
PROFIT/ (LOSS) BEFORE TAXATION	9,481,648	14,499,782	13,796,269	14,052,051
Taxation - Current	498,748	3,423,276	5,153,311	6,151,520
- Prior Years	78,614	45,225	442,667	435,072
- Deferred	2,955,254	1,364,403	(1,036,724)	(979,792)
PROFIT/ (LOSS) AFTER TAX	5,949,032	9,666,878	9,237,015	8,445,251
Net Cash Inflow / (Outflow) from Operating Activities	16,433,305	20,928,069	51,571,445	1,025,033
Net Cash Inflow / (Outflow) from Investing Activities	(9,817,466)	(6,673,114)	(50,109,357)	(11,123,759)
Net Cash Inflow / (Outflow) from Financing Activities	(278,099)	702,367	(1,948,372)	2,049,883
Number of Employees	13,479	15,502	15,054	15,233

(Contd.)

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Zarai Taraqati Bank Ltd.			
	2001*	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	707,172	656,045	744,276	1,593,898
Balances With Other Banks	5,356,504	6,766,606	11,399,640	14,791,268
Lending To Financial Institutions	-	-	-	-
Investments - Net	1,761,645	2,636,734	2,621,397	2,849,677
Advances - Net	63,969,666	60,669,949	54,172,386	54,335,440
Other Assets	5,971,272	3,066,018	8,755,617	9,381,766
Operating Fixed Assets	376,402	1,104,770	1,045,269	976,985
Deferred Tax Assets	-	1,220	1,227	1,222
TOTAL ASSETS	78,142,661	74,901,342	78,739,812	83,930,256
LIABILITIES				
Bills Payable	40,187	118,133	190,280	197,434
Borrowings From Financial Institution	62,524,005	51,257,213	51,257,213	51,257,213
Deposits And Other Accounts	1,428,455	1,463,769	2,277,329	3,122,206
Sub-ordinated Loans	-	-	3,204,323	3,204,323
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	9,087,053	24,800,696	9,543,444	13,065,463
Deferred Tax Liabilities	-	1,249,452	-	-
TOTAL LIABILITIES	73,079,700	78,889,263	66,472,589	70,846,639
NET ASSETS	5,062,961	(3,987,921)	12,267,223	13,083,617
REPRESENTED BY:				
Share Capital	3,214,323	3,214,323	8,950,656	11,869,611
Advance against Equity	-	-	2,918,954	1
Reserves	4,070,768	4,070,768	82,590	215,387
Unappropriated Profit	(2,222,130)	(12,607,065)	330,360	861,549
Surplus/Deficit On Revaluation Of Assets	-	1,334,053	(15,337)	137,069
TOTAL	5,062,961	(3,987,921)	12,267,223	13,083,617
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	9,970,348	1,374,523	10,110,307	8,105,383
Mark-Up/ Return/Interest Expenses	2,770,206	36,315	3,288,108	3,135,736
Net Mark-Up / Interest Income	7,200,142	1,338,208	6,822,199	4,969,647
Provisions & Bad Debts Written Off Directly	4,710,492	2,154,822	3,886,059	2,311,403
Net Mark-Up / Interest Income After Provision	2,489,650	(816,614)	2,936,140	2,658,244
Fees, Commission & Brokerage Income	128,844	44,920	3,235	2,410
Dividend Income	2,799	-	9,722	6,028
Income From Dealing In Foreign Currencies	-	-	-	-
Other Income	554,547	930,361	3,476,403	946,339
Total Non - Markup / Interest Income	686,190	975,281	3,489,360	954,777
Administrative Expenses	2,613,287	1,366,751	2,762,592	2,437,251
Other Expenses	363,501	769,976	2,880,723	8,545
Total Non-Markup/Interest Expenses	2,976,788	2,136,727	5,643,315	2,445,796
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	199,052	(1,978,060)	782,185	1,167,225
Less: State Bank share in Loss	-	(1,978,060)	-	-
Taxation - Current	326,281	6,873	369,242	503,234
- Prior Years	-	-	-	-
- Deferred	-	6,158	(7)	5
PROFIT/ (LOSS) AFTER TAX	(127,229)	(13,031)	412,950	663,986
Net Cash Inflow / (Outflow) from Operating Activities	122,507	78,451	1,824,696	4,331,229
Net Cash Inflow / (Outflow) from Investing Activities	1,481,754	(2,642)	(22,385)	(89,979)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	2,918,954	-
Number of Employees	7,440	7,515	5,947	5,801

* As on 30-06-2001

21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(Concl'd.)

(End Dec. : Thousand Rupees)

Financial Position	Zarai Taraqati Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	1,585,421	1,295,464	2,103,682	1,732,495
Balances With Other Banks	7,813,844	7,883,566	11,943,898	15,881,673
Lending To Financial Institutions	-	-	-	-
Investments - Net	12,820,668	5,534,499	7,604,233	5,055,690
Advances - Net	52,925,286	60,839,057	61,313,006	69,923,497
Other Assets	6,667,463	9,102,866	9,556,224	8,604,549
Operating Fixed Assets	690,141	818,866	865,293	1,142,886
Deferred Tax Assets	1,829	-	-	-
TOTAL ASSETS	82,504,652	85,474,318	93,386,336	102,340,790
LIABILITIES				
Bills Payable	235,741	276,333	392,726	613,378
Borrowings From Financial Institution	51,257,213	51,257,213	51,257,213	51,257,213
Deposits And Other Accounts	2,644,647	2,882,384	4,323,150	5,425,259
Sub-ordinated Loans	3,204,323	3,204,323	3,204,323	3,204,323
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	12,100,331	14,242,721	19,134,241	24,289,347
Deferred Tax Liabilities	-	7,629	119,191	185,557
TOTAL LIABILITIES	69,442,255	71,870,603	78,430,844	84,975,077
NET ASSETS	13,062,397	13,603,715	14,955,492	17,365,713
REPRESENTED BY:				
Share Capital	11,869,612	11,869,612	11,869,612	12,522,441
Advance against Equity	-	-	-	-
Reserves	245,387	359,348	565,911	1,086,169
Unappropriated Profit	702,355	1,011,744	1,834,453	3,262,655
Surplus/Deficit On Revaluation Of Assets	245,043	363,011	685,516	494,448
TOTAL	13,062,397	13,603,715	14,955,492	17,365,713
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	6,822,719	6,001,704	7,022,360	8,470,169
Mark-Up/ Return/Interest Expenses	391,738	2,802,785	3,418,023	3,489,411
Net Mark-Up / Interest Income	6,430,981	3,198,919	3,604,337	4,980,758
Provisions & Bad Debts Written Off Directly	4,744,343	3,249,682	3,656,965	1,924,259
Net Mark-Up / Interest Income After Provision	1,686,638	(50,763)	(52,628)	3,056,499
Fees, Commission & Brokerage Income	3,157	2,544	2,338	4,406
Dividend Income	6,458	6,458	2,153	11,410
Income From Dealing In Foreign Currencies	-	-	-	-
Other Income	828,519	5,514,079	5,729,582	5,777,120
Total Non - Markup / Interest Income	838,134	5,523,081	5,734,073	5,792,936
Administrative Expenses	2,612,337	2,760,450	3,788,935	4,520,459
Other Expenses	3,802	2,059,387	77,998	340,571
Total Non-Markup/Interest Expenses	2,616,139	4,819,837	3,866,933	4,861,030
Extra ordinary/unusual Items	-	-	30,366	-
PROFIT/ (LOSS) BEFORE TAXATION	(91,367)	652,481	1,784,146	3,988,405
Less: State Bank share in Loss	-	-	-	-
Taxation - Current	38,434	219,673	631,484	1,387,835
- Prior Years	-	-	8,285	12,606
- Deferred	-607	9,458	111,561	(13,325)
PROFIT/ (LOSS) AFTER TAX	-129,194	423,350	1,032,816	2,601,289
Net Cash Inflow / (Outflow) from Operating Activities	2,880,654	(7,419,920)	6,791,386	1,568,367
Net Cash Inflow / (Outflow) from Investing Activities	-9,866,555	7,199,685	(1,820,326)	1,998,221
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-
Number of Employees	5,727	5,327	5,340	5,370