

32. Financial Position of Pak Iran Joint Investment Company

(End Dec. : Thousand Rupees)

Financial Position	2007
ASSETS	
Cash & Bank Balances with Treasury Banks	19,302
Balances with Other Banks	2,808,657
Lending to Financial Institutions	600,000
Investments	714,747
Advances	-
Operating Fixed Assets	14,310
Deferred Tax Assets	-
Other Assets	36,153
TOTAL ASSETS	4,193,169
LIABILITIES	
Bills Payable	-
Borrowings	-
Deposits and Other Accounts	-
Sub-Ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	-
Deferred Tax Liabilities	1,478
Other Liabilities	64,229
TOTAL LIABILITIES	65,707
NET ASSETS	4,127,462
REPRESENTED BY:	
Share Capital	4,000,000
Reserves	25,621
Unappropriated Profit	102,486
Surplus/Deficit On Revaluation Of Assets	(645)
TOTAL	4,127,462
OPERATING POSITION	
Mark-Up/ Return/Interest Earned	235,459
Mark-Up/ Return/Interest Expenses	-
Net Mark-Up / Interest Income	235,459
Provisions & Bad Debts Written Off Directly	-
Net Mark-Up / Interest Income After Provision	235,459
Fees, Commission & Brokerage Income	-
Dividend Income	-
Income in dealing in Foreign Currencies	-
Gain on Sale of Securities	459
Unrealized surplus on revaluation of 'held for trading'	-
Other Income	-
Total Non - Markup / Interest Income	459
Administrative Expenses	39,078
Other Charges	-
Total Non-Markup/Interest Expenses	39,078
PROFIT/ (LOSS) BEFORE TAXATION	196,840
Taxation - Current	67,255
- Prior Years	-
- Deferred	1,478
PROFIT/ (LOSS) AFTER TAX	128,107
Net Cash Inflow / (Outflow) from Operating Activities	(441,820)
Net Cash Inflow / (Outflow) from Investing Activities	(730,221)
Net Cash Inflow / (Outflow) from Financing Activities	4,000,000
Number of Employees	14