

## 21.1 Financial Position of Scheduled Banks All Banks-Overall

| (End Dec. : Million Rupees)                          |                  |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Financial Position                                   | 2001             | 2002             | 2003             | 2004             | 2005             | 2006             |
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |
| Cash & Balances With Treasury Banks                  | 255,486          | 209,896          | 231,355          | 313,144          | 325,436          | 408,101          |
| Balances With Other Banks                            | 125,486          | 109,520          | 94,688           | 186,791          | 143,464          | 176,254          |
| Lending To Financial Institutions                    | 141,970          | 147,378          | 200,007          | 141,500          | 212,798          | 208,641          |
| Investments - Net                                    | 349,203          | 704,222          | 791,946          | 677,773          | 801,095          | 822,154          |
| Advances - Net                                       | 922,785          | 922,883          | 1,108,627        | 1,585,555        | 1,989,209        | 2,390,503        |
| Other Assets   | 130,623          | 95,317           | 76,998           | 85,721           | 111,646          | 174,323          |
| Operating Fixed Assets                               | 32,124           | 37,430           | 42,822           | 57,125           | 69,167           | 87,747           |
| Deferred Tax Assets                                  | 20,662           | 10,829           | 12,663           | 13,106           | 9,296            | 12,307           |
| <b>TOTAL ASSETS</b>                                  | <b>1,978,339</b> | <b>2,237,475</b> | <b>2,559,106</b> | <b>3,060,715</b> | <b>3,662,110</b> | <b>4,280,030</b> |
| <b>LIABILITIES</b>                                   |                  |                  |                  |                  |                  |                  |
| Bills Payable  | 24,917           | 28,612           | 38,283           | 46,837           | 43,028           | 55,721           |
| Borrowings From Financial Institution                | 269,245          | 278,963          | 300,329          | 290,415          | 338,355          | 427,321          |
| Deposits And Other Accounts                          | 1,506,655        | 1,691,884        | 1,977,804        | 2,410,342        | 2,833,488        | 3,200,332        |
| Sub-ordinated Loans                                  | 1,941            | 3,439            | 7,613            | 15,530           | 23,964           | 29,303           |
| Liabilities Against Assets Subject To Finance Lease  | 678              | 814              | 641              | 568              | 600              | 904              |
| Other Liabilities                                    | 98,279           | 113,419          | 88,303           | 93,563           | 120,645          | 156,340          |
| Deferred Tax Liabilities                             | 388              | 13,116           | 5,816            | 4,518            | 9,121            | 9,593            |
| <b>TOTAL LIABILITIES</b>                             | <b>1,902,103</b> | <b>2,130,247</b> | <b>2,418,789</b> | <b>2,861,773</b> | <b>3,369,201</b> | <b>3,879,514</b> |
| <b>NET ASSETS</b>                                    | <b>76,236</b>    | <b>107,228</b>   | <b>140,317</b>   | <b>198,942</b>   | <b>292,909</b>   | <b>400,515</b>   |
| <b>REPRESENTED BY:</b>                               |                  |                  |                  |                  |                  |                  |
| Minority Interest                                    | 1,372            | 209              | 233              | 276              | -                | -                |
| Share Capital  | 90,058           | 75,215           | 86,069           | 87,582           | 106,976          | 165,123          |
| Advance against Equity                               | -                | -                | 2,919            | 11,142           | 9                | 9                |
| Reserves   | 25,401           | 31,134           | 36,371           | 48,000           | 73,467           | 102,965          |
| Unappropriated Profit                                | (54,011)         | (39,163)         | (20,458)         | 5,098            | 38,566           | 70,100           |
| Surplus/Deficit On Revaluation Of Assets             | 13,416           | 39,833           | 35,183           | 46,844           | 73,891           | 62,319           |
| <b>TOTAL</b>   | <b>76,236</b>    | <b>107,228</b>   | <b>140,317</b>   | <b>198,942</b>   | <b>292,909</b>   | <b>400,515</b>   |
| <b>OPERATING POSITION</b>                            |                  |                  |                  |                  |                  |                  |
| Mark-Up/ Return/Interest Earned                      | 167,862          | 140,387          | 116,694          | 120,536          | 216,199          | 307,046          |
| Mark-Up/ Return/Interest Expenses                    | 103,619          | 77,270           | 42,124           | 37,527           | 75,681           | 133,574          |
| <b>Net Mark-Up / Interest Income</b>                 | <b>64,243</b>    | <b>63,117</b>    | <b>74,570</b>    | <b>83,009</b>    | <b>140,518</b>   | <b>173,472</b>   |
| Provisions & Bad Debts Written Off Directly          | 22,885           | 13,239           | 18,122           | 11,143           | 19,313           | 21,919           |
| <b>Net Mark-Up / Interest Income After Provision</b> | <b>41,358</b>    | <b>49,878</b>    | <b>56,448</b>    | <b>71,866</b>    | <b>121,204</b>   | <b>151,426</b>   |
| Fees, Commission & Brokerage Income                  | 12,371           | 13,456           | 15,011           | 21,148           | 26,150           | 29,959           |
| Dividend Income                                      | 2,672            | 4,599            | 5,906            | 5,173            | 6,267            | 11,886           |
| Income From Dealing In Foreign Currencies            | 8,656            | 6,625            | 5,129            | 6,772            | 8,324            | 9,519            |
| Other Income   | 3,496            | 8,319            | 25,372           | 14,850           | 14,250           | 20,109           |
| <b>Total Non - Markup / Interest Income</b>          | <b>27,195</b>    | <b>32,999</b>    | <b>51,418</b>    | <b>47,943</b>    | <b>54,991</b>    | <b>71,474</b>    |
| Administrative Expenses                              | 54,474           | 55,455           | 57,959           | 67,486           | 79,291           | 95,599           |
| Other Expenses                                       | 2,445            | 1,384            | 5,917            | 1,013            | 1,480            | 1,966            |
| <b>Total Non-Markup/Interest Expenses</b>            | <b>56,919</b>    | <b>56,839</b>    | <b>63,876</b>    | <b>68,499</b>    | <b>80,771</b>    | <b>97,565</b>    |
| Amortization of Deferred Cost                        | -                | -                | -                | -                | 50               | 17               |
| Extra ordinary/unusual Items (Income)                | -                | -                | 130              | 548              | 1,627            | 1,742            |
| Extra ordinary/unusual Items (Expense)               | 10,330           | 583              | 361              | 50               | -                | -                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                | <b>1,304</b>     | <b>25,455</b>    | <b>43,759</b>    | <b>51,808</b>    | <b>93,759</b>    | <b>123,721</b>   |
| Less SBP Share in Loss*                              | -                | (1,978)          | -                | -                | -                | -                |
| Taxation - Current                                   | 9,939            | 11,068           | 15,078           | 15,082           | 28,198           | 38,064           |
| - Prior Years  | 2,118            | 724              | 1,974            | (311)            | (2,999)          | 509              |
| - Deferred   | (1,117)          | 2,370            | 2,024            | 2,409            | 5,273            | 971              |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                      | <b>(9,636)</b>   | <b>13,271</b>    | <b>24,683</b>    | <b>34,628</b>    | <b>63,287</b>    | <b>84,176</b>    |
| <b>Number of Employees</b>                           | <b>86,938</b>    | <b>84,064</b>    | <b>85,943</b>    | <b>89,932</b>    | <b>116,173</b>   | <b>130,848</b>   |

\* For ZTBL only.

## 21.2 Financial Position of Scheduled Banks Incorporated in Pakistan-Overall

(End Dec. : Million Rupees)

| Financial Position                                   | 2001             | 2002             | 2003             | 2004             | 2005             | 2006             |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>  |                  |                  |                  |                  |                  |                  |
| Cash & Balances With Treasury Banks                  | 192,118          | 164,477          | 191,653          | 268,290          | 279,333          | 378,889          |
| Balances With Other Banks                            | 104,480          | 95,912           | 86,703           | 161,179          | 131,514          | 162,770          |
| Lending To Financial Institutions                    | 104,150          | 125,056          | 151,527          | 108,517          | 184,660          | 196,277          |
| Investments - Net                                    | 306,520          | 646,939          | 748,102          | 646,824          | 733,712          | 783,677          |
| Advances - Net                                       | 783,964          | 791,258          | 984,865          | 1,426,383        | 1,820,770        | 2,270,279        |
| Other Assets   | 114,300          | 88,777           | 71,624           | 78,454           | 95,989           | 168,157          |
| Operating Fixed Assets                               | 29,684           | 35,328           | 40,896           | 55,070           | 66,555           | 84,737           |
| Deferred Tax Assets                                  | 19,445           | 10,182           | 12,187           | 12,366           | 8,465            | 11,447           |
| <b>TOTAL ASSETS</b>                                  | <b>1,654,661</b> | <b>1,957,929</b> | <b>2,287,557</b> | <b>2,757,083</b> | <b>3,320,998</b> | <b>4,056,234</b> |
| <b>LIABILITIES</b>                                   |                  |                  |                  |                  |                  |                  |
| Bills Payable  | 21,608           | 25,525           | 34,683           | 42,096           | 37,721           | 53,178           |
| Borrowings From Financial Institution                | 193,547          | 225,739          | 262,364          | 253,791          | 299,274          | 388,295          |
| Deposits And Other Accounts                          | 1,298,893        | 1,509,131        | 1,783,959        | 2,183,366        | 2,588,533        | 3,050,239        |
| Sub-ordinated Loans                                  | 1,941            | 3,439            | 7,613            | 15,530           | 23,964           | 29,303           |
| Liabilities Against Assets Subject To Finance Lease  | 428              | 651              | 515              | 509              | 567              | 896              |
| Other Liabilities                                    | 89,179           | 103,264          | 79,385           | 85,537           | 101,253          | 146,994          |
| Deferred Tax Liabilities                             | 380              | 12,583           | 5,611            | 4,497            | 8,978            | 9,499            |
| <b>TOTAL LIABILITIES</b>                             | <b>1,605,976</b> | <b>1,880,332</b> | <b>2,174,130</b> | <b>2,585,326</b> | <b>3,060,290</b> | <b>3,678,405</b> |
| <b>NET ASSETS</b>                                    | <b>48,685</b>    | <b>77,597</b>    | <b>113,427</b>   | <b>171,757</b>   | <b>260,707</b>   | <b>377,829</b>   |
| <b>REPRESENTED BY:</b>                               |                  |                  |                  |                  |                  |                  |
| Minority Interest                                    | 1,372            | 209              | 233              | 276              | -                | -                |
| Share Capital  | 67,060           | 53,733           | 66,011           | 67,529           | 83,865           | 147,654          |
| Advance against Equity                               | -                | -                | 2,919            | 11,142           | 9                | 9                |
| Reserves   | 25,366           | 31,110           | 36,347           | 47,976           | 73,467           | 102,965          |
| Unappropriated Profit                                | (58,191)         | (45,998)         | (26,604)         | (1,982)          | 29,155           | 64,832           |
| Surplus/Deficit On Revaluation Of Assets             | 13,078           | 38,543           | 34,521           | 46,816           | 74,211           | 62,370           |
| <b>TOTAL</b>   | <b>48,685</b>    | <b>77,597</b>    | <b>113,427</b>   | <b>171,757</b>   | <b>260,707</b>   | <b>377,829</b>   |
| <b>OPERATING POSITION</b>                            |                  |                  |                  |                  |                  |                  |
| Mark-Up/ Return/Interest Earned                      | 137,598          | 121,266          | 104,180          | 108,779          | 194,313          | 288,269          |
| Mark-Up/ Return/Interest Expenses                    | 81,136           | 65,428           | 37,294           | 34,095           | 67,257           | 125,039          |
| <b>Net Mark-Up / Interest Income</b>                 | <b>56,462</b>    | <b>55,838</b>    | <b>66,886</b>    | <b>74,684</b>    | <b>127,056</b>   | <b>163,229</b>   |
| Provisions & Bad Debts Written Off Directly          | 22,192           | 12,990           | 18,025           | 10,988           | 18,236           | 20,425           |
| <b>Net Mark-Up / Interest Income After Provision</b> | <b>34,270</b>    | <b>42,848</b>    | <b>48,861</b>    | <b>63,696</b>    | <b>108,820</b>   | <b>142,678</b>   |
| Fees, Commission & Brokerage Income                  | 9,393            | 10,665           | 11,730           | 17,407           | 21,068           | 26,804           |
| Dividend Income                                      | 2,612            | 4,585            | 5,851            | 5,129            | 6,218            | 11,866           |
| Income From Dealing In Foreign Currencies            | 6,712            | 5,205            | 3,838            | 5,217            | 6,324            | 8,258            |
| Other Income   | 3,158            | 7,253            | 23,789           | 14,065           | 12,968           | 19,216           |
| <b>Total Non - Markup / Interest Income</b>          | <b>21,875</b>    | <b>27,708</b>    | <b>45,208</b>    | <b>41,818</b>    | <b>46,577</b>    | <b>66,144</b>    |
| Administrative Expenses                              | 47,804           | 49,769           | 51,370           | 60,423           | 70,251           | 87,874           |
| Other Expenses                                       | 1,980            | 1,365            | 5,803            | 999              | 1,281            | 1,935            |
| <b>Total Non-Markup/Interest Expenses</b>            | <b>49,784</b>    | <b>51,134</b>    | <b>57,173</b>    | <b>61,422</b>    | <b>71,532</b>    | <b>89,809</b>    |
| Amortization of Deferred Cost                        | -                | -                | -                | -                | 50               | 17               |
| Extra ordinary/unusual Items (Income)                | -                | -                | 130              | 548              | 1,627            | 1,742            |
| Extra ordinary/unusual Items (Expense)               | 10,081           | 583              | 338              | 50               | 0                | 0                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                | <b>(3,720)</b>   | <b>18,839</b>    | <b>36,688</b>    | <b>44,590</b>    | <b>82,199</b>    | <b>117,398</b>   |
| Less SBP share in Loss*                              |                  | (1,978)          | -                | -                | -                | -                |
| Taxation - Current                                   | 7,365            | 8,301            | 12,349           | 12,611           | 24,444           | 35,668           |
| - Prior Years  | 2,145            | 1,014            | 1,976            | 778              | -2,711           | 688              |
| - Deferred   | (1,223)          | 2,385            | 1,859            | 2,395            | 5,214            | 1,154            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                      | <b>(12,007)</b>  | <b>9,117</b>     | <b>20,504</b>    | <b>28,806</b>    | <b>55,252</b>    | <b>79,888</b>    |
| <b>Number of Employees</b>                           | <b>83,834</b>    | <b>81,389</b>    | <b>83,303</b>    | <b>87,113</b>    | <b>106,020</b>   | <b>122,957</b>   |

\* For ZTBL only.

## 21.3 Financial Position of Scheduled Banks Incorporated Outside Pakistan-Overall

(End Dec. : Million Rupees)

| Financial Position                                   | 2001           | 2002           | 2003           | 2004           | 2005           | 2006           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>ASSETS</b>  |                |                |                |                |                |                |
| Cash & Balances With Treasury Banks                  | 63,368         | 45,419         | 39,702         | 44,854         | 46,103         | 29,212         |
| Balances With Other Banks                            | 21,006         | 13,608         | 7,985          | 25,612         | 11,949         | 13,484         |
| Lending To Financial Institutions                    | 37,820         | 22,322         | 48,480         | 32,983         | 28,138         | 12,365         |
| Investments - Net                                    | 42,683         | 57,283         | 43,844         | 30,949         | 67,383         | 38,477         |
| Advances - Net                                       | 138,821        | 131,625        | 123,762        | 159,172        | 168,439        | 120,223        |
| Other Assets   | 16,323         | 6,540          | 5,374          | 7,267          | 15,657         | 6,166          |
| Operating Fixed Assets                               | 2,440          | 2,102          | 1,926          | 2,055          | 2,612          | 3,010          |
| Deferred Tax Assets                                  | 1,217          | 647            | 476            | 740            | 830.86         | 859.27         |
| <b>TOTAL ASSETS</b>                                  | <b>323,678</b> | <b>279,546</b> | <b>271,549</b> | <b>303,632</b> | <b>341,113</b> | <b>223,796</b> |
| <b>LIABILITIES</b>                                   |                |                |                |                |                |                |
| Bills Payable  | 3,309          | 3,087          | 3,600          | 4,741          | 5,307          | 2,544          |
| Borrowings From Financial Institution                | 75,698         | 53,224         | 37,965         | 36,624         | 39,082         | 39,026         |
| Deposits And Other Accounts                          | 207,762        | 182,753        | 193,845        | 226,976        | 244,955        | 150,093        |
| Liabilities Against Assets Subject To Finance Lease  | 250            | 163            | 126            | 59             | 33             | 7              |
| Other Liabilities                                    | 9,100          | 10,155         | 8,918          | 8,026          | 19,392         | 9,345          |
| Deferred Tax Liabilities                             | 8              | 533            | 205            | 21             | 143            | 94             |
| <b>TOTAL LIABILITIES</b>                             | <b>296,127</b> | <b>249,915</b> | <b>244,659</b> | <b>276,447</b> | <b>308,911</b> | <b>201,110</b> |
| <b>NET ASSETS</b>                                    | <b>27,551</b>  | <b>29,631</b>  | <b>26,890</b>  | <b>27,185</b>  | <b>32,202</b>  | <b>22,686</b>  |
| <b>REPRESENTED BY:</b>                               |                |                |                |                |                |                |
| Minority Interest                                    | -              | -              | -              | -              | -              | -              |
| Share Capital  | 22,998         | 21,482         | 20,058         | 20,053         | 23,111         | 17,469         |
| Advance against Equity                               | -              | -              | -              | -              | -              | -              |
| Reserves   | 35             | 24             | 24             | 24             | -              | -              |
| Unappropriated Profit                                | 4,180          | 6,835          | 6,146          | 7,080          | 9,411          | 5,268          |
| Surplus/Deficit On Revaluation Of Assets             | 338            | 1,290          | 662            | 28             | -321           | -51            |
| <b>TOTAL</b>   | <b>27,551</b>  | <b>29,631</b>  | <b>26,890</b>  | <b>27,185</b>  | <b>32,202</b>  | <b>22,686</b>  |
| <b>OPERATING POSITION</b>                            |                |                |                |                |                |                |
| Mark-Up/ Return/Interest Earned                      | 30,264         | 19,121         | 12,514         | 11,757         | 21,886         | 18,777         |
| Mark-Up/ Return/Interest Expenses                    | 22,483         | 11,842         | 4,830          | 3,432          | 8,424          | 8,535          |
| <b>Net Mark-Up / Interest Income</b>                 | <b>7,781</b>   | <b>7,279</b>   | <b>7,684</b>   | <b>8,325</b>   | <b>13,462</b>  | <b>10,242</b>  |
| Provisions & Bad Debts Written Off Directly          | 693            | 249            | 97             | 155            | 1,078          | 1,493          |
| <b>Net Mark-Up / Interest Income After Provision</b> | <b>7,088</b>   | <b>7,030</b>   | <b>7,587</b>   | <b>8,170</b>   | <b>12,385</b>  | <b>8,749</b>   |
| Fees, Commission & Brokerage Income                  | 2,978          | 2,791          | 3,281          | 3,741          | 5,082          | 3,155          |
| Dividend Income                                      | 60             | 14             | 55             | 44             | 50             | 20             |
| Income From Dealing In Foreign Currencies            | 1,944          | 1,420          | 1,291          | 1,555          | 2,000          | 1,261          |
| Other Income   | 338            | 1,066          | 1,583          | 785            | 1,282          | 893            |
| <b>Total Non - Markup / Interest Income</b>          | <b>5,320</b>   | <b>5,291</b>   | <b>6,210</b>   | <b>6,125</b>   | <b>8,414</b>   | <b>5,329</b>   |
| Administrative Expenses                              | 6,670          | 5,686          | 6,589          | 7,063          | 9,040          | 7,725          |
| Other Expenses                                       | 465            | 19             | 114            | 14             | 198.767        | 30.583         |
| <b>Total Non-Markup/Interest Expenses</b>            | <b>7,135</b>   | <b>5,705</b>   | <b>6,703</b>   | <b>7,077</b>   | <b>9,239</b>   | <b>7,755</b>   |
| Extra ordinary/unusual Items (Income)                | -              | -              | -              | -              | -              | -              |
| Extra ordinary/unusual Items (Expense)               | 249            | -              | 23             | -              | -              | -              |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                | <b>5,024</b>   | <b>6,616</b>   | <b>7,071</b>   | <b>7,218</b>   | <b>11,559</b>  | <b>6,323</b>   |
| Taxation - Current                                   | 2,574          | 2,767          | 2,729          | 2,471          | 3,754          | 2,397          |
| - Prior Years  | (27)           | (290)          | (2)            | (1,089)        | (288)          | (179)          |
| - Deferred   | 106            | (15)           | 165            | 14             | 59             | (182)          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                      | <b>2,371</b>   | <b>4,154</b>   | <b>4,179</b>   | <b>5,822</b>   | <b>8,035</b>   | <b>4,288</b>   |
| <b>Number of Employees</b>                           | <b>3,104</b>   | <b>2,675</b>   | <b>2,640</b>   | <b>2,819</b>   | <b>10,153</b>  | <b>7,891</b>   |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Allied Bank of Pakistan Ltd. |                     |                    |                     |                    |                    |
|--|------------------------------|---------------------|--------------------|---------------------|--------------------|--------------------|
|  | 2001                         | 2002                | 2003               | 2004                | 2005               | 2006               |
| <b>ASSETS</b>  |                              |                     |                    |                     |                    |                    |
| Cash & Balances With Treasury Banks                          | 10,300,308                   | 9,990,761           | 9,443,478          | 10,842,519          | 14,742,711         | 23,039,577         |
| Balances With Other Banks                                    | 1,058,566                    | 1,481,274           | 1,761,896          | 1,477,972           | 3,292,041          | 1,705,445          |
| Lending To Financial Institutions                            | 8,642,661                    | 10,838,613          | 15,361,237         | 16,175,000          | 5,777,382          | 19,050,239         |
| Investments - Net  | 15,490,805                   | 33,591,850          | 40,734,616         | 57,321,020          | 44,926,652         | 46,953,241         |
| Advances - Net   | 54,402,663                   | 45,316,270          | 40,659,158         | 59,484,812          | 111,206,774        | 144,033,634        |
| Other Assets   | 9,699,550                    | 7,679,759           | 5,758,689          | 5,950,969           | 7,227,953          | 10,161,361         |
| Operating Fixed Assets                                       | 3,006,179                    | 2,835,338           | 2,596,133          | 2,552,174           | 4,720,662          | 6,445,111          |
| Deferred Tax Assets  | 967,706                      | 730,870             | 1,200,741          | 1,122,017           | 680,093            | 638,168            |
| <b>TOTAL ASSETS</b>  | <b>103,568,438</b>           | <b>112,464,735</b>  | <b>117,515,948</b> | <b>154,926,483</b>  | <b>192,574,268</b> | <b>252,026,776</b> |
| <b>LIABILITIES</b>   |                              |                     |                    |                     |                    |                    |
| Bills Payable  | 1,227,000                    | 1,400,057           | 1,772,730          | 2,534,363           | 2,448,620          | 2,278,007          |
| Borrowings From Financial Institution                        | 7,742,756                    | 7,483,068           | 2,565,283          | 12,538,430          | 9,693,785          | 18,410,425         |
| Deposits And Other Accounts                                  | 94,491,840                   | 103,883,345         | 114,317,442        | 126,391,752         | 161,410,268        | 206,031,324        |
| Sub-ordinated Loans  | -                            | -                   | -                  | -                   | -                  | 2,500,000          |
| Liabilities Against Assets Subject To Finance Lease          | 20,620                       | 11,324              | -                  | -                   | -                  | -                  |
| Other Liabilities  | 3,296,596                    | 3,192,622           | 2,834,969          | 3,206,094           | 4,471,948          | 5,119,267          |
| Deferred Tax Liabilities                                     | -                            | -                   | -                  | -                   | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>106,778,812</b>           | <b>115,970,416</b>  | <b>121,490,424</b> | <b>144,670,639</b>  | <b>178,024,621</b> | <b>234,339,023</b> |
| <b>NET ASSETS</b>  | <b>(3,210,374)</b>           | <b>(3,505,681)</b>  | <b>(3,974,476)</b> | <b>10,255,844</b>   | <b>14,549,647</b>  | <b>17,687,753</b>  |
| <b>REPRESENTED BY:</b>                                       |                              |                     |                    |                     |                    |                    |
| Share Capital  | 1,063,156                    | 1,063,156           | 1,063,156          | 4,404,642           | 4,488,642          | 4,488,642          |
| Share Premium  | -                            | -                   | -                  | 10,640,031          | -                  | -                  |
| Reserves   | 480,760                      | 480,760             | 557,876            | 716,562             | 5,693,484          | 6,133,209          |
| Unappropriated Profit  | (5,962,233)                  | (6,811,367)         | (6,490,139)        | (6,313,635)         | 2,731,979          | 5,607,796          |
| Surplus/Deficit On Revaluation Of Assets                     | 1,207,943                    | 1,761,770           | 894,631            | 808,244             | 1,635,542          | 1,458,106          |
| <b>TOTAL</b>   | <b>(3,210,374)</b>           | <b>(3,505,681)</b>  | <b>(3,974,476)</b> | <b>10,255,844</b>   | <b>14,549,647</b>  | <b>17,687,753</b>  |
| <b>OPERATING POSITION</b>                                    |                              |                     |                    |                     |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 8,276,836                    | 7,497,081           | 4,984,607          | 5,244,710           | 9,892,051          | 17,215,507         |
| Mark-Up/ Return/Interest Expenses                            | 5,032,465                    | 3,727,144           | 1,154,913          | 794,105             | 2,024,659          | 6,793,101          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>3,244,371</b>             | <b>3,769,937</b>    | <b>3,829,694</b>   | <b>4,450,605</b>    | <b>7,867,392</b>   | <b>10,422,406</b>  |
| Provisions & Bad Debts Written Off Directly                  | 441,722                      | 3,033,262           | 603,194            | 1,537,144           | 580,078            | 704,871            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>2,802,649</b>             | <b>736,675</b>      | <b>3,226,500</b>   | <b>2,913,461</b>    | <b>7,287,314</b>   | <b>9,717,535</b>   |
| Fees, Commission & Brokerage Income                          | 547,002                      | 463,482             | 454,784            | 1,255,153           | 1,220,362          | 1,353,888          |
| Dividend Income  | 84,610                       | 124,293             | 15,352             | 15,230              | 46,146             | 193,255            |
| Income From Dealing In Foreign Currencies                    | 297,024                      | 259,888             | 162,151            | 265,345             | 250,224            | 282,285            |
| Other Income   | 134,334                      | 624,516             | 1,510,993          | 204,446             | 422,851            | 619,640            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,062,970</b>             | <b>1,472,179</b>    | <b>2,143,280</b>   | <b>1,740,174</b>    | <b>1,939,583</b>   | <b>2,449,068</b>   |
| Administrative Expenses                                      | 4,622,260                    | 3,604,762           | 4,247,103          | 4,108,172           | 4,259,532          | 5,290,578          |
| Other Expenses   | 82,625                       | 190,796             | 275,807            | 63,761              | 133,170            | 214,931            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>4,704,885</b>             | <b>3,795,558</b>    | <b>4,522,910</b>   | <b>4,171,933</b>    | <b>4,392,702</b>   | <b>5,505,509</b>   |
| Extra ordinary/unusual Items                                 | -                            | -                   | 107,189            | -                   | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(839,266)</b>             | <b>(1,586,704)</b>  | <b>954,059</b>     | <b>481,702</b>      | <b>4,834,195</b>   | <b>6,661,094</b>   |
| Taxation - Current   | 46,699                       | 99,724              | 97,012             | 159,423             | 1,331,468          | 2,215,092          |
| - Prior Years  | -                            | 158,865             | 209,089            | 28,316              | 22,000             | -                  |
| - Deferred   | 236,100                      | (776,036)           | 262,378            | 102,190             | 390,594            | 48,752             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(1,122,065)</b>           | <b>(1,069,257)</b>  | <b>385,580</b>     | <b>191,773</b>      | <b>3,090,133</b>   | <b>4,397,250</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(1,236,001)</b>           | <b>16,223,471</b>   | <b>8,252,821</b>   | <b>4,522,580</b>    | <b>(5,893,341)</b> | <b>9,328,210</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>2,455,745</b>             | <b>(16,097,891)</b> | <b>(8,511,867)</b> | <b>(17,183,403)</b> | <b>11,663,625</b>  | <b>(4,241,331)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(11,851)</b>              | <b>(12,419)</b>     | <b>(11,874)</b>    | <b>14,176,266</b>   | <b>-</b>           | <b>1,403,346</b>   |
| <b>Number of Employees</b>                                   | <b>7,082</b>                 | <b>6,947</b>        | <b>6,859</b>       | <b>6,768</b>        | <b>8,273</b>       | <b>8,879</b>       |

Note: Revised classification was adapted vide BPRD Circular No.36 dated 10<sup>th</sup> October. 2001.

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Arif Habib Rupali Bank Ltd. |
|--|-----------------------------|
|  | 2006                        |
| <b>ASSETS</b>  |                             |
| Cash & Balances With Treasury Banks                          | 228,374                     |
| Balances With Other Banks                                    | 645,650                     |
| Lending To Financial Institutions                            | 1,079,286                   |
| Investments - Net  | 1,730,868                   |
| Advances - Net   | 1,424,369                   |
| Other Assets   | 202,758                     |
| Operating Fixed Assets                                       | 385,074                     |
| Deferred Tax Assets  | 0                           |
| <b>TOTAL ASSETS</b>  | <b>5,696,379</b>            |
| <b>LIABILITIES</b>   |                             |
| Bills Payable  | 3,899                       |
| Borrowings From Financial Institution                        | -                           |
| Deposits And Other Accounts                                  | 2,526,271                   |
| Sub-ordinated Loans  | -                           |
| Liabilities Against Assets Subject To Finance Lease          | -                           |
| Other Liabilities  | 93,328                      |
| Deferred Tax Liabilities                                     | 105                         |
| <b>TOTAL LIABILITIES</b>                                     | <b>2,623,603</b>            |
| <b>NET ASSETS</b>  | <b>3,072,776</b>            |
| <b>REPRESENTED BY:</b>                                       |                             |
| Share Capital  | 3,000,000                   |
| Reserves   | 18795                       |
| Unappropriated Profit  | 75,179                      |
| Surplus/Deficit On Revaluation Of Assets                     | -21,198                     |
| <b>TOTAL</b>   | <b>3,072,776</b>            |
| <b>OPERATING POSITION</b>                                    |                             |
| Mark-Up/ Return/Interest Earned                              | 142,802                     |
| Mark-Up/ Return/Interest Expenses                            | 23,309                      |
| <b>Net Mark-Up / Interest Income</b>                         | <b>119,493</b>              |
| Provisions & Bad Debts Written Off Directly                  | 24                          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>119,469</b>              |
| Fees, Commission & Brokerage Income                          | 468                         |
| Dividend Income  | -                           |
| Income From Dealing In Foreign Currencies                    | (76)                        |
| Other Income   | 20,822                      |
| <b>Total Non - Markup / Interest Income</b>                  | <b>21,214</b>               |
| Administrative Expenses                                      | 90,441                      |
| Other Expenses   | 213                         |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>90,654</b>               |
| Extra ordinary/unusual Items                                 |                             |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>50,029</b>               |
| Taxation - Current   | 820                         |
| - Prior Years  | -                           |
| - Deferred   | (44,765)                    |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>93,974</b>               |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(342,837)</b>            |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,568,139)</b>          |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>2,785,000</b>            |
| <b>Number of Employees</b>                                   | <b>192</b>                  |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Askari Commercial Bank Ltd. |                     |                   |                    |                    |                    |
|--|-----------------------------|---------------------|-------------------|--------------------|--------------------|--------------------|
|  | 2001                        | 2002                | 2003              | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                             |                     |                   |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 4,736,163                   | 5,301,388           | 6,678,026         | 8,762,866          | 11,766,925         | 14,879,230         |
| Balances With Other Banks                                    | 4,587,994                   | 1,304,363           | 2,650,166         | 4,847,899          | 5,550,148          | 7,333,002          |
| Lending To Financial Institutions                            | 4,111,971                   | 3,414,470           | 5,770,842         | 2,324,839          | 10,172,242         | 8,392,950          |
| Investments - Net  | 11,705,885                  | 26,759,001          | 22,104,425        | 17,239,156         | 25,708,194         | 28,625,915         |
| Advances - Net   | 23,291,367                  | 30,035,484          | 44,777,538        | 69,838,392         | 85,976,895         | 99,179,372         |
| Other Assets   | 1,823,644                   | 1,835,072           | 1,425,986         | 1,559,365          | 2,732,641          | 3,812,788          |
| Operating Fixed Assets                                       | 723,368                     | 1,663,295           | 1,979,919         | 2,595,023          | 3,192,862          | 3,810,331          |
| Deferred Tax Assets  | -                           | -                   | -                 | -                  | -                  | -                  |
| <b>TOTAL ASSETS</b>  | <b>50,980,392</b>           | <b>70,313,073</b>   | <b>85,386,902</b> | <b>107,167,540</b> | <b>145,099,907</b> | <b>166,033,588</b> |
| <b>LIABILITIES</b>   |                             |                     |                   |                    |                    |                    |
| Bills Payable  | 320,200                     | 608,481             | 973,703           | 1,227,093          | 1,315,680          | 1,839,077          |
| Borrowings From Financial Institution                        | 5,629,142                   | 11,460,934          | 15,903,055        | 13,781,555         | 10,562,338         | 14,964,087         |
| Deposits And Other Accounts                                  | 41,200,166                  | 51,731,506          | 61,656,607        | 83,318,795         | 118,794,690        | 131,839,283        |
| Sub-ordinated Loans  | -                           | -                   | -                 | 1,000,000          | 2,999,700          | 2,998,500          |
| Liabilities Against Assets Subject To Finance Lease          | 49,330                      | 54,548              | 37,350            | 14,159             | 1,459              | -                  |
| Other Liabilities  | 939,844                     | 987,575             | 962,592           | 1,282,981          | 2,045,340          | 2,603,113          |
| Deferred Tax Liabilities                                     | 262,992                     | 1,297,365           | 806,753           | 526,865            | 567,217            | 736,298            |
| <b>TOTAL LIABILITIES</b>                                     | <b>48,401,674</b>           | <b>66,140,409</b>   | <b>80,340,060</b> | <b>101,151,448</b> | <b>136,286,424</b> | <b>154,980,358</b> |
| <b>NET ASSETS</b>  | <b>2,578,718</b>            | <b>4,172,664</b>    | <b>5,046,842</b>  | <b>6,016,093</b>   | <b>8,813,483</b>   | <b>11,053,230</b>  |
| <b>REPRESENTED BY:</b>                                       |                             |                     |                   |                    |                    |                    |
| Share Capital  | 1,035,537                   | 1,087,314           | 1,141,680         | 1,255,848          | 1,507,018          | 2,004,333          |
| Reserves   | 1,521,482                   | 1,939,236           | 2,759,599         | 4,317,301          | 4,470,530          | 5,814,754          |
| Unappropriated Profit  | -                           | -                   | -                 | -                  | 1,617,597          | 1,799,979          |
| Surplus/Deficit On Revaluation Of Assets                     | 21,699                      | 1,146,114           | 1,145,563         | 442,944            | 1,218,338          | 1,434,164          |
| <b>TOTAL</b>   | <b>2,578,718</b>            | <b>4,172,664</b>    | <b>5,046,842</b>  | <b>6,016,093</b>   | <b>8,813,483</b>   | <b>11,053,230</b>  |
| <b>OPERATING POSITION</b>                                    |                             |                     |                   |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 4,250,916                   | 4,858,251           | 4,073,715         | 4,487,206          | 8,780,698          | 12,596,921         |
| Mark-Up/ Return/Interest Expenses                            | 2,902,506                   | 3,016,859           | 1,379,609         | 1,117,206          | 4,278,374          | 6,977,313          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,348,410</b>            | <b>1,841,392</b>    | <b>2,694,106</b>  | <b>3,370,000</b>   | <b>4,502,324</b>   | <b>5,619,608</b>   |
| Provisions & Bad Debts Written Off Directly                  | 282,665                     | 350,826             | 308,528           | 315,471            | 601,992            | 1,128,513          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>1,065,745</b>            | <b>1,490,566</b>    | <b>2,385,578</b>  | <b>3,054,529</b>   | <b>3,900,332</b>   | <b>4,491,095</b>   |
| Fees, Commission & Brokerage Income                          | 332,967                     | 416,946             | 524,775           | 649,988            | 838,561            | 1,013,660          |
| Dividend Income  | 11,505                      | 26,903              | 37,658            | 26,318             | 51,143             | 109,326            |
| Income From Dealing In Foreign Currencies                    | 343,986                     | 181,922             | 112,808           | 180,992            | 356,218            | 584,344            |
| Other Income   | 107,824                     | 220,200             | 278,512           | 776,230            | 306,644            | 431,924            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>796,282</b>              | <b>845,971</b>      | <b>953,753</b>    | <b>1,633,528</b>   | <b>1,552,566</b>   | <b>2,139,254</b>   |
| Administrative Expenses                                      | 852,912                     | 1,090,382           | 1,436,304         | 1,845,179          | 2,591,985          | 3,277,353          |
| Other Expenses   | 617                         | 2,133               | 1,227             | 138                | 1,832              | 6,141              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>853,529</b>              | <b>1,092,515</b>    | <b>1,437,531</b>  | <b>1,845,317</b>   | <b>2,593,817</b>   | <b>3,283,494</b>   |
| Extra ordinary/unusual Items                                 | -                           | -                   | -                 | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,008,498</b>            | <b>1,244,022</b>    | <b>1,901,800</b>  | <b>2,842,740</b>   | <b>2,859,081</b>   | <b>3,346,855</b>   |
| Taxation - Current   | 354,939                     | 436,768             | 873,639           | 876,089            | 828,774            | 983,875            |
| - Prior Years  | -                           | -                   | -                 | -                  | (188,247)          | -                  |
| - Deferred   | 103,508                     | 120,260             | (74,904)          | 43,611             | 196,558            | 113,006            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>550,051</b>              | <b>686,994</b>      | <b>1,103,065</b>  | <b>1,923,040</b>   | <b>2,021,996</b>   | <b>2,249,974</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>6,570,104</b>            | <b>9,772,149</b>    | <b>(675,373)</b>  | <b>(452,408)</b>   | <b>12,269,472</b>  | <b>8,356,026</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(3,122,268)</b>          | <b>(13,965,373)</b> | <b>3,810,196</b>  | <b>3,035,972</b>   | <b>(8,319,302)</b> | <b>(3,714,950)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(145,402)</b>            | <b>(234,817)</b>    | <b>(252,747)</b>  | <b>749,009</b>     | <b>1,736,138</b>   | <b>(225,917)</b>   |
| <b>Number of Employees</b>                                   | <b>1,281</b>                | <b>1,456</b>        | <b>1,723</b>      | <b>2,118</b>       | <b>4,533</b>       | <b>5,226</b>       |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Atlas Bank Ltd.    |                  |                   |
|--|--------------------|------------------|-------------------|
|  | 2004               | 2005             | 2006              |
| <b>ASSETS</b>  |                    |                  |                   |
| Cash & Balances With Treasury Banks                          | 50,663             | 202,970          | 601,079           |
| Balances With Other Banks                                    | 16,717             | 30,056           | 191,742           |
| Lending To Financial Institutions                            | 2,421,660          | 4,847,386        | 3,500,844         |
| Investments - Net  | 1,007,630          | 1,735,015        | 3,645,195         |
| Advances - Net   | 57,617             | 799,411          | 7,833,786         |
| Other Assets   | 85,103             | 201,529          | 946,539           |
| Operating Fixed Assets                                       | 34,896             | 126,644          | 301,401           |
| Deferred Tax Assets  | 12,544             | 8,708            | -                 |
| <b>TOTAL ASSETS</b>  | <b>3,686,830</b>   | <b>7,951,719</b> | <b>17,020,586</b> |
| <b>LIABILITIES</b>   |                    |                  |                   |
| Bills Payable  | 16,640             | 25,602           | 50,158            |
| Borrowings From Financial Institution                        | 2,179,514          | 4,096,777        | 4,025,949         |
| Deposits And Other Accounts                                  | 232,663            | 2,186,005        | 8,842,946         |
| Sub-ordinated Loans  | -                  | -                | -                 |
| Liabilities Against Assets Subject To Finance Lease          | -                  | -                | -                 |
| Other Liabilities  | 222,643            | 113,955          | 1,024,875         |
| Deferred Tax Liabilities                                     | -                  | -                | 78,368            |
| <b>TOTAL LIABILITIES</b>                                     | <b>2,651,460</b>   | <b>6,422,339</b> | <b>14,022,296</b> |
| <b>NET ASSETS</b>  | <b>1,035,370</b>   | <b>1,529,380</b> | <b>2,998,290</b>  |
| <b>REPRESENTED BY:</b>                                       |                    |                  |                   |
| Share Capital  | 1,060,000          | 1,537,000        | 3,125,916         |
| Reserves   | -                  | 758              | 2,494             |
| Unappropriated Profit  | (25,480)           | (19,273)         | (12,327)          |
| Surplus/Deficit On Revaluation Of Assets                     | 850                | 10,895           | (117,793)         |
| <b>TOTAL</b>   | <b>1,035,370</b>   | <b>1,529,380</b> | <b>2,998,290</b>  |
| <b>OPERATING POSITION *</b>                                  |                    |                  |                   |
| Mark-Up/ Return/Interest Earned                              | 70,402             | 380,135          | 892,583           |
| Mark-Up/ Return/Interest Expenses                            | 15,628             | 242,286          | 763,083           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>54,774</b>      | <b>137,849</b>   | <b>129,500</b>    |
| Provisions & Bad Debts Written Off Directly                  | (1,799)            | 2,576            | 58,195            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>56,573</b>      | <b>135,273</b>   | <b>71,305</b>     |
| Fees, Commission & Brokerage Income                          | 388                | 2,998            | 10,200            |
| Dividend Income  | -                  | 6,250            | 15,819            |
| Income From Dealing In Foreign Currencies                    | 203                | 313              | 12,253            |
| Other Income   | 397                | 1,241            | 58,316            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>988</b>         | <b>10,802</b>    | <b>96,588</b>     |
| Administrative Expenses                                      | 51,229             | 130,907          | 308,205           |
| Other Expenses   | 43,999             | 5,642            | 524               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>95,228</b>      | <b>136,549</b>   | <b>308,729</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(37,667)</b>    | <b>9,526</b>     | <b>(140,836)</b>  |
| Taxation - Current   | 357                | 1,902            | 8,217             |
| - Prior Years  | -                  | -                | (105,934)         |
| - Deferred   | (12,544)           | 3,836            | (51,801)          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(25,480)</b>    | <b>3,788</b>     | <b>8,682</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(94,155)</b>    | <b>508,473</b>   | <b>251,781</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,103,825)</b> | <b>(819,827)</b> | <b>19,122</b>     |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,017,618</b>   | <b>477,000</b>   | <b>-</b>          |
| <b>Number of Employees</b>                                   | <b>55</b>          | <b>152</b>       | <b>247</b>        |

Atlas Bank acquired the operation of Dawood Bank Ltd. w.e.f 14-2-2006

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Bank Al-Falah Ltd. |                     |                    |                    |                     |                    |
|--|--------------------|---------------------|--------------------|--------------------|---------------------|--------------------|
|  | 2001               | 2002                | 2003               | 2004               | 2005                | 2006               |
| <b>ASSETS</b>  |                    |                     |                    |                    |                     |                    |
| Cash & Balances With Treasury Banks                          | 3,885,612          | 4,540,486           | 8,423,399          | 19,708,518         | 24,798,070          | 27,859,360         |
| Balances With Other Banks                                    | 1,081,208          | 232,728             | 626,917            | 3,183,957          | 9,713,369           | 12,731,952         |
| Lending To Financial Institutions                            | 1,698,969          | 4,634,398           | 7,437,733          | -                  | 27,050,493          | 12,456,653         |
| Investments - Net  | 11,396,616         | 24,694,397          | 28,903,596         | 35,503,196         | 57,416,255          | 56,502,210         |
| Advances - Net   | 19,131,494         | 28,319,401          | 49,216,120         | 88,931,400         | 118,864,010         | 149,999,325        |
| Other Assets   | 1,180,775          | 984,847             | 1,553,108          | 3,226,959          | 3,851,529           | 5,633,051          |
| Operating Fixed Assets                                       | 1,424,883          | 1,760,774           | 2,791,626          | 4,280,504          | 6,620,067           | 10,502,990         |
| Deferred Tax Assets  | 298,538            | -                   | -                  | -                  | -                   | -                  |
| <b>TOTAL ASSETS</b>  | <b>40,098,095</b>  | <b>65,167,031</b>   | <b>98,952,499</b>  | <b>154,834,534</b> | <b>248,313,793</b>  | <b>248,313,793</b> |
| <b>LIABILITIES</b>   |                    |                     |                    |                    |                     |                    |
| Bills Payable  | 305,558            | 758,961             | 1,208,671          | 2,233,671          | 3,733,124           | 3,091,135          |
| Borrowings From Financial Institution                        | 6,709,054          | 6,037,576           | 13,127,754         | 12,723,830         | 5,844,389           | 8,394,130          |
| Deposits And Other Accounts                                  | 30,207,324         | 51,684,984          | 76,698,322         | 129,714,891        | 222,345,067         | 239,509,391        |
| Sub-ordinated Loans  | -                  | 650,000             | 649,740            | 1,899,480          | 3,223,355           | 3,222,106          |
| Liabilities Against Assets Subject To Finance Lease          | -                  | -                   | -                  | -                  | -                   | -                  |
| Other Liabilities  | 716,475            | 1,196,342           | 2,186,754          | 2,725,344          | 5,219,666           | 7,305,496          |
| Deferred Tax Liabilities                                     | -                  | 1,186,501           | 323,010            | 275,834            | 484,066             | 1,921,338          |
| <b>TOTAL LIABILITIES</b>                                     | <b>37,938,411</b>  | <b>61,514,364</b>   | <b>94,194,251</b>  | <b>149,573,050</b> | <b>240,849,667</b>  | <b>263,443,596</b> |
| <b>NET ASSETS</b>  | <b>2,159,684</b>   | <b>3,652,667</b>    | <b>4,758,248</b>   | <b>5,261,484</b>   | <b>7,464,126</b>    | <b>12,241,945</b>  |
| <b>REPRESENTED BY:</b>                                       |                    |                     |                    |                    |                     |                    |
| Share Capital  | 750,000            | 1,000,000           | 2,000,000          | 2,500,000          | 3,000,000           | 5,000,000          |
| Reserves   | 361,591            | 365,727             | 790,374            | 1,008,772          | 1,851,218           | 2,749,533          |
| Unappropriated Profit  | 249,701            | 250,050             | 963,042            | 860,300            | 1,886,845           | 2,823,072          |
| Surplus/Deficit On Revaluation Of Assets                     | 798,392            | 2,036,890           | 1,004,832          | 892,412            | 726,063             | 1,669,340          |
| <b>TOTAL</b>   | <b>2,159,684</b>   | <b>3,652,667</b>    | <b>4,758,248</b>   | <b>5,261,484</b>   | <b>7,464,126</b>    | <b>12,241,945</b>  |
| <b>OPERATING POSITION</b>                                    |                    |                     |                    |                    |                     |                    |
| Mark-Up/ Return/Interest Earned                              | 3,391,935          | 4,630,494           | 4,033,380          | 5,620,203          | 12,246,811          | 21,191,470         |
| Mark-Up/ Return/Interest Expenses                            | 2,515,074          | 3,112,313           | 2,028,577          | 2,434,459          | 7,204,992           | 15,232,886         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>876,861</b>     | <b>1,518,181</b>    | <b>2,004,803</b>   | <b>3,185,744</b>   | <b>5,041,819</b>    | <b>5,958,584</b>   |
| Provisions & Bad Debts Written Off Directly                  | (13,705)           | 55,066              | 87,509             | 372,724            | 402,810             | 699,227            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>890,566</b>     | <b>1,463,115</b>    | <b>1,917,294</b>   | <b>2,813,020</b>   | <b>4,639,009</b>    | <b>5,259,357</b>   |
| Fees, Commission & Brokerage Income                          | 147,277            | 316,368             | 399,383            | 675,868            | 1,158,747           | 1,804,998          |
| Dividend Income  | 41,910             | 62,077              | 112,017            | 52,539             | 52,014              | 37,393             |
| Income From Dealing In Foreign Currencies                    | 113,923            | 95,165              | 106,848            | 218,820            | 290,091             | 386,997            |
| Other Income   | 74,756             | 141,808             | 2,773,503          | 572,822            | 767,681             | 995,251            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>377,866</b>     | <b>615,418</b>      | <b>3,391,751</b>   | <b>1,520,049</b>   | <b>2,268,533</b>    | <b>3,224,639</b>   |
| Administrative Expenses                                      | 743,602            | 1,182,887           | 1,799,490          | 2,677,635          | 4,313,023           | 5,874,745          |
| Other Expenses   | 666                | 993                 | 3,875              | 1,700              | 31,229              | 43,306             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>744,268</b>     | <b>1,183,880</b>    | <b>1,803,365</b>   | <b>2,679,335</b>   | <b>4,344,252</b>    | <b>5,918,051</b>   |
| Extra ordinary/unusual Items                                 | -                  | -                   | -                  | -                  | -                   | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>524,164</b>     | <b>894,653</b>      | <b>3,505,680</b>   | <b>1,653,734</b>   | <b>2,563,290</b>    | <b>2,565,945</b>   |
| Taxation - Current   | 255,874            | 407,752             | 1,364,723          | 586,159            | 592,635             | 476,226            |
| - Prior Years  | -                  | (15,200)            | 22,887             | (30,000)           | 1,037               | (100,874)          |
| - Deferred   | (42,322)           | 56,422              | (5,164)            | 5,586              | 267,524             | 427,902            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>310,612</b>     | <b>445,679</b>      | <b>2,123,234</b>   | <b>1,091,989</b>   | <b>1,702,094</b>    | <b>1,762,691</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>7,174,113</b>   | <b>10,525,995</b>   | <b>12,043,077</b>  | <b>20,922,021</b>  | <b>34,877,885</b>   | <b>7,852,362</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(6,730,104)</b> | <b>(10,969,601)</b> | <b>(7,415,715)</b> | <b>(8,479,602)</b> | <b>(24,434,423)</b> | <b>(2,017,229)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(60,000)</b>    | <b>650,000</b>      | <b>(250,260)</b>   | <b>749,740</b>     | <b>1,963,475</b>    | <b>1,998,751</b>   |
| <b>Number of Employees</b>                                   | <b>959</b>         | <b>1,504</b>        | <b>2,147</b>       | <b>3,388</b>       | <b>6,269</b>        | <b>8,079</b>       |

(Contd.)



## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Bank Al- Habib Ltd. |                     |                    |                    |                    |                    |
|--|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
|  | 2001                | 2002                | 2003               | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                     |                     |                    |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 3,381,743           | 3,915,988           | 6,110,710          | 6,239,421          | 7,582,661          | 9,346,431          |
| Balances With Other Banks                                    | 1,445,033           | 409,970             | 544,554            | 4,287,685          | 1,088,891          | 1,232,902          |
| Lending To Financial Institutions                            | 1,237,399           | 847,948             | 469,626            | 2,471,000          | 3,352,747          | 6,578,800          |
| Investments - Net  | 5,663,953           | 18,831,336          | 14,109,215         | 14,413,794         | 19,757,665         | 21,023,254         |
| Advances - Net   | 15,901,919          | 23,775,283          | 35,231,514         | 47,366,953         | 55,303,779         | 70,795,961         |
| Other Assets   | 945,612             | 1,014,538           | 859,139            | 1,130,340          | 1,939,964          | 2,110,622          |
| Operating Fixed Assets                                       | 449,572             | 642,066             | 741,107            | 1,526,360          | 2,475,834          | 3,910,067          |
| Deferred Tax Assets  | -                   | -                   | -                  | -                  | -                  | -                  |
| <b>TOTAL ASSETS</b>  | <b>29,025,231</b>   | <b>49,437,129</b>   | <b>58,065,865</b>  | <b>77,435,553</b>  | <b>91,501,541</b>  | <b>114,998,037</b> |
| <b>LIABILITIES</b>   |                     |                     |                    |                    |                    |                    |
| Bills Payable  | 224,935             | 979,776             | 1,224,757          | 1,344,637          | 1,464,648          | 1,390,613          |
| Borrowings From Financial Institution                        | 1,873,705           | 10,410,362          | 6,790,674          | 7,975,185          | 6,275,868          | 10,788,554         |
| Deposits And Other Accounts                                  | 24,696,787          | 34,240,158          | 46,178,048         | 62,170,628         | 75,795,858         | 91,419,963         |
| Sub-ordinated Loans  | -                   | -                   | -                  | 1,350,000          | 1,349,460          | 2,087,920          |
| Liabilities Against Assets Subject To Finance Lease          | -                   | -                   | -                  | 138,395            | 345,011            | 708,210            |
| Other Liabilities  | 541,008             | 557,939             | 365,095            | 336,700            | 769,856            | 1,709,658          |
| Deferred Tax Liabilities                                     | -                   | 657,207             | 316,463            | 295,596            | 254,746            | 370,727            |
| <b>TOTAL LIABILITIES</b>                                     | <b>27,336,435</b>   | <b>46,845,442</b>   | <b>54,875,037</b>  | <b>73,611,141</b>  | <b>86,255,447</b>  | <b>108,475,645</b> |
| <b>NET ASSETS</b>  | <b>1,688,796</b>    | <b>2,591,687</b>    | <b>3,190,828</b>   | <b>3,824,412</b>   | <b>5,246,094</b>   | <b>6,522,392</b>   |
| <b>REPRESENTED BY:</b>                                       |                     |                     |                    |                    |                    |                    |
| Share Capital  | 721,354             | 865,625             | 1,082,031          | 1,352,539          | 2,191,112          | 2,629,334          |
| Reserves   | 809,771             | 939,906             | 1,599,008          | 1,910,091          | 1,729,514          | 2,082,561          |
| Unappropriated Profit  | 1,010               | 16,330              | 44,928             | 11,715             | 825,169            | 1,474,441          |
| Surplus/Deficit On Revaluation Of Assets                     | 156,661             | 769,826             | 464,861            | 550,067            | 500,299            | 336,056            |
| <b>TOTAL</b>   | <b>1,688,796</b>    | <b>2,591,687</b>    | <b>3,190,828</b>   | <b>3,824,412</b>   | <b>5,246,094</b>   | <b>6,522,392</b>   |
| <b>OPERATING POSITION</b>                                    |                     |                     |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 2,590,957           | 2,776,417           | 2,403,489          | 2,432,106          | 4,935,626          | 7,857,745          |
| Mark-Up/ Return/Interest Expenses                            | 1,806,662           | 1,975,633           | 1,132,333          | 962,119            | 2,143,510          | 4,078,200          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>784,295</b>      | <b>800,784</b>      | <b>1,271,156</b>   | <b>1,469,987</b>   | <b>2,792,116</b>   | <b>3,779,545</b>   |
| Provisions & Bad Debts Written Off Directly                  | 52,144              | 118,632             | 108,181            | (15,090)           | 75,330             | 20,959             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>732,151</b>      | <b>682,152</b>      | <b>1,162,975</b>   | <b>1,485,077</b>   | <b>2,716,786</b>   | <b>3,758,586</b>   |
| Fees, Commission & Brokerage Income                          | 133,183             | 248,743             | 317,687            | 390,328            | 508,744            | 576,308            |
| Dividend Income  | 6,105               | 26,385              | 25,516             | 16,234             | 38,820             | 41,717             |
| Income From Dealing In Foreign Currencies                    | 178,814             | 240,648             | 187,008            | 202,837            | 300,795            | 466,761            |
| Other Income   | 39,710              | 185,519             | 901,081            | 260,403            | 187,705            | 278,458            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>357,812</b>      | <b>701,295</b>      | <b>1,431,292</b>   | <b>869,802</b>     | <b>1,036,064</b>   | <b>1,363,244</b>   |
| Administrative Expenses                                      | 538,779             | 759,777             | 1,075,033          | 1,314,947          | 1,728,389          | 2,432,395          |
| Other Expenses   | 178                 | 3,944               | 6,242              | 753                | 2,453              | 54                 |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>538,957</b>      | <b>763,721</b>      | <b>1,081,275</b>   | <b>1,315,700</b>   | <b>1,730,842</b>   | <b>2,432,449</b>   |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>551,006</b>      | <b>619,726</b>      | <b>1,512,992</b>   | <b>1,039,179</b>   | <b>2,022,008</b>   | <b>2,689,381</b>   |
| Taxation - Current   | 305,000             | 330,000             | 589,932            | 345,064            | 685,514            | 784,202            |
| - Prior Years  | -                   | -                   | (91,488)           | 100,000            | (143,857)          | 4,840              |
| - Deferred   | -                   | -                   | 2,239              | 53,104             | 16,292             | 139,347            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>246,006</b>      | <b>289,726</b>      | <b>1,012,309</b>   | <b>541,011</b>     | <b>1,464,059</b>   | <b>1,760,992</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>5,996,474</b>    | <b>11,638,754</b>   | <b>(1,592,904)</b> | <b>3,586,611</b>   | <b>4,467,398</b>   | <b>4,203,671</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(4,392,961)</b>  | <b>(12,105,271)</b> | <b>3,923,516</b>   | <b>(1,050,586)</b> | <b>(6,257,658)</b> | <b>(2,509,434)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(30)</b>         | <b>(34,301)</b>     | <b>(1,306)</b>     | <b>1,335,817</b>   | <b>(65,294)</b>    | <b>213,544</b>     |
| <b>Number of Employees</b>                                   | <b>742</b>          | <b>1,007</b>        | <b>1,253</b>       | <b>1,462</b>       | <b>2,182</b>       | <b>2,896</b>       |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Bank Islami Ltd.<br>2006 |
|--|--------------------------|
| <b>ASSETS</b>  |                          |
| Cash & Balances With Treasury Banks                          | 338,222                  |
| Balances With Other Banks                                    | 790,709                  |
| Lending To Financial Institutions                            | 412,131                  |
| Investments - Net  | 493,008                  |
| Advances - Net   | 959,133                  |
| Other Assets   | 562,913                  |
| Operating Fixed Assets                                       | 441,428                  |
| Deferred Tax Assets  | 27,130                   |
| <b>TOTAL ASSETS</b>  | <b>4,024,674</b>         |
| <b>LIABILITIES</b>   |                          |
| Bills Payable  | 23,830                   |
| Borrowings From Financial Institution                        | 50,000                   |
| Deposits And Other Accounts                                  | 1,778,008                |
| Sub-ordinated Loans  | -                        |
| Liabilities Against Assets Subject To Finance Lease          | -                        |
| Other Liabilities  | 169,949                  |
| Deferred Tax Liabilities                                     | -                        |
| <b>TOTAL LIABILITIES</b>                                     | <b>2,021,787</b>         |
| <b>NET ASSETS</b>  | <b>2,002,887</b>         |
| <b>REPRESENTED BY:</b>                                       |                          |
| Share Capital  | 2,000,000                |
| Reserves   | -                        |
| Unappropriated Profit  | (8,354)                  |
| Surplus/Deficit On Revaluation Of Assets                     | 11,241                   |
| <b>TOTAL</b>   | <b>2,002,887</b>         |
| <b>OPERATING POSITION</b>                                    |                          |
| Mark-Up/ Return/Interest Earned                              | 100,008                  |
| Mark-Up/ Return/Interest Expenses                            | 18,665                   |
| <b>Net Mark-Up / Interest Income</b>                         | <b>81,343</b>            |
| Provisions & Bad Debts Written Off Directly                  | 1,001                    |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>80,342</b>            |
| Fees, Commission & Brokerage Income                          | 3,430                    |
| Dividend Income  | 13,569                   |
| Income From Dealing In Foreign Currencies                    | 740                      |
| Other Income   | 26,808                   |
| <b>Total Non - Markup / Interest Income</b>                  | <b>44,547</b>            |
| Administrative Expenses                                      | 145,526                  |
| Other Expenses   | 13,762                   |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>159,288</b>           |
| Extra ordinary/unusual Items                                 |                          |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(34,399)</b>          |
| Taxation - Current   | 1,021                    |
| - Prior Years  | 266                      |
| - Deferred   | (27,332)                 |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(8,354)</b>           |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(73,421)</b>          |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(486,245)</b>         |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>528,510</b>           |
| <b>Number of Employees</b>                                   | <b>236</b>               |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Crescent Commercial Bank Ltd.* |                  |                  |
|--|--------------------------------|------------------|------------------|
|  | 2004                           | 2005             | 2006             |
| <b>ASSETS</b>  |                                |                  |                  |
| Cash & Balances With Treasury Banks                          | 886,064                        | 770,792          | 782,781          |
| Balances With Other Banks                                    | 208,514                        | 179,047          | 132,037          |
| Lending To Financial Institutions                            | 531,710                        | 777,604          | 493,473          |
| Investments - Net  | 2,593,840                      | 2,160,661        | 2,153,046        |
| Advances - Net   | 4,016,547                      | 3,723,663        | 2,395,018        |
| Other Assets   | 1,124,358                      | 692,854          | 552,964          |
| Operating Fixed Assets                                       | 748,721                        | 830,732          | 846,259          |
| Deferred Tax Assets  | 483,262                        | 483,060          | 747,876          |
| <b>TOTAL ASSETS</b>  | <b>10,593,016</b>              | <b>9,618,413</b> | <b>8,103,454</b> |
| <b>LIABILITIES</b>   |                                |                  |                  |
| Bills Payable  | 168,302                        | 56,905           | 50,626           |
| Borrowings From Financial Institution                        | 1,946,465                      | 1,258,931        | 442,469          |
| Deposits And Other Accounts                                  | 5,092,863                      | 5,984,646        | 5,577,641        |
| Sub-ordinated Loans  | -                              | -                | -                |
| Liabilities Against Assets Subject To Finance Lease          | 39,096                         | 14,847           | 7,231            |
| Other Liabilities  | 1,003,622                      | 670,804          | 521,908          |
| Deferred Tax Liabilities                                     | -                              | -                | -                |
| <b>TOTAL LIABILITIES</b>                                     | <b>8,250,348</b>               | <b>7,986,133</b> | <b>6,599,875</b> |
| <b>NET ASSETS</b>  | <b>2,342,668</b>               | <b>1,632,280</b> | <b>1,503,579</b> |
| <b>REPRESENTED BY:</b>                                       |                                |                  |                  |
| Share Capital  | 2,215,613                      | 2,215,613        | 2,769,517        |
| Reserves   | 136,426                        | 136,426          | 43,080           |
| Unappropriated Profit  | 1,311                          | (740,829)        | (1,256,269)      |
| Surplus/Deficit On Revaluation Of Assets                     | (10,682)                       | 21,070           | (52,749)         |
| <b>TOTAL</b>   | <b>2,342,668</b>               | <b>1,632,280</b> | <b>1,503,579</b> |
| <b>OPERATING POSITION</b>                                    |                                |                  |                  |
| Mark-Up/ Return/Interest Earned                              | 233,517                        | 468,900          | 483,218          |
| Mark-Up/ Return/Interest Expenses                            | 136,075                        | 402,958          | 551,936          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>97,442</b>                  | <b>65,942</b>    | <b>(68,718)</b>  |
| Provisions & Bad Debts Written Off Directly                  | 74,270                         | 395,299          | 135,222          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>23,172</b>                  | <b>(329,357)</b> | <b>(203,940)</b> |
| Fees, Commission & Brokerage Income                          | 35,660                         | 73,939           | 15,687           |
| Dividend Income  | 30,482                         | 20,990           | 25,376           |
| Income From Dealing In Foreign Currencies                    | 9,023                          | 1,759            | 5,556            |
| Other Income   | 40,721                         | 20,515           | 37,666           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>115,886</b>                 | <b>117,203</b>   | <b>84,285</b>    |
| Administrative Expenses                                      | 221,841                        | 492,659          | 647,114          |
| Other Expenses   | 985                            | 17773            | 81,576           |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>222,826</b>                 | <b>510,432</b>   | <b>728,690</b>   |
| Extra ordinary/unusual Items                                 | -                              | 17,215           | 21,151           |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(83,768)</b>                | <b>(739,801)</b> | <b>(869,496)</b> |
| Taxation - Current   | 3,500                          | 4,500            | 5,000            |
| - Prior Years  | -                              | -                | (5,710)          |
| - Deferred   | -                              | -                | (260,000)        |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(87,268)</b>                | <b>(744,301)</b> | <b>(608,786)</b> |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,004,242</b>               | <b>(250,328)</b> | <b>(333,326)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,673,080)</b>             | <b>134,570</b>   | <b>(247,105)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>614,709</b>                 | <b>(28,981)</b>  | <b>545,410</b>   |
| <b>Number of Employees</b>                                   | <b>334</b>                     | <b>495</b>       | <b>709</b>       |

\* Mashreq Bank Pakistan Ltd. was renamed as Crescent Commercial Bank Ltd w.e.f 31<sup>st</sup> March 2004

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Dubai Islami Bank Pakistan Ltd.<br>2006 |
|--|---|
| <b>ASSETS</b>  |   |
| Cash & Balances With Treasury Banks                          | 719,833                                 |
| Balances With Other Banks                                    | 199,360                                 |
| Lending To Financial Institutions                            | 1,502,000                               |
| Investments - Net  | 832,925                                 |
| Advances - Net   | 3,273,957                               |
| Other Assets   | 1,022,148                               |
| Operating Fixed Assets                                       | 661,529                                 |
| Deferred Tax Assets  | 222,528                                 |
| <b>TOTAL ASSETS</b>  | <b>8,434,280</b>                        |
| <b>LIABILITIES</b>   |   |
| Bills Payable  | 283,529                                 |
| Borrowings From Financial Institution                        | -                                       |
| Deposits And Other Accounts                                  | 4,322,621                               |
| Sub-ordinated Loans  | -                                       |
| Liabilities Against Assets Subject To Finance Lease          | -                                       |
| Other Liabilities  | 297,699                                 |
| Deferred Tax Liabilities                                     | -                                       |
| <b>TOTAL LIABILITIES</b>                                     | <b>4,903,849</b>                        |
| <b>NET ASSETS</b>  | <b>3,530,431</b>                        |
| <b>REPRESENTED BY:</b>                                       |   |
| Share Capital  | 3,917,480                               |
| Advance against Equity                                       | 18                                      |
| Reserves   | -                                       |
| Unappropriated Profit  | (411,502)                               |
| Surplus/Deficit On Revaluation Of Assets                     | -                                       |
| <b>TOTAL</b>   | <b>3,530,431</b>                        |
| <b>OPERATING POSITION</b>                                    |   |
| Mark-Up/ Return/Interest Earned                              | 156,811                                 |
| Mark-Up/ Return/Interest Expenses                            | 30,310                                  |
| <b>Net Mark-Up / Interest Income</b>                         | <b>126,501</b>                          |
| Provisions & Bad Debts Written Off Directly                  | -                                       |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>126,501</b>                          |
| Fees, Commission & Brokerage Income                          | 25,118                                  |
| Dividend Income  | -                                       |
| Income From Dealing In Foreign Currencies                    | 8,627                                   |
| Other Income   | 202                                     |
| <b>Total Non - Markup / Interest Income</b>                  | <b>33,947</b>                           |
| Administrative Expenses                                      | 764,021                                 |
| Other Expenses   | 29,508                                  |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>793,529</b>                          |
| Extra ordinary/unusual Items                                 | -                                       |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(633,081)</b>                        |
| Taxation - Current   | 949                                     |
| - Prior Years  | 0                                       |
| - Deferred   | (222,528)                               |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(411,502)</b>                        |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(763,727)</b>                        |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,377,152)</b>                      |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>3,432,039</b>                        |
| <b>Number of Employees</b>                                   | <b>570</b>                              |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Faysal Bank Ltd.  |                    |                    |                    |                    |                    |
|--|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | 2001              | 2002               | 2003               | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                   |                    |                    |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 7,058,207         | 1,850,394          | 2,866,278          | 5,048,395          | 6,696,714          | 7,207,998          |
| Balances With Other Banks                                    | 1,112,226         | 285,035            | 648,660            | 3,564,030          | 2,045,887          | 2,883,040          |
| Lending To Financial Institutions                            | 2,340,960         | 2,986,480          | 872,132            | 4,417,378          | 10,742,841         | 4,608,205          |
| Investments - Net  | 4,273,790         | 6,841,907          | 11,424,750         | 11,502,805         | 24,411,644         | 22,525,358         |
| Advances - Net   | 24,023,186        | 21,934,701         | 29,419,974         | 51,373,254         | 62,323,508         | 74,468,644         |
| Other Assets   | 2,202,833         | 1,802,249          | 1,183,315          | 1,473,952          | 2,334,577          | 1,537,764          |
| Operating Fixed Assets                                       | 378,491           | 685,924            | 1,030,352          | 1,158,407          | 1,726,086          | 2,239,392          |
| Deferred Tax Assets  | 507,990           | 284,618            | 160,936            | -                  | -                  | -                  |
| <b>TOTAL ASSETS</b>  | <b>41,897,683</b> | <b>36,671,308</b>  | <b>47,606,397</b>  | <b>78,538,221</b>  | <b>110,281,257</b> | <b>115,470,401</b> |
| <b>LIABILITIES</b>   |                   |                    |                    |                    |                    |                    |
| Bills Payable  | 97,336            | 273,510            | 430,862            | 905,637            | 1,193,309          | 4,516,125          |
| Borrowings From Financial Institution                        | 4,597,904         | 5,344,308          | 6,529,810          | 8,478,048          | 15,295,730         | 14,965,037         |
| Deposits And Other Accounts                                  | 31,860,364        | 24,554,476         | 31,332,172         | 56,460,329         | 74,736,717         | 74,413,641         |
| Sub-ordinated Loans  | -                 | -                  | -                  | -                  | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                 | -                  | 16,404             | 18,434             | 22,549             | 14,664             |
| Other Liabilities  | 1,511,248         | 1,235,026          | 1,318,437          | 2,294,899          | 3,504,206          | 5,924,440          |
| Deferred Tax Liabilities                                     | -                 | -                  | -                  | 166,442            | 1,268,307          | 1,839,860          |
| <b>TOTAL LIABILITIES</b>                                     | <b>38,066,852</b> | <b>31,407,320</b>  | <b>39,627,685</b>  | <b>68,323,789</b>  | <b>96,020,818</b>  | <b>101,673,767</b> |
| <b>NET ASSETS</b>  | <b>3,830,831</b>  | <b>5,263,988</b>   | <b>7,978,712</b>   | <b>10,214,432</b>  | <b>14,260,439</b>  | <b>13,796,634</b>  |
| <b>REPRESENTED BY:</b>                                       |                   |                    |                    |                    |                    |                    |
| Share Capital  | 2,491,250         | 2,647,850          | 2,647,850          | 2,912,635          | 3,684,484          | 4,237,157          |
| Reserves   | 1,316,099         | 1,447,379          | 2,115,989          | 2,259,101          | 2,516,211          | 3,079,527          |
| Unappropriated Profit  | 106,861           | 25,245             | 846,016            | 1,079,492          | 1,911,246          | 1,815,643          |
| Surplus/Deficit On Revaluation Of Assets                     | (83,379)          | 1,143,514          | 2,368,857          | 3,963,204          | 6,148,498          | 4,664,307          |
| <b>TOTAL</b>   | <b>3,830,831</b>  | <b>5,263,988</b>   | <b>7,978,712</b>   | <b>10,214,432</b>  | <b>14,260,439</b>  | <b>13,796,634</b>  |
| <b>OPERATING POSITION</b>                                    |                   |                    |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 4,754,347         | 3,046,246          | 2,074,611          | 2,753,451          | 6,338,051          | 9,728,046          |
| Mark-Up/ Return/Interest Expenses                            | 3,863,731         | 2,167,670          | 946,485            | 1,118,118          | 3,311,567          | 6,089,255          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>890,616</b>    | <b>878,576</b>     | <b>1,128,126</b>   | <b>1,635,333</b>   | <b>3,026,484</b>   | <b>3,638,791</b>   |
|  | (61,310)          | (21,339)           | 248,278            | 123,526            |                    |                    |
| Provisions & Bad Debts Written Off Directly                  |                   |                    |                    |                    | (309,841)          | 622,399            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>829,306</b>    | <b>899,915</b>     | <b>879,848</b>     | <b>1,511,807</b>   | <b>3,336,325</b>   | <b>3,016,392</b>   |
| Fees, Commission & Brokerage Income                          | 242,308           | 205,300            | 251,189            | 397,064            | 581,854            | 603,667            |
| Dividend Income  | 208,480           | 391,350            | 763,697            | 697,499            | 776,914            | 1,249,522          |
| Income From Dealing In Foreign Currencies                    | 208,812           | 177,752            | 107,473            | 162,444            | 95,451             | 120,992            |
| Other Income   | 124               | 202,714            | 1,591,496          | 574,478            | 609,042            | 779,208            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>659,724</b>    | <b>977,116</b>     | <b>2,713,855</b>   | <b>1,831,485</b>   | <b>2,063,261</b>   | <b>2,753,389</b>   |
| Administrative Expenses                                      | 534,128           | 619,134            | 834,754            | 1,134,672          | 1,428,499          | 1,866,584          |
| Other Expenses   | 45                | 3,323              | 13,677             | 1,150              | 2,220              | 32,857             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>534,173</b>    | <b>622,457</b>     | <b>848,431</b>     | <b>1,135,822</b>   | <b>1,430,719</b>   | <b>1,899,441</b>   |
| Extra ordinary/unusual Items                                 | 30,000            | -                  | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>924,857</b>    | <b>1,254,574</b>   | <b>2,745,272</b>   | <b>2,207,470</b>   | <b>3,968,867</b>   | <b>3,870,340</b>   |
| Taxation - Current   | 85,004            | 310,000            | 347,889            | 517,588            | 689,204            | 383,442            |
| - Prior Years  | (65,250)          | 64,803             | 106,443            | (420,394)          | (923,159)          | 93,118             |
| - Deferred   | 495,123           | 223,372            | 139,596            | 356,806            | 1,133,365          | 577,208            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>409,980</b>    | <b>656,399</b>     | <b>2,151,344</b>   | <b>1,753,470</b>   | <b>3,069,457</b>   | <b>2,816,572</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>4,255,824</b>  | <b>(4,920,276)</b> | <b>5,453,345</b>   | <b>4,419,018</b>   | <b>10,470,807</b>  | <b>11,732</b>      |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(75,520)</b>   | <b>(934,530)</b>   | <b>(2,988,385)</b> | <b>1,737,722</b>   | <b>(9,084,668)</b> | <b>2,907,719</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(54)</b>       | <b>(180,198)</b>   | <b>(1,088,841)</b> | <b>(1,107,835)</b> | <b>(1,200,936)</b> | <b>(1,791,019)</b> |
| <b>Number of Employees</b>                                   | <b>303</b>        | <b>461</b>         | <b>722</b>         | <b>899</b>         | <b>1,530</b>       | <b>2,069</b>       |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

| Financial Position   | Federal Bank for Co-operatives* |
|--|---------------------------------|
|  | 2001                            |
| <b>ASSETS</b>  |                                 |
| Cash & Balances With Treasury Banks                          | 307,140                         |
| Balances With Other Banks                                    | 112,544                         |
| Lending To Financial Institutions                            | -                               |
| Investments - Net  | 148,130                         |
| Advances - Net   | 4,282,090                       |
| Other Assets   | 270,905                         |
| Operating Fixed Assets                                       | 63,272                          |
| Deferred Tax Assets  | -                               |
| <b>TOTAL ASSETS</b>  | <b>5,184,081</b>                |
| <b>LIABILITIES</b>   |                                 |
| Bills Payable  | -                               |
| Borrowings From Financial Institution                        | 4,369,153                       |
| Deposits And Other Accounts                                  | 161,791                         |
| Sub-ordinated Loans  | -                               |
| Liabilities Against Assets Subject To Finance Lease          | -                               |
| Other Liabilities  | 112,905                         |
| Deferred Tax Liabilities                                     | -                               |
| <b>TOTAL LIABILITIES</b>                                     | <b>4,643,849</b>                |
| <b>NET ASSETS</b>  | <b>540,232</b>                  |
| <b>REPRESENTED BY:</b>                                       |                                 |
| Share Capital  | 200,000                         |
| Reserves   | 340,232                         |
| Unappropriated Profit  | -                               |
| Surplus/Deficit On Revaluation Of Assets                     | -                               |
| <b>TOTAL</b>   | <b>540,232</b>                  |
| <b>OPERATING POSITION</b>                                    |                                 |
| Mark-Up/ Return/Interest Earned                              | 113,397                         |
| Mark-Up/ Return/Interest Expenses                            | 31,611                          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>81,786</b>                   |
| Provisions & Bad Debts Written Off Directly                  | -                               |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>81,786</b>                   |
| Fees, Commission & Brokerage Income                          | -                               |
| Dividend Income  | -                               |
| Income From Dealing In Foreign Currencies                    | -                               |
| Other Income   | 3,087                           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>3,087</b>                    |
| Administrative Expenses                                      | 132,008                         |
| Other Expenses   | -                               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>132,008</b>                  |
| Extra ordinary/unusual Items                                 | -                               |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(47,135)</b>                 |
| Taxation - Current   | 582                             |
| - Prior Years  | -                               |
| - Deferred   | -                               |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(47,717)</b>                 |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>884,175</b>                  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(2,227)</b>                  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(668,477)</b>                |
| <b>Number of Employees</b>                                   | <b>72</b>                       |

\* Liquidated w.e.f 31-10-2002

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | First Women Bank Ltd. |                    |                  |                    |                    |                    |
|--|-----------------------|--------------------|------------------|--------------------|--------------------|--------------------|
|  | 2001                  | 2002               | 2003             | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                       |                    |                  |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 472,977               | 537,619            | 573,601          | 567,548            | 726,003            | 705,703            |
| Balances With Other Banks                                    | 104,165               | 155,301            | 190,883          | 215,845            | 295,110            | 301,056            |
| Lending To Financial Institutions                            | 2,840,000             | 890,000            | 2,218,443        | 3,263,159          | 1,313,119          | 1,431,628          |
| Investments - Net  | 2,444,908             | 5,495,978          | 5,264,524        | 3,684,852          | 5,378,387          | 3,137,533          |
| Advances - Net   | 806,184               | 842,125            | 1,277,788        | 1,649,124          | 2,462,098          | 3,066,249          |
| Other Assets   | 498,500               | 241,148            | 143,093          | 170,378            | 231,722            | 189,637            |
| Operating Fixed Assets                                       | 53,457                | 50,810             | 75,242           | 81,621             | 79,955             | 153,060            |
| Deferred Tax Assets  | 14,379                | -                  | -                | 14,015             | 16,840             | 4,536              |
| <b>TOTAL ASSETS</b>  | <b>7,234,570</b>      | <b>8,212,981</b>   | <b>9,743,574</b> | <b>9,646,542</b>   | <b>10,503,234</b>  | <b>8,989,402</b>   |
| <b>LIABILITIES</b>   |                       |                    |                  |                    |                    |                    |
| Bills Payable  | 32,014                | 53,857             | 107,737          | 71,573             | 67,406             | 62,057             |
| Borrowings From Financial Institution                        | 497,779               | 495,127            | 640,085          | 213,150            | 846,150            | 931,520            |
| Deposits And Other Accounts                                  | 6,167,222             | 6,580,472          | 8,125,797        | 8,689,749          | 8,716,185          | 6,965,378          |
| Sub-ordinated Loans  | -                     | -                  | -                | -                  | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                     | -                  | -                | -                  | -                  | -                  |
| Other Liabilities  | 187,459               | 154,611            | 114,748          | 81,880             | 146,804            | 95,815             |
| Deferred Tax Liabilities                                     | -                     | 282,569            | 126,033          | -                  | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>6,884,474</b>      | <b>7,566,636</b>   | <b>9,114,400</b> | <b>9,056,352</b>   | <b>9,776,545</b>   | <b>8,054,770</b>   |
| <b>NET ASSETS</b>  | <b>350,096</b>        | <b>646,345</b>     | <b>629,174</b>   | <b>590,190</b>     | <b>726,689</b>     | <b>934,632</b>     |
| <b>REPRESENTED BY:</b>                                       |                       |                    |                  |                    |                    |                    |
| Share Capital  | 200,000               | 200,000            | 200,000          | 283,650            | 283,650            | 283,650            |
| Reserves   | 49,795                | 58,876             | 130,992          | 115,857            | 142,577            | 175,759            |
| Unappropriated Profit  | (58,049)              | (19,619)           | 69,134           | 168,883            | 276,054            | 409,070            |
| Surplus/Deficit On Revaluation Of Assets                     | 158,350               | 407,088            | 229,048          | 21,800             | 24,408             | 66,153             |
| <b>TOTAL</b>   | <b>350,096</b>        | <b>646,345</b>     | <b>629,174</b>   | <b>590,190</b>     | <b>726,689</b>     | <b>934,632</b>     |
| <b>OPERATING POSITION</b>                                    |                       |                    |                  |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 576,237               | 629,567            | 509,931          | 460,229            | 654,579            | 722,410            |
| Mark-Up/ Return/Interest Expenses                            | 334,145               | 351,757            | 175,482          | 112,466            | 217,744            | 237,905            |
| <b>Net Mark-Up / Interest Income</b>                         | <b>242,092</b>        | <b>277,810</b>     | <b>334,449</b>   | <b>347,763</b>     | <b>436,835</b>     | <b>484,505</b>     |
| Provisions & Bad Debts Written Off Directly                  | 7,444                 | 3,545              | 429              | 3,613              | 12,633             | 5,583              |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>234,648</b>        | <b>274,265</b>     | <b>334,020</b>   | <b>344,150</b>     | <b>424,202</b>     | <b>478,922</b>     |
| Fees, Commission & Brokerage Income                          | 12,340                | 17,557             | 17,422           | 26,375             | 28,061             | 35,391             |
| Dividend Income  | 281                   | 83                 | 545              | 669                | 4,721              | 5,784              |
| Income From Dealing In Foreign Currencies                    | 727                   | 2,264              | 955              | 1,765              | 1,695              | 4,073              |
| Other Income   | 11,318                | 13,702             | 125,653          | 60,027             | 19,848             | 16,626             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>24,666</b>         | <b>33,606</b>      | <b>144,575</b>   | <b>88,836</b>      | <b>54,325</b>      | <b>61,874</b>      |
| Administrative Expenses                                      | 139,077               | 169,417            | 208,197          | 220,166            | 255,676            | 284,219            |
| Other Expenses   | 4,710                 | 3,670              | 767              | 2,111              | 2,231              | 93                 |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>143,787</b>        | <b>173,087</b>     | <b>208,964</b>   | <b>222,277</b>     | <b>257,907</b>     | <b>284,312</b>     |
| Extra ordinary/unusual Items                                 | -                     | -                  | -                | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>115,527</b>        | <b>134,784</b>     | <b>269,631</b>   | <b>210,709</b>     | <b>220,620</b>     | <b>256,484</b>     |
| Taxation - Current   | 14,750                | 67,569             | 106,950          | 84,844             | 86,841             | 89,067             |
| - Prior Years  | -                     | 29,330             | -                | 1,541              | 2,536              | 2,536              |
| - Deferred   | (379)                 | (7,522)            | 2,102            | -                  | (2,358)            | (1,029)            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>101,156</b>        | <b>45,407</b>      | <b>160,579</b>   | <b>124,324</b>     | <b>133,601</b>     | <b>165,910</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,845,082</b>      | <b>2,615,315</b>   | <b>208,845</b>   | <b>(1,237,855)</b> | <b>1,932,400</b>   | <b>(2,228,763)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,549,532)</b>    | <b>(2,499,537)</b> | <b>(137,281)</b> | <b>1,213,114</b>   | <b>(1,695,020)</b> | <b>2,214,409</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>              | <b>-</b>           | <b>-</b>         | <b>43,650</b>      | <b>-</b>           | <b>-</b>           |
| <b>Number of Employees</b>                                   | <b>484</b>            | <b>496</b>         | <b>524</b>       | <b>507</b>         | <b>513</b>         | <b>531</b>         |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Habib Bank Ltd.    |                    |                    |                    |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | 2001               | 2002               | 2003               | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                    |                    |                    |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 27,669,276         | 27,473,044         | 27,639,313         | 31,970,302         | 33,014,694         | 46,244,803         |
| Balances With Other Banks                                    | 25,087,525         | 26,870,767         | 20,312,646         | 33,419,120         | 23,304,315         | 23,532,165         |
| Lending To Financial Institutions                            | 22,843,841         | 10,001,123         | 22,595,488         | 3,755,039          | 12,272,248         | 6,550,128          |
| Investments - Net  | 57,792,325         | 142,877,930        | 158,870,811        | 134,522,944        | 102,984,482        | 119,128,687        |
| Advances - Net   | 167,225,401        | 167,523,299        | 183,654,042        | 259,089,466        | 307,602,748        | 335,985,458        |
| Other Assets   | 21,256,518         | 18,138,213         | 11,523,641         | 11,919,594         | 14,265,234         | 17,447,808         |
| Operating Fixed Assets                                       | 5,874,422          | 7,184,623          | 7,111,940          | 11,110,724         | 11,046,166         | 11,802,870         |
| Deferred Tax Assets  | 6,001,297          | 2,967,570          | 3,224,049          | 1,978,144          | 1,577,875          | 2,223,845          |
| <b>TOTAL ASSETS</b>  | <b>333,750,605</b> | <b>403,036,569</b> | <b>434,931,930</b> | <b>487,765,333</b> | <b>506,067,762</b> | <b>562,915,764</b> |
| <b>LIABILITIES</b>   |                    |                    |                    |                    |                    |                    |
| Bills Payable  | 5,419,260          | 5,834,673          | 6,258,226          | 7,601,766          | 5,694,018          | 5,577,429          |
| Borrowings From Financial Institution                        | 23,443,322         | 38,045,541         | 31,610,200         | 29,346,284         | 30,160,501         | 49,980,794         |
| Deposits And Other Accounts                                  | 283,444,680        | 328,182,054        | 360,648,228        | 404,629,059        | 416,603,030        | 439,724,335        |
| Sub-ordinated Loans  | -                  | -                  | -                  | -                  | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                  | -                  | -                  | -                  | -                  | -                  |
| Other Liabilities  | 8,629,175          | 11,267,376         | 12,697,392         | 14,162,888         | 13,879,346         | 14,521,645         |
| Deferred Tax Liabilities                                     | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>320,936,437</b> | <b>383,329,644</b> | <b>411,214,046</b> | <b>455,739,997</b> | <b>466,336,895</b> | <b>509,804,203</b> |
| <b>NET ASSETS</b>  | <b>12,814,168</b>  | <b>19,706,925</b>  | <b>23,717,884</b>  | <b>32,025,336</b>  | <b>39,730,867</b>  | <b>53,111,561</b>  |
| <b>REPRESENTED BY:</b>                                       |                    |                    |                    |                    |                    |                    |
| Minority Interest  | 203,520            | 208,675            | 233,010            | 835,390            | -                  | -                  |
| Share Capital  | 20,178,495         | 20,178,495         | 20,178,495         | 6,900,000          | 6,900,000          | 6,900,000          |
| Reserves   | 985,942            | 1,027,348          | 1,635,407          | 2,645,730          | 15,400,087         | 16,817,472         |
| Unappropriated Profit  | (11,662,155)       | (8,931,643)        | (5,045,153)        | 13,559,089         | 9,822,330          | 22,047,700         |
| Surplus/Deficit On Revaluation Of Assets                     | 3,108,366          | 7,224,050          | 6,716,125          | 8,085,127          | 7,608,450          | 7,346,389          |
| <b>TOTAL</b>   | <b>12,814,168</b>  | <b>19,706,925</b>  | <b>23,717,884</b>  | <b>32,025,336</b>  | <b>39,730,867</b>  | <b>53,111,561</b>  |
| <b>OPERATING POSITION</b>                                    |                    |                    |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 26,738,446         | 23,956,114         | 19,049,914         | 18,198,725         | 31,041,863         | 42,152,520         |
| Mark-Up/ Return/Interest Expenses                            | 15,434,544         | 11,580,431         | 5,446,340          | 4,472,138          | 6,740,860          | 12,504,236         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>11,303,902</b>  | <b>12,375,683</b>  | <b>13,603,574</b>  | <b>13,726,587</b>  | <b>24,301,003</b>  | <b>29,648,284</b>  |
| Provisions & Bad Debts Written Off Directly                  | 2,636,707          | 2,512,207          | 5,484,744          | 2,307,685          | 302,2937           | 2,801,958          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>8,667,195</b>   | <b>9,863,476</b>   | <b>8,118,830</b>   | <b>11,418,902</b>  | <b>21,278,066</b>  | <b>26,846,326</b>  |
| Fees, Commission & Brokerage Income                          | 1,827,685          | 2,096,871          | 2,044,657          | 2,510,433          | 2,721,738          | 3,608,127          |
| Dividend Income  | 1,099,947          | 1,795,385          | 561,995            | 4,235,574          | 1,389,000          | 3,266,086          |
| Income From Dealing In Foreign Currencies                    | 1,453,522          | 1,144,350          | 1,069,192          | 1,095,789          | 1,323,063          | 1,097,887          |
| Other Income   | 1,102,845          | 1,151,751          | 4,084,198          | 2,020,506          | 1,740,141          | 2,174,369          |
| <b>Total Non - Markup / Interest Income</b>                  | <b>5,483,999</b>   | <b>6,188,357</b>   | <b>7,760,042</b>   | <b>9,862,302</b>   | <b>7,173,942</b>   | <b>10,146,469</b>  |
| Administrative Expenses                                      | 11,724,443         | 11,807,129         | 9,782,136          | 13,781,291         | 13,369,154         | 14,588,814         |
| Other Expenses   | 85,277             | (58,481)           | 339,986            | 252,473            | 317,515            | 177,408            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>11,809,720</b>  | <b>11,748,648</b>  | <b>10,122,122</b>  | <b>14,033,764</b>  | <b>13,686,669</b>  | <b>14,766,222</b>  |
| Extra ordinary/unusual Items                                 | 117,244            | 215,159            | 287,582            | -                  | 1,602,401          | 1,723,771          |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>2,224,230</b>   | <b>4,088,026</b>   | <b>5,469,168</b>   | <b>7,247,440</b>   | <b>13,162,938</b>  | <b>20,502,802</b>  |
| Taxation - Current   | 1,111,826          | 842,631            | 488,750            | 398,152            | 4,035,139          | 7,014,251          |
| - Prior Years  | 62                 | -                  | (629)              | 15,341             | (50,540)           | (61,738)           |
| - Deferred   | -                  | 1,211,435          | 963,390            | 1,070,543          | 262,168            | (725,836)          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>1,112,342</b>   | <b>2,033,960</b>   | <b>4,017,657</b>   | <b>5,763,404</b>   | <b>8,916,171</b>   | <b>14,276,125</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>16,237,324</b>  | <b>4,115,210</b>   | <b>(3,474,179)</b> | <b>11,468,091</b>  | <b>811,538</b>     | <b>15,490,934</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(825,950)</b>   | <b>(2,518,738)</b> | <b>(3,469,929)</b> | <b>5,066,924</b>   | <b>(87,246)</b>    | <b>(1,340,680)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>206,930</b>     | <b>-</b>           | <b>552,256</b>     | <b>-</b>           | <b>(345,000)</b>   | <b>(692,295)</b>   |
| <b>Number of Employees</b>                                   | <b>19,352</b>      | <b>19,005</b>      | <b>18,800</b>      | <b>18,625</b>      | <b>16,228</b>      | <b>14,488</b>      |

(Contd.)



## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Habib Metropolitan Bank Ltd |
|--|-----------------------------|
|  | 2006                        |
| <b>ASSETS</b>  |                             |
| Cash & Balances With Treasury Banks                          | 11,348,162                  |
| Balances With Other Banks                                    | 6,296,564                   |
| Lending To Financial Institutions                            | 5,447,110                   |
| Investments – Net  | 39,555,569                  |
| Advances – Net   | 83,324,059                  |
| Other Assets   | 2,047,809                   |
| Operating Fixed Assets                                       | 649,122                     |
| Deferred Tax Assets  | -                           |
| <b>TOTAL ASSETS</b>  | <b>148,668,395</b>          |
| <b>LIABILITIES</b>   |                             |
| Bills Payable  | 1,619,796                   |
| Borrowings From Financial Institution                        | 29,518,458                  |
| Deposits And Other Accounts                                  | 102,492,712                 |
| Sub-ordinated Loans  | -                           |
| Liabilities Against Assets Subject To Finance Lease          | -                           |
| Other Liabilities  | 3,992,514                   |
| Deferred Tax Liabilities                                     | 176,803                     |
| <b>TOTAL LIABILITIES</b>                                     | <b>137,800,283</b>          |
| <b>NET ASSETS</b>  | <b>10,868,112</b>           |
| <b>REPRESENTED BY:</b>                                       |                             |
| Share Capital  | 3,005,000                   |
| Reserves   | 5,824,936                   |
| Unappropriated Profit  | 1,835,302                   |
| Surplus/Deficit On Revaluation Of Assets                     | 202,874                     |
| <b>TOTAL</b>   | <b>10,868,112</b>           |
| <b>OPERATING POSITION</b>                                    |                             |
| Mark-Up/ Return/Interest Earned                              | 7,289,123                   |
| Mark-Up/ Return/Interest Expenses                            | 4,416,477                   |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,872,646</b>            |
| Provisions & Bad Debts Written Off Directly                  | 108,381                     |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>2,764,265</b>            |
| Fees, Commission & Brokerage Income                          | 580,825                     |
| Dividend Income  | 41,524                      |
| Income From Dealing In Foreign Currencies                    | 673,263                     |
| Other Income   | 433,019                     |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,728,631</b>            |
| Administrative Expenses                                      | 1,348,921                   |
| Other Expenses   | 1,177                       |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,350,098</b>            |
| Extra ordinary/unusual Items                                 |                             |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>3,142,798</b>            |
| Taxation - Current   | 1,040,000                   |
| - Prior Years  | 33,448                      |
| - Deferred   | -26,539                     |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>2,095,889</b>            |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>6,764,400</b>            |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(7,508,058)</b>          |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(2)</b>                  |
| <b>Number of Employees</b>                                   | <b>1,143</b>                |

After the merger of Metropolitan Bank Ltd and Habib Bank AG Zurich, Habib Metropolitan Bank Ltd. was established  
w.e.f 16-10-2006

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

| Financial Position   | Industrial Development Bank of Pakistan |                     |                     |                     |                     |                     |
|--|---|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | 2001                                    | 2002                | 2003                | 2004                | 2005                | 2006                |
| <b>ASSETS</b>  |   |                     |                     |                     |                     |                     |
| Cash & Balances With Treasury Banks                          | 861,539                                 | 1,145,507           | 884,152             | 991,498             | 285,989             | 293,520             |
| Balances With Other Banks                                    | 134,876                                 | 132,150             | 31,609              | 37,205              | 22,429              | 21,161              |
| Lending To Financial Institutions                            | 955,000                                 | 675,000             | 1,299,784           | 76,000              | -                   | -                   |
| Investments - Net  | 2,397,268                               | 2,715,947           | 3,659,649           | 3,501,096           | 3,209,910           | 4,873,437           |
| Advances - Net   | 10,208,434                              | 9,345,739           | 5,918,300           | 4,202,334           | 2,451,661           | 1,248,275           |
| Other Assets   | 3,051,959                               | 2,751,780           | 1,215,276           | 1,431,137           | 1,012,970           | 713,359             |
| Operating Fixed Assets                                       | 146,341                                 | 143,096             | 136,994             | 133,440             | 129,321             | 126,444             |
| Deferred Tax Assets  | -                                       | -                   | 835,608             | 842,614             | 849,621             | 856,628             |
| <b>TOTAL ASSETS</b>  | <b>17,755,417</b>                       | <b>16,909,219</b>   | <b>13,981,372</b>   | <b>11,215,324</b>   | <b>7,961,901</b>    | <b>8,132,824</b>    |
| <b>LIABILITIES</b>   |   |                     |                     |                     |                     |                     |
| Bills Payable  | 127,267                                 | 25,705              | 37,861              | 65,609              | 123,645             | 36,041              |
| Borrowings From Financial Institution                        | 11,110,876                              | 13,428,777          | 15,423,666          | 15,259,626          | 15,136,433          | 20,581,468          |
| Deposits And Other Accounts                                  | 15,007,192                              | 13,185,985          | 12,884,653          | 12,229,712          | 10,505,336          | 7,285,504           |
| Sub-ordinated Loans  | 401,150                                 | 298,635             | 201,137             | 201,137             | 201,137             | 201,137             |
| Liabilities Against Assets Subject To Finance Lease          | 374                                     | 1,064               | 718                 | 327                 | -                   | -                   |
| Other Liabilities  | 8,124,172                               | 8,970,051           | 8,165,982           | 8,034,508           | 7,283,799           | 7,207,193           |
| Deferred Tax Liabilities                                     | -                                       | -                   | -                   | -                   | 849,621             | 856,628             |
| <b>TOTAL LIABILITIES</b>                                     | <b>34,771,031</b>                       | <b>35,910,217</b>   | <b>36,714,017</b>   | <b>35,790,919</b>   | <b>34,099,971</b>   | <b>36,167,971</b>   |
| <b>NET ASSETS</b>  | <b>(17,015,614)</b>                     | <b>(19,000,998)</b> | <b>(22,732,645)</b> | <b>(24,575,595)</b> | <b>(26,138,070)</b> | <b>(28,035,147)</b> |
| <b>REPRESENTED BY:</b>                                       |   |                     |                     |                     |                     |                     |
| Share Capital  | 157,000                                 | 157,000             | 157,000             | 157,000             | 157,000             | 157,000             |
| Advance Against Equity                                       | -                                       | -                   | -                   | -                   | 9,144               | 9,144               |
| Reserves   | 750,548                                 | 750,548             | 750,548             | 750,548             | 750,548             | 750,548             |
| Unappropriated Profit  | (17,900,381)                            | (19,920,782)        | (23,875,528)        | (25,376,802)        | (26,777,455)        | (28,580,453)        |
| Surplus/Deficit On Revaluation Of Assets                     | (22,781)                                | 12,236              | 235,335             | (106,341)           | (277,307)           | (371,386)           |
| <b>TOTAL</b>   | <b>(17,015,614)</b>                     | <b>(19,000,998)</b> | <b>(22,732,645)</b> | <b>(24,575,595)</b> | <b>(26,138,070)</b> | <b>(28,035,147)</b> |
| <b>OPERATING POSITION</b>                                    |   |                     |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 2,117,071                               | 1,859,515           | 531,258             | 267,510             | 256,980             | 282,605             |
| Mark-Up/ Return/Interest Expenses                            | 3,312,801                               | 2,238,073           | 1,567,320           | 747,499             | 745,415             | 662,873             |
| <b>Net Mark-Up / Interest Income</b>                         | <b>(1,195,730)</b>                      | <b>(378,558)</b>    | <b>(1,036,062)</b>  | <b>(479,989)</b>    | <b>(488,435)</b>    | <b>(380,268)</b>    |
| Provisions & Bad Debts Written Off Directly                  | 7,466,245                               | 865,431             | 2,533,499           | 493,223             | 640,853             | 619,345             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>(8,661,975)</b>                      | <b>(1,243,989)</b>  | <b>(3,569,561)</b>  | <b>(973,212)</b>    | <b>(1,129,288)</b>  | <b>(999,613)</b>    |
| Fees, Commission & Brokerage Income                          | 40,455                                  | 59,877              | 22,390              | 17,184              | 8,240               | 7,756               |
| Dividend Income  | 12,780                                  | 21,693              | 5,649               | 11,864              | 11,011              | 12,083              |
| Income From Dealing In Foreign Currencies                    | 69,406                                  | 15,280              | 939                 | -                   | -                   | 1359                |
| Other Income   | 130,679                                 | 120,482             | 85,398              | 3,015               | 18,156              | 54,292              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>253,320</b>                          | <b>217,332</b>      | <b>114,376</b>      | <b>32,063</b>       | <b>37,407</b>       | <b>75,490</b>       |
| Administrative Expenses                                      | 771,512                                 | 708,319             | 362,995             | 318,436             | 344,508             | 166,092             |
| Other Expenses   | 192,056                                 | 275,033             | 133,607             | 236,515             | (38,549)            | 710,480             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>963,568</b>                          | <b>983,352</b>      | <b>496,602</b>      | <b>554,951</b>      | <b>305,959</b>      | <b>876,572</b>      |
| Extra ordinary/unusual Items                                 | -                                       | -                   | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(9,372,223)</b>                      | <b>(2,010,009)</b>  | <b>(3,951,787)</b>  | <b>(1,496,100)</b>  | <b>(1,397,840)</b>  | <b>(1,800,695)</b>  |
| Taxation - Current   | 11,944                                  | 10,392              | 2,959               | 2,007               | 1,728               | 2,303               |
| - Prior Years  | -                                       | -                   | -                   | 3,167               | 1085                | -                   |
| - Deferred   | -                                       | -                   | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(9,384,167)</b>                      | <b>(2,020,401)</b>  | <b>(3,954,746)</b>  | <b>(1,501,274)</b>  | <b>(1,400,653)</b>  | <b>(1,802,998)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>141,649</b>                          | <b>683,912</b>      | <b>474,667</b>      | <b>439,356</b>      | <b>(900,9860)</b>   | <b>1,809,230</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>2,457</b>                            | <b>(310,032)</b>    | <b>(738,589)</b>    | <b>(325,939)</b>    | <b>181,057</b>      | <b>(1,802,967)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(102,221)</b>                        | <b>(92,638)</b>     | <b>(97,974)</b>     | <b>(475)</b>        | <b>(356)</b>        | <b>-</b>            |
| <b>Number of Employees</b>                                   | <b>365</b>                              | <b>372</b>          | <b>360</b>          | <b>359</b>          | <b>356</b>          | <b>172</b>          |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | JS Bank Ltd.<br>2006 |
|--|----------------------|
| <b>ASSETS</b>  |                      |
| Cash & Balances With Treasury Banks                          | 1,912,648            |
| Balances With Other Banks                                    | 1,463,280            |
| Lending To Financial Institutions                            | 2,825,912            |
| Investments - Net  | 2,582,096            |
| Advances - Net   | 1,692,831            |
| Other Assets   | 1,662,854            |
| Operating Fixed Assets                                       | 379,584              |
| Deferred Tax Assets  | 26,250               |
| <b>TOTAL ASSETS</b>  | <b>12,545,455</b>    |
| <b>LIABILITIES</b>   |                      |
| Bills Payable  | 610,623              |
| Borrowings From Financial Institution                        | 800,005              |
| Deposits And Other Accounts                                  | 7,198,149            |
| Sub-ordinated Loans  | -                    |
| Liabilities Against Assets Subject To Finance Lease          | -                    |
| Other Liabilities  | 932,870              |
| Deferred Tax Liabilities                                     | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>9,541,647</b>     |
| <b>NET ASSETS</b>  | <b>3,003,808</b>     |
| <b>REPRESENTED BY:</b>                                       |                      |
| Share Capital  | 3,004,225            |
| Reserves   | -                    |
| Unappropriated Profit  | -417                 |
| Surplus/Deficit On Revaluation Of Assets                     | -                    |
| <b>TOTAL</b>   | <b>3,003,808</b>     |
| <b>OPERATING POSITION</b>                                    |                      |
| Mark-Up/ Return/Interest Earned                              | 2,050                |
| Mark-Up/ Return/Interest Expenses                            | 1,554                |
| <b>Net Mark-Up / Interest Income</b>                         | <b>496</b>           |
| Provisions & Bad Debts Written Off Directly                  | -                    |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>496</b>           |
| Fees, Commission & Brokerage Income                          | 50                   |
| Dividend Income  | -                    |
| Income From Dealing In Foreign Currencies                    | 51                   |
| Other Income   | -                    |
| <b>Total Non - Markup / Interest Income</b>                  | <b>101</b>           |
| Administrative Expenses                                      | 1,003                |
| Other Expenses   | -                    |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,003</b>         |
| Extra ordinary/unusual Items                                 | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        |                      |
| Taxation - Current   | 11                   |
| - Prior Years  | -                    |
| - Deferred   | -                    |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>-417</b>          |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>-275,870</b>      |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>-</b>             |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>540,107</b>       |
| <b>Number of Employees</b>                                   | <b>18</b>            |

AEB and Jahangir Siddiqui Investment Bank merged and declared as JS Bank w.e.f Dec, 06

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | KASB Bank Ltd    |                  |                  |                   |                    |                   |
|--|------------------|------------------|------------------|-------------------|--------------------|-------------------|
|  | 2001             | 2002             | 2003             | 2004              | 2005               | 2006              |
| <b>ASSETS</b>  |                  |                  |                  |                   |                    |                   |
| Cash & Balances With Treasury Banks                          | 636,514          | 356,051          | 849,743          | 1,437,561         | 1,082,524          | 2,305,082         |
| Balances With Other Banks                                    | 312,559          | 131,553          | 121,551          | 1,794,172         | 817,078            | 799,731           |
| Lending To Financial Institutions                            | 449,466          | 521,380          | 1,201,822        | 699,019           | 1,077,546          | 2,305,232         |
| Investments - Net  | 1,111,446        | 2,118,193        | 2,395,037        | 2,686,757         | 3,821,943          | 4,694,312         |
| Advances - Net   | 2,146,994        | 490,025          | 3,647,433        | 8,294,759         | 10,739,337         | 14,512,718        |
| Other Assets   | 408,759          | 253,743          | 551,800          | 576,380           | 709,414            | 759,975           |
| Operating Fixed Assets                                       | 234,340          | 165,658          | 183,435          | 235,617           | 471,944            | 673,064           |
| Deferred Tax Assets  | 75,764           | -                | 39,640           | 129,019           | 383,201            | 488,621           |
| <b>TOTAL ASSETS</b>  | <b>5,375,842</b> | <b>4,036,603</b> | <b>8,990,461</b> | <b>15,853,284</b> | <b>19,102,987</b>  | <b>26,538,735</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |                   |                    |                   |
| Bills Payable  | 60,263           | 37,639           | 84,312           | 166,133           | 127,446            | 199,670           |
| Borrowings From Financial Institution                        | 517,404          | 340,795          | 1,795,600        | 2,341,770         | 1,931,448          | 2,176,032         |
| Deposits And Other Accounts                                  | 3,990,584        | 2,639,698        | 5,450,974        | 11,201,209        | 14,828,110         | 21,275,570        |
| Sub-ordinated Loans  | -                | 150,000          | -                | -                 | -                  | -                 |
| Liabilities Against Assets Subject To Finance Lease          | 7,225            | 5,625            | 38,081           | 23,844            | 9,493              | 3,775             |
| Other Liabilities  | 93,466           | 35,668           | 392,417          | 416,763           | 470,528            | 754,891           |
| Deferred Tax Liabilities                                     | -                | 75,380           | -                | -                 | -                  | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>4,668,942</b> | <b>3,284,805</b> | <b>7,761,384</b> | <b>14,149,719</b> | <b>17,367,025</b>  | <b>24,409,938</b> |
| <b>NET ASSETS</b>  | <b>706,900</b>   | <b>751,798</b>   | <b>1,229,077</b> | <b>1,703,565</b>  | <b>1,735,962</b>   | <b>2,128,797</b>  |
| <b>REPRESENTED BY:</b>                                       |                  |                  |                  |                   |                    |                   |
| Share Capital  | 616,000          | 616,000          | 1,293,469        | 1,707,379         | 2,014,707          | 2,292,707         |
| Reserves   | 145,886          | 145,886          | 150,895          | 84,279            | 84,279             | 111,748           |
| Unappropriated Profit  | (54,986)         | (169,250)        | (228,452)        | (79,240)          | (352,274)          | (242,396)         |
| Surplus/Deficit On Revaluation Of Assets                     | -                | 159,162          | 13,165           | (8,853)           | (10,750)           | (33,262)          |
| <b>TOTAL</b>   | <b>706,900</b>   | <b>751,798</b>   | <b>1,229,077</b> | <b>1,703,565</b>  | <b>1,735,962</b>   | <b>2,128,797</b>  |
| <b>OPERATING POSITION</b>                                    |                  |                  |                  |                   |                    |                   |
| Mark-Up/ Return/Interest Earned                              | 656,322          | 282,077          | 380,871          | 640,793           | 1,073,688          | 1,790,347         |
| Mark-Up/ Return/Interest Expenses                            | 524,875          | 217,739          | 172,688          | 318,114           | 664,408            | 1,429,045         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>131,447</b>   | <b>64,338</b>    | <b>208,183</b>   | <b>322,679</b>    | <b>409,280</b>     | <b>361,302</b>    |
| Provisions & Bad Debts Written Off Directly                  | 111,750          | 34,003           | 16,244           | (1,262)           | 499,880            | 41,287            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>19,697</b>    | <b>30,335</b>    | <b>191,939</b>   | <b>323,941</b>    | <b>(90,600)</b>    | <b>320,015</b>    |
| Fees, Commission & Brokerage Income                          | 40,996           | 21,159           | 20,593           | 38,470            | 94,264             | 93,035            |
| Dividend Income  | -                | -                | 18,608           | 34,044            | 30,174             | 172,800           |
| Income From Dealing In Foreign Currencies                    | 45,418           | 10,988           | 5,866            | 11,563            | 45,342             | 47,454            |
| Other Income   | 4,735            | 92,624           | 109,108          | 32,013            | 35,844             | 279,658           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>91,149</b>    | <b>124,771</b>   | <b>154,175</b>   | <b>116,090</b>    | <b>205,624</b>     | <b>592,947</b>    |
| Administrative Expenses                                      | 184,136          | 203,657          | 326,506          | 427,977           | 622,397            | 853,523           |
| Other Expenses   | 13,874           | 53,678           | (13,515)         | (3,425)           | 4,048              | 6,644             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>198,010</b>   | <b>257,335</b>   | <b>312,991</b>   | <b>424,552</b>    | <b>626,445</b>     | <b>860,167</b>    |
| Share of Profit from Subsidiaries                            | -                | -                | 23,231           | -                 | -                  | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(87,164)</b>  | <b>(102,229)</b> | <b>56,354</b>    | <b>15,479</b>     | <b>(511,421)</b>   | <b>52,795</b>     |
| Taxation - Current   | 20,422           | 2,035            | 15,974           | 6,433             | 9,541              | 19,868            |
| - Prior Years  | -                | -                | 19,374           | (6,496)           | 2,795              | -                 |
| - Deferred   | (40,068)         | 10,000           | (4,041)          | (82,534)          | (250,723)          | (104,420)         |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(67,518)</b>  | <b>(114,264)</b> | <b>25,047</b>    | <b>98,076</b>     | <b>(273,034)</b>   | <b>137,347</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>265,020</b>   | <b>81,488</b>    | <b>1,134,432</b> | <b>2,091,630</b>  | <b>(417,496)</b>   | <b>2,225,399</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(355,610)</b> | <b>(689,443)</b> | <b>(490,838)</b> | <b>(422,674)</b>  | <b>(1,345,903)</b> | <b>(964,763)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(3,339)</b>   | <b>146,486</b>   | <b>(162,276)</b> | <b>396,772</b>    | <b>291,327</b>     | <b>271,801</b>    |
| <b>Number of Employees</b>                                   | <b>444</b>       | <b>292</b>       | <b>445</b>       | <b>398</b>        | <b>815</b>         | <b>1,064</b>      |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Mashreq Bank Pakistan Ltd.* |                    |                    |
|--|-----------------------------|--------------------|--------------------|
|  | 2001                        | 2002               | 2003               |
| <b>ASSETS</b>  |                             |                    |                    |
| Cash & Balances With Treasury Banks                          | 3,037,250                   | 1,827,383          | 314,851            |
| Balances With Other Banks                                    | 162,217                     | 40,593             | 158,856            |
| Lending To Financial Institutions                            | 580,000                     | 255,000            | 1,820,925          |
| Investments - Net  | 393,885                     | 625,868            | 1,365,880          |
| Advances - Net   | 2,221,039                   | 1,633,970          | 1,492,975          |
| Other Assets   | 903,867                     | 289,616            | 611,085            |
| Operating Fixed Assets                                       | 54,120                      | 54,191             | 361,013            |
| Deferred Tax Assets  | 291,511                     | 241,634            | 3,756              |
| <b>TOTAL ASSETS</b>  | <b>7,643,889</b>            | <b>4,968,255</b>   | <b>6,129,341</b>   |
| <b>LIABILITIES</b>   |                             |                    |                    |
| Bills Payable  | 7,046                       | 20,055             | 77,949             |
| Borrowings From Financial Institution                        | 2,570,755                   | 1,450,000          | 388,880            |
| Deposits And Other Accounts                                  | 3,756,379                   | 2,075,175          | 3,478,173          |
| Sub-ordinated Loans  | -                           | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                           | -                  | 23,043             |
| Other Liabilities  | 127,655                     | 100,212            | 314,559            |
| Deferred Tax Liabilities                                     | -                           | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>6,461,835</b>            | <b>3,645,442</b>   | <b>4,282,604</b>   |
| <b>NET ASSETS</b>  | <b>1,182,054</b>            | <b>1,322,813</b>   | <b>1,846,737</b>   |
| <b>REPRESENTED BY:</b>                                       |                             |                    |                    |
| Share Capital  | 752,435                     | 745,938            | 1,475,613          |
| Reserves   | -                           | -                  | 261,717            |
| Unappropriated Profit  | 426,599                     | 522,470            | 88,579             |
| Surplus/Deficit On Revaluation Of Assets                     | 3,020                       | 54,405             | 20,828             |
| <b>TOTAL</b>   | <b>1,182,054</b>            | <b>1,322,813</b>   | <b>1,846,737</b>   |
| <b>OPERATING POSITION</b>                                    |                             |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 821,629                     | 504,814            | 75,856             |
| Mark-Up/ Return/Interest Expenses                            | 725,021                     | 323,351            | 30,331             |
| <b>Net Mark-Up / Interest Income</b>                         | <b>96,608</b>               | <b>181,463</b>     | <b>45,525</b>      |
| Provisions & Bad Debts Written Off Directly                  | 7,163                       | (49,897)           | 45,844             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>89,445</b>               | <b>231,360</b>     | <b>(319)</b>       |
| Fees, Commission & Brokerage Income                          | 31,592                      | 5,318              | 10,053             |
| Dividend Income  | 51                          | -                  | 12,742             |
| Income From Dealing In Foreign Currencies                    | 47,706                      | 12,647             | 3,406              |
| Other Income   | 10,667                      | 35,336             | 165,706            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>90,016</b>               | <b>53,301</b>      | <b>191,907</b>     |
| Administrative Expenses                                      | 102,823                     | 110,031            | 74,269             |
| Other Expenses   | 3,508                       | 934                | 502                |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>106,331</b>              | <b>110,965</b>     | <b>74,771</b>      |
| Extra ordinary/unusual Items                                 | -                           | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>73,130</b>               | <b>173,696</b>     | <b>116,817</b>     |
| Taxation - Current   | -                           | -                  | 6,093              |
| - Prior Years  | -                           | 10,575             | -                  |
| - Deferred   | 52,563                      | 49,877             | -                  |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>20,567</b>               | <b>113,244</b>     | <b>110,724</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(545,839)</b>            | <b>(1,350,570)</b> | <b>1,177,101</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>48,589</b>               | <b>(182,051)</b>   | <b>(1,643,579)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(42,580)</b>             | <b>(23,870)</b>    | <b>1,715,185</b>   |
| <b>Number of Employees</b>                                   | <b>33</b>                   | <b>27</b>          | <b>133</b>         |

\* Incorporated outside Pakistan upto Dec.2002.After merger of Mashreq Bank and Crescent Investment Bank on 9<sup>th</sup> July 2003, Mashreq Bank Pakistan Ltd. Was established. Renamed as Crescent Commercial Bank Ltd. w.e.f. 31<sup>st</sup> March 2004.

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | MCB Bank Ltd.       |                     |                     |                     |                    |                    |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
|  | 2001                | 2002                | 2003                | 2004                | 2005               | 2006               |
| <b>ASSETS</b>  |                     |                     |                     |                     |                    |                    |
| Cash & Balances With Treasury Banks                          | 21,259,900          | 17,867,991          | 24,053,669          | 23,833,253          | 23,665,549         | 32,465,976         |
| Balances With Other Banks                                    | 3,025,689           | 2,154,190           | 1,302,592           | 5,708,323           | 1,466,045          | 6,577,017          |
| Lending To Financial Institutions                            | 15,470,519          | 33,874,620          | 10,430,450          | 10,965,297          | 9,998,828          | 21,081,800         |
| Investments - Net  | 55,432,235          | 89,609,821          | 128,276,842         | 67,194,971          | 69,481,487         | 63,486,316         |
| Advances - Net   | 76,584,120          | 78,923,737          | 97,200,179          | 137,317,773         | 180,322,753        | 198,239,155        |
| Other Assets   | 11,400,906          | 8,883,163           | 6,477,064           | 6,154,370           | 5,471,697          | 11,031,450         |
| Operating Fixed Assets                                       | 3,659,646           | 3,825,045           | 4,582,823           | 7,999,821           | 8,182,454          | 9,054,156          |
| Deferred Tax Assets  | 220,500             | -                   | -                   | -                   | 191,967            | 172,373            |
| <b>TOTAL ASSETS</b>  | <b>187,053,515</b>  | <b>235,138,567</b>  | <b>272,323,619</b>  | <b>259,173,808</b>  | <b>298,780,780</b> | <b>342,108,243</b> |
| <b>LIABILITIES</b>   |                     |                     |                     |                     |                    |                    |
| Bills Payable  | 8,097,178           | 6,261,957           | 8,396,320           | 7,566,684           | 8,536,674          | 7,089,679          |
| Borrowings From Financial Institution                        | 8,946,624           | 21,987,824          | 32,627,951          | 7,590,864           | 27,377,502         | 23,943,476         |
| Deposits And Other Accounts                                  | 154,544,451         | 182,705,716         | 211,511,393         | 221,069,158         | 229,341,890        | 257,461,838        |
| Sub-ordinated Loans  | -                   | 1,600,000           | 1,599,360           | 1,598,720           | 1,598,080          | 1,597,440          |
| Liabilities Against Assets Subject To Finance Lease          | -                   | -                   | -                   | -                   | -                  | -                  |
| Other Liabilities  | 8,578,240           | 9,045,634           | 6,372,596           | 6,525,999           | 8,192,338          | 11,171,496         |
| Deferred Tax Liabilities                                     | -                   | 1,838,545           | 707,306             | 269,499             | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>180,166,493</b>  | <b>223,439,676</b>  | <b>261,214,926</b>  | <b>244,620,924</b>  | <b>275,046,484</b> | <b>301,263,929</b> |
| <b>NET ASSETS</b>  | <b>6,887,022</b>    | <b>11,698,891</b>   | <b>11,108,693</b>   | <b>14,552,884</b>   | <b>23,734,296</b>  | <b>40,844,314</b>  |
| <b>REPRESENTED BY:</b>                                       |                     |                     |                     |                     |                    |                    |
| Share Capital  | 2,423,140           | 2,665,455           | 3,065,273           | 3,371,800           | 4,265,327          | 5,463,276          |
| Reserves   | 2,278,980           | 3,026,517           | 4,379,255           | 5,661,553           | 9,054,940          | 24,662,426         |
| Unappropriated Profit  | 283,940             | 621,985             | 281,636             | 165,208             | 4,990,260          | 5,530,973          |
| Surplus/Deficit On Revaluation Of Assets                     | 1,900,962           | 5,384,934           | 3,382,529           | 5,354,323           | 5,423,769          | 5,187,639          |
| <b>TOTAL</b>   | <b>6,887,022</b>    | <b>11,698,891</b>   | <b>11,108,693</b>   | <b>14,552,884</b>   | <b>23,734,296</b>  | <b>40,844,314</b>  |
| <b>OPERATING POSITION</b>                                    |                     |                     |                     |                     |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 17,033,225          | 15,385,869          | 10,369,994          | 9,083,863           | 17,756,232         | 25,778,061         |
| Mark-Up/ Return/Interest Expenses                            | 7,544,897           | 6,074,682           | 2,932,693           | 2,057,640           | 2,781,468          | 4,525,359          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>9,488,328</b>    | <b>9,311,187</b>    | <b>7,437,301</b>    | <b>7,026,223</b>    | <b>14,974,764</b>  | <b>21,252,702</b>  |
| Provisions & Bad Debts Written Off Directly                  | 2,216,007           | 721,617             | 781,081             | 279,690             | 1,144,355          | 1,182,737          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>7,272,321</b>    | <b>8,589,570</b>    | <b>6,656,220</b>    | <b>6,746,533</b>    | <b>13,830,409</b>  | <b>20,069,965</b>  |
| Fees, Commission & Brokerage Income                          | 868,637             | 907,071             | 1,042,437           | 1,992,356           | 2,448,950          | 2,311,235          |
| Dividend Income  | 243,994             | 297,748             | 372,821             | 378,908             | 480,344            | 811,801            |
| Income From Dealing In Foreign Currencies                    | 687,854             | 503,593             | 331,694             | 492,738             | 531,455            | 692,010            |
| Other Income   | 400,140             | 881,746             | 2,784,859           | 1,368,986           | 2,292,920          | 1,176,370          |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,200,625</b>    | <b>2,590,158</b>    | <b>4,531,811</b>    | <b>4,232,988</b>    | <b>5,753,669</b>   | <b>4,991,416</b>   |
| Administrative Expenses                                      | 7,331,623           | 8,077,395           | 6,587,369           | 7,244,200           | 6,459,490          | 6,482,592          |
| Other Expenses   | 40,147              | 1,313               | 987,738             | 191,457             | 106,101            | 78,119             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>7,371,770</b>    | <b>8,078,708</b>    | <b>7,575,107</b>    | <b>7,435,657</b>    | <b>6,565,591</b>   | <b>6,560,711</b>   |
| Compensation on Delayed Tax Refunds                          | -                   | -                   | -                   | (513,852)           | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>2,101,176</b>    | <b>3,101,020</b>    | <b>3,612,924</b>    | <b>4,057,716</b>    | <b>13,018,487</b>  | <b>18,500,670</b>  |
| Taxation - Current   | 957,720             | 1,531,551           | 1,212,579           | 1,555,764           | 4,611,359          | 5,701,443          |
| - Prior Years  | -                   | -                   | -                   | -                   | (149,763)          | 593,497            |
| - Deferred   | 35,280              | (169,125)           | 170,200             | 70,420              | (365,524)          | 63,332             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>1,108,176</b>    | <b>1,738,594</b>    | <b>2,230,145</b>    | <b>2,431,532</b>    | <b>8,922,415</b>   | <b>12,142,398</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>19,219,092</b>   | <b>23,016,299</b>   | <b>48,867,229</b>   | <b>(53,351,095)</b> | <b>(2,444,705)</b> | <b>(3,475,166)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(11,782,778)</b> | <b>(28,310,699)</b> | <b>(42,582,331)</b> | <b>58,411,710</b>   | <b>(1,813,827)</b> | <b>4,821,253</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(479,562)</b>    | <b>1,064,271</b>    | <b>(984,097)</b>    | <b>(818,946)</b>    | <b>(155,255)</b>   | <b>5,616,067</b>   |
| <b>Number of Employees</b>                                   | <b>11,614</b>       | <b>10,979</b>       | <b>10,235</b>       | <b>9,889</b>        | <b>12,638</b>      | <b>14,930</b>      |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Meezan Bank Ltd. |                   |                   |                   |                    |
|--|------------------|-------------------|-------------------|-------------------|--------------------|
|  | 2002             | 2003              | 2004              | 2005              | 2006               |
| <b>ASSETS</b>  |                  |                   |                   |                   |                    |
| Cash & Balances With Treasury Banks                          | 659,349          | 1,042,285         | 2,623,588         | 3,956,938         | 5,897,394          |
| Balances With Other Banks                                    | 1,058,074        | 683,596           | 1,751,083         | 2,855,823         | 4,134,875          |
| Lending To Financial Institutions                            | -                | 7,397,078         | -                 | -                 | 3,700,000          |
| Investments - Net  | 855,766          | 1,211,667         | 1,429,053         | 1,606,490         | 2,877,554          |
| Advances - Net   | 3,532,188        | -                 | 12,339,745        | 19,740,886        | 27,031,016         |
| Other Assets   | 818,081          | 689,226           | 1,349,184         | 2,210,100         | 2,266,522          |
| Operating Fixed Assets                                       | 35,942           | 78,537            | 204,737           | 305,585           | 531,262            |
| Deferred Tax Assets  | 12,048           | -                 | -                 | -                 | -                  |
| <b>TOTAL ASSETS</b>  | <b>6,971,448</b> | <b>11,102,389</b> | <b>19,697,390</b> | <b>30,675,822</b> | <b>46,438,623</b>  |
| <b>LIABILITIES</b>   |                  |                   |                   |                   |                    |
| Bills Payable  | 46,842           | 169,062           | 196,145           | 260,732           | 563,228            |
| Borrowings From Financial Institution                        | 11,831           | 988,964           | 2,862,139         | 2,981,714         | 4,285,212          |
| Deposits And Other Accounts                                  | 5,079,478        | 7,756,862         | 13,769,807        | 22,769,262        | 34,449,441         |
| Sub-ordinated Loans  | -                | -                 | -                 | -                 | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                | -                 | -                 | -                 | -                  |
| Other Liabilities  | 247,389          | 429,790           | 770,631           | 1,469,258         | 1,979,079          |
| Deferred Tax Liabilities                                     | -                | 9,236             | 286               | 170,274           | 398,304            |
| <b>TOTAL LIABILITIES</b>                                     | <b>5,385,540</b> | <b>9,353,914</b>  | <b>17,599,008</b> | <b>27,651,240</b> | <b>41,675,264</b>  |
| <b>NET ASSETS</b>  | <b>1,585,908</b> | <b>1,748,475</b>  | <b>2,098,382</b>  | <b>3,024,582</b>  | <b>4,763,359</b>   |
| <b>REPRESENTED BY:</b>                                       |                  |                   |                   |                   |                    |
| Share Capital  | 1,001,454        | 1,064,045         | 1,346,017         | 2,036,582         | 3,779,897          |
| Advances against issue of right shares                       | -                | -                 | 192,312           | -                 | -                  |
| Reserves   | 264,867          | 560,444           | 256,578           | 666,322           | 528,085            |
| Unappropriated Profit  | 209,630          | 12,073            | 258,325           | 268,036           | 448,427            |
| Surplus/Deficit On Revaluation Of Assets                     | 109,957          | 111,913           | 45,150            | 53,642            | 6,950              |
| <b>TOTAL</b>   | <b>1,585,908</b> | <b>1,748,475</b>  | <b>2,098,382</b>  | <b>3,024,582</b>  | <b>4,763,359</b>   |
| <b>OPERATING POSITION</b>                                    |                  |                   |                   |                   |                    |
| Profit/ Return Earned  | 311,183          | 375,567           | 534,400           | 1,459,229         | 2,704,280          |
| Profit/ Return Expenses                                      | 191,673          | 182,354           | 250,393           | 690,418           | 1,464,173          |
| <b>Net Profit/ Return</b>                                    | <b>119,510</b>   | <b>193,213</b>    | <b>284,007</b>    | <b>768,811</b>    | <b>1,240,107</b>   |
| Provisions & Bad Debts Written Off Directly                  | (60,677)         | (15,774)          | 18,741            | 38,980            | 122,878            |
| <b>Net Profit/ Return After Provision</b>                    | <b>180,187</b>   | <b>208,987</b>    | <b>265,266</b>    | <b>729,831</b>    | <b>1,117,229</b>   |
| Fees, Commission & Brokerage Income                          | 71,968           | 53,869            | 100,739           | 174,750           | 216,216            |
| Dividend Income  | 111,302          | 114,625           | 108,592           | 92,569            | 165,228            |
| Income From Dealing In Foreign Currencies                    | 5,799            | 5,215             | 26,830            | 77,961            | 201,519            |
| Other Income   | 98,938           | 113,601           | 128,932           | 276,871           | 107,598            |
| <b>Total Non - Profit / Return Income</b>                    | <b>288,007</b>   | <b>287,310</b>    | <b>365,093</b>    | <b>622,151</b>    | <b>690,561</b>     |
| Administrative Expenses                                      | 195,045          | 255,449           | 409,296           | 718,384           | 1,022,991          |
| Other Expenses   | 2,619            | 20                | 185               | 482               | 4776               |
| <b>Total Non - Profit / Return Expenses</b>                  | <b>197,664</b>   | <b>255,469</b>    | <b>409,481</b>    | <b>718,866</b>    | <b>1,027,767</b>   |
| Extra ordinary/unusual Items                                 | -                | -                 | -                 | -                 | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>270,530</b>   | <b>240,828</b>    | <b>220,878</b>    | <b>633,116</b>    | <b>780,023</b>     |
| Taxation - Current   | 59,429           | 5,731             | 5,470             | 4,671             | 8,314              |
| - Prior Years  | -                | -                 | -                 | 39002             | (60572)            |
| - Deferred   | (12,048)         | 21,284            | (8,950)           | 169,988           | 228,030            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>223,149</b>   | <b>213,813</b>    | <b>224,358</b>    | <b>419,455</b>    | <b>604,251</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>13,754</b>    | <b>187,538</b>    | <b>3,059,945</b>  | <b>2,050,480</b>  | <b>3,485,231</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,433,281</b> | <b>(129,093)</b>  | <b>(551,020)</b>  | <b>(110,636)</b>  | <b>(1,446,941)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>89,726</b>    | <b>(49,987)</b>   | <b>139,865</b>    | <b>498,246</b>    | <b>1,181,218</b>   |
| <b>Number of Employees</b>                                   | <b>159</b>       | <b>238</b>        | <b>511</b>        | <b>786</b>        | <b>1,389</b>       |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Metropolitan Bank Ltd |                    |                    |                   |                    |
|--|-----------------------|--------------------|--------------------|-------------------|--------------------|
|  | 2001                  | 2002               | 2003               | 2004              | 2005               |
| <b>ASSETS</b>  |                       |                    |                    |                   |                    |
| Cash & Balances With Treasury Banks                          | 1,897,612             | 2,541,483          | 3,294,581          | 4,648,318         | 5,150,860          |
| Balances With Other Banks                                    | 1,400,283             | 636,649            | 607,302            | 2,359,259         | 1,118,240          |
| Lending To Financial Institutions                            | 1,739,627             | 2,557,200          | 3,896,284          | 4,132,234         | 5,462,582          |
| Investments – Net  | 8,264,564             | 15,013,453         | 17,958,901         | 15,559,826        | 22,803,943         |
| Advances – Net   | 12,987,653            | 19,443,953         | 32,229,583         | 40,121,548        | 43,518,716         |
| Other Assets   | 538,788               | 871,737            | 652,327            | 699,665           | 1,090,474          |
| Operating Fixed Assets                                       | 289,896               | 316,672            | 342,898            | 369,675           | 418,922            |
| Deferred Tax Assets  | -                     | -                  | -                  | -                 | -                  |
| <b>TOTAL ASSETS</b>  | <b>27,118,423</b>     | <b>41,381,147</b>  | <b>58,981,876</b>  | <b>67,890,525</b> | <b>79,563,737</b>  |
| <b>LIABILITIES</b>   |                       |                    |                    |                   |                    |
| Bills Payable  | 318,172               | 444,198            | 939,780            | 1,203,214         | 1,046,050          |
| Borrowings From Financial Institution                        | 5,942,838             | 7,185,417          | 13,155,136         | 12,327,265        | 14,429,178         |
| Deposits And Other Accounts                                  | 17,902,426            | 28,514,996         | 39,338,050         | 48,595,565        | 56,712,945         |
| Sub-ordinated Loans  | -                     | -                  | -                  | -                 | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                     | -                  | -                  | -                 | -                  |
| Other Liabilities  | 817,776               | 1,272,596          | 983,666            | 965,049           | 1,372,941          |
| Deferred Tax Liabilities                                     | 116,711               | 857,606            | 757,883            | 535,636           | 408,470            |
| <b>TOTAL LIABILITIES</b>                                     | <b>25,097,923</b>     | <b>38,274,813</b>  | <b>55,174,515</b>  | <b>63,626,729</b> | <b>73,969,584</b>  |
| <b>NET ASSETS</b>  | <b>2,020,500</b>      | <b>3,106,334</b>   | <b>3,807,361</b>   | <b>4,263,796</b>  | <b>5,594,153</b>   |
| <b>REPRESENTED BY:</b>                                       |                       |                    |                    |                   |                    |
| Share Capital  | 800,000               | 1,000,000          | 1,000,000          | 1,200,000         | 1,560,000          |
| Reserves   | 964,951               | 1,062,951          | 1,698,951          | 2,321,951         | 2,254,951          |
| Unappropriated Profit  | 79,574                | 11,243             | 53,722             | 46,261            | 1,278,413          |
| Surplus/Deficit On Revaluation Of Assets                     | 175,975               | 1,032,140          | 1,054,688          | 695,584           | 500,789            |
| <b>TOTAL</b>   | <b>2,020,500</b>      | <b>3,106,334</b>   | <b>3,807,361</b>   | <b>4,263,796</b>  | <b>5,594,153</b>   |
| <b>OPERATING POSITION</b>                                    |                       |                    |                    |                   |                    |
| Mark-Up/ Return/Interest Earned                              | 2,187,456             | 2,679,543          | 2,684,887          | 2,783,812         | 4,358,556          |
| Mark-Up/ Return/Interest Expenses                            | 1,487,491             | 1,768,087          | 1,312,054          | 1,260,702         | 2,224,648          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>699,965</b>        | <b>911,456</b>     | <b>1,372,833</b>   | <b>1,523,110</b>  | <b>2,133,908</b>   |
| Provisions & Bad Debts Written Off Directly                  | 26,266                | 67,799             | 134,758            | 84,624            | 51,841             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>673,699</b>        | <b>843,657</b>     | <b>1,238,075</b>   | <b>1,438,486</b>  | <b>2,082,067</b>   |
| Fees, Commission & Brokerage Income                          | 167,811               | 235,171            | 323,335            | 372,048           | 423,428            |
| Dividend Income  | 1,732                 | 11,472             | 29,003             | 5,490             | 33,231             |
| Income From Dealing In Foreign Currencies                    | 260,798               | 262,869            | 144,723            | 279,363           | 397,201            |
| Other Income   | 7,633                 | 36,709             | 153,811            | 97,765            | 139,503            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>437,974</b>        | <b>546,221</b>     | <b>650,872</b>     | <b>754,666</b>    | <b>993,363</b>     |
| Administrative Expenses                                      | 368,886               | 512,737            | 661,960            | 814,337           | 970,599            |
| Other Expenses   | 51                    | 898                | 3,068              | 894               | 6,505              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>368,937</b>        | <b>513,635</b>     | <b>665,028</b>     | <b>815,231</b>    | <b>977,104</b>     |
| Extra ordinary/unusual Items                                 | -                     | -                  | -                  | -                 | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>742,736</b>        | <b>876,243</b>     | <b>1,223,919</b>   | <b>1,377,921</b>  | <b>2,098,326</b>   |
| Taxation - Current   | 386,000               | 445,000            | 548,000            | 478,000           | 647,000            |
| - Prior Years  | 24,222                | -                  | 1,552              | -                 | (140,700)          |
| - Deferred   | (2,181)               | 1,574              | (4,112)            | 84,382            | 86,121             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>334,695</b>        | <b>429,669</b>     | <b>678,479</b>     | <b>815,539</b>    | <b>1,505,905</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>6,166,864</b>      | <b>5,080,051</b>   | <b>3,971,157</b>   | <b>1,419,372</b>  | <b>6,764,400</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(5,338,796)</b>    | <b>(5,199,814)</b> | <b>(3,048,277)</b> | <b>1,686,873</b>  | <b>(7,508,058)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(1)</b>            | <b>-</b>           | <b>(199,129)</b>   | <b>(551)</b>      | <b>(2)</b>         |
| <b>Number of Employees</b>                                   | <b>561</b>            | <b>763</b>         | <b>901</b>         | <b>1,045</b>      | <b>1,143</b>       |

(Contd.)

Merger of Metropolitan Bank Ltd with Habib Bank AG Zurich have resulted in formation of Habib Metropolitan Bank Ltd.  
w.e.f 16-10-2006



## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | My Bank Ltd.     |                   |                   |                   |                    |                   |
|--|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
|  | 2001             | 2002              | 2003              | 2004              | 2005               | 2006              |
| <b>ASSETS</b>  |                  |                   |                   |                   |                    |                   |
| Cash & Balances With Treasury Banks                          | 1,435,609        | 1,321,336         | 1,251,900         | 1,683,390         | 1,410,398          | 1,990,052         |
| Balances With Other Banks                                    | 548,829          | 315,676           | 362,035           | 592,397           | 404,735            | 1,222,089         |
| Lending To Financial Institutions                            | 1,595,000        | 3,466,068         | 1,523,476         | 1,096,290         | 1,533,503          | 4,030,887         |
| Investments - Net  | 630,086          | 1,327,752         | 1,929,251         | 1,937,287         | 3,252,736          | 2,961,220         |
| Advances - Net   | 3,001,893        | 3,297,634         | 5,853,122         | 7,245,371         | 9,294,381          | 13,486,839        |
| Other Assets   | 511,433          | 219,113           | 215,791           | 247,178           | 415,447            | 690,581           |
| Operating Fixed Assets                                       | 668,467          | 619,242           | 576,335           | 594,746           | 772,148            | 2,036,225         |
| Deferred Tax Assets  | 52,217           | 28,326            | 46,821            | 39,238            | 135,409            | 131,587           |
| <b>TOTAL ASSETS</b>  | <b>8,443,534</b> | <b>10,595,147</b> | <b>11,758,731</b> | <b>13,435,897</b> | <b>17,218,757</b>  | <b>26,549,480</b> |
| <b>LIABILITIES</b>   |                  |                   |                   |                   |                    |                   |
| Bills Payable  | 196,131          | 229,250           | 314,820           | 271,358           | 266,152            | 225,322           |
| Borrowings From Financial Institution                        | 616,699          | 1,324,962         | 1,272,059         | 474,933           | 1,339,662          | 1,624,470         |
| Deposits And Other Accounts                                  | 6,684,700        | 7,760,833         | 9,005,641         | 10,922,515        | 12,856,615         | 19,169,226        |
| Sub-ordinated Loans  | -                | -                 | -                 | -                 | -                  | -                 |
| Liabilities Against Assets Subject To Finance Lease          | -                | -                 | -                 | -                 | -                  | -                 |
| Other Liabilities  | 89,511           | 161,470           | 97,258            | 118,320           | 206,706            | 464,828           |
| Deferred Tax Liabilities                                     | -                | -                 | -                 | -                 | -                  | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>7,587,041</b> | <b>9,476,515</b>  | <b>10,689,778</b> | <b>11,787,126</b> | <b>14,669,135</b>  | <b>21,483,846</b> |
| <b>NET ASSETS</b>  | <b>856,493</b>   | <b>1,118,632</b>  | <b>1,068,953</b>  | <b>1,648,771</b>  | <b>2,549,622</b>   | <b>5,065,634</b>  |
| <b>REPRESENTED BY:</b>                                       |                  |                   |                   |                   |                    |                   |
| Share Capital  | 763,523          | 1,015,876         | 1,015,876         | 1,523,813         | 2,057,147          | 3,085,721         |
| Reserves   | 83,765           | 84,496            | 84,496            | 101,222           | 156,072            | 254,649           |
| Unappropriated Profit  | 9,205            | 12,131            | (8,008)           | 58,897            | 278,297            | 588,197           |
| Surplus/Deficit On Revaluation Of Assets                     | -                | 6,129             | (23,411)          | (35,161)          | 58,106             | 1,137,067         |
| <b>TOTAL</b>   | <b>856,493</b>   | <b>1,118,632</b>  | <b>1,068,953</b>  | <b>1,648,771</b>  | <b>2,549,622</b>   | <b>5,065,634</b>  |
| <b>OPERATING POSITION</b>                                    |                  |                   |                   |                   |                    |                   |
| Mark-Up/ Return/Interest Earned                              | 697,878          | 516,736           | 508,799           | 552,144           | 1,026,000          | 1,685,810         |
| Mark-Up/ Return/Interest Expenses                            | 409,447          | 313,712           | 114,520           | 140,835           | 322,570            | 865,668           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>288,431</b>   | <b>203,024</b>    | <b>394,279</b>    | <b>411,309</b>    | <b>703,430</b>     | <b>820,142</b>    |
| Provisions & Bad Debts Written Off Directly                  | 34,000           | 50,000            | 136,610           | 30,266            | 202,686            | 37,772            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>254,431</b>   | <b>153,024</b>    | <b>257,669</b>    | <b>381,043</b>    | <b>500,744</b>     | <b>782,370</b>    |
| Fees, Commission & Brokerage Income                          | 44,328           | 97,582            | 40,808            | 45,297            | 68,370             | 115,544           |
| Dividend Income  | -                | -                 | 9,688             | -                 | 62,040             | 138,094           |
| Income From Dealing In Foreign Currencies                    | 10,905           | 19,329            | 9,105             | 13,316            | 15,516             | 37,194            |
| Other Income   | 10,680           | 136,340           | 63,162            | 39,653            | 102,903            | 161,406           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>65,913</b>    | <b>253,251</b>    | <b>122,763</b>    | <b>98,266</b>     | <b>248,829</b>     | <b>452,238</b>    |
| Administrative Expenses                                      | 308,890          | 380,474           | 372,711           | 381,231           | 530,997            | 587,525           |
| Other Expenses   | 1,411            | 1,068             | 1,629             | 11,209            | 7,728              | 24,023            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>310,301</b>   | <b>381,542</b>    | <b>374,340</b>    | <b>392,440</b>    | <b>538,725</b>     | <b>611,548</b>    |
| Extra ordinary/unusual Items                                 | -                | -                 | -                 | -                 | -                  | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>10,043</b>    | <b>24,733</b>     | <b>6,092</b>      | <b>86,869</b>     | <b>210,848</b>     | <b>623,060</b>    |
| Taxation - Current   | 6,500            | 8,000             | 10,668            | 3,238             | 38,827             | 126,085           |
| - Prior Years  | 4,000            | (6,000)           | 15,563            | -                 | 39                 | -                 |
| - Deferred   | (9,185)          | 19,076            | -                 | -                 | (102,268)          | 4,087             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>8,728</b>     | <b>3,657</b>      | <b>(20,139)</b>   | <b>83,631</b>     | <b>274,250</b>     | <b>492,888</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,140,761</b> | <b>(149,246)</b>  | <b>1,320,177</b>  | <b>(259,399)</b>  | <b>146,856</b>     | <b>52,885</b>     |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(470,436)</b> | <b>(706,118)</b>  | <b>(669,580)</b>  | <b>(60,360)</b>   | <b>(1,340,844)</b> | <b>418,407</b>    |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>255,585</b>   | <b>507,938</b>    | <b>-</b>          | <b>507,937</b>    | <b>533,334</b>     | <b>925,716</b>    |
| <b>Number of Employees</b>                                   | <b>1,054</b>     | <b>1,026</b>      | <b>1,014</b>      | <b>1,031</b>      | <b>978</b>         | <b>969</b>        |

Bolan Bank renamed my Bank Ltd w.e.f 26-4-2005

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | National Bank of Pakistan |                     |                     |                    |                     |                    |
|--|---------------------------|---------------------|---------------------|--------------------|---------------------|--------------------|
|  | 2001                      | 2002                | 2003                | 2004               | 2005                | 2006               |
| <b>ASSETS</b>  |                           |                     |                     |                    |                     |                    |
| Cash & Balances With Treasury Banks                          | 79,155,081                | 55,531,453          | 59,420,502          | 94,446,552         | 71,196,956          | 78,625,227         |
| Balances With Other Banks                                    | 30,001,482                | 35,878,101          | 24,154,070          | 49,784,884         | 31,019,330          | 40,641,679         |
| Lending To Financial Institutions                            | 18,749,309                | 21,716,802          | 29,937,857          | 10,511,322         | 16,282,942          | 23,012,732         |
| Investments - Net  | 71,759,449                | 143,524,971         | 166,195,619         | 144,735,672        | 156,985,378         | 139,946,995        |
| Advances - Net   | 170,319,096               | 140,547,374         | 161,265,760         | 221,443,963        | 268,838,779         | 316,110,406        |
| Other Assets   | 36,952,148                | 27,489,021          | 19,059,031          | 18,339,514         | 23,941,056          | 27,113,698         |
| Operating Fixed Assets                                       | 7,199,835                 | 8,115,131           | 8,939,483           | 9,202,969          | 9,454,365           | 9,681,974          |
| Deferred Tax Assets  | 952,590                   | -                   | -                   | 1,275,949          | -                   | -                  |
| <b>TOTAL ASSETS</b>  | <b>415,088,990</b>        | <b>432,802,853</b>  | <b>468,972,322</b>  | <b>549,740,825</b> | <b>577,718,806</b>  | <b>635,132,711</b> |
| <b>LIABILITIES</b>   |                           |                     |                     |                    |                     |                    |
| Bills Payable  | 2,245,349                 | 3,365,744           | 5,496,738           | 7,214,671          | 1,741,156           | 10,605,663         |
| Borrowings From Financial Institution                        | 11,484,963                | 10,032,135          | 16,569,673          | 11,084,790         | 8,756,847           | 11,704,079         |
| Deposits And Other Accounts                                  | 349,617,068               | 362,865,637         | 395,492,331         | 465,571,717        | 463,426,602         | 501,872,243        |
| Sub-ordinated Loans  | -                         | -                   | -                   | -                  | -                   | -                  |
| Liabilities Against Assets Subject To Finance Lease          | 46,092                    | 74,051              | 41,117              | 17,058             | 16,629              | 13,235             |
| Other Liabilities  | 34,185,081                | 29,682,837          | 23,192,585          | 22,916,147         | 23,496,910          | 26,596,300         |
| Deferred Tax Liabilities                                     | -                         | 2,846,186           | 595,864             | -                  | 4,462,718           | 2,387,073          |
| <b>TOTAL LIABILITIES</b>                                     | <b>397,578,553</b>        | <b>408,866,590</b>  | <b>441,388,308</b>  | <b>506,804,383</b> | <b>501,900,862</b>  | <b>553,178,593</b> |
| <b>NET ASSETS</b>  | <b>17,510,437</b>         | <b>23,936,263</b>   | <b>27,584,014</b>   | <b>42,936,442</b>  | <b>75,817,944</b>   | <b>81,954,118</b>  |
| <b>REPRESENTED BY:</b>                                       |                           |                     |                     |                    |                     |                    |
| Share Capital  | 3,730,384                 | 3,730,384           | 4,103,422           | 4,924,106          | 5,908,927           | 7,090,712          |
| Reserves   | 7,476,063                 | 7,144,326           | 8,133,312           | 11,119,613         | 12,354,256          | 13,879,260         |
| Unappropriated Profit  | 752,226                   | 3,404,593           | 5,897,163           | 9,213,565          | 19,372,523          | 32,074,677         |
| Surplus/Deficit On Revaluation Of Assets                     | 5,551,764                 | 9,656,960           | 9,450,117           | 17,679,158         | 38,182,238          | 28,909,469         |
| <b>TOTAL</b>   | <b>17,510,437</b>         | <b>23,936,263</b>   | <b>27,584,014</b>   | <b>42,936,442</b>  | <b>75,817,944</b>   | <b>81,954,118</b>  |
| <b>OPERATING POSITION</b>                                    |                           |                     |                     |                    |                     |                    |
| Mark-Up/ Return/Interest Earned                              | 31,290,584                | 27,126,839          | 19,452,317          | 20,947,333         | 33,692,665          | 43,788,628         |
| Mark-Up/ Return/Interest Expenses                            | 18,877,247                | 14,698,507          | 6,735,579           | 6,559,398          | 10,321,768          | 13,634,912         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>12,413,337</b>         | <b>12,428,332</b>   | <b>12,716,738</b>   | <b>14,387,935</b>  | <b>23,370,897</b>   | <b>30,153,716</b>  |
| Provisions & Bad Debts Written Off Directly                  | 2,140,627                 | 2,109,678           | 2,619,043           | 1,748,165          | 2,223,927           | 2,371,546          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>10,272,710</b>         | <b>10,318,654</b>   | <b>10,097,695</b>   | <b>12,639,770</b>  | <b>21,146,970</b>   | <b>27,782,170</b>  |
| Fees, Commission & Brokerage Income                          | 2,984,428                 | 3,137,007           | 3,260,863           | 5,099,195          | 4,926,604           | 6,144,628          |
| Dividend Income  | 610,732                   | 917,020             | 1,126,742           | 1,273,863          | 1,718,478           | 2,891,755          |
| Income From Dealing In Foreign Currencies                    | 794,965                   | 659,247             | 710,726             | 1,008,988          | 1,205,638           | 1,333,840          |
| Other Income   | 111,443                   | 495,818             | 2,149,908           | 922,670            | 1,541,631           | 1,792,669          |
| <b>Total Non - Markup / Interest Income</b>                  | <b>4,501,568</b>          | <b>5,209,092</b>    | <b>7,248,239</b>    | <b>8,304,716</b>   | <b>9,392,351</b>    | <b>12,162,892</b>  |
| Administrative Expenses                                      | 8,709,895                 | 9,137,779           | 8,280,878           | 8,878,801          | 11,221,789          | 13,443,441         |
| Other Expenses   | 348,158                   | 27,008              | 56,348              | 40,527             | 261,504             | 191,044            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>9,058,053</b>          | <b>9,164,787</b>    | <b>8,337,226</b>    | <b>8,919,328</b>   | <b>11,483,293</b>   | <b>13,634,485</b>  |
| Extra ordinary/unusual Items                                 | 2,700,596                 | 318,148             | -                   | -                  | -                   | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>3,015,629</b>          | <b>6,044,811</b>    | <b>9,008,708</b>    | <b>12,025,158</b>  | <b>19,056,028</b>   | <b>26,310,577</b>  |
| Taxation - Current   | 2,453,275                 | 2,650,000           | 4,650,000           | 4,950,000          | 7,154,002           | 8,695,598          |
| - Prior Years  | 622,747                   | 1,000,000           | 1,439,444           | 847,958            | (1,098,709)         | 530,652            |
| - Deferred   | (1,208,922)               | 141,426             | (1,278,839)         | (15,729)           | 291,291             | 61,981             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>1,148,529</b>          | <b>2,253,385</b>    | <b>4,198,103</b>    | <b>6,242,929</b>   | <b>12,709,444</b>   | <b>17,022,346</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>6,799,018</b>          | <b>42,661,153</b>   | <b>16,206,797</b>   | <b>30,892,555</b>  | <b>(54,928,862)</b> | <b>10,176,913</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,745,544</b>          | <b>(64,735,585)</b> | <b>(24,105,955)</b> | <b>30,040,288</b>  | <b>14,290,871</b>   | <b>8,711,923</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(23,322)</b>           | <b>(496,013)</b>    | <b>(496,748)</b>    | <b>(536,208)</b>   | <b>(757,308)</b>    | <b>(1,482,019)</b> |
| <b>Number of Employees</b>                                   | <b>15,163</b>             | <b>12,195</b>       | <b>13,272</b>       | <b>13,745</b>      | <b>15,176</b>       | <b>15,356</b>      |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | NIB Bank Ltd.    |                   |                    |                    |
|--|------------------|-------------------|--------------------|--------------------|
|  | 2003             | 2004              | 2005               | 2006               |
| <b>ASSETS</b>  |                  |                   |                    |                    |
| Cash & Balances With Treasury Banks                          | 330,953          | 974,659           | 2,085,141          | 2,928,404          |
| Balances With Other Banks                                    | 17,334           | 309,218           | 1,966,118          | 1,362,497          |
| Lending To Financial Institutions                            | 347,579          | 1,812,907         | 2,270,000          | 2,600,000          |
| Investments - Net  | 951,957          | 766,716           | 5,129,285          | 6,594,036          |
| Advances - Net   | 6,791,963        | 12,158,088        | 19,622,929         | 31,052,169         |
| Other Assets   | 185,960          | 406,486           | 576,691            | 1,142,363          |
| Operating Fixed Assets                                       | 67,283           | 129,389           | 368,551            | 622,216            |
| Deferred Tax Assets  | -                | -                 | -                  | 127,158            |
| <b>TOTAL ASSETS</b>  | <b>8,693,029</b> | <b>16,557,463</b> | <b>32,018,715</b>  | <b>46,428,843</b>  |
| <b>LIABILITIES</b>   |                  |                   |                    |                    |
| Bills Payable  | 74,467           | 98,620            | 274,325            | 215,769            |
| Borrowings From Financial Institution                        | 1,975,230        | 4,159,194         | 4,547,096          | 9,164,121          |
| Deposits And Other Accounts                                  | 3,682,302        | 10,648,570        | 21,123,556         | 30,566,540         |
| Sub-ordinated Loans  | -                | -                 | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                | -                 | -                  | -                  |
| Other Liabilities  | 1,503,049        | 188,320           | 1,858,398          | 2,150,538          |
| Deferred Tax Liabilities                                     | 198,531          | 98,911            | 2,465              | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>7,433,579</b> | <b>15,193,615</b> | <b>27,805,840</b>  | <b>42,096,968</b>  |
| <b>NET ASSETS</b>  | <b>1,259,450</b> | <b>1,363,848</b>  | <b>4,212,875</b>   | <b>4,331,875</b>   |
| <b>REPRESENTED BY:</b>                                       |                  |                   |                    |                    |
| Share Capital  | 1,229,041        | 1,229,041         | 3,361,522          | 3,361,522          |
| Reserves   | 9,603            | 34,125            | 694,623            | 719,810            |
| Unappropriated Profit  | 16,522           | 114,609           | 197,626            | 298,376            |
| Surplus/Deficit On Revaluation Of Assets                     | 4,284            | (13,927)          | (40,896)           | (47,833)           |
| <b>TOTAL</b>   | <b>1,259,450</b> | <b>1,363,848</b>  | <b>4,212,875</b>   | <b>4,331,875</b>   |
| <b>OPERATING POSITION</b>                                    |                  |                   |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 172,372          | 803,542           | 1,716,917          | 3,499,278          |
| Mark-Up/ Return/Interest Expenses                            | 82,552           | 412,680           | 1,118,957          | 2,452,192          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>89,820</b>    | <b>390,862</b>    | <b>597,960</b>     | <b>1,047,086</b>   |
| Provisions & Bad Debts Written Off Directly                  | 7,794            | 73,255            | 91,288             | 269,583            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>82,026</b>    | <b>317,607</b>    | <b>506,672</b>     | <b>777,503</b>     |
| Fees, Commission & Brokerage Income                          | 4,299            | 40,418            | 91,707             | 179,994            |
| Dividend Income  | 1,125            | 16,015            | 16,668             | 14,528             |
| Income From Dealing In Foreign Currencies                    | 783              | 25,596            | 109,145            | 208,627            |
| Other Income   | 1,499            | 29,538            | 18,639             | 64,943             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>7,706</b>     | <b>111,567</b>    | <b>236,159</b>     | <b>468,092</b>     |
| Administrative Expenses                                      | 61,987           | 393,719           | 711,545            | 1,221,423          |
| Other Expenses   | -                | 4,122             | 1,509              | 2,259              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>61,987</b>    | <b>397,841</b>    | <b>713,054</b>     | <b>1,223,682</b>   |
| Extra ordinary/unusual Items                                 | -                | -                 | 2,776              | (8,079)            |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>27,745</b>    | <b>31,333</b>     | <b>27,001</b>      | <b>29,992</b>      |
| Taxation - Current   | 8,682            | 14,031            | 20,178             | 33,422             |
| - Prior Years  | -                | (5,687)           | -                  | -                  |
| - Deferred   | (1,590)          | (99,620)          | (96,948)           | (129,367)          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>20,653</b>    | <b>122,609</b>    | <b>103,771</b>     | <b>125,937</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(257,338)</b> | <b>(338,482)</b>  | <b>4,199,958</b>   | <b>2,048,345</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(560,678)</b> | <b>1,444,643</b>  | <b>(4,204,801)</b> | <b>(1,808,703)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(166,407)</b> | <b>(166,607)</b>  | <b>2,772,225</b>   | <b>2,772,225</b>   |
| <b>Number of Employees</b>                                   | <b>249</b>       | <b>403</b>        | <b>786</b>         | <b>1,632</b>       |

NDLC-IFIC renamed as NIB w.e.f 28-11-2005

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | PICIC Commercial Bank Ltd. |                    |                     |                    |                   |                    |
|--|----------------------------|--------------------|---------------------|--------------------|-------------------|--------------------|
|  | 2001                       | 2002               | 2003                | 2004               | 2005              | 2006               |
| <b>ASSETS</b>  |                            |                    |                     |                    |                   |                    |
| Cash & Balances With Treasury Banks                          | 1,177,420                  | 1,817,427          | 2,335,290           | 3,495,792          | 5,173,687         | 5,583,591          |
| Balances With Other Banks                                    | 1,261,531                  | 275,381            | 487,482             | 790,783            | 1,561,364         | 2,170,897          |
| Lending To Financial Institutions                            | 1,285,896                  | 3,824,143          | 106,250             | 6,748,310          | 8,706,436         | 9,285,608          |
| Investments - Net  | 2,686,377                  | 10,306,316         | 21,736,954          | 13,196,226         | 13,657,530        | 15,661,143         |
| Advances - Net   | 6,329,594                  | 10,876,336         | 14,316,832          | 25,828,363         | 33,162,262        | 34,883,751         |
| Other Assets   | 476,109                    | 628,357            | 751,289             | 992,133            | 1,638,060         | 1,365,053          |
| Operating Fixed Assets                                       | 114,010                    | 254,228            | 350,795             | 781,581            | 947,558           | 933,282            |
| Deferred Tax Assets  | 133,357                    | -                  | 48,961              | 171,130            | 281,737           | 406,542            |
| <b>TOTAL ASSETS</b>  | <b>13,464,294</b>          | <b>27,982,188</b>  | <b>40,133,853</b>   | <b>52,004,318</b>  | <b>65,128,634</b> | <b>70,289,867</b>  |
| <b>LIABILITIES</b>   |                            |                    |                     |                    |                   |                    |
| Bills Payable  | 156,994                    | 569,842            | 556,479             | 676,356            | 667,173           | 749,080            |
| Borrowings From Financial Institution                        | 2,548,323                  | 2,834,229          | 4,371,613           | 3,207,307          | 5,680,230         | 5,024,405          |
| Deposits And Other Accounts                                  | 9,618,599                  | 21,154,925         | 32,499,771          | 44,091,795         | 53,468,021        | 59,467,497         |
| Sub-ordinated Loans  | -                          | -                  | -                   | -                  | -                 | -                  |
| Liabilities Against Assets Subject To Finance Lease          | 6,938                      | 36,270             | 60,994              | 73,602             | 45,510            | 15,476             |
| Other Liabilities  | 184,348                    | 553,046            | 425,726             | 429,159            | 1,209,650         | 957,819            |
| Deferred Tax Liabilities                                     | -                          | 531,923            | -                   | -                  | -                 | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>12,515,202</b>          | <b>25,680,235</b>  | <b>37,914,583</b>   | <b>48,478,219</b>  | <b>61,070,584</b> | <b>66,214,277</b>  |
| <b>NET ASSETS</b>  | <b>949,092</b>             | <b>2,301,953</b>   | <b>2,219,270</b>    | <b>3,526,099</b>   | <b>4,058,050</b>  | <b>4,075,590</b>   |
| <b>REPRESENTED BY:</b>                                       |                            |                    |                     |                    |                   |                    |
| Share Capital  | 500,000                    | 825,000            | 1,072,500           | 1,823,250          | 2,734,875         | 2,734,875          |
| Reserves   | 303,262                    | 489,612            | 688,144             | 1,189,910          | 995,393           | 957,286            |
| Unappropriated Profit  | 0,730                      | 8,628              | 23,133              | 466,417            | 455,676           | 778,905            |
| Surplus/Deficit On Revaluation Of Assets                     | 145,100                    | 978,713            | 435,493             | 46,522             | (127,894)         | -395,476           |
| <b>TOTAL</b>   | <b>949,092</b>             | <b>2,301,953</b>   | <b>2,219,270</b>    | <b>3,526,099</b>   | <b>4,058,050</b>  | <b>4,075,590</b>   |
| <b>OPERATING POSITION</b>                                    |                            |                    |                     |                    |                   |                    |
| Mark-Up/ Return/Interest Earned                              | 1,046,526                  | 1,776,501          | 1,869,083           | 2,336,412          | 4,171,890         | 5,795,979          |
| Mark-Up/ Return/Interest Expenses                            | 753,658                    | 1,297,191          | 1,327,542           | 1,067,647          | 2,061,889         | 3,530,329          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>292,868</b>             | <b>479,310</b>     | <b>541,541</b>      | <b>1,268,765</b>   | <b>2,110,001</b>  | <b>2,265,650</b>   |
| Provisions & Bad Debts Written Off Directly                  | (23,290)                   | (29,787)           | 119,617             | (5,590)            | 9,786             | 476,884            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>316,158</b>             | <b>509,097</b>     | <b>421,924</b>      | <b>1,274,355</b>   | <b>2,100,215</b>  | <b>1,788,766</b>   |
| Fees, Commission & Brokerage Income                          | 70,739                     | 105,791            | 136,656             | 136,013            | 174,501           | 206,873            |
| Dividend Income  | 4,866                      | 65,854             | 142,491             | 140,991            | 149,909           | 131,811            |
| Income From Dealing In Foreign Currencies                    | 114,610                    | 120,341            | 95,851              | 88,023             | 105,276           | 142,710            |
| Other Income   | 23,982                     | 34,407             | 592,540             | 310,632            | 528,911           | 376,071            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>214,197</b>             | <b>326,393</b>     | <b>967,538</b>      | <b>675,659</b>     | <b>958,597</b>    | <b>857,465</b>     |
| Administrative Expenses                                      | 234,447                    | 326,151            | 563,621             | 822,602            | 1,147,703         | 1,350,451          |
| Other Expenses   | 71                         | 272                | 770                 | 1027               | 5489              | 16565              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>234,518</b>             | <b>326,423</b>     | <b>564,391</b>      | <b>823,629</b>     | <b>1,153,192</b>  | <b>1,367,016</b>   |
| Amortization of Deferred Cost                                | -                          | -                  | -                   | -                  | -                 | -                  |
| Extra ordinary/unusual Items                                 | -                          | -                  | -                   | -                  | -                 | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>295,837</b>             | <b>509,067</b>     | <b>825,071</b>      | <b>1,126,385</b>   | <b>1,905,620</b>  | <b>1,279,215</b>   |
| Taxation - Current   | 73,729                     | 196,145            | 247,379             | 226,000            | 395,000           | 441,000            |
| - Prior Years  | -                          | -                  | -                   | -                  | -                 | -                  |
| - Deferred   | 110,548                    | (6,326)            | (43,720)            | 4,063              | 6,581             | -130,626           |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>111,560</b>             | <b>319,248</b>     | <b>621,412</b>      | <b>896,322</b>     | <b>1,504,039</b>  | <b>968,841</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>2,783,708</b>           | <b>5,644,001</b>   | <b>13,383,848</b>   | <b>(6,974,261)</b> | <b>4,072,696</b>  | <b>4,125,218</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,440,227)</b>         | <b>(6,184,177)</b> | <b>(12,482,122)</b> | <b>7,670,358</b>   | <b>(891,689)</b>  | <b>(2,303,468)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(3,640)</b>             | <b>(194,033)</b>   | <b>(171,762)</b>    | <b>767,706</b>     | <b>(732,531)</b>  | <b>(802,313)</b>   |
| <b>Number of Employees</b>                                   | <b>309</b>                 | <b>510</b>         | <b>701</b>          | <b>939</b>         | <b>1,530</b>      | <b>1,647</b>       |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Prime Bank Ltd.    |                   |                   |                    |                    |                    |
|--|--------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
|  | 2001               | 2002              | 2003              | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                    |                   |                   |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 1,389,359          | 1,316,933         | 1,954,702         | 2,839,445          | 3,716,479          | 4,612,129          |
| Balances With Other Banks                                    | 766,587            | 138,557           | 243,927           | 1,295,984          | 1,349,181          | 954,794            |
| Lending To Financial Institutions                            | 790,000            | 2,754,792         | 2,621,701         | 6,946,265          | 7,673,303          | 853,278            |
| Investments - Net  | 4,165,457          | 7,534,278         | 9,815,807         | 6,309,844          | 13,409,547         | 11,607,334         |
| Advances - Net   | 6,239,148          | 9,016,138         | 13,664,066        | 21,263,937         | 25,523,552         | 32,124,366         |
| Other Assets   | 700,986            | 504,504           | 753,340           | 865,072            | 1,059,988          | 1,016,703          |
| Operating Fixed Assets                                       | 211,520            | 371,951           | 574,062           | 815,310            | 1,024,908          | 1,171,629          |
| Deferred Tax Assets  | 262,618            | -                 | -                 | -                  | -                  | -                  |
| <b>TOTAL ASSETS</b>  | <b>14,525,675</b>  | <b>21,637,153</b> | <b>29,627,605</b> | <b>40,335,857</b>  | <b>53,756,958</b>  | <b>52,340,233</b>  |
| <b>LIABILITIES</b>   |                    |                   |                   |                    |                    |                    |
| Bills Payable  | 402,051            | 444,461           | 546,172           | 693,354            | 734,157            | 619,005            |
| Borrowings From Financial Institution                        | 2,231,892          | 4,722,117         | 5,519,832         | 5,411,476          | 9,380,774          | 5,555,960          |
| Deposits And Other Accounts                                  | 10,366,688         | 14,640,410        | 21,634,361        | 30,116,733         | 38,876,128         | 40,691,791         |
| Sub-ordinated Loans  | -                  | -                 | -                 | 640,000            | 799,840            | 799,520            |
| Liabilities Against Assets Subject To Finance Lease          | -                  | -                 | -                 | -                  | -                  | -                  |
| Other Liabilities  | 97,466             | 225,452           | 263,708           | 486,002            | 481,491            | 868,487            |
| Deferred Tax Liabilities                                     | -                  | 23,447            | 50,773            | 40,872             | 50,623             | 88,938             |
| <b>TOTAL LIABILITIES</b>                                     | <b>13,098,097</b>  | <b>20,055,887</b> | <b>28,014,846</b> | <b>37,388,437</b>  | <b>50,323,013</b>  | <b>48,623,701</b>  |
| <b>NET ASSETS</b>  | <b>1,427,578</b>   | <b>1,581,266</b>  | <b>1,612,759</b>  | <b>2,947,420</b>   | <b>3,433,945</b>   | <b>3,716,532</b>   |
| <b>REPRESENTED BY:</b>                                       |                    |                   |                   |                    |                    |                    |
| Share Capital  | 876,818            | 1,008,341         | 1,008,341         | 2,018,697          | 2,321,502          | 2,739,372          |
| Reserves   | 409,931            | 371,692           | 527,334           | 923,930            | 720,337            | 640,364            |
| Unappropriated Profit  | 93                 | 26                | 6                 | 5                  | 396,215            | 418,051            |
| Surplus/Deficit On Revaluation Of Assets                     | 140,736            | 201,207           | 77,078            | 4,788              | (4,109)            | (81,255)           |
| <b>TOTAL</b>   | <b>1,427,578</b>   | <b>1,581,266</b>  | <b>1,612,759</b>  | <b>2,947,420</b>   | <b>3,433,945</b>   | <b>3,716,532</b>   |
| <b>OPERATING POSITION</b>                                    |                    |                   |                   |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 1,136,900          | 1,394,770         | 1,468,633         | 1,641,402          | 3,088,747          | 4,536,263          |
| Mark-Up/ Return/Interest Expenses                            | 693,849            | 964,555           | 648,616           | 655,591            | 1,436,401          | 2,781,811          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>443,051</b>     | <b>430,215</b>    | <b>820,017</b>    | <b>985,811</b>     | <b>1,652,346</b>   | <b>1,754,452</b>   |
| Provisions & Bad Debts Written Off Directly                  | 88,681             | 57,397            | 125,005           | 80,980             | 187,881            | 336,279            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>354,370</b>     | <b>372,818</b>    | <b>695,012</b>    | <b>904,831</b>     | <b>1,464,465</b>   | <b>1,418,173</b>   |
| Fees, Commission & Brokerage Income                          | 148,370            | 142,777           | 192,327           | 260,731            | 288,351            | 411,676            |
| Dividend Income  | 327                | 646               | 13,875            | 15,649             | 26,539             | 33,991             |
| Income From Dealing In Foreign Currencies                    | 78,158             | 81,852            | 70,131            | 138,184            | 81,215             | 132,031            |
| Other Income   | 21,903             | 224,147           | 184,967           | 145,535            | 71,018             | 121,331            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>248,758</b>     | <b>449,422</b>    | <b>461,300</b>    | <b>560,099</b>     | <b>467,123</b>     | <b>699,029</b>     |
| Administrative Expenses                                      | 361,271            | 512,415           | 719,176           | 942,683            | 1,155,272          | 1,570,388          |
| Other Expenses   | 760                | 3,931             | 6,690             | (2,648)            | 11,019             | 20,017             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>362,031</b>     | <b>516,346</b>    | <b>725,866</b>    | <b>940,035</b>     | <b>1,166,291</b>   | <b>1,590,405</b>   |
| Extra ordinary/unusual Items                                 | -                  | -                 | -                 | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>241,097</b>     | <b>305,894</b>    | <b>430,446</b>    | <b>524,895</b>     | <b>765,297</b>     | <b>526,797</b>     |
| Taxation - Current   | 133,000            | 147,000           | 186,000           | 172,495            | 239,609            | 128,000            |
| - Prior Years  | 12,337             | (104,656)         | (25,000)          | (37,973)           | 15,966             | -                  |
| - Deferred   | (56,837)           | 87,656            | (7,110)           | 44,980             | 14,460             | 39,109             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>152,597</b>     | <b>175,894</b>    | <b>276,556</b>    | <b>345,393</b>     | <b>495,262</b>     | <b>359,688</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>2,404,748</b>   | <b>(127,756)</b>  | <b>(43,522)</b>   | <b>4,625,393</b>   | <b>8,124,330</b>   | <b>(1,029,936)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,304,520)</b> | <b>(611,899)</b>  | <b>(186,346)</b>  | <b>(5,171,875)</b> | <b>(7,454,217)</b> | <b>1,479,205</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(342,899)</b>   | <b>54,464</b>     | <b>906,428</b>    | <b>2,474,302</b>   | <b>(95,141)</b>    | <b>326,170</b>     |
| <b>Number of Employees</b>                                   | <b>455</b>         | <b>658</b>        | <b>900</b>        | <b>1,059</b>       | <b>2,045</b>       | <b>2,247</b>       |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Punjab Provincial Co-operative Bank Ltd. |                  |                  |                   |                   |                   |
|--|--|------------------|------------------|-------------------|-------------------|-------------------|
|  | 2001*                                    | 2002*            | 2003             | 2004              | 2005              | 2006              |
| <b>ASSETS</b>  |  |                  |                  |                   |                   |                   |
| Cash & Balances With Treasury Banks                          | 388,975                                  | 1,294,879        | 969,567          | 623,474           | 455,377           | 409,993           |
| Balances With Other Banks                                    | 1,176,532                                | 810,565          | 1,212,234        | 2,298,580         | 3,719,993         | 6,511,008         |
| Lending To Financial Institutions                            | -  | -                | -                | -                 | -                 | -                 |
| Investments - Net  | 376,342                                  | 402,451          | 483,394          | 547,710           | 541,760           | 506,876           |
| Advances - Net   | 2,782,159                                | 3,323,504        | 3,886,241        | 5,764,950         | 6,992,478         | 6,798,803         |
| Other Assets   | 68,585                                   | 73,982           | 66,244           | 138,550           | 197,581           | 219,225           |
| Operating Fixed Assets                                       | 329,994                                  | 336,283          | 326,901          | 1,273,542         | 1,278,060         | 1,288,477         |
| Deferred Tax Assets  | -  | -                | -                | -                 | -                 | -                 |
| <b>TOTAL ASSETS</b>  | <b>5,122,587</b>                         | <b>6,241,664</b> | <b>6,944,581</b> | <b>10,646,806</b> | <b>13,185,249</b> | <b>15,734,382</b> |
| <b>LIABILITIES</b>   |  |                  |                  |                   |                   |                   |
| Bills Payable  | 1,983                                    | 2,918            | 14,778           | 18,748            | 18,234            | 20,677            |
| Borrowings From Financial Institution                        | 2,988,326                                | 3,871,914        | 4,527,750        | 6,924,000         | 9,528,000         | 12,000,000        |
| Deposits And Other Accounts                                  | 1,438,087                                | 1,598,181        | 1,715,752        | 2,004,218         | 1,688,797         | 1,657,013         |
| Sub-ordinated Loans  | -  | -                | -                | -                 | -                 | -                 |
| Liabilities Against Assets Subject To Finance Lease          | -  | -                | -                | -                 | -                 | 0                 |
| Other Liabilities  | 187,657                                  | 196,491          | 162,385          | 170,916           | 142,399           | 123,553           |
| Deferred Tax Liabilities                                     | -  | -                | -                | -                 | -                 | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>4,616,053</b>                         | <b>5,669,504</b> | <b>6,420,665</b> | <b>9,117,882</b>  | <b>11,377,430</b> | <b>13,801,243</b> |
| <b>NET ASSETS</b>  | <b>506,534</b>                           | <b>572,160</b>   | <b>523,916</b>   | <b>1,528,924</b>  | <b>1,807,819</b>  | <b>1,933,139</b>  |
| <b>REPRESENTED BY:</b>                                       |  |                  |                  |                   |                   |                   |
| Share Capital  | 116,316                                  | 128,933          | 135,507          | 158,206           | 418,954           | 425,533           |
| Reserves   | 313,811                                  | 325,750          | 325,576          | 325,147           | 325,697           | 337,269           |
| Unappropriated Profit  | 31,281                                   | 43,887           | (91,700)         | (125,685)         | (103,114)         | 389,399           |
| Surplus/Deficit On Revaluation Of Assets                     | 45,126                                   | 73,590           | 154,533          | 1,171,256         | 1,166,282         | 1,131,398         |
| <b>TOTAL</b>   | <b>506,534</b>                           | <b>572,160</b>   | <b>523,916</b>   | <b>1,528,924</b>  | <b>1,807,819</b>  | <b>1,933,139</b>  |
| <b>OPERATING POSITION</b>                                    |  |                  |                  |                   |                   |                   |
| Mark-Up/ Return/Interest Earned                              | 467,973                                  | 465,062          | 485,037          | 461,282           | 621,567           | 1,027,536         |
| Mark-Up/ Return/Interest Expenses                            | 131,855                                  | 118,397          | 249,740          | 143,780           | 52,489            | 253,508           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>336,118</b>                           | <b>346,665</b>   | <b>235,297</b>   | <b>317,502</b>    | <b>569,078</b>    | <b>774,028</b>    |
| Provisions & Bad Debts Written Off Directly                  | 41,708                                   | 30,051           | 30,000           | 30,000            | 190,770           | 157,609           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>294,410</b>                           | <b>316,614</b>   | <b>205,297</b>   | <b>287,502</b>    | <b>378,308</b>    | <b>616,419</b>    |
| Fees, Commission & Brokerage Income                          | 547                                      | 916              | 1,213            | 3,091             | 5,053             | 4,467             |
| Dividend Income  | 9,438                                    | 9,864            | 7,121            | 9,987             | 9,207             | 8,177             |
| Income From Dealing In Foreign Currencies                    | -  | -                | -                | -                 | -                 | -                 |
| Other Income   | 29,174                                   | 20,162           | 46,766           | 61,539            | 68,170            | 39,610            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>39,159</b>                            | <b>30,942</b>    | <b>55,100</b>    | <b>74,617</b>     | <b>82,430</b>     | <b>52,254</b>     |
| Administrative Expenses                                      | 296,114                                  | 312,717          | 393,238          | 392,235           | 433,921           | 512,511           |
| Other Expenses   | -  | -                | 44               | 1,244             | 1,366             | 99                |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>296,114</b>                           | <b>312,717</b>   | <b>393,282</b>   | <b>393,479</b>    | <b>435,287</b>    | <b>512,610</b>    |
| Extra ordinary/unusual Items                                 | -  | -                | -                | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>37,455</b>                            | <b>34,839</b>    | <b>(132,885)</b> | <b>(31,360)</b>   | <b>25,451</b>     | <b>156,063</b>    |
| Taxation - Current   | 11,000                                   | 10,000           | 2,700            | 2,625             | 1,400             | -                 |
| - Prior Years  | -  | 233              | 2                | -                 | -                 | -                 |
| - Deferred   | -  | -                | -                | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>26,455</b>                            | <b>24,606</b>    | <b>(135,587)</b> | <b>(33,985)</b>   | <b>24,051</b>     | <b>155,033</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(873,247)</b>                         | <b>522,154</b>   | <b>35,606</b>    | <b>713,678</b>    | <b>994,182</b>    | <b>2,744,207</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(233,564)</b>                         | <b>5,227</b>     | <b>34,351</b>    | <b>4,305</b>      | <b>994,017</b>    | <b>2,740,460</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,431</b>                             | <b>12,556</b>    | <b>6,400</b>     | <b>22,270</b>     | <b>259,818</b>    | <b>5,171</b>      |
| <b>Number of Employees</b>                                   | <b>1,790</b>                             | <b>1,759</b>     | <b>1,750</b>     | <b>1,724</b>      | <b>1,708</b>      | <b>1,748</b>      |

\* As on 30<sup>th</sup> June

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Saudi-Pak Commercial Bank Ltd. |                    |                    |                   |                    |                    |
|--|--------------------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
|  | 2001                           | 2002               | 2003               | 2004              | 2005               | 2006               |
| <b>ASSETS</b>  |                                |                    |                    |                   |                    |                    |
| Cash & Balances With Treasury Banks                          | 400,038                        | 982,041            | 2,578,496          | 3,771,740         | 2,525,340          | 3,994,136          |
| Balances With Other Banks                                    | 765,347                        | 341,203            | 1,201,940          | 595,409           | 923,044            | 613,678            |
| Lending To Financial Institutions                            | 1,692,000                      | 1,045,000          | 754,485            | 248,618           | 8,831,063          | 4,747,567          |
| Investments - Net  | 1,094,820                      | 6,278,484          | 9,369,478          | 9,706,575         | 12,464,577         | 15,702,482         |
| Advances - Net   | 3,784,533                      | 7,772,768          | 18,535,864         | 25,487,172        | 19,513,727         | 29,021,974         |
| Other Assets   | 863,124                        | 874,027            | 747,573            | 1,056,452         | 1,037,955          | 1,698,478          |
| Operating Fixed Assets                                       | 171,857                        | 405,467            | 1,038,930          | 1,141,066         | 1,541,536          | 2,322,371          |
| Deferred Tax Assets  | 741,183                        | 1,131,379          | 915,461            | 829,879           | 911,307            | 1,010,821          |
| <b>TOTAL ASSETS</b>  | <b>9,512,902</b>               | <b>18,830,369</b>  | <b>35,142,227</b>  | <b>42,836,911</b> | <b>47,748,549</b>  | <b>59,111,507</b>  |
| <b>LIABILITIES</b>   |                                |                    |                    |                   |                    |                    |
| Bills Payable  | 34,118                         | 155,020            | 343,705            | 377,751           | 199,143            | 408,342            |
| Borrowings From Financial Institution                        | 3,982,852                      | 5,859,651          | 8,216,983          | 6,462,494         | 5,481,288          | 4,236,775          |
| Deposits And Other Accounts                                  | 4,815,547                      | 12,340,610         | 24,578,053         | 33,271,211        | 37,136,042         | 49,015,090         |
| Sub-ordinated Loans  | -                              | -                  | 650,000            | 650,000           | 650,000            | 650,000            |
| Liabilities Against Assets Subject To Finance Lease          | 8,649                          | 4,341              | 1,541              | 1,054             | 569                | 63,030             |
| Other Liabilities  | 155,662                        | 252,973            | 241,905            | 341,881           | 474,905            | 829,573            |
| Deferred Tax Liabilities                                     | -                              | -                  | -                  | -                 | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>8,996,828</b>               | <b>18,612,595</b>  | <b>34,032,187</b>  | <b>41,104,391</b> | <b>43,941,947</b>  | <b>55,202,810</b>  |
| <b>NET ASSETS</b>  | <b>516,074</b>                 | <b>217,774</b>     | <b>1,110,040</b>   | <b>1,732,520</b>  | <b>3,806,602</b>   | <b>3,908,697</b>   |
| <b>REPRESENTED BY:</b>                                       |                                |                    |                    |                   |                    |                    |
| Share Capital  | 1,416,667                      | 1,500,000          | 2,250,000          | 2,250,000         | 3,847,500          | 3,847,500          |
| Reserves   | 74,262                         | 114,705            | 140,381            | 205,633           | 218,556            | 218,556            |
| Unappropriated Profit  | (973,216)                      | (1,598,362)        | (1,245,658)        | (983,026)         | (860,072)          | (1,178,057)        |
| Surplus/Deficit On Revaluation Of Assets                     | (1,639)                        | 201,431            | (34,683)           | 259,913           | 600,618            | 1,020,698          |
| <b>TOTAL</b>   | <b>516,074</b>                 | <b>217,774</b>     | <b>1,110,040</b>   | <b>1,732,520</b>  | <b>3,806,602</b>   | <b>3,908,697</b>   |
| <b>OPERATING POSITION</b>                                    |                                |                    |                    |                   |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 588,111                        | 724,846            | 1,304,732          | 1,857,400         | 2,632,485          | 3,701,901          |
| Mark-Up/ Return/Interest Expenses                            | 540,048                        | 531,706            | 872,292            | 1,146,840         | 1,849,189          | 3,260,952          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>48,063</b>                  | <b>193,140</b>     | <b>432,440</b>     | <b>710,560</b>    | <b>783,296</b>     | <b>440,949</b>     |
| Provisions & Bad Debts Written Off Directly                  | 274,149                        | (306,796)          | (272,076)          | 53,829            | 485,292            | 408,097            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>(226,086)</b>               | <b>499,936</b>     | <b>704,516</b>     | <b>656,731</b>    | <b>298,004</b>     | <b>32,852</b>      |
| Fees, Commission & Brokerage Income                          | 40,632                         | 105,354            | 207,925            | 317,196           | 240,648            | 305,464            |
| Dividend Income  | 0,000                          | 5,030              | 19,752             | 9,322             | 41,347             | 59,851             |
| Income From Dealing In Foreign Currencies                    | (58,564)                       | 34,790             | 33,192             | 53,108            | 68,518             | 56,907             |
| Other Income   | (119,060)                      | 435,858            | 451,921            | 13,987            | 309,751            | 283,781            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>(136,992)</b>               | <b>581,032</b>     | <b>712,790</b>     | <b>393,613</b>    | <b>660,264</b>     | <b>706,003</b>     |
| Administrative Expenses                                      | 194,644                        | 261,542            | 413,823            | 520,454           | 732,803            | 1,262,448          |
| Other Expenses   | 191,395                        | (72,300)           | (25,534)           | (17,093)          | 29,895             | (120,773)          |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>386,039</b>                 | <b>189,242</b>     | <b>388,289</b>     | <b>503,361</b>    | <b>762,698</b>     | <b>1,141,675</b>   |
| Amortization of Deferred Cost                                | 33,333                         | 50,000             | 50,000             | 50,000            | 50,000             | 16,667             |
| Extra ordinary/unusual Items                                 | -                              | -                  | -                  | -                 | 5,100              | 5,270              |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(782,450)</b>               | <b>841,726</b>     | <b>979,017</b>     | <b>496,983</b>    | <b>140,470</b>     | <b>(424,757)</b>   |
| Taxation - Current   | 3,592                          | 7,000              | 120,623            | 127,997           | 156,100            | -                  |
| - Prior Years  | 37,040                         | 9,934              | 50,902             | -                 | -                  | -                  |
| - Deferred   | (640,953)                      | 170,860            | 429,112            | 42,724            | (80,243)           | (105,282)          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(182,129)</b>               | <b>653,932</b>     | <b>378,380</b>     | <b>326,262</b>    | <b>64,613</b>      | <b>(319,475)</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>831,902</b>                 | <b>4,563,630</b>   | <b>4,726,850</b>   | <b>558,749</b>    | <b>3,683,990</b>   | <b>3,433,194</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>283,957</b>                 | <b>(4,834,819)</b> | <b>(4,081,328)</b> | <b>(301,340)</b>  | <b>(3,089,636)</b> | <b>(3,475,694)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>719,613</b>                 | <b>(8,509)</b>     | <b>1,396,670</b>   | <b>(696)</b>      | <b>1,596,881</b>   | <b>(569)</b>       |
| <b>Number of Employees</b>                                   | <b>416</b>                     | <b>476</b>         | <b>634</b>         | <b>704</b>        | <b>981</b>         | <b>1,426</b>       |



## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | SME Bank Ltd.      |                  |
|--|--------------------|------------------|
|  | 2005               | 2006             |
| <b>ASSETS</b>  |                    |                  |
| Cash & Balances With Treasury Banks                          | 188,460            | 311,954          |
| Balances With Other Banks                                    | 112,047            | 125,704          |
| Lending To Financial Institutions                            | -                  | 292,454          |
| Investments - Net  | 4,807,743          | 5,584,582        |
| Advances - Net   | 1,184,844          | 1,731,271        |
| Other Assets   | 967,207            | 974,735          |
| Operating Fixed Assets                                       | 160,438            | 156,384          |
| Deferred Tax Assets  | 439,338            | 447,794          |
| <b>TOTAL ASSETS</b>  | <b>7,860,077</b>   | <b>9,624,878</b> |
| <b>LIABILITIES</b>   |                    |                  |
| Bills Payable  | 6,271              | 18,090           |
| Borrowings From Financial Institution                        | 1,530,000          | 2,600,000        |
| Deposits And Other Accounts                                  | 1,022,702          | 1,666,360        |
| Sub-ordinated Loans  | 2,500,000          | 2,430,000        |
| Liabilities Against Assets Subject To Finance Lease          | 21,684             | 19,697           |
| Other Liabilities  | 617,097            | 602,819          |
| Deferred Tax Liabilities                                     | -                  | -                |
| <b>TOTAL LIABILITIES</b>                                     | <b>5,697,754</b>   | <b>7,336,966</b> |
| <b>NET ASSETS</b>  | <b>2,162,323</b>   | <b>2,287,912</b> |
| <b>REPRESENTED BY:</b>                                       |                    |                  |
| Share Capital  | 1,500,000          | 2,000,000        |
| Reserves   | 146,638            | 177,275          |
| Unappropriated Profit  | 586,546            | 209,096          |
| Surplus/Deficit On Revaluation Of Assets                     | (70,861)           | (98,459)         |
| <b>TOTAL</b>   | <b>2,162,323</b>   | <b>2,287,912</b> |
| <b>OPERATING POSITION</b>                                    |                    |                  |
| Mark-Up/ Return/Interest Earned                              | 844,666            | 960,293          |
| Mark-Up/ Return/Interest Expenses                            | 337,437            | 454,062          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>507,229</b>     | <b>506,231</b>   |
| Provisions & Bad Debts Written Off Directly                  | (306,173)          | (232,669)        |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>813,402</b>     | <b>738,900</b>   |
| Fees, Commission & Brokerage Income                          | 690                | 2,591            |
| Dividend Income  | 341                | 1,173            |
| Income From Dealing In Foreign Currencies                    | -                  | -                |
| Other Income   | 26,558             | 23,046           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>27,589</b>      | <b>26,810</b>    |
| Administrative Expenses                                      | 507,715            | 553,867          |
| Other Expenses   | (35,836)           | (19,842)         |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>471,879</b>     | <b>534,025</b>   |
| Extra ordinary/unusual Items                                 |                    |                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>369,112</b>     | <b>231,685</b>   |
| Taxation - Current   | 144,817            | 72,034           |
| - Prior Years  | 23,886             | -                |
| - Deferred   | (5,800)            | 6464             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>206,209</b>     | <b>153,187</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,719,251</b>   | <b>1,231,251</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(724,333)</b>   | <b>(813,295)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(1,121,142)</b> | <b>(80,805)</b>  |
| <b>Number of Employees</b>                                   | <b>644</b>         | <b>667</b>       |

SME declared as a specialized Bank w.e.f Sep 2004

(Contd.)



## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Soneri Bank Ltd.   |                    |                    |                    |                    |                   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
|  | 2001               | 2002               | 2003               | 2004               | 2005               | 2006              |
| <b>ASSETS</b>  |                    |                    |                    |                    |                    |                   |
| Cash & Balances With Treasury Banks                          | 1,537,466          | 2,152,332          | 2,821,394          | 3,627,569          | 4,352,608          | 5,551,302         |
| Balances With Other Banks                                    | 1,065,536          | 864,222            | 1,057,546          | 2,793,190          | 2,453,628          | 6,603,003         |
| Lending To Financial Institutions                            | 1,674,775          | 2,608,750          | 2,705,000          | 3,585,421          | 4,845,574          | 3,193,405         |
| Investments - Net  | 4,942,340          | 9,844,437          | 11,912,517         | 13,982,828         | 16,390,624         | 16,724,253        |
| Advances - Net   | 10,198,907         | 11,377,581         | 17,348,525         | 24,375,905         | 32,052,544         | 35,412,248        |
| Other Assets   | 642,887            | 676,562            | 477,187            | 671,372            | 1,484,598          | 1,315,578         |
| Operating Fixed Assets                                       | 327,734            | 474,025            | 643,960            | 815,614            | 1,765,504          | 1,929,885         |
| Deferred Tax Assets  | 144,727            | -                  | -                  | -                  | -                  | -                 |
| <b>TOTAL ASSETS</b>  | <b>20,534,372</b>  | <b>27,997,909</b>  | <b>36,966,129</b>  | <b>49,851,899</b>  | <b>63,345,080</b>  | <b>70,729,674</b> |
| <b>LIABILITIES</b>   |                    |                    |                    |                    |                    |                   |
| Bills Payable  | 240,782            | 432,215            | 808,858            | 893,762            | 863,930            | 957,576           |
| Borrowings From Financial Institution                        | 2,195,871          | 3,429,788          | 4,998,149          | 7,957,364          | 8,242,959          | 8,916,437         |
| Deposits And Other Accounts                                  | 16,053,886         | 20,544,711         | 27,868,418         | 37,383,756         | 47,605,508         | 53,000,647        |
| Sub-ordinated Loans  | -                  | -                  | -                  | -                  | 1,199,760          | 1,199,280         |
| Liabilities Against Assets Subject To Finance Lease          | 26,672             | 12,671             | 3,301              | -                  | -                  | -                 |
| Other Liabilities  | 467,810            | 1,006,763          | 582,112            | 530,952            | 803,610            | 705,133           |
| Deferred Tax Liabilities                                     | -                  | 278,696            | 101,445            | 42,757             | 239,654            | 338,698           |
| <b>TOTAL LIABILITIES</b>                                     | <b>18,985,021</b>  | <b>25,704,844</b>  | <b>34,362,283</b>  | <b>46,808,591</b>  | <b>58,955,421</b>  | <b>65,117,771</b> |
| <b>NET ASSETS</b>  | <b>1,549,351</b>   | <b>2,293,065</b>   | <b>2,603,846</b>   | <b>3,043,308</b>   | <b>4,389,659</b>   | <b>5,611,903</b>  |
| <b>REPRESENTED BY:</b>                                       |                    |                    |                    |                    |                    |                   |
| Share Capital  | 782,719            | 1,017,535          | 1,017,535          | 1,271,919          | 1,653,495          | 3,116,835         |
| Reserves   | 757,818            | 768,077            | 1,210,203          | 1,592,071          | 1,394,542          | 1,676,602         |
| Unappropriated Profit  | 2,510              | 6,057              | 2,643              | 14,771             | 753,877            | 400,853           |
| Surplus/Deficit On Revaluation Of Assets                     | 6,304              | 501,396            | 373,465            | 164,547            | 587,745            | 417,613           |
| <b>TOTAL</b>   | <b>1,549,351</b>   | <b>2,293,065</b>   | <b>2,603,846</b>   | <b>3,043,308</b>   | <b>4,389,659</b>   | <b>5,611,903</b>  |
| <b>OPERATING POSITION</b>                                    |                    |                    |                    |                    |                    |                   |
| Mark-Up/ Return/Interest Earned                              | 1,893,168          | 2,137,244          | 1,713,971          | 1,947,657          | 3,680,956          | 5,536,098         |
| Mark-Up/ Return/Interest Expenses                            | 1,454,885          | 1,512,443          | 789,645            | 752,276            | 2,013,862          | 3,768,323         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>438,283</b>     | <b>624,801</b>     | <b>924,326</b>     | <b>1,195,381</b>   | <b>1,667,094</b>   | <b>1,767,775</b>  |
| Provisions & Bad Debts Written Off Directly                  | 58,767             | 43,477             | 72,840             | (15,054)           | 75,968             | 36,745            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>379,516</b>     | <b>581,324</b>     | <b>851,486</b>     | <b>1,210,435</b>   | <b>1,591,126</b>   | <b>1,731,030</b>  |
| Fees, Commission & Brokerage Income                          | 111,261            | 133,164            | 153,964            | 177,247            | 218,350            | 242,825           |
| Dividend Income  | -                  | -                  | 2,922              | 17,405             | 36,079             | 31,025            |
| Income From Dealing In Foreign Currencies                    | 347,816            | 183,792            | 121,560            | 121,834            | 113,670            | 149,194           |
| Other Income   | 76,906             | 175,160            | 184,734            | 163,216            | 242,675            | 331,833           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>535,983</b>     | <b>492,116</b>     | <b>463,180</b>     | <b>479,702</b>     | <b>610,774</b>     | <b>754,877</b>    |
| Administrative Expenses                                      | 361,912            | 440,473            | 499,924            | 642,231            | 792,194            | 1,028,824         |
| Other Expenses   | 2,353              | 11,791             | 1,230              | 1,340              | 9,674              | 8,182             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>364,265</b>     | <b>452,264</b>     | <b>501,154</b>     | <b>643,571</b>     | <b>801,868</b>     | <b>1,037,006</b>  |
| Extra ordinary/unusual Items                                 | -                  | -                  | -                  | -                  | -                  | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>551,234</b>     | <b>621,176</b>     | <b>813,512</b>     | <b>1,046,566</b>   | <b>1,400,032</b>   | <b>1,448,901</b>  |
| Taxation - Current   | 315,000            | 315,000            | 396,000            | 365,000            | 495,000            | 448,000           |
| - Prior Years  | (8,270)            | (29,291)           | 4,854              | (116,959)          | (55,900)           | (83,544)          |
| - Deferred   | (25,908)           | (14,908)           | (26,054)           | 150,145            | 40,699             | 99,147            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>270,412</b>     | <b>350,375</b>     | <b>438,712</b>     | <b>648,380</b>     | <b>920,233</b>     | <b>985,298</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>2,443,451</b>   | <b>4,600,918</b>   | <b>3,554,770</b>   | <b>5,270,633</b>   | <b>2,040,645</b>   | <b>5,767,553</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,801,460)</b> | <b>(4,170,330)</b> | <b>(2,580,467)</b> | <b>(2,725,345)</b> | <b>(2,854,928)</b> | <b>(791,040)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,845</b>       | <b>(17,036)</b>    | <b>(111,917)</b>   | <b>(3,469)</b>     | <b>1,199,760</b>   | <b>371,556</b>    |
| <b>Number of Employees</b>                                   | <b>663</b>         | <b>779</b>         | <b>882</b>         | <b>937</b>         | <b>1,257</b>       | <b>1,430</b>      |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Standard Chartered Bank Pakistan Ltd. |
|--|---------------------------------------|
|  | 2006                                  |
| <b>ASSETS</b>  |                                       |
| Cash & Balances With Treasury Banks                          | 22,797,606                            |
| Balances With Other Banks                                    | 3,544,796                             |
| Lending To Financial Institutions                            | 3,873,224                             |
| Investments - Net  | 34,817,282                            |
| Advances - Net   | 129,438,435                           |
| Other Assets   | 45,489,859                            |
| Operating Fixed Assets                                       | 3,421,016                             |
| Deferred Tax Assets  | 2935518                               |
| <b>TOTAL ASSETS</b>  | <b>246,317,736</b>                    |
| <b>LIABILITIES</b>   |                                       |
| Bills Payable  | 4,259,834                             |
| Borrowings From Financial Institution                        | 22,045,237                            |
| Deposits And Other Accounts                                  | 156,878,328                           |
| Sub-ordinated Loans  | 2414851                               |
| Liabilities Against Assets Subject To Finance Lease          | 9,724                                 |
| Other Liabilities  | 20,479,649                            |
| Deferred Tax Liabilities                                     | -                                     |
| <b>TOTAL LIABILITIES</b>                                     | <b>206,087,623</b>                    |
| <b>NET ASSETS</b>  | <b>40,230,113</b>                     |
| <b>REPRESENTED BY:</b>                                       |                                       |
| Share Capital  | 38,715,850                            |
| Reserves   | 1,113,606                             |
| Unappropriated Profit  | 729,214                               |
| Surplus/Deficit On Revaluation Of Assets                     | -328,557                              |
| <b>TOTAL</b>   | <b>40,230,113</b>                     |
| <b>OPERATING POSITION</b>                                    |                                       |
| Mark-Up/ Return/Interest Earned                              | 14,565,027                            |
| Mark-Up/ Return/Interest Expenses                            | 4,228,716                             |
| <b>Net Mark-Up / Interest Income</b>                         | <b>10,336,311</b>                     |
| Provisions & Bad Debts Written Off Directly                  | 1,563,809                             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>8,772,502</b>                      |
| Fees, Commission & Brokerage Income                          | 2,502,511                             |
| Dividend Income  | 77,851                                |
| Income From Dealing In Foreign Currencies                    | 699,354                               |
| Other Income   | 407,523                               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>3,687,239</b>                      |
| Administrative Expenses                                      | 5,072,060                             |
| Other Expenses   | 27502                                 |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,099,562</b>                      |
| Extra ordinary/unusual Items                                 |                                       |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>7,360,179</b>                      |
| Taxation - Current   | 2,131,037                             |
| - Prior Years  | (197,319)                             |
| - Deferred   | (282,996)                             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>5,709,457</b>                      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(3,174,000)</b>                    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(17,003,566)</b>                   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>25,325,738</b>                     |
| <b>Number of Employees</b>                                   | <b>8,120</b>                          |

Standard Chartered Bank (Pakistan ) Ltd was established as a result of merger of Union Bank Ltd and Standard Chartered Bank on 19-5-2006.

( Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | The Bank of Khyber |                   |                    |                   |                    |                   |
|--|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|
|  | 2001               | 2002              | 2003               | 2004              | 2005               | 2006              |
| <b>ASSETS</b>  |                    |                   |                    |                   |                    |                   |
| Cash & Balances With Treasury Banks                          | 810,626            | 915,674           | 1,014,149          | 1,394,990         | 1,574,531          | 1,618,521         |
| Balances With Other Banks                                    | 1,153,708          | 864,723           | 824,778            | 1,050,043         | 3,755,151          | 2,510,190         |
| Lending To Financial Institutions                            | 1,126,000          | 2,548,468         | 1,250,000          | 4,119,688         | 2,493,430          | 1,552,190         |
| Investments - Net  | 5,712,685          | 6,316,252         | 9,543,530          | 6,916,820         | 8,565,483          | 7,622,623         |
| Advances - Net   | 6,925,680          | 6,575,364         | 5,382,314          | 9,001,402         | 9,219,391          | 10,612,105        |
| Other Assets   | 1,297,689          | 1,507,355         | 847,631            | 1,180,558         | 1,364,984          | 904,793           |
| Operating Fixed Assets                                       | 113,635            | 114,830           | 130,002            | 127,529           | 142,002            | 140,206           |
| Deferred Tax Assets  | 88,769             | -                 | -                  | 27,259            | 96,288             | 73342             |
| <b>TOTAL ASSETS</b>  | <b>17,228,792</b>  | <b>18,842,666</b> | <b>18,992,404</b>  | <b>23,818,289</b> | <b>27,211,260</b>  | <b>25,033,970</b> |
| <b>LIABILITIES</b>   |                    |                   |                    |                   |                    |                   |
| Bills Payable  | 82,975             | 68,011            | 162,637            | 1,020,895         | 150,435            | 119,309           |
| Borrowings From Financial Institution                        | 940,486            | 1,665,313         | 1,057,661          | 4,180,253         | 4,325,809          | 4,374,154         |
| Deposits And Other Accounts                                  | 14,122,946         | 13,988,778        | 15,366,841         | 15,834,065        | 19,076,564         | 17,452,239        |
| Sub-ordinated Loans  | -                  | -                 | -                  | -                 | -                  | -                 |
| Liabilities Against Assets Subject To Finance Lease          | 28                 | -                 | -                  | -                 | -                  | -                 |
| Other Liabilities  | 1,107,345          | 1,025,044         | 365,686            | 608,486           | 629,496            | 568,326           |
| Deferred Tax Liabilities                                     | -                  | 315,079           | 83,135             | -                 | -                  | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>16,253,780</b>  | <b>17,062,225</b> | <b>17,035,960</b>  | <b>21,643,699</b> | <b>24,182,304</b>  | <b>22,514,028</b> |
| <b>NET ASSETS</b>  | <b>975,012</b>     | <b>1,780,441</b>  | <b>1,956,444</b>   | <b>2,174,590</b>  | <b>3,028,956</b>   | <b>2,519,942</b>  |
| <b>REPRESENTED BY:</b>                                       |                    |                   |                    |                   |                    |                   |
| Share Capital  | 750,000            | 1,000,000         | 1,050,000          | 1,231,034         | 2,000,949          | 1,231,034         |
| Reserves   | 362,919            | 254,220           | 506,386            | 588,120           | 758,290            | 884,434           |
| Unappropriated Profit  | 3,651              | 3,854             | 6,266              | 2,506             | 103,890            | -                 |
| Surplus/Deficit On Revaluation Of Assets                     | (141,558)          | 522,367           | 393,792            | 352,930           | 165,827            | 404,474           |
| <b>TOTAL</b>   | <b>975,012</b>     | <b>1,780,441</b>  | <b>1,956,444</b>   | <b>2,174,590</b>  | <b>3,028,956</b>   | <b>2,519,942</b>  |
| <b>OPERATING POSITION</b>                                    |                    |                   |                    |                   |                    |                   |
| Mark-Up/ Return/Interest Earned                              | 1,728,599          | 1,616,899         | 1,473,931          | 1,086,901         | 1,943,335          | 1,453,726         |
| Mark-Up/ Return/Interest Expenses                            | 1,401,145          | 1,064,973         | 657,560            | 417,317           | 1,304,742          | 908,085           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>327,454</b>     | <b>551,926</b>    | <b>816,371</b>     | <b>669,584</b>    | <b>638,593</b>     | <b>545,641</b>    |
| Provisions & Bad Debts Written Off Directly                  | 76,623             | 238,099           | 240,151            | 236,572           | 356,655            | 230,344           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>250,831</b>     | <b>313,827</b>    | <b>576,220</b>     | <b>433,012</b>    | <b>281,938</b>     | <b>315,297</b>    |
| Fees, Commission & Brokerage Income                          | 44,300             | 49,124            | 56,503             | 63,174            | 67,883             | 74,977            |
| Dividend Income  | 48,193             | 54,684            | 60,614             | 62,398            | 120,743            | 86,551            |
| Income From Dealing In Foreign Currencies                    | 43,318             | 18,642            | 8,278              | 13,767            | 12,572             | 12,964            |
| Other Income   | 13,507             | 16,199            | 16,630             | 16,100            | 105,479            | 179,229           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>149,318</b>     | <b>138,649</b>    | <b>142,025</b>     | <b>155,439</b>    | <b>306,677</b>     | <b>353,721</b>    |
| Administrative Expenses                                      | 234,153            | 247,160           | 306,948            | 302,775           | 372,129            | 361,569           |
| Other Expenses   | 3,274              | 4,834             | 14,220             | (833)             | 3,828              | 1,581             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>237,427</b>     | <b>251,994</b>    | <b>321,168</b>     | <b>301,942</b>    | <b>375,957</b>     | <b>363,150</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                 | -                  | -                 | -                  | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>162,722</b>     | <b>200,482</b>    | <b>397,077</b>     | <b>286,509</b>    | <b>224,865</b>     | <b>324,079</b>    |
| Taxation - Current   | 2,410              | 2,734             | 78,117             | 47,537            | 20,025             | 37,401            |
| - Prior Years  | -                  | -                 | -                  | (27,503)          | -                  | -                 |
| - Deferred   | (70,728)           | 56,244            | 14,382             | 7,467             | 3,250              | (775)             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>231,040</b>     | <b>141,504</b>    | <b>304,578</b>     | <b>259,008</b>    | <b>201,590</b>     | <b>287,453</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>3,457,031</b>   | <b>(845,332)</b>  | <b>3,816,804</b>   | <b>(96,095)</b>   | <b>2,445,657</b>   | <b>866,260</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(2,732,950)</b> | <b>474,423</b>    | <b>(3,576,246)</b> | <b>2,527,201</b>  | <b>(1,036,129)</b> | <b>(622,582)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>247,880</b>     | <b>(28)</b>       | <b>-</b>           | <b>-</b>          | <b>614,873</b>     | <b>-</b>          |
| <b>Number of Employees</b>                                   | <b>365</b>         | <b>376</b>        | <b>368</b>         | <b>360</b>        | <b>620</b>         | <b>370</b>        |

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | The Bank of Punjab |                   |                    |                    |                    |                     |
|--|--------------------|-------------------|--------------------|--------------------|--------------------|---------------------|
|  | 2001               | 2002              | 2003               | 2004               | 2005               | 2006                |
| <b>ASSETS</b>  |                    |                   |                    |                    |                    |                     |
| Cash & Balances With Treasury Banks                          | 4,448,268          | 2,814,341         | 3,624,823          | 5,579,566          | 8,787,387          | 14,054,859          |
| Balances With Other Banks                                    | 432,575            | 3,170,272         | 3,191,488          | 2,118,242          | 9,367,595          | 3,722,089           |
| Lending To Financial Institutions                            | 6,776,167          | 7,479,833         | 5,662,456          | 1,019,488          | 7,593,681          | 11,846,823          |
| Investments - Net  | 5,969,947          | 8,294,651         | 11,458,265         | 16,197,505         | 18,026,181         | 28,233,211          |
| Advances - Net   | 5,771,526          | 6,620,988         | 18,344,022         | 39,438,923         | 63,623,705         | 101,319,954         |
| Other Assets   | 942,955            | 751,202           | 864,075            | 1,277,201          | 2,040,568          | 3,609,457           |
| Operating Fixed Assets                                       | 276,195            | 393,836           | 407,345            | 689,486            | 1,715,061          | 2,068,744           |
| Deferred Tax Assets  | 185,070            | -                 | 68,163             | -                  | -                  | -                   |
| <b>TOTAL ASSETS</b>  | <b>24,802,703</b>  | <b>29,525,123</b> | <b>43,620,637</b>  | <b>66,320,411</b>  | <b>111,154,178</b> | <b>164,855,137</b>  |
| <b>LIABILITIES</b>   |                    |                   |                    |                    |                    |                     |
| Bills Payable  | 162,545            | 250,144           | 344,649            | 267,113            | 478,001            | 856,448             |
| Borrowings From Financial Institution                        | 2,509,262          | 1,289,547         | 2,684,237          | 2,831,605          | 6,791,007          | 6,989,424           |
| Deposits And Other Accounts                                  | 19,034,734         | 23,767,017        | 34,938,059         | 54,724,311         | 88,465,051         | 137,727,606         |
| Sub-ordinated Loans  | -                  | -                 | -                  | -                  | -                  | -                   |
| Liabilities Against Assets Subject To Finance Lease          | 18,804             | 64,240            | 53,340             | 81,795             | 55,403             | 40,988              |
| Other Liabilities  | 686,653            | 731,755           | 392,705            | 567,540            | 1,474,425          | 2,816,341           |
| Deferred Tax Liabilities                                     | -                  | 117,435           | -                  | 8,964              | 220,177            | 298,616             |
| <b>TOTAL LIABILITIES</b>                                     | <b>22,411,998</b>  | <b>26,220,138</b> | <b>38,412,990</b>  | <b>58,481,328</b>  | <b>97,484,064</b>  | <b>148,729,423</b>  |
| <b>NET ASSETS</b>  | <b>2,390,705</b>   | <b>3,304,985</b>  | <b>5,207,647</b>   | <b>7,839,083</b>   | <b>13,670,114</b>  | <b>16,125,714</b>   |
| <b>REPRESENTED BY:</b>                                       |                    |                   |                    |                    |                    |                     |
| Share Capital  | 979,662            | 1,004,154         | 1,004,154          | 1,506,230          | 2,349,719          | 2,902,490           |
| Reserves   | 1,275,191          | 1,357,499         | 1,946,438          | 2,770,645          | 2,940,399          | 4,537,232           |
| Unappropriated Profit  | 0,005              | 1,452             | 101,699            | 143,590            | 1,486,755          | 3,219,246           |
| Surplus/Deficit On Revaluation Of Assets                     | 135,847            | 941,880           | 2,155,356          | 3,418,618          | 6,893,241          | 5,466,746           |
| <b>TOTAL</b>   | <b>2,390,705</b>   | <b>3,304,985</b>  | <b>5,207,647</b>   | <b>7,839,083</b>   | <b>13,670,114</b>  | <b>16,125,714</b>   |
| <b>OPERATING POSITION</b>                                    |                    |                   |                    |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 2,172,956          | 2,069,555         | 1,664,464          | 2,555,039          | 6,125,093          | 11,643,963          |
| Mark-Up/ Return/Interest Expenses                            | 1,113,151          | 997,649           | 484,202            | 719,074            | 2,668,739          | 7,573,722           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,059,805</b>   | <b>1,071,906</b>  | <b>1,180,262</b>   | <b>1,835,965</b>   | <b>3,456,354</b>   | <b>4,070,241</b>    |
| Provisions & Bad Debts Written Off Directly                  | 39,486             | 54,178            | 8,130              | 47,061             | 330,996            | 373,726             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>1,020,319</b>   | <b>1,017,728</b>  | <b>1,172,132</b>   | <b>1,788,904</b>   | <b>3,125,358</b>   | <b>3,696,515</b>    |
| Fees, Commission & Brokerage Income                          | 51,937             | 60,320            | 97,453             | 172,873            | 255,149            | 473,212             |
| Dividend Income  | 109,804            | 189,051           | 279,032            | 554,218            | 753,669            | 1,385,875           |
| Income From Dealing In Foreign Currencies                    | 19,083             | 19,650            | 12,764             | 41,311             | 93,208             | 239,804             |
| Other Income   | 58,647             | 104,581           | 441,925            | 328,361            | 228,749            | 855,498             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>239,471</b>     | <b>373,602</b>    | <b>831,174</b>     | <b>1,096,763</b>   | <b>1,330,775</b>   | <b>2,954,389</b>    |
| Administrative Expenses                                      | 837,055            | 899,727           | 999,258            | 1,116,097          | 1,274,971          | 1,751,970           |
| Other Expenses   | 1,460              | 59,759            | 2,390              | 33,627             | 16,205             | 130,213             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>838,515</b>     | <b>959,486</b>    | <b>1,001,648</b>   | <b>1,149,724</b>   | <b>1,291,176</b>   | <b>1,882,183</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                 | -                  | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>421,275</b>     | <b>431,844</b>    | <b>1,001,658</b>   | <b>1,735,943</b>   | <b>3,164,957</b>   | <b>4,768,721</b>    |
| Taxation - Current   | 161,369            | 123,083           | 285,078            | 225,916            | 816,000            | 880,997             |
| - Prior Years  | 2,660              | -                 | -                  | 141,853            | (147,300)          | -                   |
| - Deferred   | 21,001             | 24,787            | 27,394             | -                  | 143,015            | 83,469              |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>236,245</b>     | <b>283,974</b>    | <b>689,186</b>     | <b>1,368,174</b>   | <b>2,353,242</b>   | <b>3,804,255</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>5,092,664</b>   | <b>2,131,507</b>  | <b>392,515</b>     | <b>3,018,963</b>   | <b>9,502,061</b>   | <b>9,997,112</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,914,437)</b> | <b>(927,737)</b>  | <b>(1,660,817)</b> | <b>(3,187,466)</b> | <b>1,391,301</b>   | <b>(10,417,897)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>           | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>            |
| <b>Number of Employees</b>                                   | <b>3,064</b>       | <b>3,002</b>      | <b>3,021</b>       | <b>3,146</b>       | <b>3,454</b>       | <b>3,811</b>        |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Union Bank Ltd.   |                    |                   |                   |                     |
|--|-------------------|--------------------|-------------------|-------------------|---------------------|
|  | 2001              | 2002               | 2003              | 2004              | 2005                |
| <b>ASSETS</b>  |                   |                    |                   |                   |                     |
| Cash & Balances With Treasury Banks                          | 3,105,776         | 3,844,570          | 5,158,001         | 6,803,801         | 7,762,667           |
| Balances With Other Banks                                    | 1,492,400         | 1,648,900          | 1,522,524         | 3,889,629         | 2,572,815           |
| Lending To Financial Institutions                            | 3,760,702         | 4,743,231          | 6,795,404         | 4,933,890         | 13,717,306          |
| Investments - Net  | 2,720,177         | 11,822,461         | 9,287,089         | 6,571,909         | 19,230,590          |
| Advances - Net   | 13,869,372        | 28,890,358         | 40,408,985        | 51,075,307        | 68,969,402          |
| Other Assets   | 3,952,370         | 3,761,845          | 2,971,418         | 2,629,610         | 2,795,203           |
| Operating Fixed Assets                                       | 726,840           | 1,117,723          | 1,029,210         | 1,544,379         | 1,918,278           |
| Deferred Tax Assets  | 500,492           | -                  | 155,757           | 262,152           | 134,426             |
| <b>TOTAL ASSETS</b>  | <b>30,128,129</b> | <b>55,829,088</b>  | <b>67,328,388</b> | <b>77,710,677</b> | <b>117,100,687</b>  |
| <b>LIABILITIES</b>   |                   |                    |                   |                   |                     |
| Bills Payable  | 274,712           | 1,331,048          | 1,171,755         | 1,253,652         | 1,832,584           |
| Borrowings From Financial Institution                        | 7,268,456         | 11,873,274         | 10,655,738        | 7,659,281         | 14,731,445          |
| Deposits And Other Accounts                                  | 20,721,092        | 37,760,237         | 50,451,860        | 62,954,966        | 91,186,528          |
| Sub-ordinated Loans  | -                 | 740,175            | 1,308,141         | 1,486,556         | 2,239,395           |
| Liabilities Against Assets Subject To Finance Lease          | 150,801           | 305,227            | 198,962           | 100,843           | 33,691              |
| Other Liabilities  | 574,680           | 920,293            | 933,478           | 909,618           | 1,942,131           |
| Deferred Tax Liabilities                                     | -                 | 163,343            | -                 | -                 | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>28,989,741</b> | <b>53,093,597</b>  | <b>64,719,934</b> | <b>74,364,916</b> | <b>111,965,774</b>  |
| <b>NET ASSETS</b>  | <b>1,138,388</b>  | <b>2,735,491</b>   | <b>2,608,454</b>  | <b>3,345,761</b>  | <b>5,134,913</b>    |
| <b>REPRESENTED BY:</b>                                       |                   |                    |                   |                   |                     |
| Share Capital  | 812,151           | 1,625,711          | 1,625,711         | 1,967,110         | 2,819,824           |
| Reserves   | 342,265           | 375,265            | 622,699           | 919,866           | 1,539,566           |
| Unappropriated Profit  | 111,114           | 241,636            | 258,743           | 448,577           | 715,213             |
| Surplus/Deficit On Revaluation Of Assets                     | (127,172)         | 492,879            | 101,301           | 10,208            | 60,310              |
| <b>TOTAL</b>   | <b>1,138,388</b>  | <b>2,735,491</b>   | <b>2,608,454</b>  | <b>3,345,761</b>  | <b>5,134,913</b>    |
| <b>OPERATING POSITION</b>                                    |                   |                    |                   |                   |                     |
| Mark-Up/ Return/Interest Earned                              | 2,450,160         | 3,130,978          | 3,464,021         | 4,294,980         | 8,143,667           |
| Mark-Up/ Return/Interest Expenses                            | 1,852,614         | 2,091,076          | 1,693,947         | 1,442,408         | 3,658,356           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>597,546</b>    | <b>1,039,902</b>   | <b>1,770,074</b>  | <b>2,852,572</b>  | <b>4,485,311</b>    |
| Provisions & Bad Debts Written Off Directly                  | 199,422           | 169,067            | 153,588           | 453,109           | 1,055,005           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>398,124</b>    | <b>870,835</b>     | <b>1,616,486</b>  | <b>2,399,463</b>  | <b>3,430,306</b>    |
| Fees, Commission & Brokerage Income                          | 309,513           | 376,303            | 649,230           | 1,078,591         | 1,899,191           |
| Dividend Income  | 46,136            | 59,161             | 50,696            | 26,564            | 40,471              |
| Income From Dealing In Foreign Currencies                    | 116,564           | 115,423            | 100,882           | 107,893           | 172,224             |
| Other Income   | 194,276           | 455,035            | 892,627           | 391,355           | 464,055             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>666,489</b>    | <b>1,005,922</b>   | <b>1,693,435</b>  | <b>1,604,403</b>  | <b>2,575,941</b>    |
| Administrative Expenses                                      | 1,040,042         | 1,563,156          | 2,189,937         | 2,566,962         | 3,198,523           |
| Other Expenses   | 15,626            | 27,564             | 554,165           | 26,595            | 29,816              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,055,668</b>  | <b>1,590,720</b>   | <b>2,744,102</b>  | <b>2,593,557</b>  | <b>3,228,339</b>    |
| Extra ordinary/unusual Items                                 | -                 | -                  | -                 | -                 | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>8,945</b>      | <b>286,037</b>     | <b>565,819</b>    | <b>1,410,309</b>  | <b>2,777,908</b>    |
| Taxation - Current   | 74,579            | 96,122             | 140,948           | 639,126           | 895,744             |
| - Prior Years  | 30,650            | (112,365)          | -                 | -                 | -                   |
| - Deferred   | (127,019)         | 138,788            | (2,940)           | (58,478)          | 137,496             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>30,735</b>     | <b>163,492</b>     | <b>427,811</b>    | <b>829,661</b>    | <b>1,744,668</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,262,277</b>  | <b>7,819,948</b>   | <b>(951,405)</b>  | <b>2,296,888</b>  | <b>12,026,906</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,011,901</b>  | <b>(8,342,948)</b> | <b>1,736,100</b>  | <b>1,824,439</b>  | <b>(13,052,988)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(72,015)</b>   | <b>1,418,294</b>   | <b>402,360</b>    | <b>(108,422)</b>  | <b>668,134</b>      |
| <b>Number of Employees</b>                                   | <b>858</b>        | <b>1,127</b>       | <b>1,344</b>      | <b>1,441</b>      | <b>1,614</b>        |

Merger of Union Bank Ltd with Standard Chartered Bank have resulted in formation of Standard Chartered Bank (Pakistan ) Ltd  
w.e.f 19-5-2006

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | United Bank Ltd.   |                     |                     |                    |                    |                    |
|--|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|
|  | 2001               | 2002                | 2003                | 2004               | 2005               | 2006               |
| <b>ASSETS</b>  |                    |                     |                     |                    |                    |                    |
| Cash & Balances With Treasury Banks                          | 15,095,234         | 15,649,561          | 17,274,461          | 23,844,435         | 34,074,786         | 48,939,840         |
| Balances With Other Banks                                    | 20,995,855         | 9,985,788           | 11,386,434          | 17,699,334         | 12,717,100         | 14,034,476         |
| Lending To Financial Institutions                            | 4,370,006          | 3,627,557           | 19,050,791          | 16,262,504         | 17,867,552         | 29,572,070         |
| Investments - Net  | 28,578,561         | 69,244,328          | 56,516,760          | 54,953,728         | 63,026,944         | 67,260,338         |
| Advances - Net   | 79,780,718         | 72,808,106          | 100,170,415         | 146,249,184        | 204,810,470        | 247,309,893        |
| Other Assets   | 8,641,263          | 3,950,777           | 3,284,964           | 4,393,852          | 7,829,770          | 10,062,466         |
| Operating Fixed Assets                                       | 2,864,018          | 2,710,892           | 3,754,236           | 3,969,006          | 4,449,324          | 5,234,463          |
| Deferred Tax Assets  | 8,297,500          | 5,026,457           | 5,486,357           | 5,240,620          | 2,273,005          | 906,661            |
| <b>TOTAL ASSETS</b>  | <b>168,623,155</b> | <b>183,003,466</b>  | <b>216,924,418</b>  | <b>272,612,663</b> | <b>347,048,951</b> | <b>423,320,207</b> |
| <b>LIABILITIES</b>   |                    |                     |                     |                    |                    |                    |
| Bills Payable  | 1,540,592          | 1,832,981           | 2,975,910           | 3,811,284          | 4,159,964          | 4,560,649          |
| Borrowings From Financial Institution                        | 12,875,351         | 5,347,349           | 7,710,375           | 11,975,684         | 21,790,480         | 38,544,920         |
| Deposits And Other Accounts                                  | 141,316,174        | 158,263,495         | 185,071,502         | 230,256,627        | 289,226,299        | 335,077,873        |
| Sub-ordinated Loans  | 1,539,800          | -                   | -                   | 3,500,000          | 3,999,192          | 5,998,344          |
| Liabilities Against Assets Subject To Finance Lease          | 92,386             | 81,548              | 39,995              | 288                | -                  | -                  |
| Other Liabilities  | 8,807,413          | 5,544,441           | 4,541,704           | 3,513,569          | 6,204,746          | 9,275,034          |
| Deferred Tax Liabilities                                     | -                  | 861,935             | 1,535,059           | 2,191,180          | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>166,171,716</b> | <b>171,931,749</b>  | <b>201,874,545</b>  | <b>255,248,632</b> | <b>325,380,681</b> | <b>393,456,820</b> |
| <b>NET ASSETS</b>  | <b>2,451,439</b>   | <b>11,071,717</b>   | <b>15,049,873</b>   | <b>17,364,031</b>  | <b>21,668,270</b>  | <b>29,863,387</b>  |
| <b>REPRESENTED BY:</b>                                       |                    |                     |                     |                    |                    |                    |
| Minority Interest  | 1,168,264          | -                   | -                   | -                  | -                  | -                  |
| Share Capital  | 22,481,680         | 5,180,000           | 5,180,000           | 5,180,000          | 5,180,000          | 6,475,000          |
| Reserves   | 3,960,453          | 4,243,352           | 4,678,317           | 5,915,928          | 6,225,461          | 8,298,873          |
| Unappropriated Profit  | (27,282,709)       | (797,100)           | 1,384,490           | 3,274,439          | 7,350,813          | 12,429,853         |
| Surplus/Deficit On Revaluation Of Assets                     | 2,123,751          | 2,445,465           | 3,807,066           | 2,993,664          | 2,911,996          | 2,659,661          |
| <b>TOTAL</b>   | <b>2,451,439</b>   | <b>11,071,717</b>   | <b>15,049,873</b>   | <b>17,364,031</b>  | <b>21,668,270</b>  | <b>29,863,387</b>  |
| <b>OPERATING POSITION</b>                                    |                    |                     |                     |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 11,468,051         | 11,020,035          | 8,944,260           | 9,233,881          | 20,158,860         | 32,991,603         |
| Mark-Up/ Return/Interest Expenses                            | 6,347,215          | 5,379,435           | 1,888,349           | 1,732,760          | 6,045,948          | 12,126,809         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>5,120,836</b>   | <b>5,640,600</b>    | <b>7,055,911</b>    | <b>7,501,121</b>   | <b>14,112,912</b>  | <b>20,864,794</b>  |
| Provisions & Bad Debts Written Off Directly                  | 1,262,908          | 739,573             | 562,053             | 338,874            | 1,427,808          | 2,316,858          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>3,857,928</b>   | <b>4,901,027</b>    | <b>6,493,858</b>    | <b>7,162,247</b>   | <b>12,685,104</b>  | <b>18,547,936</b>  |
| Fees, Commission & Brokerage Income                          | 1,097,148          | 1,351,147           | 1,442,642           | 1,654,475          | 2,543,739          | 3,876,799          |
| Dividend Income  | 67,879             | 414,881             | 2,057,314           | 1,102,510          | 202,343            | 837,338            |
| Income From Dealing In Foreign Currencies                    | 1,584,894          | 1,051,778           | 436,656             | 668,085            | 675,109            | 659,726            |
| Other Income   | 164,758            | 454,313             | 607,500             | 981,154            | 1,591,841          | 1,574,525          |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,914,679</b>   | <b>3,272,119</b>    | <b>4,544,112</b>    | <b>4,406,224</b>   | <b>5,013,032</b>   | <b>6,948,388</b>   |
| Administrative Expenses                                      | 4,668,553          | 5,390,233           | 6,153,913           | 6,702,709          | 7,874,013          | 10,952,275         |
| Other Expenses   | 632,236            | 51,605              | 557,341             | (23,966)           | 342,475            | 252,293            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,300,789</b>   | <b>5,441,838</b>    | <b>6,711,254</b>    | <b>6,678,743</b>   | <b>8,216,488</b>   | <b>11,204,568</b>  |
| Extra ordinary/unusual Items                                 | 7,200,000          | -                   | -                   | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(5,728,182)</b> | <b>2,731,308</b>    | <b>4,326,716</b>    | <b>4,889,728</b>   | <b>9,481,648</b>   | <b>14,291,756</b>  |
| Taxation - Current   | 253,654            | 195,871             | 193,050             | 283,083            | 498,748            | 3,412,791          |
| - Prior Years  | 1,484,855          | 18,701              | 223,070             | 285,201            | 78,614             | 45,225             |
| - Deferred   | -                  | 1,102,420           | 1,274,978           | 619,900            | 2,955,254          | 1,365,508          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(7,466,691)</b> | <b>1,414,316</b>    | <b>2,635,618</b>    | <b>3,701,544</b>   | <b>5,949,032</b>   | <b>9,468,232</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>8,744,748</b>   | <b>22,062,018</b>   | <b>(16,038,904)</b> | <b>16,011,692</b>  | <b>16,433,305</b>  | <b>22,896,863</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>5,878,325</b>   | <b>(30,740,994)</b> | <b>19,478,482</b>   | <b>(5,918,010)</b> | <b>(9,817,466)</b> | <b>(6,530,758)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>2,682,489</b>   | <b>6,304,706</b>    | <b>(51,873)</b>     | <b>2,291,890</b>   | <b>(278,099)</b>   | <b>704,152</b>     |
| <b>Number of Employees</b>                                   | <b>8,998</b>       | <b>8,525</b>        | <b>8,881</b>        | <b>9,287</b>       | <b>13,479</b>      | <b>15,369</b>      |

(Contd.)

## 21.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(Concl'd.)

(End Dec. : Thousand Rupees)

| Financial Position   | Zarai Taraqiati Bank Ltd. |                    |                   |                   |                   |                   |
|--|---------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
|  | 2001*                     | 2002 <sup>#</sup>  | 2003              | 2004              | 2005              | 2006 <sup>p</sup> |
| <b>ASSETS</b>  |                           |                    |                   |                   |                   |                   |
| Cash & Balances With Treasury Banks                          | 707,172                   | 656,045            | 744,276           | 1,593,898         | 1,585,421         | 1,295,464         |
| Balances With Other Banks                                    | 5,356,504                 | 6,766,606          | 11,399,640        | 14,791,268        | 7,813,844         | 7,781,056         |
| Lending To Financial Institutions                            | -                         | -                  | -                 | -                 | -                 | -                 |
| Investments - Net  | 1,761,645                 | 2,636,734          | 2,621,397         | 2,849,677         | 12,820,668        | 5,634,499         |
| Advances - Net   | 63,969,666                | 60,669,949         | 54,172,386        | 54,335,440        | 52,925,286        | 61,514,057        |
| Other Assets   | 5,971,272                 | 3,066,018          | 8,755,617         | 9,381,766         | 6,667,463         | 9,891,891         |
| Operating Fixed Assets                                       | 376,402                   | 1,104,770          | 1,045,269         | 976,985           | 690,141           | 817,003           |
| Deferred Tax Assets  | -                         | 1,220              | 1,227             | 1,222             | 1,829             | -                 |
| <b>TOTAL ASSETS</b>  | <b>78,142,661</b>         | <b>74,901,342</b>  | <b>78,739,812</b> | <b>83,930,256</b> | <b>82,504,652</b> | <b>86,933,970</b> |
| <b>LIABILITIES</b>   |                           |                    |                   |                   |                   |                   |
| Bills Payable  | 40,187                    | 118,133            | 190,280           | 197,434           | 235,741           | 276,333           |
| Borrowings From Financial Institution                        | 62,524,005                | 51,257,213         | 51,257,213        | 51,257,213        | 51,257,213        | 51,257,213        |
| Deposits And Other Accounts                                  | 1,428,455                 | 1,463,769          | 2,277,329         | 3,122,206         | 2,644,647         | 2,882,384         |
| Sub-ordinated Loans  | -                         | -                  | 3,204,323         | 3,204,323         | 3,204,323         | 3,204,323         |
| Liabilities Against Assets Subject To Finance Lease          | -                         | -                  | -                 | -                 | -                 | -                 |
| Other Liabilities  | 9,087,053                 | 24,800,696         | 9,543,444         | 13,065,463        | 12,100,331        | 15,130,765        |
| Deferred Tax Liabilities                                     | -                         | 1,249,452          | -                 | -                 | -                 | 7629              |
| <b>TOTAL LIABILITIES</b>                                     | <b>73,079,700</b>         | <b>78,889,263</b>  | <b>66,472,589</b> | <b>70,846,639</b> | <b>69,442,255</b> | <b>72,758,647</b> |
| <b>NET ASSETS</b>  | <b>5,062,961</b>          | <b>(3,987,921)</b> | <b>12,267,223</b> | <b>13,083,617</b> | <b>13,062,397</b> | <b>14,175,323</b> |
| <b>REPRESENTED BY:</b>                                       |                           |                    |                   |                   |                   |                   |
| Share Capital  | 3,214,323                 | 3,214,323          | 8,950,656         | 11,869,611        | 11,869,612        | 11,869,612        |
| Advance against Equity                                       | -                         | -                  | 2,918,954         | 1                 | -                 | -                 |
| Reserves   | 4,070,768                 | 4,070,768          | 82,590            | 215,387           | 245,387           | 474,379           |
| Unappropriated Profit  | (2,222,130)               | (12,607,065)       | 330,360           | 861,549           | 702,355           | 1,468,321         |
| Surplus/Deficit On Revaluation Of Assets                     | -                         | 1,334,053          | (15,337)          | 137,069           | 245,043           | 363,011           |
| <b>TOTAL</b>   | <b>5,062,961</b>          | <b>(3,987,921)</b> | <b>12,267,223</b> | <b>13,083,617</b> | <b>13,062,397</b> | <b>14,175,323</b> |
| <b>OPERATING POSITION</b>                                    |                           |                    |                   |                   |                   |                   |
| Mark-Up/ Return/Interest Earned                              | 9,970,348                 | 1,374,523          | 10,110,307        | 8,105,383         | 6,822,719         | 5,996,030         |
| Mark-Up/ Return/Interest Expenses                            | 2,770,206                 | 36,315             | 3,288,108         | 3,135,736         | 391,738           | 3,400,385         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>7,200,142</b>          | <b>1,338,208</b>   | <b>6,822,199</b>  | <b>4,969,647</b>  | <b>6,430,981</b>  | <b>2,595,645</b>  |
| Provisions & Bad Debts Written Off Directly                  | 4,710,492                 | 2,154,822          | 3,886,059         | 2,311,403         | 4,744,343         | 3,826,315         |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>2,489,650</b>          | <b>(816,614)</b>   | <b>2,936,140</b>  | <b>2,658,244</b>  | <b>1,686,638</b>  | <b>-1,230,670</b> |
| Fees, Commission & Brokerage Income                          | 128,844                   | 44,920             | 3,235             | 2,410             | 3,157             | 2,544             |
| Dividend Income  | 2,799                     | -                  | 9,722             | 6,028             | 6,458             | 6,458             |
| Income From Dealing In Foreign Currencies                    | -                         | -                  | -                 | -                 | -                 | -                 |
| Other Income   | 554,547                   | 930,361            | 3,476,403         | 946,339           | 828,519           | 5,514,077         |
| <b>Total Non - Markup / Interest Income</b>                  | <b>686,190</b>            | <b>975,281</b>     | <b>3,489,360</b>  | <b>954,777</b>    | <b>838,134</b>    | <b>5,523,079</b>  |
| Administrative Expenses                                      | 2,613,287                 | 1,366,751          | 2,762,592         | 2,437,251         | 2,612,337         | 2,760,452         |
| Other Expenses   | 363,501                   | 769,976            | 2,880,723         | 8,545             | 3,802             | 306               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>2,976,788</b>          | <b>2,136,727</b>   | <b>5,643,315</b>  | <b>2,445,796</b>  | <b>2,616,139</b>  | <b>2,760,758</b>  |
| Extra ordinary/unusual Items                                 | -                         | -                  | -                 | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>199,052</b>            | <b>(1,978,060)</b> | <b>782,185</b>    | <b>1,167,225</b>  | <b>-91,367</b>    | <b>1,531,651</b>  |
| Less: State Bank share in Loss                               | -                         | (1,978,060)        | -                 | -                 | -                 | -                 |
| Taxation - Current   | 326,281                   | 6,873              | 369,242           | 503,234           | 38,434            | 527,235           |
| - Prior Years  | -                         | -                  | -                 | -                 | -                 | -                 |
| - Deferred   | -                         | 6,158              | (7)               | 5                 | -607              | 9458              |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(127,229)</b>          | <b>(13,031)</b>    | <b>412,950</b>    | <b>663,986</b>    | <b>-129,194</b>   | <b>994,958</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>122,507</b>            | <b>78,451</b>      | <b>1,824,696</b>  | <b>4,331,229</b>  | <b>2,880,654</b>  | <b>-7,427,432</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,481,754</b>          | <b>(2,642)</b>     | <b>(22,385)</b>   | <b>(89,979)</b>   | <b>-9,866,555</b> | <b>7,104,688</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                  | <b>-</b>           | <b>2,918,954</b>  | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>Number of Employees</b>                                   | <b>7,440</b>              | <b>7,515</b>       | <b>5,947</b>      | <b>5,801</b>      | <b>5,727</b>      | <b>5,327</b>      |

\* As on 30-06-2001



## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | ABN AMRO N.V.      |                    |                    |                   |                    |                    |
|--|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
|  | 2001               | 2002               | 2003               | 2004              | 2005               | 2006               |
| <b>ASSETS</b>  |                    |                    |                    |                   |                    |                    |
| Cash & Balances With Treasury Banks                          | 5,772,098          | 5,041,657          | 5,241,762          | 6,796,351         | 7,379,648          | 8,476,832          |
| Balances With Other Banks                                    | 4,000,522          | 2,269,951          | 1,574,790          | 9,398,167         | 2,051,677          | 3,604,660          |
| Lending To Financial Institutions                            | 7,293,142          | 2,771,118          | 4,969,057          | 797,682           | 1,474,861          | 2,687,762          |
| Investments - Net  | 9,317,288          | 8,935,116          | 9,441,698          | 6,523,143         | 13,026,798         | 14,002,116         |
| Advances - Net   | 23,860,844         | 25,141,018         | 23,429,878         | 32,088,043        | 32,926,623         | 39,718,941         |
| Other Assets   | 1,572,631          | 645,381            | 399,319            | 823,482           | 1,555,175          | 1,464,923          |
| Operating Fixed Assets                                       | 993,183            | 917,696            | 885,451            | 1,028,937         | 1,169,152          | 1,477,373          |
| Deferred Tax Assets  | 283                | -                  | 20,823             | 50,287            | -                  | -                  |
| <b>TOTAL ASSETS</b>  | <b>52,809,991</b>  | <b>45,721,937</b>  | <b>45,962,778</b>  | <b>57,506,092</b> | <b>59,583,934</b>  | <b>71,432,607</b>  |
| <b>LIABILITIES</b>   |                    |                    |                    |                   |                    |                    |
| Bills Payable  | 1,042,612          | 581,204            | 642,530            | 833,010           | 605,778            | 725,299            |
| Borrowings From Financial Institution                        | 14,031,599         | 6,415,861          | 4,079,266          | 5,170,282         | 6,855,784          | 11,273,933         |
| Deposits And Other Accounts                                  | 34,191,943         | 34,696,330         | 37,679,217         | 48,212,800        | 47,004,987         | 53,050,548         |
| Sub-ordinated Loans  | -                  | -                  | -                  | -                 | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                  | -                  | -                  | -                 | -                  | -                  |
| Other Liabilities  | 795,893            | 854,316            | 702,004            | 498,218           | 957,556            | 1,486,673          |
| Deferred Tax Liabilities                                     | -                  | 33,991             | -                  | -                 | 42,427             | 245                |
| <b>TOTAL LIABILITIES</b>                                     | <b>50,062,047</b>  | <b>42,581,702</b>  | <b>43,103,017</b>  | <b>54,714,310</b> | <b>55,466,532</b>  | <b>66,536,698</b>  |
| <b>NET ASSETS</b>  | <b>2,747,944</b>   | <b>3,140,235</b>   | <b>2,859,761</b>   | <b>2,791,782</b>  | <b>4,117,402</b>   | <b>4,895,909</b>   |
| <b>REPRESENTED BY:</b>                                       |                    |                    |                    |                   |                    |                    |
| Share Capital  | 1,812,486          | 1,754,818          | 1,728,440          | 1,788,376         | 2,512,632          | 2,558,311          |
| Reserves   | -                  | -                  | -                  | -                 | -                  | -                  |
| Unappropriated Profit  | 873,844            | 1,334,273          | 1,114,930          | 1,022,753         | 1,616,434          | 2,343,309          |
| Surplus/Deficit On Revaluation Of Assets                     | 61,614             | 51,144             | 16,391             | (19,347)          | (11,664)           | (5,711)            |
| <b>TOTAL</b>   | <b>2,747,944</b>   | <b>3,140,235</b>   | <b>2,859,761</b>   | <b>2,791,782</b>  | <b>4,117,402</b>   | <b>4,895,909</b>   |
| <b>OPERATING POSITION</b>                                    |                    |                    |                    |                   |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 4,988,711          | 3,472,810          | 2,160,489          | 2,209,814         | 4,416,751          | 6,787,689          |
| Mark-Up/ Return/Interest Expenses                            | 3,707,999          | 2,029,099          | 667,358            | 514,586           | 1,587,130          | 2,603,023          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,280,712</b>   | <b>1,443,711</b>   | <b>1,493,131</b>   | <b>1,695,228</b>  | <b>2,829,621</b>   | <b>4,184,666</b>   |
| Provisions & Bad Debts Written Off Directly                  | 3,209              | 10,797             | 14,082             | 119,365           | 432,635            | 525,113            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>1,277,503</b>   | <b>1,432,914</b>   | <b>1,479,049</b>   | <b>1,575,863</b>  | <b>2,396,986</b>   | <b>3,659,553</b>   |
| Fees, Commission & Brokerage Income                          | 372,092            | 471,444            | 462,828            | 397,727           | 695,619            | 1,047,602          |
| Dividend Income  | -                  | -                  | -                  | -                 | -                  | -                  |
| Income From Dealing In Foreign Currencies                    | 347,906            | 255,114            | 209,522            | 266,339           | 311,858            | 363,221            |
| Other Income   | 39,361             | 62,585             | 102,275            | 30,338            | 493,685            | 309,134            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>759,359</b>     | <b>789,143</b>     | <b>774,625</b>     | <b>694,404</b>    | <b>1,501,162</b>   | <b>1,719,957</b>   |
| Administrative Expenses                                      | 857,966            | 907,297            | 926,857            | 1,122,921         | 1,666,224          | 2,302,265          |
| Other Expenses   | 8,821              | 6,565              | 3,172              | 418               | 41,477             | 33,575             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>866,787</b>     | <b>913,862</b>     | <b>930,029</b>     | <b>1,123,339</b>  | <b>1,707,701</b>   | <b>2,335,840</b>   |
| Extra ordinary/unusual Items (to be specified)               | -                  | -                  | -                  | -                 | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,170,075</b>   | <b>1,308,195</b>   | <b>1,323,645</b>   | <b>1,146,928</b>  | <b>2,190,447</b>   | <b>3,043,670</b>   |
| Taxation - Current   | 450,000            | 550,000            | 525,000            | 450,000           | 790,000            | 950,000            |
| - Prior Years  | -                  | (256,513)          | -                  | -                 | -                  | -                  |
| - Deferred   | (12,383)           | (10,832)           | (7,552)            | (17,092)          | 92,746             | 59,094             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>732,458</b>     | <b>1,025,540</b>   | <b>806,197</b>     | <b>714,020</b>    | <b>1,307,701</b>   | <b>2,034,576</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>15,352,684</b>  | <b>(2,269,019)</b> | <b>1,151,852</b>   | <b>7,487,887</b>  | <b>-18,016</b>     | <b>4,187,340</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(8,822,226)</b> | <b>430,786</b>     | <b>(594,990)</b>   | <b>2,636,340</b>  | <b>(6,755,413)</b> | <b>(275,151)</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(380,297)</b>   | <b>(565,111)</b>   | <b>(1,025,540)</b> | <b>(806,197)</b>  | <b>(694)</b>       | <b>(1,307,701)</b> |
| <b>Number of Employees</b>                                   | <b>281</b>         | <b>270</b>         | <b>270</b>         | <b>322</b>        | <b>1,970</b>       | <b>3,042</b>       |

(Contd.)



## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Al Baraka Islamic Bank B.S.C. (E.C) |                  |                  |                   |                   |                    |
|--|-------------------------------------|------------------|------------------|-------------------|-------------------|--------------------|
|  | 2001                                | 2002             | 2003             | 2004              | 2005              | 2006               |
| <b>ASSETS</b>  |                                     |                  |                  |                   |                   |                    |
| Cash & Balances With Treasury Banks                          | 1,073,284                           | 1,380,179        | 1,483,575        | 2,188,484         | 3,123,841         | 3,355,669          |
| Balances With Other Banks                                    | 1,285,808                           | 1,521,891        | 1,710,015        | 2,105,873         | 3,880,049         | 4,259,426          |
| Lending To Financial Institutions                            | 210,000                             | 45,000           | -                | -                 | -                 | -                  |
| Investments - Net  | 182,047                             | 162,508          | 339,026          | 416,507           | 92,347            | 1,182,737          |
| Advances - Net   | 4,015,662                           | 4,931,049        | 5,982,138        | 6,991,361         | 7,418,128         | 9,693,182          |
| Other Assets   | 158,623                             | 135,161          | 100,729          | 184,487           | 186,694           | 305,830            |
| Operating Fixed Assets                                       | 25,850                              | 34,238           | 46,157           | 52,791            | 67,746            | 71,418             |
| Deferred Tax Assets  | -                                   | 15,588           | 1,164            | -                 | -                 | -                  |
| <b>TOTAL ASSETS</b>  | <b>6,951,274</b>                    | <b>8,225,614</b> | <b>9,662,804</b> | <b>11,939,503</b> | <b>14,768,805</b> | <b>18,868,262</b>  |
| <b>LIABILITIES</b>   |                                     |                  |                  |                   |                   |                    |
| Bills Payable  | 39,775                              | 88,202           | 123,968          | 116,684           | 91,025            | 155,680            |
| Borrowings From Financial Institution                        | 1,157,196                           | 1,457,760        | 1,520,859        | 1,620,209         | 1,452,096         | 1,895,027          |
| Deposits And Other Accounts                                  | 4,724,640                           | 5,344,653        | 6,627,224        | 8,128,091         | 10,311,833        | 13,821,441         |
| Sub-ordinated Loans  | -                                   | -                | -                | -                 | -                 | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                                   | -                | -                | -                 | -                 | -                  |
| Other Liabilities  | 148,655                             | 137,078          | 127,093          | 173,441           | 503,245           | 726,248            |
| Deferred Tax Liabilities                                     | -                                   | -                | -                | 20,964            | 53,153            | 78,860             |
| <b>TOTAL LIABILITIES</b>                                     | <b>6,070,266</b>                    | <b>7,027,693</b> | <b>8,399,144</b> | <b>10,059,389</b> | <b>12,411,352</b> | <b>16,677,256</b>  |
| <b>NET ASSETS</b>  | <b>881,008</b>                      | <b>1,197,921</b> | <b>1,263,660</b> | <b>1,880,114</b>  | <b>2,357,453</b>  | <b>2,191,006</b>   |
| <b>REPRESENTED BY:</b>                                       |                                     |                  |                  |                   |                   |                    |
| Share Capital  | 752,953                             | 1,000,255        | 1,001,351        | 1,504,810         | 2,002,809         | 2,036,390          |
| Reserves   | -                                   | -                | -                | -                 | -                 | -                  |
| Unappropriated Profit  | 136,929                             | 172,154          | 136,658          | 152,020           | 349,735           | 154,820            |
| Surplus/Deficit On Revaluation Of Assets                     | (8,874)                             | 25,512           | 125,651          | 223,284           | 4,909             | (204)              |
| <b>TOTAL</b>   | <b>881,008</b>                      | <b>1,197,921</b> | <b>1,263,660</b> | <b>1,880,114</b>  | <b>2,357,453</b>  | <b>2,191,006</b>   |
| <b>OPERATING POSITION</b>                                    |                                     |                  |                  |                   |                   |                    |
| Mark-Up/ Return/Interest Earned                              | 594,447                             | 550,445          | 357,849          | 351,222           | 661,674           | 1,111,711          |
| Mark-Up/ Return/Interest Expenses                            | 446,647                             | 370,301          | 187,190          | 184,456           | 439,819           | 824,124            |
| <b>Net Mark-Up / Interest Income</b>                         | <b>147,800</b>                      | <b>180,144</b>   | <b>170,659</b>   | <b>166,766</b>    | <b>221,855</b>    | <b>287,587</b>     |
| Provisions & Bad Debts Written Off Directly                  | 25,575                              | 25,225           | 21,307           | 14,569            | 59,899            | 880                |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>122,225</b>                      | <b>154,919</b>   | <b>149,352</b>   | <b>152,197</b>    | <b>161,956</b>    | <b>286,707</b>     |
| Fees, Commission & Brokerage Income                          | 46,667                              | 47,130           | 52,926           | 68,983            | 85,046            | 99,774             |
| Dividend Income  | 10,041                              | 13,413           | 22,178           | 28,625            | 36,652            | 11,038             |
| Income From Dealing In Foreign Currencies                    | 89,120                              | 60,405           | 37,762           | 43,836            | 42,625            | 52,157             |
| Other Income   | 0,881                               | 16,413           | 16,330           | 39,205            | 290,005           | (17,084)           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>146,709</b>                      | <b>137,361</b>   | <b>129,196</b>   | <b>180,649</b>    | <b>454,328</b>    | <b>145,885</b>     |
| Administrative Expenses                                      | 103,463                             | 119,179          | 134,839          | 165,922           | 222,174           | 261,067            |
| Other Expenses   | 1,913                               | 352              | 111              | 316               | 6,540             | 1,102              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>105,376</b>                      | <b>119,531</b>   | <b>134,950</b>   | <b>166,238</b>    | <b>228,714</b>    | <b>262,169</b>     |
| Extra ordinary/unusual Items (to be specified)               | -                                   | -                | -                | -                 | -                 | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>163,558</b>                      | <b>172,749</b>   | <b>143,598</b>   | <b>166,608</b>    | <b>387,570</b>    | <b>170,423</b>     |
| Taxation - Current   | 50,000                              | 42,500           | 20,000           | 17,600            | 9,812             | 777                |
| - Prior Years  | -                                   | -                | 14,424           | -                 | -                 | -                  |
| - Deferred   | -881                                | (15,588)         | 15,483           | 22,128            | 32,188            | 25,707             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>113,558</b>                      | <b>145,837</b>   | <b>93,691</b>    | <b>126,880</b>    | <b>345,570</b>    | <b>143,939</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>867,645</b>                      | <b>318,973</b>   | <b>452,007</b>   | <b>624,432</b>    | <b>1,981,829</b>  | <b>1,975,220</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(61,647)</b>                     | <b>71,823</b>    | <b>(16,923)</b>  | <b>84,392</b>     | <b>377,567</b>    | <b>(1,058,728)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>130,914</b>                      | <b>155,583</b>   | <b>(115,391)</b> | <b>361,964</b>    | <b>341,915</b>    | <b>(338,854)</b>   |
| <b>Number of Employees</b>                                   | <b>143</b>                          | <b>151</b>       | <b>175</b>       | <b>205</b>        | <b>252</b>        | <b>306</b>         |

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | American Express Bank Ltd. |                   |                   |                  |                  |
|--|----------------------------|-------------------|-------------------|------------------|------------------|
|  | 2001                       | 2002              | 2003              | 2004             | 2005             |
| <b>ASSETS</b>  |                            |                   |                   |                  |                  |
| Cash & Balances With Treasury Banks                          | 2,180,720                  | 1,774,209         | 1,635,464         | 2,009,176        | 1,809,780        |
| Balances With Other Banks                                    | 1,253,967                  | 1,071,821         | 38,079            | 887,411          | 689,238          |
| Lending To Financial Institutions                            | 1,449,899                  | 1,032,420         | 2,924,099         | 1,045,000        | 2,423,720        |
| Investments - Net  | 3,118,420                  | 4,191,963         | 2,330,382         | 1,640,642        | 1,922,155        |
| Advances - Net   | 4,978,514                  | 4,840,932         | 2,394,365         | 2,070,315        | 694,965          |
| Other Assets   | 905,440                    | 554,374           | 586,403           | 543,618          | 613,325          |
| Operating Fixed Assets                                       | 103,642                    | 90,856            | 94,773            | 101,878          | 89,023           |
| Deferred Tax Assets  | 80,600                     | 31,818            | 37,933            | -                | -                |
| <b>TOTAL ASSETS</b>  | <b>14,071,202</b>          | <b>13,588,393</b> | <b>10,041,498</b> | <b>8,298,040</b> | <b>8,242,206</b> |
| <b>LIABILITIES</b>   |                            |                   |                   |                  |                  |
| Bills Payable  | 183,675                    | 431,514           | 422,698           | 400,177          | 377,890          |
| Borrowings From Financial Institution                        | 6,523,259                  | 5,642,172         | 2,853,161         | 1,186,284        | 471,792          |
| Deposits And Other Accounts                                  | 5,956,530                  | 5,978,784         | 5,121,895         | 5,070,229        | 5,726,148        |
| Sub-ordinated Loans  | -                          | -                 | -                 | -                | -                |
| Liabilities Against Assets Subject To Finance Lease          | 7,211                      | 6,044             | 4,773             | -                | -                |
| Other Liabilities  | 284,865                    | 298,548           | 367,486           | 284,131          | 244,526          |
| Deferred Tax Liabilities                                     | -                          | -                 | -                 | -                | -                |
| <b>TOTAL LIABILITIES</b>                                     | <b>12,955,540</b>          | <b>12,357,062</b> | <b>8,770,013</b>  | <b>6,940,821</b> | <b>6,820,356</b> |
| <b>NET ASSETS</b>  | <b>1,115,662</b>           | <b>1,231,331</b>  | <b>1,271,485</b>  | <b>1,357,219</b> | <b>1,421,850</b> |
| <b>REPRESENTED BY:</b>                                       |                            |                   |                   |                  |                  |
| Share Capital  | 1,138,665                  | 1,102,436         | 1,085,864         | 1,123,518        | 1,129,934        |
| Reserves   | -                          | -                 | -                 | -                | -                |
| Unappropriated Profit  | (33,488)                   | 104,415           | 184,322           | 235,361          | 291,865          |
| Surplus/Deficit On Revaluation Of Assets                     | 10,485                     | 24,480            | 1,299             | (1,660)          | 51               |
| <b>TOTAL</b>   | <b>1,115,662</b>           | <b>1,231,331</b>  | <b>1,271,485</b>  | <b>1,357,219</b> | <b>1,421,850</b> |
| <b>OPERATING POSITION</b>                                    |                            |                   |                   |                  |                  |
| Mark-Up/ Return/Interest Earned                              | 1,112,067                  | 884,977           | 344,371           | 224,723          | 347,077          |
| Mark-Up/ Return/Interest Expenses                            | 948,318                    | 706,095           | 206,235           | 128,206          | 246,960          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>163,749</b>             | <b>178,882</b>    | <b>138,136</b>    | <b>96,517</b>    | <b>100,117</b>   |
| Provisions & Bad Debts Written Off Directly                  | 4,370                      | 1,510             | (83)              | (28,397)         | -2,740           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>159,379</b>             | <b>177,372</b>    | <b>138,219</b>    | <b>124,914</b>   | <b>102,857</b>   |
| Fees, Commission & Brokerage Income                          | 255,632                    | 205,829           | 195,562           | 193,012          | 201,377          |
| Dividend Income  | -                          | -                 | -                 | -                | -                |
| Income From Dealing In Foreign Currencies                    | 23,753                     | 48,896            | 37,324            | 44,146           | 70,704           |
| Other Income   | 16,203                     | 81,103            | 58,542            | 49,604           | 70,682           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>295,588</b>             | <b>335,828</b>    | <b>291,428</b>    | <b>286,762</b>   | <b>342,763</b>   |
| Administrative Expenses                                      | 396,690                    | 348,927           | 369,607           | 396,293          | 471,600          |
| Other Expenses   | 6,118                      | (112)             | 71                | 94               | 1,150            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>402,808</b>             | <b>348,815</b>    | <b>369,678</b>    | <b>396,387</b>   | <b>472,750</b>   |
| Extra ordinary/unusual Items (to be specified)               | 63,511                     | -                 | 22,874            | -                | -                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(11,352)</b>            | <b>164,385</b>    | <b>37,095</b>     | <b>15,289</b>    | <b>-27,130</b>   |
| Taxation - Current   | -                          | -                 | -                 | -                | -                |
| - Prior Years  | (8,001)                    | (17,961)          | (50,821)          | (74,382)         | -83,634          |
| - Deferred   | 14,260                     | 44,443            | 8,009             | 38,632           | -                |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(17,611)</b>            | <b>137,903</b>    | <b>79,907</b>     | <b>51,039</b>    | <b>56,504</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,228,059</b>           | <b>(262,922)</b>  | <b>(902,551)</b>  | <b>521,218</b>   | <b>-99,115</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(592,567)</b>           | <b>(244,393)</b>  | <b>(171,348)</b>  | <b>673,400</b>   | <b>-304,873</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,120</b>               | <b>(2,240)</b>    | <b>(2,240)</b>    | <b>(5,802)</b>   | <b>-</b>         |
| <b>Number of Employees</b>                                   | <b>201</b>                 | <b>185</b>        | <b>174</b>        | <b>168</b>       | <b>165</b>       |

AEB and Jahangir Siddiqui Investment Bank merged and declared as JS Bank w.e.f Dec, 06

(Contd.)

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Bank of Ceylon   |                  |                |
|--|------------------|------------------|----------------|
|  | 2001             | 2002             | 2003           |
| <b>ASSETS</b>  |                  |                  |                |
| Cash & Balances With Treasury Banks                          | 654,271          | 18,349           | 512,714        |
| Balances With Other Banks                                    | 64,117           | 5,353            | 10,014         |
| Lending To Financial Institutions                            | 723,693          | 104,784          | 245,338        |
| Investments - Net  | 1,139,279        | 883,830          | -              |
| Advances - Net   | 121,902          | 116,043          | 1,279          |
| Other Assets   | 121,293          | 28,774           | 2,965          |
| Operating Fixed Assets                                       | 5,584            | 4,800            | 3,464          |
| Deferred Tax Assets  | -                | -                | 2,289          |
| <b>TOTAL ASSETS</b>  | <b>2,830,139</b> | <b>1,161,933</b> | <b>778,063</b> |
| <b>LIABILITIES</b>   |                  |                  |                |
| Bills Payable  | 1,429            | 813              | 915            |
| Borrowings From Financial Institution                        | 1,052,879        | 205,103          | -              |
| Deposits And Other Accounts                                  | 1,110,027        | 145,254          | 55,722         |
| Sub-ordinated Loans  | -                | -                | -              |
| Liabilities Against Assets Subject To Finance Lease          | -                | -                | -              |
| Other Liabilities  | 51,230           | 75,924           | 43,237         |
| Deferred Tax Liabilities                                     | -                | 47,198           | -              |
| <b>TOTAL LIABILITIES</b>                                     | <b>2,215,565</b> | <b>474,292</b>   | <b>99,874</b>  |
| <b>NET ASSETS</b>  | <b>614,574</b>   | <b>687,641</b>   | <b>678,189</b> |
| <b>REPRESENTED BY:</b>                                       |                  |                  |                |
| Share Capital  | 500,000          | 500,000          | 500,000        |
| Reserves   | -                | -                | -              |
| Unappropriated Profit  | 64,617           | 116,315          | 178,189        |
| Surplus/Deficit On Revaluation Of Assets                     | 49,957           | 71,326           | -              |
| <b>TOTAL</b>   | <b>614,574</b>   | <b>687,641</b>   | <b>678,189</b> |
| <b>OPERATING POSITION</b>                                    |                  |                  |                |
| Mark-Up/ Return/Interest Earned                              | 450,436          | 179,034          | 69,944         |
| Mark-Up/ Return/Interest Expenses                            | 347,702          | 80,933           | 5,084          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>102,734</b>   | <b>98,101</b>    | <b>64,860</b>  |
| Provisions & Bad Debts Written Off Directly                  | 299              | 776              | -              |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>102,435</b>   | <b>97,325</b>    | <b>64,860</b>  |
| Fees, Commission & Brokerage Income                          | 7,729            | 4,942            | 1,638          |
| Dividend Income  | -                | -                | -              |
| Income From Dealing In Foreign Currencies                    | 6,482            | 1,543            | 581            |
| Other Income   | 18,414           | 23,808           | 101,624        |
| <b>Total Non - Markup / Interest Income</b>                  | <b>32,625</b>    | <b>30,293</b>    | <b>103,843</b> |
| Administrative Expenses                                      | 27,224           | 30,347           | 28,517         |
| Other Expenses   | 157              | 224              | 75,000         |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>27,381</b>    | <b>30,571</b>    | <b>103,517</b> |
| Extra ordinary/unusual Items (to be specified)               | -                | -                | -              |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>107,679</b>   | <b>97,047</b>    | <b>65,186</b>  |
| Taxation - Current   | 53,745           | 47,716           | 28,216         |
| - Prior Years  | 6,319            | -                | (24,982)       |
| - Deferred   | -                | (2,367)          | 78             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>47,615</b>    | <b>51,698</b>    | <b>61,874</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>733,172</b>   | <b>(684,025)</b> | <b>4,247</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>3,495</b>     | <b>(7,947)</b>   | <b>495,398</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(111,088)</b> | <b>-</b>         | <b>-</b>       |
| <b>Number of Employees</b>                                   | <b>26</b>        | <b>22</b>        | <b>16</b>      |

Bank of Ceylon was merged with Dawood Commercial Bank w.e.f 24<sup>th</sup> March 2004.

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec : Thousand Rupees)

| Financial Position   | Citi Bank, N.A.    |                    |                    |                    |                     |                    |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
|  | 2001               | 2002               | 2003               | 2004               | 2005                | 2006               |
| <b>ASSETS</b>  |                    |                    |                    |                    |                     |                    |
| Cash & Balances With Treasury Banks                          | 13,088,961         | 10,407,239         | 7,412,917          | 9,277,146          | 8,383,947           | 5,881,934          |
| Balances With Other Banks                                    | 1,903,595          | 4,812,611          | 2,152,298          | 7,543,616          | 729,186             | 2,975,916          |
| Lending To Financial Institutions                            | 9,045,493          | 7,992,820          | 19,726,108         | 12,241,937         | 4,796,504           | 3,831,005          |
| Investments - Net  | 6,798,614          | 11,279,895         | 5,189,968          | 955,474            | 19,845,100          | 21,937,387         |
| Advances - Net   | 27,118,565         | 25,656,863         | 25,287,790         | 33,007,571         | 39,163,339          | 51,289,271         |
| Other Assets   | 3,269,612          | 1,442,290          | 944,418            | 2,373,699          | 2,641,794           | 3,385,882          |
| Operating Fixed Assets                                       | 349,014            | 319,339            | 254,391            | 254,957            | 340,656             | 1,186,499          |
| Deferred Tax Assets  | 396,595            | 236,430            | 393,969            | 409,994            | 573,115             | 828,544            |
| <b>TOTAL ASSETS</b>  | <b>61,970,449</b>  | <b>62,147,487</b>  | <b>61,361,859</b>  | <b>66,064,394</b>  | <b>76,473,641</b>   | <b>91,316,438</b>  |
| <b>LIABILITIES</b>   |                    |                    |                    |                    |                     |                    |
| Bills Payable  | 584,556            | 434,811            | 901,433            | 987,268            | 1,436,826           | 1,212,275          |
| Borrowings From Financial Institution                        | 11,039,682         | 11,001,939         | 12,408,294         | 9,815,454          | 12,612,553          | 15,409,454         |
| Deposits And Other Accounts                                  | 41,486,184         | 40,838,111         | 39,747,903         | 47,102,828         | 53,115,538          | 63,103,884         |
| Sub-ordinated Loans  | -                  | -                  | -                  | -                  | -                   | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                  | -                  | -                  | -                  | -                   | -                  |
| Other Liabilities  | 3,128,096          | 3,046,447          | 2,436,673          | 1,986,432          | 3,603,014           | 5,562,319          |
| Deferred Tax Liabilities                                     | -                  | -                  | -                  | -                  | -                   | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>56,238,518</b>  | <b>55,321,308</b>  | <b>55,494,303</b>  | <b>59,891,982</b>  | <b>70,767,931</b>   | <b>85,287,932</b>  |
| <b>NET ASSETS</b>  | <b>5,731,931</b>   | <b>6,826,179</b>   | <b>5,867,556</b>   | <b>6,172,412</b>   | <b>5,705,710</b>    | <b>6,028,506</b>   |
| <b>REPRESENTED BY:</b>                                       |                    |                    |                    |                    |                     |                    |
| Share Capital  | 4,508,331          | 4,369,017          | 3,602,026          | 3,722,432          | 3,742,948           | 3,794,244          |
| Reserves   | -                  | -                  | -                  | -                  | -                   | -                  |
| Unappropriated Profit  | 1,190,328          | 2,254,026          | 2,267,571          | 2,450,271          | 2,007,769           | 2,274,831          |
| Surplus/Deficit On Revaluation Of Assets                     | 33,272             | 203,136            | (2,041)            | (291)              | -45,007             | -40,569            |
| <b>TOTAL</b>   | <b>5,731,931</b>   | <b>6,826,179</b>   | <b>5,867,556</b>   | <b>6,172,412</b>   | <b>5,705,710</b>    | <b>6,028,506</b>   |
| <b>OPERATING POSITION</b>                                    |                    |                    |                    |                    |                     |                    |
| Mark-Up/ Return/Interest Earned                              | 6,526,454          | 5,071,905          | 3,310,880          | 3,145,342          | 5,635,170           | 9,017,327          |
| Mark-Up/ Return/Interest Expenses                            | 4,219,138          | 2,819,600          | 1,265,810          | 831,994            | 2,035,755           | 4,113,089          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,307,316</b>   | <b>2,252,305</b>   | <b>2,045,070</b>   | <b>2,313,348</b>   | <b>3,599,415</b>    | <b>4,904,238</b>   |
| Provisions & Bad Debts Written Off Directly                  | 142,181            | 149,648            | 68,571             | 175,186            | 626,950             | 955,209            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>2,165,135</b>   | <b>2,102,657</b>   | <b>1,976,499</b>   | <b>2,138,162</b>   | <b>2,972,465</b>    | <b>3,949,029</b>   |
| Fees, Commission & Brokerage Income                          | 959,223            | 1,061,261          | 1,003,631          | 1,266,427          | 1,804,183           | 1,648,434          |
| Dividend Income  | -                  | -                  | -                  | 1,587              | -                   | 8,995              |
| Income From Dealing In Foreign Currencies                    | 221,892            | 358,763            | 358,614            | 428,807            | 451,897             | 427,746            |
| Other Income   | 102,332            | 477,079            | 891,288            | 423,599            | 336,671             | 589,435            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,283,447</b>   | <b>1,897,103</b>   | <b>2,253,533</b>   | <b>2,120,420</b>   | <b>2,592,751</b>    | <b>2,674,610</b>   |
| Administrative Expenses                                      | 1,680,215          | 1,707,505          | 1,841,010          | 2,508,875          | 2,962,639           | 4,053,108          |
| Other Expenses   | 536                | 4,888              | 33,830             | 3,906              | 8,687               | -4,630             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,680,751</b>   | <b>1,712,393</b>   | <b>1,874,840</b>   | <b>2,512,781</b>   | <b>2,971,326</b>    | <b>4,048,478</b>   |
| Extra ordinary/unusual Items (to be specified)               | -                  | -                  | -                  | -                  | -                   | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,767,831</b>   | <b>2,287,367</b>   | <b>2,355,192</b>   | <b>1,745,801</b>   | <b>2,593,890</b>    | <b>2,575,161</b>   |
| Taxation - Current   | 921,000            | 1,181,268          | 1,015,000          | 865,000            | 1,221,374           | 1,332,650          |
| - Prior Years  | -                  | 29,103             | (6,971)            | (1,071,321)        | -                   | (141,594)          |
| - Deferred   | (13,169)           | 13,298             | 24,203             | (17,425)           | (135,738)           | (261,169)          |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>860,000</b>     | <b>1,063,698</b>   | <b>1,322,960</b>   | <b>1,969,547</b>   | <b>1,508,254</b>    | <b>1,645,274</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>13,709,793</b>  | <b>(2,382,979)</b> | <b>(6,725,692)</b> | <b>5,299,536</b>   | <b>11,239,293</b>   | <b>5,004,128</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(5,680,623)</b> | <b>(2,016,236)</b> | <b>3,132,415</b>   | <b>14,836</b>      | <b>(17,009,678)</b> | <b>(3,940,415)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>8,194,543</b>   | <b>-</b>           | <b>(2,023,415)</b> | <b>(1,786,847)</b> | <b>(1,950,756)</b>  | <b>(1,384,718)</b> |
| <b>Number of Employees</b>                                   | <b>605</b>         | <b>637</b>         | <b>611</b>         | <b>636</b>         | <b>3,154</b>        | <b>4,077</b>       |

(Contd.)

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Credit Agricole Indosuez<br>The Global French Bank |                    |                    |
|--|--|--------------------|--------------------|
|  | 2001   | 2002               | 2003               |
| <b>ASSETS</b>  |  |                    |                    |
| Cash & Balances With Treasury Banks                          | 1,971,690  | 1,170,249          | 866,170            |
| Balances With Other Banks                                    | 639,753  | 325,596            | 170,601            |
| Lending To Financial Institutions                            | 1,734,832  | 1,060,258          | 398,825            |
| Investments - Net  | 1,252,076  | 1,816,662          | 484,429            |
| Advances - Net   | 4,267,260  | 4,144,024          | 1,980,787          |
| Other Assets   | 431,019  | 271,143            | 305,278            |
| Operating Fixed Assets                                       | 55,274   | 44,383             | 33,790             |
| Deferred Tax Assets  | 54,091   | 37,509             | -                  |
| <b>TOTAL ASSETS</b>  | <b>10,405,995</b>                                  | <b>8,869,824</b>   | <b>4,239,880</b>   |
| <b>LIABILITIES</b>   |  |                    |                    |
| Bills Payable  | 23,509   | 15,089             | 19,895             |
| Borrowings From Financial Institution                        | 4,335,598  | 5,212,248          | 2,118,000          |
| Deposits And Other Accounts                                  | 5,306,626  | 2,808,877          | 1,384,612          |
| Sub-ordinated Loans  | -  | -                  | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -  | -                  | -                  |
| Other Liabilities  | 146,435  | 127,709            | 308,206            |
| Deferred Tax Liabilities                                     | -  | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>9,812,168</b>                                   | <b>8,163,923</b>   | <b>3,830,713</b>   |
| <b>NET ASSETS</b>  | <b>593,827</b>                                     | <b>705,901</b>     | <b>409,167</b>     |
| <b>REPRESENTED BY:</b>                                       |  |                    |                    |
| Share Capital  | 510,220  | 572,311            | 663,840            |
| Reserves   | -  | -                  | -                  |
| Unappropriated Profit  | 79,774   | 125,802            | (254,451)          |
| Surplus/Deficit On Revaluation Of Assets                     | 3,833  | 7,788              | (222)              |
| <b>TOTAL</b>   | <b>593,827</b>                                     | <b>705,901</b>     | <b>409,167</b>     |
| <b>OPERATING POSITION</b>                                    |  |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 902,007  | 593,216            | 223,318            |
| Mark-Up/ Return/Interest Expenses                            | 803,467  | 512,320            | 205,718            |
| <b>Net Mark-Up / Interest Income</b>                         | <b>98,540</b>                                      | <b>80,896</b>      | <b>17,600</b>      |
| Provisions & Bad Debts Written Off Directly                  | (25,922)   | (7,660)            | (11,282)           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>124,462</b>                                     | <b>88,556</b>      | <b>28,882</b>      |
| Fees, Commission & Brokerage Income                          | 48,366   | 43,720             | 31,879             |
| Dividend Income  | -  | -                  | -                  |
| Income From Dealing In Foreign Currencies                    | 77,020   | 80,707             | 25,138             |
| Other Income   | 231  | 841                | 78                 |
| <b>Total Non - Markup / Interest Income</b>                  | <b>125,617</b>                                     | <b>125,268</b>     | <b>57,095</b>      |
| Administrative Expenses                                      | 182,943  | 191,838            | 435,510            |
| Other Expenses   | 129  | 508                | 601                |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>183,072</b>                                     | <b>192,346</b>     | <b>436,111</b>     |
| Extra ordinary/unusual Items (to be specified)               | -  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>67,007</b>                                      | <b>21,478</b>      | <b>(350,134)</b>   |
| Taxation - Current   | -  | -                  | -                  |
| - Prior Years  | (9,500)  | (35,012)           | (13,510)           |
| - Deferred   | 29,609   | 10,462             | 43,629             |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>46,898</b>                                      | <b>46,028</b>      | <b>(380,253)</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>2,628,495</b>                                   | <b>(1,540,692)</b> | <b>(1,668,350)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>112,081</b>                                     | <b>(556,997)</b>   | <b>1,317,747</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(79,213)</b>                                    | <b>62,091</b>      | <b>91,529</b>      |
| <b>Number of Employees</b>                                   | <b>65</b>  | <b>68</b>          | <b>67</b>          |

Credit Agricole Indosuez was merged with NDLC-IFIC Bank Ltd. on 17<sup>th</sup> April 2004

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Deutsche Bank AG |                    |                  |                  |                  |                    |
|--|------------------|--------------------|------------------|------------------|------------------|--------------------|
|  | 2001             | 2002               | 2003             | 2004             | 2005             | 2006               |
| <b>ASSETS</b>  |                  |                    |                  |                  |                  |                    |
| Cash & Balances With Treasury Banks                          | 2,376,772        | 1,604,014          | 1,668,116        | 2,010,943        | 2,989,698        | 3,156,621          |
| Balances With Other Banks                                    | 725,837          | 176,764            | 21,370           | 240,619          | 60,614           | 71,744             |
| Lending To Financial Institutions                            | -                | -                  | 450,000          | 498,038          | 200,000          | 182,730            |
| Investments - Net  | 44,125           | 197,151            | 16,705           | 15,365           | 183,985          | 1,158,584          |
| Advances - Net   | 3,169,337        | 2,292,507          | 1,443,606        | 2,020,431        | 1,898,151        | 4,175,315          |
| Other Assets   | 705,708          | 393,163            | 253,296          | 272,964          | 208,134          | 476,223            |
| Operating Fixed Assets                                       | 10,767           | 15,732             | 25,541           | 50,726           | 56,022           | 61,073             |
| Deferred Tax Assets  | -                | 84,422             | -                | -                | -                | 29285              |
| <b>TOTAL ASSETS</b>  | <b>7,032,546</b> | <b>4,763,753</b>   | <b>3,878,634</b> | <b>5,109,086</b> | <b>5,596,604</b> | <b>9,311,575</b>   |
| <b>LIABILITIES</b>   |                  |                    |                  |                  |                  |                    |
| Bills Payable  | 87,871           | 100,729            | 70,174           | 241,365          | 189,718          | 278,427            |
| Borrowings From Financial Institution                        | 1,357,060        | 210                | 337,761          | 507,088          | 437,291          | 1,927,525          |
| Deposits And Other Accounts                                  | 3,994,441        | 2,700,991          | 1,460,628        | 2,068,728        | 1,504,902        | 3,326,539          |
| Sub-ordinated Loans  | -                | -                  | -                | -                | -                | -                  |
| Liabilities Against Assets Subject To Finance Lease          | -                | 11,702             | 15,883           | 11,823           | 5,580            | 1,669              |
| Other Liabilities  | 935,233          | 999,660            | 858,241          | 952,349          | 1,238,197        | 1,013,987          |
| Deferred Tax Liabilities                                     | -                | -                  | 757              | 156              | 37               | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>6,374,605</b> | <b>3,813,292</b>   | <b>2,743,444</b> | <b>3,781,509</b> | <b>3,375,725</b> | <b>6,548,147</b>   |
| <b>NET ASSETS</b>  | <b>657,941</b>   | <b>950,461</b>     | <b>1,135,190</b> | <b>1,327,577</b> | <b>2,220,879</b> | <b>2,763,428</b>   |
| <b>REPRESENTED BY:</b>                                       |                  |                    |                  |                  |                  |                    |
| Share Capital  | 1,116,622        | 1,275,853          | 1,507,526        | 1,700,252        | 2,652,674        | 2,569,048          |
| Reserves   | -                | -                  | -                | -                | -                | -                  |
| Unappropriated Profit  | (458,681)        | (339,398)          | (373,299)        | (372,899)        | -431,863         | 198,625            |
| Surplus/Deficit On Revaluation Of Assets                     | -                | 14,006             | 963              | 224              | 68               | (4,245)            |
| <b>TOTAL</b>   | <b>657,941</b>   | <b>950,461</b>     | <b>1,135,190</b> | <b>1,327,577</b> | <b>2,220,879</b> | <b>2,763,428</b>   |
| <b>OPERATING POSITION</b>                                    |                  |                    |                  |                  |                  |                    |
| Mark-Up/ Return/Interest Earned                              | 619,436          | 295,215            | 110,705          | 71,015           | 199,553          | 375,050            |
| Mark-Up/ Return/Interest Expenses                            | 472,162          | 149,468            | 23,482           | 22,068           | 87,793           | 139,483            |
| <b>Net Mark-Up / Interest Income</b>                         | <b>147,274</b>   | <b>145,747</b>     | <b>87,223</b>    | <b>48,947</b>    | <b>111,760</b>   | <b>235,567</b>     |
| Provisions & Bad Debts Written Off Directly                  | 13,158           | (16,251)           | (12,157)         | (20,841)         | 2,455            | 18,842             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>134,116</b>   | <b>161,998</b>     | <b>99,380</b>    | <b>69,788</b>    | <b>109,305</b>   | <b>216,725</b>     |
| Fees, Commission & Brokerage Income                          | 73,390           | 72,123             | 67,135           | 74,907           | 107,209          | 174,386            |
| Dividend Income  | -                | -                  | -                | -                | -                | -                  |
| Income From Dealing In Foreign Currencies                    | 87,397           | 72,772             | 63,552           | 97,865           | 159,663          | 302,700            |
| Other Income   | 5,748            | 10,187             | 232,558          | 15,988           | 4,362            | 5,781              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>166,535</b>   | <b>155,082</b>     | <b>363,245</b>   | <b>188,760</b>   | <b>271,234</b>   | <b>482,867</b>     |
| Administrative Expenses                                      | 319,693          | 291,461            | 278,073          | 255,653          | 381,376          | 527,944            |
| Other Expenses   | 53               | 3,178              | 61               | 2,495            | 125,610          | 23                 |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>319,746</b>   | <b>294,639</b>     | <b>278,134</b>   | <b>258,148</b>   | <b>506,986</b>   | <b>527,967</b>     |
| Extra ordinary/unusual Items (to be specified)               | -                | -                  | -                | -                | -                | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(19,095)</b>  | <b>22,441</b>      | <b>184,491</b>   | <b>400</b>       | <b>-126,447</b>  | <b>171,625</b>     |
| Taxation - Current   | -                | -                  | -                | -                | -                | -                  |
| - Prior Years  | -                | -                  | 121,550          | -                | -67,483          | -                  |
| - Deferred   | -                | (96,842)           | 96,842           | -                | -                | (27,000)           |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(19,095)</b>  | <b>119,283</b>     | <b>(33,901)</b>  | <b>400</b>       | <b>-58,964</b>   | <b>198,625</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(366,506)</b> | <b>(1,653,011)</b> | <b>(497,082)</b> | <b>407,082</b>   | <b>41,464</b>    | <b>845,485</b>     |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>142,567</b>   | <b>174,689</b>     | <b>180,052</b>   | <b>(27,929)</b>  | <b>-187,684</b>  | <b>(1,010,566)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(12,814)</b>  | <b>156,491</b>     | <b>225,738</b>   | <b>182,923</b>   | <b>1,161,143</b> | <b>(5,103)</b>     |
| <b>Number of Employees</b>                                   | <b>96</b>        | <b>68</b>          | <b>61</b>        | <b>62</b>        | <b>84</b>        | <b>84</b>          |

(Contd.)

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Doha Bank        |                  |                  |
|--|------------------|------------------|------------------|
|  | 2001             | 2002             | 2003             |
| <b>ASSETS</b>  |                  |                  |                  |
| Cash & Balances With Treasury Banks                          | 899,674          | 925,107          | 933,991          |
| Balances With Other Banks                                    | 7,305            | 20,231           | 26,898           |
| Lending To Financial Institutions                            | 74,000           | -                | -                |
| Investments - Net  | 9,770            | -                | -                |
| Advances - Net   | 639,174          | 539,447          | 513,680          |
| Other Assets   | 255,372          | 235,304          | 225,830          |
| Operating Fixed Assets                                       | 4,803            | 1,681            | 688              |
| Deferred Tax Assets  | -                | -                | -                |
| <b>TOTAL ASSETS</b>  | <b>1,890,098</b> | <b>1,721,770</b> | <b>1,701,087</b> |
| <b>LIABILITIES</b>   |                  |                  |                  |
| Bills Payable  | 29,198           | 3,161            | 3,519            |
| Borrowings From Financial Institution                        | 710,000          | -                | -                |
| Deposits And Other Accounts                                  | 175,150          | 40,040           | 37,199           |
| Sub-ordinated Loans  | -                | -                | -                |
| Liabilities Against Assets Subject To Finance Lease          | -                | -                | -                |
| Other Liabilities  | 111,781          | 842,089          | 836,463          |
| Deferred Tax Liabilities                                     | -                | -                | -                |
| <b>TOTAL LIABILITIES</b>                                     | <b>1,026,129</b> | <b>885,290</b>   | <b>877,181</b>   |
| <b>NET ASSETS</b>  | <b>863,969</b>   | <b>836,480</b>   | <b>823,906</b>   |
| <b>REPRESENTED BY:</b>                                       |                  |                  |                  |
| Share Capital  | 863,969          | 836,480          | 823,906          |
| Reserves   | -                | -                | -                |
| Unappropriated Profit  | -                | -                | -                |
| Surplus/Deficit On Revaluation Of Assets                     | -                | -                | -                |
| <b>TOTAL</b>   | <b>863,969</b>   | <b>836,480</b>   | <b>823,906</b>   |
| <b>OPERATING POSITION</b>                                    |                  |                  |                  |
| Mark-Up/ Return/Interest Earned                              | 26,158           | 7,371            | 6,103            |
| Mark-Up/ Return/Interest Expenses                            | 139,851          | 7,345            | 252              |
| <b>Net Mark-Up / Interest Income</b>                         | <b>(113,693)</b> | <b>26</b>        | <b>5,851</b>     |
| Provisions & Bad Debts Written Off Directly                  | (7,935)          | (5,630)          | (9,746)          |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>(105,758)</b> | <b>5,656</b>     | <b>15,597</b>    |
| Fees, Commission & Brokerage Income                          | 1,520            | 59               | 11               |
| Dividend Income  | -                | -                | -                |
| Income From Dealing In Foreign Currencies                    | 6,206            | (251)            | (278)            |
| Other Income   | 2,345            | 730              | 574              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>10,071</b>    | <b>538</b>       | <b>307</b>       |
| Administrative Expenses                                      | 74,323           | 42,641           | 20,176           |
| Other Expenses   | 35,815           | 185              | 116              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>110,138</b>   | <b>42,826</b>    | <b>20,292</b>    |
| Extra ordinary/unusual Items (to be specified)               | -                | -                | -                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(205,825)</b> | <b>(36,632)</b>  | <b>(4,388)</b>   |
| Taxation - Current   | -                | -                | -                |
| - Prior Years  | (7,822)          | -                | -                |
| - Deferred   | 100,000          | -                | -                |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(298,003)</b> | <b>(36,632)</b>  | <b>(4,388)</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(236,251)</b> | <b>(8,314)</b>   | <b>28,230</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,795)</b>   | <b>162</b>       | <b>(105)</b>     |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(69,979)</b>  | <b>-</b>         | <b>-</b>         |
| <b>Number of Employees</b>                                   | <b>2</b>         | <b>2</b>         | <b>2</b>         |

Doha Bank was merged with Trust Commercial Bank on 5<sup>th</sup> May 2004 and Trust Commercial Bank merged with Crescent Commercial Bank on 21<sup>st</sup> October 2004

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Emirates Bank      | International PJSC |
|--|--------------------|--------------------|
|  | 2001               |                    |
| <b>ASSETS</b>  |                    |                    |
| Cash & Balances With Treasury Banks                          | 3,813,416          |                    |
| Balances With Other Banks                                    | 1,411,199          |                    |
| Lending To Financial Institutions                            | 1,459,627          |                    |
| Investments - Net  | 7,351,020          |                    |
| Advances - Net   | 9,028,498          |                    |
| Other Assets   | 1,443,182          |                    |
| Operating Fixed Assets                                       | 153,119            |                    |
| Deferred Tax Assets  | 219,000            |                    |
| <b>TOTAL ASSETS</b>  | <b>24,879,061</b>  |                    |
| <b>LIABILITIES</b>   |                    |                    |
| Bills Payable  | 232,901            |                    |
| Borrowings From Financial Institution                        | 8,254,591          |                    |
| Deposits And Other Accounts                                  | 14,326,115         |                    |
| Sub-ordinated Loans  | -                  |                    |
| Liabilities Against Assets Subject To Finance Lease          | 42,900             |                    |
| Other Liabilities  | 442,184            |                    |
| Deferred Tax Liabilities                                     | -                  |                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>23,298,691</b>  |                    |
| <b>NET ASSETS</b>  | <b>1,580,370</b>   |                    |
| <b>REPRESENTED BY:</b>                                       |                    |                    |
| Share Capital  | 1,204,159          |                    |
| Reserves   | -                  |                    |
| Unappropriated Profit  | 310,926            |                    |
| Surplus/Deficit On Revaluation Of Assets                     | 65,285             |                    |
| <b>TOTAL</b>   | <b>1,580,370</b>   |                    |
| <b>OPERATING POSITION</b>                                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 1,836,509          |                    |
| Mark-Up/ Return/Interest Expenses                            | 1,395,323          |                    |
| <b>Net Mark-Up / Interest Income</b>                         | <b>441,186</b>     |                    |
| Provisions & Bad Debts Written Off Directly                  | 160,335            |                    |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>280,851</b>     |                    |
| Fees, Commission & Brokerage Income                          | 88,404             |                    |
| Dividend Income  | -                  |                    |
| Income From Dealing In Foreign Currencies                    | 171,313            |                    |
| Other Income   | 36,407             |                    |
| <b>Total Non - Markup / Interest Income</b>                  | <b>296,124</b>     |                    |
| Administrative Expenses                                      | 563,074            |                    |
| Other Expenses   | 227                |                    |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>563,301</b>     |                    |
| Extra ordinary/unusual Items (to be specified)               | -                  |                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>13,674</b>      |                    |
| Taxation - Current   | 44,500             |                    |
| - Prior Years  | (7,739)            |                    |
| - Deferred   | (44,000)           |                    |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>20,913</b>      |                    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>3,314,739</b>   |                    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(4,191,114)</b> |                    |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>2,575,755</b>   |                    |
| <b>Number of Employees</b>                                   | <b>348</b>         |                    |

(Contd.)



## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Habib Bank AG Zurich |                    |                   |                   |                   |
|--|----------------------|--------------------|-------------------|-------------------|-------------------|
|  | 2001                 | 2002               | 2003              | 2004              | 2005              |
| <b>ASSETS</b>  |                      |                    |                   |                   |                   |
| Cash & Balances With Treasury Banks                          | 3,600,757            | 3,132,824          | 3,658,798         | 4,472,835         | 6,669,085         |
| Balances With Other Banks                                    | 1,569,289            | 645,679            | 1,308,598         | 2,461,179         | 1,980,195         |
| Lending To Financial Institutions                            | 900,000              | 600,000            | 880,000           | 560,000           | 1,424,245         |
| Investments - Net  | 4,118,378            | 9,360,812          | 9,069,420         | 7,437,082         | 6,075,704         |
| Advances - Net   | 10,651,211           | 13,673,832         | 17,363,258        | 25,405,470        | 27,728,110        |
| Other Assets   | 499,760              | 570,606            | 508,849           | 642,055           | 812,554           |
| Operating Fixed Assets                                       | 12,757               | 42,761             | 66,470            | 115,120           | 160,383           |
| Deferred Tax Assets  | 75,557               | -                  | -                 | 108,809           | 60193             |
| <b>TOTAL ASSETS</b>  | <b>21,427,709</b>    | <b>28,026,514</b>  | <b>32,855,393</b> | <b>41,202,550</b> | <b>44,910,469</b> |
| <b>LIABILITIES</b>   |                      |                    |                   |                   |                   |
| Bills Payable  | 277,330              | 249,010            | 426,874           | 394,325           | 405,007           |
| Borrowings From Financial Institution                        | 2,134,494            | 3,961,042          | 6,131,442         | 9,272,519         | 6,260,278         |
| Deposits And Other Accounts                                  | 16,679,242           | 20,192,401         | 22,927,723        | 28,166,876        | 33,436,488        |
| Sub-ordinated Loans  | -                    | -                  | -                 | -                 | -                 |
| Liabilities Against Assets Subject To Finance Lease          | -                    | -                  | -                 | -                 | -                 |
| Other Liabilities  | 910,692              | 1,385,982          | 1,303,072         | 1,294,683         | 1,994,713         |
| Deferred Tax Liabilities                                     | -                    | 264,910            | 108,529           | -                 | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>20,001,758</b>    | <b>26,053,345</b>  | <b>30,897,640</b> | <b>39,128,403</b> | <b>42,096,486</b> |
| <b>NET ASSETS</b>  | <b>1,425,951</b>     | <b>1,973,169</b>   | <b>1,957,753</b>  | <b>2,074,147</b>  | <b>2,813,983</b>  |
| <b>REPRESENTED BY:</b>                                       |                      |                    |                   |                   |                   |
| Share Capital  | 936,580              | 1,108,468          | 1,206,236         | 1,564,976         | 2,142,095         |
| Reserves   | 20,000               | -                  | -                 | -                 | -                 |
| Unappropriated Profit  | 423,079              | 419,977            | 454,195           | 509,047           | 667,165           |
| Surplus/Deficit On Revaluation Of Assets                     | 46,292               | 444,724            | 297,322           | 124               | 4,723             |
| <b>TOTAL</b>   | <b>1,425,951</b>     | <b>1,973,169</b>   | <b>1,957,753</b>  | <b>2,074,147</b>  | <b>2,813,983</b>  |
| <b>OPERATING POSITION</b>                                    |                      |                    |                   |                   |                   |
| Mark-Up/ Return/Interest Earned                              | 2,044,065            | 1,875,017          | 1,600,401         | 1,610,611         | 2,692,195         |
| Mark-Up/ Return/Interest Expenses                            | 1,699,949            | 1,511,384          | 1,117,169         | 910,826           | 1,773,257         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>344,116</b>       | <b>363,633</b>     | <b>483,232</b>    | <b>699,785</b>    | <b>918,938</b>    |
| Provisions & Bad Debts Written Off Directly                  | 39,871               | 40,379             | 15,614            | 21,213            | 14,698            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>304,245</b>       | <b>323,254</b>     | <b>467,618</b>    | <b>678,572</b>    | <b>904,240</b>    |
| Fees, Commission & Brokerage Income                          | 140,376              | 164,159            | 208,075           | 177,623           | 233,947           |
| Dividend Income  | -                    | 756                | 44                | 29                | 3193              |
| Income From Dealing In Foreign Currencies                    | 239,173              | 64,862             | 60,602            | 56,419            | 163,745           |
| Other Income   | 48,240               | 146,500            | 109,000           | 84,830            | 98,473            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>427,789</b>       | <b>376,277</b>     | <b>377,721</b>    | <b>318,901</b>    | <b>499,358</b>    |
| Administrative Expenses                                      | 325,520              | 323,606            | 415,917           | 486,320           | 613,439           |
| Other Expenses   | -                    | 702                | -                 | 36                | 1925              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>325,520</b>       | <b>324,308</b>     | <b>415,917</b>    | <b>486,356</b>    | <b>615,364</b>    |
| Extra ordinary/unusual Items (to be specified)               | -                    | -                  | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>406,514</b>       | <b>375,223</b>     | <b>429,422</b>    | <b>511,117</b>    | <b>788,234</b>    |
| Taxation - Current   | 110,000              | 86,000             | 87,000            | 114,500           | 188,000           |
| - Prior Years  | (3,796)              | -                  | 14,794            | -                 | -                 |
| - Deferred   | (3,105)              | (7,619)            | 4,388             | 16,185            | 45,807            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>303,415</b>       | <b>296,842</b>     | <b>323,240</b>    | <b>380,432</b>    | <b>554,427</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>3,119,530</b>     | <b>3,273,845</b>   | <b>2,203,653</b>  | <b>975,913</b>    | <b>205,968</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,812,475)</b>   | <b>(4,529,557)</b> | <b>(874,190)</b>  | <b>1,041,903</b>  | <b>1,311,565</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(235,270)</b>     | <b>(299,944)</b>   | <b>(289,022)</b>  | <b>(152,219)</b>  | <b>413,867</b>    |
| <b>Number of Employees</b>                                   | <b>309</b>           | <b>351</b>         | <b>423</b>        | <b>487</b>        | <b>556</b>        |

Habib Bank AG Zurich has been merged with Metropolitan Bank and named as Habib Metropolitan Bank Ltd. w.e.f 16-10-06

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | International Financial Investment &<br>Commerce Bank Ltd. |                  |
|--|--|------------------|
|  | 2001   | 2002             |
| <b>ASSETS</b>  |  |                  |
| Cash & Balances With Treasury Banks                          | 544,055  | 516,124          |
| Balances With Other Banks                                    | 209,932  | 24,115           |
| Lending To Financial Institutions                            | 0,000  | 0,000            |
| Investments - Net  | 25,024   | 343,352          |
| Advances - Net   | 1,213,826  | 1,105,686        |
| Other Assets   | 32,925   | 46,635           |
| Operating Fixed Assets                                       | 18,602   | 17,926           |
| Deferred Tax Assets  | -  | -                |
| <b>TOTAL ASSETS</b>  | <b>2,044,364</b>   | <b>2,053,838</b> |
| <b>LIABILITIES</b>   |  |                  |
| Bills Payable  | 21,630   | 19,065           |
| Borrowings From Financial Institution                        | 220,033  | 194,279          |
| Deposits And Other Accounts                                  | 1,362,208  | 1,367,853        |
| Sub-ordinated Loans  | -  | -                |
| Liabilities Against Assets Subject To Finance Lease          | -  | -                |
| Other Liabilities  | 54,996   | 39,330           |
| Deferred Tax Liabilities                                     | -  | 22,974           |
| <b>TOTAL LIABILITIES</b>                                     | <b>1,658,867</b>   | <b>1,643,501</b> |
| <b>NET ASSETS</b>  | <b>385,497</b>   | <b>410,337</b>   |
| <b>REPRESENTED BY:</b>                                       |  |                  |
| Share Capital  | 356,026  | 374,426          |
| Reserves   | -  | -                |
| Unappropriated Profit  | 29,471   | 10,260           |
| Surplus/Deficit On Revaluation Of Assets                     | -  | 25,651           |
| <b>TOTAL</b>   | <b>385,497</b>   | <b>410,337</b>   |
| <b>OPERATING POSITION</b>                                    |  |                  |
| Mark-Up/ Return/Interest Earned                              | 169,793  | 128,537          |
| Mark-Up/ Return/Interest Expenses                            | 122,524  | 90,912           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>47,269</b>  | <b>37,625</b>    |
| Provisions & Bad Debts Written Off Directly                  | (286)  | (189)            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>47,555</b>  | <b>37,814</b>    |
| Fees, Commission & Brokerage Income                          | 7,464  | 7,642            |
| Dividend Income  | 107  | -                |
| Income From Dealing In Foreign Currencies                    | 46,790   | 22,031           |
| Other Income   | 9,618  | 7,798            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>63,979</b>  | <b>37,471</b>    |
| Administrative Expenses                                      | 51,920   | 54,157           |
| Other Expenses   | 139  | 33               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>52,059</b>  | <b>54,190</b>    |
| Extra ordinary/unusual Items (to be specified)               | -  | -                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>59,475</b>  | <b>21,095</b>    |
| Taxation - Current   | 29,800   | 10,000           |
| - Prior Years  | -  | -                |
| - Deferred   | -  | 227              |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>29,675</b>  | <b>10,868</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>103,582</b>   | <b>72,559</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>42</b>  | <b>(274,628)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>100,053</b>   | <b>-</b>         |
| <b>Number of Employees</b>                                   | <b>79</b>  | <b>77</b>        |

(Contd.)

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | Oman International Bank S.A.O.G |                  |                  |                  |                  |                  |
|--|---------------------------------|------------------|------------------|------------------|------------------|------------------|
|  | 2001                            | 2002             | 2003             | 2004             | 2005             | 2006             |
| <b>ASSETS</b>  |                                 |                  |                  |                  |                  |                  |
| Cash & Balances With Treasury Banks                          | 1,338,831                       | 1,246,164        | 1,273,573        | 1,245,447        | 1,244,535        | 2,304,786        |
| Balances With Other Banks                                    | 429,335                         | 128,659          | 77,604           | 40,262           | 26,887           | 67,683           |
| Lending To Financial Institutions                            | -                               | 20,000           | -                | -                | -                | -                |
| Investments - Net  | 135,680                         | 295,398          | 148,725          | 44,617           | -                | -                |
| Advances - Net   | 1,131,032                       | 877,427          | 323,533          | 485,751          | 518,932          | 368,321          |
| Other Assets   | 68,983                          | 32,625           | 16,755           | 23,419           | 20,323           | 17,253           |
| Operating Fixed Assets                                       | 13,523                          | 10,994           | 7,804            | 5,338            | 2,943            | 4,583            |
| Deferred Tax Assets  | -                               | -                | -                | -                | -                | -                |
| <b>TOTAL ASSETS</b>  | <b>3,117,384</b>                | <b>2,611,267</b> | <b>1,847,994</b> | <b>1,844,834</b> | <b>1,813,620</b> | <b>2,762,626</b> |
| <b>LIABILITIES</b>   |                                 |                  |                  |                  |                  |                  |
| Bills Payable  | 4,730                           | 1,274            | 3,458            | 7,784            | 1,697            | 4,415            |
| Borrowings From Financial Institution                        | 463,621                         | 402,013          | 66,000           | 282,982          | 270,700          | 98,000           |
| Deposits And Other Accounts                                  | 1,823,357                       | 1,142,009        | 745,186          | 504,119          | 493,426          | 618,017          |
| Sub-ordinated Loans  | -                               | -                | -                | -                | -                | -                |
| Liabilities Against Assets Subject To Finance Lease          | -                               | -                | -                | -                | -                | -                |
| Other Liabilities  | 46,376                          | 48,838           | 19,456           | 14,993           | 18,036           | 17,065           |
| Deferred Tax Liabilities                                     | -                               | -                | -                | -                | -                | -                |
| <b>TOTAL LIABILITIES</b>                                     | <b>2,338,084</b>                | <b>1,594,134</b> | <b>834,100</b>   | <b>809,878</b>   | <b>783,859</b>   | <b>737,497</b>   |
| <b>NET ASSETS</b>  | <b>779,300</b>                  | <b>1,017,133</b> | <b>1,013,894</b> | <b>1,034,956</b> | <b>1,029,761</b> | <b>2,025,129</b> |
| <b>REPRESENTED BY:</b>                                       |                                 |                  |                  |                  |                  |                  |
| Share Capital  | 885,734                         | 1,120,068        | 1,123,343        | 1,162,296        | 1,168,934        | 2,188,856        |
| Reserves   | -                               | -                | -                | -                | -                | -                |
| Unappropriated Profit  | (106,434)                       | (115,628)        | (121,288)        | (127,532)        | (139,173)        | (163,727)        |
| Surplus/Deficit On Revaluation Of Assets                     | -                               | 12,693           | 11,839           | 192              | -                | -                |
| <b>TOTAL</b>   | <b>779,300</b>                  | <b>1,017,133</b> | <b>1,013,894</b> | <b>1,034,956</b> | <b>1,029,761</b> | <b>2,025,129</b> |
| <b>OPERATING POSITION</b>                                    |                                 |                  |                  |                  |                  |                  |
| Mark-Up/ Return/Interest Earned                              | 168,675                         | 145,901          | 80,841           | 40,998           | 41,771           | 47,204           |
| Mark-Up/ Return/Interest Expenses                            | 160,785                         | 127,799          | 59,809           | 21,299           | 30,839           | 41,313           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>7,890</b>                    | <b>18,102</b>    | <b>21,032</b>    | <b>19,699</b>    | <b>10,932</b>    | <b>5,891</b>     |
| Provisions & Bad Debts Written Off Directly                  | 288                             | -                | -                | 1,645            | 1865             | 1183             |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>7,602</b>                    | <b>18,102</b>    | <b>21,032</b>    | <b>18,054</b>    | <b>9,067</b>     | <b>4,708</b>     |
| Fees, Commission & Brokerage Income                          | 7,941                           | 7,598            | 7,692            | 8,052            | 6,201            | 4,004            |
| Dividend Income  | -                               | -                | -                | -                | -                | -                |
| Income From Dealing In Foreign Currencies                    | 13,127                          | 7,198            | 4,771            | 3,094            | 1,124            | 52               |
| Other Income   | 3,604                           | 1,710            | 1,976            | 1,901            | 2,475            | 2,177            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>24,672</b>                   | <b>16,506</b>    | <b>14,439</b>    | <b>13,047</b>    | <b>9,800</b>     | <b>6,233</b>     |
| Administrative Expenses                                      | 44,017                          | 43,404           | 40,885           | 36,509           | 30,436           | 35,501           |
| Other Expenses   | 78                              | 398              | 246              | 836              | 72               | -6               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>44,095</b>                   | <b>43,802</b>    | <b>41,131</b>    | <b>37,345</b>    | <b>30,508</b>    | <b>35,495</b>    |
| Extra ordinary/unusual Items (to be specified)               | -                               | -                | -                | -                | -                | -                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(11,821)</b>                 | <b>(9,194)</b>   | <b>(5,660)</b>   | <b>(6,244)</b>   | <b>-11,641</b>   | <b>-24,554</b>   |
| Taxation - Current   | -                               | -                | -                | -                | -                | -                |
| - Prior Years  | -                               | -                | -                | -                | -                | -                |
| - Deferred   | -                               | -                | -                | -                | -                | -                |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(11,821)</b>                 | <b>(9,194)</b>   | <b>(5,660)</b>   | <b>(6,244)</b>   | <b>(11,641)</b>  | <b>(24,554)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>864,235</b>                  | <b>(479,243)</b> | <b>(172,542)</b> | <b>(197,219)</b> | <b>(64,651)</b>  | <b>84,174</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(137,372)</b>                | <b>(148,426)</b> | <b>145,634</b>   | <b>92,187</b>    | <b>44,338</b>    | <b>(3,049)</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>161,763</b>                  | <b>262,509</b>   | <b>20,111</b>    | <b>-</b>         | <b>-</b>         | <b>999,409</b>   |
| <b>Number of Employees</b>                                   | <b>23</b>                       | <b>26</b>        | <b>20</b>        | <b>22</b>        | <b>19</b>        | <b>22</b>        |

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Rupali Bank Ltd. |                  |                 |                 |                 |
|--|------------------|------------------|-----------------|-----------------|-----------------|
|  | 2001             | 2002             | 2003            | 2004            | 2005            |
| <b>ASSETS</b>  |                  |                  |                 |                 |                 |
| Cash & Balances With Treasury Banks                          | 23,395           | 21,883           | 29,408          | 31,908          | 21,002          |
| Balances With Other Banks                                    | 49,393           | 149,296          | 135,362         | 86,549          | 73,353          |
| Lending To Financial Institutions                            | 50,000           |                  | 59,000          | -               | -               |
| Investments - Net  | 452,100          | 417,533          | 350,795         | 359,172         | 308,904         |
| Advances - Net   | 142,407          | 77,388           | 24,726          | 11,047          | 10,233          |
| Other Assets   | 230,694          | 559              | 18,452          | 28,971          | 18,758          |
| Operating Fixed Assets                                       | 3,138            | 2,947            | 2,728           | 2,587           | 134,881         |
| Deferred Tax Assets  | -                | -                | -               | 42,076          | -               |
| <b>TOTAL ASSETS</b>  | <b>951,127</b>   | <b>669,606</b>   | <b>620,471</b>  | <b>562,310</b>  | <b>567,131</b>  |
| <b>LIABILITIES</b>   |                  |                  |                 |                 |                 |
| Bills Payable  | 789              | 484              | 2,925           | 1,053           | 2,708           |
| Borrowings From Financial Institution                        | 561,000          | 195,000          | 219,000         | 165,000         | 159,000         |
| Deposits And Other Accounts                                  | 290,448          | 203,305          | 207,495         | 178,322         | 127,675         |
| Sub-ordinated Loans  | -                | -                | -               | -               | -               |
| Liabilities Against Assets Subject To Finance Lease          | -                | -                | -               | -               | -               |
| Other Liabilities  | 27,965           | 65,382           | 56,810          | 125,743         | 67,005          |
| Deferred Tax Liabilities                                     | -                | -                | 24,132          | -               | 47070           |
| <b>TOTAL LIABILITIES</b>                                     | <b>880,202</b>   | <b>464,171</b>   | <b>510,362</b>  | <b>470,118</b>  | <b>403,458</b>  |
| <b>NET ASSETS</b>  | <b>70,925</b>    | <b>205,435</b>   | <b>110,109</b>  | <b>92,192</b>   | <b>163,673</b>  |
| <b>REPRESENTED BY:</b>                                       |                  |                  |                 |                 |                 |
| Share Capital  | 34,000           | 34,000           | 34,000          | 34,000          | 34,000          |
| Reserves   | -                | -                | -               | -               | -               |
| Unappropriated Profit  | 36,925           | 73,602           | 50,605          | 58,192          | 47,588          |
| Surplus/Deficit On Revaluation Of Assets                     | -                | 97,833           | 25,504          | -               | -               |
| <b>TOTAL</b>   | <b>70,925</b>    | <b>205,435</b>   | <b>110,109</b>  | <b>92,192</b>   | <b>81,588</b>   |
| <b>OPERATING POSITION</b>                                    |                  |                  |                 |                 |                 |
| Mark-Up/ Return/Interest Earned                              | 91,116           | 46,036           | 32,448          | 32,826          | 30,801          |
| Mark-Up/ Return/Interest Expenses                            | 76,817           | 30,592           | 5,893           | 6,842           | 12,711          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>14,299</b>    | <b>15,444</b>    | <b>26,555</b>   | <b>25,984</b>   | <b>18,090</b>   |
| Provisions & Bad Debts Written Off Directly                  | 1,346            | 70,505           | 50,176          | (20,408)        | (700)           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>12,953</b>    | <b>(55,061)</b>  | <b>(23,621)</b> | <b>46,392</b>   | <b>18,790</b>   |
| Fees, Commission & Brokerage Income                          | 2,538            | 1,982            | 2,471           | 2,465           | 2,110           |
| Dividend Income  | -                | 254              | -               | -               | -               |
| Income From Dealing In Foreign Currencies                    | -                | 46,601           | 280             | 1,258           | 2,286           |
| Other Income   | 3,239            | 131,689          | 563             | 134             | (22,022)        |
| <b>Total Non - Markup / Interest Income</b>                  | <b>5,777</b>     | <b>180,526</b>   | <b>3,314</b>    | <b>3,857</b>    | <b>(17,626)</b> |
| Administrative Expenses                                      | 13,181           | 47,559           | 13,980          | 17,707          | 23,074          |
| Other Expenses   | 117              | -                | 454             | 871             | 210             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>13,298</b>    | <b>47,559</b>    | <b>14,434</b>   | <b>18,578</b>   | <b>23,284</b>   |
| Extra ordinary/unusual Items (to be specified)               | -                | -                | -               | -               | -               |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>5,432</b>     | <b>77,906</b>    | <b>(34,742)</b> | <b>31,671</b>   | <b>(22,120)</b> |
| Taxation - Current   | 2,986            | 40,049           | 179             | 5,510           | 2,175           |
| - Prior Years  | -                | 1,180            | (10,552)        | 59,277          | (49,132)        |
| - Deferred   | -                | -                | (1,372)         | (40,703)        | 37,45           |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>2,446</b>     | <b>36,677</b>    | <b>(22,997)</b> | <b>7,587</b>    | <b>(12,708)</b> |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(277,114)</b> | <b>(354,711)</b> | <b>(26,288)</b> | <b>13,962</b>   | <b>(74,255)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>142,705</b>   | <b>(453,102)</b> | <b>19,879</b>   | <b>(60,275)</b> | <b>50,099</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Number of Employees</b>                                   | <b>27</b>        | <b>26</b>        | <b>29</b>       | <b>28</b>       | <b>24</b>       |

Rupali Bank renamed as Arif Habib Rupali Bank Ltd. w.e.f 9-12-05

(Contd.)

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Societe Generale The French and<br>International Bank |
|--|---|
|  | 2001  |
| <b>ASSETS</b>  |   |
| Cash & Balances With Treasury Banks                          | 2437,492  |
| Balances With Other Banks                                    | 795,346   |
| Lending To Financial Institutions                            | 422,187   |
| Investments - Net  | -   |
| Advances - Net   | 2901,686  |
| Other Assets   | 374,964   |
| Operating Fixed Assets                                       | 25,739  |
| Deferred Tax Assets  | 99,000  |
| <b>TOTAL ASSETS</b>  | <b>7,056,414</b>                                      |
| <b>LIABILITIES</b>   |   |
| Bills Payable  | 20,869  |
| Borrowings From Financial Institution                        | 2886,541  |
| Deposits And Other Accounts                                  | 2959,139  |
| Sub-ordinated Loans  | -   |
| Liabilities Against Assets Subject To Finance Lease          | 10,054  |
| Other Liabilities  | 292,806   |
| Deferred Tax Liabilities                                     | -   |
| <b>TOTAL LIABILITIES</b>                                     | <b>6169,409</b>                                       |
| <b>NET ASSETS</b>  | <b>887,005</b>  |
| <b>REPRESENTED BY:</b>                                       |   |
| Share Capital  | 1024,318  |
| Reserves   | -   |
| Unappropriated Profit  | (137,313)   |
| Surplus/Deficit On Revaluation Of Assets                     | -   |
| <b>TOTAL</b>   | <b>887,005</b>  |
| <b>OPERATING POSITION</b>                                    |   |
| Mark-Up/ Return/Interest Earned                              | 938,195   |
| Mark-Up/ Return/Interest Expenses                            | 879,152   |
| <b>Net Mark-Up / Interest Income</b>                         | <b>59,043</b>   |
| Provisions & Bad Debts Written Off Directly                  | 58,951  |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>92</b>   |
| Fees, Commission & Brokerage Income                          | 39,164  |
| Dividend Income  | -   |
| Income From Dealing In Foreign Currencies                    | 18,381  |
| Other Income   | 6,062   |
| <b>Total Non - Markup / Interest Income</b>                  | <b>63,607</b>   |
| Administrative Expenses                                      | 154,665   |
| Other Expenses   | 24  |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>154,689</b>  |
| Extra ordinary/unusual Items (to be specified)               | -   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(90,990)</b>                                       |
| Taxation - Current   | -   |
| - Prior Years  | (9,000)   |
| - Deferred   | -   |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>(81,990)</b>                                       |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,306,505</b>                                      |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>184,016</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>38,786</b>   |
| <b>Number of Employees</b>                                   | <b>77</b>   |

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Standard Chartered Bank |                    |                    |                    |                     |
|--|-------------------------|--------------------|--------------------|--------------------|---------------------|
|  | 2001                    | 2002               | 2003               | 2004               | 2005                |
| <b>ASSETS</b>  |                         |                    |                    |                    |                     |
| Cash & Balances With Treasury Banks                          | 7,788,261               | 11,937,373         | 11,318,691         | 12,506,026         | 9,927,597           |
| Balances With Other Banks                                    | 318,394                 | 2,159,707          | 487,100            | 1,257,173          | 1,340,279           |
| Lending To Financial Institutions                            | 2,974,760               | 5,072,393          | 14,505,868         | 13,550,991         | 14,943,291          |
| Investments - Net  | 5,816,675               | 17,652,682         | 15,583,493         | 13,164,555         | 25,358,524          |
| Advances - Net   | 21,497,361              | 42,233,876         | 39,951,678         | 51,508,205         | 50,214,718          |
| Other Assets   | 2,507,755               | 1,585,732          | 1,828,948          | 2,109,367          | 9,176,540           |
| Operating Fixed Assets                                       | 231,597                 | 491,579            | 448,001            | 384,241            | 517,367             |
| Deferred Tax Assets  | -                       | -                  | -                  | 121,047            | 189,875             |
| <b>TOTAL ASSETS</b>  | <b>41,134,803</b>       | <b>81,133,342</b>  | <b>84,123,779</b>  | <b>94,601,605</b>  | <b>111,668,191</b>  |
| <b>LIABILITIES</b>   |                         |                    |                    |                    |                     |
| Bills Payable  | 538,385                 | 803,376            | 908,412            | 1,669,496          | 2,063,950           |
| Borrowings From Financial Institution                        | 13,103,293              | 15,435,951         | 6,928,942          | 6,961,574          | 7,211,031           |
| Deposits And Other Accounts                                  | 24,460,120              | 56,438,912         | 67,881,121         | 76,513,586         | 83,646,043          |
| Sub-ordinated Loans  | -                       | -                  | -                  | -                  | -                   |
| Liabilities Against Assets Subject To Finance Lease          | 48,493                  | 145,287            | 92,447             | 36,659             | 19,079              |
| Other Liabilities  | 585,707                 | 1,840,534          | 1,686,808          | 2,431,680          | 10,322,394          |
| Deferred Tax Liabilities                                     | 7,646                   | 156,957            | 71,805             | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>38,743,644</b>       | <b>74,821,017</b>  | <b>77,569,535</b>  | <b>87,612,995</b>  | <b>103,262,497</b>  |
| <b>NET ASSETS</b>  | <b>2,391,159</b>        | <b>6,312,325</b>   | <b>6,554,244</b>   | <b>6,988,610</b>   | <b>8,405,694</b>    |
| <b>REPRESENTED BY:</b>                                       |                         |                    |                    |                    |                     |
| Share Capital  | 1,781,369               | 4,165,709          | 4,103,092          | 4,103,942          | 4,103,942           |
| Reserves   | -                       | 24,474             | 24,474             | 24,474             | -                   |
| Unappropriated Profit  | 583,432                 | 1,883,494          | 2,241,076          | 3,034,383          | 4,657,389           |
| Surplus/Deficit On Revaluation Of Assets                     | 26,358                  | 238,648            | 185,602            | (174,189)          | (355,637)           |
| <b>TOTAL</b>   | <b>2,391,159</b>        | <b>6,312,325</b>   | <b>6,554,244</b>   | <b>6,988,610</b>   | <b>8,405,694</b>    |
| <b>OPERATING POSITION</b>                                    |                         |                    |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 3,963,990               | 4,437,760          | 3,814,736          | 3,735,069          | 7,013,439           |
| Mark-Up/ Return/Interest Expenses                            | 2,899,048               | 2,427,549          | 903,476            | 652,348            | 1,737,811           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,064,942</b>        | <b>2,010,211</b>   | <b>2,911,260</b>   | <b>3,082,721</b>   | <b>5,275,628</b>    |
| Provisions & Bad Debts Written Off Directly                  | 103,859                 | 21,036             | (9,040)            | (106,191)          | (63,006)            |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>961,083</b>          | <b>1,989,175</b>   | <b>2,920,300</b>   | <b>3,188,912</b>   | <b>5,338,634</b>    |
| Fees, Commission & Brokerage Income                          | 261,700                 | 590,604            | 1,092,138          | 1,407,040          | 1,778,925           |
| Dividend Income  | 1,208                   | -                  | 32,769             | 13,323             | 9,866               |
| Income From Dealing In Foreign Currencies                    | 242,278                 | 297,131            | 409,415            | 504,662            | 655,045             |
| Other Income   | 10,352                  | 67,509             | 63,939             | 136,809            | 6,298               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>515,538</b>          | <b>955,244</b>     | <b>1,598,261</b>   | <b>2,061,834</b>   | <b>2,450,134</b>    |
| Administrative Expenses                                      | 598,100                 | 1,194,732          | 1,824,824          | 1,785,469          | 2,348,699           |
| Other Expenses   | 58                      | 498                | 415                | 4,636              | 13,096              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>598,158</b>          | <b>1,195,230</b>   | <b>1,825,239</b>   | <b>1,790,105</b>   | <b>2,361,795</b>    |
| Extra ordinary/unusual Items (to be specified)               | 185,404                 | -                  | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>693,059</b>          | <b>1,749,189</b>   | <b>2,693,322</b>   | <b>3,460,641</b>   | <b>5,426,973</b>    |
| Taxation - Current   | 284,093                 | 713,450            | 967,964            | 975,500            | 1,400,000           |
| - Prior Years  | 53,862                  | (1,763)            | 37,630             | -                  | (16,682)            |
| - Deferred   | -                       | -                  | -                  | -                  | (12,952)            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>355,104</b>          | <b>1,037,502</b>   | <b>1,687,728</b>   | <b>2,485,141</b>   | <b>4,056,607</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>7,671,307</b>        | <b>13,755,181</b>  | <b>2,699,242</b>   | <b>1,850,759</b>   | <b>11,212,358</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(3,323,980)</b>      | <b>(7,294,486)</b> | <b>1,853,556</b>   | <b>1,853,421</b>   | <b>(11,204,960)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>115,773</b>          | <b>(470,270)</b>   | <b>(1,445,603)</b> | <b>(1,746,772)</b> | <b>(2,502,721)</b>  |
| <b>Number of Employees</b>                                   | <b>278</b>              | <b>594</b>         | <b>631</b>         | <b>728</b>         | <b>3,754</b>        |

Standard Chartered Bank merged with Union Bank Ltd w.e.f 19-5-06 and established Standard Chartered Bank Pakistan Ltd.

(Contd.)

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

| Financial Position   | Standard Chartered Grindlays |
|--|------------------------------|
|  | 2001                         |
| <b>ASSETS</b>  |                              |
| Cash & Balances With Treasury Banks                          | 6,980,293                    |
| Balances With Other Banks                                    | 5,653,482                    |
| Lending To Financial Institutions                            | 5,172,377                    |
| Investments - Net  | 1,149,492                    |
| Advances - Net   | 16,598,631                   |
| Other Assets   | 2,300,029                    |
| Operating Fixed Assets                                       | 317,359                      |
| Deferred Tax Assets  | -                            |
| <b>TOTAL ASSETS</b>  | <b>38,171,663</b>            |
| <b>LIABILITIES</b>   |                              |
| Bills Payable  | 123,690                      |
| Borrowings From Financial Institution                        | 1,351,887                    |
| Deposits And Other Accounts                                  | 32,809,299                   |
| Sub-ordinated Loans  | -                            |
| Liabilities Against Assets Subject To Finance Lease          | 141,694                      |
| Other Liabilities  | 568,811                      |
| Deferred Tax Liabilities                                     | -                            |
| <b>TOTAL LIABILITIES</b>                                     | <b>34,995,381</b>            |
| <b>NET ASSETS</b>  | <b>3,176,282</b>             |
| <b>REPRESENTED BY:</b>                                       |                              |
| Share Capital  | 2,521,236                    |
| Reserves   | 15,018                       |
| Unappropriated Profit  | 603,673                      |
| Surplus/Deficit On Revaluation Of Assets                     | 36,355                       |
| <b>TOTAL</b>   | <b>3,176,282</b>             |
| <b>OPERATING POSITION</b>                                    |                              |
| Mark-Up/ Return/Interest Earned                              | 3,520,724                    |
| Mark-Up/ Return/Interest Expenses                            | 2,292,074                    |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,228,650</b>             |
| Provisions & Bad Debts Written Off Directly                  | 152,974                      |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>1,075,676</b>             |
| Fees, Commission & Brokerage Income                          | 525,149                      |
| Dividend Income  | 48,591                       |
| Income From Dealing In Foreign Currencies                    | 167,839                      |
| Other Income   | 20,360                       |
| <b>Total Non - Markup / Interest Income</b>                  | <b>761,939</b>               |
| Administrative Expenses                                      | 923,821                      |
| Other Expenses   | 407,189                      |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,331,010</b>             |
| Extra ordinary/unusual Items (to be specified)               | -                            |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>506,605</b>               |
| Taxation - Current   | 465,377                      |
| - Prior Years  | -                            |
| - Deferred   | -                            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>41,228</b>                |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>5,765,356</b>             |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,353,854</b>             |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>164,224</b>               |
| <b>Number of Employees</b>                                   | <b>325</b>                   |

## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

| Financial Position   | The Bank of Tokyo-Mitsubishi Ltd. |                    |                  |                  |                    |                  |
|--|-----------------------------------|--------------------|------------------|------------------|--------------------|------------------|
|  | 2001                              | 2002               | 2003             | 2004             | 2005               | 2006             |
| <b>ASSETS</b>  |                                   |                    |                  |                  |                    |                  |
| Cash & Balances With Treasury Banks                          | 4,421,426                         | 2,910,301          | 1,875,740        | 1,999,575        | 1,744,995          | 2,410,745        |
| Balances With Other Banks                                    | 70,514                            | 116,253            | 36,775           | 140,710          | 105,437            | 11,611           |
| Lending To Financial Institutions                            | 2,084,894                         | 1,022,901          | 1,577,312        | 1,023,500        | 180,000            | 400,000          |
| Investments - Net  | 808,062                           | 816,395            | 693,380          | 392,143          | -                  | -                |
| Advances - Net   | 916,059                           | 91,057             | 71,233           | 822,851          | 2,122,255          | 3,776,394        |
| Other Assets   | 257,263                           | 145,399            | 83,489           | 71,525           | 47,027             | 93,975           |
| Operating Fixed Assets                                       | 36,026                            | 26,872             | 20,326           | 20,394           | 14,440             | 23,229           |
| Deferred Tax Assets  | -                                 | -                  | 605              | 1,476            | 1361               | 1441             |
| <b>TOTAL ASSETS</b>  | <b>8,594,244</b>                  | <b>5,129,178</b>   | <b>4,358,860</b> | <b>4,472,174</b> | <b>4,215,515</b>   | <b>6,717,395</b> |
| <b>LIABILITIES</b>   |                                   |                    |                  |                  |                    |                  |
| Bills Payable  | 8,211                             | 276,470            | 3,675            | 2,838            | 31,959             | 5,381            |
| Borrowings From Financial Institution                        | 288,475                           | -                  | -                | 515,621          | 1,406,385          | 2,816,963        |
| Deposits And Other Accounts                                  | 6,516,980                         | 3,007,385          | 2,630,318        | 2,106,556        | 983,900            | 1,458,945        |
| Sub-ordinated Loans  | -                                 | -                  | -                | 12,081           | -                  | -                |
| Liabilities Against Assets Subject To Finance Lease          | -                                 | -                  | -                | -                | -                  | -                |
| Other Liabilities  | 110,686                           | 55,542             | 14,177           | -                | 43,136             | 70,035           |
| Deferred Tax Liabilities                                     | -                                 | 420                | -                | -                | -                  | -                |
| <b>TOTAL LIABILITIES</b>                                     | <b>6,924,352</b>                  | <b>3,339,817</b>   | <b>2,648,170</b> | <b>2,637,096</b> | <b>2,465,380</b>   | <b>4,351,324</b> |
| <b>NET ASSETS</b>  | <b>1,669,892</b>                  | <b>1,789,361</b>   | <b>1,710,690</b> | <b>1,835,078</b> | <b>1,750,135</b>   | <b>2,366,071</b> |
| <b>REPRESENTED BY:</b>                                       |                                   |                    |                  |                  |                    |                  |
| Share Capital  | 1,438,696                         | 1,530,888          | 1,683,914        | 1,796,803        | 1,597,994          | 2,262,169        |
| Reserves   | -                                 | -                  | -                | -                | -                  | -                |
| Unappropriated Profit  | 230,218                           | 257,938            | 27,647           | 39,102           | 152,141            | 103,902          |
| Surplus/Deficit On Revaluation of Assets                     | 978                               | 535                | (871)            | (827)            | -                  | -                |
| <b>TOTAL</b>   | <b>1,669,892</b>                  | <b>1,789,361</b>   | <b>1,710,690</b> | <b>1,835,078</b> | <b>1,750,135</b>   | <b>2,366,071</b> |
| <b>OPERATING POSITION</b>                                    |                                   |                    |                  |                  |                    |                  |
| Mark-Up/ Return/Interest Earned                              | 864,402                           | 375,901            | 74,975           | 60,518           | 190,486            | 286,789          |
| Mark-Up/ Return/Interest Expenses                            | 632,213                           | 268,872            | 47,522           | 29,794           | 97,890             | 166,142          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>232,189</b>                    | <b>107,029</b>     | <b>27,453</b>    | <b>30,724</b>    | <b>92,596</b>      | <b>120,647</b>   |
| Provisions & Bad Debts Written off Directly                  | (323)                             | (1,749)            | (1,567)          | -                | -                  | -                |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>232,512</b>                    | <b>108,778</b>     | <b>29,020</b>    | <b>30,724</b>    | <b>92,596</b>      | <b>120,647</b>   |
| Fees, Commission & Brokerage Income                          | 11,611                            | 9,901              | 12,478           | 16,665           | 18,845             | 20,102           |
| Dividend Income  | -                                 | -                  | -                | -                | -                  | -                |
| Income From Dealing In Foreign Currencies                    | 82,675                            | 58,651             | 56,724           | 70,574           | 85,936             | 61,641           |
| Other Income   | 131                               | 370                | 1,810            | 879              | 461                | 837              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>94,417</b>                     | <b>68,922</b>      | <b>71,012</b>    | <b>88,118</b>    | <b>105,242</b>     | <b>82,580</b>    |
| Administrative Expenses                                      | 99,186                            | 90,117             | 72,633           | 66,126           | 65,113             | 64,746           |
| Other Expenses   | 311                               | 153                | -                | 243              | -                  | 122              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>99,497</b>                     | <b>90,270</b>      | <b>72,633</b>    | <b>66,369</b>    | <b>65,113</b>      | <b>64,868</b>    |
| Extra ordinary/unusual Items (to be specified)               | -                                 | -                  | -                | -                | -                  | -                |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>227,432</b>                    | <b>87,430</b>      | <b>27,399</b>    | <b>52,473</b>    | <b>132,725</b>     | <b>138,359</b>   |
| Taxation - Current   | 114,116                           | 34,416             | 10,445           | 19,797           | 47,205             | 60,224           |
| - Prior Years  | (42,200)                          | 25,294             | (3,368)          | -                | (27,127)           | (44,149)         |
| - Deferred   | -                                 | -                  | -                | (969)            | (392)              | (8)              |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>155,516</b>                    | <b>27,720</b>      | <b>20,322</b>    | <b>33,645</b>    | <b>113,039</b>     | <b>122,292</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>2,714,768</b>                  | <b>(2,012,928)</b> | <b>(880,978)</b> | <b>(413,960)</b> | <b>(1,029,343)</b> | <b>290,035</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>100,463</b>                    | <b>(9,650)</b>     | <b>119,526</b>   | <b>296,031</b>   | <b>393,299</b>     | <b>(16,963)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(223,107)</b>                  | <b>92,192</b>      | <b>(97,587)</b>  | <b>90,699</b>    | <b>(198,809)</b>   | <b>518,852</b>   |
| <b>Number of Employees</b>                                   | <b>55</b>                         | <b>43</b>          | <b>35</b>        | <b>38</b>        | <b>37</b>          | <b>39</b>        |

(Contd.)



## 21.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(Concl'd.)

( End Dec. : Thousand Rupees)

| Financial Position   | The Hong Kong & Shanghai Banking Corporation Ltd. |                  |                   |                   |                   |                   |
|--|---|------------------|-------------------|-------------------|-------------------|-------------------|
|  | 2001  | 2002             | 2003              | 2004              | 2005              | 2006              |
| <b>ASSETS</b>  |   |                  |                   |                   |                   |                   |
| Cash & Balances With Treasury Banks                          | 1,365,350   | 1,506,137        | 1,791,365         | 2,316,197         | 2,808,913         | 3,625,335         |
| Balances With Other Banks                                    | 455,812   | 139,745          | 235,664           | 1,450,202         | 1,012,468         | 2,493,245         |
| Lending To Financial Institutions                            | 3,644,938   | 2,345,138        | 2,744,451         | 3,266,025         | 2,695,305         | 5,263,053         |
| Investments - Net  | 570,774   | 303,682          | 195,546           | -                 | 569,733           | 195,951           |
| Advances - Net   | 4,348,088   | 4,270,320        | 4,993,809         | 4,761,143         | 5,743,994         | 11,201,906        |
| Other Assets   | 284,222   | 163,360          | 98,825            | 193,810           | 376,769           | 421,981           |
| Operating Fixed Assets                                       | 26,125  | 25,956           | 35,937            | 38,231            | 58,978            | 185,399           |
| Deferred Tax Assets  | -   | -                | 19,219            | 5,899             | 6,316             | -                 |
| <b>TOTAL ASSETS</b>  | <b>10,695,309</b>                                 | <b>8,754,338</b> | <b>10,114,816</b> | <b>12,031,507</b> | <b>13,272,476</b> | <b>23,386,870</b> |
| <b>LIABILITIES</b>   |   |                  |                   |                   |                   |                   |
| Bills Payable  | 80,515  | 61,412           | 69,917            | 87,050            | 100,056           | 162,297           |
| Borrowings From Financial Institution                        | 3,655,808   | 1,650,477        | 1,302,051         | 1,127,234         | 1,944,624         | 5,605,136         |
| Deposits And Other Accounts                                  | 5,832,767   | 5,772,894        | 7,338,767         | 8,923,997         | 8,603,755         | 14,713,851        |
| Sub-ordinated Loans  | -   | -                | -                 | -                 | -                 | -                 |
| Liabilities Against Assets Subject To Finance Lease          | -   | -                | 12,469            | 10,446            | 8,234             | 5,814             |
| Other Liabilities  | 329,564   | 237,642          | 158,452           | 252,546           | 400,437           | 468,939           |
| Deferred Tax Liabilities                                     | -   | 6,616            | -                 | -                 | -                 | 14728             |
| <b>TOTAL LIABILITIES</b>                                     | <b>9,898,654</b>                                  | <b>7,729,041</b> | <b>8,881,656</b>  | <b>10,401,273</b> | <b>11,057,106</b> | <b>20,970,765</b> |
| <b>NET ASSETS</b>  | <b>796,655</b>                                    | <b>1,025,297</b> | <b>1,233,160</b>  | <b>1,630,234</b>  | <b>2,215,370</b>  | <b>2,416,105</b>  |
| <b>REPRESENTED BY:</b>                                       |   |                  |                   |                   |                   |                   |
| Share Capital  | 860,293   | 991,418          | 994,300           | 1,551,434         | 2,023,070         | 2,059,848         |
| Reserves   | -   | -                | -                 | -                 | -                 | -                 |
| Unappropriated Profit  | (72,878)  | 15,881           | 239,243           | 78,800            | 192,411           | 356,273           |
| Surplus/Deficit On Revaluation Of Assets                     | 9,240   | 17,998           | (383)             | -                 | (111)             | (16)              |
| <b>TOTAL</b>   | <b>796,655</b>                                    | <b>1,025,297</b> | <b>1,233,160</b>  | <b>1,630,234</b>  | <b>2,215,370</b>  | <b>2,416,105</b>  |
| <b>OPERATING POSITION</b>                                    |   |                  |                   |                   |                   |                   |
| Mark-Up/ Return/Interest Earned                              | 625,397   | 552,117          | 326,518           | 275,075           | 657,099           | 1,151,506         |
| Mark-Up/ Return/Interest Expenses                            | 514,853   | 385,898          | 134,806           | 130,077           | 373,958           | 648,080           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>110,544</b>                                    | <b>166,219</b>   | <b>191,712</b>    | <b>144,998</b>    | <b>283,141</b>    | <b>503,426</b>    |
| Provisions & Bad Debts Written Off Directly                  | 13,628  | 10,029           | (28,880)          | (1,152)           | 5,457             | (7,782)           |
| <b>Net Mark-Up / Interest Income After Provision</b>         | <b>96,916</b>                                     | <b>156,190</b>   | <b>220,592</b>    | <b>146,150</b>    | <b>277,684</b>    | <b>511,208</b>    |
| Fees, Commission & Brokerage Income                          | 97,565  | 97,617           | 142,771           | 128,087           | 148,238           | 160,752           |
| Dividend Income  | -   | -                | -                 | -                 | -                 | -                 |
| Income From Dealing In Foreign Currencies                    | 55,023  | 32,677           | 26,855            | 38,152            | 55,438            | 53,357            |
| Other Income   | 3,942   | 2,610            | 2,440             | 1,669             | 1,216             | 3,144             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>156,530</b>                                    | <b>132,904</b>   | <b>172,066</b>    | <b>167,908</b>    | <b>204,892</b>    | <b>217,253</b>    |
| Administrative Expenses                                      | 151,636   | 182,919          | 185,789           | 221,015           | 255,603           | 479,990           |
| Other Expenses   | 95  | 318              | -                 | 318               | -                 | 397               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>151,731</b>                                    | <b>183,237</b>   | <b>185,789</b>    | <b>221,333</b>    | <b>255,603</b>    | <b>480,387</b>    |
| Extra ordinary/unusual Items (to be specified)               | -   | -                | -                 | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>101,715</b>                                    | <b>105,857</b>   | <b>206,869</b>    | <b>92,725</b>     | <b>226,973</b>    | <b>248,074</b>    |
| Taxation - Current   | 48,000  | 61,700           | 75,000            | 23,500            | 95,000            | 52,853            |
| - Prior Years  | 1,226   | (44,602)         | (80,235)          | (2,243)           | (43,595)          | 6,847             |
| - Deferred   | (17,552)  | -                | (18,952)          | 13,053            | (349)             | 20,984            |
| <b>PROFIT/ (LOSS) AFTER TAX</b>                              | <b>70,041</b>                                     | <b>88,759</b>    | <b>231,056</b>    | <b>58,415</b>     | <b>175,917</b>    | <b>167,390</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>794,564</b>                                    | <b>(576,395)</b> | <b>184,442</b>    | <b>1,417,288</b>  | <b>248,754</b>    | <b>2,045,389</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(291,968)</b>                                  | <b>338,267</b>   | <b>202,614</b>    | <b>(13,110)</b>   | <b>(603,908)</b>  | <b>218,118</b>    |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>32,492</b>                                     | <b>62,849</b>    | <b>(5,909)</b>    | <b>335,192</b>    | <b>410,136</b>    | <b>33,693</b>     |
| <b>Number of Employees</b>                                   | <b>131</b>  | <b>128</b>       | <b>126</b>        | <b>123</b>        | <b>138</b>        | <b>321</b>        |