

3. Appendices

List of Companies

- 1 101 Poultries
- 3 Abbott Laboratories (Pakistan) Ltd
- 5 Abhi Payriff (Pvt) Ltd
- 7 Accept Technologies (Pvt) Ltd
- 9 Adal Fintech (Pvt) Ltd
- 11 Adamjee Life Assurance Company Ltd
- 13 Adira Capital Holdings (Pvt) Ltd
- 15 Afcf (Pvt) Ltd
- 17 Afridi Textile Mills (Pvt) Ltd
- 19 Agile International / Eco International
- 21 Agriautos Industries Ltd
- 23 Agrow Ltd
- 25 Ahu Technologies Inc
- 27 Aigenix (Pvt) Ltd
- 29 Air Menzies International Pakistan (Pvt) Ltd
- 31 Aisha Steel Mills Ltd
- 33 Al Futtaim Technologies Pakistan Pvt Ltd
- 35 Alam Reunion (Pvt) Ltd
- 37 Alfalah Ghp Investment Management Ltd
- 39 Al-Ghazi Tractors Ltd
- 41 Alhambra Town Faisalabad (Pvt.) Ltd
- 43 Ali & Wali Dairy Farms / M Tech
- 45 Allied Bank Ltd
- 47 Al-Madad Holdings (Pvt) Ltd
- 49 Al-Rehman Veedak Skin And Cancer Foundation
- 51 Altair Distributions (Pvt) Ltd
- 53 Al-Wakeel Trading & Contracting (Pvt) Ltd
- 55 Amber Capacitors Ltd
- 57 Amreli Steels Ltd.
- 59 Ansaar Management Company Pvt Ltd
- 61 Apl Logistics Pakistan (Pvt) Ltd
- 63 Apricart E-Stores (Pvt) Ltd
- 65 Aquafin Pakistan (Pvt) Ltd
- 67 Aquarius Industries (Pvt) Ltd
- 69 Arabian Sea Enterprises Ltd
- 71 Arif Habib Corporation Ltd
- 73 Arp (Pvt) Ltd
- 75 Arysta Lifescience Pakistan (Pvt) Ltd
- 77 Asaan Commerce (Pvt) Ltd
- 79 Ash Furniture Pk (Pvt) Ltd
- 81 Asian Consumer Care Pakistan (Pvt) Ltd
- 83 Asmara International Ltd
- 85 Atlas Battery Ltd
- 87 Atlas Hitec (Pvt) Ltd
- 89 Attari Wire Sales Depot
- 91 Attock Gen Ltd
- 93 Attock Refinery Ltd
- 95 Augmentech Business Solutions Pvt. Ltd.
- 97 Avari Hotels (Pvt) Ltd.
- 99 Avient Pakistan (Pvt) Ltd
- 2 Abb Power Grids Pakistan (Pvt) Ltd
- 4 Abdullah Jan Jaji & Co (Pvt.) Ltd
- 6 Abu Dawood Trading Company
- 8 Accuray Surgicals Ltd.
- 10 Adamjee Insurance Company Ltd
- 12 Adamsoft International Pvt. Ltd.
- 14 Aero Royce Jv Ltd.
- 16 Afeef Zara Airways Ltd
- 18 Aftab International Trading & Consultancy
- 20 Agility Development (Pvt) Ltd
- 22 Agroventures (Pvt.) Ltd
- 24 Ah Bridgelinx Solutions Pvt Ltd
- 26 Aig Pakistan-New Hampshire Insurance Company
- 28 Air Drilling Associates Pte. Ltd.
- 30 Aircom International Pakistan Pvt Ltd
- 32 Akzo Nobel Pakistan Ltd
- 34 Al Ghurair Giga (Pakistan) (Pvt.) Ltd
- 36 Albaraka Bank Pakistan Ltd
- 38 Alfalah Insurance Company Ltd
- 40 Al-Haj Enterprises
- 42 Al-Hoqani Estate And Developers (Pvt) Ltd
- 44 Allianz Efu Health Insurance Ltd
- 46 Allied Rental Modarba
- 48 Alpha Homes (Smc-Pvt) Ltd
- 50 Alstom Pakistan (Pvt) Ltd.
- 52 Altern Energy Ltd
- 54 Aman (Pvt) Ltd
- 56 Ammiza Transport Pvt Ltd.
- 58 Angelini Pharmaceuticals Pvt Ltd
- 60 Anwar Khawaja Industries (Pvt.) Ltd.
- 62 Appolo Solar Development Pakistan Ltd
- 64 Aql Tech Solutions (Pvt) Ltd
- 66 Aquahatch International (Pvt) Ltd
- 68 Arabian Gulf Enterprises (Pvt.) Ltd
- 70 Archroma Pakistan Ltd (Pvt.)Ltd.
- 72 Arif Habib Ltd
- 74 Artistic Denim Mills Ltd
- 76 Asa Pakistan Ltd
- 78 Ascend Analytics (Pvt) Ltd
- 80 Asia Petroleum Ltd
- 82 Askari Bank Ltd
- 84 Aterna Global (Pvt) Ltd
- 86 Atlas Copco Pakistan Pvt. Ltd.
- 88 Atlas Honda Ltd
- 90 Attock Cement (Pakistan) Ltd
- 92 Attock Petroleum Ltd
- 94 Augmentcare Technologies (Pvt) Ltd
- 96 Authentix, Inc.
- 98 Avicenna Healthcare 1 Pak (Pvt.) Ltd
- 100 Azad Pattan Power

101	B.L Harbert International (Pvt.) Ltd	102	Bahawalpur Research & Life Sciences Devel (Pvt) Ltd
103	Baker Hughes Eho Ltd.	104	Ba-Khabar-Kissan (Pvt.) Ltd
105	Bank Al-Falah Ltd	106	Bank Al-Habib Ltd
107	Bank Of China Ltd	108	Bank Of Punjab Ltd
109	Bankislami Pakistan Ltd	110	Bata Pakistan Ltd
111	Bazaar Industrial (Pvt) Ltd	112	Bazaar Technologies (Pvt) Ltd
113	Bbc Pakistan (Pvt) Ltd	114	Befiler (Pvt) Ltd
115	Berger Paints Pakistan Ltd	116	Best Green Energy Pakistan Ltd
117	Bestway Cement Ltd (Formerly Pakcem Ltd)	118	Bf Biosciences Ltd
119	Biafo Industries Ltd	120	Bigo Service Pakistan (Pvt) Ltd
121	Bipl Securities Ltd	122	Bitzer Pakistan (Smc-Pvt) Ltd
123	Blackwood Hodge (Pakistan) (Pvt) Ltd.	124	Bma Capital Management Ltd
125	Bolandi Technologies (Pvt) Ltd	126	Book Me Tickets (Pvt.) Ltd
127	Botnestic Solutions (Pvt) Ltd	128	BC International Education (Pvt.) Ltd
129	Broad A/C & Energy (Pvt) Ltd	130	Brothers Gas Bottling And Distri Comp (Pvt) Ltd
131	Bss Venture Inc	132	Burhan Developers (Pvt.) Ltd
133	Call Pak (Pvt) Ltd	134	Cargill Pakistan Agri Foods Pvt. Ltd.
135	Cargill Pakistan Holdings (Pvt.) Ltd.	136	Casa Grande Ventures (Pvt) Ltd
137	Cashew Financial Services Ltd	138	Cdc Pakistan Power Projects Ltd
139	Cdm International Inc.	140	Central Lane (Pvt) Ltd
141	Ceva Logistics Pakistan (Pvt) Ltd	142	Chakor Ventures (Pvt) Ltd
143	Challenge Apparels Ltd	144	Challenge Fashion Pvt Ltd
145	Changhong Ruba Trading Company Pvt Ltd	146	Charoen Pokphand Pakistan (Pvt.) Ltd
147	Chiesi Pharmaceuticals (Pvt) Ltd.	148	China Civil Engineering Construction Corporation
149	China Communications Construction Company Ltd	150	China Energy Karachi
151	China Gezhouba Group Company Ltd	152	China Gezhouba Group Pakistan Mech & Elec Co
153	China International Water & Electric Corp	154	China Machinery Engineering Corporation
155	China Mobile Pakistan (Cmpak)	156	China Power Hub Generation Company (Pvt.) Ltd
157	China Power Hub Operating Company (Pvt) Ltd	158	China Railway Construction Corporation (Intl) Ltd
159	China Railway Group Ltd	160	China Yuncheng Plate Making Co (Pvt.) Ltd
161	China Yunnan Sunny Road & Bridge Co,Ltd	162	Chubb Insurance Pakistan Ltd
163	Cihc Pak Power Company Ltd	164	Cinepax Ltd
165	Cinnova International	166	Citi Bank N. A.
167	City School System	168	Clariant Pakistan Ltd.
169	Clickchain (Pvt) Ltd./Clickchain/Asa Technologies	170	Cma Cgm Pakistan (Pvt) Ltd
171	Cmec Pakistan Engineering (Pvt) Ltd	172	Cnergyico Pk Ltd
173	Cobra Instalaciones Y Servicios S.A.	174	Coca Cola Beverages Pakistan Ltd
175	Codebase Technologies	176	Colabs (Pvt) Ltd
177	Colgate Palmolive (Pakistan) Ltd	178	Compass Credentialing Services (Smc-Pvt) Ltd
179	Compass Credentialing Services (Smc-Pvt) Ltd	180	Concept Homes (Pvt) Ltd
181	Continental Biscuits Ltd.	182	Convextech (Pvt) Ltd
183	Convo (Pvt) Ltd	184	Corrtec (Pvt) Ltd
185	Credit Suisse Pakistan (Pvt) Ltd	186	Crescent Bahuman Ltd.
187	Crescent Steel & Allied Products Ltd	188	Crest Energy Pakistan Ltd
189	Crop2X (Pvt) Ltd	190	Crosby Pakistan (Pvt) Ltd
191	Crystal Biocides/Khalid Majeed & Co	192	Cti Engineering International Company Ltd
193	Cyber Internet Services (Pvt) Ltd.	194	Dadacom International
195	Daewoo Pakistan Express Bus Service	196	Dairyland Pvt Ltd
197	Damco Pakistan Pvt. Ltd.	198	Dar Al-Handasah Pakistan (Smc-Pvt) Ltd
199	Darsol Pvt Ltd	200	Data Science Technologies (Pvt) Ltd
201	Dawaai Pvt Ltd	202	Dawlance (Pvt) Ltd.
203	Dawood Family Takaful Ltd	204	Dawood Hercules Corporation Ltd

205	Del Electronics (Pvt) Ltd.(Formerly Dawlance Electronics Pvt. Ltd.)	206	Del Engineering Domestic Pvt. Ltd.
207	Dell Global B.V. - Pakistan Liaison Offices	208	Dell Technologies Pakistan
209	Delsys Technologies (Pvt) Ltd	210	Descon Holdings (Pvt) Ltd.
211	Deutsche Bank Ltd	212	Development Corporation Pakistan Advisers (Pvt) Ltd
213	Dha Cogen Ltd.	214	Dhabi Hospitality (Pvt) Ltd
215	Dhabi One Investments Services - Llc	216	Dhl Global Forwarding Pakistan (Pvt.) Ltd
217	Dic Pakistan Ltd.	218	Dkt Pakistan Pvt. Ltd
219	Dowell Schlumberger Western Sa	220	Dsv Solutions (Pvt) Ltd
221	Dubai Islamic Bank Pakistan	222	Dukan E-Commerce (Pvt) Ltd
223	Dupont Pakistan Operations (Pvt)Ltd	224	Dynasty Financial Advisors (Pvt) Ltd
225	Dynea Pakistan Ltd	226	Dystar Pakistan (Pvt) Ltd.
227	Eastern National Oilfield Services Co. (Pvt.) Ltd	228	Easy Prefabricated Homes (Pvt) Ltd
229	Ecolean Pakistan (Pvt.) Ltd	230	Eden Builders Ltd
231	Eden Prime	232	Edmatrix (Pvt) Ltd
233	Edotco Pakistan (Pvt) Ltd	234	Educational Services Pvt. Ltd
235	Edufi (Pvt) Ltd	236	Efg Hermes Pakistan Ltd
237	Efu General Insurance Ltd	238	Efu Life Assurance Ltd
239	Egyptian Pakistani Telecom Services Company (Pvt) Ltd	240	Electropolymers (Pvt) Ltd.
241	Eli Lilly Pakistan (Pvt.) Ltd.	242	Elite Estate (Pvt) Ltd
243	Emaar Dha Islamabad Ltd	244	Emaar Giga Karachi (Pvt) Ltd
245	Emaar Lahore Ltd	246	Emirates Worldwide Investment Pvt Ltd
247	Enertech Water (Pvt) Ltd	248	Engro Corporation Ltd
249	Engro Fertilizers Ltd	250	Engro Polymer And Chemicals Ltd
251	Engro Powergen Thar (Pvt) Ltd	252	Engro Vopak Terminal Ltd
253	Eni Aep Ltd. (Pakistan Branch)	254	Eni Pakistan (M) Ltd (Pakistan Branch)
255	Eni Pakistan (Pvt) Ltd	256	Eni Pakistan Ltd
257	Entertainment Pakistan (Pvt) Ltd	258	E-Processing Systems
259	Equant Pakistan (Pvt) Ltd	260	Ericsson Pakistan Pvt Ltd.
261	Essity Pakistan Ltd	262	Et Technologies (Pvt) Ltd
263	Euro Oil (Pvt.) Ltd	264	Euronet Pakistan Pvt. Ltd.
265	Exalo Drilling S.A Pakistan Branch	266	Exarta (Pvt) Ltd
267	Exert Tech (Pvt) Ltd	268	Exide Pakistan Ltd
269	Expeditors International Pakistan (Pvt)Ltd	270	Exponento Pvt Ltd
271	Ez Wage Software (Pvt) Ltd	272	Farmanza (Pvt) Ltd
273	Farooq Energy Company (Pvt.) Ltd	274	Fatima Fertilizer Company Ltd
275	Fauji Fertilizer Bin Qasim Ltd	276	Fauji Fertilizer Company Ltd
277	Fauji Foods Ltd	278	Fauji Kabirwala Power Company Ltd
279	Fauji Oil Terminal And Distribution Company Ltd.	280	Faysal Bank Ltd
281	Fecto Cement Ltd	282	Fiberhome International Technologies Pakistan Co (Pvt.)
283	Filters Pakistan (Pvt) Ltd	284	Finca Microfinance Bank
285	Fis Pakistan (Pvt.) Ltd	286	Flsmidth Operation & Maintenance A/S
287	Fmg Supplies Pvt Ltd	288	Fortune Securities Ltd
289	Fossil Energy (Pvt) Ltd	290	Foundation Power Company Daharki Ltd (Fpcdl)
291	Foundation Wind Energy I Ltd	292	Foundation Wind Energy Ii Ltd
293	Frieslandcampina Engro Pakistan Ltd	294	Frontier (Pvt) Ltd
295	Functional Fitness (Pvt) Ltd	296	Fwu Ag Pakistan Branch
297	Galadari Cement (Gulf) Ltd	298	Getz Pharma Pakistan (Pvt) Ltd.
299	Gate Gourmet Pakistan (Pvt.) Ltd	300	Gate Healthcare 1 Pak (Pvt.) Ltd
301	Gatron Industries Ltd	302	Gbm Pakistan (Pvt) Ltd
303	Gei Pakistan (Pvt) Ltd	304	General Electric International Inc
305	General Electric International Operations Pakistan (Pvt) Ltd	306	Geoconsult Zt Gmbh

307	Geophysical Prospecting Company Of Sinopec Henan Petroleum Exploration Bureau	308	Gansu Construction Heavy Industry Technology Pakistan (Pvt) Ltd
309	Gfk Etilize Pakistan Pvt. Ltd.	310	Gandhara Automiles Ltd
311	Ghani Glass Ltd	312	Gharo Solar Ltd
313	Ghulam Rasool & Company (Pvt.) Ltd	314	Giga Group Islamabad (Pvt) Ltd
315	Gillette Pakistan Ltd	316	Glaxosmithkline (Pakistan) Ltd
317	Glaxosmithkline Consumer Healthcare Pakistan Ltd	318	Global Customer Care (Pvt) Ltd
319	Global Health Services (Public) Ltd	320	Global Industry Suppliers (Pvt) Ltd
321	Global Message Services (Pakistan) (Pvt) Ltd	322	Global Oil Industries (Pvt) Ltd
323	Goldwind Pakistan (Pvt.) Ltd	324	Goodtop Pakistan Machinery (Pvt) Ltd
325	Gray Mackenzie Restaurants International Ltd	326	Green Apparel (Pvt) Ltd
327	Green Village Industry (Pvt) Ltd	328	Gsolar (Pvt) Ltd
329	Gul Ahmed Energy Ltd.	330	Gul Ahmed Textile Mills Ltd
331	Gulf Air	332	Gulf Petroleum Exploration Pakistan (Gpxp) Ltd
333	Gwadar International Terminals Ltd	334	H H Robertson Pak Pvt. Ltd.
335	Habib Bank Ltd	336	Habib Metro Pakistan
337	Habib Metropolitan Bank Ltd	338	Habib Qatar Int.Exchange Pak.Pvt.Ltd.
339	Habib Sugar Mills Ltd	340	Habibullah Coastal Power (Pvt) Company
341	Haier Pakistan (Hnr Company Ltd)	342	Halmore Power Generation Company (Pvt) Ltd.
343	Hamu Ilyas And Co	344	Harappa Solar Pvt Ltd
345	Hascol Petroleum Ltd	346	Hashwani Hotels Ltd.
347	Hawa Energy Pvt. Ltd.	348	Hayat Kimya Pakistan (Pvt) Ltd
349	Hbl Microfinance Bank	350	Hdec Engineering (Pvt) Ltd
351	Health Excellence (Pvt.) Ltd	352	Healthcare Professionals (Pvt.) Ltd
353	Hellmann Worldwide Logistics Pvt Ltd	354	Helpp Technologies (Pvt) Ltd
355	Henkel Industrial Adhesives Pakistan (Pvt.) Ltd	356	Herbion Pakistan (Pvt) Ltd
357	Heritage Oil & Gas Ltd	358	Hewlett Packard Pakistan (Pvt) Ltd
359	Hinopak Motors Ltd	360	Honda Atlas Cars (Pakistan) Ltd
361	Honda Atlas Power Product (Pvt) Ltd	362	Hongda Engineering (Smc-Pvt) Ltd
363	House Of Oud (Pvt) Ltd	364	Hp Pakistan (Pvt.) Ltd.
365	Hrc 2139 (Pvt) Ltd	366	Hsp Enterprises (Pvt) Ltd
367	Htl Trans (Pvt) Ltd	368	Hua Yang Co. (Pvt.) Ltd
369	Huafa Urban Operation Gawadar (Pvt) Ltd	370	Huaneng Fuyun Port & Shipping (Pvt) Ltd
371	Huaneng Shandong Ruyi (Pakistan) Energy (Pvt) Ltd	372	Huawei Technologies Pakistan (Pvt) Ltd
373	Hui Coastal Brewery And Distillery Ltd	374	Hum Mart (Pvt) Ltd
375	Hum Network Ltd	376	Huntsman Textile Effects Pakistan Pvt Ltd
377	Hydrochina Dawood Power (Pvt) Ltd	378	Hyundai Nishat Motor (Pvt.) Ltd
379	Iblinknext (Pvt) Ltd	380	Iconair (Pvt.) Ltd
381	Iffco Pakistan (Pvt) Ltd	382	Ilead Integrated Solutions Pvt Ltd
383	Indus Caravan (Pvt) Ltd	384	Indus Home Ltd
385	Indus Motor Company Ltd	386	Industrial And Commercial Bank Of China
387	Industrial Promotion Services (Pakistan) Ltd	388	Insiyabi Pakistan (Pvt.) Ltd
389	Intercargo Logistics (Smc-Pvt) Ltd	390	Interloop Ltd (Interloop Holdings)
391	International Foundation & Garments Pakistan (Pvt) Ltd.	392	International Industries Ltd
393	International Linens (Pvt.) Ltd	394	International Steels Ltd
395	Inturespa Pakistan (Pvt.) Ltd	396	Ippbx (Pvt) Ltd
397	J.P. Morgan Pakistan (Pvt.) Ltd	398	Jaag Broadcasting System Pvt Ltd
399	Jade E-Services Pakistan (Pvt) Ltd	400	Jahangir Siddiqui Company Ltd
401	Jamshoro Joint Venture Ltd (Jjvl)	402	Jhampir Power (Pvt.) Ltd
403	Jiye Kisan Agritech (Pvt) Ltd	404	Jobdiva Innovation Hub (Pvt) Ltd
405	Johnson And Phillips (Pakistan) Ltd	406	Jotun Powder Coating
407	Joyo Technology Pakistan (Pvt) Ltd	408	Jpcl Engineering (Pvt) Ltd

409	Js Bank Ltd	410	Js Global Capital Ltd
411	Jubilee General Insurance Company Ltd	412	Jubilee Life Insurance Company Ltd
413	Jugnu Tech (Pvt) Ltd	414	K&N'S Holdings (Pvt) Ltd
415	K&N'S International (Pvt) Ltd	416	Ka Power Ltd
417	Kaneshiro (Pvt) Ltd	418	Karachi Hydrocarbon Terminal Ltd.
419	Karachi International Container Terminal Ltd	420	Karot Power Company (Pvt) Ltd
421	Karpak Pvt Ltd	422	Karsaz Logistics & Services (Pvt) Ltd
423	Kbk Electronics Pvt Ltd	424	K-Electric Ltd
425	Kepeco Plant Service & Engineering Co Ltd	426	Kidsloop Pakistan (Pvt) Ltd
427	Kingen Sanitation Pakistan Co. Ltd.	428	Knowledge Platform (Smc-Pvt.) Ltd
429	Kohala Hydro Company (Pvt)Ltd	430	Kohesultan Mining Company (Pvt) Ltd
431	Kohinoor Textile Mills Ltd	432	Kopak Shipping Company
433	Kot Addu Power Company Ltd	434	Krrave Technologies (Pvt) Ltd
435	Ksb Pumps Company Ltd	436	Kufpec Pakistan B.V.
437	Kyles Collection Pk	438	Kyndryl Pakistan (Pvt) Ltd
439	Lakson Asset Allocation Developed Markets Fund	440	Lala Textiles
441	Lalpir Power Ltd	442	Laraib Energy Ltd
443	Li & Fung Pakistan (Pvt) Ltd.	444	Liberty Power Tech
445	Lighting Pioneer Technology (Smc-Pvt.) Ltd	446	Linkdotnet Telecom Ltd
447	Loadx Logistics (Pvt) Ltd	448	Local E-Store (Pvt) Ltd
449	Loreal Pakistan Pvt. Ltd.	450	Lotte Akhtar Beverages (Pvt) Ltd
451	Lotte Chemical Pakistan Ltd	452	Lr Pak Pvt. Ltd
453	Ls Systems (Pvt) Ltd	454	Lucky Cement Ltd
455	Lucky Core Industries (Formerly Ici Pakistan Ltd.)	456	Lundbeck Pakistan (Pvt) Ltd.
457	M G Builders & Developers	458	M/S Bali Enterprises
459	M/S Cdm Constructors Inc.	460	M/S Muhammad Sajid Ali
461	M/S Nortex Fashion	462	M3 Technologies Pakistan (Pvt) Ltd
463	Maersk Pakistan (Pvt) Ltd	464	Maf Hypermarkets Pakistan (Pvt) Ltd
465	Magnus Investment Ltd	466	Mahl Power Company (Pvt) Ltd
467	Manifest Ventures (Pvt) Ltd	468	Maple Leaf Cement Factory Ltd
469	Maqsad (Pvt) Ltd	470	Marss Developers (Pvt) Ltd
471	Masood Textile Mills Ltd	472	Master Changan Motors Ltd
473	Matco Foods Ltd	474	Maxim Agri Pvt. Ltd.
475	Mazyood Giga International Construction Company	476	Mcb Bank Ltd
477	Mcb-Arif Habib Savings & Investments Ltd	478	Medical Transcription Billing Corporation(Mtbc)
479	Medmax Technologies (Pvt) Ltd	480	Medtronic Pakistan (Pvt) Ltd
481	Medznmore (Pvt) Ltd	482	Meezan Bank Ltd
483	Metro Pakistan Pvt. Ltd.	484	Microsoft Corporation Pakistan Liaison Office
485	Mijin Trading Company (Pvt) Ltd	486	Miniso Lifestyle Pakistan
487	Mira Power Ltd	488	Mistequay International (Pvt.) Ltd
489	Mistequay International (Pvt.) Ltd	490	Mitsubishi Corporation (Karachi Branch)
491	Mkd Trading (Pvt) Ltd	492	Mobicell (Pvt) Ltd
493	Mobilink Microfinance Bank Ltd.	494	Mobizone Pakistan Pvt. Ltd
495	Mol Pakistan Oil & Gas Company B.V.	496	Mondelez International
497	Monitor Health International (Pvt) Ltd	498	Morillo Studio/Avalon Technology
499	Moveit Technologies (Pvt) Ltd	500	Mr Medical Pakistan (Pvt) Ltd
501	Msc Agency Pakistan (Pvt) Ltd.	502	Muller & Phipps Pakistan (Pvt) Ltd
503	Murree Brewery Company Ltd	504	Muslim Welfare Centre (Trust)
505	Myraid Developers	506	Nafeesa Textiles Ltd.
507	Najin Pakistan (Pvt) Ltd	508	Nalco Pakistan (Pvt) Ltd
509	National Bank Of Pakistan	510	National Foods Ltd
511	National Power Construction Corporation(Npcc) Ltd	512	National Refinery Ltd

513	Nazar Jans Mall (Pvt) Ltd	514	Nbp Fund Management Ltd
515	Ncb Corporation (Pvt.) Ltd	516	Ncr Corporation Comopany
517	Ne Technology Services (Pvt) Ltd	518	Nec Corporation
519	Neem Exponential (Pvt) Ltd	520	Nestle Pakistan Ltd
521	Net Line (Pvt) Ltd	522	Netsol Technologies Ltd
523	Nexos Pvt Ltd	524	Next Health Services (Pvt) Ltd
525	Next Tech Hospitality (Pvt) Ltd	526	Nimir Industrial Chemicals Ltd
527	Nippon Power (Pvt) Ltd	528	Nishat Mills Ltd
529	Niteks Pakistan	530	Nokia Pakistan Mobile (Pvt) Ltd
531	Nokia Solutions And Networks Pakistan Pvt.	532	Noon Educational Services (Pvt) Ltd
533	Nordex Pakistan Pvt Ltd	534	Norinco International Cooperation Ltd
535	Nova Synpac (Pvt) Ltd.	536	Novartis Pharma (Pakistan) Ltd
537	Nrsp Microfinance Bank Ltd	538	Ntc Kimya
539	Nugen Worldwide Corporation (Pvt) Ltd	540	Nutrition & Bioscience Pakistan (Pvt) Ltd
541	O A Systems (Pvt) Ltd	542	Obs Healthcare (Pvt) Ltd
543	Occidental Oil & Gas Pakistan Llc	544	Occidental Petroleum (Pakistan) Inc.
545	Ogilvy & Mather Pakistan Pvt. Ltd.	546	Okayker E-Commerce (Pvt) Ltd
547	Olp Financial Services Pakistan Ltd	548	Oms (Pvt.) Ltd
549	Omv Maurice Energy Ltd.	550	Omv Pakistan Exploration
551	Ontex Pakistan Pvt Ltd	552	Oocl Logistics Pakistan (Pvt.) Ltd
553	Op Digital Services (Pvt) Ltd	554	Oracle Energy Ltd
555	Oracle Systems Pakistan (Pvt.) Ltd	556	Oreal Ceramics Industrial (Pvt) Ltd
557	Organic Earth (Pvt) Ltd	558	Orient Oversease Container Line (Oocl Pak) Pakistan
559	Orient Petroleum Inc. (Formerly Ocean Pakistan Ltd.)	560	Orient Petroleum Pty Ltd
561	Oriflame Cosmetics Pakistan (Pvt.) Ltd	562	Otsuka Pakistan Ltd
563	Ovs Hong Kong Sourcing Ltd	564	Oxford Policy Management Pakistan (Pvt) Ltd
565	Oxford University Press	566	Ozoned Digital (Pvt) Ltd
567	Packages Ltd	568	Pair Investment Company Ltd.
569	Pak Arab Fertilizer Ltd.	570	Pak Azmat Garments
571	Pak Brunei Investment Company Ltd.	572	Pak China Investment Company Ltd
573	Pak Elektron Ltd (Pel)	574	Pak Gulf Construction (Pvt.) Ltd
575	Pak Kuwait Family Takaful	576	Pak Kuwait Investment Company (Pvt.) Ltd.
577	Pak Libya Holding Company (Pvt) Ltd.	578	Pak Matiari-Lahore Transmission Company Pvt. Ltd.
579	Pak Oman Investment Company Ltd.	580	Pak Petro-Chemical Industries (Pvt) Ltd
581	Pak Qatar Family Takaful Ltd	582	Pak Qatar General Takaful
583	Pak Suzuki Motor Company Ltd	584	Pak Telecom Mobile Ltd. (Ufone)
585	Pak-Arab Pipeline Company Ltd	586	Pak-Arab Refinery Ltd.
587	Pakistan Aluminium Beverage Cans Ltd	588	Pakistan Gasport Ltd
589	Pakistan Gum Industries (Pvt) Ltd	590	Pakistan International Bulk Terminal Ltd
591	Pakistan International Container Terminal Ltd	592	Pakistan Mobile Communication Ltd. (Mobilink/Jazz)
593	Pakistan National Shipping Corporation Ltd	594	Pakistan Oilfields Ltd
595	Pakistan Petroleum Ltd	596	Pakistan Pvc Ltd
597	Pakistan Services Ltd	598	Pakistan State Oil Company Ltd
599	Pakistan Stock Exchange Limite (Psx)	600	Pakistan Telecommunication Company Ltd
601	Pakistan Tobacco Company Ltd	602	Pak-Qatar Asset Management Company Ltd
603	Pakswed / Mission Asia	604	Pappuyar Technologies (Pvt) Ltd
605	Paramount Books (Pvt) Ltd	606	Paxar Pakistan (Pvt.) Ltd.
607	Pentagon Foods Pakistan (Pvt) Ltd	608	Pepsi Cola International (Pvt) Ltd
609	Pfizer Pakistan Ltd	610	Philip Morris (Pakistan) Ltd
611	Phoenix Armour (Pvt.) Ltd	612	Phonezo Impex (Pvt) Ltd
613	Pibas Pakistan (Pvt.) Ltd.	614	Pioneer Cement Ltd
615	Pioneer Pakistan Seed Ltd	616	Pkp Exploration Ltd

617	Pkp Kadanwari Ltd	618	Pkp Kirthar B. V.
619	Polish Oil And Gas Company Ltd. (Pak. Branch)	620	Popular Juice Industries Pvt. Ltd
621	Port Qasim Electric Power Company (Pvt) Ltd	622	Ppl Europe E&P (Pple) Ltd.
623	Premier Home (Pvt.) Ltd	624	Premier Solutions Inc./Innovative Services
625	Priceoye Technologies (Pvt) Ltd	626	Prime American Trade & Consultancy
627	Procter And Gamble Pakistan Pvt. Ltd.	628	Proenergy Services Pakistan
629	Projex Ci (Pakistan) (Pvt) Ltd	630	Ptb Foods Company (Pvt.) Ltd.
631	Pulcra Chemicals Pakistan Ltd	632	Puma Energy Pakistan Pvt. Ltd.
633	Qasim International Container Terminal Pakistan Ltd.	634	Qistbazaar (Pvt) Ltd
635	Qwqer Express Pakistan (Pvt) Ltd	636	Qyzd (Pvt) Ltd
637	Rafhan Maize Products Ltd	638	Rahman Tyres International (Pvt.) Ltd.
639	Rally Energy Safed Koh Ltd	640	Ray Pharma Pvt Ltd
641	Ray Shipping Enterprises Ltd.	642	Rayn (Pvt) Ltd
643	Reckitt Benckiser Pakistan Ltd.	644	Red Bull Pakistan (Smc-Pvt) Ltd
645	Reinforced Earth Pvt Ltd	646	Reko Diq Mining Company (Pvt) Ltd.
647	Retail & Food Concepts	648	Rex D (Pvt) Ltd
649	Riphah International University	650	Roche Pakistan Ltd
651	Roman Grove	652	Rousch Pakistan Power Ltd
653	Royal Cell Biotechnology (Pakistan) Co. (Pvt) Ltd	654	R-Sc Internet Services Pakistan (Pvt.) Ltd
655	Rupali Polyester Ltd	656	S&P Global Market Intelligence
657	Sabre Travel Network Pakistan (Pvt.) Ltd	658	Saf Textile Ltd
659	Safepay (Pvt) Ltd	660	Saif Holdings Ltd.
661	Saif Power Ltd	662	Samba Bank Ltd
663	Sambu Construction Company Ltd	664	Samsung Gulf Electronics
665	Sanofi-Aventis Pakistan Ltd	666	Sanpak Engineering Industries Pakistan
667	Sante Distribution (Pvt) Ltd	668	Sapphire Textile Mills Ltd
669	Sapphire Wind Power Company Ltd	670	Saudi Arabian Airlines Corporation
671	Saudi Pak Industrial & Agricultural Investment Co.	672	Savills Pakistan Pvt Ltd
673	Sb Estate Ventures (Pvt) Ltd	674	Schlumberger Seco Inc
675	Schneider Solutions And Services (Pvt) Ltd	676	Secure Logistics Group (Pvt.) Ltd
677	Security Leasing Corporation Ltd	678	Security Papers Ltd
679	Seedcred Financial Services Ltd/Barwaqt	680	Seiko Watch Centre
681	Sepco Iii Electric Power Construction Corporation	682	Servaid Pharmacy (Pvt.) Ltd
683	Service Long March Tyres (Pvt) Ltd	684	Seventides Estate (Pvt) Ltd
685	Sgs Pakistan (Pvt.) Ltd.	686	Shaan Technologies (Pvt) Ltd
687	Shaanxi Water Resources & Hydropower Engi Gp Co Ltd	688	Shabbir Tiles And Ceramics Ltd
689	Shanghai Electric Engineering Consulting Co., Ltd.	690	Sharp Telecom (Pvt) Ltd
691	Shell Pakistan Ltd	692	Sher Enterprises
693	Sher Muhammad And Brothers Commission Shop	694	Shifa International Hospitals Ltd.
695	Shirazi Investments (Pvt) Ltd	696	Shs Projects Pakistan (Smc-Pvt) Ltd
697	Sichuan Province Geological Engineering Complex	698	Sicpa Inks Pakistan Pvt. Ltd.
699	Siddiqsons Tin Plate Ltd	700	Siegwerk Pakistan (Pvt) Ltd
701	Siemens Industry Software (Pvt) Ltd	702	Siemens Pakistan Engineering Co. Ltd
703	Signify Pakistan Ltd	704	Sika Pakistan Ltd
705	Silk Bank Formely	706	Silkcoat Paint Company (Pvt) Ltd
707	Sim Oil Ltd	708	Sindh Engro Coal Mining Company Ltd
709	Sino Sindh Resouces Pvt Ltd	710	Sinopec Int'L Petroleum Services Corp
711	Sky Star Services (Pvt) Ltd	712	Smartdex (Pvt) Ltd
713	Smartlane It Solution (Pvt) Ltd	714	Smartmatic International Holding B.V
715	Software Productivity Stragestists, Inc.	716	Soorty Enterprises (Pvt) Ltd
717	South Asia Pakistan Terminals	718	Spec Petroleum (Pvt) Ltd
719	Speedaf Logistics Pakistan (Pvt) Ltd	720	Spgprints Pakistan Pvt. Ltd.

721	Square Impact (Pvt) Ltd	722	Squash The Ideas Pakistan (Pvt) Ltd
723	Ssjd Bio Processors	724	Standard Chartered Bank Ltd
725	Star Farm Pakistan Pvt Ltd	726	Star Hydro Power Ltd
727	Star Power Generation Ltd.	728	Star Textile Mills Ltd
729	Startup Early (Pvt) Ltd	730	State Life Insurance Corporation Of Pakistan
731	Step Oiltools Fze	732	Storks Prints Pakistan
733	Style Textile (Pvt) Ltd	734	Suki Kinar Hydro (Pvt.) Ltd.
735	Summit Bank Ltd	736	Sunshine Healthcare (Pvt) Ltd
737	Sunwalk Optical Fiber Network (Pvt) Ltd	738	Super Chemicals Pvt. Ltd.
739	Super Compounds Ltd	740	Swvl Pakistan (Pvt) Ltd
741	Swyft Delivery Solutions (Pvt) Ltd	742	Syngenta Pakistan Ltd.
743	Syntronics Ltd	744	Taavun Pvt. Ltd
745	Tabeer Energy (Pvt) Ltd	746	Taiga Apparel (Pvt) Ltd
747	Taisei Corporation (Pakistan Branch)	748	Tapal Energy Ltd.
749	Tapi Pipeline (Pakistan Branch)	750	Tariq Glass Industries Ltd
751	Tazah Technologies (Pvt) Ltd	752	Technoli Media (Pvt) Ltd
753	Telecommunications Towers (Pakistan) (Pvt) Ltd	754	Telenor Microfinance Bank Ltd
755	Telenor Pakistan (Pvt.) Ltd	756	Teleport Electric Vehicles (Smc-Pvt) Ltd
757	Tenaga Generasi Ltd	758	Tetley Clover (Pvt) Ltd.
759	Tetra Pak Pakistan Ltd.	760	Texjab (Pvt) Ltd
761	Texmac Services (Pvt) Ltd	762	Thal Boshoku Pakistan
763	Thar Coal Block-1 Power Generation Company (Pvt.)Ltd	764	Thar Energy Ltd
765	The Attock Oil Company Ltd.	766	The Custom Boxes
767	The General Tyre And Rubber Co. Of Pakistan Ltd	768	The Hotpot Restaurant (Pvt) Ltd
769	The Hub Power Company Ltd	770	The Location Lab (Pvt) Ltd
771	The Mart Express (Pvt) Ltd	772	Three Gorges First Wind Farm Pak (Pvt.) Ltd
773	Three Gorges Second Wind Farm Pakistan Ltd	774	Three Gorges Third Wind Farm Pak (Pvt.) Ltd
775	Tigermed Consulting Pakistan (Smc-Pvt) Ltd	776	Time Ceramics (Pvt) Ltd
777	Tnb Liberty Power Ltd.	778	Tnb Repair And Maintenance Sdn Bhd
779	Top International Engineering Corporation	780	Total Parco Pakistan Ltd.
781	Total System Engineering (Pvt) Ltd	782	Touchstone Communications (Pvt.) Ltd
783	Tourism Promotion Services (Pakistan) Ltd.	784	Tpl Corporation Ltd
785	Tpl Logistics (Pvt) Ltd	786	Trace Engineering Company
787	Trans World Associates Pvt. Ltd.	788	Transasia Refinery Ltd
789	Transformx.io	790	Transtec Builders International (Pvt) Ltd
791	Treet Corporation Ltd	792	Trella Services (Pvt) Ltd
793	Trg Pakistan Ltd	794	Triconboston Consulting Corporation Pvt Ltd
795	Tri-Pack Films Ltd	796	Triplestripe (Pvt) Ltd
797	Tristar Transport Pvt Ltd	798	Trovicor (Smc-Pvt) Ltd.
799	Turbo Systems Pakistan (Pvt) Ltd	800	Turbomach Pakistan (Pvt.) Ltd
801	Tutriq (Pvt) Ltd	802	Tuwairqi Steel Mills Ltd
803	Ubl Insurers Ltd	804	U-Blox Lahore (Pvt) Ltd. (Formerly 4M Wireles Pvt. Ltd.)
805	Uch Power Ltd.	806	Uch-Ii Power (Pvt.) Ltd
807	Uep Wind Power (Pvt.) Ltd	808	Ug Food Company (Pvt) Ltd
809	Unilever Pakistan Foods Ltd	810	Unilever Pakistan Ltd
811	Unilever Tea Pakistan Ltd	812	Unisys Pakistan Pvt. Ltd.
813	United Bank Ltd	814	United Energy Pakistan Ltd
815	United Refrigeration Industries Ltd	816	United States Educational Foundation In Pakistan
817	United Towel Exporters	818	Unity Wilmar Agro (Pvt) Ltd
819	Urbaser Daewoo Sanitation Company (Pvt) Ltd	820	Us & Dynamo Mills (Pvt) Ltd
821	Valenta Pakistan (Smc-Pvt) Ltd	822	Valustrat (Pvt.) Ltd
823	Vantage Business Solutions (Pvt) Ltd	824	Varioline Intercool Pakistan (Pvt.) Ltd

825	Vava Cars Pakistan Pvt Ltd.	826	Vimpelcom Global Services Pakistan (Pvt.) Ltd
827	Vis Credit Rating Company Ltd.	828	Vision Network Television Ltd
829	Vital Pakistan Trust	830	Vixperts Consultancy (Pvt) Ltd
831	Waada Digital (Pvt) Ltd	832	Wah Nobel Pvt Ltd
833	Wartsila Pakistan (Pvt) Ltd	834	Wateen Telecom Ltd
835	Wavetech (Pvt) Ltd.	836	Wholetail (Pvt) Ltd
837	Wire & Cable Products (Pvt) Ltd.	838	Wi-Tribe Pakistan Ltd
839	Wmgs Pakistan (Pvt) Ltd	840	Worldcall Telecom Ltd
841	Wyeth Pakistan Ltd	842	Xiaomi Pakistan (Pvt) Ltd
843	Xponcard Pakistan (Pvt) Ltd	844	Yangtze Three Gorges Tech & Economy Devel Co Ltd
845	Yde Irp Operations (Smc-Pvt) Ltd	846	Yellow Door Energy Irp (Pvt) Ltd
847	Yuexiangyuan Minerals Trading Company (Pvt) Ltd	848	Zameen Venture One (Pvt) Ltd
849	Zaraye Digital Services (Pvt) Ltd	850	Zarya App (Pvt) Ltd
851	Zephyr Power (Pvt) Ltd	852	Zhengbang Agriculture Pakistan (Pvt.) Ltd
853	Zhongding International Engineering Co., Ltd	854	Zones It Solutions (Pvt) Ltd
855	Zorlu Enerji Pakistan Ltd	856	Zorlu Industrial Pakistan (Pvt.) Ltd.
857	Zorlu O&M Pakistan Ltd		

Glossary

Affiliates

Business entities owned from 10 percent to 100 percent by another business entity. Depending on the level of ownership, affiliates are classified as associates or subsidiaries or branches.

Associate

Business entity owned from 10 percent to 50 percent by another business entity.

Bonds, debentures, notes

These are debt securities issued by borrowers to finance their operations. They are sold to investors with the promise that they will be repaid with interest by the end of a specific period. Bonds, debentures and notes can be part of direct or portfolio investment in the balance of payments and international investment position, depending on the relationship between the issuer and the holder.

Branch

Business entity that is unincorporated and is owned by another business entity.

Debt

Financial claim that refers to lending of funds by a creditor (lender) to a debtor (borrower). Debt comprises securities (generally marketable) and other debt instruments (generally not marketable). Debt can be part of direct, portfolio or other investment depending upon the relationship between the issuer and the holder.

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principal and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Debtor / creditor principle

There are two principles that may serve as basis for geographic allocation of direct investment financial flows: the debtor/creditor principle and the transacted principle. Under the debtor/creditor principle, transactions resulting from changes in financial claims of the compiling economy are allocated to the country of residence of the non-resident debtor, and transactions resulting in changes in financial liabilities are allocated to the country of residence of the non-resident creditor, even if the amounts are paid to or received from a different country.

Deposits

Financial claims including bank deposits, deposit notes, certificates of deposits and all other claims reflecting evidence of deposits, including currency. Largely associated with Pakistani banks, deposits are part of other investment in the balance of payments and international investment position.

Direct investment enterprise

An incorporated or unincorporated enterprise in which a direct investor, who is resident in another country, owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise). A direct investment enterprise is made up of related entities which can be in the form of associates, subsidiaries and branches.

Dividends

Earnings on current activities distributed to equity holders of incorporated private enterprises, cooperatives and public corporations. This income item is recorded in the current account under portfolio investment or direct investment.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

External Long Term Debt

Debt payable to non-resident after one year is known as long-term debt.

External Short Term Debt

Debt payable to non-resident within a year is known as Short-term debt.

External Private non-guaranteed Debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by government of the economy as that of the debtor.

External Public Debt

External obligations of public debtor including national government.

External Publicly Guaranteed Debt

External obligations of autonomous bodies and private debtor that are guaranteed for repayment by a public entity.

Equities

Equities comprise common and preferred shares (stocks), which represent a share in the ownership of the company. In addition, the following are also considered as equities: depository receipts, most units of mutual funds, income trusts and warrants. Equities can be part of portfolio investment or direct investment in the balance of payments or international investment position depending upon the relationship of the issuer and the holder.

Financial assets

Regrouping of all financial claims on non-residents in the international investment position. Financial assets are further classified to direct, portfolio, other investment and reserves assets.

Financial liabilities

Regrouping of all financial liabilities to non-residents in the international investment position. Pakistani financial liabilities are further classified to direct, portfolio and other investment.

Financial derivatives

Financial derivatives are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Their value derives from the price of the underlying item (i.e., the reference price) and, unlike debt instruments, no principal amount is advanced to be repaid and no investment income accrues. Examples are futures, forwards, options, warrants and swaps.

Financial instruments

Financial instruments encompass securities (generally marketable) and other financial instruments (generally non-marketable). Financial instruments can be part of direct, portfolio or other investment in

the balance of payments or international investment position depending upon the instrument and the relationship between the issuer and the holder.

Foreign Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises initial transaction between the two entities - the transaction that establishes the direct investment relationship— and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Foreign Portfolio investment

Portfolio investment implies holding of less than 10 percent share in equity securities by non-resident, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of local company.

Gross National Product

The Gross National Product (GNP) is the value of all the goods and services produced in an economy, plus net factor income from abroad.

International Investment Position

The IIP is a country's balance sheet of the stock of financial assets and liabilities with the rest of the world. Together with the balance of payments transactions, the IIP constitutes a country's set of international accounts.

The international investment position is a statistical statement, compiled at a specified date such as year end, of: (i) the value and composition of the stock of an economy's financial assets or the economy's claims on the rest of the world, and (ii) the value and composition of the stock of an economy's liabilities to the rest of the world.

Interest

Interest is the amount that the debtor owes or pays to the creditor over a given period of time without reducing the amount of principal outstanding, under the terms of the financial instrument agreed between them.

Investment income

Investment income can arise from holdings of equity or debt as part of direct, portfolio or other investment. The equity income comprises profits/ losses on direct investment and dividends on portfolio stocks, while debt income includes interest from direct, portfolio and other investment.

Loans

Financial claims that refer to direct lending of funds by creditors (lenders) to debtors (borrowers) through arrangements in which the lenders may or may not receive a negotiable document or instrument. Loans are treated as other investment in the balance of payments / international investment position.

Market Capitalization of Ordinary Shares

Market Capitalization is the total market value of ordinary shares of companies listed at stock exchange. The market value is worked out by multiplying the market price by the total number of shares.

Market price

It is a valuation based on what willing buyers pay to acquire something from willing sellers; the exchanges are made between two independent parties and on the basis of commercial considerations only. Market price is used as the basis of the valuations for transactions.

Monetary gold

This is an item in reserves assets category. It refers to gold owned by monetary authorities and is held as a financial asset. Transactions are recorded only when monetary gold is transacted between monetary authorities in different countries or between monetary authorities and the IMF.

Monetization and demonetization of gold

Monetization refers to the acquisition by the monetary authorities of commodity gold to increase the stock of monetary gold. Demonetization refers to the disposal by the monetary authorities of monetary gold for non-monetary purposes. While these acquisitions or sales will increase or decrease a country's official reserve assets, the transactions are not recorded in the BoP under reserve assets. When a country's monetary authorities, however, buy or sell gold with the private sector of a foreign country, then those transactions will be recorded in both countries trade statistics.

Net National Product

NNP is the total market value of all final goods and services produced by citizens of an economy during a given period of time (Gross National Product or GNP) minus depreciation.

Non-monetary gold

Under trade-in-goods in the current account, non-monetary gold is treated like any other commodity. That is, it is recorded in a country's imports and exports. Gold bought and sold between different countries' monetary authorities is recorded in the financial account under reserve assets.

Non-resident

A person or business is said to be a non-resident of a county if they have a centre of economic activity outside the country.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Other assets / other liabilities

Other assets and other liabilities are classes of other investment functional category in international investment position. They include claims that are not loans or deposits.

Other investment

Functional classification in the international investment position that covers loans, deposits, reserves (assets only) and other assets / other liabilities.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share holders generally have no voting rights.

Portfolio investment

Functional classification of the international investment position which refers to an investment of a resident entity in one country into equity and debt securities of another country undertaken for the sake of investment income or capital gains. Unlike direct investors, portfolio investors have no significant influence on the operation or management of the enterprises in which they invest.

Profits

Profits refer to current earnings of enterprises measured net of income or corporation taxes payable without penalty during the recording period. Profits are treated as investment income on the equity portion of direct investment in the balance of payments.

Reinvested earnings

Reinvested earnings are direct investors' share of earnings from their foreign investments that are not distributed. These earnings (or losses as the case may be) are recorded in the current account of the balance of payments under investment income. They are also recorded in the financial account of balance of payments under direct investment, since they represent an increase in investment (or a decrease in the case of losses.)

Reserve Assets

Reserve assets consist of those external assets that are readily available to and are controlled by monetary authorities for direct financing of payments imbalance. In IIP, they cover monetary gold, SDRs, reserve position in the fund, foreign currency reserves and other claims.

Reserve position in the fund

Reserve asset item that refers to the sum of the reserve tranche purchases that a member may draw upon and any indebtedness of the International Monetary Fund (IMF) that is readily repayable to the member.

Resident

A person or business is said to be a resident of a country if they have a centre of economic activity as evidenced by the location of a person's principal residence and where they produce, invest and earn revenues.

Retirements

Transactions in securities that represent the amount of capital reimbursed by the issuer at the date of maturity of the securities.

Securities

Financial instruments that are marketable, such as publicly traded stocks, bonds, money market securities and other financial instruments. Securities are part of direct and portfolio investment in the international investment position depending upon the direct or portfolio relationship of the issuer and the holder.

Securitization

Pooling of non-traded assets for the purpose of issuing standardized securities backed by those assets, which can then be traded like any other security.

Special drawing rights (SDRs)

Reserve asset item created by the IMF to supplement other reserve assets that are periodically allocated to IMF members in proportion to their respective quotas. Value of SDRs is determined by a weighted basket of currencies. Transactions in SDRs are recorded in the financial account.

Subsidiary

Business entity which has more than 50 percent of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise) owned by another business entity.

Abbreviations and Acronyms

ADB	Asian Development Bank
BIS	Bank for International Settlements
BPM5	Balance of Payments Manual fifth edition of the IMF
BPM6	Balance of Payments and International Investment Position Manual, sixth edition
DI	Direct Investment
DIA	Direct Investment Abroad
DIE	Direct Investment Enterprise
EDSG	External Debt Statistics: Guide for Compilers and Users
EIB	European Investment Bank
FDI	Foreign Direct Investment
FPI	Foreign Portfolio Investment
IBRD	International Bank for Reconstruction and Development
IDA	International Development Agency
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IFC	International Finance Corporation
IFIs	International Financial Institutions
IIP	International Investment Position
IMF	International Monetary Funds
NSE	Not Specified Elsewhere
OIC	Organization of Islamic Cooperation
OPEC	Organization of Petroleum Exporting Countries
PI	Portfolio Investment
PIBs	Pakistan Investment Bonds
RE	Reinvested Earning
SDR	Special Drawing Right
T.Bs	Treasury Bills
UAE	United Arab Emirate
UCP	Ultimate Controlling Parent
UK	United Kingdom
USA	United State of America