

4. Appendices

Notification

STATE BANK OF PAKISTAN

(CENTRAL DIRECTORATE)

KARACHI the 1st June, 1971

No.DS.FI/6-71 – Whereas the International Monetary Fund requires the Central Government to furnish certain information and it is essential for the purpose of complying with the request of the International Monetary Fund to require the persons herein mentioned to furnish the information hereby required, the State Bank of Pakistan, in exercise of the powers conferred by sub-section (1) of Section 4 of International Monetary Fund and Bank Act. 1950 (XL-III of 1950), read with the Government of Pakistan, Ministry of Finance Notification No.3(3)IMF/56 dated 4th October, 1956 (vide Gazette of Pakistan dated October 12, 1956), is pleased to direct all persons listed below to furnish all such information as on 31st December of the year under survey specified in the relevant schedules as applicable to the persons mentioned below. The return in the appropriate schedules, duly completed in accordance with the explanation set out below and the instructions appended to the Schedules, shall be made to the Director Statistics, State Bank of Pakistan, Karachi.

Serial Number	Description	Schedule
Col.1	Col.2	Col.3
1.	Every firm or company registered or incorporated outside Pakistan but operating in Pakistan	I
2.	Every company (Public or Private Ltd.) incorporated in Pakistan (Under the companies Act VII of 1913) in which any non-resident have any interest of any nature whatsoever, direct or indirect, in respect of its shares, debentures or other obligations, etc. and/or which have any interest or claim, whatsoever, direct or indirect, on assets abroad.	II
3.	Every unregistered partnership or partnership registered in Pakistan (under the Partnership Act IX 1932) in which any non-resident have any interest of any nature whatsoever, direct or indirect, such as any right or claim to ownership or control or participation in profits or income derived there from, etc. and/or which have any interest in or claim on assets abroad, direct or indirect	III

Explanation:

In this notification: -

(a) The word ‘person’ wherever it occur means an individual a firm, company or corporation.

(b) The word “resident” with reference to a firm, company or corporation means a firm, company or corporation carrying on any business in Pakistan. The term ‘resident’ with reference to individuals means Pakistani national foreign nationals whether living in or outside shall be deemed to be non-resident.

S.A. MEENAI

Deputy Governor

Reference to sub-section (1) of Section 4 of International Monetary Fund and Bank Act, 1950 (XLIII of 1950), read with the Government of Pakistan, Ministry of Finance Notification No.3(3)IMF/56 dated 4th October, 1956 (vide Gazette of Pakistan dated October 12, 1956)

International Monetary Fund and Bank Act 1950
(XLIII of 1950)

Section 4. Power to call information.-

sub-section (1): Where under section 5 of Article VIII of the Fund Agreement, the International Fund required the Central Government to furnish it with any information, the Central Government, or if generally or specially authorized (For Notification, see Gaz. of P., 1956, Pt. 1, p. 457.) by the Central Government in this behalf, the State Bank may by order (For such an Order, see *ibid.*, 1958, Ext., pp. 5-14.) in writing require any person to furnish to such officer or other person as may be specified in the order such detailed information as the Central Government or the State Bank, as the case may be, may determine to be essential for the purpose of complying with the request of the International Fund; and any person so required shall be bound to furnish such information.

The Gazette of Pakistan -41, Part-1 Page-457
MINISTRY OF FINANCE
Karachi, Friday October 12, 1956

No. 3(3) - IMF /56 --- WHEREAS under section 5 of Article VIII of the Fund's Agreement, the International Monetary Fund has requested the Central Government to furnish it with information on national data as specified therein;

Now, THEREFORE, in pursuance of sub-section (1) of section 4 of the International Monetary Fund and Bank Act, 1950 (XLIII of 1950), the Central Government is pleased to authorize the State Bank of Pakistan to require, by order in writing, any person to furnish to such officer or other person as may be specified in the order, such detailed information, as the State Bank may determine to be essential for the purpose of complying with the request of the International Monetary Fund.

A.A. MALIK,
Deputy Secretary

List of Companies

- | | | | |
|----|---|----|--|
| 1 | 101 Poultries | 2 | 3M Pakistan (Pvt) Ltd. |
| 3 | 3Soft Private Limited | 4 | 3Tech Corporate Pakistan (Smc-Pvt) Ltd |
| 5 | A.O.L Apparel (Private) Ltd | 6 | Abacus Distribution Systems Pakistan (Private) Ltd |
| 7 | Abb S.P.A. | 8 | Abbas Ice & Cold Storage (Pvt) Ltd. |
| 9 | Abbott Laboratories (Pakistan) Ltd. | 10 | Abraaj Capital Pakistan Ltd |
| 11 | Abs Associates (Smc-Private) Limited | 12 | Abu Dawood Trading |
| 13 | Abu Ghazaleh Intellectual Property Services (Private) Ltd | 14 | Accuray Surgicals Ltd |
| 15 | Ace Insurance Ltd | 16 | Acision Pakistan (Pvt.) Ltd |
| 17 | Acumen Fund Pakistan | 18 | Adamjee Insurance Company Ltd. |
| 19 | Adamjee Life Assurance Company Ltd | 20 | Adamsoft Int. Pvt. Ltd. |
| 21 | Advans Pakistan Microfinance Bank Limited | 22 | Aero Royce Jv Ltd. |
| 23 | Afro-Asian Insurance Brokers (Private) Limited | 24 | Agility Logistics (Private) Ltd |
| 25 | AGP (Private) Limited | 26 | Agriauto Industries Ltd. |
| 27 | Agro Oil Extraction Industries Ltd | 28 | Agroventures (Pvt.) Limited |
| 29 | Agrow Pvt Ltd | 30 | Aim Solutions (Pvt.) Limited |
| 31 | Aircom International Pakistan (Pvt.) Ltd | 32 | Aisha Steel Mills Ltd |
| 33 | Akzo Nobel Pakistan Limited | 34 | Al Ghurair Giga (Pakistan) (Pvt.) Ltd |
| 35 | Al Shaymaa Pvt Limited | 36 | Albaraka Bank (Pakistan) Limited |
| 37 | Albario Engineering (Pvt.) Limited | 38 | Alfa Laval Middle East Ltd |
| 39 | Alfalah Ghp Investment Management Ltd | 40 | Alfalah Insurance Company Ltd. |
| 41 | Al-Futtaim Technologies Pakistan (Private) Ltd | 42 | Algazi Tractors Ltd |
| 43 | Alhambra Town Faisalabad Pvt Ltd. | 44 | Al-Hoqani Estate And Developers (Private) Ltd |
| 45 | Al-Hoqani Securities And Investment Corporation | 46 | Allianz efu Health Insurance Ltd |
| 47 | Allied Bank Ltd. | 48 | Allied Services Pakistan |
| 49 | Alltech Pakistan (Private) Ltd | 50 | Alstom Grid Pakistan (Pvt) Ltd.(Formerly Aeg) |
| 51 | Altanova Pakistan (Private) Ltd | 52 | Altern Energy Pvt. Ltd |
| 53 | Amanah Financial Ser | 54 | American Life Insurance Co. Ltd. |
| 55 | Amin Fabrics Ltd. | 56 | Amreli Steels |
| 57 | Amsua (Pvt.) Ltd (Org) | 58 | Analytics (Pvt.) Ltd |
| 59 | Angelini Pharmaceuticals (Pvt.) Limited | 60 | ANI International (Private) Ltd |
| 61 | Anwar Khawaaj Industries | 62 | APL Co Pte |
| 63 | APM Terminals | 64 | Apollo Textile Pvt. Ltd. |
| 65 | Aquafin Pakistan (Private) Ltd | 66 | Arabian Gulf Enterprises (Pvt.) Ltd |
| 67 | Arabian Sea Enterprises Ltd | 68 | Arabtech Pakistan (Pvt.) Ltd |
| 69 | Archroma Pakistan Ltd.(Formerly Clariant Pakistan Ltd.) | 70 | Arif Habib Corporation |
| 71 | Arif Habib Ltd. | 72 | Arizona Computer Services (Private) Ltd |
| 73 | Arysta Lifescience Pakistan (Private) Ltd | 74 | ASA Pakistan Ltd |
| 75 | Asia Petroleum Limited | 76 | Asian Consumer Care Pvt Ltd |
| 77 | Askari Bank Ltd. | 78 | Aslan Partners Pvt Ltd |
| 79 | Astro Trans (Smc-Pvt.) Ltd | 80 | Atlas Battery Ltd. |
| 81 | Atlas Copco Pakistan (Pvt.) Ltd | 82 | Atlas Honda Ltd. |
| 83 | Attock Cement Pakistan Ltd. | 84 | Attock Gen Limited |
| 85 | Attock Petroleum Ltd. | 86 | Attock Refinery Ltd. |
| 87 | Augere Pakistan (Pvt.) Ltd | 88 | Aurora Broadcasting Services Pvt Ltd |
| 89 | Avari Hotels Ltd. | 90 | B. Braun Pakistan (Private) Ltd |
| 91 | B. D. Corporation Pakistan (Pvt.) Ltd | 92 | B. L. Harbert International (Private) Ltd |
| 93 | Bahria Oriental Gardens (Pvt.) Ltd | 94 | Baker Hughes Eho Ltd. |
| 95 | Bakri Trading Company Pakistan (Private) Ltd | 96 | Balochistan Glass Pvt. Ltd (Portfolio Investment Only) |

97	Bank Al Habib Ltd.	98	Bank Alfalah Ltd.
99	Bank Islami Pakistan Ltd.	100	Bank Of Tokyo-Mitsubishi Ufj Ltd
101	BASF Pakistan Pvt. Ltd	102	Barrett Hodgson Pakistan (Pvt.) Ltd.
103	Bayer Pakistan (Private) Ltd	104	Bata Pakistan Ltd.
105	BCGA Punjab (Pvt.) Ltd	106	Bbc Pakistan (Private) Ltd
107	Becton Dickinson Pakistan (Pvt.) Ltd	108	Bearingpoint Pakistan (Private) Ltd
109	Bestway Cement Pvt. Ltd.	110	Berger Paints Pvt. Ltd
111	BHP Petroleum (Pakistan) (Pvt) Ltd.	112	BF Biosciences Limited
113	Bilal Contracting & Transport (Pvt.) Ltd	114	Biafo Industris Ltd.
115	Bma Asset Management Company Ltd	116	Blackwood Hodge (Pakistan) (Pvt) Ltd.
119	Boehringer Mannhim Pakistan (Pvt) Ltd.	118	BMA Capital Management Ltd
121	BRDB International Ltd	120	BRAC Pakistan
123	Brukfield Rice Pakistan Pvt Ltd	122	British American Tobacco Saa Services (Private) Ltd
125	Bulleh Shah Packaging	124	BSN Medical (Pvt.) Ltd.
127	Burhan Developers (Pvt.) Ltd	126	Bureau Veritas Pakistan (Private) Ltd
129	BYCO Petroleum Pakistan Ltd.	128	Burj Bank Limited
131	Call Pak (Pvt.) Ltd	130	Cactus Traders (Private) Ltd
133	Casing Corporation (Private) Ltd	132	Cargill Pakistan Holdings (Pvt.) Ltd.
135	CCS Comservice Pakistan Solutions (Pvt.) Ltd	134	Castrol Pakistan Pvt Ltd
137	Changhong Ruba Trading Company Pvt Ltd	136	Central Depository Company Of Pakistan Ltd.
139	Chemi Visco Fibres Ltd.	138	Chemdyes Pakistan (Private) Ltd
141	Chiesi Pharmaceuticals (Pvt.) Ltd	140	Chevron Pakistan Ltd
143	China National Machinery Import & Export Corporation	142	China International Water & Electric Corp. (Cwe)
145	CHT Pakistan (Pvt.) Ltd	144	China Yuncheng Plate Making Co (Pvt.) Ltd
147	City School (Private) Ltd.	146	Citi Bank N. A.
149	CMA CGM Pakistan (Private) Limited	148	Clipsal Pakistan (Private) Ltd
151	Coca Cola Beverages Pakistan Ltd	150	Cmpak Ltd (Formerly Paktel Ltd)
153	Colliers International Pakisan	152	Colgate Palmolive Pakistan Ltd.
155	Continental Biscuits Ltd.	154	Conference & Exhibitions Management Services- Cems
157	Corrtec (Pvt) Ltd	156	Control Union Pakistan (Pvt.) Ltd
159	Cosmetics Trading Company (Private) Ltd	158	Cosco-Saeed Karachi (Pvt.) Ltd
161	Crescent Bahuman	160	Credit Suisse Pakistan (Private) Ltd
163	Croem Pakistan (Pvt.) Ltd	162	Crescent Steel & Allied Products Ltd.
165	Crown Agents International Ltd	164	Crosby Ltd
167	D.G. Khan Cement Company Ltd	166	Cyber Internet Services (Pvt) Ltd.
169	Daewoo Pak Motors (Pvt.) Ltd	168	Dadex Eternit Ltd.
171	Davis Langdon & Seah Pakistan (Private) Ltd	170	Damco Pakistan Pvt. Ltd.
173	Dawood Hercules Corporation Limited	172	Dawlance Electronics (Pvt.) Limited
175	DCD Pakistan Ltd.	174	Dawood Lawrencepur Ltd.
177	Delphi Diesel System Pakistan Pvt. Ltd.	176	Dcd Services Pvt. Ltd.
179	Dermagen Pharma Pakistan (Pvt.) Ltd	178	Denim Fashion
181	Descon Holdings (Private) Ltd.	180	Descon Engineering Ltd.
183	Devent (Pvt.) Ltd	182	Deutsche Bank
185	Dewan Farooque Motors Ltd.	184	Dewan Automotive Engineering Ltd.

187	Df Deutsche Forfait Ag Pakistan (Pvt.) Ltd	186	Dewan Petroleum (Pvt.) Ltd.
189	Dhl Global Forwarding Pakistan (Pvt.) Limited	188	DHA Cogen Ltd
191	Dic Pakistan Ltd.(Coates Lorilleux Pakistan Ltd.)	190	Dialogue Broad Band
193	Dohwa Engineering Co.	192	Dkt Pakistan Ltd
195	Dubai Islamic Bank Pakistan	194	Dth Pakistan Pvt. Ltd
197	Dupont Pakistan Operations Ltd.	196	Duncan Stratton & Co. (Uk) Ltd.
199	Dystar Pakistan (Pvt) Ltd.	198	Dynea Pakistan Pvt. Ltd.
201	Eastern National Oilfield Services Co. (Pvt.) Ltd	200	East & West Education System (Private) Ltd
203	Ecart Services Pakistan (Private) Limited	202	Eastern Testing Services (Private) Ltd
205	Eden Builders Limited	204	Echo West (Pvt) Ltd.
207	Efu General Insurance Ltd.	206	Educational Services Pvt. Ltd
209	Egyptian Pakistani Telecommunication Services Company	208	Efu Life Insurance
211	Eli Lilly Pakistan (Pvt.) Ltd.	210	El Paso Technology Pakistan (Pvt) Ltd.
213	Eltek Pakistan (Pvt.) Limited (Eltek Valere As)	212	Elixir Securities Pakistan (Pvt) Ltd.
215	Emaar Giga Karachi Ltd	214	Emaar Dha Islamabad
217	EMC Information Systems Pakistan (Private) Ltd	216	Emaar Lahore Ltd
219	Emirates Foodstuff Company International	218	Emerging Markets Consulting Pvt. Ltd
221	Emircom (Pvt.) Ltd	220	Emirates Worldwide Investment Pvt Ltd
223	Engineering Kinetics (Pvt.) Ltd.	222	Energy Project Completion Limited
225	Engro Corporation Ltd. (Formerly Engro Chemical	224	English Biscuit Manufacturers Ltd.
227	Engro Foods	226	Engro Fertilizers Ltd.
229	Engro Vopak Terminal Ltd	228	Engro Polymer & Chemicals
231	ENI Pakistan (M) Limited (Pakistan Branch)	230	ENI Aep Ltd
233	Enshaa Nlc Developments Pvt. Ltd.	232	ENI Pakistan Pvt. Ltd.
235	Equant Pakistan (Private) Ltd	234	Enterprisedb Pk (Smc-Private) Ltd
237	Etiihad Airways	236	Ericsson Pakistan Pvt Ltd.
239	Etimaad Engineering (Pvt) Ltd.	238	Etilize Pakistan
241	Exalo (Formerly Oil & Gas Exploration Co-Cracow)	240	Euro Net Pakistan
243	Exide Pakistan Ltd.	242	Excel Freight System (Pvt) Ltd.
245	Exterran Pakistan (Private) Ltd	244	Expeditors International
247	Farooq Energy Company (Pvt.) Ltd	246	Farm King (Pvt.) Ltd
249	Fauji Cement Company Ltd.	248	Fatima Fertilizer
251	Fauji Fertilizer Company Ltd	250	Fauji Fertilizer Bin Qasim Ltd
253	Fauji Oil Terminal And Distribution Ltd	252	Fauji Kabirwala Power Company Ltd
255	Fecto Cement Ltd.	254	Faysal Bank Ltd.
257	Ferozsons Laboratories	256	Fecto Co-Sail (Private) Ltd
259	Filters Pakistan (Private) Ltd	258	Fiber Electronics (Pvt.) Ltd
261	First Dawood Investment Bank Ltd.	260	Finca Micrfinance Bank Ltd.
263	First Microfinance Bank	262	First Habib Bank Modaraba,
265	Fis Pakistan (Pvt.) Ltd	264	First National Equities Ltd.
267	FMG Supplies	266	FMC United (Pvt) Ltd
269	Foundation Power Company (Daharki) Ltd.	268	Foton Pak Bus Company (Pvt.) Ltd
271	Foundation Wind Energy Ii	270	Foundation Wind Energy I
273	FWU Ag Pakistan Branch	272	Free Balance Inc Pakistan Branch

275	Gap International Sourcing (California) Inc	274	Galadari Cement (Gulf) Ltd
277	Gbm Pakistan (Private) Ltd.	276	Gar Pakistan (Private) Ltd
279	General Electric International Inc	278	Gei Pakistan (Private)
281	Geoconsult Zt Gmbh	280	General Tyre & Rubber Co. Of Pakistan Ltd.
283	Geophysical Prospecting Company Of Sinopec Henan Petroleum Exploration Bureau	282	Geofizyka Krakow Ltd.
285	Gerry'S Softlogic (Private) Ltd	284	Gerry'S Dnata (Pvt.) Ltd
287	Ghandhara Nissan Ltd.	286	Getz Pharma Pakistan (Pvt) Ltd.
289	Gharibwal Cement Ltd.	288	Ghani Glass Ltd
291	Glaxo Smithkline Pakistan Ltd.	290	Gillette Pakistan Ltd.
293	Global Energy Development (Private) Ltd	292	Global Customer Care (Private) Ltd
295	Global Share (Smc-Pvt.) Ltd	294	Global Oil Industries (Private) Ltd
297	GNB Sox Mill	296	Globecomm Pvt Ltd
299	Grid Pakistan (Private) Ltd	298	Grays Of Cambridge (Pakistan) Ltd.
301	Gul Ahmed Textile Mills Ltd.	300	Gul Ahmed Enenergy Ltd.
303	Gulf Solution Pakistan (Pvt.) Ltd	302	Gulf Air
305	Habib Bank Ltd	304	Habib Adm Ltd. (Habib Arkady Ltd.)
307	Habib Metro Pakistan (Pvt.) Limited	306	Habib Insurance
309	Habib Qatar Int.Exchange Pak.Pvt.Ltd.	308	Habib Metropolitan Bank - Hmb (Formerly Habib Ag Z
311	Habibullah Coastal Power Company Ltd	310	Habib Sugar Mills Ltd.
313	Hagler Bailly Pakistan (Pvt) Ltd.	312	Hafeez Ghee & General Mills (Pvt) Ltd.
315	Halliburton Worldwide Ltd	314	Haier Pakistan
317	Hanover Outsourcing Ltd	316	Halmore Power Generation Company (Pvt) Ltd.
319	Hashoo Holdings (Pvt) Limited	318	Harbin Power Engineering Company Ltd
321	Haydari Construction Co. Ltd	320	Hashwani Hotels Ltd
323	Helb Pesticides And Chemicals Pakistan (Pvt.) Ltd	322	Helb Agro Sciences Pakistan (Pvt.) Ltd
325	Henkel Industrial Adhesives Pakistan (Private) Ltd	324	Hellmann Worldwide Logistics Pvt Ltd
327	Heritage Oil & Gas	326	Herbion Pakistan (Private) Ltd
329	Hilong Oil Services	328	Hewlett-Packard Ap (Hong Kong) Ltd
331	Hinopak Motors Ltd.	330	Hilton Pharma Ltd
333	H & R Fabrics	332	HNR Company Limited
335	Honda Atlas Power Product (Pvt) Ltd.	334	Honda Atlas Cars(Pakistan) Ltd.
337	HTL Trans (Pvt) Ltd	336	Hsbc Bank Middle East Ltd.
339	Hub Power Company Ltd.	338	Huawei Technologies Pakistan (Private) Ltd
341	Huntsman Textile Effects Pakistan (Private) Ltd	340	Hum Network Ltd.
343	I.E Services Pvt Ltd	342	Hydrochina Dawood Power (Pvt) Ltd
345	I.B.C Apparel	344	I2 Pakistan (Private) Ltd
347	Ibrahim Fibres Ltd.	346	IBM Italia S.P.A.
349	Idream Systems (Pvt.) Ltd	348	Iconair (Pvt.) Limited
351	IGI Insurance Company Of Pakistan Ltd.	350	Iffco Pakistan (Private) Ltd
353	Il Bangla Ltd (Formerly Interloop Pvt Ltd.)	352	IJM Construction (Pakistan) (Private) Ltd
355	ILF Pakistan (Pvt.) Ltd	354	IL Bangla Ltd (Formerly Interloop)
357	Indus Home Ltd	356	IM Technologies Pakistan (Private) Ltd
359	Industrial And Commercial Bank Of China	358	Indus Motors Company Ltd

361	Information Systems Associates Ltd.	360	Industrial Promotion Services Ltd.
363	Intel Pakistan Corporation	362	Insiyabi Pakistan (Pvt.) Ltd
365	Interactive Convergence	364	Interactive Communications (Pvt) Ltd.
367	International Foundation & Garments Pakistan (Pvt) Ltd.	366	Interactive E-Solutions (Private) Limited
369	International Industries Ltd.	368	International Generation (Private) Ltd
371	International Power Global Development Ltd	370	International Laboratories (Pvt) Ltd.
373	International Turnkey Systems (Pvt.) Ltd	372	International School Of Business Studies Ltd
375	Inturespa Pakistan (Pvt.) Ltd	374	Interocean Cargo Services Pvt Ltd
377	Ismail Industries Ltd	376	Ipek Energy Pakistan (Pvt.) Ltd
379	J & P Coats Pakistan (Private) Ltd	378	Istil Pakistan (Pvt.) Limited
381	Jaffer Brothers (Pvt) Ltd.	380	J.P. Morgan Pakistan (Pvt.) Ltd
383	James Finaly Plc	382	Jahangir Siddiqui & Co. Ltd.
385	Jassar Farm Ltd	384	Jamshoro Joint Venture Limited
387	JDW Sugar Mills Ltd.	386	JCR/VIS Credit Rating Company Ltd.
389	Joannou & Paraskevaides (Overseas) Ltd	388	Jeans Company (Pvt.) Limited
391	Johnson And Philips Ltd	390	Johan (Pvt) Ltd.
393	Johnsons & Johnsons Pakistan Pvt. Ltd.	392	Johnson Diversey (Private) Ltd
395	Jotun Powder Coating	394	Jotun Pakistan (Private) Ltd
397	JS Global Capital Ltd.	396	JS Bank Ltd.
399	JS Investments Ltd.	398	JS Growth Fund
401	JSI Research & Trining Institute	400	JS Value Fund Ltd.
403	K.K Commodities	402	Jubilee General Insurance Company Ltd.
405	Kaneshiro (Private) Ltd	404	K.S.Sulemanji Esmailji & Sons Pvt Ltd
407	Karachi Grains Pvt Ltd	406	Kansai Paint (Pvt) Ltd
409	Karot Power Company (Private)Limited	408	Karachi International Container Terminal Ltd.
411	Kasb Bank Ltd.	410	Karpak Private Limited
413	KBK Electronics Private Limited	412	Kasb Securities
415	Knowledge Platform (Smc-Pvt.) Ltd	414	KE Formerly Karachi Electric Supply Co. Kesc
417	Kohinoor Energy Ltd.	416	Kohat Cement
419	Komatsu Pakistan Soft(Private) Ltd.	418	Kohinoor Textile Mills Limited
421	Kot Addu Power Company	420	Kopak Shipping Company
423	Lafarge Pakistan (Smc-Pvt.) Ltd	422	KSB Pumps Co. Ltd.
425	Lakson Investments Ltd	424	Lahore Sports Meadows Ltd.
427	Lalpir Power Ltd (Aes Lalpir Ltd.)	426	Lala Textile
429	LCC Pakistan	428	Laraib Energy Limited
431	Liberty Power Tech	430	Li & Fung Pakistan (Private) Ltd.
433	Lindex H. K. Ltd	432	Linde Pakistan Ltd.(Formerly Boc Pakistan Ltd.)
435	LMKT Pvt Limited	434	LMK Resources Pakistan (Private) Ltd
437	Lotte Chemical Pakistan Limited	436	Loads Limited
439	LR Pak (Private) Ltd (Landi Renzo Pakistan)	438	Louis Dreyfus Commodities Pvt Ltd
441	Lundbeck Pakistan (Pvt) Ltd.	440	Lucky Cement Ltd.
443	M. S. Farms (Pvt.) L	442	M J M Rice Mills
445	Mackinnon Pakistan Ltd.	444	M3 Technologies
447	MAF Hypermarkets Pakistan (Pvt) Ltd	446	Maersk Pakistan Pvt. Ltd.

449	Magnus Kahl International Pvt Ltd	448	Magnus Investment Advisors Ltd
451	Mangla View Resort (Pvt.) Ltd	450	Man Diesel Pakistan (Private) Ltd
453	Maple Leaf Cement Factory Ltd.	452	Mapak Edible Oils (Private) Ltd
455	Master City Pvt Ltd	454	Mari Petroleum Formerly Mari Gas Company Ltd.
457	Maxim International (Pvt.) Ltd	456	Maxcorp (Pvt) Ltd.
459	Mazyood Giga	458	Mazars Consulting Pakistan (Private) Limited
461	Media Times Ltd	460	MCB Bank Ltd.
463	Meezan Bank Ltd.	462	Medipharma (Pvt) Ltd.
465	Melpa (Pvt.) Ltd	464	Mekotex (Pvt.) Ltd.
467	Mentor Graphics Pakistan Development (Pvt.) Ltd	466	Memrb Pakistan (Pvt.) Ltd
469	Merck (Private) Ltd	468	Meraj Ltd.
471	Metis - Epik Jv	470	Merck Specialities (Private) Ltd
473	Microsoft Corporation	472	Metro Cash & Carry Pakistan (Private) Ltd
475	Mijin Trading Company (Private) Ltd	474	Midex (Pvt.) Ltd
477	Minerals Asia (Pvt.) Limited	476	Millat Tractors Ltd
479	Mitsubishi Corporation	478	Mistequay International (Pvt.) Ltd
481	Mixit Technologies Pvt.Ltd.	480	Mitsui O.S.K Lines Pakistan (Private) Ltd.
483	Mobizone Pakistan Pvt. Limited	482	Mnd Exploration And Production Ltd
485	Mondelez Pakistan Ltd(Formerly Kraft Foods)	484	Mobo International
487	Monsanto Pakistan Agritech (Pvt) Ltd.	486	Monet Pvt Ltd
489	Muhammad Ebrahim And Co Pvt Ltd	488	Msc Agency Pakistan (Private) Limited
491	Murree Brewery Company	490	Muhammad Shafi Tanneries (Pvt) Ltd.
493	Najin Pakistan (Private) Ltd	492	Nafeesa Textile Ltd.
495	National Bank Of Pakistan	494	Nalco Pakistan (Private) Ltd
497	National Fullerton Asset Management Ltd	496	National Foods Ltd.
499	NBT Wind Power Pakistan (Pvt.) Limited	498	National Refinery Ltd.
501	NCR Corporation	500	NCB Corporation (Pvt.) Ltd
503	NEC Corporation	502	NCUK Pakistan
505	Netsol Technologies Ltd	504	Nestle Pakistan Ltd.
507	New Hampshire Insurance Co.	506	New Espresso (Pvt) Ltd
509	Next Pharmaceutical	508	New Toyo Pakistan Aluminium (Private) Ltd
511	Nextar Pharma (Pvt.) Ltd	510	Next Sourcing Ltd.
513	NIB Bank Ltd.	512	Nexus Automotive (Pvt.) Ltd
515	Nishat Mills Ltd.	514	Nimir Industrial Chemical Ltd.
517	Niteks Pakistan	516	Nishat Power Ltd
519	Noble Pakistan (Pvt.) Ltd	518	NMCI (Pakistan) (Private) Ltd
521	Nokia Siemens Tietoliikenne Oy- Pakistan Branch	520	Nokia Pakistan Mobile (Private) Ltd
523	Noon Pakistan	522	Noma Builders & Developers (Private) Ltd
525	Northway (Pakistan) Ltd	524	Nordex Pakistan Pvt Ltd
527	Novo Nordisk Pharma (Private) Ltd	526	Novartis Pharma (Pakistan) Ltd.
529	Nrsp Microfinance Bank Limited	528	Novozymes A/S.
531	O A Systems (Private) Ltd	530	Nyk Line Pakistan (Private) Ltd
533	OBS Healthcare (Private) Limited	532	Oasis Insights Pvt Limited
535	Ocean Pakistan	534	Occidental Petroleum (Pakistan) Inc.

537	Ogilvy & Mather Pakistan	536	OGDCL
539	Oman International Bank S.A.O.G.	538	Oil & Gas Development Company Ltd (Ogdcl)
541	OMV (Pakistan) Exploration Gesellschaft M.B.H.	540	OMS (Pvt.) Ltd
543	Oocl Pakistan (Private) Ltd	542	Oocl Logistics
545	Orange Properties (Pvt) Ltd	544	Oracle Systems Pakistan (Pvt.) Ltd
547	Oriflame Cosmetics Pakistan (Pvt.) Ltd	546	Orascom Construction Industries Pakistan (Private) Ltd
549	Oryza Co. (Pvt.) Ltd	548	Orix Leasing Pakistan Ltd.
551	Oxford University Press	550	Otsuka Pakistan Ltd.
553	Pace Barka Properties Ltd	552	P & O Containers Pakistan (Private) Ltd
555	Pak Arab Refinery Ltd.	554	Packages Ltd.
557	Pak Brunei Investment Company Ltd.	556	Pak Asian Fund Ltd.
559	Pak China Manufacturing (Pvt.) Ltd	558	Pak China Investment Company Ltd
561	Pak Elektron Ltd (Pel)	560	Pak Datacom
563	Pak Gulf Construction (Pvt.) Ltd	562	Pak Energy (Private) Ltd.
565	Pak Kuwait Family Takaful	564	Pak Gulf Leasing Company Ltd.
567	Pak Oasis Industries (Private) Ltd	566	Pak Libya Holding Company (Pvt) Ltd.
569	Pak Oman Investment Company Ltd.	568	Pak Oman Asset Management Company Ltd
571	Pak Petro-Chemical Industries (Private) Ltd	570	Pak Pacific Container Terminal Private Limited
573	Pak- Qatar General Takaful	572	Pak Qatar Family Takaful Ltd
575	Pak-Iran Joint Investment Company Ltd	574	Pak Suzuki Motor Company Ltd.
577	Pakistan Cement Company Ltd	576	Pakistan Cables Ltd.
579	Pakistan Gum Industries (Pvt) Ltd.	578	Pakistan Gum & Chemicals Ltd.
581	Pakistan Kuwait Investment Company (Pvt.) Ltd.	580	Pakistan International Container Terminal
583	Pakistan National Shipping Corporation	582	Pakistan Mobile Communication Ltd. (Mobilink)
585	Pakistan Petroleum Ltd.	584	Pakistan Oilfields Ltd.
587	Pakistan Services Ltd.	586	Pakistan Refinery Ltd.
589	Pakistan Synthetics Ltd.	588	Pakistan State Oil Company Ltd.
591	Pakistan Tobacco Company Ltd.	590	Pakistan Telecommunication Company Ltd.(Ptel)
593	Parazelus Pakistan	592	Pano Surgical Solutions (Pvt.) Ltd
595	Pepsi Cola International (Pvt) Ltd	594	Paxar Pakistan (Pvt.) Ltd.
597	Petronas Carigali (Pakistan) Ltd	596	Peshawar Dry Fruits Processing & Packaging Company
599	Philip Morris (Lakson Tobacco Company Ltd.)	598	Pharmatec Pakistan Pvt. Ltd.
601	Phoenix Armour (Pvt.) Ltd	600	Philips Electrical Industries Of Pakistan Ltd.
603	Pioneer Cement Ltd.	602	Pibas Pakistan (Pvt.) Ltd.
605	PKP Exploration Ltd.	604	Pioneer Pakistan Seed Ltd.
607	PKP Kirthar B. V.	606	PKP Kadanwari Ltd
609	Polydist (Pvt) Limited	608	Polish Oil & Gas Company Pakistan Branch
611	Prestige Global Co. Pte Ltd	610	Port International Investment
613	Procter & Gamble Pakistan (Pvt.) Ltd	612	Primatics Pakistan (Private) Ltd
615	Profarm Pakistan (Pvt) Ltd	614	Proenergy Services Pakistan (Pvt.) Ltd
617	PSA Gwadar International Terminals Ltd	616	Profreight Pakistan (Pvt.) Ltd
619	Pulcra Chemicals Pakistan (Pvt.) Ltd	618	Publicis Pakistan (Pvt.) Ltd
621	Qasim Intl Cont.Terminal	620	Put Sarajevo General Engineering Company
623	Quetta Distillery (Private) Ltd.	622	Quality Textile Mills Ltd.

625	Rafhan Maize Products Pvt. Ltd.	624	Raaziq International
627	Rally Energy Pakistan Ltd	626	Rahman Tyres International (Pvt.) Ltd.
629	Ranipur Sugar Mills (Private) Ltd	628	Rangoonwala (Private) Ltd
631	Ray Shipping Enterprises Ltd.	630	Ray Pharma Private Limited
633	Redco Textile Ltd.	632	Reckitt Benckiser Pakistan Ltd.
635	Reinforced Earth Private Limited	634	Regus Business Centre Karachi (Private) Ltd
637	Ring Distributor Pvt Ltd	636	Relacom
639	Roche Pakistan Ltd	638	Risk Management Services (Private) Ltd
641	Rousch (Pakistan) Power Ltd.	640	Rohde & Schwarz Pakistan (Pvt.) Ltd
643	S.G. Fibre Ltd	642	R-Sc Internet Services Pakistan (Pvt.) Limited
645	Saba Generation Company (Pvt.) Ltd	644	S.G.Power Ltd.
647	Safety Solutions Pvt Ltd	646	Saf Textile Limited
649	Saif Energy	648	Safmarine Pakistan Pvt
651	Saif Holdings Ltd. (Formerly Saif Telecom Ltd.)	650	Saif Healthcare Limited
653	Samba Bank Ltd	652	Saif Power Limited
655	Sanofi Aventis Pakistan Ltd.	654	Samsung Gulf Electronics Fze
657	Sarena Industries & Embroidery	656	Sante Distribution (Private) Ltd
659	Saudi Arabian Airlines Corporation	658	Saritow Spinning Mills Ltd
661	Saudi Pak Leasing	660	Saudi Pak Industrial & Agricultural Investment Co.
663	Schlumberger (Wester) Sa	662	Scharper Pharmaceuticals Pakistan (Pvt) Ltd.
665	Scilife Pharma (Private) Ltd	664	Schlumberger Seco Inc
667	Sea And Land Drilling	666	SDV Pakistan (Pvt.) Ltd
669	Security Investment Bank Ltd.	668	Seaglory Shipping Private Limited
671	Security Papers Ltd.	670	Security Leasing Corporation Ltd.
673	Seoul Commtech Co, Ltd	672	Senwan Pakistan Pvt Ltd
675	Shaan Technologies (Private) Ltd	674	SGS Pakistan (Pvt.) Ltd.
677	Shahbaz Garments (Private) Lintied.	676	Shabbir Tiles & Ceramics Ltd.
679	Shahnawaz (Pvt) Ltd.	678	Shaheen Insurance Company Limited
681	Sharaf Logistics Pakistan (Pvt.) Ltd	680	Shams Software Services (Private) Ltd
683	Shell Pakistan Ltd.	682	Sharaf Shipping Agency (Private) Ltd
685	Sicpa Inks Pakistan Pvt. Ltd.	684	Shirazi Investments (Pvt) Ltd
687	Siemens Pakistan Engineering Co. Ltd.	686	Siddiqsons Tin Plate Ltd
689	Silk Bank Ltd.	688	Sika Pakistan (Pvt.) Ltd
691	Singapore Maritime Services (Pvt.) Ltd	690	Sinclair Knight Merz Pakistan (Pvt.) Ltd
693	Sir William Roberts Company (Pvt.) Ltd	692	Singer Pakistan Ltd.
695	Sitara Chemical Industries Ltd.	694	Sita Pakistan (Private) Ltd
697	Sk Hydro Pvt. Ltd	696	Siza International
699	Slask Logistics(Formerly Gac Pakistan Pvt. Ltd)	698	Skyword (Private) Limited
701	SNL Pakistan (Private) Limited	700	Smollan Pakistan Field Services (Private) Limited
703	Software Productivity Stragestists, Inc.	702	Sodexho-Ahmad Pakistan Pvt. Ltd.
705	Sony Gulf Fze	704	Soneri Bank
707	Southern Electric Power Co Ltd.	706	Soorty Enterprises (Pvt) Ltd
709	Sprint Services Ltd	708	Sovoia Corporation Pvt Ltd
711	Stahl Pakistan (Private) Ltd	710	SSJD Bio Processor Pvt Ltd

713	Standard Board	712	Stand Pharma
715	Standard Chartered Modaraba,	714	Standard Chartered Bank (Pakistan) Ltd.
717	Star Hydro Power Ltd	716	Star Farm Pakistan Pvt. Ltd
719	Star Power Generation Ltd.	718	Star Petro Energy Pvt.Ltd.
721	State Life Insurance Corporation	720	Star Textile
723	Stork IBI Prints Pakistan (Pvt.) Ltd	722	Steel Pipe Management
725	Storsack (Private) Ltd	724	Stork Prints Pakistan Pvt. Ltd.
727	Style Textile (Pvt) Ltd	726	STP Arash (Private) Ltd
729	Sukab Agency	728	Sui Northern Gas Pipelines
731	Summit Bank Ltd (Formerly Arif Habib Bank Ltd)	730	Sumitomo Corporation Asia Pte Ltd
733	Sungard System Access Pakistan (Private) Ltd	732	Sunberg (Pvt.) Ltd
735	Super Compounds Ltd	734	Super Chemicals
737	Syngenta Pakistan Ltd.	736	Surry Chemicals Pakistan (Pvt.) Ltd
739	Taavun (Pvt.) Ltd	738	Syntronics Limited
741	Talented Earth Organization (Pvt.) Ltd	740	Taisei Corporation
743	Tapal Energy Ltd.	742	Tameer Micro Finance Bank Limited
745	Tariq Seed Co	744	Tariq Glass Industries Ltd.
747	Techlogix Pakistan (Pvt.) Ltd.	746	Teamsun Technology Pakistan (Pvt.) Ltd
749	Technimen Agha (Pvt) Ltd.	748	Technical Associate Pakistan (Pvt) Ltd.
751	Tekenable (Pvt.) Ltd	750	Tecno Pack Industries (Private) Limited
753	Telenor Pakistan (Pvt.) Ltd	752	Tele Card Ltd.
755	Teltonika Pakistan (Private) Ltd	754	Television Business Production Ltd.
757	Terranova Pakistan	756	Terraco Pakistan (Pvt.) Ltd
759	Tetley Clover (Pvt) Ltd.	758	Tethyan Copper Company Pty Ltd
761	Texmac Services (Private) Ltd	760	Tetra Pak Pakistan Ltd.
763	Thatta Cement	762	Thal Ltd.
765	The Bank Of Khyber	764	The Attock Oil Company Ltd
767	The Coca-Cola Export Corporation, Pakistan Branch	766	The Bank Of Punjab
769	The Searle Company Limited (Formerly Searle Pakistan Ltd.)	768	The Miracle Products (Pvt.) Ltd
771	Thirdeye (Private) Ltd	770	Thinking Safe Pakistan (Pvt.) Ltd
773	Titan Cement Industries Ltd	772	Three Gorges First Wind Farm Pvt Ltd
775	TNB Liberty Power Ltd.	774	Titan Energy Pakistan (Pvt.) Ltd
777	Tobishima Corporation	776	TNB Repair And Maintenance Sdn. Bhd.
779	Total Atlas Lubricants Pakistan (Private) Ltd	778	Tome (Pvt.) Ltd
781	Touchstone Communications (Pvt.) Ltd	780	Total Parco Pakistan Limited
783	TPL Trakker Ltd.	782	Tourism Promotion Services (Pakistan) Ltd.
785	Tradekey (Pvt.) Ltd	784	TPS Pakistan (Pvt) Ltd.
787	Trans World Associates (Pvt.) Ltd	786	Trans Asia Refinery
789	TRC Pakistan Limited	788	Travel Walji'S (Pvt) Ltd.
791	TRG Pakistan Ltd.	790	Treet Corporation Ltd.
793	Tristar Transport Pvt Ltd	792	Tri Pack Films Ltd
795	Tullow Pakistan (Developments) Ltd	794	Trovicor (Smc-Pvt.) Ltd
797	Tuwairqi Steel Mills Limited	796	Turbomach Pakistan (Pvt.) Ltd
799	Tyco Healthcare Pte Ltd.	798	Tyco Fire And Security Pakistan (Pvt.) Ltd.

801	UBC Pakistan (Pvt.) Ltd	800	U.S. Apparel & Textiles (Pvt) Limited
803	U-Blox Lahore (Formerly 4M Wireless)	802	UBL Insurers Ltd
805	Uch Power Ltd.	804	U-Blox Lahore (Pvt) Ltd.(Formerly 4M Wireless)
807	UG Food Company (Private) Ltd	806	Uch-Ii Power (Pvt.) Ltd
809	Unilever Pakistan Ltd.	808	Unilever Pakistan Foods Ltd.
811	United Bank Ltd.	810	Unisys Pakistan Pvt. Ltd.
813	United Energy Pakistan	812	United Carpets Ltd.
815	Usma Giants (Pvt.) Ltd	814	United Guar Pvt Ltd.
817	Velosi Asset Integrity Ltd	816	Varioline Intercool Pakistan (Private) Limited
819	Vision Network Television Ltd	818	Venture One Pvt Ltd
821	Wackenhut Pakistan (Private) Ltd	820	Vision Support Services Pakistan (Pvt.) Ltd
823	Wahedna D'Arcy (Pvt.) Ltd.	822	Wah Nobel (Pvt.) Ltd.
825	Wartsila Pakistan (Pvt) Ltd	824	Warid Telecom Pvt. Ltd.
827	Wateen Telecom	826	Waseela Microfinance Bank Limited
829	Wi-Tribe Pakistan Ltd	828	Wavetech (Pvt) Ltd.
831	Wyeth Pakistan Ltd.	830	World Call Telecom
833	Yucel Turk Construction (Pvt.) Ltd	832	Xponcard Pakistan (Private) Ltd
835	Zain Packaging Industries Pvt Ltd	834	Zafash Ltd
837	Zorlu Enerji Pakistan - Wind Power Plant	836	Zhongxing Telecom Company Ltd
839	Zorlu O&M Pakistan Ltd	838	Zorlu Industrial Epc Contractor
		840	Zyxel Pakistan (Private) Ltd.

Glossary

Affiliates

Business entities owned from 10 percent to 100 percent by another business entity. Depending on the level of ownership, affiliates are classified as associates or subsidiaries or branches.

Associate

Business entity owned from 10 percent to 50 percent by another business entity.

Bonds, debentures, notes

These are debt securities issued by borrowers to finance their operations. They are sold to investors with the promise that they will be repaid with interest by the end of a specific period. Bonds, debentures and notes can be part of direct or portfolio investment in the balance of payments and international investment position, depending on the relationship between the issuer and the holder.

Branch

Business entity that is unincorporated and is owned by another business entity.

Debt

Financial claim that refers to lending of funds by a creditor (lender) to a debtor (borrower). Debt comprises securities (generally marketable) and other debt instruments (generally not marketable). Debt can be part of direct, portfolio or other investment depending upon the relationship between the issuer and the holder.

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to rearrange the schedule of principal and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Debtor / creditor principle

There are two principles that may serve as basis for geographic allocation of direct investment financial flows: the debtor/creditor principle and the transacted principle. Under the debtor/creditor principle, transactions resulting from changes in financial claims of the compiling economy are allocated to the country of residence of the non-resident debtor, and transactions resulting in changes in financial liabilities are allocated to the country of residence of the non-resident creditor, even if the amounts are paid to or received from a different country.

Deposits

Financial claims including bank deposits, deposit notes, certificates of deposits and all other claims reflecting evidence of deposits, including currency. Largely associated with Pakistani banks, deposits are part of other investment in the balance of payments and international investment position.

Direct investment enterprise

An incorporated or unincorporated enterprise in which a direct investor, who is resident in another country, owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise). A direct investment enterprise is made up of related entities which can be in the form of associates, subsidiaries and branches.

Dividends

Earnings on current activities distributed to equity holders of incorporated private enterprises, cooperatives and public corporations. This income item is recorded in the current account under portfolio investment or direct investment.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

External Long Term Debt

Debt payable to non-resident after one year is known as long-term debt.

External Short Term Debt

Debt payable to non-resident within a year is known as Short-term debt.

External Private non-guaranteed Debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by government of the economy as that of the debtor.

External Public Debt

External obligations of public debtor including national government.

External Publicly Guaranteed Debt

External obligations of autonomous bodies and private debtor that are guaranteed for repayment by a public entity.

Equities

Equities comprise common and preferred shares (stocks), which represent a share in the ownership of the company. In addition, the following are also considered as equities: depository receipts, most units of mutual funds, income trusts and warrants. Equities can be part of portfolio investment or direct investment in the balance of payments or international investment position depending upon the relationship of the issuer and the holder.

Financial assets

Regrouping of all financial claims on non-residents in the international investment position. Financial assets are further classified to direct, portfolio, other investment and reserves assets.

Financial liabilities

Regrouping of all financial liabilities to non-residents in the international investment position. Pakistani financial liabilities are further classified to direct, portfolio and other investment.

Financial derivatives

Financial derivatives are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Their value derives from the price of the underlying item (i.e., the reference price) and, unlike debt instruments, no principal amount is advanced to be repaid and no investment income accrues. Examples are futures, forwards, options, warrants and swaps.

Financial instruments

Financial instruments encompass securities (generally marketable) and other financial instruments (generally non-marketable). Financial instruments can be part of direct, portfolio or other investment in

the balance of payments or international investment position depending upon the instrument and the relationship between the issuer and the holder.

Foreign Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises initial transaction between the two entities - the transaction that establishes the direct investment relationship— and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Foreign Portfolio investment

Portfolio investment implies holding of less than 10 percent share in equity securities by non-resident, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of local company.

Gross National Product

The Gross National Product (GNP) is the value of all the goods and services produced in an economy, plus net factor income from abroad.

International Investment Position

The IIP is a country's balance sheet of the stock of financial assets and liabilities with the rest of the world. Together with the balance of payments transactions, the IIP constitutes a country's set of international accounts.

The international investment position is a statistical statement, compiled at a specified date such as year end, of: (i) the value and composition of the stock of an economy's financial assets or the economy's claims on the rest of the world, and (ii) the value and composition of the stock of an economy's liabilities to the rest of the world.

Interest

Interest is the amount that the debtor owes or pays to the creditor over a given period of time without reducing the amount of principal outstanding, under the terms of the financial instrument agreed between them.

Investment income

Investment income can arise from holdings of equity or debt as part of direct, portfolio or other investment. The equity income comprises profits/ losses on direct investment and dividends on portfolio stocks, while debt income includes interest from direct, portfolio and other investment.

Loans

Financial claims that refer to direct lending of funds by creditors (lenders) to debtors (borrowers) through arrangements in which the lenders may or may not receive a negotiable document or instrument. Loans are treated as other investment in the balance of payments / international investment position.

Market Capitalization of Ordinary Shares

Market Capitalization is the total market value of ordinary shares of companies listed at stock exchange. The market value is worked out by multiplying the market price by the total number of shares.

Market price

It is a valuation based on what willing buyers pay to acquire something from willing sellers; the exchanges are made between two independent parties and on the basis of commercial considerations only. Market price is used as the basis of the valuations for transactions.

Monetary gold

This is an item in reserves assets category. It refers to gold owned by monetary authorities and is held as a financial asset. Transactions are recorded only when monetary gold is transacted between monetary authorities in different countries or between monetary authorities and the IMF.

Monetization and demonetization of gold

Monetization refers to the acquisition by the monetary authorities of commodity gold to increase the stock of monetary gold. Demonetization refers to the disposal by the monetary authorities of monetary gold for non-monetary purposes. While these acquisitions or sales will increase or decrease a country's official reserve assets, the transactions are not recorded in the BoP under reserve assets. When a country's monetary authorities, however, buy or sell gold with the private sector of a foreign country, then those transactions will be recorded in both countries trade statistics.

Net National Product

NNP is the total market value of all final goods and services produced by citizens of an economy during a given period of time (Gross National Product or GNP) minus depreciation.

Non-monetary gold

Under trade-in-goods in the current account, non-monetary gold is treated like any other commodity. That is, it is recorded in a country's imports and exports. Gold bought and sold between different countries' monetary authorities is recorded in the financial account under reserve assets.

Non-resident

A person or business is said to be a non-resident of a country if they have a centre of economic activity outside the country.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Other assets / other liabilities

Other assets and other liabilities are classes of other investment functional category in international investment position. They include claims that are not loans or deposits.

Other investment

Functional classification in the international investment position that covers loans, deposits, reserves (assets only) and other assets / other liabilities.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share holders generally have no voting rights.

Portfolio investment

Functional classification of the international investment position which refers to an investment of a resident entity in one country into equity and debt securities of another country undertaken for the sake of investment income or capital gains. Unlike direct investors, portfolio investors have no significant influence on the operation or management of the enterprises in which they invest.

Profits

Profits refer to current earnings of enterprises measured net of income or corporation taxes payable without penalty during the recording period. Profits are treated as investment income on the equity portion of direct investment in the balance of payments.

Reinvested earnings

Reinvested earnings are direct investors' share of earnings from their foreign investments that are not distributed. These earnings (or losses as the case may be) are recorded in the current account of the balance of payments under investment income. They are also recorded in the financial account of balance of payments under direct investment, since they represent an increase in investment (or a decrease in the case of losses.)

Reserve Assets

Reserve assets consist of those external assets that are readily available to and are controlled by monetary authorities for direct financing of payments imbalance. In IIP, they cover monetary gold, SDRs, reserve position in the fund, foreign currency reserves and other claims.

Reserve position in the fund

Reserve asset item that refers to the sum of the reserve tranche purchases that a member may draw upon and any indebtedness of the International Monetary Fund (IMF) that is readily repayable to the member.

Resident

A person or business is said to be a resident of a country if they have a centre of economic activity as evidenced by the location of a person's principal residence and where they produce, invest and earn revenues.

Retirements

Transactions in securities that represent the amount of capital reimbursed by the issuer at the date of maturity of the securities.

Securities

Financial instruments that are marketable, such as publicly traded stocks, bonds, money market securities and other financial instruments. Securities are part of direct and portfolio investment in the international investment position depending upon the direct or portfolio relationship of the issuer and the holder.

Securitization

Pooling of non-traded assets for the purpose of issuing standardized securities backed by those assets, which can then be traded like any other security.

Special drawing rights (SDRs)

Reserve asset item created by the IMF to supplement other reserve assets that are periodically allocated to IMF members in proportion to their respective quotas. Value of SDRs is determined by a weighted basket of currencies. Transactions in SDRs are recorded in the financial account.

Subsidiary

Business entity which has more than 50 percent of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise) owned by another business entity.

Abbreviations and Acronyms

ADB	Asian Development Bank
BIS	Bank for International Settlements
BPM5	Balance of Payments Manual fifth edition of the IMF
BPM6	Balance of Payments and International Investment Position Manual, sixth edition
DI	Direct Investment
DIA	Direct Investment Abroad
DIE	Direct Investment Enterprise
EDSG	External Debt Statistics: Guide for Compilers and Users
EIB	European Investment Bank
FDI	Foreign Direct Investment
FPI	Foreign Portfolio Investment
IBRD	International Bank for Reconstruction and Development
IDA	International Development Agency
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IFC	International Finance Corporation
IFIs	International Financial Institutions
IIP	International Investment Position
IMF	International Monetary Funds
NSE	Not Specified Elsewhere
OIC	Organization of Islamic Cooperation
OPEC	Organization of Petroleum Exporting Countries
PI	Portfolio Investment
PIBs	Pakistan Investment Bonds
RE	Reinvested Earning
SDR	Special Drawing Right
T.Bs	Treasury Bills
UAE	United Arab Emirate
UCP	Ultimate Controlling Parent
UK	United Kingdom
USA	United State of America