

### 3. Data Tables

## 1. International Investment Position of Pakistan - December 2014

(Million US\$)								
DESCRIPTION	Stock as on December 31,2013	Changes in Positions						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net Change	Price Change s	Exchang e Rate Changes		
International Investment Position - net	(70,990.7)	(5,441.7)	(3,453.6)	(1,988.0)	(4,228.6)	2,941.3	(1,432.8)	(75,698.9)
A. Assets	17,141.9	18,039.6	10,975.1	7,064.5	(4.9)	(290.0)	155.2	24,066.6
1. Direct investment abroad	1,613.6	355.3	151.3	204.0	(1.6)	(109.2)	35.3	1,742.1
1.1 Equity capital and reinvested earnings	1,613.7	354.2	148.9	205.3	(1.6)	(109.1)	22.7	1,730.9
1.2 Other capital	(0.1)	1.1	2.4	(1.3)	0.0	(0.1)	12.6	11.2
2. Portfolio investment	491.4	22.4	73.2	(50.8)	0.0	(12.5)	(41.5)	386.7
2.1 Equity securities	205.9	2.1	1.5	0.6	0.0	0.7	3.4	210.5
2.2 Debt securities	285.6	20.3	71.7	(51.4)	0.0	(13.1)	(44.8)	176.2
3. Financial derivatives	21.3	3.3	3.6	(0.3)	0.0	(13.4)	77.3	84.8
4. Other investment	7,663.8	5,208.5	5,565.0	(356.5)	0.0	21.2	95.4	7,423.9
4.1 Trade credits	4,639.6	218.3	246.2	(27.8)	0.0	0.0	0.0	4,611.7
4.2 Loans	111.3	3.0	0.0	0.0	0.0	0.0	0.0	114.3
4.3 Currency and deposits	1,547.3	1,387.2	1,605.6	(218.5)	0.0	4.9	0.0	1,333.8
4.4 Other assets*	1,365.7	3,600.0	3,713.2	(113.2)	0.0	16.3	95.3	1,364.1
5. Reserve assets	7,351.7	12,450.1	5,182.0	7,268.1	(3.3)	(176.1)	(11.3)	14,429.1
5.1 Monetary gold	2,489.1	0.0	0.0	0.0	(3.3)	0.0	0.0	2,485.7
5.2 Special drawing rights	855.2	0.0	0.0	(48.0)	0.0	(38.7)	(10.8)	757.7
5.3 Reserve position in the Fund	0.2	0.0	0.0	(0.0)	0.0	0.0	0.0	0.2
5.4 Foreign exchange	3,263.0	9,313.1	2,883.8	6,429.3	0.0	(137.5)	(0.4)	9,554.4
5.5 Other claims	744.3	3,137.0	2,250.2	886.8	0.0	0.0	0.0	1,631.1
B. Liabilities	88,132.6	23,481.2	14,428.7	9,052.5	4,223.7	(3,231.4)	1,588.1	99,765.5
1. Direct investment in Pakistan <sup>+</sup>	25,090.6	3,981.5	2,042.9	1,938.6	3,690.4	(72.4)	1,947.0	32,594.2
2. Portfolio investment	6,718.9	8,551.5	4,769.9	3,781.6	533.4	0.0	(327.7)	10,706.2
2.1 Equity securities	5,078.6	4,569.6	3,806.7	763.0	533.4	0.0	(334.6)	6,040.3
2.2 Debt securities	1,640.3	3,981.9	963.3	3,018.6	0.0	0.0	6.9	4,665.9
3. Financial derivatives	8.5	1.8	0.9	0.9	0.0	0.0	6.6	16.0
4. Other investment	56,314.5	10,946.4	7,615.0	3,331.4	(0.1)	(3,159.0)	(37.7)	56,449.0
4.1 Trade credits	859.1	2,238.5	2,312.3	(73.7)	0.0	14.6	(80.8)	719.2
4.2 Loans	49,921.3	8,440.6	5,000.3	3,440.3	0.0	(3,062.7)	36.1	50,335.0
4.3 Currency and deposits	2,666.7	157.9	220.6	(62.7)	0.0	4.4	(0.0)	2,608.4
4.4 Other liabilities	2,867.4	109.5	81.9	27.6	(0.1)	(115.3)	6.9	2,786.5

\* includes the unsettled claims on India.

+ Based on enterprise survey data. Data has been revised during August 2013.

## 2.1 Foreign Direct Investment in Pakistan by Region/Country

Region/Country	Stock as on December 31,2013	Changes in Position						(Million US\$)
		Transactions			Valuation Changes		Other Changes	Stock as on December 31,2014
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
<b>Developed Countries</b>	<b>16,030.6</b>	<b>1,374.5</b>	<b>542.3</b>	<b>832.2</b>	<b>2,510.0</b>	<b>(23.5)</b>	<b>610.8</b>	<b>19,960.2</b>
<b>European Union</b>	<b>7,951.6</b>	<b>817.1</b>	<b>287.8</b>	<b>529.3</b>	<b>806.5</b>	<b>(17.2)</b>	<b>483.8</b>	<b>9,753.9</b>
U.K	5,254.3	413.4	104.3	309.2	429.4	(2.9)	40.7	6,030.7
Netherlands	1,029.1	110.2	95.8	14.4	311.9	(7.8)	80.1	1,427.7
Germany	379.7	15.1	5.0	10.1	(10.7)	(2.2)	(39.4)	337.5
Italy	227.0	3.2	1.0	2.2	0.0	0.0	(206.4)	22.8
Austria	245.9	32.3	56.0	(23.7)	0.0	0.0	65.3	287.5
Poland	75.5	19.7	0.2	19.5	0.0	(0.0)	4.0	99.0
France	95.6	4.5	13.0	(8.5)	(0.4)	(0.6)	54.3	140.5
Luxembourg	172.0	36.4	5.0	31.4	76.3	(0.0)	561.7	841.4
Malta	265.6	145.1	0.0	145.1	0.0	0.0	14.4	425.2
Others	206.8	37.1	7.6	29.5	0.0	(3.7)	(91.0)	141.7
<b>Other Developed Countries</b>	<b>8,079.1</b>	<b>557.4</b>	<b>254.4</b>	<b>303.0</b>	<b>1,703.5</b>	<b>(6.3)</b>	<b>127.0</b>	<b>10,206.3</b>
Switzerland	4,750.6	300.5	125.5	175.0	1,078.1	(3.8)	(2.1)	5,997.8
U.S.A	1,962.5	139.4	73.7	65.6	227.8	(1.9)	18.5	2,272.6
Japan	727.2	92.7	55.0	37.7	397.7	(0.1)	71.5	1,234.2
Australia	175.7	14.6	0.0	14.6	0.0	(0.0)	9.3	199.6
Norway	385.4	0.0	0.0	0.0	0.0	(0.3)	22.8	407.9
Others	77.6	10.2	0.2	9.9	(0.1)	(0.2)	7.0	94.3
<b>Developing Economies</b>	<b>8,968.0</b>	<b>2,507.7</b>	<b>1,493.2</b>	<b>1,014.5</b>	<b>1,182.8</b>	<b>(48.9)</b>	<b>1,326.7</b>	<b>12,443.1</b>
<b>Middle East</b>	<b>4,198.1</b>	<b>333.2</b>	<b>567.3</b>	<b>(234.0)</b>	<b>1,067.4</b>	<b>(21.7)</b>	<b>1,560.6</b>	<b>6,570.3</b>
U.A.E	3,035.2	286.6	552.0	(265.5)	971.9	(18.6)	1,432.1	5,155.2
Saudi Arabia	196.8	8.3	10.8	(2.6)	(1.9)	(2.0)	70.9	261.3
Bahrain	190.7	9.2	0.0	9.2	(2.1)	(0.0)	(5.4)	192.4
Kuwait	267.1	21.8	0.7	21.0	37.7	(1.0)	37.1	361.9
Oman	90.6	1.2	0.4	0.8	0.0	(0.0)	4.5	95.9
Iran	47.5	3.5	0.0	3.5	0.0	0.0	2.7	53.7
Lebanon	364.7	2.4	2.8	(0.4)	61.8	0.0	18.3	444.3
Qatar	5.5	0.3	0.3	(0.1)	0.0	(0.0)	0.3	5.7
Others	0.0	0.0	0.1	(0.1)	0.0	0.0	0.1	0.0
<b>Other Developing Countries</b>	<b>4,769.9</b>	<b>2,174.5</b>	<b>926.0</b>	<b>1,248.5</b>	<b>115.4</b>	<b>(27.2)</b>	<b>(233.8)</b>	<b>5,872.8</b>
Mauritius	(64.8)	10.4	17.1	(6.7)	19.9	(2.3)	(422.4)	(476.4)
China	1,183.8	1,567.9	658.2	909.8	0.0	(0.7)	145.6	2,238.5
Cayman Island	719.1	90.6	26.7	63.9	0.0	(11.8)	(71.1)	700.0
Hongkong	696.5	220.0	114.4	105.6	0.0	(4.8)	(36.6)	760.7
British Virgin Island	294.7	40.5	10.4	30.1	0.0	(2.5)	0.3	322.6
Malaysia	746.7	79.4	7.9	71.5	49.1	(0.4)	37.7	904.5
Singapore	170.8	35.3	11.2	24.1	3.7	(0.4)	153.5	351.7
Bahamas	81.3	49.2	0.0	49.2	0.0	0.0	4.4	134.9
Libya	15.4	0.0	0.0	0.0	0.0	0.0	0.8	16.2
Korea	82.8	33.7	2.7	31.0	(5.4)	0.2	0.6	109.2
Others	843.7	47.4	77.4	(29.9)	48.1	(4.4)	(46.7)	810.8
<b>Unspecified<sup>a</sup></b>	<b>92.0</b>	<b>99.3</b>	<b>7.4</b>	<b>91.9</b>	<b>(2.4)</b>	<b>0.0</b>	<b>9.5</b>	<b>191.0</b>
<b>Total</b>	<b>25,090.6</b>	<b>3,981.5</b>	<b>2,042.9</b>	<b>1,938.6</b>	<b>3,690.4</b>	<b>(72.4)</b>	<b>1,947.0</b>	<b>32,594.2</b>

a Unspecified includes IFIs and countries not specified elsewhere

0.0 Figure less than 50,000 US\$

Note:- Table reflects investment by immediate partner country

## 2.2 Foreign Direct Investment in Pakistan by Economic Group

(Million US\$)

Economic Group	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
1. Food	3,129.8	25.7	80.2	(54.5)	593.6	(3.8)	77.6	3,742.7
2. Food Packaging	168.2	1.5	0.0	1.5	0.0	(0.0)	(75.5)	94.2
3. Beverages	252.8	0.0	0.0	0.0	0.0	(0.0)	(123.2)	129.6
4. Tobacco & Cigarettes	244.0	187.5	101.4	86.0	117.2	(2.9)	(27.9)	416.3
5. Sugar	16.9	2.9	0.0	2.9	3.0	0.0	0.9	23.7
6. Textiles	72.1	3.3	1.8	1.6	0.0	(0.7)	(7.6)	65.4
7. Paper & Pulp	49.5	3.0	(0.1)	3.1	0.0	0.0	2.7	55.3
8. Leather and Leather Products	84.3	0.0	0.1	(0.1)	0.0	0.0	4.3	88.5
9. Rubber and Rubber Products	6.5	0.7	0.8	(0.1)	0.0	0.0	(1.5)	4.9
10. Chemicals	927.1	70.5	17.9	52.6	201.4	(1.8)	(35.8)	1,143.5
11. Petro Chemicals	4.0	0.0	0.0	0.0	0.0	0.0	0.2	4.2
12. Petroleum Refining	733.0	10.5	19.4	(8.9)	(3.3)	(1.9)	(50.7)	668.2
13. Mining & Quarrying	(5.6)	0.0	0.0	0.0	0.0	0.0	(0.3)	(5.9)
14. Oil & Gas Explorations	2,668.8	489.1	177.9	311.2	(146.3)	(0.1)	1,558.9	4,392.6
15. Pharmaceuticals & OTC Products	1,052.4	118.7	38.1	80.6	435.4	(0.8)	(99.3)	1,468.2
16. Cosmetics	7.3	0.0	0.0	0.0	0.0	0.0	0.5	7.9
17. Fertilizers	54.8	0.6	0.0	0.6	18.7	0.0	2.9	77.1
18. Cement	576.0	79.5	45.3	34.2	237.3	(1.8)	67.7	913.3
19. Ceramics	20.2	0.0	0.1	(0.1)	1.1	(0.1)	(8.0)	13.1
20. Basic Metals	35.1	0.0	0.0	0.0	0.0	0.0	22.1	57.2
21. Metal Products	22.4	0.0	0.0	0.0	0.0	0.3	1.4	24.1
22. Machinery Other than Electrical	10.2	2.2	1.9	0.3	4.8	(0.0)	16.9	32.2
23. Electrical Machinery	105.8	0.1	2.9	(2.8)	0.6	0.0	56.4	160.0
24. Electronics	187.0	15.6	19.3	(3.7)	(15.5)	(0.9)	17.1	183.9
a) Consumer/Household	48.6	15.4	19.3	(3.9)	0.0	(0.8)	9.8	53.7
b) Industrial	138.4	0.2	0.0	0.2	(15.5)	(0.1)	7.3	130.2
25. Transport Equipment(Automobiles)	902.6	94.5	10.9	83.7	598.4	0.0	64.6	1,649.3
a) Motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Cars	624.2	35.4	8.7	26.7	437.7	0.0	35.3	1,123.9
c) Buses, Trucks, Vans & Trail	278.4	59.1	2.2	56.9	160.7	0.0	29.3	525.3
26. Power	2,140.4	325.1	42.4	282.7	684.3	(10.3)	66.9	3,164.0
a) Thermal	2,086.5	287.0	39.4	247.6	684.3	(10.1)	14.9	3,023.2
b) Hydel	53.9	38.1	3.0	35.1	0.0	(0.1)	52.0	140.8
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	353.2	25.2	1.9	23.3	0.0	(7.6)	13.1	382.0
28. Trade	620.4	87.7	60.7	26.9	97.6	(0.6)	71.2	815.5
29. Tourism	43.7	0.0	0.0	0.0	0.0	0.0	2.2	46.0
30. Transport	450.6	50.5	3.0	47.6	41.5	(4.6)	44.2	579.3
31. Storage Facilities	16.5	1.4	0.0	1.4	0.0	0.0	14.3	32.2
32. Communications	3,567.0	1,799.2	1,278.3	520.9	(69.6)	(28.1)	527.8	4,518.1
a) Telecommunications	3,384.8	1,793.1	1,275.9	517.2	(68.8)	(27.6)	520.8	4,326.5
b) Information Technology	179.5	5.5	2.1	3.5	(0.8)	(0.5)	6.8	188.5
i) Software Development	59.2	0.2	0.8	(0.7)	(0.1)	0.0	(0.2)	58.2
ii) Hardware Development	2.4	0.6	0.0	0.6	0.0	0.0	0.1	3.2
iii) IT Services	117.9	4.7	1.2	3.5	(0.7)	(0.5)	6.9	127.1
c) Postal and Courier Services	2.7	0.6	0.3	0.2	0.0	0.0	0.1	3.1
33. Financial Business	6,244.7	515.1	78.9	436.3	872.0	(1.5)	(227.5)	7,324.0
34. Social Services	3.1	0.0	0.0	0.0	0.0	(0.0)	(1.4)	1.6
35. Personal Services	15.1	27.3	1.9	25.4	0.0	(0.5)	(13.7)	26.3
36. Others	310.6	44.1	58.0	(13.9)	18.3	(4.8)	(14.5)	295.7
<b>Total</b>	<b>25,090.6</b>	<b>3,981.5</b>	<b>2,042.9</b>	<b>1,938.6</b>	<b>3,690.4</b>	<b>(72.4)</b>	<b>1,947.0</b>	<b>32,594.2</b>

0.0 indicates figure less than 50,000 US\$

## 2.3 Foreign Direct Investment in Pakistan - Equity Capital

(Million US\$)								
Region/Country	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
Developed Countries	15,057.6	1,026.4	300.8	725.6	2,510.0	0.0	620.0	18,913.3
European Union	7,445.9	752.1	252.0	500.1	806.5	0.0	464.3	9,216.7
U.K	5,122.2	402.0	88.7	313.3	429.4	0.0	87.8	5,952.7
Netherlands	860.7	103.7	91.7	12.1	311.9	0.0	71.2	1,255.9
Germany	296.3	6.3	0.3	6.0	(10.7)	0.0	(40.3)	251.3
Italy	219.3	2.3	0.0	2.3	0.0	0.0	(206.9)	14.7
Austria	237.3	32.3	56.0	(23.7)	0.0	0.0	64.8	278.4
Poland	75.2	19.7	0.0	19.7	0.0	0.0	4.0	98.8
France	61.9	2.1	0.6	1.5	(0.4)	0.0	(2.2)	60.8
Luxembourg	171.5	35.8	5.0	30.8	76.3	0.0	561.7	840.4
Malta	265.6	145.1	0.0	145.1	0.0	0.0	14.4	425.2
Others	135.8	2.7	9.6	(6.9)	0.0	0.0	(90.3)	38.6
Other Developed Countries	7,611.7	274.3	48.7	225.5	1,703.5	0.0	155.8	9,696.5
Switzerland	4,662.2	116.1	3.6	112.5	1,078.1	0.0	65.1	5,917.9
U.S.A	1,898.1	88.5	36.1	52.5	227.8	0.0	5.0	2,183.4
Japan	629.0	44.9	8.9	36.0	397.7	0.0	64.8	1,127.7
Australia	(34.8)	14.5	0.0	14.5	0.0	0.0	(1.7)	(22.0)
Norway	379.6	0.0	0.0	0.0	0.0	0.0	19.5	399.2
Others	77.4	10.2	0.2	10.0	(0.1)	0.0	3.0	90.3
Developing Economies	7,255.6	1,668.7	282.9	1,385.8	1,182.8	0.0	963.4	10,787.6
Middle East	3,459.1	284.4	118.1	166.3	1,067.4	0.0	1,092.5	5,785.3
U.A.E	2,387.4	239.5	103.9	135.6	971.9	0.0	972.5	4,467.5
Saudi Arabia	151.8	8.2	10.8	(2.7)	(1.9)	0.0	68.2	215.5
Bahrain	190.5	9.0	0.0	9.0	(2.1)	0.0	(5.5)	191.9
Kuwait	248.6	21.0	0.2	20.8	37.7	0.0	32.9	340.0
Oman	66.9	1.2	0.0	1.2	0.0	0.0	3.3	71.4
Iran	45.3	3.2	0.0	3.2	0.0	0.0	2.3	50.9
Lebanon	363.9	1.9	2.8	(0.9)	61.8	0.0	19.0	443.8
Qatar	4.7	0.2	0.2	(0.0)	0.0	0.0	(0.2)	4.4
Others	0.1	0.0	0.1	(0.1)	0.0	0.0	(0.0)	0.0
Other Developing Countries	3,796.5	1,384.3	164.8	1,219.5	115.4	0.0	(129.1)	5,002.3
Mauritius	(111.4)	8.9	9.8	(0.9)	19.9	0.0	(419.9)	(512.3)
China	1,169.2	889.6	0.0	889.6	0.0	0.0	136.5	2,195.4
Cayman Island	486.5	86.0	25.1	60.8	0.0	0.0	(83.0)	464.3
Hongkong	524.5	192.1	92.9	99.2	0.0	0.0	26.7	650.4
British Virgin Island	215.6	40.5	7.5	33.0	0.0	0.0	0.9	249.5
Malaysia	734.2	71.2	0.4	70.8	49.1	0.0	35.3	889.4
Singapore	97.7	33.4	1.0	32.4	3.7	0.0	145.8	279.6
Bahamas	81.3	49.2	0.0	49.2	0.0	0.0	4.4	134.9
Libya	15.4	0.0	0.0	0.0	0.0	0.0	0.8	16.2
Korea	81.1	0.0	0.0	(0.0)	(5.4)	0.0	(0.9)	74.8
Others	502.4	13.5	28.0	(14.6)	48.1	0.0	24.3	560.2
Unspecified <sup>a</sup>	91.9	99.3	7.4	91.9	(2.4)	0.0	9.6	191.0
Total	22,405.1	2,794.3	591.0	2,203.3	3,690.4	0.0	1,593.1	29,891.8

a Unspecified includes IFIs and countries not specified elsewhere

0.0 Figure less than 50,000 US\$

Note:- Table reflects investment by immediate partner country

## 2.4 Foreign Direct Investment in Pakistan - Other Capital

(Million US\$)

(Million US\$)								
Region/Country	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
Developed Countries	973.1	348.1	241.5	106.6	0.0	(23.5)	(9.3)	1,047.0
European Union	505.7	65.0	35.8	29.2	0.0	(17.2)	19.5	537.2
U.K	132.1	11.4	15.5	(4.1)	0.0	(2.9)	(47.1)	78.0
Netherlands	168.4	6.5	4.1	2.4	0.0	(7.8)	8.9	171.9
Germany	83.4	8.8	4.7	4.1	0.0	(2.2)	0.8	86.2
Italy	7.6	0.9	1.0	(0.1)	0.0	0.0	0.5	8.1
Austria	8.6	0.0	0.0	0.0	0.0	0.0	0.4	9.0
Poland	0.3	0.0	0.2	(0.2)	0.0	(0.0)	0.0	0.1
France	33.7	2.4	12.4	(10.0)	0.0	(0.6)	56.5	79.7
Luxembourg	0.4	0.6	0.0	0.6	0.0	(0.0)	0.0	1.0
Malta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	71.0	34.4	(2.1)	36.4	0.0	(3.7)	(0.6)	103.1
Other Developed Countries	467.4	283.1	205.7	77.4	0.0	(6.3)	(28.7)	509.8
Switzerland	88.4	184.4	121.9	62.5	0.0	(3.8)	(67.2)	79.9
U.S.A	64.4	50.8	37.7	13.2	0.0	(1.9)	13.6	89.2
Japan	98.2	47.8	46.1	1.7	0.0	(0.1)	6.7	106.5
Australia	210.5	0.1	0.0	0.1	0.0	(0.0)	11.0	221.6
Norway	5.8	0.0	0.0	0.0	0.0	(0.3)	3.2	8.7
Others	0.2	0.0	0.0	(0.0)	0.0	(0.2)	4.0	3.9
Developing Economies	1,712.4	839.0	1,210.3	(371.3)	0.0	(48.9)	363.3	1,655.5
Middle East	739.0	48.8	449.2	(400.3)	0.0	(21.7)	468.1	785.0
U.A.E	647.8	47.0	448.1	(401.1)	0.0	(18.6)	459.6	687.7
Saudi Arabia	45.0	0.1	0.0	0.1	0.0	(2.0)	2.8	45.8
Bahrain	0.2	0.2	0.0	0.2	0.0	(0.0)	0.1	0.5
Kuwait	18.5	0.7	0.5	0.2	0.0	(1.0)	4.2	21.9
Oman	23.8	0.0	0.4	(0.4)	0.0	(0.0)	1.2	24.5
Iran	2.2	0.3	0.0	0.3	0.0	0.0	0.3	2.8
Lebanon	0.8	0.5	0.0	0.5	0.0	0.0	(0.7)	0.5
Qatar	0.8	0.0	0.1	(0.1)	0.0	(0.0)	0.5	1.3
Others	(0.1)	0.0	0.0	(0.0)	0.0	0.0	0.1	0.0
Other Developing Countries	973.4	790.2	761.2	29.0	0.0	(27.2)	(104.8)	870.4
Mauritius	46.6	1.5	7.3	(5.8)	0.0	(2.3)	(2.5)	35.9
China	14.5	678.3	658.2	20.2	0.0	(0.7)	9.1	43.1
Cayman Island	232.6	4.6	1.5	3.1	0.0	(11.8)	11.9	235.7
Hongkong	172.0	27.9	21.5	6.4	0.0	(4.8)	(63.2)	110.4
British Virgin Island	79.1	0.0	2.9	(2.9)	0.0	(2.5)	(0.6)	73.1
Malaysia	12.4	8.2	7.5	0.7	0.0	(0.4)	2.4	15.1
Singapore	73.1	1.9	10.2	(8.3)	0.0	(0.4)	7.7	72.1
Bahamas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Libya	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Korea	1.7	33.7	2.7	31.0	0.0	0.2	1.5	34.4
Others	341.3	34.0	49.3	(15.3)	0.0	(4.4)	(71.0)	250.6
Unspecified <sup>a</sup>	0.1	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0
Total	2,685.5	1,187.2	1,451.8	(264.7)	0.0	(72.4)	354.0	2,702.4

a Unspecified includes IFIs and countries not specified elsewhere

0.0 Figure less than 50,000 US\$

Note:- Table reflects investment by immediate partner country

## 2.5 Foreign Direct Investment in Pakistan by Economic Group &amp; Country - Stock

As on December 31, 2014																	(Million US\$)
Economic Group/Country	U.K	Switzerland	U.A.E	U.S.A	China	Netherlands	Japan	Malaysia	Luxembourg	Hongkong	Cayman Island	Lebanon	Malta	Norway	Kuwait	Others	Total
1. Food	(14.9)	2,435.1	44.4	1,210.5	0.0	1.1	0.0	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56.0	3,742.7
2. Food Packaging	0.0	91.4	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	94.2
3. Beverages	0.4	0.0	(0.0)	36.2	0.0	3.7	0.0	0.0	0.0	(0.0)	(3.0)	0.0	0.0	0.0	0.0	92.4	129.6
4. Tobacco & Cigarettes	312.5	72.9	0.0	0.0	0.0	30.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	416.3
5. Sugar	2.7	19.3	0.0	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23.7
6. Textiles	1.8	2.0	2.8	10.6	0.0	7.3	0.0	0.0	0.0	2.3	0.0	0.0	0.0	0.0	0.0	38.6	65.4
7. Paper & Pulp	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55.3	55.3
8. Leather and Leather Products	0.0	90.4	0.0	0.0	(2.5)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	88.5
9. Rubber and Rubber Products	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.6	4.9
10. Chemicals	54.4	99.5	20.0	314.2	0.0	163.2	59.8	0.0	174.1	0.0	0.0	0.0	0.0	8.1	0.0	250.0	1,143.5
11. Petro Chemicals	0.0	0.0	0.0	0.6	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	4.2
12. Petroleum Refining	201.9	0.0	408.2	102.9	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(47.8)	668.2
13. Mining & Quarrying	0.0	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(7.9)	(5.9)
14. Oil & Gas Explorations	2,148.1	0.4	0.0	147.3	4.3	18.9	0.0	0.3	666.5	575.7	0.0	0.0	0.0	0.0	30.8	800.3	4,392.6
15. Pharmaceuticals & OTC Products	644.0	66.9	2.5	31.3	0.0	523.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	200.5	1,468.2
16. Cosmetics	0.2	0.0	0.6	0.0	0.0	1.6	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	5.3	7.9
17. Fertilizers	0.0	76.8	0.0	0.0	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	77.1
18. Cement	526.8	0.0	8.2	31.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	247.2	0.0	0.0	0.0	99.4	913.3
19. Ceramics	1.8	0.0	0.0	0.0	3.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.6	13.1
20. Basic Metals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57.2	57.2
21. Metal Products	0.0	0.0	0.0	0.0	0.0	0.0	16.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.3	24.1
22. Machinery Other than Electrical	0.0	0.0	1.5	(0.0)	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30.6	32.2
23. Electrical Machinery	0.0	0.0	0.0	0.0	149.8	7.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	2.6	160.0
24. Electronics	0.1	0.0	3.7	0.6	23.1	16.4	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	138.1	183.9
a) Consumer/Household	0.1	0.0	3.7	0.6	23.1	16.4	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.8	53.7
b) Industrial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	130.2	130.2
25. Transport Equipment(Automobiles)	0.0	306.4	147.1	0.0	0.0	127.0	976.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	92.3	1,649.3
a) Motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Cars	0.0	306.4	0.0	0.0	0.0	0.0	727.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	90.3	1,123.9
c) Buses, Trucks, Vans & Trail	0.0	0.0	147.1	0.0	0.0	127.0	249.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	525.3
26. Power	250.8	13.6	1,527.2	0.1	95.4	152.3	55.3	23.2	0.0	11.7	634.0	0.0	0.0	0.0	0.0	400.3	3,164.0
a) Thermal	249.8	12.9	1,527.2	0.1	46.2	152.3	55.3	20.3	0.0	11.7	630.5	0.0	0.0	0.0	0.0	316.9	3,023.2
b) Hydel	1.0	0.8	0.0	0.0	49.3	0.0	0.0	2.9	0.0	0.0	3.5	0.0	0.0	0.0	0.0	83.4	140.8
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	2.3	0.0	158.6	94.5	0.0	0.0	0.1	(1.1)	0.0	0.0	0.0	0.0	0.0	0.0	4.7	123.0	382.0
28. Trade	253.8	0.5	59.5	61.4	2.1	53.9	0.0	3.1	0.0	(0.3)	0.0	196.6	0.0	0.0	0.0	184.9	815.5
29. Tourism	0.0	36.5	0.0	9.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46.0
30. Transport	1.6	1.1	48.0	(0.0)	17.6	98.7	4.6	0.0	0.0	20.0	17.2	(0.0)	0.0	0.0	19.6	350.8	579.3
31. Storage Facilities	0.0	0.0	0.0	0.0	0.0	27.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.1	32.2
32. Communications	6.2	0.0	1,263.3	120.6	1,838.8	155.4	1.3	3.4	0.0	141.7	51.4	0.5	425.2	399.7	0.4	110.1	4,518.1
a) Telecommunications	1.3	0.0	1,261.7	0.2	1,838.9	137.1	0.0	1.8	0.0	141.5	51.4	0.5	425.2	397.5	(0.1)	69.4	4,326.5
b) Information Technology	1.7	0.0	1.6	120.4	(0.1)	18.3	1.3	1.6	0.0	0.3	0.0	0.0	0.0	2.2	0.6	40.7	188.5
i) Software Development	0.2	0.0	0.2	37.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19.9	58.2
ii) Hardware Development	0.0	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.3	3.2
iii) IT Services	1.6	0.0	1.4	81.6	(0.1)	18.3	1.3	1.6	0.0	0.3	0.0	0.0	0.0	2.2	0.6	18.5	127.1
c) Postal and Courier Services	3.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.1
33. Financial Business	1,623.3	2,650.6	1,430.8	72.4	100.7	35.4	71.7	858.9	0.0	0.2	0.0	0.0	0.0	0.0	381.6	98.3	7,324.0
34. Social Services	3.9	0.0	0.0	(1.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	5.5
35. Personal Services	8.9	24.5	16.7	5.1	0.5	0.1	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	(75.6)	50.7	31.3
36. Others	0.0	9.8	11.1	20.9	0.2	4.7	46.2	3.0	0.6	9.1	0.4	0.0	0.0	0.0	0.4	180.3	286.8
Total	6,030.7	5,997.8	5,155.2	2,272.6	2,238.5	1,427.7	1,234.2	904.5	841.4	760.7	700.0	444.3	425.2	407.9	361.9	3,391.7	32,594.2

0.0 Indicates figures less than 50,000 US\$

## 2.6 Foreign Direct Investment in Pakistan by Economic Group &amp; Country-Net Inflow During 2014

(Million US\$)

Economic Group/Country	China	U.K	Switzerland	Malta	Hongkong	Malaysia	U.S.A	Cayman Island	Bahamas	Japan	Luxembourg	Korea	BVI	Sweden	Singapore	Others	Total
1. Food	0.0	(63.5)	0.0	0.0	0.0	0.0	10.2	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	0.0	(1.1)	(54.5)
2. Food Packaging	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.5	1.5
3. Beverages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Tobacco & Cigarettes	0.0	47.5	52.0	0.0	(0.7)	(0.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.7)	(11.6)	86.0
5. Sugar	0.0	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.9
6. Textiles	0.0	0.9	0.0	0.0	(0.5)	0.0	(0.2)	0.0	0.0	0.0	0.0	0.0	(0.6)	0.0	0.0	2.0	1.6
7. Paper & Pulp	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.1	3.1
8. Leather and Leather Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)
9. Rubber and Rubber Products	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	(0.8)	0.0	0.0	0.0	(0.1)
10. Chemicals	0.0	(0.1)	29.5	0.0	0.0	(0.0)	1.5	0.0	0.0	(0.8)	(5.0)	0.0	0.0	0.0	16.8	10.7	52.6
11. Petro Chemicals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Petroleum Refining	0.0	(1.8)	0.0	0.0	0.0	0.0	(17.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.5	(8.9)
13. Mining & Quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Oil & Gas Explorations	1.3	148.1	0.0	0.0	99.2	0.0	2.9	0.0	0.0	0.0	35.8	0.0	10.0	0.0	0.0	13.9	311.2
15. Pharmaceuticals & OTC Products	0.0	16.5	9.0	0.0	0.0	0.0	4.5	0.0	49.2	0.0	(0.0)	0.0	2.2	0.0	0.1	(0.9)	80.6
16. Cosmetics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17. Fertilizers	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6
18. Cement	0.0	32.0	0.0	0.0	0.0	0.0	13.7	0.0	0.0	0.0	0.0	0.0	(0.4)	0.0	0.0	(11.2)	34.2
19. Ceramics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)
20. Basic Metals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21. Metal Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
22. Machinery Other than Electrical	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.4	0.3
23. Electrical Machinery	0.1	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.9)	(2.8)
24. Electronics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3.7)	(3.7)
a) Consumer/Household	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3.9)	(3.9)
b) Industrial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2
25. Transport Equipment(Automobiles)	(0.0)	0.0	7.7	0.0	0.0	0.0	0.0	0.0	0.0	38.1	0.0	0.0	0.0	0.0	(7.4)	45.3	83.7
a) Motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Cars	(0.0)	0.0	7.7	0.0	0.0	0.0	0.0	0.0	0.0	26.6	0.0	0.0	0.0	0.0	(7.4)	(0.0)	26.7
c) Buses, Trucks, Vans & Trail	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.6	0.0	0.0	0.0	0.0	0.0	45.3	56.9
26. Power	17.2	0.0	(0.2)	0.0	0.4	3.5	1.3	58.5	0.0	(0.6)	0.0	31.2	(3.8)	0.0	3.6	171.6	282.7
a) Thermal	17.2	0.0	(0.2)	0.0	0.4	3.5	1.3	58.5	0.0	(0.6)	0.0	0.0	(3.8)	0.0	(0.3)	171.6	247.6
b) Hydel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31.2	0.0	0.0	3.9	0.0	35.1
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	0.0	0.0	0.0	0.0	0.0	0.0	21.2	0.0	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0	2.2	23.3
28. Trade	(0.0)	(20.3)	0.0	0.0	(0.2)	0.3	16.5	0.0	0.0	0.0	0.0	(0.0)	3.8	0.0	10.0	16.8	26.9
29. Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30. Transport	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	17.0	0.0	(0.5)	0.0	0.0	15.4	0.0	0.0	15.7	47.6
31. Storage Facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.8	1.4
32. Communications	888.9	1.2	0.0	145.1	17.2	1.1	(0.6)	(10.5)	0.0	0.3	0.0	0.0	(0.4)	24.2	(0.0)	(545.6)	520.9
a) Telecommunications	888.9	0.0	0.0	145.1	17.2	1.1	(0.0)	(10.5)	0.0	0.0	0.0	0.0	(0.4)	24.2	0.0	(548.3)	517.2
b) Information Technology	0.0	1.0	0.0	0.0	0.0	0.0	(0.6)	0.0	0.0	0.3	0.0	0.0	0.0	0.0	(0.0)	2.7	3.5
i) Software Development	0.0	(0.0)	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.8)	(0.7)
ii) Hardware Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.6
iii) IT Services	0.0	1.0	0.0	0.0	0.0	0.0	(0.7)	0.0	0.0	0.3	0.0	0.0	0.0	0.0	(0.0)	2.9	3.5
c) Postal and Courier Services	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
33. Financial Business	2.3	148.8	60.2	0.0	0.0	67.0	11.9	0.0	0.0	3.4	0.0	0.0	0.0	0.0	(0.2)	142.7	436.3
34. Social Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
35. Personal Services	0.0	(0.1)	13.2	0.0	0.0	0.0	(1.2)	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)	13.4	25.4
36. Others	0.0	(0.2)	0.0	0.0	(9.8)	0.0	0.7	0.0	0.0	(2.0)	0.6	(0.2)	4.9	0.0	1.4	(9.4)	(13.9)
<b>Total</b>	<b>909.8</b>	<b>309.2</b>	<b>175.0</b>	<b>145.1</b>	<b>105.6</b>	<b>71.5</b>	<b>65.6</b>	<b>63.9</b>	<b>49.2</b>	<b>37.7</b>	<b>31.4</b>	<b>31.0</b>	<b>30.1</b>	<b>24.2</b>	<b>24.1</b>	<b>(134.8)</b>	<b>1,938.6</b>

0.0 Indicates figures less than 50,000 US\$



## 2.7 Foreign Direct Investment in Pakistan by Ultimate Controlling Parent

(Million US\$)

Region/Country	Stock as on December 31,2014
<b>Developed Countries</b>	<b>20,783.6</b>
<b>European Union</b>	<b>9,902.4</b>
U.K	5,037.9
Italy	2,171.2
France	990.3
Netherlands	723.1
Germany	368.7
Poland	98.8
Austria	294.9
Denmark	56.4
Finland	58.1
Others	103.1
<b>Other Developed Countries</b>	<b>10,881.1</b>
Switzerland	6,064.4
U.S.A	2,877.8
Japan	1,359.2
Australia	180.0
Norway	413.1
Canada	(30.0)
Others	16.7
<b>Developing Economies</b>	<b>11,716.9</b>
<b>Middle East</b>	<b>6,643.3</b>
U.A.E	5,075.3
Saudi Arabia	305.1
Bahrain	191.6
Kuwait	418.9
Oman	96.2
Iran	55.7
Lebanon	443.8
Qatar	56.6
Others	0.0
<b>Other Developing Countries</b>	<b>5,073.6</b>
China	2,428.5
Malaysia	1,025.5
Hongkong	617.7
Egypt	499.1
Brunei	44.3
Cayman Island	72.0
Korea	82.2
Turkey	77.2
Mauritius	327.9
British Virgin Island	70.4
Others	(171.4)
<b>Unspecified<sup>a</sup></b>	<b>93.7</b>
<b>Total</b>	<b>32,594.2</b>

a. Unspecified includes IFIs and countries not specified elsewhere

## Figure less than 50,000 US\$

## 3.1 Direct Investment Abroad by Region/Country

(Million US\$)

(Million US\$)								
Region/Country	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
Developed Countries	451.4	71.2	21.8	49.4	0.0	(22.0)	23.4	502.4
European Union	371.6	48.3	21.0	27.3	0.0	(16.9)	0.0	382.1
U.K	237.7	32.3	3.5	28.7	0.0	(6.0)	(21.2)	239.3
France	28.0	0.0	1.4	(1.4)	0.0	(4.7)	0.3	22.1
Germany	24.1	0.0	0.7	(0.7)	0.0	(2.3)	(0.6)	20.5
Belgium	13.1	0.1	0.0	0.0	0.0	(2.2)	0.6	11.7
Netherlands	68.5	15.9	15.2	0.7	0.0	(1.6)	20.9	88.4
Sweden	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Other Developed Countries	79.9	22.9	0.8	22.1	0.0	(5.1)	23.4	120.3
Bermuda	0.0	0.0	0.0	0.0	0.0	(1.6)	34.7	33.2
U.S.A	61.1	8.6	0.8	7.9	0.0	(2.1)	(10.1)	56.8
Switzerland	10.8	0.0	0.0	(0.0)	0.0	(0.2)	0.6	11.1
Japan	8.0	14.3	0.0	14.2	0.0	(1.1)	(1.8)	19.2
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Developing Economies	1,162.2	284.1	129.5	154.6	(1.6)	(87.2)	11.9	1,239.8
Middle East	546.2	121.8	31.8	90.0	(0.3)	(26.4)	40.4	650.0
U.A.E	265.6	74.3	6.4	67.9	0.0	(12.6)	21.8	342.6
Oman	72.9	2.3	5.6	(3.3)	(0.3)	(3.3)	3.7	69.8
Bahrain	73.3	30.2	6.2	24.0	0.0	(3.8)	8.4	101.9
Qatar	46.5	4.0	1.9	2.2	0.0	(2.3)	2.4	48.7
Republic of Yemen	49.0	10.5	11.7	(1.3)	0.0	(2.4)	2.5	47.9
Saudi Arabia	29.2	0.1	0.0	0.1	0.0	(1.4)	1.3	29.2
Others	9.6	0.4	0.1	0.3	0.0	(0.6)	0.4	9.8
Other Developing Countries	616.0	162.3	97.7	64.6	(1.3)	(60.9)	(28.6)	589.7
Bangladesh	171.1	81.6	62.5	19.1	0.0	(1.2)	(94.8)	94.2
Kenya	53.6	17.1	0.0	17.1	0.0	(5.2)	1.7	67.1
Morocco	53.8	0.0	0.0	0.0	(1.3)	0.0	6.4	58.9
Sri Lanka	59.1	4.4	0.5	4.0	0.0	(2.1)	4.4	65.3
Turkey	24.3	1.4	0.0	1.4	0.0	(5.1)	1.2	21.7
Sudan	3.6	0.0	0.0	0.0	0.0	0.0	0.2	3.8
Singapore	24.6	9.2	0.6	8.6	0.0	(1.7)	5.1	36.7
Egypt	7.1	0.0	1.4	(1.4)	0.0	(0.2)	0.6	6.1
Afghanistan	59.8	8.2	31.6	(23.5)	0.0	(1.7)	5.4	40.0
Hongkong	19.9	1.6	0.2	1.4	0.0	(0.9)	0.9	21.4
Kyrgyzstan	13.7	2.4	0.0	2.4	0.0	(0.7)	(0.7)	14.7
Korea	11.0	0.0	0.0	0.0	0.0	(0.9)	0.9	11.1
Maldives	19.7	2.6	0.0	2.6	0.0	(1.1)	1.0	22.3
Azarbijan	14.0	0.4	0.0	0.4	0.0	(0.7)	0.6	14.3
Mauritius	13.0	0.3	0.3	0.0	0.0	(1.3)	0.1	11.9
Kazakhstan	21.0	0.4	0.0	0.4	0.0	(0.1)	0.8	22.0
Others	46.7	32.7	0.7	32.0	0.0	(38.0)	37.7	78.4
Unspecified <sup>a</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	1,613.6	355.3	151.3	204.0	(1.6)	(109.2)	35.3	1,742.1

a Unspecified includes IFIs and countries not specified elsewhere

0.0 Figure less than 50,000 US\$

## 3.2 Direct Investment Abroad by Investor's Economic Group

(Million US\$)								
Economic Group	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
1. Food	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Food Packaging	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Beverages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Tobacco & Cigarettes	(1.0)	0.0	1.0	(1.0)	0.0	0.0	1.9	0.0
5. Sugar	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Textiles	25.0	0.5	1.0	(0.5)	0.0	0.0	(5.4)	19.1
7. Paper & Pulp	4.9	0.7	0.2	0.5	0.0	0.0	0.3	5.6
8. Leather and Leather Products	3.4	0.0	0.0	0.0	0.0	0.0	0.2	3.6
9. Rubber and Rubber Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Chemicals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Petro Chemicals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Petroleum Refining	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13. Mining & Quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Oil & Gas Explorations	195.9	14.5	0.0	14.5	0.0	0.0	0.5	210.9
15. Pharmaceuticals & OTC Products	7.4	0.0	(0.0)	0.0	0.0	0.0	0.3	7.8
16. Cosmetics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17. Fertilizers	62.0	1.5	0.0	1.5	(1.3)	0.0	6.9	69.0
18. Cement	0.0	30.0	0.0	30.0	0.0	0.0	0.2	30.2
19. Ceramics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20. Basic Metals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21. Metal Products	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
22. Machinery Other than Electrical	0.2	0.0	0.0	0.0	0.0	0.0	(0.2)	0.1
23. Electrical Machinery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24. Electronics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Consumer/Household	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Industrial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25. Transport Equipment(Automobiles)	0.2	0.0	0.0	(0.0)	0.0	0.0	(0.4)	(0.2)
a) Motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Cars	0.2	0.0	0.0	(0.0)	0.0	0.0	(0.4)	(0.2)
c) Buses, Trucks, Vans & Trail	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
26. Power	0.2	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0
a) Thermal	0.2	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0
b) Hydel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	(0.7)	0.0	0.0	0.0	0.0	(0.0)	(0.0)	(0.8)
28. Trade	2.1	0.0	0.0	0.0	0.0	0.0	0.1	2.2
29. Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30. Transport	2.3	0.0	0.0	0.0	0.0	0.0	0.1	2.4
31. Storage Facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
32. Communications	(8.1)	1.8	2.2	(0.4)	0.0	(1.7)	44.5	34.4
a) Telecommunications	(9.4)	0.0	0.0	0.0	0.0	(1.6)	45.0	34.1
b) Information Technology	1.2	1.8	2.2	(0.4)	0.0	(0.1)	(0.5)	0.3
i) Software Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii) Hardware Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii) IT Services	1.2	1.8	2.2	(0.4)	0.0	(0.1)	(0.5)	0.3
c) Postal and Courier Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
33. Financial Business	1,283.2	304.7	147.7	157.0	(0.3)	(71.1)	(50.2)	1,318.6
34. Social Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
35. Personal Services	22.1	2.4	0.0	2.4	0.0	(0.1)	1.0	25.3
36. Others	14.4	(0.8)	(0.9)	0.0	0.0	(36.3)	35.8	13.9
Total	1,613.6	355.3	151.3	204.0	(1.6)	(109.2)	35.3	1,742.1

0.0 Figure less than 50,000 US\$

## 4.1 Foreign Portfolio Investment (Equity) in Pakistan by Region/Country

(Million US\$)

Region/Country	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
Developed Countries	255.3	121.1	107.0	14.1	152.4	0.0	12.6	434.3
European Union	198.5	18.5	7.4	11.1	95.2	0.0	(4.1)	300.7
U.K	146.4	14.2	3.6	10.6	72.8	0.0	3.2	233.0
Luxembourg	16.4	0.4	0.0	0.4	0.2	0.0	0.1	17.1
Netherlands	1.6	0.0	0.0	0.0	0.2	0.0	0.1	1.8
Denmark	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Ireland	26.9	0.0	0.0	0.0	13.4	0.0	(4.8)	35.4
Germany	3.3	3.9	2.8	1.1	5.4	0.0	(1.1)	8.7
Others	3.7	0.0	1.0	(1.0)	3.3	0.0	(1.5)	4.5
Other Developed Countries	56.8	102.6	99.6	3.0	57.1	0.0	16.7	133.7
U.S.A	40.9	102.5	99.6	2.9	52.5	0.0	16.1	112.5
Switzerland	6.1	0.0	0.0	0.0	(0.0)	0.0	0.0	6.2
Japan	7.2	0.0	0.0	0.0	4.6	0.0	0.4	12.2
Others	2.5	0.1	0.0	0.1	0.0	0.0	0.1	2.8
Developing Economies	217.9	59.4	49.8	9.7	136.1	0.0	33.4	397.1
Middle East	66.5	44.0	49.4	(5.5)	12.3	0.0	46.1	119.4
U.A.E	53.7	43.4	48.6	(5.3)	10.7	0.0	49.5	108.6
Saudi Arabia	3.0	0.0	0.0	0.0	0.0	0.0	0.2	3.1
Bahrain	0.9	0.0	0.0	0.0	0.0	0.0	(0.3)	0.6
Kuwait	0.3	0.1	0.0	0.1	0.0	0.0	0.0	0.4
Others	8.7	0.5	0.8	(0.3)	1.5	0.0	(3.3)	6.7
Other Developing Countries	151.3	15.4	0.3	15.1	123.9	0.0	(12.6)	277.6
Bahamas	48.8	0.3	0.0	0.3	41.9	0.0	2.7	93.7
Singapore	7.6	0.0	0.0	(0.0)	19.1	0.0	(22.4)	4.3
British Virgin Island	50.4	14.7	0.3	14.5	35.9	0.0	1.5	102.4
Bangladesh	0.7	0.0	0.0	0.0	0.7	0.0	0.0	1.5
Cayman Island	0.9	0.0	0.0	0.0	0.2	0.0	(0.7)	0.4
Hongkong	0.4	0.0	0.0	0.0	(3.1)	0.0	4.0	1.2
Mauritius	0.4	0.0	0.0	0.0	0.0	0.0	0.4	0.8
Kenya	0.5	0.0	0.0	0.0	0.3	0.0	0.3	1.1
Liberia	2.4	0.0	0.0	0.0	3.9	0.0	0.1	6.4
Philippines	37.4	0.0	0.0	0.0	24.7	0.0	2.1	64.1
Others	1.9	0.4	0.0	0.4	0.2	0.0	(0.7)	1.8
Unspecified	4,605.4	4,389.1	3,649.9	739.2	244.9	0.0	(380.6)	5,208.9
Total	5,078.6	4,569.6	3,806.7	763.0	533.4	0.0	(334.6)	6,040.3

a Unspecified includes IFIs and NSE  
0.0 Figure less than 50,000 US\$

## 4.2 Foreign Portfolio Investment (Equity) in Pakistan by Economic Group

(Million US\$)								
Economic Group	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
1. Food	120.0	255.9	236.3	19.6	19.9	0.0	(17.9)	141.6
2. Food Packaging	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Beverages	6.1	56.0	14.2	41.9	9.4	0.0	(0.4)	56.9
4. Tobacco & Cigarettes	26.2	18.7	13.0	5.7	24.2	0.0	(4.2)	51.8
5. Sugar	1.9	0.3	0.0	0.3	0.5	0.0	0.1	2.8
6. Textiles	91.0	175.5	144.3	31.2	14.9	0.0	(4.3)	132.7
7. Paper & Pulp	79.7	32.5	22.8	9.7	96.3	0.0	2.5	188.2
8. Leather and Leather Products	(2.2)	0.0	0.4	(0.4)	0.0	0.0	4.6	2.0
9. Rubber and Rubber Products	2.9	3.7	2.8	0.9	5.4	0.0	(0.7)	8.5
10. Chemicals	40.1	26.3	15.2	11.1	9.2	0.0	2.2	62.5
11. Petro Chemicals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Petroleum Refining	16.0	12.8	13.4	(0.6)	0.0	0.0	0.8	16.3
13. Mining & Quarrying	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
14. Oil & Gas Explorations	1,929.1	804.2	745.4	58.7	(479.9)	0.0	42.7	1,550.7
15. Pharmaceuticals & OTC Products	22.5	11.6	2.7	8.8	14.9	0.0	(8.3)	38.0
16. Cosmetics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17. Fertilizers	309.4	451.2	444.7	6.5	93.6	0.0	20.8	430.2
18. Cement	461.1	456.9	408.0	48.9	301.1	0.0	(20.4)	790.8
19. Ceramics	3.1	0.0	0.0	0.0	0.9	0.0	0.1	4.1
20. Basic Metals	12.5	0.0	0.0	0.0	6.2	0.0	0.7	19.4
21. Metal Products	2.0	0.0	0.0	0.0	0.1	0.0	0.1	2.2
22. Machinery Other than Electrical	1.6	0.0	0.0	0.0	0.0	0.0	(1.6)	0.0
23. Electrical Machinery	0.0	0.4	0.0	0.4	0.1	0.0	0.0	0.5
24. Electronics	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.4
a) Consumer/Household	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Industrial	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.4
25. Transport Equipment(Automobiles)	55.4	40.6	39.6	1.1	69.9	0.0	1.7	128.0
a) Motorcycles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Cars	37.4	26.8	36.0	(9.1)	62.6	0.0	11.4	102.2
c) Buses, Trucks, Vans & Trail	18.0	13.8	3.6	10.2	7.3	0.0	(9.7)	25.8
26. Power	113.7	133.3	154.1	(20.8)	51.2	0.0	12.3	156.4
a) Thermal	113.7	133.3	154.1	(20.8)	51.2	0.0	12.3	156.4
b) Hydel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	26.5	0.0	0.0	(0.0)	0.0	0.0	(25.8)	0.7
28. Trade	41.3	165.3	140.2	25.1	3.3	0.0	(23.0)	46.8
29. Tourism	0.9	0.0	0.0	0.0	0.0	0.0	0.0	1.0
30. Transport	47.1	24.5	2.5	22.0	12.1	0.0	(26.7)	54.5
31. Storage Facilities	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
32. Communications	412.0	102.2	68.2	34.0	(80.4)	0.0	22.2	387.7
a) Telecommunications	412.0	102.2	68.2	34.0	(80.4)	0.0	22.2	387.7
b) Information Technology	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
i) Software Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii) Hardware Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii) IT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Postal and Courier Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
33. Financial Business	1,197.4	1,777.1	1,338.8	438.3	314.0	0.0	(317.3)	1,632.4
34. Social Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
35. Personal Services	59.8	20.6	0.0	20.6	43.0	0.0	2.0	125.4
36. Others	0.8	0.0	0.0	0.0	3.5	0.0	3.2	7.5
Total	5,078.6	4,569.6	3,806.7	763.0	533.4	0.0	(334.6)	6,040.3

0.0 Figure less than 50,000 US\$

## 5. Portfolio Investment Abroad by Region/Country

(Million US\$)								
Region/Country	Stock as on December 31,2013	Changes in Position						Stock as on December 31,2014
		Transactions			Valuation Changes		Other Changes	
		Increase	Decrease	Net	Price Changes	Exchange Rate Changes		
Developed Countries	82.8	4.0	24.8	(20.9)	0.0	0.9	(11.9)	51.0
European Union	42.4	3.7	17.7	(14.0)	0.0	0.9	0.2	29.5
U.K	12.1	0.6	5.4	(4.7)	0.0	0.9	(0.1)	8.1
Netherlands	17.4	3.0	9.1	(6.0)	0.0	0.0	0.9	12.2
Belgium	0.2	0.0	0.0	0.0	0.0	(0.0)	0.0	0.3
Germany	3.3	0.0	2.2	(2.2)	0.0	0.0	(1.1)	0.0
France	9.4	0.0	1.1	(1.1)	0.0	0.0	(0.1)	8.2
Others	0.0	0.0	0.0	(0.0)	0.0	0.0	0.7	0.7
Other Developed Countries	40.4	0.3	7.1	(6.9)	0.0	0.0	(12.1)	21.4
Japan	19.3	0.0	1.1	(1.1)	0.0	0.0	1.0	19.2
Russian Federation	13.5	0.0	0.1	(0.1)	0.0	0.0	(13.4)	0.0
U.S.A	2.3	0.1	0.5	(0.4)	0.0	0.0	0.1	2.0
Others	5.4	0.1	5.4	(5.3)	0.0	0.0	0.2	0.3
Developing Economies	406.6	18.5	46.4	(28.0)	0.0	(13.4)	(29.5)	335.7
Middle East	232.0	5.6	35.7	(30.1)	0.0	(13.4)	(23.6)	164.9
Saudi Arabia	75.8	0.7	8.0	(7.3)	0.0	(0.6)	4.5	72.3
U.A.E	148.5	4.9	26.9	(22.0)	0.0	(12.8)	(28.4)	85.2
Qatar	7.1	0.0	0.2	(0.2)	0.0	0.0	0.4	7.3
Others	0.6	0.0	0.6	(0.6)	0.0	0.0	0.0	0.0
Other Developing Countries	174.7	12.9	10.7	2.2	0.0	(0.0)	(6.0)	170.9
Afghanistan	112.7	0.0	0.0	0.0	0.0	0.0	(5.3)	107.4
British Virgin Islands	11.0	0.0	0.0	0.0	0.0	(0.0)	3.8	14.7
Brazil	15.9	0.0	6.6	(6.6)	0.0	0.0	0.8	10.1
Others	35.1	12.9	4.1	8.8	0.0	0.0	(5.2)	38.7
Unspecified <sup>a</sup>	2.0	0.0	2.0	(2.0)	0.0	0.0	(0.1)	0.0
Total	491.4	22.4	73.2	(50.8)	0.0	(12.5)	(41.5)	386.7

a Unspecified includes IFIs and NSE

0.0 Figure less than 50,000 US\$

## 6.1 External Debt by Sector, Maturity and Type

							(Million US\$)
Sector/Maturity/Type	Stock as on December 31, 2013	Changes in Position Reflecting					Stock as on December 31, 2014
		Transactions			Exchange Rate Changes	Other Changes *	
		Increase	Decrease	Net			
General government	45,019.6	8,708.5	3,959.1	4,749.4	(2,685.6)	6.9	47,090.3
Short-term	448.9	1,967.0	1,405.9	561.2	17.5	6.9	1,034.5
Money market instruments	74.2	961.8	963.3	(1.5)	(0.0)	6.9	79.5
Loans	374.7	1,005.3	442.6	562.7	17.6	0.0	955.0
Trade credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	44,570.7	6,741.5	2,553.2	4,188.2	(2,703.1)	0.0	46,055.8
Bonds and notes	1,554.2	3,020.1	0.0	3,020.1	0.0	0.0	4,574.3
Loans	43,016.5	3,721.3	2,553.2	1,168.1	(2,703.1)	0.0	41,481.5
Trade credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary authorities	5,858.3	2,167.9	1,234.0	933.9	(281.6)	0.0	6,510.5
Short-term	255.9	5.3	1.1	4.2	(0.0)	0.0	260.1
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	255.9	5.3	1.1	4.2	(0.0)	0.0	260.1
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	5,602.3	2,162.6	1,232.9	929.7	(281.6)	0.0	6,250.4
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	2,457.8	2,162.6	1,132.9	1,029.7	(166.5)	0.0	3,321.0
Currency and deposits	550.0	0.0	100.0	(100.0)	0.0	0.0	450.0
Other debt liabilities	2,594.5	0.0	0.0	0.0	(115.2)	0.0	2,479.4
Banks	1,761.9	851.1	357.6	493.5	(67.0)	0.0	2,188.3
Short-term	1,712.3	848.6	325.4	523.1	(67.0)	0.0	2,168.4
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	851.6	696.0	206.0	490.0	(71.7)	0.0	1,270.0
Currency and deposits	860.7	152.6	119.5	33.1	4.6	0.0	898.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	49.6	2.5	32.2	(29.7)	0.0	0.0	19.9
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	49.6	2.5	32.2	(29.7)	0.0	0.0	19.9
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others sector	5,315.1	3,200.8	3,027.6	173.3	(124.7)	(37.8)	5,325.9
Short-term	1,984.4	2,480.3	2,551.3	(71.0)	95.8	(75.4)	1,933.7
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	875.5	132.3	157.2	(24.8)	81.4	0.0	932.1
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits	859.1	2,238.5	2,312.3	(73.7)	14.6	(80.8)	719.2
Other debt liabilities	249.7	109.5	81.9	27.6	(0.2)	5.4	282.5
Long-term	3,330.7	720.5	476.3	244.2	(220.4)	37.7	3,392.2
Bonds and notes	12.0	0.0	0.0	0.0	0.0	0.0	12.0
Loans	3,295.4	720.5	476.3	244.2	(220.3)	36.1	3,355.6
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	23.3	0.0	0.0	0.0	(0.2)	1.5	24.6
Direct investment: Intercompany lending	2,731.9	1,196.3	1,466.2	(270.0)	(72.6)	352.4	2,741.8
Debt liabilities to affiliated enterprises							
Debt liabilities to direct investors	2,731.9	1,196.3	1,466.2	(270.0)	(72.6)	352.4	2,741.8
Gross External Debt	60,686.7	16,124.6	10,044.5	6,080.0	(3,231.5)	321.5	63,856.6

R: Revised

\* Other changes cover reclassifications, write offs and measurement errors

Note:

1. Figure 0.0 represents less than 50,000 US\$

## 6.2 External Debt by Creditors

(Million US\$)

Creditors	Stock as on December 31, 2013	Changes in Position					Stock as on December 31, 2014
		Transactions			Exchange Rate Changes	Other Changes *	
		Increase	Decrease	Net			
1. Multilaterals	30,468.6	5,854.3	3,561.6	2,292.7	(1,757.3)	18.7	31,022.8
IMF	5,112.5	2,162.6	1,991.1	171.5	(283.3)	0.0	5,000.7
ADB	10,559.1	918.2	775.6	142.6	(629.7)	0.0	10,072.1
IBRD	1,362.2	98.9	157.8	(59.0)	(30.5)	0.0	1,272.7
IDA	11,431.9	1,457.7	255.3	1,202.4	(744.5)	0.0	11,889.7
EIB	31.8	0.0	7.8	(7.8)	(1.6)	0.0	22.4
IDB	877.2	162.5	39.7	122.8	(7.1)	0.0	993.0
IDB (ST)	274.7	932.8	270.1	662.7	(12.4)	0.0	925.0
IFAD	214.7	8.9	5.2	3.7	(11.0)	0.0	207.4
IFC	434.1	38.8	48.7	(9.9)	(6.5)	0.0	417.7
NORD. DEV. FUND	13.4	0.0	1.4	(1.4)	(1.6)	0.0	10.4
NORD. I. BANK	0.8	0.0	0.0	0.0	0.0	0.0	0.8
OPEC	56.0	19.4	3.2	16.2	(11.8)	0.0	60.4
Others	100.4	54.5	5.7	48.8	(17.3)	18.7	150.6
2. Bilateral (a+b)	22,146.3	1,887.7	1,200.5	687.2	(1,349.6)	17.5	21,501.4
a) Paris Club Countries	15,740.7	688.1	798.7	(110.6)	(1,340.1)	0.0	14,290.0
Austria	53.8	0.0	3.2	(3.2)	(6.0)	0.0	44.7
Australia	0.9	0.0	0.9	(0.9)	(0.0)	0.0	0.0
Belgium	31.3	0.0	1.3	(1.3)	(3.3)	0.0	26.7
Canada	501.8	0.0	3.3	(3.3)	(34.7)	0.0	463.8
Finland	5.2	0.0	0.3	(0.3)	0.1	0.0	5.0
France	2,125.8	11.3	58.6	(47.3)	(241.2)	0.0	1,837.3
Germany	1,965.5	6.7	23.6	(16.9)	(211.0)	0.0	1,737.5
Italy	158.8	0.0	0.8	(0.8)	(14.8)	0.0	143.2
Ireland	5.2	0.0	5.2	(5.2)	0.0	0.0	0.0
Japan	6,171.3	219.4	54.4	164.9	(793.2)	0.0	5,543.1
Korea	468.6	7.1	17.8	(10.7)	(1.5)	0.0	456.4
Netherlands (NCM)	193.7	21.9	23.8	(1.9)	(18.4)	0.0	173.3
Norway	16.7	0.0	1.0	(1.0)	(0.6)	0.0	15.1
Russia	107.8	0.0	4.6	(4.6)	0.0	0.0	103.2
Spain	76.6	0.0	1.0	(1.0)	0.0	0.0	75.6
Sweden	385.7	0.0	5.7	(5.7)	(0.1)	0.0	379.9
Switzerland	116.6	35.0	3.6	31.5	(11.2)	0.0	136.8
U.K	238.0	90.0	177.0	(87.0)	(0.4)	0.0	150.7
U.S.A	3,117.4	296.8	412.7	(115.9)	(3.8)	0.0	2,997.7
b) Non Paris Club Countries	6,405.6	1,199.6	401.9	797.7	(9.4)	17.5	7,211.4
Bahrain	35.5	0.0	1.2	(1.2)	0.1	0.0	34.4
China	5,489.1	870.7	162.8	707.9	(25.6)	0.0	6,171.3
Kuwait	147.6	13.1	11.8	1.3	(6.2)	36.1	178.8
Libya	4.7	0.0	0.0	0.0	0.1	0.0	4.8
Saudi Arabia	412.5	69.9	147.8	(77.9)	26.8	0.0	361.4
Singapore	0.5	220.0	0.0	220.0	(0.0)	0.0	220.5
Turkey	18.7	0.0	0.0	0.0	0.0	(18.7)	0.0
U.A.E	250.9	26.0	63.6	(37.6)	(8.3)	0.0	205.0
Others	46.2	0.0	14.7	(14.7)	3.8	0.0	35.2
3. Borrowings by Other Depository Corporation	901.2	698.5	238.1	460.4	(71.7)	0.0	1,289.9
4. Non Resident Deposits with Depository Corporation	1,666.6	157.9	220.6	(62.7)	4.6	0.0	1,608.5
5. Bond Holders	1,640.2	3,981.9	963.3	3,018.6	0.1	6.9	4,665.9
6. Trade Credits	859.1	2,238.5	2,312.3	(73.7)	14.6	(80.8)	719.2
7. Other Debt Liabilities	273.0	109.5	81.9	27.6	(0.4)	6.9	307.1
8. Intercompany Debt	2,731.7	1,196.3	1,466.2	(270.0)	(72.0)	352.4	2,742.1
Total	60,686.7	16,124.5	10,044.5	6,080.0	(3,231.5)	321.5	63,856.8

\* Other changes cover reclassifications, write offs and measurement errors

## Notes:

1. Figure 0.0 represents less than 50,000 US\$



## 6.3 External Debt-Securities by Instruments

(Million US\$)

(million US\$)								
Instruments	Stock as on December 31, 2013	Changes in Position Reflecting						Stock as on December 31, 2014
		Transactions			Exchange Rate Changes	Price Changes*	Other Changes **	
		Increase	Decrease	Net				
Debt Securities								
T.Bs (local currency)	74	962	963	(2)	0	0	7	80
PIB(local currency)	4	20	0	20	0	0	0	24
Euro//Global	1,550	3,000	0	3,000	0	0	0	4,550
Sukuk	0	0	0	0	0	0	0	0
NHA <sup>+</sup>	0	0	0	0	0	0	0	0
Sandak Metal Project	0	0	0	0	0	0	0	0
Pakistan Mobile Communication Ltd. Bonds	0	0	0	0	0	0	0	0
PACE Pakistan (Pvt.) Ltd	12	0	0	0	0	0	0	12
Total	1,640	3,982	963	3,019	0	0	7	4,666

\* For marketable debt securities

\*\* Other adjustments cover reclassifications, write offs and measurement errors

+ Included in other liabilities in IIP statement

## 6.4 Disbursements of External Debt by Creditors

(Million US\$)

Creditors	January-December, 2013	January-December, 2014
<b>Paris Club</b>	<b>551.3</b>	<b>615.8</b>
Australia	0.0	0.0
Austria	0.0	0.0
Belgium	0.0	0.0
Canada	0.0	0.0
Finland	0.0	0.0
France	25.7	11.3
Germany	11.4	6.7
Italy	13.3	0.0
Ireland	0.0	0.0
Japan	135.7	219.4
Korea	19.7	7.1
Netherlands	9.1	21.9
Norway	0.3	0.0
Russia	0.0	0.0
Spain	0.0	0.0
Sweden	0.0	0.0
Switzerland	0.0	35.0
U.K.	120.5	90.0
U.S.A.	215.7	224.5
<b>Other Bilateral</b>	<b>1,890.4</b>	<b>1,199.6</b>
Bahrain	0.0	0.0
China	1,727.6	870.7
Kuwait	15.2	13.1
Libya	0.0	0.0
Saudi Arabia	100.2	69.9
Singapore	0.0	220.0
Turkey	5.0	0.0
U.A.E.	19.7	26.0
Others	22.7	0.0
<b>Multilaterals</b>	<b>2,651.2</b>	<b>5,854.0</b>
IMF	1,099.9	2,162.6
ADB	491.0	918.1
IBRD	96.9	98.9
IDA	443.6	1,457.6
IFAD	10.7	8.9
IFC	18.4	38.8
IDB(Long Term)	187.5	162.5
IDB(Short Term)	269.9	932.8
OPEC	18.4	19.4
Nordic Development Fund	0.0	0.0
Nordic Investment Bank	0.0	0.0
EIB	0.0	0.0
Others	15.1	54.5
<b>Bond Holders</b>	<b>0.0</b>	<b>3,000.0</b>
<b>Total</b>	<b>5,092.9</b>	<b>10,669.4</b>

**Note:**

1. Figure 0.0 represents less than 50,000 US\$

2. The data includes disbursements of public debt, publicly guaranteed debt, publicly non guaranteed debt, bank borrowings excluding short term bank borrowings and private sector debt only.

## 6.5 External Debt Servicing by Creditors

Creditors	(Million US\$)	
	January - December , 2014	
	Principal	Interest
<b>Paris Club</b>	<b>713.6</b>	<b>321.2</b>
Australia	0.9	0.0
Austria	3.2	2.7
Belgium	1.3	1.7
Canada	3.3	0.7
Finland	0.3	0.1
France	58.6	76.6
Germany	23.6	32.6
Italy	0.8	0.2
Ireland	5.2	0.1
Japan	61.6	96.5
Korea	17.8	5.6
Netherlands	23.8	4.7
Norway	1.0	0.2
Russia	4.6	5.5
Spain	1.0	1.8
Sweden	5.7	6.6
Switzerland	3.6	3.8
U.K	177.0	9.1
U.S.A	320.4	72.9
<b>Multilaterals</b>	<b>3,586.6</b>	<b>307.5</b>
IMF	1,991.1	41.3
ADB	775.6	93.8
IBRD	157.8	6.8
IDA	255.2	108.0
IFAD	5.2	1.7
IFC	73.7	17.6
IDB (Long Term)	39.7	19.6
IDB (Short Term)	270.1	11.2
NORDIC DEV FUND	1.4	0.1
NORDIC INV BANK	0.0	0.0
OPEC	3.2	1.8
EIB	7.8	0.5
Others	5.7	5.1
<b>Other Bilateral</b>	<b>501.8</b>	<b>228.8</b>
Bahrain	1.2	0.7
China	262.8	197.3
Kuwait	11.8	3.1
Libya	0.0	0.0
Saudi Arabia	147.8	7.2
Singapore	0.0	8.3
Turkey	0.0	0.0
U.A.E	63.6	10.4
Mauritius	0.0	0.0
Others	14.7	1.8
<b>Bond Holders</b>	<b>0.0</b>	<b>188.3</b>
<b>Total</b>	<b>4,802.0</b>	<b>1,045.9</b>

**Notes:**

1. The data includes debt servicing of public debt , publicly guaranteed debt , publicly non guaranteed debt, bank borrowings excluding short term bank borrowings and private sector debt only.
2. Debt servicing of Dev. Funds have been added in respective countries.
3. Figure 0.0 represents less than 50,000 US\$

## 7. Reserve Assets

(Million US\$)					
DESCRIPTION	Stock as on December 31, 2010	Stock as on December 31, 2011	Stock as on December 31, 2012	Stock as on December 31, 2013	Stock as on December 31, 2014
<b>1. Monetary Gold</b>	<b>2,909.7</b>	<b>3,170.0</b>	<b>3,433.5</b>	<b>2,489.1</b>	<b>2,485.7</b>
Weight in Million Troy Ounces	2.1	2.1	2.1	2.1	2.1
Value of gold (Per Troy Ounces)*	1,405.6	1,530.7	1,657.9	1,201.3	1,199.7
<b>2. Special Drawing Rights</b>	<b>1,233.0</b>	<b>1,050.3</b>	<b>923.5</b>	<b>854.5</b>	<b>757.7</b>
<b>3. Reserve Position in the fund</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>
<b>4. Foreign Exchange</b>	<b>13,809.2</b>	<b>13,400.1</b>	<b>7,318.5</b>	<b>3,263.0</b>	<b>9,554.4</b>
(a) Currency and Deposits with #	9,894.2	7,710.7	3,343.1	1,137.6	6,048.0
(i) National Central Banks, BIS and IMF	4,294.3	1,323.0	1,112.0	260.1	218.3
(ii) Pakistani Banks' Branches Abroad	214.8	612.2	688.5	328.5	526.3
(iii) Foreign Banks Abroad	5,385.1	5,775.6	1,542.6	549.0	5,303.5
(b) Securities#	3,915.0	5,689.4	3,975.4	2,125.4	3,506.4
<b>5. Financial Derivative, Net</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>6. Other Claims</b>	<b>0.0</b>	<b>0.0</b>	<b>1,851.5</b>	<b>744.3</b>	<b>1,631.1</b>
# excludes the unsettled claims on India	0.0	0.0	0.0	0.0	0.0
0.0 Indicates figures less than 50,000 US\$	3.2	3.2	2.3	2.1	2.1
* value in US\$ as per London Bullion Market					