

4. Appendices

Notification

STATE BANK OF PAKISTAN

(CENTRAL DIRECTORATE)

KARACHI the 1st June, 1971

No.DS.FI./6-71 – Whereas the International Monetary Fund requires the Central Government to furnish certain information and it is essential for the purpose of complying with the request of the International Monetary Fund to require the persons herein mentioned to furnish the information hereby required, the State Bank of Pakistan, in exercise of the powers conferred by sub-section (1) of Section 4 of International Monetary Fund and Bank Act. 1950 (XL-III of 1950), read with the Government of Pakistan, Ministry of Finance Notification No.3(3)IMF/56 dated 4th October, 1956 (vide Gazette of Pakistan dated October 12, 1956), is pleased to direct all persons listed below to furnish all such information as on 31st December of the year under survey specified in the relevant schedules as applicable to the persons mentioned below. The return in the appropriate schedules, duly completed in accordance with the explanation set out below and the instructions appended to the Schedules, shall be made to the Director Statistics, State Bank of Pakistan, Karachi.

Serial Number	Description	Schedule
Col.1	Col.2	Col.3
1.	Every firm or company registered or incorporated outside Pakistan But operating in Pakistan	I
2.	Every company (Public or Private Ltd.) incorporated in Pakistan (Under the companies Act VII of 1913) in which any non resident have any interest of any nature whatsoever, direct or indirect, in respect of its shares, debentures or other obligations, etc. and/or which have any interest or claim, whatsoever, direct or indirect, on assets abroad.	II
3.	Every unregistered partnership or partnership registered in Pakistan (under the Partnership Act IX 1932) in which any non resident have any interest of any nature whatsoever, direct or indirect, such as any right or claim to ownership or control or participation in profits or income derived there from, etc. and/or which have any interest in or claim on assets abroad, direct or indirect.	III

Explanation:

In this notification: -

- (a) The word 'person' wherever it occur means an individual a firm, company or corporation.
- (b) The word "resident" with reference to a firm, company or corporation means a firm, company or corporation carrying on any business in Pakistan. The term 'resident' with reference to individuals means Pakistani national Foreign nationals whether living in or outside shall be deemed to be non –resident

S.A. MEENAI

Deputy Governor

Companies List

1	3M Pakistan (Pvt) Ltd	41	Al-Ghazi Tractors Ltd
2	4B Gentel International (Pvt.) Ltd	42	Alhambra Town Faisalabad (Pvt.) Ltd
3	A-4 Industries	43	Al-Hilal Industries Pvt. Ltd
4	AAA	44	Ali Export Company
5	Abacus Distribution Systems Pakistan (Pvt.) Ltd	45	Al-Karam Textile Mills (Pvt) Ltd
6	ABB S.p.A.	46	Allied Bank Ltd
7	Abbas steel group	47	Alltech Pakistan (Pvt.) Ltd
8	Abbott Laboratories (Pakistan) Ltd	48	Al-Mashair (Pvt) Ltd
9	Abraaj Capital Pakistan Ltd	49	Al-Meezan Mutual Funds Ltd
10	Abu Dawood Trading Co.	50	Al-Noor Sugar Mills Ltd
11	Abu Ghazaleh Intellectual Property Services (Pvt.) Ltd	51	Alpha Insurance Company Ltd
12	Accuray Surgicals Ltd	52	Al-Rehmat Textiles (Pvt.)Ltd
13	ACE Insurance Ltd	53	Al-Rehmat Traders (Pvt) Ltd
14	Adamjee Insurance Company Ltd	54	Al-Rehmat Weaving (Pvt.) Ltd
15	Adamsoft Int. Pvt. Ltd	55	Alstom Pakistan (Pvt) Ltd
16	Advanced Consulting Services (Pvt.) Ltd	56	Altern Energy Pvt. Ltd
17	AES Lalpir Pakistan (Pvt.) Ltd	57	Al-Zahra Media (Pvt.) Ltd
18	AES Pakistan Operations Ltd	58	American Life Insurance Co. Ltd
19	Afro Pak Global Ventures (Pvt.) Ltd	59	Amin Fabrics Ltd
20	AGFA Pakistan (Pvt.) Ltd	60	Amsua (Pvt.) Ltd (Org)
21	AGFA-Gevaert Pakistan (Pvt.) Ltd	61	AMZ Access (Pvt.) Ltd
22	Agility Logistics (Pvt.) Ltd	62	Anglo French Drug Co.
23	Agriauto Industries Ltd	63	Anwar Khawaja Industries (Pvt.) Ltd
24	Agroventures (Pvt.) Limited	64	APL Co PTE
25	Ahmad Hassan Textile Mills Ltd	65	APL Pakistan (Pvt.) Ltd
26	Air France	66	Apollo Textile Pvt. Ltd
27	Aisha Steel Mills Ltd	67	Arabian Gulf Enterprises (Pvt.) Ltd
28	AKN Messaging Technologies (Pvt.) Ltd	68	Arabian Sea Enterprises Ltd
29	Al Baraka Islamic Bank B. S. C. (E. C.)	69	Arabian Sea Wind Energy (Pvt.) Ltd
30	Al Ghurair Giga (Pakistan) (Pvt.) Ltd	70	Arif Habib Bank Ltd
31	Al-Abbas Cement Industries Ltd	71	Arif Habib Investments Ltd
32	Al-Abid Exporters (Pvt.) Ltd, Karachi.	72	Arif Habib Ltd
33	Alan Dick (Pakistan) (Pvt.) Ltd	73	Arif Habib Securities Ltd
34	Alcatel - Lucent Pakistan Ltd	74	Army welfare Trust
35	Alcon Scientific Service	75	Aromatic Raw Materials Of Pakistan (Pvt.) Ltd
36	Alfa Laval Middle East Ltd	76	ARPAK International Investment Ltd
37	Alfalah Ghp Investment Management Ltd	77	Artistic Denim Mills Ltd
38	Alfalah Insurance Company Ltd	78	Arwen Tech (pvt) Ltd
39	Alfalah Securities Ltd	79	ARY Communications

40	Algezira (Pvt.) Ltd	80	Arysta Lifescience Pakistan (Pvt.) Ltd
81	ASA Pakistan Ltd	121	BASF Chemicals And Polymers Pakistan (Pvt.) Ltd
82	Asia Care Life And Health Insurance Ltd	122	BASF Pakistan Pvt. Ltd
83	Asian Stocks Fund Ltd	123	Bata Pakistan Ltd
84	Askari Bank Ltd	124	Bawany Sugar Mills Ltd
85	Asset Investment Bank	125	Bayer Cropscience (Pvt.) Ltd
86	Assurety Consulting Inc	126	Bayer Pakistan (Pvt.) Ltd
87	Atlas Bank Ltd	127	BBB
88	Atlas Battery Ltd	128	BBC Pakistan (Pvt.) Ltd
89	Atlas Fund Of Funds	129	BCGA Punjab (Pvt.) Ltd
90	Atlas Honda Ltd	130	Beachon House Informatics (Pvt) Ltd
91	Atlas Insurance Company Ltd	131	Bearingpoint Pakistan (Pvt.) Ltd
92	Atlas Power Ltd	132	Becton Dickinson Pakistan (Pvt.) Ltd
93	Attock Cement Pakistan Ltd	133	Belarus Trade House Ltd
94	Attock Petroleum Ltd	134	Berger Paints Pvt. Ltd
95	Attock Refinery Ltd	135	Berger-DPI (Pvt.) Ltd
96	Augere Pakistan (Pvt.) Ltd	136	Bestway Cement Pvt. Ltd
97	Auto Mart (Pvt.) Ltd	137	BF Biosciences Ltd
98	Automotive Battery Co. Ltd	138	BHP Petroleum (Pakistan) (Pvt) Ltd
99	Automotive Components Pvt. Ltd	139	Biafo Industris Ltd
100	Avari Hotels Ltd	140	Bilal Contracting & Transport (Pvt.) Ltd
101	Azam Agencies (Pvt) Ltd	141	Bilal Premier Construction (Pvt.) Ltd
102	Azam Textile Mills Ltd	142	Bin Bak Industries (Pvt.) Ltd
103	Azfam Technologies (Pvt.) Ltd	143	Blackwood Hodge (Pakistan) (Pvt) Ltd
104	Azgard Nine Ltd	144	BMA Asset Management Company Ltd
105	B. Braun Pakistan (Pvt.) Ltd	145	BMA Capital Management Ltd
106	B. D. Corporation Pakistan (Pvt.) Ltd	146	BOC Pakistan Ltd
107	B.L. Harbert International	147	Boehringer Mannhim Pakistan (Pvt) Ltd
108	B.R.R. Guardian Modaraba	148	BP Pakistan Exploration & Production Inc.
109	Baba Farid Sugar Mills Ltd	149	Brady & Co. Of Pakistan (Pvt) Ltd
110	Baker Huges	150	Brandix Textiles Ltd
111	Baker Hughes Eho Ltd	151	BRC Al-Burhan Ltd,
112	Bakri Trading Company Pakistan (Pvt.) Ltd	152	British Airways Plc
113	Balochistan Glass Pvt. Ltd	153	Brookes Pharmaceutical Laboratory (Pakistan) Ltd
114	Bank Al Habib Ltd	154	BSN Medical (Pvt.) Ltd
115	Bank Alfalah Ltd	155	Burma Oil Mills Ltd
116	Bank Islami Pakistan Ltd	156	Bush Boake Allen Pakistan (Pvt.) Ltd
117	Bank Of Tokyo-Mitsubishi Ufj Ltd	157	Buxly Paints Ltd
118	Bannu Woolen Mills Ltd	158	Byco Petroleum Pakistan Ltd
119	Barclays Bank Plc	159	C J Hydro (Pvt.) Ltd
120	Barrett Hodgson Pakistan (Pvt.) Ltd	160	Cadbury Pakistan Ltd

161	Canampak Date Industry (Pvt) Ltd	201	Control Union Pakistan (Pvt.) Ltd
162	Capital One Equities Ltd	202	Core Technologies Pvt. Ltd
163	Captain-PQ Chemical Industries (Pvt.) Ltd	203	Corn Pak Ltd
164	Cargill Pakistan Citrus Pvt. Ltd	204	Corrtec (Pvt) Ltd
165	Cargill Pakistan Holdings (Pvt.) Ltd	205	Cotton Home Textile Mills (Pvt.) Ltd
166	Cargolux Airlines International S. A.	206	Credit Suisse Pakistan Pvt. Ltd
167	Carrier Telephone Industries Pvt. Ltd	207	Crescent Bahuman
168	Cash Khan (Pvt.) Ltd	208	Crescent Petroleum Company International (Pakistan) Inc.
169	Castrol Ltd	209	Crescent Steel & Allied Products Ltd
170	Cathay Pacific Airways Ltd	210	Crescent Sugar Mills & Distillery Ltd
171	CDM Constructors Inc.	211	Crescent Jute Products Ltd
172	CDM International Inc- Pakistan Branch	212	CTO 24/7 (Pvt.) Ltd
173	Central Depository Company of Pakistan Ltd	213	Cyber Internet Services (Pvt) Ltd
174	Central Insurance Company Ltd	214	D.G. Khan Cement Company Ltd
175	Chakwal Spinning Mills	215	Dadex Eternit Ltd
176	Chartered Institute Of Management Accountants	216	Daewoo Pak Motors (Pvt.) Ltd
177	Chashma Sugar Mills Ltd	217	Daewoo Pakistan Motorway Services
178	Chemdyes Pakistan (Pvt.) Ltd	218	Danone Asia Pvt. Ltd
179	Chemi Visco Fibres Ltd	219	Data flow Pakistan (Pvt.) Ltd
180	Chenab Ltd	220	Dawood Capital Management Ltd
181	Cherat Cement Company Ltd	221	Dawood Hercules Chemicals Ltd
182	Chevron Pakistan Ltd	222	Dawood Islamic Bank Ltd
183	Children's Global Network, Pakistan (Guarantee) Ltd	223	Dawood Lawrencepur Ltd
184	China East Resources Import and Export Co.	224	Dawood Leasing Company Ltd
185	China International Water & Electric Corp. (CWE)	225	DCD Services Pvt. Ltd
186	China National Logging Corporation China Petroleum Engineering & Construction (Group) Corporation	226	Delphi Diesel System Pakistan Pvt. Ltd
187	China road and Bridge	227	Denim Clothing Company (Pvt.) Ltd
188	China-East Resources Import And Export Corporation	228	Descon Engineering Ltd
189	Chinar China Motors (Pvt.) Ltd	229	Descon Holdings (Pvt.) Ltd
190	Citi Bank N. A.	230	Deugro Projects & Logistics Pakistan (Pvt.) Ltd
191	City School (Pvt.) Ltd	231	Deutsche Bank
192	Clariant Pakistan Ltd	232	Devent (Pvt.) Ltd
193	Clifton Land Ltd	233	Dewan Automotive Engineering Ltd
194	Clover Pakistan Pvt. Ltd	234	Dewan Farooque Motors Ltd
195	CMPak Ltd (Formerly Paktel Ltd)	235	Dewan Petroleum Pvt. Ltd
196	CNW Pakistan (Pvt.) Ltd	236	DHA Cogen Ltd
197	Coca Cola Beverages Pakistan Ltd	237	DHL Pakistan Ltd
198	Colgate Palmolive Pakistan Ltd	238	DIC Pakistan Ltd
199	Continental Biscuits Ltd	239	Din Textile Mills Ltd
200		240	Dong Fag Electronics Ltd

241	Dongfong Electric Corporation International	281	Evian Fats and Oil Ltd
242	Dowell Schlumberger (Western) S. A.	282	Excel Freight System (pvt) Ltd
243	Dsv Air & Sea (Pvt.) Ltd	283	Exel Pak (Pvt) Ltd
244	Dubai Islamic Bank Pakistan	284	Exide Pakistan Ltd
245	Dubai Property Maintance	285	EXPO Aviation (Pvt.) Ltd
246	Duncan Stratton & Co. (Uk) Ltd	286	Eye Television Network Ltd
247	Dupont Pakistan Operations Ltd	287	Fairdeal Exchange Co. (Pvt.) Ltd
248	Dutech (Pvt) Ltd,	288	Farrokh PQ Chemicals Ltd
249	Duty Free Shops Ltd	289	Farsh-e-Afghan Carpets Factory (Pvt.) Ltd
250	DYL Motorcycles Ltd	290	Faruque (Pvt.) Ltd
251	Dynamic Knitwear Pvt. Ltd	291	Fauji Cement Company Ltd
252	Dynea Pakistan Pvt. Ltd	292	Fauji Fertilizer Bin Qasim Ltd
253	East Wind Shipping Company (Pvt.) Ltd	293	Fauji Fertilizer Company Ltd
254	Eastern National Oilfield Services Co. (Pvt.) Ltd	294	Fauji Kabirwala Power Company Ltd
255	Ecopack Ltd	295	Fauji Oil Terminal & Distribution Ltd
256	Educational Services Pvt. Ltd	296	Faysal Bank Ltd
257	Efroze Chemical Industries (Pvt.) Ltd	297	Fecto Cement Ltd
258	EFU General Insurance Ltd	298	Fecto Co-Sail (Pvt.) Ltd
259	Egyptian Pakistani Telecommunication Services Company (Pvt.) Ltd	299	Fecto Sugar Mills Ltd
260	Ejaz Spinning Mills Ltd	300	Feroze Mining (Pvt.) Ltd
261	Eli Lilly-Gohar (Pvt) Ltd	301	Ferozsons Laboratories Ltd
262	Elixir Securities Pakistan (Pvt) Ltd	302	Fiber Electronics (Pvt.) Ltd
263	Elko Organisation Ltd	303	Filters Pakistan (Pvt.) Ltd
264	Eltek Instrument(Pvt)Ltd	304	First Al-Noor Modaraba
265	Emaar Giga Karachi Ltd	305	First Aviation (Pvt.) Ltd
266	Emirates Global Islamic Bank Ltd	306	First Capital Securities Corporation Ltd
267	Emrex Worldwide Pakistan (Pvt.) Ltd	307	First Dawood Investment Bank Ltd
268	Engineering Kinetics (Pvt.) Ltd	308	First Dawood Mutual Fund
269	English Biscuit Manufacturers Ltd	309	First Habib Bank Modaraba,
270	Engro Corporation Ltd	310	First National Bank Modaraba
271	Engro Polymer Trading (Pvt.) Ltd	311	First National Equities Ltd
272	Engro Vopak Terminal Ltd	312	First Paramount Modaraba
273	ENI Pakistan Pvt. Ltd	313	First Tri-Star Modaraba
274	Enshaa NLC Developments Pvt. Ltd	314	First Women Bank Ltd
275	E-Pay Pakistan Pvt. Ltd	315	Fis Pakistan (Pvt.) Ltd
276	Equant Pakistan (Pvt.) Ltd	316	Flying Cement Company Ltd
277	Ericsson Pakistan Pvt Ltd	317	FMC United (Pvt) Ltd
278	ETIHAD Airways	318	Ford Rhodes Sidat Hyder & Co.
279	ETIMAAD Engineering (pvt) Ltd	319	Foundation Power Co. (Daharki) Ltd
280	Euroconsult Pakistan (Pvt) Ltd	320	Franco Ferri & Co. Pakistan (Pvt.) Ltd

321	FWU AG Pakistan Branch	361	Gulf Chemicals (Pvt.) Ltd
322	GAC Pakistan (Pvt.) Ltd	362	Gulf Rental Power (Pvt.) Ltd
323	Galadari Cement (Gulf) Ltd	363	Gulf Solution Pakistan (Pvt.) Ltd
324	Gammon Pakistan Ltd	364	Gulistan Spinning Mills Ltd
325	Gaps Consultants (Pvt.) Ltd	365	Gulshan Carpet Industries Ltd
326	Gate Gourmet Pakistan (Pvt.) Ltd	366	Habgen Guar gums Ltd
327	Gatron (Industries) Ltd	367	Habib ADM Ltd (Habib Arkady Ltd)
328	GBA Services (Pvt.) Ltd	368	Habib Bank AG Zurich
329	General Electronics	369	Habib Bank Ltd
330	General Tyre & Rubber Co. of Pakistan Ltd	370	Habib Metropolitan Bank Ltd
331	Geoconsult ZT GmbH	371	Habib Metropolitan Bank Ltd
332	Geofizyka Krakow Ltd	372	Habib Qatar Int.Exchange Pak.Pvt.Ltd
333	Gerry's Dnata (Pvt.) Ltd	373	Habib Sugar Mills Ltd
334	Gerry's Softlogic (Pvt.) Ltd	374	Habibullah Coastal Power Company Ltd
335	Getz Pharma Pakistan (Pvt) Ltd	375	Hafeez Ghee & General Mills (Pvt) Ltd
336	Ghandhara Industries Ltd	376	Haleeb Foods Ltd
337	Ghandhara Nissan Ltd	377	Haroon Oils Ltd
338	Ghani Glass Ltd	378	Hascombe Business Solutions (Pvt.) Ltd
339	Gharibwal Cement Ltd	379	Haseeb Waqas Sugar Mills Ltd
340	Ghazi Fabrics International Ltd	380	Hashwani Hotels Ltd
341	Ghost Software (Pvt.) Ltd	381	Hatton National Bank Ltd
342	Gillette Pakistan Ltd	382	Hayat Services Ltd
343	Glaxo Smithkline Pakistan Ltd	383	Haydari Construction Co.Ltd
344	Global Corporation (Pvt.) Ltd	384	HCM Pakistan (Pvt.) Ltd
345	Global Energy Development (Pvt.) Ltd	385	Helb Agro Sciences Pakistan (Pvt.) Ltd
346	Global Insurance Company Ltd	386	Herbion Pakistan (Pvt.) Ltd
347	Global Water Technology (Pvt) Ltd	387	Hexatime Pakistan (Pvt.) Ltd
348	Globex Safety Ltd	388	Highnoon Laboratories Ltd
349	Golfbuild Enviro (Pvt.) Ltd	389	Hilton Pharma Ltd
350	Gp-B.I.D.C (Pvt.) Ltd	390	Himont Laboratories (Pvt) Ltd
351	Granada Textile Mills Ltd	391	Himont Pharmaceuticals (Pvt) Ltd
352	Grand Equipment Leasing Ltd	392	Hinopak Motors Ltd
353	Grays Leasing Ltd	393	Hira Textile Mills Ltd
354	Grays of Cambridge (Pakistan) Ltd	394	HMA Pumps Ltd
355	Greaves Pakistan (Pvt.) Ltd	395	Honda Atlas Cars(Pakistan) Ltd
356	Greenpak Shipping (Pvt.) Ltd	396	Honda Atlas Power Product (Pvt) Ltd
357	Guerrino Pivato S.P.A	397	Household Products Pakistan (Pvt) Ltd
358	Gul Ahmed Engergy Ltd	398	HSBC Bank Middle East Ltd
359	Gul Ahmed Textile Mills Ltd	399	Hsin Mei Kuang Pakistan (Pvt) Ltd
360	GULF Air	400	Huawei Technologies Pakistan (Pvt.) Ltd

401	Hub Power Company Ltd	441	J & P Coats Pakistan (Pvt.) Ltd
402	Huffaz Seamless Pipe Industries Ltd	442	J. P. Morgan Pakistan (Pvt.) Ltd
403	Husein Industries Ltd	443	J.K. Sons Pvt. Ltd
404	Husein Sugar Mills Ltd	444	Jaffer Brothers (Pvt) Ltd
405	Hyundai Information Technology Company (Pvt.) Ltd	445	Jahangir Siddiqui & Co. Ltd
406	IBM Italia S.P.A.	446	James Finaly Plc
407	Ibrahim Fibres Ltd	447	Japan Power Generation Ltd
408	ICI Pakistan Ltd	448	Javed Omer Vohra & Company Ltd
409	ICI Pakistan Power Gen. Ltd	449	JCR/VIS Credit Rating Company Ltd
410	Idream Systems (Pvt.) Ltd	450	Johan (Pvt) Ltd
411	Idrees Textile Mills Ltd	451	Johnson and Philips Ltd
412	IFFCO Pakistan (Pvt.) Ltd	452	Johnsons & Johnsons Pakistan Pvt. Ltd
413	IGI Insurance Ltd	453	Jotun Pakistan (Pvt.) Ltd
414	IMS Health Pakistan (Pvt.) Ltd	454	JS Bank Ltd
415	Indus Homes Ltd	455	JS Global Capital Ltd
416	Indus Motors Company Ltd	456	JS Investments Ltd
417	Indus Refinery Ltd	457	JS Value Fund Ltd
418	Indus Sugar Mills Ltd	458	JSI Research & Trining Institute
419	Industrial Promotion Services Ltd	459	Kabot Intl (Pvt.) Ltd
420	Information Link Ltd	460	Kalsoft (Pvt.) Ltd
421	Infostrata Solutions Pakistan (Pvt.) Ltd	461	Kansai Paint (Pvt) Ltd
422	Ingram Micro Asia Ltd	462	Karachi Electric Supply Co. KESC
423	Insiyabi Pakistan (Pvt.) Ltd	463	Karachi International Container Terminal Ltd
424	Intech Support (Pvt.) Ltd	464	KASB Bank Ltd
425	Intel Semiconductor Ltd	465	KASB Funds Ltd
426	Interloop (Pvt.) Ltd	466	Kashf Microfinance Bank Ltd
427	International Foundation & Garments Pakistan (Pvt) Ltd	467	KCA Deutag Drilling G.M.B.H
428	International Generation (Pvt.) Ltd	468	Keller Grauncbair Gmbh
429	International Industries Ltd	469	Kirthar Pakistan B. V.
430	International Laboratories (Pvt) Ltd	470	Knowledge Platform (Smc-Pvt.) Ltd
431	International Power Global Development Ltd	471	KODAK Ltd
432	International School Of Business Studies Ltd	472	Kohinoor Energy Ltd
433	International Tank Terminals (Pvt) Ltd	473	Kohinoor Spinning Mills Ltd
434	Inteternational Housing Finance Ltd	474	Kot Addu Power Company
435	Inturespa Pakistan	475	KPMG Taseer Hadi & Co.
436	Invest and Finance Securities Ltd	476	KSB Pumps Co. Ltd
437	Invest Capital Investment Bank Ltd	477	Kufpec Pakistan B.V.
438	Ismail Industries Ltd	478	Lahore Sports Meadows Ltd
439	Isotex Pakistan (Pvt) Ltd	479	Lakson Tobacco Company Ltd
440	Isra Islamic Foundation (Guarantee) Ltd	480	Leiner Pak Gelatine Ltd,

481	Lever Chemicals Ltd	521	Microsoft Corporation
482	Li & Fung Pakistan (Pvt.) Ltd	522	Millat Tractors Ltd
483	Liberty Energy (Pvt.) Ltd	523	Minar Tel Asia (Pvt.) Ltd
484	LinkdotNet Telecom	524	Mitsubishi Corporation
485	Linmark Agency (Bvi) Ltd	525	Mitsui & Co. Ltd
486	London Doctors Ltd	526	Mitsui O.S.K Lines Pakistan (Pvt.) Ltd
487	Lotte Pakistan PTA Ltd	527	MIXIT Technologies Pvt.Ltd
488	LR Pak (Pvt.) Ltd	528	MND Exploration & Production Ltd
489	Lucky Cement Ltd	529	Mobil Askari Lubricants Ltd
490	Lundbeck Pakistan (Pvt) Ltd	530	Mohamed Ebrahim & Company (Pvt.) Ltd
491	M. I. Overseas Ltd	531	MOL Pakistan Oil & Gas Company B. V.
492	M/s Avanceon Ltd	532	Monsanto Pakistan AgriTech (PVT) Ltd
493	M/s. Al Habib Capital Markets (Pvt) Ltd	533	Motorola Singapore Pte Limtied
494	M/s. Fortune Securities (Pvt.) Ltd	534	Muhammad Shafi Tanneries (Pvt) Ltd
495	Maaza Pakistan (Pvt) Ltd	535	Muller & Phipps Pakistan (Pvt) Ltd
496	Macdonald Layton & Company Ltd	536	Multinet Pakistan Pvt. Ltd
497	Mackinnon Mackenzie & Co. of Pakistan Pvt. Ltd	537	MWH Pakistan (Pvt.) Ltd
498	Mackinnon Pakistan Ltd	538	My Bank Ltd
499	Maersk Pakistan Pvt. Ltd	539	Nafeesa Textile Ltd
500	Maersk Line Agency (Pvt) Ltd	540	Najin Pakistan (Pvt.) Ltd
501	MAF Hypermarkets Pakistan (Pvt) Ltd	541	Nakshbandi Industries Ltd
502	Mahmood Textile Mills Ltd	542	Nalco Pakistan (Pvt.) Ltd
503	Malt Tech (Pvt) Ltd (Quetta Distillery)	543	National Bank of Pakistan
504	Man Diesel Pakistan (Pvt.) Ltd	544	National Refinery Ltd
505	Mapak Edible Oils (Pvt.) Ltd	545	Naubahar Bottling Company
506	Maple Leaf Cement Factory Ltd	546	NCB Corporation (Pvt.) Ltd
507	Mari Gas Company Ltd	547	Nestle Pakistan Ltd
508	Marvellous Education (Pvt.) Ltd	548	Netsol Technologies Ltd
509	Maxcorp Media (Pvt.) Ltd	549	New Hampshire Insurance Co.
510	MCB Bank Ltd	550	New Jubilee Insurance Company Ltd
511	MCG (Pvt.) Ltd	551	Nexsource Pak.Pvt.Ltd
512	Medipharma (Pvt) Ltd	552	Next Sourcing Ltd
513	Meezan Bank Ltd	553	Nextbridge (Pvt.) Ltd
514	Memrb Pakistan (Pvt.) Ltd	554	NIB Bank Ltd
515	Merck (Pvt.) Ltd	555	NIMIR Industrial Chemical Ltd
516	Merck Sharp & Dhome of Pakistan Ltd	556	Nimir Resins Limited
517	Merck Specialities (Pvt.) Ltd	557	Nippon Paints
518	METIS - EPIK JV	558	Nishat Mills Ltd
519	Metro Cash & Carry Pakistan (Pvt.) Ltd	559	Noble Pakistan (Pvt.) Ltd
520	Mezan Trading International (Pvt.) Ltd	560	Nokia Siemens Tietoliikenne Oy

561	Novartis Pharma (Pakistan) Ltd	601	Pak Oman Asset Management Company Ltd
562	Novatex Ltd	602	Pak Oman Investment Company Ltd
563	Novo Nordisk Pharma (Pvt.) Ltd	603	Pak Qatar Family Takaful Ltd
564	NWFP Forest Development Corporation	604	Pak Suzuki Motor Company Ltd
565	NYK Line Pakistan (Pvt.) Ltd	605	Pakistan Cables Ltd
566	Occidental Petroleum (Pakistan) Inc.	606	Pakistan Cement Company Ltd
567	Ocean Pakistan Ltd	607	Pakistan Fruit Importer & Exporter Syndicate (Pvt) Ltd
568	Oil & Gas Development Company Ltd (OGDCL)	608	Pakistan Gum & Chemicals Ltd
569	Olympia Chemicals Ltd	609	Pakistan Gum Industries (Pvt) Ltd
570	Oman International Bank S.A.O.G.	610	Pakistan International Airlines (PIA)
571	OMS (Pvt.) Ltd	611	Pakistan Kuwait Investment Company (Pvt.) Ltd
572	OMV (Pakistan) Exploration Gas Gmbh.	612	Pakistan MNP Database (Guarantee) Ltd
573	Oracle Systems Pakistan (Pvt.) Ltd	613	Pakistan Mobile Communication Ltd
574	Orascom Construction Industries Pakistan (Pvt.) Ltd	614	Pakistan National Shipping Corporation
575	Organon Pakistan (Pvt) Ltd	615	Pakistan Oilfields Ltd
576	Orient Petroleum Inc.,	616	Pakistan Panel Products Pvt Ltd
577	Orient Power Company (Pvt.) Ltd	617	Pakistan Petroleum Ltd
578	Oriflame Cosmetics Pakistan (Pvt.) Ltd	618	Pakistan Power Resources
579	Orix Leasing Pakistan Ltd	619	Pakistan PVC Pvt. Ltd
580	Otsuka Pakistan Ltd	620	Pakistan Refinery Ltd
581	Oxford University Press	621	Pakistan Services Ltd
582	P & O Containers Pakistan (Pvt.) Ltd	622	Pakistan State Oil Co. Ltd
583	Pace Barka Properties Ltd	623	Pakistan Synthetics Ltd
584	Packages Ltd	624	Pakistan Telecommunication Company Ltd
585	Pact Radio (Pvt.) Ltd	625	Pakistan Tobacco Company Ltd
586	Pak Arab Fertilizer Ltd	626	Parke-Davis & Company Ltd
587	Pak Arab Refinery Ltd	627	Parthenon
588	Pak Asian Fund Ltd	628	Paxar Pakistan (Pvt.) Ltd
589	Pak Brunei Investment Company Ltd	629	PEL Daewoo Electronics
590	Pak Chemicals Ltd	630	Petroleum Exploration Pvt. Ltd
591	Pak China Investment Company Ltd	631	Petronas Carigali (Pakistan) Ltd
592	Pak China Manufacturing (Pvt.) Ltd	632	Pharmatec Pakistan Pvt. Ltd
593	Pak Com Ltd	633	Philips Electrical Industries of Pakistan Ltd
594	Pak Elektron Ltd (PEL)	634	Phoenix Armour (Pvt.) Ltd
595	Pak Energy (Pvt.) Ltd	635	PIBAS Pakistan (Pvt.) Ltd
596	Pak Gulf Construction (Pvt.) Ltd	636	Pioneer Cement Ltd
597	Pak Gulf Leasing Company Ltd	637	Pioneer Consolidated Co. Pakistan (Pvt) Ltd
598	Pak Hi-Tech Gases (Pvt.) Ltd	638	Pioneer Pakistan Seed Ltd
599	Pak Iran Joint Investment Company Ltd	639	PKP Kadanwari Ltd
600	Pak Libya Holding Company (Pvt) Ltd	640	PKP Kirthar B. V.

641	Polish Oil & Gas Company -Pakistan Branch	681	Rupali Polyester Pvt. Ltd
642	Polyron Ltd,	682	S.G. Fibre Ltd
643	Port International Investment	683	S.G.Power Ltd
644	Port Qasim Authority	684	S.S. Oil Mills Ltd
645	Premier Insurance Ltd	685	Saba Power Compay (Pvt.) Ltd
646	Premier Kufpec	686	Sagisa Process Engineering (Pvt.) Ltd
647	Premier Sugar Mills & Distillery Co. Ltd	687	Saif Holdings Ltd
648	Premier Systems Pvt. Ltd	688	Saif Textile Mills Ltd
649	Prepac Pakistan (Pvt.) Ltd	689	Saigols Qingqi Motors Ltd
650	Presson Desscon International (Pvt) Ltd	690	Saima Packaging Ltd
651	Pride Forasol Pakistan	691	Sajid Textile Industries (pvt) Ltd
652	Primatics Pakistan (Pvt.) Ltd	692	SAMBA Bank Ltd
653	Procter & Gamble Pakistan (Pvt.) Ltd	693	Sanofi Aventis Pakistan Ltd
654	Progas Pakistan Ltd	694	Sapphire Textile Mills Ltd
655	Pro-Vision Ltd	695	Sara Lee Kiwi Pakistan
656	PSA Gwadar International Terminals Ltd	696	Sardar Builders
657	Publicis Pakistan (Pvt.) Ltd	697	Saritow Spinning Mills Ltd
658	Pulcra Chemicals Pakistan (Pvt.) Ltd	698	Saudi Arabian Airlines Corporation
659	QST Naveena (Pvt.) Ltd	699	Saudi Pak Industrial & Agricultural Investment Co.
660	Quetta Distillery (Pvt.) Ltd	700	Sazgar Engineering Works, Ltd
661	Raaziq International	701	Scharper Pharmaceuticals Pakistan (Pvt) Ltd
662	Rafhan Maize Products Pvt. Ltd	702	Schering Asia Gmbh,
663	Rahman Tyres International (Pvt.) Ltd	703	Schindler Futehally & Marin Ltd
664	Rally Energy Safed Koh Ltd	704	Schlumberger (wester) SA
665	Rangoonwala (Pvt.) Ltd	705	Schlumberger Seco Inc
666	Ray Shipping Enterprises Ltd	706	Sea and Land drilling
667	Razziq International	707	Searle Pakistan (Pvt) Ltd
668	Reckitt Benckiser of Pakistan Ltd	708	Security Investment Bank Ltd
669	Red Cats ASIA Ltd	709	Security Leasing Corporation Ltd
670	Red Leaf Consultant (Pvt.) Ltd	710	Security Papers Ltd
671	Red Mountain Suria Resort Pvt. Ltd	711	Seed Business Consulting (Pvt.) Ltd
672	Redco Textile Ltd	712	Service Industries Ltd
673	Renfro Crescent (Pvt) Ltd	713	Services Sales Corporation (pvt) Ltd
674	Resham Textile Industries Ltd	714	SGS Pakistan (Pvt.) Ltd
675	Roberts Cotton Associates Ltd	715	Shaan Technologies (Pvt.) Ltd
676	Roche Pakistan Ltd	716	Shabbir Tiles & Ceramics Ltd
677	Rouch Power Ltd	717	Shadman Cotton Mills Ltd
678	Royal & Sun Alliance Insurance Plc	718	Shahmurad Sugar Mills Ltd
679	Royal Horizon Trading Company (Pvt.) Ltd	719	Shahtaj Textile Ltd
680	Rtb Services (Pvt.) Ltd	720	Shaukat & Raza (Pvt) Ltd

721	Shell Development & Offshore Pakistan B. V.	761	Surry Chemicals Pakistan (Pvt.) Ltd
722	Shell Gas LPG (Pakistan) Ltd	762	Suzuki Motorcycles Pakistan Ltd
723	Shell Pakistan Ltd	763	Sweetwater Dairies Pakistan (Pvt.) Ltd
724	Shifa hospital Ltd	764	Syngenta Pakistan Ltd
725	Shirazi Investments (Pvt) Ltd	765	T. U. Plastic Industry Company [Pvt] Ltd
726	Shiza International Trading Company (Pvt.) Ltd	766	Taavun (Pvt.) Ltd
727	SICPA Inks Pakistan Pvt. Ltd	767	Tandlianwala Sugar Mills Ltd
728	Siddiqsons Tin Plate Ltd	768	Tapal Energy Ltd
729	Siemens Pakistan Engineering Co. Ltd	769	Tariq Glass Industries Ltd
730	Silk Bank Ltd	770	Teamsun Technology Pakistan (Pvt.) Ltd
731	Sinclair Knight Merz Pakistan (Pvt.) Ltd	771	Technical Associate Pakistan (Pvt) Ltd
732	Sindh Abadgar's Sugar Mills Ltd	772	Technimen Agha (Pvt) Ltd
733	Singapore Maritime Services (Pvt.) Ltd	773	Tekenable (Pvt.) Ltd
734	Singer Pakistan Ltd	774	Tele Card Ltd
735	Sir William Roberts Company (Pvt.) Ltd	775	Telenor Pakistan (Pvt.) Ltd
736	Sitara Chemicals (Pvt.) Ltd	776	Telephone Industries of Pakistan Ltd
737	Sitara Energy Ltd	777	Tethyan Copper Company Pty Ltd
738	Siza Foods (Pvt) Ltd	778	Tetra Pak Pakistan Ltd
739	Skyways Manufacturers (Pvt) Ltd	779	Thal Ltd
740	Sodexho Ahmad Pakistan (Pvt) Ltd	780	The Attock Oil Company Ltd
741	Softech Development & Services (Pvt.) Ltd	781	The Bank of Khyber
742	Soneri Bank Ltd	782	The Bank of Punjab
743	Sony Pakistan (Pvt.) Ltd	783	The Coca-Cola Export Corporation
744	Soorty Enterprises (Pvt) Ltd	784	The Royal Bank of Scotland Ltd (RBS)
745	Southern Electric Power Co Ltd	785	Thinking Safe Pakistan (Pvt.) Ltd
746	Spencer & Co. (Pakistan) Ltd	786	TNB Liberty Power Ltd
747	Squares Pharmaceuticals (Pvt)Ltd	787	Tome (Pvt.) Ltd
748	Standard Chartered Bank (Pakistan) Ltd	788	Total Atlas Lubricants Pakistan (Pvt.) Ltd
749	Standard Chartered Modaraba,	789	Tourism Promotion Services (Pakistan) Ltd
750	Standard Chartered Services of Pakistan (Pvt) Ltd	790	Toyomenka (Pakistan) Ltd
751	Star Hydro Power Ltd	791	Toyota Motor Corporation
752	Star Mac (Pvt.) Ltd	792	TPS Pakistan (Pvt) Ltd
753	Star Petro Energy Pvt. Ltd	793	Tradekey (Pvt.) Ltd
754	Star Power Generation Ltd	794	Trakker (Pvt.) Ltd
755	Steel Brothers & Company	795	Trans Asia Refinery
756	Stiefel Laboratories Pakistan Pvt. Ltd	796	Transworld Associates TWA (Pvt) Ltd
757	Stork Prints Pakistan Pvt. Ltd	797	Travel Walji's (Pvt) Ltd
758	Storsack (Pvt.) Ltd	798	Treet Corporation Ltd
759	Sui Southern Gas Co. Ltd	799	TRG Pakistan Ltd
760	Sunberg (Pvt.) Ltd	800	Tri Pack Films Ltd

801	Tri Star Cement Ltd	841	ZAFASH Ltd
802	Tri Star Power Ltd	842	Zahirpir Ginnery (Pvt.) Ltd
803	Tristar Transport Pvt Ltd	843	Zahur Sancho (Pvt) Ltd
804	Tullow Pakistan (Development) Ltd	844	Zamil Steel Building Co. Ltd
805	Turbomach Pakistan (Pvt.) Ltd	845	Zaver Petroleum Corporation
806	Tyco Fire And Security Pakistan (Pvt.) Ltd	846	Zephyr Textiles Ltd
807	UBC Pakistan Pvt. Ltd	847	Zhongxing Telecom Company Ltd
808	UBL Insurers Ltd	848	Zorlu Enerji Pakistan Ltd
809	Uch Power Ltd	849	Zorlu O&M Pakistan Ltd
810	Unilever Pakistan Foods Ltd		
811	Unilever Pakistan Limited.		
812	Unique Commodities (Smc-Pvt.) Ltd		
813	Unique International		
814	Unisys Pakistan Pvt. Ltd		
815	United Bank Ltd		
816	United Carpets Ltd		
817	United Liner Agencies of Pakistan (Pvt) Ltd		
818	Universal Leather Pvt. Ltd		
819	Varioline Intercool Pakistan (Pvt.) Ltd		
820	Velosi Asset Integrity Ltd		
821	Verticity (Pvt.) Ltd		
822	Vision Network Television Ltd		
823	Vision Support Services Asia Ltd		
824	Vision Telecom Pvt. Ltd		
825	Voith Hydro Kraftwerkstechnik Gmbh & Co. Kg		
826	Wah Nobel (Pvt.) Ltd		
827	Wahedna D'Arcy (Pvt.) Ltd		
828	Walk Ltd		
829	Warid Telecom Pvt. Ltd		
830	Wartsila Pakistan (Pvt) Ltd		
831	Wateen Satellite Services (Pvt.) Ltd		
832	Wavetech (Pvt) Ltd		
833	Whistler Telecom (Pvt) Ltd		
834	Wi-Tribe Pakistan Ltd		
835	WMGS Services Ltd		
836	World Call Broad Band Ltd		
837	Wyeth Laboratories Ltd		
838	Xponcard Pakistan (Pvt.) Ltd		
839	Yousuf Weaving Mills		
840	Yunus Textile Mills		

Glossary

Affiliate s

Business entities owned from 10 percent to 100 percent by another business entity. Depending on the level of ownership, affiliates are classified as associates or subsidiaries or branches.

Associate

Business entity owned from 10 percent to 50 percent by another business entity.

Bonds, debentures, notes

These are debt securities issued by borrowers to finance their operations. They are sold to investors with the promise that they will be repaid with interest by the end of a specific period. Bonds, debentures and notes can be part of direct or portfolio investment in the balance of payments and international investment position, depending on the relationship between the issuer and the holder.

Branch

Business entity that is unincorporated and is owned by another business entity.

Debt

Financial claim that refers to lending of funds by a creditor (lender) to a debtor (borrower). Debt comprises securities (generally marketable) and other debt instruments (generally not marketable). Debt can be part of direct, portfolio or other investment depending upon the relationship between the issuer and the holder.

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principal and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Debtor / creditor principle

There are two principles that may serve as basis for geographic allocation of direct investment financial flows: the debtor/creditor principle and the transacted principle. Under the debtor/creditor principle, transactions resulting from changes in financial claims of the compiling economy are allocated to the country of residence of the non-resident debtor, and transactions resulting in changes in financial liabilities are allocated to the country of residence of the non-resident creditor, even if the amounts are paid to or received from a different country.

Deposits

Financial claims including bank deposits, deposit notes, certificates of deposits and all other claims reflecting evidence of deposits, including currency. Largely associated with Pakistani banks, deposits are part of other investment in the balance of payments and international investment position.

Direct investment enterprise

An incorporated or unincorporated enterprise in which a direct investor, who is resident in another country, owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise). A direct investment enterprise is made up of related entities which can be in the form of associates, subsidiaries and branches.

Dividends

Earnings on current activities distributed to equity holders of incorporated private enterprises, cooperatives and public corporations. This income item is recorded in the current account under portfolio investment or direct investment.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

External Long Term Debt

Debt payable to non-resident after one year is known as long-term debt.

External Short Term Debt

Debt payable to non-resident within a year is known as Short-term debt.

External Private non-guaranteed Debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by government of the economy as that of the debtor.

External Public Debt

External obligations of public debtor including national government.

External Publicly Guaranteed Debt

External obligations of autonomous bodies and private debtor that are guaranteed for repayment by a public entity.

Equities

Equities comprise common and preferred shares (stocks), which represent a share in the ownership of the company. In addition, the following are also considered as equities: depository receipts, most units of mutual funds, income trusts and warrants. Equities can be part of portfolio investment or direct investment in the balance of payments or international investment position depending upon the relationship of the issuer and the holder.

Financial assets

Regrouping of all financial claims on non-residents in the international investment position. Financial assets are further classified to direct, portfolio, other investment and reserves assets.

Financial liabilities

Regrouping of all financial liabilities to non-residents in the international investment position. Pakistani financial liabilities are further classified to direct, portfolio and other investment.

Financial derivatives

Financial derivatives are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Their value derives from the price of the underlying item (i.e., the reference price) and, unlike debt instruments, no principal amount is advanced to be repaid and no investment income accrues. Examples are futures, forwards, options, warrants and swaps.

Financial instruments

Financial instruments encompass securities (generally marketable) and other financial instruments (generally non-marketable). Financial instruments can be part of direct, portfolio or other investment in the balance of payments or international investment position depending upon the instrument and the relationship between the issuer and the holder.

Foreign Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises initial transaction between the two entities - the transaction that establishes the direct investment relationship- and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Foreign Portfolio investment

Portfolio investment implies holding of less than 10 percent share in equity securities by non-resident, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of local company.

Gross National Product

The Gross National Product (GNP) is the value of all the goods and services produced in an economy, plus net factor income from abroad.

International Investment Position

The IIP is a country's balance sheet of the stock of financial assets and liabilities with the rest of the world. Together with the balance of payments transactions, the IIP constitutes a country's set of international accounts.

The international investment position is a statistical statement, compiled at a specified date such as year end, of: (i) the value and composition of the stock of an economy's financial assets or the economy's claims on the rest of the world, and (ii) the value and composition of the stock of an economy's liabilities to the rest of the world.

Interest

Interest is the amount that the debtor owes or pays to the creditor over a given period of time without reducing the amount of principal outstanding, under the terms of the financial instrument agreed between them.

Investment income

Investment income can arise from holdings of equity or debt as part of direct, portfolio or other investment. The equity income comprises profits/ losses on direct investment and dividends on portfolio stocks, while debt income includes interest from direct, portfolio and other investment.

Loans

Financial claims that refer to direct lending of funds by creditors (lenders) to debtors (borrowers) through arrangements in which the lenders may or may not receive a negotiable document or instrument. Loans are treated as other investment in the balance of payments / international investment position.

Market Capitalization of Ordinary Shares

Market Capitalization is the total market value of ordinary shares of companies listed at stock exchange. The market value is worked out by multiplying the market price by the total number of shares.

Market price

It is a valuation based on what willing buyers pay to acquire something from willing sellers; the exchanges are made between two independent parties and on the basis of commercial considerations only. Market price is used as the basis of the valuations for transactions.

Monetary gold

This is an item in reserves assets category. It refers to gold owned by monetary authorities and is held as a financial asset. Transactions are recorded only when monetary gold is transacted between monetary authorities in different countries or between monetary authorities and the IMF.

Monetization and demonetization of gold

Monetization refers to the acquisition by the monetary authorities of commodity gold to increase the stock of monetary gold. Demonetization refers to the disposal by the monetary authorities of monetary gold for non-monetary purposes. While these acquisitions or sales will increase or decrease a country's official reserve assets, the transactions are not recorded in the BoP under reserve assets. When a country's monetary authorities, however, buy or sell gold with the private sector of a foreign country, then those transactions will be recorded in both countries trade statistics.

Net National Product

NNP is the total market value of all final goods and services produced by citizens of an economy during a given period of time (Gross National Product or GNP) minus depreciation.

Non-monetary gold

Under trade-in-goods in the current account, non-monetary gold is treated like any other commodity. That is, it is recorded in a country's imports and exports. Gold bought and sold between different countries' monetary authorities is recorded in the financial account under reserve assets.

Non-resident

A person or business is said to be a non-resident of a country if they have a centre of economic activity outside the country.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Other assets / other liabilities

Other assets and other liabilities are classes of other investment functional category in international investment position. They include claims that are not loans or deposits.

Other investment

Functional classification in the international investment position that covers loans, deposits, reserves (assets only) and other assets / other liabilities.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share holders generally have no voting rights.

Portfolio investment

Functional classification of the international investment position which refers to an investment of a resident entity in one country into equity and debt securities of another country undertaken for the sake of investment income or capital gains. Unlike direct investors, portfolio investors have no significant influence on the operation or management of the enterprises in which they invest.

Profits

Profits refer to current earnings of enterprises measured net of income or corporation taxes payable without penalty during the recording period. Profits are treated as investment income on the equity portion of direct investment in the balance of payments.

Reinvested earnings

Reinvested earnings are direct investors' share of earnings from their foreign investments that are not distributed. These earnings (or losses as the case may be) are recorded in the current account of the balance of payments under investment income. They are also recorded in the financial account of balance of payments under direct investment, since they represent an increase in investment (or a decrease in the case of losses.)

Reserve Assets

Reserve assets consist of those external assets that are readily available to and are controlled by monetary authorities for direct financing of payments imbalance. In IIP, they cover monetary gold, SDRs, reserve position in the fund, foreign currency reserves and other claims.

Reserve position in the fund

Reserve asset item that refers to the sum of the reserve tranche purchases that a member may draw upon and any indebtedness of the International Monetary Fund (IMF) that is readily repayable to the member.

Resident

A person or business is said to be a resident of a country if they have a centre of economic activity as evidenced by the location of a person's principal residence and where they produce, invest and earn revenues.

Retirements

Transactions in securities that represent the amount of capital reimbursed by the issuer at the date of maturity of the securities.

Securities

Financial instruments that are marketable, such as publicly traded stocks, bonds, money market securities and other financial instruments. Securities are part of direct and portfolio investment in the international investment position depending upon the direct or portfolio relationship of the issuer and the holder.

Securitization

Pooling of non-traded assets for the purpose of issuing standardized securities backed by those assets, which can then be traded like any other security.

Special drawing rights (SDRs)

Reserve asset item created by the IMF to supplement other reserve assets that are periodically allocated to IMF members in proportion to their respective quotas. Value of SDRs is determined by a weighted basket of currencies. Transactions in SDRs are recorded in the financial account.

Subsidiary

Business entity which has more than 50 percent of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise) owned by another business entity.

Abbreviations and Acronyms

ADB	Asian Development Bank
DI	Direct Investment
BIS	Bank for International Settlements
BOP	Balance of Payment
BPM5	Balance of Payments Manual fifth edition of the IMF
EIB	European Investment Bank
FDI	Foreign Direct Investment
FPI	Foreign Portfolio Investment
FRB	Federal Reserve Bank
IBRD	International Bank for Reconstruction and Development
IDA	International Development Agency
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IFC	International Finance Corporation
IFIs	International Financial Institutions
IIP	International Investment Position
IMF	International Monetary Funds
NHA	National Highway Authority
NSE	Not Specified Elsewhere
OPEC	Organization of Petroleum Exporting countries
PIBs	Pakistan Investment Bonds
PI	Portfolio Investment
PMCL	Pakistan Mobile Communication Limited
SDR	Special Drawing Right
T.Bs	Treasury Bills
UAE	United Arab Emirate
UK	United Kingdom
USA	United State of America